



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011, and ending 12-31-2011

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: JOSEPHINE P & JOHN J LOUIS FOUNDATION. A Employer identification number: 36-3837993. B Telephone number: (312) 345-6800. C If exemption application is pending, check here. D 1. Foreign organizations, check here. D 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	497,642	257,120	257,120	
	2 Savings and temporary cash investments		485	485	
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)				
	c Investments—corporate bonds (attach schedule)	2,620,000	2,730,000	2,990,081	
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)	4,751,739	4,952,436	5,329,682	
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)					
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,869,381	7,940,041	8,577,368		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ _____)				
	23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	7,869,381	7,940,041		
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0			
29 Retained earnings, accumulated income, endowment, or other funds	0	0			
30 Total net assets or fund balances (see page 17 of the instructions)	7,869,381	7,940,041			
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	7,869,381	7,940,041			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,869,381
2	Enter amount from Part I, line 27a	2	48,017
3	Other increases not included in line 2 (itemize) ▶ _____	3	22,643
4	Add lines 1, 2, and 3	4	7,940,041
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,940,041

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a BANK OF AMERICA - RAYTHEON CO NEW	P	2011-07-06	2011-07-18
b BANK OF AMERICA	P	2009-11-16	2011-11-30
c FLAAF	P		
d FLAAF	P		
e Capital Gains Dividends	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,646		5,475	1,171
b 1,786,787		1,494,586	292,201
c			181
d			-18,392
e 25,163			25,163

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			1,171
b			292,201
c			181
d			-18,392
e			25,163

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	300,324
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	415,700	7,563,191	0.054964
2009	378,900	6,181,167	0.061299
2008	627,219	6,628,087	0.094630
2007	577,700	7,161,496	0.080668
2006	730,235	5,909,988	0.123559

2 Total of line 1, column (d).	2	0.415120
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.083024
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	8,085,750
5 Multiply line 4 by line 3.	5	671,311
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	5,117
7 Add lines 5 and 6.	7	676,428
8 Enter qualifying distributions from Part XII, line 4.	8	1,200,990

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	5,117
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	5,117
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	5,117
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	124
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,241
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> IL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of CREDIT SUISSE Telephone no (312) 345-6800 Located at 227 W MONROE ST SUITE 4350 CHICAGO IL ZIP+4 60606			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		<input type="checkbox"/>
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	<input type="checkbox"/>	<input type="checkbox"/>
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20___, 20___, 20___, 20___				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPHINE P LOUIS 227 W MONROE ST SUITE 4350 CHICAGO, IL 60606	VICE PRESIDENT, DIRECTOR 0 00	0	0	0
WALTER W BELL 200 W ADAMS ST SUITE 2620 CHICAGO, IL 60606	SECRETARY 0 00	0	0	0
KIMBERLY LOUIS STEWART 227 W MONROE ST SUITE 4350 CHICAGO, IL 60606	DIRECTOR 0 00	0	0	0
TRACY LOUIS MERRILL 227 W MONROE ST SUITE 4350 CHICAGO, IL 60606	DIRECTOR 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	

All other program-related investments. See page 24 of the instructions

3 **0**

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,794,568
b	Average of monthly cash balances.	1b	414,315
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,208,883
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,208,883
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	123,133
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,085,750
6	Minimum investment return. Enter 5% of line 5.	6	404,288

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	404,288
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	5,117
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,117
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	399,171
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	399,171
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	399,171

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,200,990
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,200,990
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	5,117
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,195,873

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				399,171
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.	440,661			
b From 2007.	228,743			
c From 2008.	299,061			
d From 2009.	73,379			
e From 2010.	43,405			
f Total of lines 3a through e.	1,085,249			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>1,200,990</u>				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2011 distributable amount.				399,171
e Remaining amount distributed out of corpus	801,819			
5 Excess distributions carryover applied to 2011 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,887,068			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	440,661			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	1,446,407			
10 Analysis of line 9				
a Excess from 2007.	228,743			
b Excess from 2008.	299,061			
c Excess from 2009.	73,379			
d Excess from 2010.	43,405			
e Excess from 2011.	801,819			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JOSEPHINE P LOUIS DIRECTOR
C/O CREDIT SUISSE 227 W MONROE ST
SUITE 4350
CHICAGO, IL 60606
(312) 345-6800

b The form in which applications should be submitted and information and materials they should include

THERE IS NO SPECIFIC FORM FOR APPLICATIONS AND NO REQUIREMENTS RELATING TO INFORMATION TO SUPPLY

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO FELLOWSHIP, SCHOLARSHIP OR OTHER TYPES OF GRANTS TO INDIVIDUALS ARE MADE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 1,200,990
b <i>Approved for future payment</i>				
Total				3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue, 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Rows include: 1 Did the organization directly or indirectly engage...; a Transfers from the reporting foundation...; b Other transactions...; c Sharing of facilities, equipment, mailing lists...

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation...

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... Yes No

b If "Yes," complete the following schedule

(a) Name of organization (b) Type of organization (c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: ***** Date: 2012-05-04 Title: *****

Sign Here

Preparer's information: Preparer's Signature: EDWARD J FELLIN CPA, Date, Check if self-employed, PTIN: P00440453, Firm's name: Credit Suisse Securities (USA) LLC, Firm's EIN: 13-1898818, Firm's address: 227 W Monroe St Suite 4350, Chicago, IL 60606, Phone no: (312) 345-6800.

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

2011

Department of the Treasury
Internal Revenue Service

Name of organization
JOSEPHINE P & JOHN J LOUIS FOUNDATION

Employer identification number
36-3837993

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

JOSEPHINE P & JOHN J LOUIS FOUNDATION

Employer identification number

36-3837993

Part I**Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<u>1</u>	HENRIETTA J LOUIS CHARITABLE ANNUITY TRUST 227 W MONROE ST SUITE 4350 CHICAGO, IL 60606	\$ <u>38</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>2</u>	HENRIETTA J LOUIS CHARITABLE ANNUITY TRUST 227 W MONROE ST SUITE 4350 CHICAGO, IL 60606	\$ <u>167,200</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>3</u>	JOHN J LOUIS JR CHARITABLE ANNUITY TRUST 227 W MONROE ST SUITE 4350 CHICAGO, IL 60606	\$ <u>577,264</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization JOSEPHINE P & JOHN J LOUIS FOUNDATION	Employer identification number 36-3837993
--	---

Part II **Noncash Property** (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>2</u>	1,672 SHARES @\$100 EA S C JOHNSON & SON, INC 3RD PREF 8 1/2%	\$ <u>167,200</u>	<u>2011-12-31</u>
—	_____ _____ _____ _____	\$ _____	_____
—	_____ _____ _____ _____	\$ _____	_____
—	_____ _____ _____ _____	\$ _____	_____
—	_____ _____ _____ _____	\$ _____	_____
—	_____ _____ _____ _____	\$ _____	_____

Name of organization JOSEPHINE P & JOHN J LOUIS FOUNDATION	Employer identification number 36-3837993
--	---

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once See instructions) ▶ \$
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	

Additional Data

Software ID:

Software Version:

EIN: 36-3837993

Name: JOSEPHINE P & JOHN J LOUIS FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AmeriCares Annual Funds88 Hamilton Avenue Stamford,CT 06902	NONE	OTHER PUBLIC CHARITY	Social Welfare	25,000
Bethesda Hospital Center559 Capital Blvd Saint Paul,MN 55103	NONE	OTHER PUBLIC CHARITY	Medical	10,000
Cable Natural History MuseumPO Box 416 13470 Country Hwy M Cable,WI 54721	NONE	OTHER PUBLIC CHARITY	Arts and Humanities	3,500
CHICAGO BOTANIC GARDEN 1000 Lake Cook Road Glencoe,IL 60022	NONE	OTHER PUBLIC CHARITY	Environmental	251,500
Chicago Council on Global Affairs 332 South Michigan Ave 1100 Chicago,IL 60604	NONE	OTHER PUBLIC CHARITY	Political	1,000
Chicago History Museum1601 N Clark St Chicago,IL 60614	NONE	OTHER PUBLIC CHARITY	Arts and Humanities	500
Chicago Symphony Orchestra220 South Michigan Ave Chicago,IL 60604	NONE	OTHER PUBLIC CHARITY	Arts and Humanities	500
Christ Church470 Maple Street Winnetka,IL 60093	NONE	OTHER PUBLIC CHARITY	Religious	500
Deerfield AcademyPO Box 87 Deerfield,MA 01342	NONE	OTHER PUBLIC CHARITY	Education	12,500
Drummond Fire and Rescue52560 Front Ave Drummond,WI 54832	NONE	OTHER PUBLIC CHARITY	Medical	750
Garden ConservancyPO Box 219 Cold Spring,NY 10516	NONE	OTHER PUBLIC CHARITY	Environmental	2,000
Great Divide AmbulancePO Box 478 Cable,WI 54821	NONE	OTHER PUBLIC CHARITY	Medical	500
Hadley School for the Blind700 Elm Street Winnetka,IL 60093	NONE	OTHER PUBLIC CHARITY	Education	2,600
Hayward Area Memorial Hospital 11040 N State Road 77 Hayward,WI 54843	NONE	OTHER PUBLIC CHARITY	Medical	1,000
Historic DeerfieldPO Box 321 Deerfield,MA 01342	NONE	OTHER PUBLIC CHARITY	Arts and Humanities	2,000
John G Shedd Aquarium1200 S Lake Shore Drive Chicago,IL 60605	NONE	OTHER PUBLIC CHARITY	Environmental	106,000
Lake Owen AssociationPO Box 132 Cable,WI 54821	NONE	OTHER PUBLIC CHARITY	Environmental/Botanical/Zoological	940
Lincoln Park Zoo2001 North Clark Street Chicago,IL 60614	NONE	OTHER PUBLIC CHARITY	Environmental	1,500
Lycee Francaise de Chicago613 W Bittersweet Place Chicago,IL 60613	NONE	OTHER PUBLIC CHARITY	Education	500
Midwest Palliative & Hospice Center904 S Milwaukee Ave Libertyville,IL 60048	NONE	OTHER PUBLIC CHARITY	Medical	1,000
Millbrook School Annual Fund131 Millbrook Millbrook,NY 12545	NONE	OTHER PUBLIC CHARITY	Education	53,000
National Louis University122 S Michigan Ave Chicago,IL 60603	NONE	OTHER PUBLIC CHARITY	Education	10,000
Nature Conservancy633 West Main St Madison,WI 53703	NONE	OTHER PUBLIC CHARITY	Environmental	5,000
Northshore University Health System2650 Edge Avenue Evanston,IL 60201	NONE	OTHER PUBLIC CHARITY	Medical	2,500
Northwestern University2020 Ridge Avenue Evanston,IL 60208	NONE	OTHER PUBLIC CHARITY	Education	203,000
Prairie School4050 Lighthouse Drive Racine,WI 53402	NONE	OTHER PUBLIC CHARITY	Education	4,000
Rehabilitation Institute of Chicago 345 East Superior St Chicago,IL 60611	NONE	OTHER PUBLIC CHARITY	Medical	3,000
Save the Chimps3000 South Header Canal Road Fort Pierce,FL 34945	NONE	OTHER PUBLIC CHARITY	Environmental	100
The Art Institute of Chicago111 South Michigan Avenue Chicago,IL 60603	NONE	OTHER PUBLIC CHARITY	Arts and Humanities	5,000
Wayside House378 NE 6th Ave Delray Beach,FL 33483	NONE	OTHER PUBLIC CHARITY	Community	100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Wildscreen USA1250 24th Street NW Ste 300 Washington, DC 20037	NONE	OTHER PUBLIC CHARITY	Environmental	35,000
Williams College75 Park Street Williamstown, MA 01267	NONE	OTHER PUBLIC CHARITY	Education	5,000
WTTW Chicago5400 N St Louis Avenue Chicago, IL 60625	NONE	OTHER PUBLIC CHARITY	Arts and Humanities	500
MAYO CLINIC200 FIRST STREET SW ROCHESTER, MN 55905	NONE	OTHER PUBLIC CHARITY	MEDICAL	200,000
THE INSTITUTE FOR ETHNOMEDICINE240 EAST DELONEY AVENUE BOX 3464 JACKSON, WY 83001	NONE	OTHER PUBLIC CHARITY	CHARITABLE	100,000
THE AMERICAN SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS520 8TH AVENUE 7TH FLOOR NEW YORK, NY 10018	NONE	OTHER PUBLIC CHARITY	CHARITABLE	100
CORNERSTONE CHURCH OF BLAINEP O BOX 49342 BLAINE, MN 55449	NONE	OTHER PUBLIC CHARITY	RELIGIOUS	200
LAKE FOREST PRESERVATION FOUNDATION400 EAST ILLINOIS ROAD LAKE FOREST, IL 60045	NONE	OTHER PUBLIC CHARITY	ENVIRONMENTAL	100
RONALD REAGAN PRESIDENTIAL FOUNDATION101 CONSTITUTION AVE NW SUITE 800 W WASHINGTON, DC 20001	NONE	OTHER PUBLIC CHARITY	CHARITABLE	100,000
PAWS1110 WEST 35TH STREET CHICAGO, IL 60609	NONE	OTHER PUBLIC CHARITY	CHARITABLE	100
THE SOCIETY OF THE FOUR ARTS2 FOUR ARTS PLAZA PALM BEACH, FL 33480	NONE	OTHER PUBLIC CHARITY	ARTS AND HUMANITIES	500
Millbrook School 1st Installment Capital Campaign Pledge131 Millbrook School Rd Millbrook, NY 12545	NONE	OTHER PUBLIC CHARITY	Educational	50,000
Total				1,200,990

TY 2011 Accounting Fees Schedule

Name: JOSEPHINE P & JOHN J LOUIS FOUNDATION

EIN: 36-3837993

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX & ACCOUNTING FEES	3,750	3,750		0

**TY 2011 All Other Program
Related Investments Schedule**

Name: JOSEPHINE P & JOHN J LOUIS FOUNDATION

EIN: 36-3837993

Category	Amount
NONE	0

**TY 2011 Investments Corporate
Bonds Schedule**

Name: JOSEPHINE P & JOHN J LOUIS FOUNDATION

EIN: 36-3837993

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TEMPLETON GLOBAL	1,053,000	1,141,671
METROPOLITAN WEST	1,677,000	1,848,410

TY 2011 Investments - Other Schedule

Name: JOSEPHINE P & JOHN J LOUIS FOUNDATION

EIN: 36-3837993

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
S.C. JOHNSON 8.5% PREFERRED STOCK	AT COST	957,300	957,300
FLCA ALTERNATIVE ASSET FUND	AT COST	213,135	274,110
TEMPLETON FOREIGN EQUITY	AT COST	378,212	402,567
SPYDR S&P 500 ETF	AT COST	544,511	655,989
IPATH	AT COST	243,483	227,843
ASTON RIVER ROAD (SMALL CAP)	AT COST	210,000	206,698
ASTON RIVER ROAD (LARGE CAP)	AT COST	507,795	660,398
ABERDEEN EMERGING MARKETS INST. FUND	AT COST	768,000	819,869
AURORA OFFSHORE FUND	AT COST	500,000	499,876
JOHCM INTERNATIONAL SELECT FUND	AT COST	420,000	415,707
T ROWE PRICE NEW HORIZONS	AT COST	210,000	209,325

TY 2011 Other Expenses Schedule

Name: JOSEPHINE P & JOHN J LOUIS FOUNDATION

EIN: 36-3837993

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK OF AMERICA FEES	5,182	5,182		0
ILLINOIS CHARITY BUREAU	115	0		0
FLAAF PORTFOLIO EXPENSES	8,134	8,134		0
BANK SERVICE CHARGE	15	15		0

TY 2011 Other Income Schedule**Name:** JOSEPHINE P & JOHN J LOUIS FOUNDATION**EIN:** 36-3837993

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FLAAF-ORDINARY BUSINESS	1,221	1,221	1,221
FLAAF-OTHER INCOME	1,025	1,025	1,025
BANK OF AMERICA - LITIGATION RECEIPTS	379	379	379

TY 2011 Other Increases Schedule**Name:** JOSEPHINE P & JOHN J LOUIS FOUNDATION**EIN:** 36-3837993

Description	Amount
MARKET ADJUSTMENT IN PORTFOLIO	22,643

TY 2011 Other Professional Fees Schedule

Name: JOSEPHINE P & JOHN J LOUIS FOUNDATION

EIN: 36-3837993

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CREDIT SUISSE INVESTMENT MGT FEES	55,792	55,792		0

TY 2011 Taxes Schedule

Name: JOSEPHINE P & JOHN J LOUIS FOUNDATION

EIN: 36-3837993

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK OF AMERICA - FOREIGN TAX	3,559	0		0
FEDERAL TAX	3,500	0		0