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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2011****Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.**For calendar year 2011, or tax year beginning , 2011, and ending**EDDEMA FOUNDATION
700 N LINDEN AVENUE
OAK PARK, IL 60302**A** Employer identification number
36-3781866**B** Telephone number (see the instructions)
708-386-4034**C** If exemption application is pending, check here. ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation. ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here. ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐**G** Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change**H** Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)
J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

▶ \$ 11,881,472.

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books**(b)** Net investment income**(c)** Adjusted net income**(d)** Disbursements for charitable purposes (cash basis only)**1** Contributions, gifts, grants, etc., received (att sch)**2** Ck ☒ if the foundn is not req to att Sch B**3** Interest on savings and temporary cash investments**4** Dividends and interest from securities**5a** Gross rents**b** Net rental income or (loss)**6a** Net gain/(loss) from sale of assets not on line 10**b** Gross sales price for all assets on line 6a 5,323,688.**7** Capital gain net income (from Part IV, line 2)**8** Net short-term capital gain**9** Income modifications**10a** Gross sales less returns and allowances**b** Cost of goods sold**c** Gross profit/(loss) (att sch)**11** Other income (attach schedule)**12** Total. Add lines 1 through 11**13** Compensation of officers, directors, trustees, etc**14** Other employee salaries and wages**15** Pension plans, employee benefits**16a** Legal fees (attach schedule) SEE ST 1**b** Accounting fees (attach sch) SEE ST 2**c** Other prof fees (attach sch) SEE ST 3**17** Interest**18** Taxes (attach schedule)(see instrs)**19** Depreciation (attach sch) and depletion**20** Occupancy**21** Travel, conferences, and meetings**22** Printing and publications**23** Other expenses (attach schedule)**24** Total operating and administrative expenses. Add lines 13 through 23**25** Contributions, gifts, grants paid PART XV**26** Total expenses and disbursements. Add lines 24 and 25**27** Subtract line 26 from line 12:**a** Excess of revenue over expenses and disbursements**b** Net investment income (if negative, enter -0-)**c** Adjusted net income (if negative, enter -0-)

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	200,179.	202,354.	202,702.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	185,658.	182,213.	92,255.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
LIABILITIES	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)	10,293,577.	10,111,017.	11,586,515.
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	10,679,414.	10,495,584.	11,881,472.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
FUND ASSETS	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
BALANCES	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	10,679,414.	10,495,584.	
	30 Total net assets or fund balances (see instructions)	10,679,414.	10,495,584.	
	31 Total liabilities and net assets/fund balances (see instructions)	10,679,414.	10,495,584.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,679,414.
2 Enter amount from Part I, line 27a	2	-136,308.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 5	3	8,046.
4 Add lines 1, 2, and 3	4	10,551,152.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 6	5	55,568.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	10,495,584.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 7				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	190,232.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-59,696.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010			
2009			
2008			
2007			
2006			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary -- see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	6,966.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,966.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,966.
6 Credits/Payments			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	48,000.	
b Exempt foreign organizations -- tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	48,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	41,034.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax 10,000. Refunded	11	31,034.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions). N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>EDWARD PETRICK</u> Telephone no <u>UPON REQUEST</u> Located at <u>700 N LINDEN AVENUE OAK PARK IL</u> ZIP + 4 <u>60302</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here. ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWARD PETRICK 700 N LINDEN AVE OAK PARK, IL 60302	MANAGER 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	12,326,274.
b Average of monthly cash balances	1b	
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	12,326,274.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	12,326,274.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	184,894.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,141,380.
6 Minimum investment return. Enter 5% of line 5	6	607,069.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	607,069.
2a Tax on investment income for 2011 from Part VI, line 5	2a	6,966.
b Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	6,966.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	600,103.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	600,103.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	600,103.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	484,630.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	484,630.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	484,630.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				600,103.
2 Undistributed income, if any, as of the end of 2011.				
a Enter amount for 2010 only			481,187.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4. ► \$ 484,630.				
a Applied to 2010, but not more than line 2a			481,187.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2011 distributable amount				3,443.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011. (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				596,660.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
INTERLOCHEN CENTER FOR THE ARTS PO BOX 199 INTERLOCHEN, MI 49643		N/A	PROVIDE FUNDING FOR SCHOLARSHIPS	14,630.
OAK PARK RIVER FOREST COMMTY FOUNDATION 1049 LAKE STREET, SUITE 204 OAK PARK, IL 60301	N/A	PRIV	PROVIDE FINANCIAL SUPPORT	460,000.
GRAND TRAVERSE REGIONAL LAND CONSERVANCY 3860 NORTH LONG LAKE ROAD, SUITE D TRAVERSE CITY, MI 49684	N/A	N/A	PROVIDE FUNDING FOR LAND CONSERVATION	10,000.
Total			3a	484,630.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				82.	
4 Dividends and interest from securities				185,320.	4,193.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					190,232.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				185,402.	194,425.
13 Total. Add line 12, columns (b), (d), and (e)				13	379,827.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Raffles Insurance Limited
Fiscal Year End March 31, 2011

Statement 2

Schedule C, Line 8 - Other Income

Claims Indemnifications	14,670,572
Unrealized Gain on Trading Securities	<u>23,018,780</u>
Total	<u>\$ 37,689,352</u>

Schedule C, Line 16 - Other Deductions

Reinsurance Premiums	13,958,095
Losses Incurred	81,753,267
Policy Acquisition Costs	37,545,439
Provisional Claims Indemnifications	7,294,250
Administrative Costs	<u>3,587,163</u>
Total	<u>\$ 144,138,214</u>

Raffles Insurance Limited
Fiscal Year End March 31, 2011

Statement 3

	<u>Prior Year</u>	<u>End of Year</u>
Schedule F, Line 4 - Other Current Assets		
Insurance Balances Receivable	10,019,060	10,816,485
Premiums Due from Ceding Insurer	2,321,096	291,407
Other Current Assets	<u>612,203</u>	<u>987,762</u>
Total	<u>\$ 12,952,359</u>	<u>\$ 12,095,654</u>
Schedule F, Line 7 - Other Investments		
Trading Securities	294,643,617	317,662,397
Other Investment	<u>1,692,553</u>	<u>1,615,430</u>
Total	<u>\$ 296,336,170</u>	<u>\$ 319,277,827</u>
Schedule F, Line 12 - Other Assets		
Provisional Claims Indemnifications Receivable	89,444,354	82,150,104
Loss Fund	83,715,487	73,287,583
Deferred Cash Flow Premiums	67,043,246	57,499,771
Insurance Balances Receivable	<u>2,067,988</u>	<u>2,891,921</u>
Total	<u>\$ 242,271,075</u>	<u>\$ 215,829,379</u>
Schedule F, Line 15 - Other Current Liabilities		
Losses Payable	10,208,990	9,167,563
Loss and Loss Reserves	99,961,629	103,770,754
Incurred But Not Reported Reserves	<u>297,241,951</u>	<u>270,764,233</u>
Total	<u>\$ 407,412,570</u>	<u>\$ 383,702,550</u>

Raffles Insurance Limited
Fiscal Year End March 31, 2011

Statement 4

Schedule H, Line 2h - Other

Provisional Claims Indemnifications	7,294,250
Income of Subsidiary	77,123
Unrealized Gains	(23,018,780)
Reserve Discounting	<u>(4,605,551)</u>
Total	<u><u>(20,252,958)</u></u>

Raffles Insurance Limited
Fiscal Year End March 31, 2011

Statement 5

Category 3 Filers Additional Filing Requirements

Amount and type of any indebtedness the foreign corporation has with the related persons described in Regulations section 1.6046-1(b)(11)

N/A

Name, address, identifying number, and number of shares subscribed to by each subscriber to the foreign corporation's stock

N/A

Raffles Insurance Limited
Fiscal Year End March 31, 2011

Schedule O - Section B - Persons Who Are Directors of the Foreign Corporation

<u>Director Name</u>	<u>Street Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
Ms Rhonda Nicoloff	1505 South Redwood Road, P O Box 30076	Salt Lake City	UT	84104
Mr Jack Grundfest	4500 W Bethany Road	North Little Rock	AR	72117
Mr Bradley A. Fulton	11535 Hopewell Road, P O Box 4217	Hagerstown	MD	21741
Mr Brian T. Glade	2180 S Ivanhoe, Suite 5	Denver	CO	80222
Mr Charles Bitzer	1000 RIDC Plaza, Suite 404	Pittsburgh	PA	15238
Mr Dixon Abell	2201 Sterlington Rd, P O Box 4150	Monroe	LA	71211
Mr Jeffrey Garvens	14400 North Brook, Suite 210	San Antonio	TX	78232
Mr John M. Brooks, Sr	1915 S Hoover Street, P O Box 77303	Los Angeles	CA	90007
Ms Lynne M. Durbin	400 Seaks Run Road, P O Box 100	Glen Rock	PA	17327
Mr Blaine Schultz	4407 West St Joseph Hwy	Lansing	MI	48917
Mr Kent Smeltz	163 Research Lane	Millersburg	PA	17061
Ms Karen Bleach	1126 South 70th Street, Suite N408B	West Allis	WI	53214
Mr Karl Joseph Thoma	7239 Reserve Creek Drive	Port St Lucie	FL	34986
Mr James Alban, IV	8531 Pulaski Highway, P O Box 9595	Baltimore	MD	21237
Mr Ryan E. Heishman	670 Allen Road	Carlisle	PA	17015
Mr Bret Berneche	525 Barnesville Hwy, P O Box 10	Wylliesburg	VA	23976
Mr Howard Farber	1815 South Soto Street	Los Angeles	CA	90023
Mr Dennis "Mike" Slutsky	309 President Ave	Providence	RI	02906
Mr Robert J. Bruckman	88 Currant Road	Fall River	MA	02720
Ms Erin Tucker	1900 S Price Road	Chandler	AZ	85286
Mr Walter J. Hope, Jr	1300 Morris Drive	Chesterbrook	PA	19087
Mr Alan Hassman	3304 Market Street	Camp Hill	PA	17011
Mr George R. Anthony	301 Gordon Street	Allentown	PA	18102
Mr Gary Dawson	49630 Pontiac Trail	Wixom	MI	48393-2009
Ms Pat Bishop	4500 PGA Boulevard, Suite 400	Palm Beach Gardens	FL	33418
Mr Carl Borntraeger	2220 Palmer Street	Pittsburgh,	PA	15218
Mr Stacy Brovitz	621 Hunt Valley Circle	New Kensington	PA	15068
Ms Helen Oster	2 Trap Falls Road, Suite 402	Shelton	CT	06484
Mr Ralph Falero	1100 Hawthorne Lane	Charlotte	NC	28205
Mr Hector Ortega	3838 North Central Avenue, Suite 1900, P O Box 29049	Phoenix	AZ	85038-9049
Mr Brad Streelman	12322 Monarch St	Garden Grove	CA	92841
Mr Steven L. Boyle	2390 Blackhawk Drive, P O Box 6007	Rockford	IL	61125-1007
Mr Bernard Little Jr	1920 SW 12th Ave, P O Box 5279	Ocala	FL	34478-5279
Mr Trevor Lloyd	8581 Santa Monica Blvd # 708	West Hollywood	CA	90069
Mr Steven Bentley	550 S 24th Street West, Suite 201, P O Box 81590	Billings	MT	59108
Mr Michael J. Blach	469 El Camino Real, Suite 100	Santa Clara	CA	95050-4372
Mr Fred Cuda	4 New Park Road,	East Windsor	CT	06088
Mr Joseph R. Blanchard	3151 Charleston Highway, P O Box 7517	Columbia	SC	29202-7517
Mr R. Don Comer	600 Germantown Road	Raleigh	NC	27607
Mr John M. Rourke	P O Box 13527	Roanoke	VA	24035
Mr Scott A. Castle	601 McHenry Avenue	Modesto	CA	95350
Mr Douglas Brink	13500 Quincy Street, P O Box 1199	Holland	MI	49422-1199
Mr Scott Braen	400-402 Central Ave	Haledon	NJ	07538
Mr Greg Branch	335 NE Watula Avenue	Ocala	FL	34470
Mr Edward W. Petrick	11000 Seymour Ave	Franklin Park	IL	60131
Mr Robert Brent Gotwals	12 Gotwals Lane	Oley	PA	19547
Mr Larry Brown	7986 Villa Park Dr	Richmond	VA	23228
Mr Harold Mast	813 N Octorara Trail	Parkesburg	PA	19365
Mr Scott A. Dolmetsch	156 North George Street	York	PA	17401
Mr Michael Stodden	8615 Elder Creek Road	Sacramento	CA	95828
Mr Byron E. Talbot	301 Main Project Rd	Schriever	LA	70390
Mr Jimmy Briggs	300 Oakland Flatrock Road, P O Box 988	Bowling Green	KY	42102
Mr William H. Francis, Jr	4641 Paragon Park Road	Raleigh	NC	27616
Mr David Metzler	6380 Brackbill Blvd , P O Box 1549	Mechanicsburg	PA	17055
Mr Daniel B. Carson	171 Route 94 North	Lafayette	NY	07848
Mr Michael Abercrombie, Jr	P O Box 1030	Salisbury	MD	21803
Mr Dwight Alford	8024 Glenwood Ave , P O Box 90635	Raleigh	NC	27675-0635
Mr Eric Nicholson	2280 E. College Ave	State College	PA	16804
Mr Dennis Hays	2658 Mt. Vernon Avenue	Bakersfield	CA	93306
Mr Steve Meston	1000 Century Boulevard	Midwest City	OK	73110
Mr Garry Thrapp	12250 El Camino Real	San Diego	CA	92130
Mr Thomas "Ted" Chandler, Jr	P O Box 131	Burlington	NC	27216
Mr Steve Davison	1040 Booth Road, P O Box 7444	Warner Robins	GA	31095
Mr Jay Cleveland, Jr	4565 William Penn Highway	Murrysville	PA	15668
Mr Alvin Hutzler	8043 Industrial Park Rd	Mechanicsville	VA	23116-1514
Mr Richard E. Forrestel, Jr	3 Jackson St	Akron	NY	14001-0000
Mr Michael Mann	217 Linden Street, P O Box 311	Columbia	PA	17512
Mr Arlo Anderson	3700 E. 56th Ave , P O Box 329	Commerce City	CO	80037
Mr Vince Van Heukelem	8085 E. Harvard Avenue	Denver	CO	80231
Mr Benjamin "Ben" Abrams	120 Hokes Mill Rd, P O Box 389	York	PA	17405
Mr Jon Steven Ellis	5200 East La Palma Avenue	Anaheim	CA	92807
Mr Barry Margolis	200 Lincoln West Drive	Mountville	PA	17554
Mr Edward W. Bedell	840 North 700 West	Billings	MT	59104

<u>Director Name</u>	<u>Street Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
Mr Michael B Coulson	1434 Pike Ave , P O Box 68	N Little Rock	AR	72115
Mr Michael Schwab	2525 N 7th Street	Harrisburg	PA	17110
Mr Ty Stoller	9503 Middlex Drive	San Antonio	TX	78217
Mr Raymond "Kum" Kayser, III	2460 Midway Street, P O Box 31435	Shreveport	LA	71130
Mr John Oster, III	2740 S 20th Street, P O Box 343915	Milwaukee	WI	53234-3915
Mr John Drewes	3870 Channel Drive	West Sacramento	CA	95691
Mr Michael S Francis	277 Blair Park Road, Ste #130	Williston	VT	05495
Mr Leland S Bisbee, III	7777 N Black Canyon Hwy, P O Box 39669	Phoenix	AR	85069
Mr Lenny Lynch	767 Autry Highway, P O Box 1098	Roseboro	NC	28382
Mr Michael Murphy	115 Sinclair Road	Bristol	PA	19007
Mr David Mitchell	1250 Benhill Ave, P O Box 2799	Baltimore	MD	21225
Mr Timothy J Travis	4800 York Street	Denver	CO	80216
Mr Peter N Saitis	715 Fountain Ave	Lancaster	PA	17608
Mr Stephen Budosh	5026D Campbell Blvd	Baltimore	MD	21236
Mr Burke Blackman	909 S 7th Avenue	Sioux Falls	SD	57101
Mr Edwin G Gerber	2929 Orange Grove Avenue	North Highlands	CA	95660
Mr Dennis "Mike" Etheredge	6719 Woolworth Road, P O Box 19570	Shreveport	LA	71149-0570
Mr Howard "Blackie" Bowen	11949 Robinwood Drive	Hagerstown	MD	21742
Mr John Tighe	5561 Grayson Road, P O Box 4055	Harrisburg	PA	17111
Mr Patrick A Powers	1789 Norwood Avenue	Itasca	IL	60143-1095
Mr Michael Gulati	2501 Kutztown Road	Reading	PA	19605
Mr Christopher Fitzgerald	7103 St Vincent Ave	Shreveport	LA	71106
Mr John M Mosunuc	8708 Technology Forest Place, Suite 125	The Woodlands	TX	77381
Ms Pam Hassevoort	1413 Randall	Coopersville	MI	49404
Mr Henry Fry	800 W Church Road	Mechanicsburg	PA	17055
Mr Fred Smith	6105 Chapel Hill Road	Raleigh	NC	27607
Mr Robert F Leahey	2780 Benner Pike	Bellefonte	PA	16823
Mr Henry Koplin Oliner	4131 Broadway, P O Box 1503	Macon	GA	31202
Mr Don Dinkgrave	7034 E Court Street, P O Box 309	Davison	MI	48423-0309
Mr Steve Dykman	600 N Centennial	Zeeland	MI	49464
Mr George E Buss	2745 Blackridge Road	York	PA	17402
Mr Gil Haugan, Jr	200 E 60th Street North, P O Box 84430	Sioux Falls	SD	57118
Mr Daniel Hawbaker	1952 Waddle Road, Suite 203	State College	PA	16803
Mr James E Mantyla	2177 West Grandview Blvd	Erie	PA	16509
Mr Rand H Falbaum	5023 Hazel Jones Drive	Bossier City	LA	71111
Mr Todd J Granger	16980 Wood Road	Lansing	MI	48906-1044
Mr Jacob Griffiths	10761 Court Ave	Stanton	CA	90680
Ms Kathy Morris	4807 Beryl Road	Raleigh	NC	27606
Mr Mike Ward	2000 Fifth Street	Berkeley	CA	94710-1918
Mr Eric Smith	2 Main Street	Clifton	NJ	08809
Mr Robert F McClure	600 South 17th Street, P O Box 1745	Harrisburg	PA	17105-1745
Mr John Schrantz	1515 State Road, P O Box 100	Duncannon	PA	17020
Mr Thomas Cleveland	122 Noxon Road	Poughkeepsie	NY	12603
Mr Thomas J Halquist	N51 W23563 Lisbon Road, P O Box 308	Sussex	WI	53089-4307
Mr Robert Hamm	340 Pierremont Road	Shreveport	LA	71106
Mr M Cayce Hand	5902 Buncombe Rd , P O Box 29159	Shreveport	LA	71149-9159
Mr James D Franklin	2750 Signal Parkway	Signal Hill	CA	90755
Mr L Worth Harns	733 W Johnson St , Suite 103	Raleigh	NC	27603
Mr David Gustafson	P O Box 3239	Rapid City	SD	57709
Mr William Barnbault	4301 Industrial Way	Benicia	CA	94510
Mr Andrew May	550 W John Street	Hicksville	NY	11801
Mr Richard A McBride	4417 Valley Road	Enola	PA	17025
Mr Chris Carpenito	804 W Diamond Ave , Suite 1300	Gaithersburg	MD	20878
Mr Dale High	1853 William Penn Way	Lancaster	PA	17605
Mr James Haar	P O Box 31511	Billings	MT	59107
Mr Michael K Mayefiske	2322 West Lincoln Street	Phoenix,	AZ	85009-5827
Mr Howard J Miller	860 E Main Avenue	Zeeland	MI	49464
Mr Andy Howes	823 E 14th, P O Box 1025	Sioux Falls	SD	57101
Mr Tom Hughes	5611 Bird Creek Avenue, P O Box 2220	Tulsa	OK	74101
Mr Patrick Kinsley	620 S Edgar Street	York	PA	17403
Mr Steven G Phulp	1700 S Lewis Street	Anaheim	CA	92805
Mr James "Jim" Petelle	1373 Boggs Drive	Mount Airy	NC	27030
Ms Laurie Andrews	8221 Alpine Avenue	Sacramento	CA	95826
Mr Ivan I Smith, III	5434 Technology Drive	Shreveport	LA	71129
Mr Dan Reilly	10491 Old Placerville Road, Suite 150	Sacramento	CA	95827-2508
Mr Denny Upton	9125 Interstate 30	Little Rock	AR	72201
Mr Gregory S Hadjis	U S Rt 33 West Old Weston Road	Buckhannon	WV	26201
Mr Jay K Poppleton	861 N HERCULES AVENUE	Clearwater	FL	33765
Mr Walter Frank Duch, Jr	1427 Military Cutoff Rd, Suite 208	Wilmington	NC	28403
Mr Brian Busacca	3101 State Road, P O Box 82515	Bakersfield	CA	93380-2515
Mr John Schultz	P O Box 5055	Jersey Shore	PA	17740
Mr Harold Turner	1200 Jacob Lane	Carmichael	CA	95608
Mr Robert Wood	2200 Monroe Street	York	PA	17405
Mr Jason P Bullock	198 Sterling Ave , P O Box 75	West Monroe	LA	71294
Mr Richard A Witwer	167 Greenfield Road	Lancaster	PA	17601
Mr Michael Kolakowski	30 Batterson Park Road	Farmington	CT	06032
Mr Scott Wagner	4924 Lincoln Highway West	Thomasville	PA	17364
Mr Kelvin Scott Classen	4300 S Vanburen	End	OK	73703
Mr Ken Sander	1575 Henthorne Dr	Maunee	OH	43537
Mr Dwayne A. House	3790 NW 11th Street	Miami	FL	33126
Mr Jerry Lee Watson	30 Marianne Drive	York	PA	17406
Mr Robert Kinsley	2700 Water Street, P O Box 2886	York	PA	17405-2886

<u>Director Name</u>	<u>Street Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
Mr James D Bartol	3742 Bradview Drive	Sacramento	CA	95827
Mr David Feinstein	105 Vanguard Parkway	Rochester	NY	14606
Mr Jeffrey A Klempeter	14444 Airline Highway	Baton Rouge	LA	70817
Mr Scott Nord	1414 West 29th Street	Kansas City	MO	64108-3604
Mr Norbert Kausar	686 Skye Lane	Barrington	IL	60010-5558
Mr Greg Lamanita	3900 McColl Road	McAllen	TX	78501
Mr James D Warner	1299 Harrisburg Pike, P O Box 4425	Lancaster	PA	17604-4425
Mr Patrick X Collings	3905 Hartzdale Dr, Suite 514	Camp Hill	PA	17011
Mr Richard Frank	234 E Colorado Boulevard, Suite 500	Pasadena	CA	91101
Mr Lee S Leaman	7555 FM 762	Richmond	TX	77469
Mr George Reinhard	P O Box 586	Burlington	NJ	08016
Mr Lewis Bear, Jr	6120 Enterprise Drive	Pensacola	FL	32505
Mr Jeffrey Kilbert	1909 McFarland Drive	Landsville	PA	17538
Mr Danny Graham	P O Box 400	Ruston	LA	71273-0400
Mr Christian Bame	900 Mendelssonhn Ave North	Golden Vallacy	MN	55427
Mr James Parker III	515 Stone Mill Drive, P O Box 29682	Richmond	VA	23242
Mr Dennis Luckinbill	304 E Broadway	Enid	OK	73701
Mr Marshall D Welch, III	700 College Place	Williamsport	PA	17701
Mr Steven Young Marmande	1210 St Charles Street	Houma	LA	70360
Mr Shawn Anderson	17 East Meadow Avenue	Robesonia	PA	19551
Mr William "Bill" Hummer	P O Box 573	Elizabethville	PA	17023
Mr Mark A Buller	885 Conklin Street	Farmingdale	NY	11735
Mr Ronny H Graham	P O Box 400	Ruston	LA	71273-0400
Mr Randall Hatcher	501 Greene Street, Hatcher 500 Building	Augusta	GA	30901
Mr Andrew Louis, Sr McCorkle	903 Outer Road	Orlando	FL	32814
Mr Ian A McElroy	1500 Hamilton Rd	Bossier City	LA	71111
Mr Daniel McComas	PO Box 1320	Wilmington	NC	28402
Mr C Ken McPherson	5051 Cardinal Street	Trussville	AL	35173
Mr Von Whitby	1739 Devonshire Drive	Salt Lake City	UT	84108
Mr Paul C Mellott, Jr	100 Mellott Drive, Suite 100	Warfordsburg	PA	17267
Ms Sally J Dixon	P O Box 15118	York	PA	17405
Mr Ben Bielski	2107 Rear Missouri Boulevard	Jefferson City	MO	66102
Mr Bert Jones	147 Shelby Road, P O Box 560	Simsboro	LA	71275-0560
Mr Charles A "Pete" Little	2201 West Royal Lane, Suite 250	Irving	TX	75063
Mr Phillip Terry	9347 E Pendleton Pike	Indianapolis	IN	46236
Mr Scott Haag	4033 W Custer Avenue	Milwaukee	WI	53209
Mr Robert Istwan	125 East Commercial Street, Bldg B	Anaheim	CA	92801
Mr Tom Duff	1000 East Main Street	Mt Joy	PA	17522
Mr Morton Zifferer, Jr	74 Commerce Way	York	PA	17406-8038
Mr Barry Douglas	325 Hellman Street	Wrightsville	PA	17368
Ms Cynthia A Vice	501 NMC Drive	Zebulon	NC	27597
Mr James Novinger	1441 Stoneridge Drive	Middletown	PA	17057
Mr James W Connell, Jr	2355 W Utopia	Phoenix	AZ	85027
Mr Marc Semo	4401 Foxdale Avenue	Irwindale	CA	91706
Mr L Paul Nelson, II	4900 Ondura Drive	Fredericksburg,	VA	22407
Mr Ronald J Shore	1057 Montague Expressway	Milpitas	CA	95035
Mr Christopher Hackett	1124 Highway 315	Wilkes-Barre	PA	18702
Mr Jeff Cummings	1025 Joells Way	Sacramento	CA	95815
Mr James R Parrish	1414 E Willow Road	Enid	OK	73702
Mr Malcolm (Mac) Sullivan, Jr	402 Commerce Ct.	Goldsboro	NC	27352
Mr Timothy J Carberry	N59 W16500 Greenway Circle	Menomonee Falls	WI	53051
Mr Matthew Funchion	401 Domino Lane	Philadelphia	PA	19128
Mr Kenneth Daniel Balmer	3000 Meetinghouse Road	Telford	PA	18969
Mr Scott Wagner	85 Brckyard Road, P O Box 3066	York	PA	17402-3066
Mr Roy O Martin III	P O Box 1110	Alexandria	LA	71309-1110
Mr Leroy "Tighe" King, Jr	333 East Seventh Ave, P O Box 20879	York	PA	17405-0709
Mr John Arnold	P O Box 2621	Harrisburg	PA	17105
Mr Scott Shugart	16101 Vallen Drive	Houston	TX	77041
Mr Peter Williams	1031 Nowell Road	Raleigh	NC	27607
Mr Lyle Meshberger	6096 McKee Road	Madison	WI	53719-5114
Mr Jeff Karp	2360 N Palmer Drive	Schaumburg	IL	60173-3819
Mr David Lau	1010 N Industnal Blvd	Euless	TX	76039-7442
Mr James K. Leunkuhler	5790 Peachtree Street	Los Angeles	CA	90040
Mr William E Farlow, Jr	3263 Highway 80 West, P O Box 3170	Jackson	MS	39207
Mr Richard Harrell, III	P O Box 426	South Boston	VA	24592
Mr Daniel R Weddell	4945 East Carey	Las Vegas	NV	89115
Mr David A Baker	314 Main Street	Red Wing	MN	55066
Mr Davis Mullholand	758 South Redwood Road, P O Box 25788	Salt Lake City	UT	84125
Mr James MacDonald	25920 Eden Landing Road	Hayward	CA	94545
Mr Randall Gross	650 N State Street, P O Box 1422	York	PA	17403
Mr Dale Voorheis	950 Smule Way	York	PA	17404
Mr Rick M Joseph, Jr	2000 Fantasy Lane	Sparks	NV	89436
Mr James Lee Kemerling	P O Box 239	Wausau	WI	54402-0239
Mr Joseph Sterchak	939 Jefferson Avenue	Valley Forge	PA	19481
Mr Stephen F White	4250 Williams Road	San Jose	CA	95129
Mr Michael Deane	One Rrver Road	Verona	PA	15147
Mr Ted DeGroot	7011 Stewart & Gray Road	Downey	CA	90241
Mr Steven H Foote	5125 - B Race Ct.	Denver	CO	80216
Mr Daniel Kadmas	4401 West Main Avenue	Fargo	ND	58103
Mr Donald P Miller	1602 North Union Street, P O Box 1158	Fostona	OH	44830-1158
Mr James Roscoe	2847 Hesper Road	Billings	MT	59102
Mr Charlie Rouse	1101 Parkway Drive	Goldsboro	NC	27532

<u>Director Name</u>	<u>Street Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
Mr Roy O Martin III	2189 Memorial Drive	Alexandria,	LA	71301
Mr Michael Perry Schein	30 West Huller Lane, P O Box 9	Temple	PA	19560
Mr Samuel Schwab	111 South George St, Suite 13	Cumberland	MD	21502
Mr David L DeJonge	720 E 40th Street	Holland	MI	49423
Mr Robert Brown	4101 Gateway Park Boulevard	Sacramento	CA	95834
Mr Richard Naponelli	3909 Three Oaks Road	Cary	IL	60013
Mr Christopher Peterson	2530 Xenium Lane	Minneapolis	MN	55441
Mr Marc Schupan	2619 Miller Road, P O Box 2408	Kalamazoo	MI	49003-2408
Mr Larry Cooksey	1325 Farmville Rd	Memphis	TN	38122
Mr Thomas Ames	7353 S Eagle Street	Centennial	CO	80112-4223
Mr Michael P Solimene	45 Peter Court, P O Box 638	New Britain	CT	06050
Mr Franklin Gladstone	60-01 31st Ave	Woodside	NY	11377
Mr Walter Dealtrey	2255 Avenue A	Bethlehem	PA	18017
Mr Robert Borden	415 Norway Street, P O Box 1509	York	PA	17403
Mr Doug Stewart	404 Patricia Way	Arcadia	CA	91006
Mr Joseph Skender	200 West Madison St, Suite 1300	Chicago	IL	60606
Mr James E Partridge	791 East Washington Blvd	Los Angeles	CA	90021
Mr Paul Snider	5150 Madison Avenue	Sacramento	CA	95841
Mr Mike Grier	3610 Bush Street	Raleigh	NC	27609
Mr Ed Eisele	9600 W Buckeye Road, Suite B	Tolleson	AZ	85353
Mr Michael Harrell	1711 E Shortwell Street, P O Box 1510	Bainbridge	GA	39819
Mr James Hall	39000 Chase Road	Romulus	MI	48174
Mr John Forrey	175 East Walnut Street	Red Lion	PA	17356
Mr Timothy P Redfern	20362 Windrow Dr, Suite 600	Lake Forest	CA	92630
Mr Steven Alloy	11111 Sunset Hills Rd, Suite 200	Reston	VA	20190
Mr Robert S Miller	527 N Acadian Thruway	Baton Rouge	LA	70806
Mr Kenneth Staub	7747 East Rosecrans Ave, P O Box 1425	Paramount	CA	90723-1425
Mr John Hunter	2101 Booth Street	Monroe	LA	71201
Mr Robert Stenstrom	2422 Center Street	Rockford	IL	61104
Mr Edward "Todd" Stephens	185 Anglers Ave	Fort Lauderdale	FL	33312
Mr Dale Voorheis	950 Smile Way	York	PA	17404
Mr Gary Stine	1509 South Huntington Street	Sulphur	LA	70663
Mr Robert L Ecklin	1070 Robert Fulton Highway	Quarryville	PA	17566
Mr Thomas Vande-Guchte	10800 World Trade Blvd	Raleigh	NC	27617
Mr Harry W Stowers, Jr	6301 Old Rutledge Pike, P O Box 14802	Knoxville	TN	37914
Mr James A Mitchell	P O Box 900	Gainesville	VA	20156
Ms Lucy E Kruseley	325 Hellam Street	Wrightsville	PA	17368
Mr Greg Suthiff	802 South 16th Street, P O Box 1307	Harrisburg	PA	17105
Mr Jonathan G Newman	P O Box 308	Denver	PA	17517
Mr David C Clark	28436 Satellite Street	Haywood	CA	94545
Mr David P Tadlock	6844 Hwy 90 East, P O Box 16990	Lake Charles	LA	70616
Mr Randy Thompson	2209 E 39th North, Suite 100	Sioux Falls	SD	57104
Mr David Manning	22 Stanley Street	Nashville	TN	37210-2133
Mr John Qvistgaard Petersen	1788 O'Neal Lane	Baton Rouge	LA	70816
Mr Bill Fox	42-20 55th Ave	Maspeth	NY	11378
Mr Andrew McNeill	1100 E Campbell Road, Suite 220	Ricardson	TX	75081
Mr Eric K Nix	P O Box 2447	Columbus	GA	31902
Mr Michael P Kennedy	4910 Simpson Ferry Road	Mechanicsburg	PA	17050
Mr Richard L Thompson	P O Box 969	Concord	VA	24538
Mr Robert Randall	6021 Wallace Road Extension, Suite 202	Wexford	PA	15090
Mr Jerry Nerad	420 East Fourth Street	Hinsdale	IL	60521
Mr Scott Anthony Berger	3575 Reed Avenue	West Sacramento	CA	95605
Mr David J Hennes	8111 Lyndale Avenue South	Bloomington	MN	55420-1196
Mr Dane Larsen	710 Larsen Lane	Bensenville	IL	60106
Mr Donald Bainter	3657 Briarpark Road	Houston	TX	77042-5205
Mr Allen Hatfield	200 W Sycamore Street	St Paul	MN	55117
Mrs Jeanne Nowak	25235 Hoover Road	Warren,	MI	48089
Mr Stephen Symons	4050 Industrial Road	Harrisburg	PA	17110
Mr William Bradley Douglass	325 E Forest Avenue, P O Box 1124	Sherman	TX	75091
Mr James Leason	471 Old Newport Blvd, Suite 205	Newport Beach	CA	92663
Mr Thomas Oxholm	6821 Knightdale Blvd, P O Box 190	Knightdale	NC	27545
Mr John Hentle	1800 Industrial Highway	York	PA	17402
Mr Peter Way	5308 Ashbrook Drive, P O 36530	Houston	TX	77236
Mr Nathaniel W Lea	115 E Capital, P O Box 2221	Little Rock	AR	72201-2221
Ms Barbara Leasure	6908 Chapman Road	Lithonia	GA	30058
Mr Donald R Hodges	226 Industrial Park Drive	Martinsville	VA	24112
Mr Timothy W Wilhite	4450 Viking Loop	Bossier City	LA	71111
Mr Joseph Lucia	100 Willow Valley Lakes Drive	Willow Street	PA	17584-9456
Mr J Gary Langmuir	548 Steel Way, P O Box 7066	Lancaster	PA	17604
Mr Jason Young	P O Box 215	West Monroe	LA	71294-0215
Mr Richard J Ream	330 Lee Industrial Blvd	Austell	GA	30168
Mr Peter Hallford	3300 Board Road	York	PA	17406
Mr David J Stewart	950 Smile Way	York	PA	17404
Mr William C Ludwig	138 Mt Zion Road, P O Box 3008	York	PA	17402
Mr Carl Vizzi	2075 Loucks Road	York	PA	17404

Due to security concerns, the director's social security number may be obtained from the offices of Raffles Insurance Limited

Raffles Insurance Limited
Fiscal Year End March 31, 2011

Schedule O - Section F - Additional Information

Raffles Insurance Limited filed Form 1120-F U.S. Income Tax Return of Foreign Corporation for its fiscal 2008, 2009 and 2010 tax years. The company had no taxable income and no tax due on the return

EDDEMA FOUNDATION

36-3781866

STATEMENT 1
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SEYFARTH SHAW LLP. .	\$ 146.	\$ 146.		
TOTAL	<u>\$ 146.</u>	<u>\$ 146.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BURTON PARTNERS	\$ 1,775.	\$ 1,775.		
TOTAL	<u>\$ 1,775.</u>	<u>\$ 1,775.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	\$ 29,401.	\$ 29,401.		
MERRILL LYNCH ANNUAL FEE .	158.	158.		
TOTAL	<u>\$ 29,559.</u>	<u>\$ 29,559.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LICENSES & FEES .	\$ 25.	\$ 25.		
TOTAL	<u>\$ 25.</u>	<u>\$ 25.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 5
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

ACCRUED INTEREST				
			TOTAL	<u>\$ 8,046.</u>
				<u>\$ 8,046.</u>

EDDEMA FOUNDATION

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STATEMENT 6
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

UNITED STATES TREASURY

TOTAL \$ 55,568.
\$ 55,568.

STATEMENT 7
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	22000.000 CD BANCO POP PEURTO RICO	PURCHASED	8/11/2008	8/22/2011
2	28000.000 ALCATEL - LUCENT	PURCHASED	4/01/2011	11/02/2011
3	154.8387 ALLERGAN, INC.	PURCHASED	1/20/2011	12/07/2011
4	4000.000 CISCO SYSTEMS IN COM	PURCHASED	1/20/2011	5/05/2011
5	46.6981 GOLDMAN SACHS GROUP INC	PURCHASED	1/20/2011	11/17/2011
6	2150.000 MARATHON PETROLEUM CORP	PURCHASED	4/01/2011	7/15/2011
7	645.1613 ALLERGAN, INC.	PURCHASED	VARIOUS	12/07/2011
8	800.0000 CAMERON INTERNATIONAL CORP COMMON	PURCHASED	VARIOUS	4/01/2011
9	2700.000 CAMERON INTERNATIONAL CORP COMMON	PURCHASED	9/28/2010	5/05/2011
10	83.3333 COACH, INC.	PURCHASED	12/16/2010	5/05/2011
11	1600.000 DRIL-QUIP, INC	PURCHASED	4/19/2010	1/20/2011
12	200000.000 FED HOME LOAN BANK FHLB .45% 02/14/2011	PURCHASED	1/14/2011	2/14/2011
13	200000.000 FREDDIE MAC .875% 1/28/2013	PURCHASED	1/18/2011	7/28/2011
14	200000.000 FREDDIE MAC 1% 02/25/2013	PURCHASED	2/10/2011	8/25/2011
15	2400.000 GILEAD SCIENCES, INC	PURCHASED	VARIOUS	5/05/2011
16	113.1132 GOLDMAN SACHS GROUP INC	PURCHASED	12/16/2010	11/17/2011
17	500.000 OCCIDENTAL PETE CORP DEL COM	PURCHASED	12/16/2010	12/07/2011
18	4238.4790 PIMCO LOW DURATION II INSTL SHARES FUND	PURCHASED	12/16/2010	3/01/2011
19	14042.1270 PIMCO LOW DURATION II INSTL SHARES FUND	PURCHASED	12/16/2010	4/01/2011
20	30120.4820 PIMCO LOW DURATION II INSTL SHARES FUND	PURCHASED	12/16/2010	4/05/2011
21	6000.000 PIMCO LOW DURATION II INSTL SHARES FUND	PURCHASED	12/16/2010	5/06/2011
22	20060.1810 PIMCO LOW DURATION II INSTL SHARES FUND	PURCHASED	12/16/2010	7/01/2011
23	10181.4520 PIMCO LOW DURATION II INSTL SHARES FUND	PURCHASED	12/16/2010	10/17/2011
24	20242.9150 PIMCO SHORT TERM INSTITUTIONAL	PURCHASED	12/28/2010	1/14/2011
25	20242.9150 PIMCO SHORT TERM INSTITUTIONAL	PURCHASED	12/28/2010	1/19/2011
26	24266.9370 PIMCO SHORT TERM INSTITUTIONAL	PURCHASED	12/28/2010	3/01/2011
27	2527.8060 PIMCO SHORT TERM INSTITUTIONAL	PURCHASED	12/28/2010	3/24/2011
28	12639.030 PIMCO SHORT TERM INSTITUTIONAL	PURCHASED	12/28/2010	4/01/2011
29	30303.030 PIMCO SHORT TERM INSTITUTIONAL	PURCHASED	12/28/2010	4/05/2011
30	6048.3870 PIMCO SHORT TERM INSTITUTIONAL	PURCHASED	12/28/2010	5/06/2011
31	20202.020 PIMCO SHORT TERM INSTITUTIONAL	PURCHASED	12/28/2010	7/01/2011
32	10348.3610 PIMCO SHORT TERM INSTITUTIONAL	PURCHASED	12/28/2010	10/17/2011
33	2000.0000 ROCHE HOLDINGS LTD - SPONS ADR	PURCHASED	VARIOUS	2/14/2011
34	500.0000 CHUBB CORP COM	PURCHASED	1/08/2010	1/20/2011
35	3000.000 CISCO SYSTEMS IN COM	PURCHASED	5/24/1996	5/05/2011
36	416.6667 COACH, INC.	PURCHASED	4/28/2010	5/05/2011
37	800.0000 DANAHER CORPORATION	PURCHASED	VARIOUS	2/14/2011
38	2000.000 DEERE & COMPANY COM	PURCHASED	10/20/2009	7/19/2011
39	3000.000 DISNEY WALT CO COM	PURCHASED	5/07/2009	12/07/2011

EDDEMA FOUNDATION

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STATEMENT 7 (CONTINUED)
 FORM 990-PF, PART IV, LINE 1
 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
40	2000.000 GILEAD SCIENCES, INC	PURCHASED	VARIOUS	5/05/2011
41	115.1887 GOLDMAN SACHS GROUP INC	PURCHASED	10/20/2010	11/17/2011
42	600.0000 IBM CORP INTERNATIONAL BUSINESS MACHINES	PURCHASED	12/02/1997	4/01/2011
43	900.0000 NETFLIX INC	PURCHASED	4/19/2010	12/07/2011
44	1200.0000 OCCIDENTAL PETE CORP DEL COM	PURCHASED	9/28/2010	12/07/2011
45	300.0000 PANERA BREAD COMPANY COMMON	PURCHASED	8/18/2010	12/07/2011
46	1600.0000 PEPSICO INC COM	PURCHASED	VARIOUS	2/14/2011
47	20040.080 PIMCO LOW DURATION II INSTL SHARES FUND	PURCHASED	1/11/2010	1/14/2011
48	20020.020 PIMCO LOW DURATION II INSTL SHARES FUND	PURCHASED	1/11/2010	1/19/2011
49	1504.5140 PIMCO LOW DURATION II INSTL SHARES FUND	PURCHASED	1/11/2010	1/20/2011
50	11793.5860 PIMCO LOW DURATION II INSTL SHARES FUND	PURCHASED	1/11/2010	3/01/2011
51	3500.0000 POWERSHARES WILDERHILL CLEAN ENERGY PORT	PURCHASED	9/29/2009	6/22/2011
52	2000.000 ROCHE HOLDINGS LTD - SPONS ADR	PURCHASED	11/14/2005	2/14/2011
53	500.0000 VERIZON COMMUNICATIONS	PURCHASED	4/19/2010	5/05/2011

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	22,000.		22,000.	0.				\$ 0.
2	71,250.		164,970.	-93,720.				-93,720.
3	12,830.		11,042.	1,788.				1,788.
4	69,799.		82,559.	-12,760.				-12,760.
5	4,306.		7,684.	-3,378.				-3,378.
6	83,905.		91,073.	-7,168.				-7,168.
7	53,458.		44,821.	8,637.				8,637.
8	46,199.		37,711.	8,488.				8,488.
9	131,502.		115,689.	15,813.				15,813.
10	4,920.		4,825.	95.				95.
11	117,947.		103,547.	14,400.				14,400.
12	200,000.		200,000.	0.				0.
13	200,000.		200,000.	0.				0.
14	200,000.		200,000.	0.				0.
15	98,487.		89,560.	8,927.				8,927.
16	10,429.		18,594.	-8,165.				-8,165.
17	47,408.		47,085.	323.				323.
18	42,300.		42,088.	212.				212.
19	140,000.		139,438.	562.				562.
20	300,000.		299,096.	904.				904.
21	60,000.		59,580.	420.				420.
22	200,000.		199,198.	802.				802.
23	101,000.		101,102.	-102.				-102.
24	200,000.		199,393.	607.				607.
25	200,000.		199,393.	607.				607.
26	240,000.		239,029.	971.				971.
27	25,000.		24,899.	101.				101.
28	125,000.		124,494.	506.				506.
29	300,000.		298,485.	1,515.				1,515.
30	60,000.		59,577.	423.				423.
31	200,000.		198,990.	1,010.				1,010.

EDDEMA FOUNDATION

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STATEMENT 7 (CONTINUED)
 FORM 990-PF, PART IV, LINE 1
 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
32	101,000.		101,931.	-931.				\$ -931.
33	72,399.		72,982.	-583.				-583.
34	28,972.		24,353.	4,619.				4,619.
35	52,349.		33,504.	18,845.				18,845.
36	24,600.		17,701.	6,899.				6,899.
37	40,903.		21,718.	19,185.				19,185.
38	161,755.		92,560.	69,195.				69,195.
39	109,648.		76,261.	33,387.				33,387.
40	82,073.		90,581.	-8,508.				-8,508.
41	10,620.		18,086.	-7,466.				-7,466.
42	97,992.		32,206.	65,786.				65,786.
43	62,572.		75,150.	-12,578.				-12,578.
44	113,779.		89,732.	24,047.				24,047.
45	42,021.		23,788.	18,233.				18,233.
46	101,499.		76,808.	24,691.				24,691.
47	200,000.		200,601.	-601.				-601.
48	200,000.		200,400.	-400.				-400.
49	15,000.		15,060.	-60.				-60.
50	117,700.		118,054.	-354.				-354.
51	30,171.		38,534.	-8,363.				-8,363.
52	72,399.		73,560.	-1,161.				-1,161.
53	18,496.		13,964.	4,532.				4,532.
							TOTAL	\$ 190,232.