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**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2011**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2011** or tax year beginning , **2011**, and ending , **20**

Name of foundation <b>JENTES FAMILY FOUNDATION</b>		<b>A Employer identification number</b> 36-3566107
C/O WILLIAM JENTES		<b>B Telephone number (see instructions)</b> (312) 862-2000
Number and street (or P O box number if mail is not delivered to street address)  1500 N. LAKE SHORE DRIVE		Room/suite 4C
City or town, state, and ZIP code  CHICAGO, IL 60610-6686		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/>
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,671,696.		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	15.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	53,332.	53,332.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-69,957.			
	b Gross sales price for all assets on line 6a 1,322,514.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	833.	833.		ATCH 2
	12 Total. Add lines 1 through 11	-15,777.	54,165.		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 3	4,125.	2,063.		2,062.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) **	1,222.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	15.			15.
	24 Total operating and administrative expenses. Add lines 13 through 23	5,362.	2,063.		2,077.
	25 Contributions, gifts, grants paid	177,250.			177,250.
	26 Total expenses and disbursements Add lines 24 and 25	182,612.	2,063.	0	179,327.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-198,389.			
	b Net investment income (if negative, enter -0-)		52,102.		
	c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

JSA \*\* ATCH 4

Form 990-PF (2011)

990-PF MAY 31 2012

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		296,216.	271,101.	271,101.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) <b>ATCH 6.</b>		1,730,949.	2,174,004.	2,663,242.
	c	Investments - corporate bonds (attach schedule) <b>ATCH 7.</b>		1,241,621.	625,292.	620,221.
	11	Investments - land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) <b>ATCH 8.</b>		172,541.	172,541.	117,132.	
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,441,327.	3,242,938.	3,671,696.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	<b>Total liabilities</b> (add lines 17 through 22)		0	0		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b>					
	27	Capital stock, trust principal, or current funds		3,441,327.	3,242,938.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	<b>Total net assets or fund balances</b> (see instructions)		3,441,327.	3,242,938.	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		3,441,327.	3,242,938.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,441,327.
2	Enter amount from Part I, line 27a	2	-198,389.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	3,242,938.
5	Decreases not included in line 2 (itemize)	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	3,242,938.

Form 990-PF (2011)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> SEE PART IV SCHEDULE				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px; margin-right: 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div> <div style="border: 1px solid black; padding: 2px;"> <b>2</b> </div> </div>		-69,957.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px; margin-right: 5px;">           If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in            Part I, line 8         </div> <div style="border: 1px solid black; padding: 2px;"> <b>3</b> </div> </div>		0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	194,422.	3,638,718.	0.053431
2009	278,940.	3,783,502.	0.073725
2008	295,271.	6,133,475.	0.048141
2007	369,555.	7,290,240.	0.050692
2006	295,299.	6,399,608.	0.046143
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.272132
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.054426
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			<b>4</b> 3,789,113.
<b>5</b> Multiply line 4 by line 3			<b>5</b> 206,226.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 521.
<b>7</b> Add lines 5 and 6			<b>7</b> 206,747.
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 179,327.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	1,042.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	1,042.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,042.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	42.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax 0 Refunded	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) IL,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2011)

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="text"/> N/A				
14	The books are in care of <input type="text"/> WILLIAM R. JENTES Telephone no <input type="text"/> 312-862-2000			
	Located at <input type="text"/> 1500 N LAKE SHORE DRIVE, SUITE 4C CHICAGO, IL ZIP + 4 <input type="text"/> 60601			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <input type="text"/> 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <input type="text"/>	16	Yes	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="text"/>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="text"/>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Form 990-PF (2011)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 9		0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Form 990-PF (2011)

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . . ▶	

Form 990-PF (2011)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	3,374,338.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	355,345.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	117,132.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	3,846,815.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	3,846,815.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	57,702.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	3,789,113.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	189,456.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	189,456.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	1,042.
<b>b</b>	Income tax for 2011 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,042.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	188,414.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	188,414.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	188,414.

**Part XII Qualifying Distributions**(see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	179,327.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	179,327.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	179,327.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7 . . . . .				188,414.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only . . . . .			174,639.	
<b>b</b> Total for prior years 20 09, 20 08, 20 07 . . . . .				
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006 . . . . .				
<b>b</b> From 2007 . . . . .				
<b>c</b> From 2008 . . . . .				
<b>d</b> From 2009 . . . . .				
<b>e</b> From 2010 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .				
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 179,327.				
<b>a</b> Applied to 2010, but not more than line 2a . . .			174,639.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .				
<b>d</b> Applied to 2011 distributable amount . . . . .				4,688.
<b>e</b> Remaining amount distributed out of corpus . .				
<b>5</b> Excess distributions carryover applied to 2011 . (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 . . . . .				183,726.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . .				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . .				
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007 . . .				
<b>b</b> Excess from 2008 . . .				
<b>c</b> Excess from 2009 . . .				
<b>d</b> Excess from 2010 . . .				
<b>e</b> Excess from 2011 . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

ATTACHMENT 10

- \*b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed

- b The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
ATTACHMENT 11				
<b>Total</b> . . . . .			<b>3a</b>	177,250.
<b>b</b> Approved for future payment				
<b>Total</b> . . . . .			<b>3b</b>	





**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,180,488.		SEE ATTACHED STATEMENT PROPERTY TYPE: SECURITIES 1,170,811.				P	VAR	VAR
							9,677.	
142,026.		SEE ATTACHED STATEMENT PROPERTY TYPE: SECURITIES 221,660.				P	VAR	VAR
							-79,634.	
TOTAL GAIN (LOSS) .....							<u>-69,957.</u>	

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS	13,020.	13,020.
MMKT INTEREST	580.	580.
BOND INTEREST	39,732.	39,732.
TOTAL	<u>53,332.</u>	<u>53,332.</u>



ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LITIGATION SETTLEMENT - SECURITIES	833.	833.
TOTALS	<u>833.</u>	<u>833.</u>

ATTACHMENT 3FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
TOPEL FORMAN LLC	4,125.	2,063.		2,062.
TOTALS	<u>4,125.</u>	<u>2,063.</u>		<u>2,062.</u>

ATTACHMENT 4FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
TAXES	1,222.
TOTALS	<u>1,222.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
IL CHARITY BUREAU FUND	15.	15.
TOTALS	15.	15.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 6

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
AFFILIATED MANAGERS GROUP INC	68,530.	81,558.
ALLIANCE DATA SYSTEM	52,851.	120,454.
APACHE CORP	37,899.	40,761.
APPLE INC	39,894.	81,000.
BED BATH & BEYOND	38,751.	75,361.
CELGENE CORP		
DEVRY INC		
DICE HLDGS INC	89,249.	65,491.
DISCOVER FINANCIAL SERVICES	37,130.	57,600.
ECOLAB INC	37,666.	52,029.
EMC CORP-MASS	46,518.	53,850.
EOG RES INC	38,553.	49,255.
EXPRESS SCRIPTS INC COMMON	97,827.	93,849.
FASTENAL CO	35,483.	87,220.
FLOWSERVE CORP		
GENTEX CORP	68,306.	91,729.
GLOBAL PAYMENTS INC	52,902.	66,332.
INTERCONTINENTALEXCHANGE INC	59,171.	78,358.
INTUITIVE SURGICAL INC NEW	43,468.	69,452.
IPC THE HOSPITALIST CO INC	39,238.	68,580.
IRON MOUNTAIN INC	28,540.	40,040.
K12 INC	37,061.	35,880.
KOHL'S CORP		
MORGAN STANLEY		
OCCIDENTAL PETE CORP	75,377.	93,700.
PORTFOLIO RECOVERY ASSOCIATES	103,152.	95,878.
PRAXAIR INC	37,504.	48,105.
RESMED INC		
SCRIPPS NETWORKS INTERACTIVE		

ATTACHMENT 6 (CONT'D)FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
TJX COMPANIES INC NEW	44,042.	104,192.
ULTIMATE SOFTWARE GROUP INC	79,197.	106,607.
VISA INC	84,898.	85,388.
SCHLUMBERGER LTD		
VISTAPRINT NV US LISTED	68,869.	69,888.
BODYCENTRAL CORP	55,356.	48,760.
COMSCORE INC	29,466.	40,632.
CONCUR TECHNOLOGIES INC	54,214.	50,531.
HARLEY DAVIDSON INC	95,454.	81,607.
HFF INC	57,902.	67,158.
HMS HOLDING CORP	81,180.	65,985.
POLYPORE INTERNATIONAL INC	57,129.	65,916.
PRECISION CASTPARTS CORP	26,630.	23,336.
SALESFORCE COM INC	61,195.	70,150.
TRACTOR SUPPLY CO	54,304.	84,396.
ULTA SALON COSMETICS	63,599.	54,474.
VALMONT INDUSTRIES INC	95,499.	97,740.
VALUECLICK INC		
TOTALS	<u>2,174,004.</u>	<u>2,663,242.</u>

ATTACHMENT 7FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DIAGEO FINANCE DUE 04/01/2011	103,857.	107,638.
DISNEY WALT CO DUE 12/15/2013	104,407.	100,450.
HEWLETT PACKARD DUE 02/24/2012		
HONEYWELL INTL DUE 02/15/2014		
JP MORGAN CHASE DUE 01/17/2011	103,948.	100,522.
LILLY ELI & CO DUE 03/06/2012		
ORACLE CORP DUE 01/15/2011		
SOUTHERN CALIF DUE 10/01/2012	106,789.	102,837.
UNILEVER CAP DUE 02/15/2014		
UNITED PARCEL SVDUE 04/01/2014	101,968.	103,916.
VERIZON COMMUN DUE 02/15/2013	104,323.	104,858.
WAL-MART STORES DUE 04/15/2013		
TOTALS	<u>625,292.</u>	<u>620,221.</u>

ATTACHMENT 8

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SECURITY LIFE POLICY#615000773	172,541.	117,132.
TOTALS	<u>172,541.</u>	<u>117,132.</u>



## JENTES FAMILY FOUNDATION

36-3566107

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 9

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
WILLIAM R. JENTES 1500 N. LAKE SHORE DRIVE 4C CHICAGO, IL 60610	PRESIDENT/TREASURER/DIRECTOR	0	0	0
JANET O. JENTES 1500 N. LAKE SHORE DRIVE 4C CHICAGO, IL 60610	DIRECTOR	0	0	0
JUSTINE O. JENTES 1651 W. NORTH AVE CHICAGO, IL 60622	DIRECTOR	0	0	0
DONALD G. KEMPF, JR. 1500 N. LAKE SHORE DRIVE 4C CHICAGO, IL 60610	SECRETARY/DIRECTOR	0	0	0
	GRAND TOTALS	0	0	0

ATTACHMENT 10

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

WILLIAM R. JENTES  
JANET JENTES

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PLANNED PARENTHOOD CHICAGO, IL	NONE		TO FURTHER PROGRAM SERVICES	5,000
826CHI CHICAGO, IL	NONE		TO FURTHER PROGRAM SERVICES	6,500
DOCTORS WITHOUT BORDERS NEW YORK, NY	NONE		TO FURTHER PROGRAM SERVICES	500
NEAR NORTH MONTESSORI CHICAGO, IL	NONE		TO FURTHER PROGRAM SERVICES	8,500
OLD TOWN SCHOOL OF FOLK MUSIC CHICAGO, IL	NONE		TO FURTHER PROGRAM SERVICES	250
ART INSTITUTE OF CHICAGO CHICAGO, IL	NONE		TO FURTHER PROGRAM SERVICES	47,500

JENTES FAMILY FOUNDATION

36-3566107

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BLAIR THOMAS & COMPANY CHICAGO, IL	NONE PUBLIC	TO FURTHER PROGRAM SERVICES	5,000
OUNCE OF PREVENTION CHICAGO, IL	NONE PUBLIC	TO FURTHER PROGRAM SERVICES	5,000
BRYN MAWR COLLEGE BRYN MAWR, PA	NONE PUBLIC	TO FURTHER PROGRAM SERVICES	7,500
HYDE PARK ART CENTER CHICAGO, IL	NONE PUBLIC	TO FURTHER PROGRAM SERVICES	500
MUSEUM OF CONTEMPORARY ART CHICAGO, IL	NONE PUBLIC	TO FURTHER PROGRAM SERVICES	1,500
FACETS MULTI-MEDIA CHICAGO, IL	NONE PUBLIC	TO FURTHER PROGRAM SERVICES	2,500.

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ATTACHMENT 11

JENTES FAMILY FOUNDATION

36-3566107

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
UNIVERSITY OF MICHIGAN ANN ARBOR, MI	NONE PUBLIC	TO FURTHER PROGRAM SERVICES	85,000
826 NATIONAL SAN FRANCISCO, CA	NONE PUBLIC	TO FURTHER PROGRAM SERVICES	1,000
DEBORAH'S PLACE CHICAGO, IL	NONE PUBLIC	TO FURTHER PROGRAM SERVICES	1,000.
TOTAL CONTRIBUTIONS PAID			<u>177,250.</u>

ATTACHMENT 11

# Standard Realized Capital Gain/Loss

January 01, 2011 to December 31, 2011  
THE JENTES FAMILY FOUNDATION  
Managed  
409-48691

Reporting Currency: USD

Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
06/09/2009	1/7/2011	1,200,000	TJX	TJX COMPANIES INC	37,563.49	54,073.19	0.00	16,509.70	16,509.70
10/29/2009	1/7/2011	1,000,000	TJX	TJX COMPANIES INC	39,006.45	45,061.00	0.00	6,054.55	6,054.55
06/15/2009	1/15/2011	100,000,000	68402LAE4	ORACLE CORP FIXED COUPON 5.000000 MATURITY 01/15/2011	104,838.00	100,000.00	0.00	(4,838.00)	(4,838.00)
06/01/2009	1/17/2011	100,000,000	46625HDD9	JPMORGAN CHASE FIXED COUPON 4.600000 MATURITY 01/17/2011	103,259.00	100,000.00	0.00	(3,259.00)	(3,259.00)
09/04/2009	2/24/2011	380,000	DV	DEVRY INC	19,712.75	20,111.79	0.00	399.04	399.04
07/28/2009	2/24/2011	800,000	DV	DEVRY INC	38,560.91	42,340.62	0.00	3,779.71	3,779.71
07/28/2009	3/3/2011	700,000	CELG	CELGENE CORP	40,483.51	37,207.08	0.00	(3,276.43)	(3,276.43)
10/29/2009	3/18/2011	650,000	KSS	KOHL'S CORP	38,351.27	34,250.16	0.00	(4,101.11)	(4,101.11)
06/09/2009	3/18/2011	800,000	KSS	KOHL'S CORP	37,730.96	42,154.05	0.00	4,423.09	4,423.09
08/21/2009	3/25/2011	1,300,000	MS	MORGAN STANLEY	38,878.01	35,089.33	0.00	(3,788.68)	(3,788.68)
10/29/2009	3/25/2011	1,100,000	MS	MORGAN STANLEY	37,559.06	29,690.97	0.00	(7,868.09)	(7,868.09)
05/28/2009	4/1/2011	100,000,000	25244SAB7	DIAGEO FINANCE FIXED COUPON 3.875000 MATURITY 04/01/2011	103,121.00	100,000.00	0.00	(3,121.00)	(3,121.00)
02/10/2010	4/14/2011	1,300,000	IRM	IRON MOUNTAIN INC	28,539.99	44,071.97	0.00	15,531.98	15,531.98
06/15/2009	4/18/2011	100,000,000	438516AY2	HONEYWELL INTL FIXED COUPON 3.875000 MATURITY 02/15/2014	101,396.00	106,666.00	0.00	5,270.00	5,270.00
06/15/2009	4/18/2011	100,000,000	904764AJ6	UNILEVER CAPITAL FIXED COUPON 3.650000 MATURITY 02/15/2014	100,314.00	105,721.04	0.00	5,407.04	5,407.04
06/15/2009	4/18/2011	100,000,000	911312AL0	UNITED PARCEL FIXED COUPON 3.875000 MATURITY 04/01/2014	103,401.00	107,057.00	0.00	3,656.00	3,656.00

Does not reflect securities in managed portfolios that are not under fee

Amounts reported may not necessarily agree with those reported on the 1099 statement. The 1099 statement is the official record of interest, dividends, distributions and transaction proceeds and is the authoritative source for covered lot information. Capital gains tax rates are determined by the type of investment asset and the holding period. Please consult with your tax advisor for specific details.

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William Blair

# Standard Realized Capital Gain/Loss

January 01, 2011 to December 31, 2011  
 THE JENTES FAMILY FOUNDATION  
 Managed  
 409-48691

Reporting Currency: USD

Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
01/21/2011	5/9/2011	1,100,000	RCL	ROYAL CARIBBEAN CRUISES LTD	54,062.45	43,454.14	(10,608.31)	0.00	(10,608.31)
06/09/2009	6/27/2011	1,800,000	RMD	RESMED INC	35,244.61	53,346.24	0.00	18,101.63	18,101.63
02/08/2011	7/29/2011	2,200,000	RLD	REALD INC	56,888.57	33,493.53	(23,395.04)	0.00	(23,395.04)
07/30/2010	7/29/2011	700,000	VPRT US	VISTAPRINT NV	23,458.53	19,273.71	(4,184.82)	0.00	(4,184.82)
11/19/2009	7/29/2011	800,000	VPRT US	VISTAPRINT NV	41,206.61	22,027.10	0.00	(19,179.51)	(19,179.51)
10/19/2009	8/24/2011	400,000	FLS	FLOWSERVE CORP	43,285.71	34,004.14	0.00	(9,281.57)	(9,281.57)
10/29/2009	8/24/2011	350,000	FLS	FLOWSERVE CORP	36,575.30	29,753.62	0.00	(6,821.68)	(6,821.68)
05/05/2010	9/15/2011	900,000	SNI	SCRIPPS NETWORKS INTER-CL A	41,783.13	37,862.75	0.00	(3,920.38)	(3,920.38)
02/25/2011	11/11/2011	1,000,000	ROVI	ROVI CORP	56,170.05	28,627.92	(27,542.13)	0.00	(27,542.13)
04/15/2011	11/11/2011	600,000	ROVI	ROVI CORP	31,080.76	17,176.75	(13,904.01)	0.00	(13,904.01)
Total Gain/Loss					1,592,471.12	1,522,514.10	(69,957.02)	9,677.29	(69,957.02)

Does not reflect securities in managed portfolios that are not under fee

Amounts reported may not necessarily agree with those reported on the 1099 statement The 1099 statement is the official record of interest, dividends, distributions and transaction proceeds and is the authoritative source for covered lot information Capital gains tax rates are determined by the type of investment asset and the holding period Please consult with your tax advisor for specific details

36JENFAM00M

William Blair