



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2011**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation <b>ACKLIE CHARITABLE FOUNDATION</b>		<b>A</b> Employer identification number 36-3662965
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	<b>B</b> Telephone number (see instructions) (402) 475-9521
P.O. BOX 81228		
City or town, state, and ZIP code LINCOLN, NE 68501		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply	Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/>	<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$</b> 9,340,816.	<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	106,804.	106,804.		ATCH 1
4 Dividends and interest from securities	305,443.	291,486.		ATCH 2
5a Gross rents				
b Net rental income or (loss)	-25,145.			
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a	1,134,314.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	-11,118.	40.		ATCH 3
12 Total. Add lines 1 through 11	375,984.	398,330.		
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages	600.	600.		
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	2,975.	1,488.		
c Other professional fees (attach schedule) *	6,540.	6,540.		
17 Interest				
18 Taxes (attach schedule) (see instructions) *	22,291.	2,806.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 6	1,483.	1,483.		
24 Total operating and administrative expenses. Add lines 13 through 23	33,889.	12,917.		
25 Contributions, gifts, grants paid	450,478.			450,478.
26 Total expenses and disbursements. Add lines 24 and 25	484,367.	12,917.	0	450,478.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-108,383.			
b Net investment income (if negative, enter -0-)		385,413.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see Instructions.

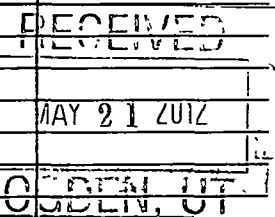
\* ATCH 4 JSA \*\* ATCH 5

Form 990-PF (2011)

1E1410 1 000 2062BB2P1X

PAGE 270

SCANNED MAY 24 2012



Part II - Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	1,311.	-1,551.	-1,551.
	2	Savings and temporary cash investments	1,685,591.	1,767,658.	1,767,658.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule), **	55,000.		
	b	Investments - corporate stock (attach schedule) <b>ATCH 8</b>	4,286,536.	4,864,586.	4,864,586.
	c	Investments - corporate bonds (attach schedule) <b>ATCH 9</b>	3,093,385.	2,256,948.	2,256,948.
	11	Investments - land, buildings, and equipment: basis			
	Less accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) <b>ATCH 10</b>	300,000.	453,175.	453,175.	
14	Land, buildings, and equipment: basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	9,421,823.	9,340,816.	9,340,816.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> <b>X</b> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	9,421,823.	9,340,816.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	9,421,823.	9,340,816.	
	31	Total liabilities and net assets/fund balances (see instructions)	9,421,823.	9,340,816.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,421,823.
2	Enter amount from Part I, line 27a	2	-108,383.
3	Other increases not included in line 2 (itemize) <b>ATTACHMENT 11</b>	3	27,376.
4	Add lines 1, 2, and 3	4	9,340,816.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,340,816.

\*\*ATCH 7

Form 990-PF (2011)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
<b>1a</b> SEE PART IV SCHEDULE					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	-25,145.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	376,947.	9,389,573.	0.040145
2009	428,808.	5,644,022.	0.075976
2008	390,933.	8,151,828.	0.047956
2007	457,235.	7,385,852.	0.061907
2006	216,616.	7,132,502.	0.030370
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.256354
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.051271
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			<b>4</b> 9,927,863.
<b>5</b> Multiply line 4 by line 3			<b>5</b> 509,011.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 3,854.
<b>7</b> Add lines 5 and 6			<b>7</b> 512,865.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 450,478.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	3,854.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2 . . . . .		3	3,854.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,854.
6 Credits/Payments.			
a 2011 estimated tax payments and 2010 overpayment credited to 2011 . . . . .	6a	13,920.	
b Exempt foreign organizations - tax withheld at source . . . . .	6b		
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	13,920.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	10,066.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input checked="" type="checkbox"/> 3,880. Refunded <input type="checkbox"/>	11	6,186.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NE,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X	
Website address <b>N/A</b>				
14	The books are in care of <b>DUANE ACKLIE</b> Telephone no. <b>402-475-9521</b>			
	Located at <b>P.O. BOX 81228 LINCOLN, NE</b> ZIP + 4 <b>68501</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <b>_____</b>				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> <b>1b</b>		
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? <input type="checkbox"/> <b>1c</b>		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <b>_____</b>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> <b>2b</b>		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <b>_____</b>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) <input type="checkbox"/> <b>3b</b>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> <b>4a</b>		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? <input type="checkbox"/> <b>4b</b>		X

Form 990-PF (2011)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 12		0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0

Total number of other employees paid over \$50,000 ☐

Form 990-PF (2011)

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services . . . . .		

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> NONE ----- ----- -----	
<b>2</b> ----- ----- ----- -----	
All other program-related investments See instructions <b>3</b> NONE ----- ----- -----	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	8,328,581.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	1,750,468.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	10,079,049.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	10,079,049.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	151,186.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	9,927,863.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	496,393.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	496,393.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	3,854.
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	3,854.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	492,539.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	492,539.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	492,539.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	450,478.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	450,478.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	3,854.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	446,624.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7 . . . . .				492,539.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only . . . . .				
<b>b</b> Total for prior years 20 09, 20 08, 20 07 . . . . .				
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006 . . . . .				
<b>b</b> From 2007 . . . . .				
<b>c</b> From 2008 . . . . .				
<b>d</b> From 2009 . . . . . 18,824.				
<b>e</b> From 2010 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .	18,824.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 450,478.				
<b>a</b> Applied to 2010, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .				
<b>d</b> Applied to 2011 distributable amount . . . . .				450,478.
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .	18,824.			18,824.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 . . . . .				23,237.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007 . . . . .				
<b>b</b> Excess from 2008 . . . . .				
<b>c</b> Excess from 2009 . . . . .				
<b>d</b> Excess from 2010 . . . . .				
<b>e</b> Excess from 2011 . . . . .				

Form 990-PF (2011)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . . ▶**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year

Prior 3 years

(e) Total

(a) 2011

(b) 2010

(c) 2009

(d) 2008

**b** 85% of line 2a . . . . .**c** Qualifying distributions from Part XII, line 4 for each year listed . . . . .**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .**3** Complete 3a, b, or c for the alternative test relied upon**a** "Assets" alternative test - enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .**c** "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .

(3) Largest amount of support from an exempt organization . . . . .

(4) Gross investment income . . . . .

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.**a** The name, address, and telephone number of the person to whom applications should be addressed:

ATTACHMENT 13

**b** The form in which applications should be submitted and information and materials they should include.

ATTACHMENT 13

**c** Any submission deadlines

NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<b>a</b> <i>Paid during the year</i> SEE ATTACHMENT 14				450,478.
<b>Total</b> . . . . .			<b>3a</b>	450,478.
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
<b>1</b> Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments . . . . .						
<b>3</b> Interest on savings and temporary cash investments			14	106,804.		
<b>4</b> Dividends and interest from securities . . . . .			14	305,443.		
<b>5</b> Net rental income or (loss) from real estate:						
a Debt-financed property . . . . .						
b Not debt-financed property . . . . .						
<b>6</b> Net rental income or (loss) from personal property .						
<b>7</b> Other investment income . . . . .						
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	-25,145.		
<b>9</b> Net income or (loss) from special events . . . . .						
<b>10</b> Gross profit or (loss) from sales of inventory . .						
<b>11</b> Other revenue a _____						
b MISCELLANEOUS			14	-11,118.		
c _____						
d _____						
e _____						
<b>12</b> Subtotal. Add columns (b), (d), and (e) . . . . .				375,984.		
<b>13</b> Total. Add line 12, columns (b), (d), and (e) . . . . .					13	375,984.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash			X
(2) Other assets			X
<b>b</b> Other transactions:			
(1) Sales of assets to a noncharitable exempt organization			X
(2) Purchases of assets from a noncharitable exempt organization			X
(3) Rental of facilities, equipment, or other assets			X
(4) Reimbursement arrangements			X
(5) Loans or loan guarantees			X
(6) Performance of services or membership or fundraising solicitations			X
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees			X
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

Form **990-PF** (2011)

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS				547.	
330,000.		CATERPILLAR FINL CORP PWRNTSBE PROPERTY TYPE: SECURITIES 330,000.				P 06/03/2008	07/15/2011
25,000.		DOUGLAS CNTY NEB SAN IMPT DIST S RFDG-NO PROPERTY TYPE: SECURITIES 25,000.				P 10/15/2003	10/17/2011
30,000.		DOUGLAS CNTY NEB SAN IMPT DIST S RFDG-NO PROPERTY TYPE: SECURITIES 30,000.				P 10/15/2003	11/14/2011
200,000.		MORGAN STANLEY 4.607% MED TERM 209,322.				06/24/2008 -9,322.	06/27/2011
35,231.		FORD MOTOR CO CAP TR II 32,128.				08/29/2002 3,103.	03/15/2011
100,000.		HSBC FIN CORP INTERNOTES 5.25% 100,000.				09/12/2007	09/15/2011
101,500.		VERIZON MD MW +30BP NTS 6.125% 105,776.				02/14/2008 -4,276.	11/28/2011
90,000.		WELLS FARGO & CO NEW 5.300% 93,372.				03/17/2009 -3,372.	08/26/2011
8,123.		AVON PRODUCTS INC 7,956.				07/01/2011 167.	07/07/2011
7,790.		ENTERGY CORP NEW 7,854.				07/01/2011 -64.	07/07/2011
7,648.		PRAXAIR INC 8,165.				07/01/2011 -517.	07/27/2011
16,116.		VEOLIA ENVIRONNEMENT SPON ADR 30,563.				07/07/2011 -14,447.	08/09/2011

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
15,423.		ABBOTT LABS 15,407.					06/02/2010 16.	03/30/2011
14,882.		JP MORGAN STRATEGIC INCOME OPP 15,025.					09/30/2011 -143.	10/20/2011
14,996.		ROCHE HLDG LTD SPONS ADR SWITZ 15,622.					06/02/2010 -626.	03/30/2011
8,694.		TESCO PLC SPONS ADR UK 7,768.					06/02/2010 926.	05/10/2011
26,699.		UNILEVER PLC AMER SHS NEW SPON 24,027.					06/22/2010 2,672.	06/16/2011
7,344.		ABBOTT LABS 7,920.					03/30/2010 -576.	03/30/2011
21,803.		AVON PRODUCTS INC 23,234.					06/02/2010 -1,431.	07/07/2011
19,983.		ENTERGY CORP NEW 23,227.					06/02/2010 -3,244.	07/07/2011
29,574.		PRAXAIR INC 23,518.					06/02/2010 6,056.	07/27/2011
6,962.		ROCHE HLDG LTD SPONS ADR SWITZ 7,818.					03/30/2010 -856.	03/30/2011
15,973.		TESCO PLC SPONS ADR UK 15,757.					04/30/2010 216.	05/10/2011
26.		WILLIAMS PARTNERS L.P.					VAR 26.	VAR



**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		WILLIAMS PARTNERS L.P.					VAR	VAR
TOTAL GAIN (LOSS) .....							<u>-25,145.</u>	

## FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UNION BANK	57,876.	57,876.
UNION BANK US GOVERNMENT INTEREST	517.	517.
BANKFIRST	5,107.	5,107.
SMITH HAYES	43,304.	43,304.
TOTAL	106,804.	106,804.

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AMERITAS MUNICIPAL INTEREST	2,424.	
UBS INTEREST	96,326.	96,326.
UBS MUNICIPAL INTEREST	11,525.	
WILLIAMS PARTNERS L.P INTEREST	27.	27.
WILLIAMS PARTNERS L.P MUNICIPAL INTEREST	8.	
HAWAIIAN ELECTRIC INDUSTRIES DIVIDEND	2,526.	2,526.
THE TRAVELERS COMPANIES DIVIDEND	676.	676.
WINDSTREAM DIVIDEND	3,540.	3,540.
US BANCORP DIVIDEND	1,465.	1,465.
OCCIDENTAL PETROLEUM DIVIDEND	5,266.	5,266.
SMITH HAYES DIVIDEND	59,573.	59,573.
UBS DIVIDEND	122,079.	122,079.
WILLIAMS PARTNERS L.P DIVIDEND	8.	8.
TOTAL	305,443.	291,486.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WILLIAMS PARTNERS L.P. DISTRIBUTIONS	-11,200.	40.
BANK OF AMERICA SETTLEMENT	40.	
NON-DIVIDEND DISTRIBUTION	42.	
TOTALS	-11,118.	40.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
BROKERAGE FEES	6,540.	6,540.
TOTALS	<u>6,540.</u>	<u>6,540.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL TAX PAYMENTS	19,485.	
FOREIGN TAX PAYMENTS	2,806.	2,806.
TOTALS	<u>22,291.</u>	<u>2,806.</u>

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MISCELLANEOUS FEES	1,362.	1,362.
OFFICE SUPPLIES	121.	121.
TOTALS	1,483.	1,483.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION

US OBLIGATIONS TOTAL

DOUGLAS COUNTY NE SAN&IMP 4.3  
DOUGLAS COUNTY NE SAN&IMP 4.15

STATE OBLIGATIONS TOTAL

ATTACHMENT 7

ENDING  
BOOK VALUE

ENDING  
FMV



FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 8

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ALTRIA GROUP INC	100,762.	100,762.
CONOCOPHILLIPS	42,187.	42,187.
PEPSICO	241,290.	241,290.
PIPERJAFFRAY	13,728.	13,728.
US BANCORP	949,779.	949,779.
VERIZON	99,455.	99,455.
WINDSTREAM	196,746.	196,746.
YUM! BRANDS, INC.	11,620.	11,620.
WINDSTREAM	107,920.	107,920.
HAWAIIAN ELECTRIC FUNDS	55,409.	55,409.
ST. PAUL TRAVELERS	17,260.	17,260.
OCCIDENTAL PETROLEUM	118,535.	118,535.
TENNECO AUTOMOTIVE, INC.	2,992.	2,992.
US BANCORP	104,336.	104,336.
BANK OF AMERICA CORP	60,298.	60,298.
CONOCOPHILLIPS	198,675.	198,675.
MERCK & CO INC	200,660.	200,660.
ROYAL DUTCH SHELL PLC CL A	200,265.	200,265.
WINDSTREAM CORP	57,580.	57,580.
WILLIAMS PARTNERS LTD	199,365.	199,365.
EMERGING MKTS DOMESTIC DEBT	121,052.	121,052.
BANK OF AMERICA CORP	240,367.	240,367.
BARCLAY BK	100,000.	100,000.
CREDIT SUISSE GU	100,000.	100,000.
FORD MOTOR CO		
GOLDMAN SACHS GROUP, INC.	99,982.	99,982.
JPMORGAN CHASE SER J	30,000.	30,000.
LEHMAN BROTHERS HOLDINGS	100,000.	100,000.
MORGAN STANLEY CALL	199,645.	199,645.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 8 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
WELLS FARGO CAPITAL XII	100,000.	100,000.
ABBOTT LABS		
AVON PRODUCTS INC		
AFLAC INC	29,562.	29,562.
AIR PROD & CHEMICAL INC	29,201.	29,201.
AT&T INC	33,092.	33,092.
BRITISH AMER TOBACCO	35,652.	35,652.
COCA COLA CO	35,877.	35,877.
COLGATE PALMOLIVE CO	35,603.	35,603.
DIAGEO PLC	29,168.	29,168.
EMERSON ELECTRIC CO	38,888.	38,888.
ENTERGY CORP		
GENERAL MILLS INC	36,403.	36,403.
HOME DEPOT INC	37,056.	37,056.
JOHNSON & JOHNSON CO	36,450.	36,450.
MCDONALDS CORP	34,529.	34,529.
MEDTRONIC INC	34,876.	34,876.
NESTLE S A SPONSORED ADR	35,746.	35,746.
NORTHEAST UTILITIES	36,334.	36,334.
NOVARTIS AG SPON ADR	35,571.	35,571.
NTT DOCOMO INC	36,288.	36,288.
PEARSON PLC SPON ADR	36,491.	36,491.
PEPSICO INC	35,694.	35,694.
PRAXAIR INC		
ROCHE HLDG LTD		
SANOFI SPON ADR	34,727.	34,727.
TESCO PLC SPONS ADR		
UNILEVER PLC		
UNTD TECHNOLOGIES CORP	36,729.	36,729.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 8 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
VODAFONE GROUP PLC	24,350.	24,350.
3M CORP	36,391.	36,391.
TOTALS	<u>4,864,586.</u>	<u>4,864,586.</u>

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 9

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
WELLS FARGO & CO	99,943.	99,943.
HSBC FINANCE CORP		
LEHMAN BROTHERS HOLDINGS		
VERIZON MARYLAND INC		
GENWORTH FINANCIAL INC		
MERRILL LYNCH & CO	103,620.	103,620.
MORGAN STANLEY	103,290.	103,290.
KINDER MORGAN	205,150.	205,150.
HARTFORD LIFE INS	79,954.	79,954.
WELLS FARGO CO	200,005.	200,005.
MERRILL LYNCH & CO	101,134.	101,134.
WELLS FARGO & CO	101,565.	101,565.
AMERICAN GEN FINANCE	106,461.	106,461.
AMERICAN GEN FINANCE	202,505.	202,505.
LEHMAN BROTHERS HOLDINGS	200,000.	200,000.
MORGAN STANLEY INFLATION	99,834.	99,834.
CATERPILLAR FINL CORP		
AMERICAN EXPRESS CENTURION		
WELLS FARGO BK NATL ASSN		
	340,015.	340,015.
	313,472.	313,472.
TOTALS	<u>2,256,948.</u>	<u>2,256,948.</u>

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 10

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
AXA EQUITABLE	300,000.	300,000.
ARTIO GLOBAL HIGH INCOME FUND	15,597.	15,597.
JP MORGAN TAX AWARE INCOME OPP	15,033.	15,033.
LORD ABBOTT SHORT DURATION INC	15,150.	15,150.
PUTNAM DIVERSIFIED INCOME TR	15,294.	15,294.
TCW EMERGING MARKETS INCOME FD	15,203.	15,203.
TCW EMERGING MKTS LOCAL CURREN	15,150.	15,150.
THIRD AVENUE FOCUSED CREDIT FD	16,262.	16,262.
VIRTUS MULTI-SECTOR ST BOND FD	22,734.	22,734.
VIRTUS SENIOR FLOATING RATE FD	22,752.	22,752.
TOTALS	<u>453,175.</u>	<u>453,175.</u>

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
K-1 INCOME ADJUSTMENT	27,376.
TOTAL	<u>27,376.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
HOLLY ACKLIE OSTERGARD 7001 STEVENS RIDGE ROAD LINCOLN, NE 68516	Vice PRESIDENT	0	0	0
DUANE W. ACKLIE 2200 WOODSDALE BLVD. LINCOLN, NE 68502	President and TREASURER	0	0	0
PHYLLIS A. ACKLIE 2200 WOODSDALE BLVD. LINCOLN, NE 68502	SECRETARY	0	0	0
GRAND TOTALS		0	0	0

GRANT APPLICATION

APPLICANT: \_\_\_\_\_ Federal  
(Name of organization as registered with IRS) I.D. No. \_\_\_\_\_

ADDRESS: \_\_\_\_\_  
(Street) (City & State) (Zip Code)

EXECUTIVE CONTACT: \_\_\_\_\_  
(Name) (Title) (Telephone No.)

PRINCIPAL PURPOSE OF ORGANIZATION: \_\_\_\_\_

PROPOSED USE OF FUNDS APPLIED FOR (Be Specific): \_\_\_\_\_

PRIMARY SOURCE OF FUNDING FOR PROJECT/PROGRAM: \_\_\_\_\_

	AMOUNT	PERCENT
FUNDS AVAILABLE AND/OR PLEDGES RECEIVED:	\$ _____	( )
AMOUNT OF THIS REQUEST FOR GRANT:	\$ _____	( )
BALANCE REQUIRED TO TOTALLY FUND PROJECT/PROGRAM:	\$ _____	( )
TOTAL FUNDING REQUIRED FOR PROJECT/PROGRAM:	\$ _____	( 100%)

ANTICIPATED SOURCE OF BALANCE REQUIRED: \_\_\_\_\_

NUMBER OF PERSONS SERVED ANNUALLY BY APPLICANT: \_\_\_\_\_

NUMBER OF PERSONS TO BENEFIT DIRECTLY FROM PROJECT/PROGRAM: \_\_\_\_\_

FISCAL YEAR OF APPLICANT: \_\_\_\_\_

\_\_\_\_\_  
(Name of Applicant)

By: \_\_\_\_\_

Title: \_\_\_\_\_



Name: Ackle Charitable Foundation  
 I.D. No: 36-3662965

Form: 990-PF  
 Year Ended: 12/31/2011

Name	Address	Purpose	Amount
Ak-Sar-Ben Friends	Omaha, NE	Chantable	100 00
Ak-Sar-Ben Foundation Scholarship Fund/Horatio Alger Scholarship Program	Omaha, NE	Chantable	1000 00
American Enterprise Institute for Public Policy Research	Washington, D C	Chantable	1,000 00
American Red Cross	Lincoln, NE	Chantable	1,000 00
American Transportation Research Institute	Arlington, VA	Chantable	1,000 00
Autism Action Partnership	Omaha, NE	Chantable	920 00
Barth Syndrome Foundation	Larchmont, NY	Chantable	100 00
Campus Crusade for Christ	Lincoln, NE	Chantable	50 00
Cattlemen's Ball of Nebraska	Omaha, NE	Chantable	1,800 00
Child Advocacy Center	Lincoln, NE	Chantable	1,000 00
Child Advocacy Center	Lincoln, NE	Chantable	1,000 00
Children's Organ Transplant Assn	Bloomington, IN	Chantable	200 00
Clinic With A Heart	Lincoln, NE	Chantable	1,000 00
Denton American Legion Post 355	Denton, NE	Chantable	15 00
Englewood Baptist Church	Englewood, NE	Chantable	100 00
First Plymouth Congregational Church	Lincoln, NE	Chantable	48 00
First Plymouth Congregational Church	Lincoln, NE	Chantable	1,000 00
First Plym.outh Congregational Church	Lincoln, NE	Chantable	1,000 00
First Plymouth Congregational Church	Lincoln, NE	Chantable	1,000 00
First Plymouth Congregational Church	Lincoln, NE	Chantable	1,000 00
First Plymouth Congregational Church	Lincoln, NE	Chantable	1,000 00
Friends Against Hunger (formerly Kid's Against Hunger)	Springfield, MO	Chantable	100 00
Friends of the Eppley Cancer Center	Omaha, NE	Chantable	500 00
Friendship Home	Lincoln, NE	Chantable	200 00
George Bush Presidential Library Foundation	College Station, TX	Chantable	35 00
George Bush Presidential Library Foundation	College Station, TX	Chantable	50,000 00
Great American Comedy Festival	Norfolk, NE	Chantable	1,000 00
Heartland Big Brothers Big Sisters	Lincoln, NE	Chantable	100 00
Iowa Hospice Foundation	Des Moines, IA	Chantable	1,000 00
John W White and Marty B White Endowment for International Studies, Nebraska Wesleyan University	Lincoln, NE	Chantable	5,000 00
Joslyn Art Museum	Omaha, NE	Chantable	60 00
Juvenile Diabetes Research Foundation	Lincoln, NE	Chantable	100 00
Launtzen Gardens Antique and Garden Show	Omaha, NE	Chantable	1,000 00
Lightning Wamors Track Club	Los Angeles, CA	Chantable	100 00
Lincoln Children's Zoo	Lincoln, NE	Chantable	450 00
Lincoln Parks Foundation	Lincoln, NE	Chantable	5,000 00
Lux Center for the Arts	Lincoln, NE	Chantable	1,000 00
Madison High School Alumni Assn Scholarship Fund	Madison, NE	Chantable	50 00
Madonna Foundation	Lincoln, NE	Chantable	5000 00
Matt Talbot Kitchen & Outreach	Lincoln, NE	Chantable	100 00
Matt Talbot Kitchen & Outreach	Lincoln, NE	Chantable	100 00
Matt Talbot Kitchen & Outreach	Lincoln, NE	Chantable	100 00
Nebraska Advanced Mfg Coalition Foundation	Omaha, NE	Chantable	500 00
Nebraska Advanced Mfg Coalition Foundation	Omaha, NE	Chantable	1,000 00
Nebraska Advanced Mfg Coalition Foundation	Omaha, NE	Chantable	200 00
Nebraska 4-H Foundation	Lincoln, NE	Chantable	100 00
Nebraska Business Hall of Fame Scholarship Foundation	Lincoln, NE	Chantable	100 00
Nebraska Business Hall of Fame Scholarship Foundation	Lincoln, NE	Chantable	1,000 00
Nebraska Coalition for Lifesaving Cures	Omaha, NE	Chantable	400 00
Nebraska Coalition for Lifesaving Cures	Omaha, NE	Chantable	500 00
Nebraska Foundation for the Humanities	Lincoln, NE	Chantable	100 00
Nebraska Medical Center	Omaha, NE	Chantable	1,000 00
Nebraska Society of Washington D C	Washington, D C	Chantable	500 00
Nebraska Trucking Association Foundation	Lincoln, NE	Chantable	250 00
Nebraska Trucking Association Foundation	Lincoln, NE	Chantable	500 00
NET Television	Lincoln, NE	Chantable	100 00
North Stamford Congregational Church	Stamford, CT	Chantable	85 00
Opportunity Education College Fund	Lincoln, NE	Chantable	50 00
People's City Mission	Lincoln, NE	Chantable	200 00
Platte Institute for Economic Research	Omaha, NE	Chantable	100 00
Rotary Club #14 Foundation	Lincoln, NE	Chantable	25 00
Rotary Club #14 Foundation	Lincoln, NE	Chantable	550 00

Name: Ackle Charitable Foundation  
I.D. No: 36-3662965

Form: 990-PF  
Year Ended: 12/31/2011

Name	Address	Purpose	Amount
Rotary Club #14 Foundation	Lincoln, NE	Chantable	1,000 00
Salvation Army, The	Lincoln, NE	Chantable	100 00
Salvation Army, The	Lincoln, NE	Chantable	100 00
Salvation Army, The	Lincoln, NE	Chantable	100 00
Sheldon Art Association, Curator Circle Contribution	Lincoln, NE	Chantable	1,000 00
Southeast Community College	Lincoln, NE	Chantable	100,000 00
Special Olympics	Washington, D C	Chantable	100 00
St. John's The Baptist Parish	Lincoln, NE	Chantable	1,000 00
Tabitha Meals on Wheels	Lincoln, NE	Chantable	1,000 00
Teammates Mentoring Program	Lincoln, NE	Chantable	5,000 00
The Heritage Foundation	Washington, D C	Chantable	100 00
Truckload Carriers Assn Scholarship Fund	Alexandna, VA	Chantable	1,000 00
United Church of Chnst, Naples	Naples, FL	Chantable	1,000 00
United Service Organization	Washington, D C	Chantable	10,000 00
United Way of Lincoln and Lancaster County, NE	Lincoln, NE	Chantable	2,000 00
University of Nebraska Foundation	Lincoln, NE	Chantable	100,000 00
University of Nebraska Foundation	Lincoln, NE	Chantable	71,000 00
University of Nebraska Foundation	Lincoln, NE	Chantable	1,000 00
University of Nebraska Foundation	Lincoln, NE	Chantable	1,000 00
University of Nebraska Foundation	Lincoln, NE	Chantable	500 00
University of Nebraska Foundation	Lincoln, NE	Chantable	50,000 00
Woodland Academy, Japan Relief	Japan Relief	Chantable	250 00
Wreaths Across America (Amencan Legion)	Lincoln, NE	Chantable	60 00
Wyuka Histoncal Foundation	Lincoln, NE	Chantable	500 00
Wyuka Histoncal Foundation	Lincoln, NE	Chantable	6,000 00
Wyuka Histoncal Foundation	Lincoln, NE	Chantable	1,000 00
Wyuka Histoncal Foundation	Lincoln, NE	Chantable	1,000 00
Wyuka Histoncal Foundation	Lincoln, NE	Chantable	100 00
Wyuka Histoncal Foundation	Lincoln, NE	Chantable	1,000 00
			<u>450,478 00</u>

**SCHEDULE D**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

# Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

**2011**

Name of estate or trust

ACKLIE CHARITABLE FOUNDATION

Employer identification number

36-3662965

**Note:** Form 5227 filers need to complete *only* Parts I and II

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					

**b** Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b **1b** -13,448.

**2** Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 **2**

**3** Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts **3**

**4** Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet **4** ( )

**5** **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back. **5** -13,448.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b> LONG-TERM CAPITAL GAIN DIVIDENDS					547.

**b** Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b **6b** -12,244.

**7** Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 **7**

**8** Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts **8**

**9** Capital gain distributions **9**

**10** Gain from Form 4797, Part I **10**

**11** Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet **11** ( )

**12** **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back. **12** -11,697.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

**Part III Summary of Parts I and II****Caution:** Read the instructions *before* completing this part.

		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
<b>13</b>	<b>Net short-term gain or (loss)</b> . . . . .	<b>13</b>		-13,448.
<b>14</b>	<b>Net long-term gain or (loss):</b>			
a	Total for year . . . . .	<b>14a</b>		-11,697.
b	Unrecaptured section 1250 gain (see line 18 of the wrkshet) . . . . .	<b>14b</b>		
c	28% rate gain . . . . .	<b>14c</b>		
<b>15</b>	<b>Total net gain or (loss).</b> Combine lines 13 and 14a . . . . . ▶	<b>15</b>		-25,145.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the <b>smaller</b> of: a The loss on line 15, column (3) or b \$3,000	<b>16</b>	( 3,000 )
-----------	--	-----------	-----------

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

**Form 990-T trusts.** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	<b>17</b>	
<b>18</b>	Enter the <b>smaller</b> of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>	
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>19</b>	
<b>20</b>	Add lines 18 and 19 . . . . .	<b>20</b>	
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ▶	<b>21</b>	
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	<b>22</b>	
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	<b>23</b>	
<b>24</b>	Enter the <b>smaller</b> of the amount on line 17 or \$2,300 . . . . .	<b>24</b>	
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> <b>Yes.</b> Skip lines 25 and 26, go to line 27 and check the "No" box. <input type="checkbox"/> <b>No.</b> Enter the amount from line 23. . . . .	<b>25</b>	
<b>26</b>	Subtract line 25 from line 24. . . . .	<b>26</b>	
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> <b>Yes.</b> Skip lines 27 thru 30; go to line 31 <input type="checkbox"/> <b>No.</b> Enter the smaller of line 17 or line 22 . . . . .	<b>27</b>	
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	<b>28</b>	
<b>29</b>	Subtract line 28 from line 27 . . . . .	<b>29</b>	
<b>30</b>	Multiply line 29 by 15% ( 15 ) . . . . .	<b>30</b>	
<b>31</b>	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041). . . . .	<b>31</b>	
<b>32</b>	Add lines 30 and 31 . . . . .	<b>32</b>	
<b>33</b>	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041). . . . .	<b>33</b>	
<b>34</b>	<b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36). . . . .	<b>34</b>	

Schedule D (Form 1041) 2011

**Continuation Sheet for Schedule D  
(Form 1041)**

OMB No 1545-0092

2011

► See instructions for Schedule D (Form 1041).

► **Attach to Schedule D to list additional transactions for lines 1a and 6a.**

Name of estate or trust

Employer identification number

ACKLIE CHARITABLE FOUNDATION

36-3662965

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**[illegible]

<b>1b Total.</b> Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . .	<b>-13,448.</b>
--	-----------------

**For Paperwork Reduction Act Notice, see the Instructions for Form 1041.**

**Schedule D-1 (Form 1041) 2011**

Employer identification number

[illegible]

**6b Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 6b -12,244.

Schedule D-1 (Form 1041) 2011