



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545 0052

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning

, 2011, and ending

Name of foundation WILLIAM AND WILMA DOOLEY FOUNDATION		A Employer identification number 36-3990693
Number and street (or P.O. box number if mail is not delivered to street address) 235 SHERIDAN ROAD	Room/suite	B Telephone number (see the instructions) (847) 835-2028
City or town GLENCOE	State ZIP code IL 60022-1923	C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial Return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 770,135.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)	810.			
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	0.	0.	0.	
	4 Dividends and interest from securities	11,419.	11,419.	0.	
	5a Gross rents	0.	0.	0.	
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.	0.	
	8 Net short-term capital gain			0.	
	9 Income modifications			0.	
	10a Gross sales less returns and allowances	0.			
b Less Cost of goods sold	0.				
c Gross profit/(loss) (att sch)	0.		0.		
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	12,229.	11,419.	0.		
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages	0.	0.	0.	0.
	15 Pension plans, employee benefits	0.	0.	0.	0.
	16a Legal fees (attach schedule) L-16a Stmt	0.	0.	0.	0.
	b Accounting fees (attach sch) L-16b Stmt	810.	0.	0.	810.
	c Other prof fees (attach sch) L-16c Stmt	4,839.	4,839.	0.	0.
	17 Interest	0.	0.	0.	0.
	18 Taxes (attach schedule) (see instrs) See Line 18 Stmt	586.	464.	0.	122.
	19 Depreciation (attach sch) and depletion	0.	0.	0.	
	20 Occupancy	0.	0.	0.	0.
	21 Travel, conferences, and meetings	0.	0.	0.	0.
	22 Printing and publications	0.	0.	0.	0.
	23 Other expenses (attach schedule) See Line 23 Stmt	58.	0.	0.	58.
	24 Total operating and administrative expenses. Add lines 13 through 23	6,293.	5,303.	0.	990.
	25 Contributions, gifts, grants paid	51,500.			51,500.
26 Total expenses and disbursements. Add lines 24 and 25	57,793.	5,303.	0.	52,490.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-45,564.				
b Net investment income (if negative, enter -0)		6,116.			
c Adjusted net income (if negative, enter -0)			0.		

14
8

Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		9,350.	2,818.	2,818.
	2	Savings and temporary cash investments		44,511.	11,600.	11,600.
	3	Accounts receivable	0.			
		Less: allowance for doubtful accounts	0.	0.	0.	0.
	4	Pledges receivable	0.			
		Less: allowance for doubtful accounts	0.	0.	0.	0.
	5	Grants receivable		0.	0.	0.
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0.	0.	0.
	7	Other notes and loans receivable (attach sch)	0.			
		Less: allowance for doubtful accounts	0.	0.	0.	0.
	8	Inventories for sale or use		0.	0.	0.
	9	Prepaid expenses and deferred charges		0.	0.	0.
	10a	Investments — U S and state government obligations (attach schedule)	0	0.	0.	0.
	b	Investments — corporate stock (attach schedule) L-10b Stmt		515,356.	420,151.	681,067.
	c	Investments — corporate bonds (attach schedule)		0.	0.	0.
	11	Investments — land, buildings, and equipment basis	0.			
	Less: accumulated depreciation (attach schedule)	0	0.	0.	0.	
12	Investments — mortgage loans	0.	0.	0.	0.	
13	Investments — other (attach schedule) L-13 Stmt		85,506.	76,470.	74,258.	
14	Land, buildings, and equipment, basis	0.				
	Less: accumulated depreciation (attach schedule)	0.	0.	0.	0.	
15	Other assets (describe L-15 Stmt)		514.	392.	392.	
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item l)		655,237.	511,431.	770,135.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)				
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			X		
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		655,237.	511,431.	
	30	Total net assets or fund balances (see instructions)		655,237.	511,431.	
	31	Total liabilities and net assets/fund balances (see instructions)		655,237.	511,431.	

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year— Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	655,237.
2	Enter amount from Part I, line 27a	2	-45,564.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	609,673.
5	Decreases not included in line 2 (itemize) CASH & INVESTMENTS ADJUSTMENTS	5	98,242.
6	Total net assets or fund balances at end of year (line 4 minus line 5)— Part II, column (b), line 30	6	511,431.

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a Capital Gain Distributions		P	various	various
b Short-Term Sales - 1099-B		P	various	various
c Long-Term Sales - 1099-B		P	various	various
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,029.		0.	3,029.
b 88,806.		97,864.	-9,058.
c 65,591.		59,688.	5,903.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a 0.	0.	0.	3,029.
b			-9,058.
c 0.	0.	0.	5,903.
d			
e			

2 Capital gain net income or (net capital loss)	[- If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-126.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	-126.

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	62,794.	749,401.	0.083792
2009	53,496.	757,425.	0.070629
2008	53,255.	845,692.	0.062972
2007	80,280.	1,016,614.	0.078968
2006	45,070.	791,316.	0.056956

2 Total of line 1, column (d)	2	0.353317
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.070663
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	802,533.
5 Multiply line 4 by line 3	5	56,709.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	61.
7 Add lines 5 and 6	7	56,770.
8 Enter qualifying distributions from Part XII, line 4	8	52,490.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948— see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary— see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	122.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	122.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	122.
6 Credits/Payments			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	514.	
b Exempt foreign organizations— tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld.	6d		
7 Total credits and payments. Add lines 6a through 6d	7	514.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	392.	
11 Enter the amount of line 10 to be. Credited to 2012 estimated tax <input type="checkbox"/> 392. Refunded <input type="checkbox"/>	11		

Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL - Illinois		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

BAA

Form 990-PF (2011)

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>WILMA A. DOOLEY</u> Telephone no <u>(847) 835-2028</u> Located at <u>235 SHERIDAN ROAD, GLENCOE, IL</u> ZIP + 4 <u>60022-1923</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>				

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement- see instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

BAA

Form 990-PF (2011)

Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If 'Yes' to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILMA A. DOOLEY 235 SHERIDAN RD, GLENCOE IL 60022	PRES-DIR 2.00	0.	0.	0.
WILLIAM F. DOOLEY 235 SHERIDAN RD, GLENCOE IL 60022	SECY-DIR 2.00	0.	0.	0.
WALTER ZEGERS 235 SHERIDAN RD, GLENCOE IL 60022	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

BAA

Form 990-PF (2011)

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1a	774,363.
b Average of monthly cash balances	1b	39,999.
c Fair market value of all other assets (see instructions)	1c	392.
d Total (add lines 1a, b, and c)	1d	814,754.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	814,754.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	12,221.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	802,533.
6 Minimum investment return. Enter 5% of line 5	6	40,127.

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	40,127.
2a Tax on investment income for 2011 from Part VI, line 5	2a	122.
b Income tax for 2011 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	122.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	40,005.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	40,005.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	40,005.

Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc— total from Part I, column (d), line 26	1a	52,490.
b Program-related investments— total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	0.
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	0.
b Cash distribution test (attach the required schedule)	3b	0.
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	52,490.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	52,490.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				40,005.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			0.	
b Total for prior years: 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2011:				
a From 2006	0.			
b From 2007	66,650.			
c From 2008	39,144.			
d From 2009	15,638.			
e From 2010	25,402.			
f Total of lines 3a through e	146,834.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 52,490.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2011 distributable amount				0.
e Remaining amount distributed out of corpus	52,490.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	199,324.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				40,005.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	52,490.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	146,834.			
10 Analysis of line 9				
a Excess from 2007	14,160.			
b Excess from 2008	39,144.			
c Excess from 2009	15,638.			
d Excess from 2010	25,402.			
e Excess from 2011	52,490.			

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AVON HOSPICE			ALL CONTRIBUTIONS GIFTS AND GRANTS MADE BY THE	100.
AUDUBON SOCIETY CHICAGO REGION			FOUNDATION ARE FOR THE WELFARE OF	500.
AMERICAN CANCER SOCIETY			HUMAN BEINGS, THE ENVIRONMENT	600.
COMMER CHILDREN HOSPITAL			AND FOR OTHER CHARITABLE PURPOSES.	100.
CHICAGO SYMPHONY ORCHESTRA				11,950.
CHRIST CHURCH				3,700.
DOCTORS WITHOUT BORDERS				3,500.
BIG BROS/BIG SISTERS				250.
FRIENDS OF GLENCOE PUBLIC LIBRARY				100.
See Line 3a statement				30,700.
Total			► 3a	51,500.
b Approved for future payment				
Total			► 3b	

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	0.	
4 Dividends and interest from securities			14	11,419.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-126.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				11,293.	
13 Total. Add line 12, columns (b), (d), and (e)				13	11,293.

(See worksheet in line 13 instructions to verify calculations.)

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash		X
(2)	Other assets		X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization		X
(2)	Purchases of assets from a noncharitable exempt organization		X
(3)	Rental of facilities, equipment, or other assets.		X
(4)	Reimbursement arrangements		X
(5)	Loans or loan guarantees		X
(6)	Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]


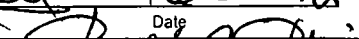
2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . .

☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  Signature of officer or trustee	Date 6-25-12		Title PRESIDENT		May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Print/Type preparer's name Ronald M Pfeiffer		Preparer's Signature  Date 06/23/12		
Paid Preparer Use Only	Firm's name ▶ Ronald M. Pfeiffer, CPA			Firm's EIN ▶	
	Firm's address ▶ 2006 N Burke Dr Arlington Heights IL 60004-3246			Phone no (847) 577-9829	

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
2011 EXCISE TAX	122.	0.	0.	122.
Foreign Tax Paid	464.	464.	0.	0.
Total	586.	464.	0.	122.

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Illinois Filing Fees	10.	0.	0.	10.
Legal Notice Publish	33.	0.	0.	33.
IL Charity Bureau Fee	15.	0.	0.	15.
Amortization	0.	0.	0.	0.
Total	58.	0.	0.	58.

Form 990-PF, Page 10, Part XV, Line 2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs

Name WILMA A. DOOLEY
 Address 235 SHERIDAN RD
 City, St, Zip, Phone GLENCOE IL 60022 (847) 835-2028

The form in which applications should be submitted and information and materials they should include:
FINANCIAL STATEMENTS--IRS EXEMPTION LETTER--INFORMATION DESCRIBING

Any submission deadlines:
BEFORE SEPTEMBER 30

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
NONE

Name _____
 Address _____
 City, St, Zip, Phone _____

The form in which applications should be submitted and information and materials they should include:
ORGANIZATION AND ACTIVITIES IN NEED OF ASSISTANCE

Any submission deadlines:

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
GLENCOE PATRIOT DAYS				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 25.
HOSPICE OF THE VALLEY				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 100.
LOYOLA ACADEMY				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 10,000.
MARQUETTE UNIVERSITY				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 1,000.
MARLENE H PALMERSTON FDN				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 250.
MISERICORDIA HOME				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 2,100.
MUSEUM SCIENCE & INDUSTRY				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 100.
FIELD MUSEUM				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 100.
NATURE CONSERVANCY				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 1,000.
NIGHT MINISTRY				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 750.
PALLIATIVE CARE CENTER				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 1,500.
SALVATION ARMY				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 2,000.
SMILE TRAIN				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 2,000.
SPECIAL OLYMPICS				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 100.
ST MARGARET-MARY				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 1,275.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
LES TURNER ALS				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 1,600.
TOYS FOR TOTS				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 250.
WINNETKA TROOP #20				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 100.
WETLANDS INITIATIVE				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 2,000.
WORLD WILDLIFE FUND				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 1,000.
WRITERS THEATRE				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 500.
WTTW - CHANNEL 11 PBC				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 100.
YOUNG WOMENS CHRIST LEADERSHIP SCHOOL				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 150.
RUSH UNIV MEDICAL CENTER				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 500.
USO				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 500.
WOUNDED HEROES FOUNDATION				Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,000.
ST JOAN OF ARC				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 100.
HONOR FLIGHT CHICAGO				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 500.
SHEDD AQUARIUM				Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 100.

Total

30,700.

Form 990-PF, Page 1, Part I

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Carl Yudell	Legal Service	0.	0.	0.	0.
Total		<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Ronald M Pfeiffer, C	Accounting/Tax Service	810.	0.	0.	810.
Total		<u>810.</u>	<u>0.</u>	<u>0.</u>	<u>810.</u>

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
The Private Bank	Investment	4,839.	4,839.	0.	0.
Total		<u>4,839.</u>	<u>4,839.</u>	<u>0.</u>	<u>0.</u>

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
THE PRIVATE BANK	420,151.	681,067.
Total	<u>420,151.</u>	<u>681,067.</u>

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
THE PRIVATE BANK	76,470.	74,258.
Total	<u>76,470.</u>	<u>74,258.</u>

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
PREPAID TAXES	514.	392.	392.
Total	<u>514.</u>	<u>392.</u>	<u>392.</u>

Supporting Statement of:

Form 990-PF, p1/Line 1(a)

Description	Amount
William F Dooley	810.
Total	<u>810.</u>

Supporting Statement of:

Form 990-PF, p1/Line 4(b)

Description	Amount
Dividends	11,377.
Interest	42.
Total	<u>11,419.</u>

Supporting Statement of:

Form 990-PF, p12/Line 4 Column (d)

Description	Amount
Dividends	11,377.
Interest	42.
Total	<u>11,419.</u>

PUBLIC NOTICE

The Annual Return of the William & Wilma Dooley Foundation is available at the address noted below for inspection during regular business hours by any citizen who so requests within 180 days after publication of this notice of its availability.

William & Wilma Dooley Foundation

235 Sheridan Road
Glencoe, Illinois 60022
The Principal Manager is
William F. Dooley,
Secretary
Telephone 847/835-2028
Published in Daily Herald
June 7, 2012 (4303852)

CERTIFICATE OF PUBLICATION

Paddock Publications, Inc.

Daily Herald

Corporation organized and existing under and by virtue of the laws of the State of Illinois, DOES HEREBY CERTIFY that it is the publisher of the **DAILY HERALD**. That said **DAILY HERALD** is a secular newspaper and has been circulated daily in the Village(s) of Algonquin, Antioch, Arlington Heights, Aurora, Barrington, Barrington Hills, Lake Barrington, North Barrington, South Barrington, Bartlett, Batavia, Buffalo Grove, Burlington, Campton Hills, Carpentersville, Cary, Deer Park, Des Plaines, South Elgin, East Dundee, Elburn, Elgin, Elk Grove Village, Fox Lake, Fox River Grove, Geneva, Gilberts, Grayslake, Green Oaks, Gurnee, Hainesville, Hampshire, Hanover Park, Hawthorn Woods, Hoffman Estates, Huntley, Inverness, Island Lake, Kildeer, Lake Villa, Lake in the Hills, Lake Zurich, Libertyville, Lincolnshire, Lindenhurst, Long Grove, Mt. Prospect, Mundelein, Palatine, Prospect Heights, Rolling Meadows, Round Lake, Round Lake Beach, Round Lake Heights, Round Lake park, Schaumburg, Sleepy Hollow, St. Charles, Streamwood, Tower Lakes, Vernon Hills, Volo, Wauconda, Wheeling, West Dundee, Wildwood, Sugar Grove, North Aurora

County(ies) of Cook, Kane, Lake, McHenry

and State of Illinois, continuously for more than one year prior to the date of the first publication of the notice hereinafter referred to and is of general circulation throughout said Village(s), County(ies) and State.

I further certify that the **DAILY HERALD** is a newspaper as defined in "an Act to revise the law in relation to notices" as amended in 1992 Illinois Compiled Statutes, Chapter 7150, Act 5, Section 1 and 5. That a notice of which the annexed printed slip is a true copy, was published June 7, 2012 in said **DAILY HERALD**.

IN WITNESS WHEREOF, the undersigned, the said **PADDOCK PUBLICATIONS, Inc.**, has caused this certificate to be signed by, this authorized agent, at Arlington Heights, Illinois.

PADDOCK PUBLICATIONS, INC.
DAILY HERALD NEWSPAPERS

BY *Danula Baitz*
Authorized Agent

Control # 4303852

2011 Tax Information Statement

Page 7 of 17

Recipient's Name and Address:

WILLIAM & WILMA DOOLEY FOUNDATION
235 SHERIDAN RD
GLENCOE, IL 60022

Account Number: 1035008445

Recipient's Tax ID Number: 36-3990693

Payer's Federal ID Number: 36-3722148

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:

THE PRIVATEBANK AND TRUST COMPANY
70 W MADISON, SUITE 200
CHICAGO, IL 60602

2011 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is Sales Price less commissions and option premiums.

For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service.

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition	Sales Price of Stocks, Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Noncovered (Box 6 is checked)							
Short Term Sales Reported on 1099-B							
03875R205	76.5700 ARBITRAGE CLASS I	12/23/2011	12/23/2010	1,000.00	978.56	21.44	0.00
412295701	3427.8960 HARDING LOEVNER EMERGING MARKETS INSTITU	10/26/2011	12/23/2010	50,767.14	58,000.00	-7,232.86	0.00
464287200	50.0000 ISHARES S&P 500 INDEX FUND	12/23/2011	12/23/2010	6,301.37	6,305.00	-3.63	0.00
464287465	100.0000 ISHARES TR MSCI EAFE INDEX FD	12/23/2011	12/23/2010	4,917.00	5,766.80	-849.80	0.00
563821503	50.3780 MANNING & NAPIER OVERSEAS FUND INSTL CL	12/23/2011	07/25/2011	1,000.00	1,338.04	-338.04	0.00
367829884	75.7290 NATIXIS GATEWAY FUND Y	12/23/2011	06/14/2011	2,000.00	1,999.25	0.75	0.00
67065W803	499.0480 NUVEEN TRADEWINDS INTERNATIONAL VALUE F	06/14/2011	12/23/2010	12,820.54	13,100.00	-279.46	0.00
683974505	137.0330 OPPENHEIMER DEVELOPING MARKETS CL Y	12/23/2011	10/26/2011	4,000.00	4,323.39	-323.39	0.00
722005626	83.6820 PIMCO ALL ASSET FUND INSTITUTIONAL CLASS	12/23/2011	12/23/2010	1,000.00	1,046.03	-46.03	0.00
66537V443	103.7340 PRINCETON FUTURES STRATEGY FUND	12/23/2011	06/06/2011	1,000.00	1,075.72	-75.72	0.00
921908604	256.0820 VANGUARD DIVIDEND GROWTH FUND	12/23/2011	07/25/2011	4,000.00	3,930.86	69.14	0.00
Total Short Term Sales Reported on 1099-B					97,863.65	-9,057.60	0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2011 Tax Information Statement

Page 8 of 17

Recipient's Name and Address:

WILLIAM & WILMA DOOLEY FOUNDATION
235 SHERIDAN RD
GLENCOE, IL 60022

Account Number:

1035008445
36-3990693
36-3722148

Recipient's Tax ID Number:

Payer's Federal ID Number:

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:

THE PRIVATEBANK AND TRUST COMPANY
70 W MADISON, SUITE 200
CHICAGO, IL 60602

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition	Sales Price of Stocks Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Noncovered (Box 6 is checked)							

Report on Form 8949, Part I, with Box B checked

Long Term 15% Sales Reported on 1099-B

888894847	36.7510 DELAFIELD FUND INC	12/23/2011	05/24/2010	1,000.00	886.43	113.57	0.00
252645833	58.5480 DIAMOND HILL LONG-SHORT I	12/23/2011	05/24/2010	1,000.00	885.25	114.75	0.00
67065W803	1147.5070 NUVEEN TRADEWINDS INTERNATIONAL VALUE F	06/14/2011	05/24/2010	29,479.46	25,279.58	4,199.88	0.00
67065W803	135.5630 NUVEEN TRADEWINDS INTERNATIONAL VALUE F	12/23/2011	05/24/2010	3,000.00	2,986.45	13.55	0.00
714401106	41.6490 PERRIT MICROCAP OPPORTUNITIES	12/23/2011	05/24/2010	1,000.00	940.43	59.57	0.00
78356A145	1111.9610 RYDEX SGI MANAGED FUTURES STRATEGY I	06/06/2011	05/24/2010	29,111.14	27,800.00	1,311.14	0.00
093001295	74.4050 WILLIAM BLAIR SMALL MID CAP GROWTH CL I	12/23/2011	08/09/2010	1,000.00	909.97	90.03	0.00
Total Long Term 15% Sales Reported on 1099-B				65,590.60	59,688.11	5,902.49	0.00

Report on Form 8949, Part II, with Box B checked

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.



THE PRIVATE BANK

CLIENT STATEMENT

ACCOUNT NUMBER: 1035008445

DECEMBER 01, 2011 TO DECEMBER 31, 2011

RON PFIEFFER
2006 N BURKE DR
ARLINGTON HEIGHTS, IL 60004-3246

ACCOUNT NAME: WILLIAM AND WILMA DOOLEY
FOUNDATION AGENCY ACCT
PVTB, AGENT

ACCOUNT NUMBER: 1035008445

INVESTMENT
ADVISOR: ANDREW GOLDEN
312-564-1865
AGOLDEN
@THEPRIVATEBANK.COM

TRUST ADVISOR: JOHN PAUL SWEENEY
312-564-1737
JSWEENEY
@THEPRIVATEBANK.COM

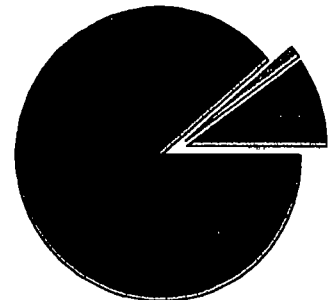
OTHER OFFICER: MICHELLE HLINAK
312-564-1440
MHLINAK
@THEPRIVATEBANK.COM

FOR YOUR INFORMATION

Please call your Advisor if you have any questions or if you would like to receive your statement electronically.

INVESTMENT PORTFOLIO SUMMARY

MARKET VALUE AS OF	12/01/2011	12/31/2011	% OF ACCOUNT
ALTERNATIVES	79,233.89	74,258.10	9.7%
CASH AND EQUIVALENTS	6,294.16	11,599.78	1.5%
EQUITIES	724,185.53	681,066.95	88.8%
Total	809,713.58	766,924.83	100.0%





THE PRIVATE BANK

CLIENT STATEMENT

PAGE 2

ACCOUNT NUMBER: 1035008445

DECEMBER 01, 2011 TO DECEMBER 31, 2011

ACTIVITY SUMMARY

	THIS PERIOD	YEAR TO DATE
BEGINNING MARKET VALUE	809,713.58	787,275.03
DIVIDENDS & INTEREST	4,424.37	11,164.09
DISTRIBUTIONS	35,000.00-	45,000.00-
ADMINISTRATIVE EXPENSES	404.86-	4,839.21-
REALIZED GAIN/LOSS	2,913.93	912.63
CHANGE IN MARKET VALUE	14,722.19-	17,412.29
ENDING MARKET VALUE	766,924.83	766,924.83 ✓

PORTFOLIO DETAIL

DESCRIPTION	MARKET PRICE	MARKET VALUE/ TAX COST	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CASH AND EQUIVALENTS				
TAXABLE CASH & EQUIVALENTS				
PVTB WEALTHMGMT MM 1	1.00	11,599.78 11,599.78	11.60 0.97	0.10
TOTAL TAXABLE CASH & EQUIVALENTS	SUB-TOTAL	11,599.78 11,599.78	11.60 0.97	0.10
TOTAL CASH AND EQUIVALENTS		11,599.78 11,599.78 ✓	11.60 0.97	0.10

UNITS TICKER	DESCRIPTION	MARKET PRICE	MARKET VALUE/ TAX COST	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
EQUITIES					
DOMESTIC EQUIT, ADR, REIT & MLP					
2,036.003 WSMDX	WILLIAM BLAIR SMALL MID CAP GROWTH CL I	13.32	27,119.56 24,900.32		
775.000 IVV	ISHARES S&P 500 INDEX FUND	125.96	97,619.00 90,721.82	2,018.10	2.07
8,430.000 LKQX	LKQ CORP	30.08	253,574.40 1.00		
1,067.156 PRCGX	PERRIT MICROCAP OPPORTUNITIES	23.86	25,462.34 24,096.38		
1,018.806 DEFIX	DELAFIELD FUND INC	26.92	27,426.26 24,573.61	59.09	0.22



THE PRIVATE BANK

CLIENT STATEMENT

PAGE 3

ACCOUNT NUMBER: 1035008445

DECEMBER 01, 2011 TO DECEMBER 31, 2011

PORTFOLIO DETAIL (CONTINUED)

UNITS TICKER	DESCRIPTION	MARKET PRICE	MARKET VALUE/ TAX COST	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
DOMESTIC EQUIT, ADR, REIT & MLP					
2,790 428 VDIGX	VANGUARD DIVIDEND GROWTH FUND	15 42	43,028 40 40,869 14	873 40	2 03
TOTAL DOMESTIC EQUIT, ADR, REIT & MLP	SUB-TOTAL		474,229.96 408,163.27	2,950 59 0.00	0 62
INTERNATIONAL/GLOBAL					
1,405 000 EFA	ISHARES MSCI EAFE INDEX FD	49 53	69,589 65 68,665 36	2,402 55	3 45
702 634 EXOSX	MANNING & NAPIER OVERSEAS FUND INSTL CL	19 86	13,954 31 18,661 96	368 18	2 64
1,544 892 NGRRX	NUVEEN TRADEWINDS INTERNATIONAL VALUE FUND	21 59	33,354 22 34,033 97	750 82	2 25
1,460 431 ODVYX	OPPENHEIMER DEVELOPING MARKETS CL Y	28 97	42,308 69 46,076 61	985 79	2 33
TOTAL INTERNATIONAL/GLOBAL	SUB-TOTAL		159,206.87 167,437.90	4,507 34 0.00	2 83
HEDGED EQUITY					
1,804 855 GTEYX	NATIXIS GATEWAY FUND Y	26 39	47,630 12 47,550 75	889 79	1 87
TOTAL HEDGED EQUITY	SUB-TOTAL		47,630.12 47,550.75	889.79 0.00	1 87
TOTAL EQUITIES			681,066.95 420,180.92	8,347.73 0.00	1 23
ALTERNATIVES					
ALTERNATIVE INVMT STRATEGIES					
1,625 308 ARBXX	ARBITRAGE CLASS I	13 10	21,291 53 20,771 44	39 01	0 18
401 487 DHLX	DIAMOND HILL LONG-SHORT I	16 93	6,797 17 6,070 48	2 01	0 03
2,789 226 PFFNX	PRINCETON FUTURES STRATEGY FUND	9 70	27,055 49 28,924 28	251 03	0 93
1,656 318 PAAIX	PIMCO ALL ASSET FUND INSTITUTIONAL CLASS	11 54	19,113 91 20,703 97	1,331 68	6 97
TOTAL ALTERNATIVE INVMT STRATEGIES	SUB-TOTAL		74,258.10 76,470.17	1,623.73 0.00	2 19
TOTAL ALTERNATIVES			74,258.10 76,470.17	1,623.73 0.00	2 19



THE PRIVATE BANK

CLIENT STATEMENT

PAGE 4

ACCOUNT NUMBER: 1035008445

DECEMBER 01, 2011 TO DECEMBER 31, 2011

PORTFOLIO DETAIL (CONTINUED)

UNITS TICKER	DESCRIPTION	MARKET PRICE	MARKET VALUE/ TAX COST	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
GRAND TOTAL ASSETS			766,924.83 508,220.87	9,983.05 0.97	1.30

Market prices shown have been obtained from pricing services which we believe are reliable; however, we cannot guarantee their accuracy or that securities can be bought or sold for these prices. We will be glad to provide further details upon request.

NON-MARKETABLE SECURITIES

For accounts holding non-marketable securities:

The market value reported on this statement is only to be used as a carrying value for the asset. It does not represent an opinion as to the asset's fair market value and may not be indicative of what a client may receive if the asset were to be sold.

TRANSACTION DETAIL

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
BEGINNING BALANCE		0.00	0.00	336,287.43	
DIVIDENDS					
12/13/11	683974505 DIVIDEND ON 1,597 464 SHS OPPENHEIMER DEVELOPING MARKETS CL Y AT 67501 PER SHARE PAYABLE 12/12/2011 EX DATE 12/09/2011	1,078 30			
12/16/11	093001295 LONG TERM CAPITAL GAINS DIVIDEND ON 2,110 408 SHS WILLIAM BLAIR SMALL MID CAP GROWTH CL I AT 1 073263 PER SHARE PAYABLE 12/16/2011 EX DATE 12/16/2011	2,265 02			2,265 02
12/16/11	093001295 SHORT TERM CAPITAL GAINS DIVIDEND ON 2,110 408 SHS WILLIAM BLAIR SMALL MID CAP GROWTH CL I AT 251354 PER SHARE PAYABLE 12/16/2011 EX DATE 12/16/2011		530 46		530 46
12/16/11	563821503 DIVIDEND ON 753 012 SHS MANNING & NAPIER OVERSEAS FUND INSTL CL AT 5245 PER SHARE PAYABLE 12/16/2011 EX DATE 12/15/2011	394 96			

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns***Enter filer's identifying number, see instructions**

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions		Employer identification number (EIN) or
	WILLIAM AND WILMA DOOLEY FOUNDATION		<input checked="" type="checkbox"/> 36-3990693
	Number, street, and room or suite number. If a P.O. box, see instructions		Social security number (SSN)
	235 SHERIDAN ROAD,		<input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions		
	GLENCOE		IL 60022-1923

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► WILMA A. DOOLEY

Telephone No. ► (847) 835-2028 FAX No. ► (847) 835-2028

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Aug 15, 20 12, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☒ calendar year 20 11 or
- ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	514.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.**BAA For Paperwork Reduction Act Notice, see Instructions.**Form **8868** (Rev. 1-2012)