Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
IRA AND JANINA MARKS CHARITABLE TRUST
C/O PETER MARKS

A Employer identification number
36-3620787

Number and street (or P O box number if mail is not delivered to street address): 601 LINDEN PLACE
Room/suite: 400

B Telephone number
(847) 492-8208

City or town, state, and ZIP code
EVANSTON, IL 60202

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 892,355.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received				
2	Check ▶ [X] if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	17.	17.		STATEMENT 1
4	Dividends and interest from securities	18,254.	18,254.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1.			
b	Gross sales price for all assets on line 6a 1.				
7	Capital gain net income (from Part IV, line 2)		1.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	**Total.** Add lines 1 through 11	18,272.	18,272.	0.	
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 3	3,000.	0.	0.	3,000.
c	Other professional fees STMT 4	17,922.	17,922.	0.	0.
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 5	145.	0.	0.	0.
24	**Total operating and administrative expenses.** Add lines 13 through 23	21,067.	17,922.	0.	3,000.
25	Contributions, gifts, grants paid	47,322.			47,322.
26	**Total expenses and disbursements.** Add lines 24 and 25	68,389.	17,922.	0.	50,322.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	<50,117.>			
b	**Net investment income** (if negative, enter -0-)		350.		
c	**Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	115,600.	67,503.	67,503.
	3 Accounts receivable ▶ 1,675.			
	Less allowance for doubtful accounts ▶	825.	1,675.	1,675.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 6	404,476.	401,606.	823,177.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	520,901.	470,784.	892,355.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	520,901.	470,784.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	520,901.	470,784.	
	31 **Total liabilities and net assets/fund balances**	520,901.	470,784.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	520,901.
2	Enter amount from Part I, line 27a	2	<50,117.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	470,784.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	470,784.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	CAPITAL GAINS DIVIDENDS			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1.			1.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				1.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 1.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 } 3 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	79,060.	868,446.	.091036
2009	57,621.	807,936.	.071319
2008	99,248.	1,113,989.	.089092
2007	112,397.	1,346,460.	.083476
2006	99,895.	1,349,808.	.074007

2	Total of line 1, column (d)	2	.408930
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.081786
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	879,384.
5	Multiply line 4 by line 3	5	71,921.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4.
7	Add lines 5 and 6	7	71,925.
8	Enter qualifying distributions from Part XII, line 4	8	50,322.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		1	7.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	7.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	7.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 398.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	398.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	391.
11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 391.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PETER MARKS Telephone no ▶847-492-8208

Located at ▶601 LINDEN #400, EVANSTON, IL ZIP+4 ▶60202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? [ ] Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A [ ] Yes [ ] No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETER MARKS 601 LINDEN PLACE SUITE 400 EVANSTON, IL 60202	TRUSTEE 1.00	0.	0.	0.
PAUL MARKS 601 LINDEN PLACE SUITE 400 EVANSTON, IL 60202	TRUSTEE 1.00	0.	0.	0.
DANIEL MARKS 601 LINDEN PLACE SUITE 400 EVANSTON, IL 60202	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	799,551.
b	Average of monthly cash balances	1b	91,550.
c	Fair market value of all other assets	1c	1,675.
d	**Total** (add lines 1a, b, and c)	1d	892,776.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	892,776.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,392.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	879,384.
6	**Minimum investment return.** Enter 5% of line 5	6	43,969.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	43,969.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 7.		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	7.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	43,962.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	43,962.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	43,962.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	50,322.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	50,322.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	50,322.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				43,962.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006 33,123.				
b From 2007 45,074.				
c From 2008 43,549.				
d From 2009 17,259.				
e From 2010 35,790.				
f Total of lines 3a through e	174,795.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 50,322.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				43,962.
e Remaining amount distributed out of corpus	6,360.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	181,155.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	33,123.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	148,032.			
10 Analysis of line 9				
a Excess from 2007 45,074.				
b Excess from 2008 43,549.				
c Excess from 2009 17,259.				
d Excess from 2010 35,790.				
e Excess from 2011 6,360.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE		501(C) TAX EXEMPT	GENERAL CHARITABLE PURPOSE	47,322.
Total			▶ 3a	47,322.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	17.	
4 Dividends and interest from securities			14	18,254.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		18,272.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 18,272.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	*Transfers from the reporting foundation to a noncharitable exempt organization of*			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Peter Marks 05/14/12 ▶ Trustee

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ANNE-MARIE FISHER	AMF	5/1/12		P00110198
Firm's name ▶ CBIZ MHM, LLC			Firm's EIN ▶ 34-1853929	
Firm's address ▶ ONE SOUTH WACKER DR, STE 1800 CHICAGO, IL 60606			Phone no 312-602-6800	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
THE PRIVATEBANK	17.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	17.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
JP MORGAN CLEARING CORP	18,255.	1.	18,254.
TOTAL TO FM 990-PF, PART I, LN 4	18,255.	1.	18,254.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,000.	0.	0.	3,000.
TO FORM 990-PF, PG 1, LN 16B	3,000.	0.	0.	3,000.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	17,922.	17,922.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	17,922.	17,922.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL ANNUAL REPORT FEE	115.	0.	0.	0.
MISCELLANEOUS	30.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	145.	0.	0.	0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	401,606.	823,177.
TOTAL TO FORM 990-PF, PART II, LINE 10B	401,606.	823,177.

Ira and Janina Marks Charitable Trust
Attachment fo 990-PF, Part XV
Tax Year 2011
FEIN: 36-3620787

Date	Check	Organization	Address		Total	Individual Portion	Deductible Donation
1/7/2011	1814	La Rabida Childrens Hospital	6501 South Promontory Drive	Chicago, IL 60649	$ 500 00		$ 500 00
1/7/2011	1815	Lithuanian World Center	14911 East 127th Street	Lemont, IL 60439-7417	$ 400 00		$ 400 00
1/7/2011	1816	Misericordia	6300 North Ridge	Chicago, IL 60660	$ 500 00		$ 500 00
1/7/2011	1817	Night Ministry	4711 N Ravenswood Ave	Chicago, IL 60640	$ 250 00		$ 250 00
1/25/2011	1818	UofC Lab Schools	Office of Alumni & Development 1362 E 59th St	Chicago, IL - 60637	$10,000 00		$10,000 00
1/25/2011	1819	UofC Lab Schools	Office of Alumni & Development 1362 E 59th St	Chicago, IL - 60637	$ 265 00		$ 265 00
1/25/2011	1820	Fisher House Foundation	111 Rockville, Pike, Suite 420	Rockville, MD - 20850	$ 1,000 00		$ 1,000 00
1/25/2011	1821	Beyond the Ball	PO Box 23089	Chicago, IL - 60623	$ 1,000 00		$ 1,000 00
2/24/2011	1822	Global Alliance for Africa	703 West Monroe	Chicagoo, IL 60661	$ 500 00		$ 500 00
2/24/2011	1823	Common Threads	500 N Dearborn, Suite 530	Chicago, IL - 60654	$ 500 00		$ 500 00
2/24/2011	1824	USO	PO Box 96860	Washington, DC - 20077	$ 100 00		$ 100 00
2/26/2010	1825	City of Hope-Pembroke Pines Chapter	1300 St Charles Place#417	Pembroke Pines, FL - 33026	$ 300 00		$ 300 00
4/14/2011	1826	American Cancer Society	255 N Michigan Ave Suite 1210	Chicago, IL - 60601	$ 100 00		$ 100 00
4/14/2011	1827	Alliance for the Great Lakes	17 N State St	Chicago, IL - 60602	$ 3,000 00		$ 3,000 00
4/15/2011	1828	Youth Job Center	1114 Church Street	Evanston, IL - 60201	$ 1,000 00		$ 1,000 00
4/15/2011	1829	UofC Lab School	Office of Alumni & Development 1362 E 59th St	Chicago, IL - 60637	$ 348 70		$ 348 70
4/21/2011	1830	Field Museum	1400 S Lakeshore Drive	Chicago, IL - 60605	$ 1,250 00	$ 650 00	$ 600 00
4/29/2011	1831	Lynn Sage Foundation	141 W Jackson Suite 300	Chicago, IL - 60604	$ 50 00		$ 50 00
4/29/2011	1832	Evanston Art Center	2603 Sheridan Rd	Evanston, IL - 60201	$ 200 00		$ 200 00
5/6/2011	1833	Illinois Council Against Handgun Violence	223 W Jackson Blvd, Suite 802	Chicago, IL - 60606	$ 400 00		$ 400 00
5/6/2011	1834	Juvenile Protective Association	1707 N Halsted	Chicago, IL - 60614	$ 250 00		$ 250 00
5/6/2011	1835	Erikas Lighthouse	P O Box 616	Winnetka, IL - 60093	$ 500 00		$ 500 00
5/6/2011	1836	EagleBrook School	271 Pine Nook Rd	Deerfield, MA - 01342	$ 100 00		$ 100 00
5/13/2011	1837	Alliance for the Great Lakes	17 N State St	Chicago, IL - 60602	$ 1,000 00	$ 200 00	$ 800 00
5/13/2011	1838	St Judes Childrens Research Hospital	PO Box 167	Memphis, TN - 38101	$ 50 00		$ 50 00
5/23/2011	1840	Northlight Theater	9501 Skokie Boulevard	Skokie, IL - 60076	$ 100 00		$ 100 00
5/23/2011	1841	UofC Lab School	Office of Alumni & Development 1362 E 59th St	Chicago, IL - 60637	$ 500 00		$ 500 00
5/23/2011	1842	Almost Home Kids	7S721 Illinois 53	Naperville, IL 60540	$ 100 00		$ 100 00
5/23/2011	1843	Chicago Foundation for Women	1E wacker Drive Suite 1620	Chicago, IL 60601	$ 500 00		$ 500 00
5/23/2011	1844	Hadley School for the Blind	700 Elm Street	Winnetka, IL - 60093	$ 300 00		$ 300 00
5/23/2011	1845	Alliance for the Great Lakes	17 N State St	Chicago, IL - 60602	$ 250 00		$ 250 00
5/23/2011	1846	WBEZ	3915 Collection Center	Chicago, IL - 60693	$ 120 00		$ 120 00
6/3/2011	1847	Sierra Club	PO Box 421042	Palm Coast, FL - 32142	$ 128 00		$ 128 00
6/3/2011	1848	Greater Chicago Food Depository	4100 W Ann Lurie Place	Chicago, IL - 60632	$ 200 00		$ 200 00
6/15/2011	1849	Special Olympics	PO Box 699	Normal, IL - 61761	$ 100 00		$ 100 00
6/15/2011	1850	Balzekas Museum	6500 S Pulaski Rd	Chicago, IL - 60629	$ 1,000 00		$ 1,000 00
7/15/2011	1852	Chicago Sinai Congregation	15 S Delaware Place	Chicago, IL - 60610	$ 2,530 00		$ 2,530 00
7/15/2011	1853	The Jimmy Fund	10 Brookline Pl W	Brookline, MA - 02445	$ 1,000 00		$ 1,000 00
7/15/2011	1854	South Chicago Art Center	3217 E 91st	Chicago, IL - 60617	$ 200 00		$ 200 00
7/29/2011	1855	The Renaissance Society	5811 S Ellis Ave	Chicago, IL - 60637	$ 250 00		$ 250 00
7/29/2011	1856	Parkways Foundation	541 N/ Fairbanks Court	Chicago, IL - 60611	$ 250 00		$ 250 00
8/12/2011	1859	The Nature Conservancy	POBox 6015	Albert, LEA MN - 56007	$ 200 00		$ 200 00
9/2/2011	1862	Illinois Center for Violence Prevention	70 East Lake Street, Suite 720	Chicago, IL 60601	$ 1,000 00		$ 1,000 00
9/2/2011	1861	Ceasefire	1603 W Taylor St	Chicago, IL - 60612	$ 1,000 00		$ 1,000 00
9/2/2011	1860	Balzekas Museum	6500 S Pulaski Rd	Chicago, IL - 60629	$ 100 00		$ 100 00
9/23/2011	1891	Greater Chicago Food Depository	PO Box 6949	Chicago, IL - 60680	$ 500 00		$ 500 00
9/2/2011	1861	UIC Cease Fire Fund	1305 W Green St	Urbana, IL - 61801	$ 1,000 00		$ 1,000 00
10/7/2011	1864	IPPL	PO Box 766	Summerville, S - 29484	$ 100 00		$ 100 00
10/7/2011	1865	Susan G Komen	PO Box 650309	TX 75265-0309	$ 250 00		$ 250 00
11/4/2011	1870	Spelman College	350 Spelman Lane	Southwest Atlanta, GA 30314	$ 200 00		$ 200 00
11/4/2011	1871	Yosemite Conservancy	PO Box 96398	Washington, DC - 20090	$ 50 00		$ 50 00
11/4/2011	1872	Chicago Sinai Congregation	15 S Delaware Place	Chicago, IL - 60610	$ 2,530 00		$ 2,530 00
11/4/2011	1873	Lincoln Presidential Library/Museum	212 N Sixth Street,	Springfield, IL 62701	$ 1,000 00		$ 1,000 00
11/7/2011	1874	Milwaukee Art Museum	700 North Art Museum Drive	Milwaukee, WI 53202	$ 150 00		$ 150 00
11/7/2011	1875	Hyde Park Arts Center	5020 S Cornell	Chicago, IL - 60615	$ 1,000 00		$ 1,000 00
11/28/2011	1878	University of Chicago	Office of Alumni & Development 1362 E 59th St	Chicago, IL - 60637	$ 300 00		$ 300 00
12/2/2011	1879	Erikas Lighthouse	P O Box 616	Winnetka, IL - 60093	$ 500 00		$ 500 00
12/2/2011	1880	Balzekas Museum	6500 S Pulaski Rd	Chicago, IL - 60629	$ 750 00		$ 750 00
12/2/2011	1881	Winnetka Historical Society	PO Box 365	Winnetka, IL - 60093	$ 100 00		$ 100 00
12/2/2011	1882	Kenilworth Union Church	211 Kenilworth Ave	Kenilworth, IL - 60043	$ 1,000 00		$ 1,000 00
12/2/2011	1883	Greater Chicago Food Depository	PO Box 6949	Chicago, IL - 60680	$ 500 00		$ 500 00
12/2/2011	1884	Council for Secular Humanism	PO Box 664	Amherst, NY 14226	$ 100 00		$ 100 00
12/2/2011	1885	Chicago Foundation for Woman	1 E Wacker Dr	Chicago, IL - 60601	$ 500 00		$ 500 00
12/15/2011	1886	Starlight Childrens Foundation	30 E Adams Suite 1020	Chicago, IL - 60603	$ 1,000 00		$ 1,000 00
12/15/2011	1887	Family Service of Winnetka Northfield	992 1/2 Green Bay Rd	Winnetka, IL - 60093	$ 500 00		$ 500 00
12/15/2011	1888	Family Focus	310 S Peoria St, Suite 404	Chicago, IL - 60607	$ 500 00		$ 500 00
12/22/2011	1889	East Village Youth Program	3643 W Belmont Ave	Chicago, IL - 60618	$ 1,200 00		$ 1,200 00
12/22/2011	1890	Evanston Scholars	PO Box 7044	Evanston, IL - 60201	$ 100 00		$ 100 00
12/22/2011	1892	Jane Goodall Institute	4245 N Fairfax Ave Suite 600	Arlington, VA - 22203	$ 100 00		$ 100 00
12/22/2011	1893	The Drake Fund	PO Box 1848	Des Moines, IA - 50305	$ 125 00		$ 125 00
12/22/2011	1894	Center for Inquiry	PO Box 741	Amherst, NY - 14226	$ 100 00		$ 100 00
12/23/2011	1896	Skokie Northshore Sculpture Park	PO Box 692	Skokie, IL - 60076	$ 125 00		$ 125 00
12/23/2011	1895	Illinois Humanities Council	17 N State St, Suite 1400	Chicago, IL - 60602	$ 500 00		$ 500 00
					$48,171 70	$ 850 00	$47,321 70

IRA AND JANINA CHARITABLE TRUST
SCHEDULE OF SECURITIES
12/31/11
FEIN: 36-3620787

NAME OF SECURITY	DATE ACQUIRED	01/01/11		12/31/11		
		SHARES	BASIS	# SHARES	BASIS	FMV
ABBOTT LABORATORIES	10/19/99	1,000	36,036.10	1,000	36,036 10	56,230
BERKSHIRE HATHAWAY INC DEL	10/27/98	1	63,550.00	1	63,550.00	114,755
BRISTOL MYERS SQUIBB	04/11/02	23	1,857 20	23	1,857.20	811
BRISTOL MYERS SQUIBB	02/25/04	1,000	28,870 23	1,000	28,870 23	35,240
CHEVRON TEXACO	04/29/04	1,300	58,907 08	1,300	58,907.08	138,320
COSTCO WHOLESALE CORP- NEW	04/25/02	300	11,869.69	300	11,869.69	24,996
COSTCO WHOLESALE CORP- NEW	05/10/02	200	8,199.58	200	8,199 58	16,664
EXXON MOBIL	05/10/04	1,300	54,455.15	1,300	54,455 15	110,188
GENERAL ELECTRIC	02/01/89	2,200	1 86	2,200	1 86	39,402
HALLIBURTON CO	12/20/01	2,500	18,181 00	2,500	18,181 00	86,275
CALL HALLIBURTON				(10)	(2,869.78)	(10)
MEAD JOHNSON NUTRITION	12/23/09	238	11,323 80	238	11,323 80	16,358
JOHNSON AND JOHNSON	07/10/02	100	5,045.14	100	5,045.14	6,558
JOHNSON AND JOHNSON	07/25/03	500	26,012.84	500	26,012.84	32,790
PHILLIP MORRIS	03/31/08	1,000	25,225.74	1,000	25,225.74	78,480
WALGREENS	5/8/2000	1,300	35,710.54	1,300	35,710.54	42,978
WALGREENS	5/22/2000	700	19,230 55	700	19,230.55	23,142
Misc. Variance			(0.40)		(0.40)	
		13,662.00	404,476 10	13,652	401,606.32	823,177