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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2011

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

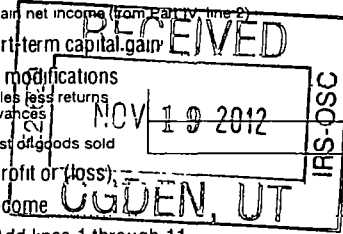
For calendar year 2011 or tax year beginning

, and ending

Name of foundation MAGNUS CHARITABLE TRUST		A Employer identification number 36-4049284
Number and street (or P O box number if mail is not delivered to street address) 600 WEST RAND ROAD		B Telephone number 847 255 1100
Room/suite A104		
City or town, state, and ZIP code ARLINGTON HEIGHTS, IL 60004		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 9841230.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) HYBRID (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		200.			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		19461.	19461.		Statement 1
4 Dividends and interest from securities					
5a Gross rents		1225085.	1225085.		Statement 2
b Net rental income or (loss) 330027.					Statement 3
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		1244746.	1244546.	0.	
13 Compensation of officers, directors, trustees, etc		30000.	15000.	0.	15000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 4		6515.	3258.	0.	3257.
c Other professional fees					
17 Interest					
18 Taxes Stmt 5		263667.	263667.	0.	0.
19 Depreciation and depletion		64434.	64434.	0.	
20 Occupancy		569209.	569209.	0.	0.
21 Travel, conferences, and meetings		84.	42.	0.	42.
22 Printing and publications					
23 Other expenses Stmt 6		3952.	1721.	0.	2231.
24 Total operating and administrative expenses Add lines 13 through 23		937861.	917331.	0.	20530.
25 Contributions, gifts, grants paid		436664.			436664.
26 Total expenses and disbursements Add lines 24 and 25		1374525.	917331.	0.	457194.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		<129779.>			
b Net investment income (if negative, enter -0-)			327215.		
c Adjusted net income (if negative, enter -0-)				0.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	197685.	31051.	31051.
	2 Savings and temporary cash investments	3902616.	4041120.	4041120.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	39267.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶	6873811.			
Less accumulated depreciation Stmt 9 ▶	529843.	6408402.	6343968.	5769059.
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	10547970.	10416139.	9841230.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
22 Other liabilities (describe ▶ Statement 10)	799268.	603543.		
23 Total liabilities (add lines 17 through 22)	799268.	603543.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
27 Capital stock, trust principal, or current funds	200.	200.		
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	9748502.	9812396.		
30 Total net assets or fund balances	9748702.	9812596.		
31 Total liabilities and net assets/fund balances	10547970.	10416139.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9748702.
2 Enter amount from Part I, line 27a	2	<129779.>
3 Other increases not included in line 2 (itemize) ▶ See Statement 7	3	194184.
4 Add lines 1, 2, and 3	4	9813107.
5 Decreases not included in line 2 (itemize) ▶ See Statement 8	5	511.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9812596.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2010	335265.	9599673.	.034925
2009	326320.	9515152.	.034295
2008	175949.	9205913.	.019113
2007	435970.	8950125.	.048711
2006	301032.	9034737.	.033319
2	Total of line 1, column (d)		.170363
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		.034073
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5		9730008.
5	Multiply line 4 by line 3		331531.
6	Enter 1% of net investment income (1% of Part I, line 27b)		3272.
7	Add lines 5 and 6		334803.
8	Enter qualifying distributions from Part XII, line 4		457194.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3272.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	3272.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3272.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	9601.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	9601.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6329.
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax <input checked="" type="checkbox"/> 6329. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address magnuscharitable.org
14 The books are in care of MARIA C. MAGNUS Telephone no. 847-255-1100 Located at 600 WEST RAND RD., ARLINGTON, HEIGHTS, IL ZIP+4 60004
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870 **6b**

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARIA MAGNUS 600 W. RAND ROAD ARLINGTON HEIGHTS, IL 60004	TRUSTEE 20.00	15000.	0.	0.
KRZYSZTOF SZEWCZUL 600 W. RAND ROAD ARLINGTON HEIGHTS, IL 60004	TRUSTEE 20.00	15000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	4109122.
c	Fair market value of all other assets	1c	5769059.
d	Total (add lines 1a, b, and c)	1d	9878181.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9878181.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	148173.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9730008.
6	Minimum investment return. Enter 5% of line 5	6	486500.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	486500.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	3272.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3272.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	483228.
4	Recoveries of amounts treated as qualifying distributions	4	8000.
5	Add lines 3 and 4	5	491228.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	491228.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	457194.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	457194.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	3272.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	453922.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				491228.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			455022.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 457194.				
a Applied to 2010, but not more than line 2a			455022.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				2172.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				489056.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

None
 b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None
 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PERSECUTION PROJECT FOUNDATION PO BOX 1327 CULPEPER, VA 22701-6327	UNRELATED	PUBLIC CHARITY	GENERAL SUPPORT	5000.
POPE JOHN PAUL II CATHOLIC SCHOOL 4325 S RICHMOND ST CHICAGO, IL 60632	UNRELATED	SCHOOL	GENERAL SUPPORT	5000.
SMILE TRAIN 41 MADISON AVE, 28TH FLOOR NEW YORK, NY 10010	UNRELATED	PUBLIC CHARITY	GENERAL SUPPORT	3000.
LOGOS CHRISTIAN CENTER CHURCH 5821 SOUTHWEST FREEWAY, STE 200 HOUSTON, TX 77057	UNRELATED	CHURCH	GENERAL SUPPORT	230000.
NEEDY SCHOLARSHIP RECIPIENTS AWARDED 2004 (UNRELATED)- SEE ATTACHED	UNRELATED		COLLEGE SCHOLARSHIPS	4000.
Total	See continuation sheet(s)			436664.
b Approved for future payment				
NEEDY SCHOLARSHIP RECIPIENTS AWARDED 2009	UNRELATED		COLLEGE SCHOLARSHIPS	520751.
Total				520751.

Name	Address	PAID IN 2011
SCHOLARSHIPS AWARDED IN 2004 - PAYMENTS MADE IN 2011:		
Claudia Valdez	823 McHenry RD. #D, Wheeling, IL 60090	4,000
Total of Payments for Scholarships awarded 2004		4,000

SCHOLARSHIPS AWARDED IN 2009 - PAYMENTS MADE IN 2011:

Roberto Almanza, Jr.	3221 N. Lincoln St., Franklin, IL 60131	4,000
Donatus Anosike	1708 W. Walle Ave. - Apt. 1, Chicago, IL 60626	0
Elvis Garcia Callejas	2645 Vermillion Ct., Naperville, IL 60565	8,000
Karen Espinoza	3748 N. Albany, Chicago, IL 60618	8,000
British Fields	4250 Congress, Chicago, IL 60624	4,000
Marlene Garcia	5134 W. Grand Ave., Chicago, IL 60639	8,000
Alicea Hardiman	508 N. 5th Ave , Maywood, IL 60153	12,000
Astrid Hernandez	5505 W. Schubert, Chicago, IL 60639	8,000
Erka Higgins	9152 S. Phillips Ave, Chicago, IL 60617	4,788
Tyler Hughes	303 Ridge Ave - Apt. 1, Evanston, IL 60202	8,000
Antonio Jimenez	3239 S. Pulaski, Chicago, IL 60623	8,000
Patricia Livingston	8136 Marion Dr - Apt 2E, Justice, IL 60458	8,000
Monika Mikolowska	6331 Fletcher St , Chicago, IL 60634	8,000
Ernestina Mireku	810 W. Grace - Apt. 410, Chicago, IL 60613	12,000
Gabriella Newman	381 Kelburn Rd - #116, Deerfield, IL 60015	4,000
Tu Nguyen	6966 N Glenwood, Chicago, IL 60626	0
Ashundria Oliver	4751 S. Vincennes, Chicago, IL 60615	12,000
Ta'resa Pearson	813 N Waller, Chicago, IL 60651	12,000
Stacey Posada	3147 N. George, Franklin Park, IL 60131	12,000
Khadija Said	7361 N. Ridge Blvd - Apt #3D, Chicago, IL 60645	4,000
Diane-Aurore Takouam	7319 N. Oakley Ave., Chicago, IL 60645	8,000
Michelle Trybula	23W654 Irving Park Rd, Roselle, IL 60172	4,000
Maria Velez	5910 W. Henderson, Chicago, IL 60634	12,000
La'Zerick Williams	609 W. Belden Ave., Elmhurst, IL 60126	4,000
Shacara Wolfe	1419 N Mason, Chicago, IL 60651	9,396
Total of payments for Scholarships awarded 2009		182,184

Total Payments for Scholarships paid in 2011

186,184

2011 DEPRECIATION AND AMORTIZATION REPORT

OFFICE BUILDING, 230 OHIO ST, CHICAGO,

RENT

1

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	FURNITURE	030804SL		30.00	16	40000.			40000.	9109.		1333.
2	BUILDING	030804SL		40.00	16	2513502.			2513502.	429393.		62838.
3	LAND	030804L				4290800.			4290800.			0.
4	FORD VEHICLE	111205SL		5.00	16	18000.			18000.	18000.		0.
5	EQUIPMENT	102805SL		5.00	16	8343.			8343.	8343.		0.
6	CC TV CAMERA BUILDING	120108SL		5.00	16	391.			391.	163.		78.
7	IMPROVEMENTS	110108SL		15.00	16	2775.			2775.	401.		185.
	* Total 990-PF Rental Depr					6873811.		0.	6873811.	465409.	0.	64434.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
CHASE	10992.
HARRIS BANK	8469.
Total to Form 990-PF, Part I, line 3, Column A	19461.

Form 990-PF Rental Income Statement 2

Kind and Location of Property	Activity Number	Gross Rental Income
OFFICE BUILDING, 230 OHIO ST, CHICAGO, IL	1	1225085.
Total to Form 990-PF, Part I, line 5a		1225085.

Form 990-PF Rental Expenses Statement 3

Description	Activity Number	Amount	Total
Depreciation		64434.	
INSURANCE		23243.	
REPAIRS & MAINTENANCE		217339.	
PROPERTY TAXES		261415.	
UTILITIES		82083.	
PAYROLL EXPENSES		182479.	
COMMISSIONS		40254.	
TELEPHONE		4596.	
TRAVEL		13.	
OFFICE SUPPLIES		934.	
WASTE REMOVAL		5102.	
MISC		842.	
TAX APPRAISAL FEE		0.	
BAD DEBTS - RENTALS		0.	
AUTO EXP		3074.	
ADVERTISING		9250.	
- SubTotal -	1		895058.
Total rental expenses			895058.
Net rental Income to Form 990-PF, Part I, line 5b			330027.

Form 990-PF	Accounting Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
ACCOUNTING & TAX COMPLIANCE	6215.	3108.	0.	3107.	
TAX CONSULTING	300.	150.	0.	150.	
To Form 990-PF, Pg 1, ln 16b	6515.	3258.	0.	3257.	

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
EXCISE TAX	2252.	2252.	0.	0.	
PROPERTY TAXES	261415.	261415.		0.	
To Form 990-PF, Pg 1, ln 18	263667.	263667.		0.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
POSTAGE	183.	92.	0.	91.	
PERMITS, DUES, FEES	115.	57.	0.	58.	
BANK CHARGES	8.	4.	0.	4.	
FINANCE CHARGE/FEES	7.	3.	0.	4.	
OFFICE EXPENSES	715.	358.	0.	357.	
TELEPHONE	1054.	527.	0.	527.	
BUSINESS MEALS (50%)	510.	0.	0.	510.	
CAR & TRUCK	134.	67.	0.	67.	
INSURANCE	1226.	613.	0.	613.	
To Form 990-PF, Pg 1, ln 23	3952.	1721.	0.	2231.	

Form 990-PF Other Increases in Net Assets or Fund Balances Statement 7

Description	Amount
SCHOLARSHIPS PREVIOUSLY RESTRICTED PAID IN 2011	186184.
RETURNED SCHOLARSHIP CHECKS	8000.
Total to Form 990-PF, Part III, line 3	194184.

Form 990-PF Other Decreases in Net Assets or Fund Balances Statement 8

Description	Amount
MEALS (50%)	510.
ROUNDING	1.
Total to Form 990-PF, Part III, line 5	511.

Form 990-PF Depreciation of Assets Held for Investment Statement 9

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
FURNITURE	40000.	10442.	29558.
BUILDING	2513502.	492231.	2021271.
LAND	4290800.	0.	4290800.
FORD VEHICLE	18000.	18000.	0.
EQUIPMENT	8343.	8343.	0.
CC TV CAMERA	391.	241.	150.
BUILDING IMPROVEMENTS	2775.	586.	2189.
Total to Fm 990-PF, Part II, ln 11	6873811.	529843.	6343968.

Form 990-PF Other Liabilities Statement 10

Description	BOY Amount	EOY Amount
SCHOLARSHIPS COMMITTED BUT UNPAID	706935.	520751.
SECURITY DEPOSITS	92333.	82792.
Total to Form 990-PF, Part II, line 22	799268.	603543.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions MAGNUS CHARITABLE TRUST	Employer identification number (EIN) or <input checked="" type="checkbox"/> 36-4049284
	Number, street, and room or suite no. If a P O box, see instructions 600 WEST RAND ROAD, No. A104	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions ARLINGTON HEIGHTS, IL 60004	

Enter the Return code for the return that this application is for (file a separate application for each return) **0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

MARIA C. MAGNUS

- The books are in the care of **600 WEST RAND RD., ARLINGTON, HEIGHTS, IL - 60004**
Telephone No **847-255-1100** FAX No
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

- I request an additional 3-month extension of time until **November 15, 2012**
- For calendar year **2011**, or other tax year beginning _____, and ending _____
- If the tax year entered in line 5 is for less than 12 months, check reason Initial return Final return
 Change in accounting period
- State in detail why you need the extension

TAXPAYER NEEDS ADDITIONAL TIME TO PREPARE A COMPLETE AND ACCURATE RETURN

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	3318.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	9601.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Title Date