Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: BCBSM Foundation, Inc

A Employer identification number: 36-3525653

Number and street (or P O box number if mail is not delivered to street address): P O Box 64560 — Room/suite:

B Telephone number (see instructions): (866) 812-1593

City or town, state, and ZIP code: St Paul MN 55164

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 65,755,717

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	10,000,404			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	126	126	0	
	4 Dividends and interest from securities	1,394,647	1,394,647	0	
	5 a Gross rents	0	0	0	
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	1,925,933			
	b Gross sales price for all assets on line 6a 42,258,531				
	7 Capital gain net income (from Part IV, line 2)		1,505,928		
	8 Net short-term capital gain			0	
	9 Income modifications			0	
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0		0	
	11 Other income (attach schedule) Stmt 1	68,763	68,763	0	
	12 **Total.** Add lines 1 through 11	13,389,873	2,969,464	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	431,582	0	0	270,937
	14 Other employee salaries and wages	273,041	0	0	433,686
	15 Pension plans, employee benefits	94,046	0	0	94,046
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule) Stmt 1	520,762	0	0	520,762
	17 Interest	0	0	0	0
	18 Taxes (attach schedule) (see instructions) Stmt 1	92,951	0	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy	0	0	0	0
	21 Travel, conferences, and meetings	42,780	0	0	42,780
	22 Printing and publications	0	0	0	0
	23 Other expenses (attach schedule) Stmt 1	225,476	183,984	0	29,598
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,680,638	183,984	0	1,391,809
	25 Contributions, gifts, grants paid	2,188,216			2,198,855
	26 **Total expenses and disbursements** Add lines 24 and 25	3,868,854	183,984	0	3,590,664
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	9,521,019			
	b **Net investment income** (if negative, enter -0-)		2,785,480		
	c **Adjusted net income** (if negative, enter -0-)			0	

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(HTA) *** This figure includes $415,586 in charitable programs conducted directly by the Foundation - See Part IX-A for details**

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3,099,811	11,374,726	11,374,726
	2	Savings and temporary cash investments	0	0	0
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable	0	0	0
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use	0	0	0
	9	Prepaid expenses and deferred charges	0	0	0
	10 a	Investments—U S and state government obligations (attach schedule)	6,311,220	2,989,947	2,989,947
	b	Investments—corporate stock (attach schedule)	29,920,435	28,761,987	28,761,987
	c	Investments—corporate bonds (attach schedule)	6,032,414	7,224,201	7,224,201
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans	9,657,887	11,493,820	11,493,820
	13	Investments—other (attach schedule) Asset-backed securities	3,082,706	2,520,140	2,520,140
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶ See statement 1 attached)	181,515	1,390,896	1,390,896
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	58,285,988	65,755,717	65,755,717
Liabilities	17	Accounts payable and accrued expenses	2,473,360	2,494,119	
	18	Grants payable	884,265	873,626	
	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	3,357,625	3,367,745	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	0	0	
	25	Temporarily restricted	0	0	
	26	Permanently restricted	0	0	
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	54,928,363	62,387,972	
	30	**Total net assets or fund balances** (see instructions)	54,928,363	62,387,972	
	31	**Total liabilities and net assets/fund balances** (see instructions)	58,285,988	65,755,717	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	54,928,363
2	Enter amount from Part I, line 27a	2	9,521,019
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	64,449,382
5	Decreases not included in line 2 (itemize) ▶ Unrealized loss on investments	5	2,061,410
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	62,387,972

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a Bonds	P	Various	Various
b Stocks	P	Various	Various
c Capital gain distribution		N/A	N/A
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	31,328,290	0	31,114,499	213,791
b	10,907,240	0	9,638,104	1,269,136
c	23,001	0	0	23,001
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	213,791
b	0	0	0	1,269,136
c	0	0	0	23,001
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	1,505,928
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	3,692,756	47,254,288	0 078146
2009	3,663,557	37,142,853	0 098634
2008	4,706,982	47,756,192	0 098563
2007	4,122,125	55,602,157	0 074136
2006	2,567,432	52,869,521	0 048562

2 **Total** of line 1, column (d)	2	0 398041
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 079608
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	58,049,144
5 Multiply line 4 by line 3	5	4,621,176
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	27,855
7 Add lines 5 and 6	7	4,649,031
8 Enter qualifying distributions from Part XII, line 4	8	3,590,664

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter N/A (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	55,710
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	55,710
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	55,710
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 63,078		
b	Exempt foreign organizations—tax withheld at source	6b 0		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d 0		
7	Total credits and payments Add lines 6a through 6d		7	63,078
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	175
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	7,193
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 7,193 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0 (2) On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	
	Website address ▶ www bluecrossmn com/foundation				
14	The books are in care of ▶ Corporate Offices Telephone no ▶ (651)662-1106				
	Located at ▶ 3535 Blue Cross Road Eagan MN ZIP+4 ▶ 55122-1154				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15	0		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☒ Yes ☐ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** *If "Yes" to 6b, file Form 8870*		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See statement 4 attached	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See statement 4 attached	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Rainbow Research Inc 621 West Lake Street, Suite 300, Minneapolis, MN 55408	Consulting Services	208,078
Meadowlark Institute 16982 Stakke Lake Road, Lake Park, MN 56553	Consulting Services	89,374
Grassroots Solutions, Inc 2828 University Avenue SE Suite 150, Minneapolis, MN 55414	Consulting Services	50,000
		0
		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 See statement 5 attached	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	0
2 None	0
All other program-related investments See instructions 3 None	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	55,472,249
b	Average of monthly cash balances		1b	3,460,892
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	58,933,141
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	58,933,141
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)		4	883,997
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	58,049,144
6	**Minimum investment return.** Enter 5% of line 5		6	2,902,457

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	2,902,457
2a	Tax on investment income for 2011 from Part VI, line 5	2a 55,710		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b 0		
c	Add lines 2a and 2b		2c	55,710
3	Distributable amount before adjustments Subtract line 2c from line 1		3	2,846,747
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	2,846,747
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	2,846,747

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	3,590,664
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,590,664
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,590,664

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7					2,846,747
2	Undistributed income, if any, as of the end of 2011					
a	Enter amount for 2010 only				0	
b	Total for prior years 20____, 20____, 20____			0		
3	Excess distributions carryover, if any, to 2011					
a	From 2006	0				
b	From 2007	1,413,181				
c	From 2008	2,338,056				
d	From 2009	1,826,188				
e	From 2010	1,355,686				
f	**Total** of lines 3a through e		6,933,111			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 3,590,664					
a	Applied to 2010, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see instructions)			0		
c	Treated as distributions out of corpus (Election required—see instructions)		0			
d	Applied to 2011 distributable amount					2,846,747
e	Remaining amount distributed out of corpus		743,917			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		7,677,028			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d	Subtract line 6c from line 6b Taxable amount—see instructions			0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		0			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		7,677,028			
10	Analysis of line 9					
a	Excess from 2007	1,413,181				
b	Excess from 2008	2,338,056				
c	Excess from 2009	1,826,188				
d	Excess from 2010	1,355,686				
e	Excess from 2011	743,917				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2011	Prior 3 years (b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	0	0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0	0	0	0	0
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets	0	0	0	0	0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	0	0	0	0	0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0	0	0	0	0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	0	0	0	0	0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)	0	0	0	0	0
(3) Largest amount of support from an exempt organization	0	0	0	0	0
(4) Gross investment income	0	0	0	0	0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Carolyn Link P O Box 64560 St Paul MN 55164 (866)812-1593

b The form in which applications should be submitted and information and materials they should include

Please visit our website at www bluecrossmn com/foundation for instructions on how to apply

c Any submission deadlines

Inquiries are accepted throughout the year and applicants are given a proposal due date at the time that a full proposal is invited

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

We typically do not provide funding for programs outside Minnesota

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See statement 6 attached				2,198,855
Total			▶ **3a**	2,198,855
b *Approved for future payment*				
See statement 7 attached				873,626
Total			▶ **3b**	873,626

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies		0		0	0
2 Membership dues and assessments		0		0	0
3 Interest on savings and temporary cash investments		0	14	126	0
4 Dividends and interest from securities		0	14	1,394,647	0
5 Net rental income or (loss) from real estate					
a Debt-financed property		0		0	0
b Not debt-financed property		0		0	0
6 Net rental income or (loss) from personal property		0		0	0
7 Other investment income		0	14	68,763	0
8 Gain or (loss) from sales of assets other than inventory		0	18	1,925,933	0
9 Net income or (loss) from special events		0		0	0
10 Gross profit or (loss) from sales of inventory		0		0	0
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		3,389,469	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 3,389,469

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

			Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X	
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X	

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
1b(6)	708,157	BCBSM, Inc	BCBSM, Inc employees performed personal services for reporting organization
1c	Minimal	BCBSM, Inc	Sharing of facilities
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Denise Bergeron | 6/12/12 | Vice President, Finance

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization	**Employer identification number**
BCBSM Foundation, Inc	36-3525653

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . ▶ $ ____________________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
BCBSM Foundation, Inc	36-3525653

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HMO Minnesota (dba Blue Plus) P O Box 64560 St Paul MN 55164 Foreign State or Province Foreign Country	$ 10,000,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
3	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
4	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
5	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
6	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Form **8868**

(Rev January 2011)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
	BCBSM Foundation, Inc	36-3525653
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions P O Box 64560	
	City, town or post office, state, and ZIP code For a foreign address, see instructions St Paul MN 55164	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ Corporate Offices 3535 Blue Cross Road Eagan MN 55122-1154

Telephone No ▶ (651)662-1106 FAX No ▶ (651)662-2200

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2012, to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ [X] calendar year 2011 or

▶ [ ] tax year beginning ______, and ending ______

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 55,710
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit.	3b	$ 63,078
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC.
FEIN 36-3525653
DECEMBER 31, 2011

Part I, Line 1 - Contributions, Gifts, Grants, etc Received

	Column (a)	Column (b)	Column (d)
HMO Minnesota (dba Blue Plus)	10,000,000	0	0
Other	404	0	0
Total Contributions, Gifts, Grants, etc Received	10,000,404	0	0

Part I, Line 11 - Other Income

	Column (a)	Column (b)	Column (d)
Miscellaneous Investment Income	68,763	68,763	0

Part I, Line 16c - Other Professional Fees

	Column (a)	Column (b)	Column (d)
Healthy Families	208,202	0	208,202
Leadership Development	122,770	0	122,770
Other Professional Services	105,176	0	105,176
Healthy Communities	71,700	0	71,700
Public Awareness & Policy Support	12,914	0	12,914
Total Other Professional Fees	520,762	0	520,762

Part I, Line 18 - Taxes

	Column (a)	Column (b)	Column (d)
Excise Tax Based on Investment Income	59,751	0	0
Deferred Tax on Investments	33,200	0	0
Total Taxes	92,951	0	0

Part I, Line 23 - Other Expenses

	Column (a)	Column (b)	Column (d)
Bond Amortization	119,464	119,464	0
Investment Expenses	64,520	64,520	0
Other	41,492	0	29,598
Total Other Expenses	225,476	183,984	29,598

Part II, Line 15 - Other Assets

	(b) Book Value	(c) FMV
Accrued Investment Income	1,383,518	1,383,518
Federal Excise Tax Receivable	7,378	7,378
	1,390,896	1,390,896

PART VII-A - STATEMENT REGARDING ACTIVITIES, QUESTION 10

HMO MINNESOTA (DBA BLUE PLUS)
3535 BLUE CROSS ROAD
EAGAN, MN 55122

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC.
36-3525653
DECEMBER 31, 2011

Part VII-B Statements Regarding Activities for Which Form 4270 May Be Required

5c - Statement regarding grants for which Expenditure Responsibility is required:

Name & Address of Grantee:	Deaf Community Health Worker Project 4712 15th Avenue South Minneapolis, MN 55407
Date of Grant.	November 19, 2010
Amount of Grant:	$10,000
Purpose of Grant:	Supplemental capacity-building grant
Reports:	The Deaf Community Health Worker Project submitted full and complete reports of its expenditure of the grant in the amount of $10,000.
Diversions:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantor; therefore, no independent verification of the report was made.

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC.
36-3525653
DECEMBER 31, 2011

Part VII-B Statements Regarding Activities for Which Form 4270 May Be Required

5c - Statement regarding grants for which Expenditure Responsibility is required:

Name & Address of Grantee:	Deaf Community Health Worker Project 4712 15th Avenue South Minneapolis, MN 55407
Date of Grant:	December 6, 2010
Amount of Grant:	$40,000
Purpose of Grant.	Continuation funding for full-time community health worker services to the deaf immigrant community
Reports:	The Deaf Community Health Worker Project submitted full and complete reports of its expenditure of the grant in the amount of $40,000
Diversions:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantor; therefore, no independent verification of the report was made.

Part VII-B Statements Regarding Activities for Which Form 4270 May Be Required

5c - Statement regarding grants for which Expenditure Responsibility is required·

Name & Address of Grantee:	Truist 2201 Wisconsin Avenue NW Suite 250 Washington, DC 20007
Date of Grant:	February 8, 2011
Amount of Grant	$100,848
Purpose of Grant	Match of employee contributions made through the 2009 Community Giving Campaign at the rate of 50 percent Eligible organizations include U.S nonprofit charities under section 501(c)(3) or 509 (a)(1,2, or 3) of the IRS code and units of government. Truist will distribute these funds to the designated charitable organizations identified by employees.
Reports:	Truist submitted full and complete reports of its expenditure of the grant in the amount of $100,848.
Diversions:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantor, therefore, no independent verification of the report was made

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC.
36-3525653
DECEMBER 31, 2011

Part VII-B Statements Regarding Activities for Which Form 4270 May Be Required

5c - Statement regarding grants for which Expenditure Responsibility is required·

Name & Address of Grantee.	Truist 2201 Wisconsin Avenue NW Suite 250 Washington, DC 20007
Date of Grant:	June 13, 2011
Amount of Grant:	$126,739
Purpose of Grant.	Match of employee contributions made through the 2010-2011 Community Giving Campaign at the rate of 50 percent Eligible organizations include U.S. nonprofit charities under section 501(c)(3) or 509 (a)(1,2, or 3) of the IRS code and units of government. Truist will distribute these funds to the designated charitable organizations identified by employees.
Reports.	Truist submitted full and complete reports of its expenditure of the grant in the amount of $126,739
Diversions·	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantor, therefore, no independent verification of the report was made

Part VIII Information About Officers, Directors, Trustees, etc.

Line 1 - List all officers, directors, trustees, foundation managers and their compensation:

(a) Name and Address	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account, other allowances
Pamela Wheelock 3535 Blue Cross Road St Paul, MN 55122	Chair (effective 8/03/2011)	$0	$0	$0
Patrick Geraghty 3535 Blue Cross Road St Paul, MN 55122	Chair (1/01/2011-8/03/2011)	$0	$0	$0
Kathy Gaalswyk 405 First Street SE Little Falls, MN 56345	Vice Chair (effective 5/26/2011)	$2,000	$0	$0
Billy Collins 375 Selby Avenue St Paul, MN 55102	Vice Chair (1/01/2011-5/26/2011)	$1,800	$0	$0
Nancy Nelson 3535 Blue Cross Road St Paul, MN 55122	Secretary & Treasurer	$0	$0	$0
Lori Cummings 3535 Blue Cross Road St Paul, MN 55122	Asst Secretary	$0	$0	$0
Pamela Sedmak 3535 Blue Cross Road St Paul, MN 55122	Vice President	$0	$0	$0
John Orner 3535 Blue Cross Road St Paul, MN 55122	Vice President	$0	$0	$0
Denise Bergevin 3535 Blue Cross Road St Paul, MN 55122	Vice President	$0	$0	$0
Jan Malcolm 3915 Golden Valley Road Minneapolis, MN 55422	Director	$3,100	$0	$0
Kathy Mock 3535 Blue Cross Road St Paul, MN 55122	Director	$0	$0	$0
Colleen Connors 3535 Blue Cross Road St Paul, MN 55122	Director	$0	$0	$0
Frank Fernandez 3535 Blue Cross Road St Paul, MN 55122	Director	$0	$0	$0
Deborah Meehan 1203 Preservation Park Way Suite 200 Oakland, CA 94612	Director	$0	$0	$0

Part VIII Information About Officers, Directors, Trustees, etc.

Line 1 - List all officers, directors, trustees, foundation managers and their compensation:

(a) Name and Address	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account, other allowances
Shirley Hughes 2716 Thomas Avenue South Minneapolis, MN 55416	Director	$3,100	$0	$0
Marsha Shotley 3535 Blue Cross Road St Paul, MN 55122	President 20 hours/week	$260,937	$39,343	$0

Line 2 - Compensation of five highest-paid employees

(a) Name and Address	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account, other allowances
Carolyn Link 3535 Blue Cross Road St Paul, MN 55122	Senior Director 40 hours/week	$160,645	$38,822	$0
Jocelyn Ancheta 3535 Blue Cross Road St Paul, MN 55122	Senior Program Officer 40 hours/week	$105,583	$34,388	$0
Julie Eastling 3535 Blue Cross Road St Paul, MN 55122	Program Comm Coordinator 40 hours/week	$90,961	$34,196	$0
Janet Jablonske 3535 Blue Cross Road St Paul, MN 55122	Grants Manager 40 hours/week	$49,314	$33,810	$0

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC
FEIN 36-3525653
DECEMBER 31, 2011

Part IX-A - Summary of Direct Charitable Activities

	Expenses
1 Healthy Families - Evaluation of grantee plans and outcomes for Growing Up Healthy grants program The goal of Growing Up Healthy Kids and Communities is to build strong, connected communities where children can thrive and grow up healthy The grantees work at the intersection of health and two or more of the following health determinants early childhood development, stable, affordable housing, and the physical environment Rainbow Research of Minneapolis has been commissioned to provide comprehensive evaluation services and works with individual grantees to collect data related to project outcomes for this multi-year, multi-million dollar program	$208,202
2 Leadership Development - Collaborative Leadership Learning Partnership aimed at supporting grantees in the Growing Up Healthy grants program as they develop plans and partnerships to improve child health Northern Great Plains, Inc has led the work of the Collaborative Leadership Learning Partnership and participated in orientation sessions with grantees, refined and developed curriculum and facilitated three residential workshops	$122,770
3 Healthy Communities - Capacity building and organizational development support for Healthy Together grantees Grantee work is aimed at reducing health disparities for immigrants and improving the health of the entire community Our capacity building consultant provided coaching and assistance for up to 20 grantees pursuing accreditation with Charities Review Council and general organizational coaching and technical assistance for other current/former grantees, as well as training on the 100-point assessment tool with several grantees	$71,700
4 Public Awareness and Policy Support - Strategic communications planning led by Berkeley Media Studies Group to assist in the development of a strategic communications plan to maximize the impact and application of the Wilder research report on health inequities in the Twin Cities region	$12,914

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION INC
FEIN 36-3525653
DECEMBER 31 2011

Part XV, Line 3a - Grants and Contributions Paid During the Year

Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
American Cancer Society 2520 Pilot Knob Rd Ste 150 Mendota Heights, MN 55120-1158	Public Charity	Advance CHW field-building work and establish a sustainable organizational infrastructure for its future	$75,000
American Red Cross Twin Cities Area Chapter 1201 West River Parkway Minneapolis, MN 55454	Public Charity	Red Cross disaster relief efforts in Japan	$10,000
Amherst H Wilder Foundation Wilder Center 451 Lexington Parkway North St Paul, MN 55104	Public Charity	Three year funding of the Twin Cities Compass project and participation in the project's Governance Committee	$60,000
Amherst H Wilder Foundation Wilder Center 451 Lexington Parkway North St Paul MN 55104	Public Charity	Follow-up research report to The Unequal Distribution of Health in the Twin Cities	$32,750
Bagley Public Schools 202 Bagley Avenue NW Bagley, MN 56621	Public Charity	From the Ground Up' a program to improve the nutrition of 0-5 year olds through nutrition education and improving access to healthy foods	$60 000
Carlton County Public Health and Human Services 30 10th St N Cloquet MN 55720	Public Charity	Coordination and further promotion and establishment of the Jumpstart program	$20 000
Churches United in Ministry (CHUM) 102 West 2nd Street Duluth MN 55802	Public Charity	A planning process to develop best practices and strategies with a cross section of partners meant to support low-income and homeless families with children 0-5	$25 000
City of Austin Austin Human Rights Commission (AHRC) 500 4th Avenue NE Austin, MN 55912	Public Charity	Strengthen the community and promote exchanges between existing residents and new immigrants in Austin	$20 000
City of Bloomington 1800 W Old Shakopee Rd Bloomington, MN 55431-3095	Public Charity	Second year implementation funding for the New American Healthy Together project within Bloomington and Richfield	$40 000
Clay County Public Health 715 11th Street North Ste 303 Moorhead MN 56560	Public Charity	A planning process for the PartnerSHIP4Health coalition in four county regions to impact policy systems and environmental change	$25,000
Close Up Foundation 44 Canal Center Plaza 6th Floor Alexandria VA 22314	Public Charity	Student in Action - Close Up Students Building Healthy Communities	$25,000
Comunidades Latinas Unidas En Servicio 779 East 7th Street St Paul, MN 55106	Public Charity	Hiring a third party billing specialist and development of a solid third party billing process	$20,000
Council on Foundations 2121 Crystal Drive Suite 700 Arlington, VA 22202	Public Charity	Funding partner	$5,570
Cultural Wellness Center 2025 Portland Avenue South Minneapolis MN 55404	Public Charity	Capacity building	$25 000
Deaf Community Health Worker Project 4712 15th Avenue South Minneapolis, MN 55407	Expenditure Responsibility	Continuation funding for full-time community health worker services to the deaf immigrant community	$40 000
East Side Neighborhood Development Company 925 Payne Avenue Suite 201 St Paul, MN 55130	Public Charity	Staff time in healthy homes training and advocacy	$20 000
Edina Community Education Services 5701 Normandale Road Edina MN 55424	Public Charity	Meet on the Sidewalk. A Neighborhood Grassroots Effort	$20,000
Fairview Foundation 2344 Energy Park Drive St Paul MN 55108	Public Charity	A planning process to engage residents of the Riverside Plaza apartments in partnership with Somali and East African serving organizations	$25 000
Family Housing Fund 801 Nicollet Mall Suite 1825 Minneapolis, MN 55402	Public Charity	Sustainability of the Children's Environmental Project	$20 000
First Children's Finance 212 3rd Ave N Ste 310 Minneapolis MN 55401-1437	Public Charity	Minnesota Based Childcare Business Improvement Programs	$25,000
Freeborn County Family Services Collaborative 203 W Clark St P O Box 1246 Albert Lea MN 56007	Public Charity	A planning process to explore the development of peer para-professionals and mentors to create a healthy families network	$25,000

Part XV, Line 3a - Grants and Contributions Paid During the Year

Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
GiveMN 55 Fifth Street E Suite 600 St Paul, MN 55101	Public Charity	Sponsorship of small nonprofit leader board grant prizes during the 2011 Give to the Max Day event	$25,000
Grantmakers Concerned with Immigrants and Refugees P O Box 1100 Sebastopol CA 95473	Public Charity	Support for a 'Immigration in Minnesota' funders briefing and community building reception	$2,500
Grantmakers In Health 1100 Connecticut Avenue NW, Suite 1200 Washington DC 20036	Public Charity	2011 Funding Partner	$3,300
Greater Mankato Area United Way 101 North Second Street, Suite 202 Mankato, MN 56001-3566	Public Charity	First Steps Collaborative Coordinator position to deliver a coordinated and integrated approach to address social determinants of health issues in four counties	$60 000
Greater Minneapolis Council of Churches 1001 East Lake Street Minneapolis, MN 55407	Public Charity	2011 Minnesota Food share Drive	$25,000
Greater Minnesota Housing Fund 332 Minnesota Street Suite 1201E St Paul MN 55101	Public Charity	Final revisions to the Housing Developer Pro tool and a peer-to-peer training event	$15 200
Habitat for Humanity of Minnesota 2401 Lowry Avenue NE #210 Minneapolis MN 55418	Public Charity	Create an action plan to expand Habitat for Humanity's Sustainable Building Program from15 to 33 participating Habitat affiliates	$25,000
Heartland Community Action Agency Inc 200 S W 4th Street P O Box 1359 Willmar MN 56201	Public Charity	Healthy Foundations Project	$60,000
ISAIAH 2720 East 22nd Street Minneapolis MN 55406	Public Charity	Support for Healthy Heartlands-California Endowment Event Power to Thrive/ Organizing for Public Health, Oct 11-12 2011	$25,000
Jewish Community Action 2375 University Avenue West Suite 150 St Paul, MN 55114	Public Charity	Transitional support for the VOICE project, a facilitated exchange project among Russian-speaking immigrants and the Jewish or larger communities	$15,000
Jordan New Life Hub 3210 Oliver Avenue N Minneapolis, MN 55411	Public Charity	A planning process using community health workers, that will assess structures and systems that impact reproductive health prenatal care premature birth and infant mortality	$25,000
Little Earth Residents Association 2495 18th Ave S Minneapolis, MN 55404	Public Charity	Support to expand and strengthen the Little Earth Urban Farm project	$20,000
Local Initiatives Support Corporation (LISC) 570 Asbury Street Suite 207 St Paul, MN 55104	Public Charity	Advancing comprehensive community development strategies in two targeted communities - Aurora St Anthony and Frogtown	$60,000
Mayo Clinic 200 1st St SW Gpmda 2-161 Rochester MN 55905	Public Charity	Community Health Workers in the Tran disciplinary Advanced Medical Home	$50,000
Minnesota Council of Nonprofits 2314 University Ave W Suite 20 St Paul MN 55114-1802	Public Charity	Scholarship fund to make MCN's 2012 leadership development programming more accessible to immigrant-led organizations and organizations serving communities of color	$25,000
Minnesota Council on Foundations 100 Portland Avenue South Suite 225 Minneapolis MN 55401-2575	Public Charity	Sponsorship of MCF conference annual meeting and Giving Forum	$5,000
Minnesota Department of Health PO Box 64975 625 Robert Street North St Paul, MN 55164	Public Charity	Individualized support and health care coordination to newly arrived refugees with acute or ongoing health care needs	$24,500
Minnewaska Area Schools 25122 W Highway 28 Glenwood MN 56334	Public Charity	Pope County Growing Up Healthy project	$60 000
Nexus Community Partners 570 Asbury Street Suite 207 St Paul, MN 55104	Public Charity	Support to send approximately 18 local leaders to the 2011 Policy Link Equity Summit as part of the Twin Cities delegation	$15,000
North American Water Office 3394 Lake Elmo Avenue North P O Box 174 Lake Elmo, MN 55042	Public Charity	Additional printing and distribution of Sacred Water book	$20 000
Northfield Public Schools Northfield Community Resource Center 1651 Jefferson Parkway Northfield, MN 55057	Public Charity	Continue Growing Up Healthy work, maintain strong relationships and pursue long-term sustainability funding	$20,000

Part XV, Line 3a - Grants and Contributions Paid During the Year

Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
NorthPoint Health and Wellness Center 1313 Penn Avenue N Minneapolis, MN 55411	Public Charity	Minneapolis Tornado Relief	$10,000
Northwest Hennepin Human Services Council 6120 Earle Brown Dr Ste 230 Brooklyn Center, MN 55430	Public Charity	Extension funding for the Healthy Together Northwest project due to additional time and expense incurred due to staffing transitions	$5 000
Northwest Hennepin Human Services Council 6120 Earle Brown Dr Ste 230 Brooklyn Center MN 55430	Public Charity	Support for continuation of the Healthy Together Northwest network	$25,000
Open Cities Health Center 409 Dunlap Street St Paul, MN 55104	Public Charity	Health navigator to provide health outreach and education as part of the Frogtown-Summit University Expanded Community Resource Hub	$60 000
Peta Wakan Tipi 459 N Wheeler St St Paul MN 55104	Public Charity	A planning process to build a sustainable, indigenous food system based on improving access to and knowledge of traditional foods	$25 000
Pew Charitable Trusts 2005 Market Street Suite 1700 Philadelphia PA 19103	Public Charity	Support for two health impact assessment demonstration projects and training and technical assistance for grantees	$310,830
Ready 4 K 2233 University Avenue, Suite 234 St Paul MN 55114-1629	Public Charity	Replication of the Parent Empowerment Project which increases knowledge promotes health awareness, advocacy and civic leadership of early childhood issues	$25 000
Redwood Area Early Childhood Coalition 201 McPhail Drive Redwood Falls, MN 56283	Public Charity	A planning process to create community and neighborhood garden development with 'natural play' areas to encourage families to participate in planting, growing and harvesting fresh fruits and vegetables	$25 000
Second Harvest Heartland 1140 Gervais Avenue Maplewood, MN 55109-2020	Public Charity	Hunger-Free Minnesota initiative	$100 000
Sustainable Resources Center 1081 Tenth Ave SE Minneapolis MN 55414	Public Charity	Development of a statewide 'Alliance for Healthy Homes and Communities and to build awareness while advocating for system changes and piloting practices that improve health and housing conditions in Minnesota	$25 000
The Minneapolis Foundation 800 IDS Center 80 S 8th St Minneapolis MN 55402	Public Charity	Minneapolis tornado relief efforts	$10,000
The Minneapolis Foundation 800 IDS Center 80 S 8th St Minneapolis MN 55402	Public Charity	Minnesota Pan-African Women's Community Dialogue Series and film festival that will include a screening of Unnatural Causes with discussion to follow	$10 000
Tides Center P O Box 29907 San Francisco CA 94129-0907	Public Charity	Leadership Learning Community funding partnership program	$10 000
Truist 2201 Wisconsin Avenue NW Suite 250 Washington DC 20007	Expenditure Responsibility	2009 Community Giving Campaign match	$100,848
Truist 2201 Wisconsin Avenue NW Suite 250 Washington, DC 20007	Expenditure Responsibility	2010 Community Giving Campaign Company match	$126 739
University of Minnesota 406 Morrill Hall 100 Church Street SE Minneapolis MN 55455	Public Charity	Expand the scope of the Community Networks Program to include colorectal screening	$25 000
University of Minnesota 406 Morrill Hall 100 Church Street SE Minneapolis MN 55455	Public Charity	Sustain and advance the work on reducing children's exposure to pesticides	$19,911
Wadena County Public Health 22 Dayton Ave SE Wadena MN 56482	Public Charity	A planning process that will identify the root causes of ongoing health outcomes with a county-wide planning committee focusing on systems policy and environmental change	$25 000
West Side Community Health Services 153 Cesar Chavez St St Paul MN 55107	Public Charity	Additional support to continue the progress of the SoLaHmo project	$11,707
Women's Environmental Institute Box 128 North Branch, MN 55056	Public Charity	Third and final year funding for the East Metro Environmental Justice Education and Advocacy Collaborative	$40 000
YWCA of Mankato 209 S 2nd St , Suite 314 Mankato MN 56001	Public Charity	Supplemental capacity-building grant	$10 000
Total			$2 198 855

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC
FEIN 36-3525653
DECEMBER 31, 2011

Part XV, Line 3b - Grants and Contributions Approved for Future Payment.

Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
American Cancer Society 2520 Pilot Knob Rd Ste 150 Mendota Heights, MN 55120-1158	Public Charity	Advance CHW field-building work and establish a sustainable organizational infrastructure for its future	$75,000
Amherst H Wilder Foundation Wilder Center 451 Lexington Parkway North St. Paul, MN 55104	Public Charity	Three year funding of the Twin Cities Compass project and participation in the project's Governance Committee	$30,000
California Newsreel 500 Third Street #505 San Francisco, CA 94107	Public Charity	Production of promotional materials, packaging the documentary for PBS broadcast and assisting PBS stations with programming, promotion and outreach	$60,000
City of Bloomington 1800 W Old Shakopee Rd Bloomington, MN 55431	Public Charity	Community Partners in Health	$40,000
Close Up Foundation 44 Canal Center Plaza 6th Floor Alexandria VA 22314	Public Charity	Students in Action - Close Up Students Building Healthy Communities program	$25 000
Community Design Center of Minnesota 731 East 7th St Suite 100 St Paul, MN 55106	Public Charity	Roots for the Home Team project	$25 000
Greater Twin Cities United Way 404 South Eighth Street Minneapolis, MN 55404-1084	Public Charity	Start Early Funders Coalition for Children & Minnesota's Future	$5,000
Group Health Cooperative - Center for Community Health and Evaluation 1730 Minor Avenue Suite 1600 Seattle WA 98101	Public Charity	Support for the National Visionary Panel on social determinants of health and Health Equity	$25,000
Metropolitan Area Agency on Aging Inc 2365 North McKnight Road, Suite 3 North St Paul, MN 55109	Public Charity	Prepare Minnesota for Alzheimer's (PMA 2020)	$25,000
Minnesota Housing Partnership 2446 University Avenue West, Suite 140 St Paul, MN 55114	Public Charity	An affordable housing documentary project	$10,000
Preventing Harm Minnesota 372 Macalester Street St. Paul MN 55105	Public Charity	Sustainability funding for Healthy Homes Healthy Kids program	$20,000
St. Cloud State University 720 4th Ave S St Cloud, MN 56301-4498	Public Charity	Access Project	$60,000
Sustainable Resources Center 1081 Tenth Ave SE Minneapolis, MN 55414	Public Charity	Development of a statewide 'Alliance for Healthy Homes and Communities' and to build awareness while advocating for system changes and piloting practices that improve health and housing conditions in Minnesota	$25,000
The Family Partnership 414 South Eighth Street Minneapolis, MN 55404-1081	Public Charity	Safe Harbor Minnesota policy and advocacy work	$24,500
Truist 2201 Wisconsin Avenue NW Suite 250 Washington, DC 20007	Expenditure Responsibility	2009 and 2010 Community Giving Campaign	$131,882
Truist 2201 Wisconsin Avenue NW Suite 250 Washington, DC 20007	Expenditure Responsibility	2011 Community Giving Campaign	$272,244
Women's Environmental Institute at Amador Hill Box 128 North Branch, MN 55056	Public Charity	Sustainability funding for the East Metro Environmental Justice Education and Advocacy Collaborative project	$20,000
Total			$873 626

clearwater

Holdings Stat

12/31/2011 In Base (USD)

Acct	Cusip/ISIN	Description	Par/Shares	NAIC Category	Maturity	Coupon	Actual Cost	STAT Book Value	Unreal Val G/L	Book/Adj Carrying Val	Fair Value
Cash (E 1)											
BCBSMN FND Galliard	CCYUSD	US Dollar	10,000,000.00	Open Depositories	—	0 000	10,000,000.00	10,000,000.00	0.00	10,000,000.00	10,000,000.00
			10 000 000 00				10 000 000 00	10 000 000 00	0 00	10 000 000 00	10 000 000 00
Short Term (DA-1)											
BCBSMN FND Templeton	928989383	JPMORGAN US GOVERNMENT MM AG	1 53	Exempt MM Mutual Fund	—	0 010	1 53	1 53	0 00	1 53	1 53
BCBSMN FND Galliard	928989383	JPMORGAN US GOVERNMENT MM AG	1 127 563 45	Exempt MM Mutual Fund	--	0 010	1 127 563 45	1 127 563 45	0 00	1 127 563 45	1 127 563 45
BCBSMN FND Northern Trust	928989383	JPMORGAN US GOVERNMENT MM AG	39 189 84	Exempt MM Mutual Fund	—	0 010	39 189 84	39 189 84	0 00	39 189 84	39 189 84
BCBSMN FND Lee Munder	928989383	JPMORGAN US GOVERNMENT MM AG	207,971.06	Exempt MM Mutual Fund	—	0 010	207,971.06	207,971.06	0.00	207,971.06	207,971.06
			1 374 725 88				1,374 725 88	1,374 725 88	0 00	1,374 725 88	1,374 725 88
Long Term (D 1)											
BCBSMN FND Galliard	00038AAA1	ABB TREASURY CENTER USA	60 000 00	Indust & Misc	06/15/2016	2 500	59 620 80	59 659 49	0 00	59 659 49	60,311 86
BCBSMN FND Galliard	00163MAL8	PROLOGIS LP	60 000 00	Indust & Misc	08/15/2017	4 500	59,352 60	59 465 61	0 00	59 465 61	59 885 46
BCBSMN FND Galliard	00206RAF9	AT&T INC	25 000 00	Indust & Misc	01/15/2013	4 950	25,317 50	25 077 15	0 00	25 077 15	26 055 48
BCBSMN FND Galliard	00206RAV4	AT&T INC	50 000 00	Indust & Misc	08/15/2015	2 500	49 847 00	49 888 38	0 00	49 888 38	51 773 50
BCBSMN FND Galliard	009163AA4	AIR PRODUCTS & CHEMICALS	30 000 00	Indust & Misc	02/01/2013	4 150	29 946 60	29 987 40	0 00	29 987 40	31 139 04
BCBSMN FND Galliard	010392FY0	ALABAMA POWER CO	25 000 00	Indust & Misc	12/15/2012	4 850	24 848 00	24 968 03	0 00	24 968 03	25 989 60
BCBSMN FND Galliard	01F042616	FNCL 4 5 1/12	325 000 00	Indust & Misc	08/25/2040	4 500	343 585 94	343 585 94	0 00	343 585 94	343 585 94
BCBSMN FND Galliard	020002AC5	ALLSTATE CORP	50 000 00	Indust & Misc	06/15/2013	7 500	55 319 50	51,317 94	0 00	51,317 94	53 894 50
BCBSMN FND Galliard	02005PAC9	ALLYA 2010-4 A3	200 000 00	Indust & Misc	11/17/2014	0 910	199 998 80	199 999 43	0 00	199 999 43	200 188 02
BCBSMN FND Galliard	02265QAA6	AMAL LTD	105 156 47	Indust & Misc	08/21/2021	1 465	105 156 47	105 156 47	0 00	105 156 47	110,558 36
BCBSMN FND Galliard	0258M0CW7	AMER EXPRESS CREDIT CO	25 000 00	Indust & Misc	05/02/2013	5 875	24 914 25	24 973 81	0 00	24,973 81	26,278 88
BCBSMN FND Galliard	0258M0C70	AMER EXPRESS CREDIT CO	50 000 00	Indust & Misc	08/25/2014	5 125	54 191 00	53 157 31	0 00	53 157 31	53 715 95
BCBSMN FND Galliard	02R052610	FGLMC 5 5 1/12	200 000 00	Special Rev /Assess Oblig	06/15/2038	5 500	215 843 75	215 843 75	0 00	215 843 75	215 843 75
BCBSMN FND Galliard	03064EAB2	AMCAR 2010 2 A2	18 188 19	Indust & Misc	10/08/2013	1 220	18 187 32	18 188 10	0 00	18 188 10	18 196 04
BCBSMN FND Galliard	035231BA5	ANHEUSER BUSCH INBEV WOR	90 000 00	Indust & Misc	02/15/2016	2 875	89 835 30	89 864 64	0 00	89 864 64	94 962 60
BCBSMN FND Galliard	039483AY8	ARCHER DANIELS	40 000 00	Indust & Misc	03/15/2018	5 450	39 999 20	40 000 09	0 00	40 000 09	47 432 92
BCBSMN FND Galliard	049560AF2	ATMOS ENERGY CORP	75 000 00	Indust & Misc	10/15/2014	4 950	81 963 00	79 722 18	0 00	79 722 18	82 101 00
BCBSMN FND Galliard	052396UW6	AUSTIN TX HARS SER B	40 000 00	Political Subdivision	09/01/2017	4 146	40 000 00	40 000 00	0 00	40 000 00	44 392 00
BCBSMN FND Galliard	05523UAQ5	BAE SYSTEMS HOLDINGS INC	70 000 00	Indust & Misc	06/01/2014	4 950	74 847 80	73,309 29	0 00	73 309 29	73 974 18
BCBSMN FND Galliard	05531FAA1	BB&T CORPORATION	50 000 00	Indust & Misc	04/30/2014	5 700	56 097 00	53 927 86	0 00	53 927 86	54 699 30
BCBSMN FND Galliard	05565QBL1	BP CAPITAL MARKETS PLC	75 000 00	Indust & Misc	05/08/2014	3 625	77 141 25	76,287 07	0 00	76,287 07	78 813 23
BCBSMN FND Galliard	05565QBT4	BP CAPITAL MARKETS PLC	10 000 00	Indust & Misc	11/01/2016	2 248	10 000 00	10 000 00	0 00	10 000 00	10 063 77
BCBSMN FND Galliard	05567LT31	BNP PARIBAS	100 000 00	Indust & Misc	01/15/2021	5 000	99,233 00	99,290 26	0 00	99,290 26	96,249 50
BCBSMN FND Galliard	059189LF6	BALTIMORE TXB B IMPT	40 000 00	Political Subdivision	10/15/2013	4 500	40 052 40	40 012 37	0 00	40 012 37	42 540 80
BCBSMN FND Galliard	05947U2R8	BACM 2005 5 A4	80 000 00	Indust & Misc	10/10/2045	5 115	87,350 00	85 665 89	0 00	85 665 89	88,250 96
BCBSMN FND Galliard	06051GFB1	BANK OF AMERICA CORP	100 000 00	Indust & Misc	04/01/2015	4 500	103 645 00	102 889 73	0 00	102 889 73	96 498 60
BCBSMN FND Galliard	06052FAC4	BAAT 2009 2A A3	15 812 73	Indust & Misc	09/15/2013	2 130	15 812 56	15 812 71	0 00	15 812 71	15 855 08
BCBSMN FND Galliard	063679BV5	BANK OF MONTREAL	100 000 00	All Other Governments	06/09/2015	2 850	100 000 00	100 000 00	0 00	100 000 00	103 655 70
BCBSMN FND Galliard	06406HBL8	BANK OF NEW YORK MELLON	30 000 00	Indust & Misc	11/01/2012	4 950	30 123 30	30,027 07	0 00	30 027 07	31 105 41
BCBSMN FND Galliard	06406HBX6	BANK OF NEW YORK MELLON	40 000 00	Indust & Misc	07/28/2016	2 300	39 966 00	39 968 75	0 00	39 968 75	40 124 08
BCBSMN FND Galliard	071813BD0	BAXTER INTERNATIONAL INC	50 000 00	Indust & Misc	01/15/2017	1 850	50 116 90	50 116 13	0 00	50 116 13	50,388 60
BCBSMN FND Galliard	100853LP3	BOSTON SER D RZEDB	100 000 00	Political Subdivision	04/01/2016	3 250	101,330 00	101 092 07	0 00	101 092 07	108 519 00
BCBSMN FND Galliard	10112RAT1	BOSTON PROPERTIES LP	50 000 00	Indust & Misc	11/15/2018	3 700	49 883 50	49 885 66	0 00	49 885 66	51 054 10
BCBSMN FND Galliard	115637AK6	BROWN FORMAN CORPORATION	50 000 00	Indust & Misc	01/15/2016	2 500	49 680 00	49 742 86	0 00	49 742 86	51,182 05
BCBSMN FND Galliard	12189TAY0	BURLINGTN NORTH SANTA FE	75 000 00	Indust & Misc	05/01/2017	5 650	82 442 25	80 941 30	0 00	80 941 30	86 553 90
BCBSMN FND Galliard	12189TBA1	BURLINGTN NORTH SANTA FE	30 000 00	Indust & Misc	03/15/2018	5 750	29 930 10	29 952 15	0 00	29 952 15	35 051 82
BCBSMN FND Galliard	12556PAB3	CITEL 2005-1 A2	39,344 13	Indust & Misc	03/15/2022	0 636	38 631 02	38 895 88	0 00	38 895 88	39 156 52
BCBSMN FND Galliard	12626PAK9	CRH AMERICA INC	45 000 00	Indust & Misc	01/15/2016	4 125	45 032 40	45 028 08	0 00	45 028 08	44 928 32
BCBSMN FND Galliard	126650BH2	CVS CAREMARK CORP	60 000 00	Indust & Misc	06/01/2017	5 750	65 210 40	64,145 17	0 00	64 145 17	70 010 52
BCBSMN FND Galliard	136375BS0	CANADIAN NATL RAILWAY	25 000 00	Indust & Misc	01/15/2014	4 950	24 892 75	24 957 44	0 00	24 957 44	26,947 38
BCBSMN FND Galliard	141781AY0	CARGILL INC	79 000 00	Indust & Misc	05/14/2021	4 307	79 000 00	79 000 00	0 00	79 000 00	85 870 08
BCBSMN FND Galliard	144141CZ9	PROGRESS ENERGY CAROLINA	60 000 00	Indust & Misc	01/15/2019	5 300	67 906 40	66 735 12	0 00	66 735 12	70,250 70
BCBSMN FND Galliard	14912L4F5	CATERPILLAR FIN SERV CRP	75 000 00	Indust & Misc	02/17/2014	6 125	84 517 50	81 455 64	0 00	81 455 64	83 038 28
BCBSMN FND Galliard	166751AH0	CHEVRON CORP	20 000 00	Indust & Misc	03/03/2014	3 950	19 963 20	19 983 14	0 00	19 983 14	21,387 98
BCBSMN FND Galliard	172967FM9	CITIGROUP INC	85 000 00	Indust & Misc	11/21/2017	6 125	88 075 35	87 780 78	0 00	87 780 78	90 713 64
BCBSMN FND Galliard	194262CW9	COLLE 2006 1 A7A	200 000 00	Indust & Misc	04/25/2046	5 344	199 951 64	199 953 95	0 00	199 953 95	194 846 00
BCBSMN FND Galliard	20030NAL1	COMCAST CORP	45 000 00	Indust & Misc	01/15/2014	5 300	49 071 60	47,725 25	0 00	47 725 25	48 489 84
BCBSMN FND Galliard	20030NAQ6	COMCAST CORP	30 000 00	Indust & Misc	06/15/2016	4 950	31,296 00	30 953 09	0 00	30 953 09	33,224 25
BCBSMN FND Galliard	207597DW2	CONNECTICUT LIGHT & PWR	60 000 00	Indust & Misc	03/01/2017	5 375	65 600 40	64 480 47	0 00	64 480 47	68 491 08
BCBSMN FND Galliard	207597EE1	CONNECTICUT LIGHT & PWR	25 000 00	Indust & Misc	02/01/2019	5 500	24 900 25	24 923 31	0 00	24,923 31	29 177 08
BCBSMN FND Galliard	20772GF53	CT ST SER A	25 000 00	States Terr & Poss	03/15/2023	5 690	25 000 00	25 000 00	0 00	25 000 00	30,267 00
BCBSMN FND Galliard	20825CAR5	CONOCOPHILLIPS	25 000 00	Indust & Misc	02/01/2019	5 750	24 831 50	24,871 08	0 00	24 871 08	30 124 98
BCBSMN FND Galliard	219023AD0	CORN PRODUCTS INTL INC	20 000 00	Indust & Misc	04/15/2017	6 000	19 953 60	19 972 26	0 00	19 972 26	22 594 70
BCBSMN FND Galliard	22541QSF0	CSFB 2003-C4 A4	65 000 00	Indust & Misc	08/15/2036	5 137	64 512 50	64 866 04	0 00	64 866 04	67 669 42
BCBSMN FND Galliard	225458DL9	CSFB 2005 C1 AAB	70 482 76	Indust & Misc	02/15/2038	4 815	67 963 55	69 797 42	0 00	69 797 42	72 040 29
BCBSMN FND Galliard	225470AP8	CSFB 2005-C5 A4	100 000 00	Indust & Misc	08/15/2038	5 100	102,382 81	101 570 23	0 00	101 570 23	109 471.30
BCBSMN FND Galliard	247109BQ3	DEL MARVA PWR & LIGHT CO	30 000 00	Indust & Misc	12/01/2013	6 400	30 877 80	30,367 03	0 00	30,367 03	32 993 49
BCBSMN FND Galliard	249164LC6	DENVER CITY & CO BAHS	75 000 00	Political Subdivision	08/01/2017	3 780	75 000 00	75 000 00	0 00	75 000 00	82 346 25
BCBSMN FND Galliard	2515A0U76	DEUTSCHE BANK AG LONDON	50 000 00	Indust & Misc	03/30/2015	3 450	49 913 50	49 942 20	0 00	49 942 20	50 807 10
BCBSMN FND Galliard	254687AW6	WALT DISNEY COMPANY/THE	30 000 00	Indust & Misc	12/15/2013	4 500	29 707 80	29 877 14	0 00	29 877 14	32,291 31
BCBSMN FND Galliard	26441YAU1	DUKE REALTY LP	25 000 00	Indust & Misc	01/15/2020	6 750	24 995 75	24 994 06	0 00	24 994 06	27 429 40
BCBSMN FND Galliard	26442CAF1	DUKE ENERGY CAROLINAS	30 000 00	Indust & Misc	11/15/2013	5 750	29 930 70	29,971 66	0 00	29 971 66	32 623 95
BCBSMN FND Galliard	26884AA76	ERP OPERATING LP	80 000 00	Indust & Misc	12/15/2021	4 625	79 695 20	79,696 56	0 00	79,696 56	81,580 12
BCBSMN FND Galliard	278865AL4	ECOLAB INC	35 000 00	Indust & Misc	12/08/2021	3 250	34 977 60	34 977 72	0 00	34 977 72	37 176 12
BCBSMN FND Galliard	283734MB4	EL PASO	60 000 00	Political Subdivision	08/15/2014	3 610	60 000 00	60 000 00	0 00	60 000 00	64,214 80
BCBSMN FND Galliard	29358QAA7	ENSCO PLC	65 000 00	Indust & Misc	01/15/2021	4 700	63 716 25	63 796 55	0 00	63 796 55	67 691 39
BCBSMN FND Galliard	29365TAB0	ENTERGY TEXAS INC	75 000 00	Indust & Misc	06/01/2015	3 600	74 914 75	74 954 61	0 00	74 954 61	77 832 53
BCBSMN FND Galliard	298785LY8	EUROPEAN INVESTMENT BANK	40 000 00	All Other Governments	06/04/2014	3 125	39 841 20	39 919 89	0 00	39 919 89	41 713 40
BCBSMN FND Galliard	309495XM6	FARMERS BRANCH TXB CT	50 000 00	Political Subdivision	02/15/2016	4 020	50 000 00	50 000 00	0 00	50 000 00	54 774 00
BCBSMN FND Galliard	31284BA72	FG P10030	143 611 09	Special Rev /Assess Oblig	02/01/2018	5 500	146 550 63	145 198 15	0 00	145 198 15	155 399 27
BCBSMN FND Galliard	3128JQLF6	FH 1B4924	135 412 05	Special Rev /Assess Oblig	09/01/2040	3 700	138 801 98	138 649 57	0 00	138 649 57	142,282 68
BCBSMN FND Galliard	3128MMKT9	FG G18305	369,345 28	Special Rev/Assess Oblig	04/01/2024	4 000	379 737 10	379 499 28	0 00	379 499 28	387 744 65
BCBSMN FND Galliard	3128P7RH8	FG C91388	300 000 00	Special Rev /Assess Oblig	02/01/2032	3 500	307 171 88	307 171 88	0 00	307 171 88	307 171 88
BCBSMN FND Galliard	3137A7JU5	FH K701 A2	200 000 00	Special Rev /Assess Oblig	11/25/2017	3 882	201 997 60	201 779 45	0 00	201 779 45	218 499 26
BCBSMN FND Galliard	3137ABFV8	FHMS K702 A2	125 000 00	Special Rev./Assess Oblig	02/25/2018	3 154	126,248 25	126 151 87	0 00	126 151 87	131 636 25

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BCBSMN FND Galliard	3137AH6Q6	FHMS K704 A2	50 000 00	Special Rev /Assess Oblig	08/25/2018	2 412	50 497 25	50 489 86	0 00	50 489 86	50 757 85
BCBSMN FND Galliard	31381JFC1	FN 461963	36 427 56	Special Rev /Assess Oblig	01/01/2013	5 300	36 882 90	36 774 01	0 00	36 774 01	38 451 11
BCBSMN FND Galliard	31381P5J5	FN 467349	123 217 78	Special Rev /Assess Oblig	10/01/2016	2 820	124,334 43	124 100 36	0 00	124 100 36	128 939 35
BCBSMN FND Galliard	31381P6X1	FN 467186	275 000 00	Special Rev /Assess Oblig	02/01/2016	2 820	275 171 88	275 048 55	0 00	275 048 55	287 785 31
BCBSMN FND Galliard	31381QST4	FN 467730	99 015 02	Special Rev /Assess Oblig	04/01/2016	3 180	100 500 25	100,283 77	0 00	100 283 77	104 767 04
BCBSMN FND Galliard	3138AHAX7	FN AH9021	137 891 12	Special Rev /Assess Oblig	03/01/2026	4 000	142 092 49	141 464 99	0 00	141 464 99	148 099 87
BCBSMN FND Galliard	31392BL20	FNR 2002 9 PC	23 419 69	Special Rev /Assess Oblig	03/25/2017	6 000	24 146 54	23 808 61	0 00	23 808 61	25 445 41
BCBSMN FND Galliard	31392GMA0	FNR 2002 83 MF	230 951 23	Special Rev /Assess Oblig	12/25/2017	5 000	239 431 48	237 184 37	0 00	237 184 37	246 965 48
BCBSMN FND Galliard	31392H7Q2	FNGT 2003 T1 IO	1 552,225 91	Special Rev /Assess Oblig	11/25/2012	0 648	51 438 28	0 00	0 00	0 00	6 655 94
BCBSMN FND Galliard	31393NTF6	FSPC T 55 1A2	81,217 66	Special Rev /Assess Oblig	01/25/2043	7 000	84 777 28	83 031 19	0 00	83 031 19	90 612 39
BCBSMN FND Galliard	31393XGQ4	LNW 2004 W2 2A2	47 573 05	Special Rev /Assess Oblig	02/25/2044	7 000	49 568 88	48 429 53	0 00	48 429 53	54,305 16
BCBSMN FND Galliard	31393YUS2	FNGT 2004 T3 1A1	131,254 73	Special Rev /Assess Oblig	02/25/2044	6 000	133 890 08	132 750 49	0 00	132,750 49	146,313 35
BCBSMN FND Galliard	31394DJE1	FNR 2005 29 WQ	47 934 53	Special Rev /Assess Oblig	04/25/2035	5 500	48 649 79	48 597 03	0 00	48 597 03	51 081 62
BCBSMN FND Galliard	31394IEY5	FHR 2663 BC	100 000 00	Special Rev /Assess Oblig	08/15/2018	4 000	101 890 63	101 400 53	0 00	101 400 53	105 847 09
BCBSMN FND Galliard	31394JD95	FSPC T 57 1A2	90 405 66	Special Rev /Assess Oblig	07/25/2043	7 000	94 876 50	93 367 37	0 00	93,367 37	103 243 79
BCBSMN FND Galliard	31394JY35	FSPC T-58 2A	107 609 18	Special Rev /Assess Oblig	09/25/2043	6 500	111,283 04	109 168 74	0 00	109 168 74	123 510 08
BCBSMN FND Galliard	31396WT95	FNR 2007-68 WB	139 785 53	Special Rev /Assess Oblig	10/25/2020	4 500	141 498 58	142 636 41	0 00	142 636 41	149 065 21
BCBSMN FND Galliard	31398FDM0	FNR 2009 85 AD	125 000 00	Special Rev /Assess Oblig	10/25/2024	5 000	132 265 63	131 080 38	0 00	131 080 38	139 705 58
BCBSMN FND Galliard	31402CPL0	FN 725027	202 595 96	Special Rev /Assess Oblig	11/01/2033	5 000	215 099 93	215 031 07	0 00	215 031 07	219 095 68
BCBSMN FND Galliard	31402RFV6	FN 735580	204 183 17	Special Rev /Assess Oblig	06/01/2035	5 000	215 923 70	215 628 54	0 00	215 628 54	220 812 16
BCBSMN FND Galliard	31402RSN0	FN 735925	508 283 99	Special Rev /Assess Oblig	10/01/2035	5 000	539 456 09	538 442 41	0 00	538 442 41	549 520 57
BCBSMN FND Galliard	31403C6L0	FN 745275	417,219 08	Special Rev /Assess Oblig	02/01/2036	5 000	445 612 37	445,305 24	0 00	445,305 24	451 067 66
BCBSMN FND Galliard	31403DBD0	FN 745336	177 906 29	Special Rev /Assess Oblig	03/01/2036	5 000	187 607 74	187,287 51	0 00	187,287 51	192,339 65
BCBSMN FND Galliard	31405BMN8	FN 784365	70 625 01	Special Rev /Assess Oblig	05/01/2034	2 048	69 528 88	69 762 45	0 00	69 762 45	74 077 34
BCBSMN FND Galliard	31407B2I2	FN 826179	19 269 42	Special Rev /Assess Oblig	07/01/2035	2 257	18 926 19	18 989 16	0 00	18 989 16	20 277 44
BCBSMN FND Galliard	31412V7C6	FN 936591	8 987 67	Special Rev /Assess Oblig	04/01/2037	5 514	9 070 52	9 057 73	0 00	9 057 73	9 474 92
BCBSMN FND Galliard	31413VU88	FN 957007	75 000 00	Special Rev /Assess Oblig	11/01/2014	5 530	75 644 53	75,132 26	0 00	75 132 26	80 921 15
BCBSMN FND Galliard	31416XEN6	FN AB1940	834 009 29	Special Rev /Assess Oblig	12/01/2025	3 500	849 190 86	846 184 84	0 00	846 184 84	882 838 69
BCBSMN FND Galliard	31417AJ75	FN AB3885	221 619 39	Special Rev /Assess Oblig	11/01/2021	3 000	229 999 37	229 843 70	0 00	229 843 70	231,339 68
BCBSMN FND Galliard	31418AAK4	FN MA0909	318 988 10	Special Rev /Assess Oblig	11/01/2021	3 000	328,320 03	328 026 74	0 00	328 026 74	332 979 01
BCBSMN FND Galliard	31418ADQ8	FN MA1010	250 000 00	Special Rev /Assess Oblig	03/01/2032	3 500	256,367 19	256,367 19	0 00	256,367 19	256,367 19
BCBSMN FND Galliard	31418MEX6	FN AD0149	83 908 88	Special Rev /Assess Oblig	06/01/2018	5 341	89,251 36	87 962 88	0 00	87 962 88	96 014 44
BCBSMN FND Galliard	31418MGD8	FN AD0195	121 725 37	Special Rev /Assess Oblig	11/01/2013	5 465	130,177 98	125 468 46	0 00	125 468 46	124 476 58
BCBSMN FND Galliard	31418NU40	FN AD1502	98 731 55	Special Rev /Assess Oblig	03/01/2040	3 682	100 875 88	100 742 93	0 00	100 742 93	103 256 84
BCBSMN FND Galliard	31418RHW4	FN AD3844	138 785 32	Special Rev /Assess Oblig	07/01/2040	3 381	142 092 32	141 932 23	0 00	141 932 23	145,251 64
BCBSMN FND Galliard	31419CBB8	FN AE1833	146 812 89	Special Rev /Assess Oblig	08/01/2040	3 303	148 877 45	148 783 28	0 00	148 783 28	153 799 44
BCBSMN FND Galliard	31419CFP3	FN AF1973	117 130 06	Special Rev /Assess Oblig	09/01/2040	3 355	119 083 76	118 995 15	0 00	118 995 15	122 128 34
BCBSMN FND Galliard	337738AK4	FISERV INC	40 000 00	Indust & Misc	06/15/2016	3 125	39 976 00	39 978 48	0 00	39 978 48	40 727 72
BCBSMN FND Galliard	36176RA28	G2 773425	175 662 63	US Government	10/20/2061	4 590	190 804 23	190 794 67	0 00	190 794 67	193 070 53
BCBSMN FND Galliard	3620A7M44	G2 721379	140,155 10	US Government	06/20/2059	5 652	144,358 23	144 101 95	0 00	144 101 95	154 041 87
BCBSMN FND Galliard	3620A7TS4	G2 721561	145 583 36	US Government	09/20/2059	5 536	158 559 11	154 856 60	0 00	154 856 60	158 077 39
BCBSMN FND Galliard	3620A7XD2	G2 721676	132 854 55	US Government	07/20/2059	5 500	134 929 04	134 869 88	0 00	134 869 88	145,207 23
BCBSMN FND Galliard	3620A7XE0	G2 721677	162 707 38	US Government	08/20/2059	5 500	174 986 71	169 687 29	0 00	169 687 29	176 653 62
BCBSMN FND Galliard	3620ACDL5	G2 725607	156 081 15	US Government	11/20/2059	5 470	165 311 44	163 671 41	0 00	163 671 41	170 780 88
BCBSMN FND Galliard	3620AJUL1	G2 731487	103 822 64	US Government	11/20/2060	4 753	111 474 17	110 231 86	0 00	110,231 86	113 927 60
BCBSMN FND Galliard	3620AUSK1	G2 740422	145 775 46	US Government	06/20/2060	5 010	154,385 50	152 933 35	0 00	152 933 35	160 472 37
BCBSMN FND Galliard	36228CVU4	GSMS 2005 GG4 A4A	125 000 00	Indust & Misc	07/10/2039	4 751	131 875 00	130,305 53	0 00	130,305 53	133 439 25
BCBSMN FND Galliard	36297FYR0	G2 710020	153 896 21	US Government	07/20/2059	5 460	160 569 80	158 972 45	0 00	158 972 45	168 141 45
BCBSMN FND Galliard	36297K316	G2 714610	135 945 19	US Government	05/20/2059	5 462	139 516 90	138 565 27	0 00	138 565 27	147 365 24
BCBSMN FND Galliard	36828QRY4	GECMC 2006 C1 A4	75 000 00	Indust & Misc	03/10/2044	5 509	73 998 05	74 470 96	0 00	74 470 96	82 341 63
BCBSMN FND Galliard	369604AY9	GENERAL ELECTRIC CO	30 000 00	Indust & Misc	02/01/2013	5 000	32 069 70	30 726 31	0 00	30 726 31	31,262 85
BCBSMN FND Galliard	36962G3U6	GENERAL ELEC CAP CORP	75 000 00	Indust & Misc	05/01/2018	5 625	82 746 75	81 578 43	0 00	81 578 43	84 000 15
BCBSMN FND Galliard	36962G5D2	GENERAL ELEC CAP CORP	25 000 00	Indust & Misc	05/09/2016	1 311	25 000 00	25,000 00	0 00	25 000 00	23,575 98
BCBSMN FND Galliard	370334BL0	GENERAL MILLS INC	25 000 00	Indust & Misc	03/17/2015	5 200	24 943 50	24 971 57	0 00	24 971 57	27 849 83
BCBSMN FND Galliard	370334BQ8	GENERAL MILLS INC	50 000 00	Indust & Misc	08/15/2013	5 250	55,205 00	52 807 00	0 00	52 807 00	53 433 90
BCBSMN FND Galliard	38141GDQ4	GOLDMAN SACHS GROUP INC	40 000 00	Indust & Misc	10/15/2013	5 250	42 990 00	41 413 90	0 00	41 413 90	40 811 36
BCBSMN FND Galliard	38143USC6	GOLDMAN SACHS GROUP INC	75 000 00	Indust & Misc	02/07/2016	3 625	74 853 75	74 878 16	0 00	74 878 16	72 466 73
BCBSMN FND Galliard	396789DV8	GCCFC 2003 C1 A4	66 926 50	Indust & Misc	07/05/2035	4 111	63 297 83	66 019 82	0 00	66 019 82	68 459 25
BCBSMN FND Galliard	404280AK5	HSBC HOLDINGS PLC	85 000 00	Indust & Misc	04/05/2021	5 100	84 815 55	84 826 26	0 00	84 826 26	90,320 41
BCBSMN FND Galliard	428236AQ6	HEWLETT PACKARD CO	30 000 00	Indust & Misc	03/01/2013	4 500	29 976 30	29 993 98	0 00	29 993 98	30 853 47
BCBSMN FND Galliard	437076AP7	HOME DEPOT INC	50 000 00	Indust & Misc	03/01/2016	5 400	56,342 50	54 913 30	0 00	54 913 30	57 748 40
BCBSMN FND Galliard	438670UR0	HONOLULU CITY & CO E	50 000 00	Political Subdivision	09/01/2015	3 950	50 879 00	50 585 90	0 00	50 585 90	54 434 00
BCBSMN FND Galliard	439881HU0	HOPKINS ISD 270 C	100 000 00	Political Subdivision	02/01/2016	4 050	103 865 00	102 848 40	0 00	102 848 40	109 687 00
BCBSMN FND Galliard	44921AAC5	HART 2009 A A3	39,954 37	Indust & Misc	08/15/2013	2 030	39 953 28	39 954 13	0 00	39 954 13	40 112 00
BCBSMN FND Galliard	452151BU0	ILLINOIS TXBL	25 000 00	States Terr & Poss	01/01/2014	4 071	25 000 00	25 000 00	0 00	25 000 00	25 669 00
BCBSMN FND Galliard	454806AZ3	IN ST HSG TAXABLE B 3	35 000 00	Special Rev /Assess Oblig	01/01/2037	5 900	35 000 00	35 000 00	0 00	35 000 00	35 182 00
BCBSMN FND Galliard	456866AS1	INGERSOLL RAND PLC	65 000 00	Indust & Misc	05/15/2015	4 750	64 756 25	64 903 99	0 00	64 903 99	70 370 76
BCBSMN FND Galliard	458140AH3	INTEL CORP	50 000 00	Indust & Misc	10/01/2016	1 950	49 923 50	49 927 72	0 00	49 927 72	51,400 85
BCBSMN FND Galliard	459284AA3	COCA COLA ENTERPRISES	100,000 00	Indust & Misc	09/15/2015	2 125	95 981 00	96 709 58	0 00	96 709 58	101,739 20
BCBSMN FND Galliard	463655GW4	IRVINE RANCH WTR DIST	100 000 00	Special Rev /Assess Oblig	03/15/2014	2 605	100 000 00	100 000 00	0 00	100 000 00	103 896 00
BCBSMN FND Galliard	46625HGY0	JPMORGAN CHASE & CO	25 000 00	Indust & Misc	01/15/2018	6 000	27,879 75	27,386 31	0 00	27,386 31	27 891 98
BCBSMN FND Galliard	46625HHQ6	JPMORGAN CHASE & CO	40 000 00	Indust & Misc	03/25/2020	4 950	41 854 40	41 813 89	0 00	41 813 89	42 514 76
BCBSMN FND Galliard	46625HH92	JPMORGAN CHASE & CO	30 000 00	Indust & Misc	07/22/2020	4 400	30 002 40	30 003 70	0 00	30 003 70	30 636 48
BCBSMN FND Galliard	46625YP64	JPMCC 2006-LDP6 A4	150 000 00	Indust & Misc	04/15/2043	5 475	162 615 23	160,270 25	0 00	160,270 25	165 006 75
BCBSMN FND Galliard	46625YP72	JPMCC 2006 LDP6 ASB	100 834 12	Indust & Misc	04/15/2043	5 490	101,332 64	101 049 26	0 00	101 049 26	106 542 74
BCBSMN FND Galliard	46628FAH4	JPMCC 2006 LDP7 ASB	80 910 73	Indust & Misc	04/15/2045	6 065	80 831 17	80 878 94	0 00	80 878 94	86 027 77
BCBSMN FND Galliard	46635GAA8	JPMCC 2010 C2 A1	116 837 36	Indust & Misc	11/15/2043	2 749	118 005 62	117 734 00	0 00	117 734 00	118 294 91
BCBSMN FND Galliard	485134BK5	KANSAS CITY POWER & LT	25 000 00	Indust & Misc	03/01/2018	6 375	25 000 00	25 000 00	0 00	25 000 00	29 140 60
BCBSMN FND Galliard	487836BB3	KELLOGG CO	40 000 00	Indust & Misc	05/30/2016	4 450	39 894 40	39 933 70	0 00	39 933 70	44 401 48
BCBSMN FND Galliard	49326FFD1	KEYCORP	70 000 00	Indust & Misc	03/24/2021	5 100	69 934 90	69 938 85	0 00	69 938 85	72 692 20
BCBSMN FND Galliard	49446XAA4	KIMCO REALTY CORP	75 000 00	Indust & Misc	02/01/2018	4 300	74 739 00	74 777 73	0 00	74 777 73	76 046 78
BCBSMN FND Galliard	50075NAL8	KRAFT FOODS INC	30 000 00	Indust & Misc	10/01/2013	5 250	29 619 60	29 886 52	0 00	29 886 52	32 000 73
BCBSMN FND Galliard	500769BH6	KFW	30 000 00	All Other Governments	07/21/2015	4 375	31 157 10	30 694 77	0 00	30 694 77	33,355 50
BCBSMN FND Galliard	500769DY7	KFW	100 000 00	All Other Governments	07/15/2013	1 375	99,734 00	99 862 43	0 00	99 862 43	100 909 00
BCBSMN FND Galliard	501044CJ8	KROGER CO/THE	40 000 00	Indust & Misc	04/15/2013	5 000	42,302 80	40 866 40	0 00	40 866 40	41 846 00
BCBSMN FND Galliard	52108HMU5	LBUBS 2002 C4 A5	75 000 00	Indust & Misc	09/15/2031	4 853	74,241 21	74,892 08	0 00	74 892 08	76,176 90
BCBSMN FND Galliard	529063NT5	LEXINGTON CNTY SD#1	40 000 00	Political Subdivision	02/01/2016	4 500	40 468 00	40,310 41	0 00	40,310 41	44,281 60
BCBSMN FND Galliard	53117CAL6	LIBERTY PROPERTY LP	65 000 00	Indust & Misc	10/01/2017	6 625	69 623 45	68 833 67	0 00	68 833 67	73 500 12
BCBSMN FND Galliard	539830AT6	LOCKHEED MARTIN CORP	75 000 00	Indust & Misc	11/15/2019	4 250	76 111 50	76 037 46	0 00	76 037 46	79 774 13
BCBSMN FND Galliard	563469TJ4	MANITOBA (PROVINCE OF)	45 000 00	All Other Governments	04/22/2013	2 125	44 944 65	44 977 06	0 00	44 977 06	45 898 38
BCBSMN FND Galliard	565849AD8	MARATHON OIL CORP	40 000 00	Indust & Misc	10/01/2017	6 000	40 371 60	40,248 68	0 00	40,248 68	46 540 60
BCBSMN FND Galliard	57582PLV2	MA TXB-CONS LN SER D	60 000 00	States Terr & Poss	07/01/2012	3 000	60 922 20	60,154 14	0 00	60 154 14	60 725 40

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BCBSMN FND Galliard	57586C6V2	MA H/E HARVARD UNIV C	40 000 00	Special Rev./Assess Oblig	10/01/2018	5 260	40 000 00	40 000 00	0 00	40 000 00	47,256 00
BCBSMN FND Galliard	579780AF4	MCCORMICK & CO	75 000 00	Indust & Misc	12/15/2017	5 750	82 492 50	81,200 45	0 00	81,200 45	90 418 28
BCBSMN FND Galliard	59018YN64	MERRILL LYNCH & CO	30 000 00	Indust & Misc	04/25/2018	6 875	29 974 20	29 981 76	0 00	29 981 76	29 578 17
BCBSMN FND Galliard	590221HH18	ML MT 2005 MCPI ASB	102 171 64	Indust & Misc	06/12/2043	4 674	95 594 34	100 025 48	0 00	100 025 48	106 095 54
BCBSMN FND Galliard	59022HMU3	ML MT 2005-CKII A6	100 000 00	Indust & Misc	11/12/2037	5 391	103 125 00	102 121 89	0 00	102 121 89	110 734 30
BCBSMN FND Galliard	59217FBW3	MET LIFE GLOB FUNDING I	50 000 00	Indust & Misc	06/10/2014	5 125	49 748 00	49 868 92	0 00	49 868 92	53 836 40
BCBSMN FND Galliard	5946103P0	MICHIGAN	20 000 00	States Terr & Poss	11/01/2016	6 250	19 938 60	19 958 15	0 00	19 958 15	24 072 60
BCBSMN FND Galliard	596782QC9	MIDDLETON REF-TXB BAB	60 000 00	Political Subdivision	09/01/2013	2 210	60 000 00	60 000 00	0 00	60 000 00	61 629 00
BCBSMN FND Galliard	600388AB8	SABMILLER PLC	50 000 00	Indust & Misc	08/15/2013	5 500	55,310 00	52 847 35	0 00	52 847 35	53,299 95
BCBSMN FND Galliard	60415NE40	MN HFA TXB RESIDTL-J	15 000 00	Special Rev./Assess Oblig	07/01/2038	6 130	15 000 00	15 000 00	0 00	15 000 00	15 270 45
BCBSMN FND Galliard	606072KV7	MHFLA 2010-3 A1	85 474 09	Special Rev./Assess Oblig	08/26/2030	1 356	85 474 09	85 474 09	0 00	85 474 09	84 785 17
BCBSMN FND Galliard	606935AH7	ML CFC 2006 1 A4	50 000 00	Indust & Misc	02/12/2039	5 607	49 759 77	49,873 39	0 00	49 873 39	55 007 80
BCBSMN FND Galliard	6174467N3	MORGAN STANLEY	100 000 00	Indust & Misc	07/24/2015	4 000	99 655 00	99 746 79	0 00	99 746 79	93 775 20
BCBSMN FND Galliard	62951MAY6	NAA 2004 R3 A1	113 185 74	Indust & Misc	02/25/2035	6 500	117 084 94	116 165 08	-957 06	115,208 03	115,208 03
BCBSMN FND Galliard	64031RAZ2	NSLC 2004 2A A4	63 618 03	Indust & Misc	08/26/2019	0 646	63 021 62	63 199 45	0 00	63 199 45	63 049 48
BCBSMN FND Galliard	64469DEB3	NH SFM TXB ACQ SER D	20 000 00	Special Rev./Assess Oblig	07/01/2037	5 533	20 000 00	20 000 00	0 00	20 000 00	20 155 40
BCBSMN FND Galliard	64952WAX1	NEW YORK LIFE GLOBAL FDG	70 000 00	Indust & Misc	12/13/2013	1 850	69 963 60	69 978 70	0 00	69 978 70	70 626 64
BCBSMN FND Galliard	64953BAP3	NEW YORK LIFE GLOBAL FDG	25 000 00	Indust & Misc	05/09/2013	4 650	24 956 00	24 987 02	0 00	24 987 02	26 210 53
BCBSMN FND Galliard	655844BC1	NORFOLK SOUTHERN CORP	40 000 00	Indust & Misc	06/15/2019	5 900	39 900 00	39 920 07	0 00	39 920 07	48 603 32
BCBSMN FND Galliard	665772CD9	NORTHERN STATES PWR MINN	30 000 00	Indust & Misc	03/01/2018	5 250	29 908 80	29 937 49	0 00	29 937 49	35 673 78
BCBSMN FND Galliard	66989HAA6	NOVARTIS CAPITAL CORP	25 000 00	Indust & Misc	02/10/2014	4 125	24 974 25	24 988 50	0 00	24 988 50	26 748 08
BCBSMN FND Galliard	67756QFD5	OHHFA RESIDL MTG	15 000 00	Special Rev./Assess Oblig	09/01/2035	6 001	15 000 00	15 000 00	0 00	15 000 00	15,290 10
BCBSMN FND Galliard	683234BA9	ONTARIO (PROVINCE OF)	60 000 00	All Other Governments	06/16/2014	4 100	59 959 80	59,979 23	0 00	59 979 23	64 472 10
BCBSMN FND Galliard	68389XAC9	ORACLE CORP	75 000 00	Indust & Misc	04/15/2018	5 750	84 111 00	83 157 98	0 00	83 157 98	91 011 38
BCBSMN FND Galliard	693476BK8	PNC FUNDING CORP	50 000 00	Indust & Misc	05/19/2014	3 000	51 081 00	50 693 90	0 00	50 693 90	51 979 90
BCBSMN FND Galliard	701091HAH8	PARKER HANNIFIN CORP	30 000 00	Indust & Misc	05/15/2018	5 500	29 929 50	29 950 73	0 00	29 950 73	35,277 33
BCBSMN FND Galliard	71343XAD6	PEPSIAMERICAS INC	40 000 00	Indust & Misc	03/15/2013	4 500	38 123 60	39 565 94	0 00	39 565 94	41 749 20
BCBSMN FND Galliard	713448BH0	PEPSICO INC	25 000 00	Indust & Misc	06/01/2018	5 000	27 555 00	27 131 95	0 00	27 131 95	29 043 75
BCBSMN FND Galliard	74005PAR5	PRAXAIR INC	30 000 00	Indust & Misc	03/30/2015	4 625	29 957 70	29 979 43	0 00	29 979 43	33 114 90
BCBSMN FND Galliard	74046BAA4	PREMIER AIRCRAFT LEASING	87 750 39	Indust & Misc	02/06/2022	3 576	88 641 61	88 541 61	0 00	88 541 61	92 710 05
BCBSMN FND Galliard	7425A0A59	PRINCIPAL LIFE GLOBAL	60 000 00	Indust & Misc	01/15/2013	5 250	60,247 80	60 050 90	0 00	60 050 90	62 416 02
BCBSMN FND Galliard	742718DV8	PROCTER & GAMBLE CO/THE	80 000 00	Indust & Misc	08/15/2016	1 450	79 356 80	79,403 65	0 00	79 403 65	80 938 00
BCBSMN FND Galliard	751091KF5	RALEIGH TXB USO SER G	40 000 00	Political Subdivision	02/01/2016	4 000	40 564 00	40 373 88	0 00	40,373 88	43 836 00
BCBSMN FND Galliard	756109AK0	REALTY INCOME CORP	75 000 00	Indust & Misc	08/15/2019	6 750	79,344 00	78 764 92	0 00	78 764 92	85 497 45
BCBSMN FND Galliard	7591EPAG5	REGIONS FINANCIAL CORP	60 000 00	Indust & Misc	06/15/2015	5 750	59,329 20	59 331 06	2,233 06	57,300 00	57 300 00
BCBSMN FND Galliard	767201AJ5	RIO TINTO FIN USA LTD	70 000 00	Indust & Misc	11/02/2015	1 875	69 941 30	69 956 04	0 00	69 956 04	70 586 53
BCBSMN FND Galliard	771196AQ5	ROCHE HLDGS INC	38 000 00	Indust & Misc	03/01/2014	5 000	41 904 88	40,361 36	0 00	40,361 36	41 108 51
BCBSMN FND Galliard	771196AS1	ROCHE HLDGS INC	75 000 00	Indust & Misc	03/01/2019	6 000	85 491 75	84 706 62	0 00	84 706 62	91 155 98
BCBSMN FND Galliard	78444WAA7	SLCLT 2010 1 A	137,327 97	Indust & Misc	11/25/2042	1 381	137 327 97	137,327 97	0 00	137,327 97	134 415 97
BCBSMN FND Galliard	784582BA5	SMSLT 2000 A A2	67 008 32	Indust & Misc	10/28/2028	0 615	66,275 41	66 514 78	0 00	66 514 78	66 782 88
BCBSMN FND Galliard	78572MAD7	SABMILLER PLC	25 000 00	Indust & Misc	07/01/2016	6 500	26,304 00	25 769 05	0 00	25 769 05	29,211 93
BCBSMN FND Galliard	80282DAB8	SDART 2010 1 A2	21,308 28	Indust & Misc	03/15/2013	1 360	21,308 06	21,308 25	0 00	21,308 25	21,319 92
BCBSMN FND Galliard	808513AC9	CHARLES SCHWAB CORP	40 000 00	Indust & Misc	06/01/2014	4 950	39 848 40	39 921 80	0 00	39 921 80	43,349 80
BCBSMN FND Galliard	822582AQ5	SHELL INTERNATIONAL FIN	75 000 00	Indust & Misc	06/28/2015	3 100	74 948 25	74 960 76	0 00	74 960 76	80 410 50
BCBSMN FND Galliard	828807B79	SIMON PROPERTY GROUP LP	30 000 00	Indust & Misc	05/30/2018	6 125	29 965 80	29 976 45	0 00	29 976 45	34 440 15
BCBSMN FND Galliard	83162CQA4	SBAP 2006 20A 1	204 646 36	Special Rev./Assess Oblig	01/01/2026	5 210	204 646 36	204 646 36	0 00	204 646 36	227 045 73
BCBSMN FND Galliard	83162CQD8	SBAP 2006-20C 1	82 422 32	Special Rev./Assess Oblig	03/01/2026	5 570	82 422 32	82 422 12	0 00	82 422 32	92 961 58
BCBSMN FND Galliard	83162CRA3	SBAP 2007 20F 1	60 448 07	Special Rev./Assess Oblig	05/01/2027	5 310	60 646 42	60 622 75	0 00	60 622 75	67 449 77
BCBSMN FND Galliard	83162CRN5	SBAP 2008 20A 1	68 602 32	Special Rev./Assess Oblig	01/01/2028	5 170	68 602 32	68 602 32	0 00	68 602 32	76 977 36
BCBSMN FND Galliard	831641DM4	SBIC 2003 P10A 1	2 562 28	US Government	02/10/2013	4 524	2 554 27	2 560 81	0 00	2 560 81	2 639 03
BCBSMN FND Galliard	831641DU6	SBIC 2004 P10B 1	38 657 50	US Government	08/10/2014	4 754	38 850 80	38 718 12	0 00	38 718 12	40 907 87
BCBSMN FND Galliard	831641DW2	SBIC 2005 P10A 1	38 251 67	US Government	02/10/2015	4 638	38 156 04	38,210 83	0 00	38,210 83	40 665 05
BCBSMN FND Galliard	831641FF8	SBIC 2007 P10A 1	91 010 84	US Government	02/10/2017	5 459	95 675 15	94 411 92	0 00	94 411 92	98 439 06
BCBSMN FND Galliard	831641EH4	SBIC 2007 P10B 1	180 508 81	US Government	08/10/2017	5 788	187 193 27	185,369 28	0 00	185,369 28	200 486 26
BCBSMN FND Galliard	831641FN1	SBIC 2008 10B 1	177 166 70	US Government	09/10/2018	5 725	181 180 63	180,229 25	0 00	180,229 25	196,340 92
BCBSMN FND Galliard	831641FP6	SBIC 2009 P10A 1	143 079 07	US Government	02/10/2019	4 727	143 079 07	143 079 07	0 00	143 079 07	153 018 63
BCBSMN FND Galliard	831641FR2	SBIC 2009 10B 1	148,210 93	US Government	09/10/2019	4 233	148 210 93	148 210 93	0 00	148,210 93	158 381 75
BCBSMN FND Galliard	831641FU5	SBIC 2011 10A 1	275 000 00	US Government	03/10/2021	4 084	275 000 00	275 000 00	0 00	275 000 00	286 097 63
BCBSMN FND Galliard	839822NH2	S ST PAUL SD #6-SER A	40 000 00	Political Subdivision	02/01/2012	2 450	40 000 00	40 000 00	0 00	40 000 00	40 050 80
BCBSMN FND Galliard	842400FR0	SOUTHERN CAL EDISON	50 000 00	Indust & Misc	01/15/2014	5 000	54 598 00	52,654 11	0 00	52 654 11	54 102 85
BCBSMN FND Galliard	842587CE5	SOUTHERN CO	50 000 00	Indust & Misc	05/15/2014	4 150	54 140 50	52 681 49	0 00	52 681 49	53 412 45
BCBSMN FND Galliard	854403AA0	STANFORD UNIVERSITY	25 000 00	Indust & Misc	05/01/2014	3 625	25 824 25	25 429 61	0 00	25 429 61	26 683 25
BCBSMN FND Galliard	854403AB8	STANFORD UNIVERSITY	50 000 00	Indust & Misc	05/01/2016	4 250	52 682 25	52 164 06	0 00	52 164 06	56,295 50
BCBSMN FND Galliard	878742AU9	TECK RESOURCES LIMITED	60 000 00	Indust & Misc	01/15/2017	3 150	59 978 40	59 980 53	0 00	59 980 53	61 295 76
BCBSMN FND Galliard	880541QP5	TENNESSEE ST-C-TXBL	50 000 00	Political Subdivision	08/01/2019	2 928	50 000 00	50 000 00	0 00	50 000 00	51,313 00
BCBSMN FND Galliard	882722VF5	TX ST BABS A	55 000 00	States Terr & Poss	04/01/2019	3 203	55 000 00	55 000 00	0 00	55 000 00	59 151 40
BCBSMN FND Galliard	883556AP7	THERMO FISHER SCIENTIFIC	65 000 00	Indust & Misc	06/01/2015	5 000	64 827 10	64 930 86	0 00	64 930 86	72,328 82
BCBSMN FND Galliard	884903AZ8	THOMSON REUTERS CORP	60 000 00	Indust & Misc	10/01/2014	5 700	67,104 00	64,727 88	0 00	64 727 88	66,397 26
BCBSMN FND Galliard	884903BA2	THOMSON REUTERS CORP	30 000 00	Indust & Misc	07/15/2013	5 950	29 849 40	29,950 11	0 00	29 950 11	31 964 70
BCBSMN FND Galliard	887317AJ4	TIME WARNER INC	25 000 00	Indust & Misc	07/15/2015	3 150	24 970 25	24,978 49	0 00	24 978 49	26 003 00
BCBSMN FND Galliard	88732JAH1	TIME WARNER CABLE INC	50 000 00	Indust & Misc	05/01/2017	5 850	54 702 00	54 112 43	0 00	54 112 43	56 941 40
BCBSMN FND Galliard	88732JAK4	TIME WARNER CABLE INC	35 000 00	Indust & Misc	07/01/2013	6 200	34 925 80	34,975 82	0 00	34 975 82	37 557 28
BCBSMN FND Galliard	89114QAE8	TORONTO DOMINION BANK	50 000 00	Indust & Misc	10/19/2016	2 375	49 722 00	49,732 63	0 00	49 732 63	50 879 50
BCBSMN FND Galliard	89152UAC6	TOTAL CAPITAL SA	50 000 00	Indust & Misc	06/24/2015	3 000	49 804 50	49 860 88	0 00	49 860 88	52 845 05
BCBSMN FND Galliard	89233P4B9	TOYOTA MOTOR CREDIT CORP	75 000 00	Indust & Misc	06/17/2015	3 200	74 907 00	74 934 10	0 00	74 934 10	78 886 20
BCBSMN FND Galliard	89417EAF9	TRAVELERS COS INC	75 000 00	Indust & Misc	05/15/2018	5 800	82,244 30	81 080 53	0 00	81 080 53	88 158 45
BCBSMN FND Galliard	89837LAA3	PRINCETON UNIVERSITY	25 000 00	Indust & Misc	03/01/2019	4 950	24 905 00	24 926 99	0 00	24 926 99	29 566 00
BCBSMN FND Galliard	89837RAA0	TRUSTEE DARTMOUTH COLL	35 000 00	Indust & Misc	06/01/2019	4 750	34 424 95	34 546 53	0 00	34 546 53	40 602 80
BCBSMN FND Galliard	90327XAC8	USAOT 2009 1 A3	22 75	Indust & Misc	06/17/2013	3 020	22 74	22 75	0 00	22 75	22 77
BCBSMN FND Galliard	911759KN7	HOUSING URBAN DEVELOPMNT	200 000 00	US Government	08/01/2019	3 300	200 000 00	200 000 00	0 00	200 000 00	219 856 20
BCBSMN FND Galliard	912828MF4	TSY INFL IX N/B	157 068 00	US Government	01/15/2020	1 375	153 329 78	153,021 78	5,818 50	158 840 28	178 836 68
BCBSMN FND Galliard	912828MP2	US TREASURY N/B	100 000 00	US Government	02/15/2020	3 625	99 535 56	99 609 62	0 00	99 609 62	115,976 60
BCBSMN FND Galliard	912828NM8	TSY INFL IX N/B	25 957 25	US Government	07/15/2020	1 250	25 527 30	25 459 55	968 50	26 428 05	29,360 09
BCBSMN FND Galliard	912828NT3	US TREASURY N/B	75 000 00	US Government	08/15/2020	2 625	75,138 97	75 124 21	0 00	75 124 21	80 888 70
BCBSMN FND Galliard	912828PP9	TSY INFL IX N/B	543 438 00	US Government	01/15/2021	1 125	535,370 57	534 980 59	14 058 50	549 039 09	606 060 53
BCBSMN FND Galliard	912828QV5	TSY INFL IX N/B	100 467 00	US Government	07/15/2021	0 625	106 070 43	106 018 91	188 20	105 830 71	107 476 18
BCBSMN FND Galliard	914744AA5	UNIV OF NOTRE DAME	30 000 00	Indust & Misc	09/01/2013	4 141	30 000 00	30 000 00	0 00	30 000 00	31 621 50
BCBSMN FND Galliard	9151375U3	UNIV TX REVS-C BABS	65 000 00	Special Rev./Assess Oblig	08/15/2018	3 225	65 000 00	65 000 00	0 00	65 000 00	70 093 40
BCBSMN FND Galliard	917542QS4	UT BABS SER D	40 000 00	States Terr & Poss	07/01/2019	4 154	40 000 00	40 000 00	0 00	40 000 00	44 888 80
BCBSMN FND Galliard	92344SAK6	CELLCO PART/VERI WIRELSS	30 000 00	Indust & Misc	11/15/2018	8 500	37 697 40	29 779 92	0 00	29 779 92	40 491 00
BCBSMN FND Galliard	92812ULT3	VIRGINIA HDA TXB C	33 017 67	Special Rev./Assess Oblig	06/25/2034	6 000	32 357 32	32 416 23	0 00	32 416 23	33 891 32
BCBSMN FND Galliard	928172TB1	VA PUB BLDG TXB C	40 000 00	Special Rev./Assess Oblig	08/01/2015	4 200	40 000 00	40 000 00	0 00	40 000 00	43 407 60

Holdings Stat

BCBSMN FND Galliard	929043AF4	VORNADO REALTY LP	40 000 00	Indust & Misc	04/01/2015	4 250	39 913 60	39 955 57	0 00	39 955 57	41,396 72
BCBSMN FND Galliard	92922FJ25	WAMU 2005 AR6 2A1A	8 468 18	Indust & Misc	04/25/2045	0 524	3 420 84	4 014 99	0 00	4 014 99	6 140 30
BCBSMN FND Galliard	929766?02	WBCMT 2005 C21 A4	50 000 00	Indust & Misc	10/15/2044	5 378	48 148 44	49 165 46	0 00	49 165 46	54 804 55
BCBSMN FND Galliard	929766C35	WBCMT 2005 C17 A4	70 000 00	Indust & Misc	03/15/2042	5 083	66 702 34	68 463 60	0 00	68 463 60	75 905 76
BCBSMN FND Galliard	931142CQ4	WAL MART STORES INC	50 000 00	Indust & Misc	05/15/2034	3 200	52 339 56	51 501 99	0 00	51,501 99	52 804 75
BCBSMN FND Galliard	931142C18	WAL-MART STORES INC	40 000 00	Indust & Misc	07/08/2015	2 250	39 878 00	39 912 69	0 00	39 912 69	41 723 68
BCBSMN FND Galliard	931422AD1	WALGREEN CO	40 000 00	Indust & Misc	08/01/2013	4 875	41 191 60	41,395 47	0 00	41,395 47	42 675 72
BCBSMN FND Galliard	93974CQV5	WASHINGTON ST I DAHS	85 000 00	States Terr & Poss	08/01/2017	3 547	85 850 00	85 738 67	0 00	85 738 67	94 038 05
BCBSMN FND Galliard	941647CF7	WATERLOO TXB SLRB	40 000 00	Political Subdivision	06/01/2013	4 500	39 998 40	39 999 94	0 00	39 999 94	40 574 80
BCBSMN FND Galliard	976656CD8	WISC EL EC POWER	10 000 00	Indust & Misc	09/15/2021	2 950	9 897 30	9 899 98	0 00	9 899 98	10 192 07
BCBSMN FND Galliard	97689P3H9	WILLISTON TXB D	70 000 00	Special Rev/Assess Oblig	03/01/2037	5 810	70 000 00	70 000 00	0 00	70 000 00	70 888 30
BCBSMN FND Galliard	981305R98	WORCESTER TXB D	45 000 00	Political Subdivision	09/15/2013	6 000	48 552 30	45 872 43	0 00	45 872 43	48 627 00
BCBSMN FND Galliard	98458PAB1	YALE UNIVERSITY	85 000 00	Indust & Misc	10/15/2014	2 900	86 231 36	85 933 50	0 00	85 933 50	89 994 60
			24 193 899 66				23 261 800 27	23 103 690 84	17 467 18	23 121 158 03	24 225 397 25
Preferred Stock (D 2 1)											
BCBSMN FND Northern Trust	685691503	ORCHARD SUPPLY HARDWARE	2 94	Indust & Misc	—	0 000	4 51	4 51	-0 62	3 89	4 84
			2 94				4 51	4 51	0 62	3 89	4 84
Common Stock (D 2 2)											
BCBSMN FND Northern Trust	001055102	AFLAC INC	785 00	Indust & Misc	—	—	24 633 62	24 633 62	9,325 48	33 959 10	33 959 10
BCBSMN FND Northern Trust	001204106	AGL RESOURCES INC	194 00	Indust & Misc	—	—	7 680 64	7 680 64	517 67	8 198 30	8 198 30
BCBSMN FND Lee Munder	001204106	AGL RESOURCES INC	762 00	Indust & Misc	—	—	31 564 17	31 564 17	637 95	32,202 12	32,202 12
BCBSMN FND Northern Trust	00130H105	AES CORP	1 097 00	Indust & Misc	—	—	6 458 82	6 458 82	6 529 66	12 988 48	12 988 48
BCBSMN FND Northern Trust	00206R102	AT&T INC	9 975 00	Indust & Misc	—	—	257 816 52	257 816 52	43 827 48	301 644 00	301 644 00
BCBSMN FND Northern Trust	002824100	ABBOTT LABORATORIES	2 623 00	Indust & Misc	—	—	124 107 34	124 107 34	23,383 95	147 491 29	147 491 29
BCBSMN FND Northern Trust	002896207	ABERCROMBIE & FITCH CO CL A	145 00	Indust & Misc	—	—	2 957 25	2 957 25	4 124 55	7 081 80	7 081 80
BCBSMN FND Northern Trust	00724F101	ADOBE SYSTEMS INC	834 00	Indust & Misc	—	—	16 197 78	16 197 78	7,379 40	23 577 18	23 577 18
BCBSMN FND Northern Trust	007903107	ADVANCED MICRO DEVICES	962 00	Indust & Misc	—	—	4 345 02	4 345 02	849 78	5,194 80	5 194 80
BCBSMN FND Northern Trust	00817Y108	AETNA INC	611 00	Indust & Misc	—	—	9 985 32	9 985 32	15 792 78	25 778 09	25 778 09
BCBSMN FND Northern Trust	00846U101	AGILENT TECHNOLOGIES INC	590 00	Indust & Misc	—	—	12 180 12	12 180 12	8 428 58	20 608 70	20 608 70
BCBSMN FND Northern Trust	009158106	AIR PRODUCTS & CHEMICALS INC	351 00	Indust & Misc	—	—	17 417 86	17 417 86	12 483 83	29 901 69	29 901 69
BCBSMN FND Northern Trust	009363102	AIRGAS INC	115 00	Indust & Misc	—	—	5 553 25	5 553 25	3 425 95	8 979 20	8 979 20
BCBSMN FND Northern Trust	00971T101	AKAMAI TECHNOLOGIES INC	312 00	Indust & Misc	—	—	6 524 88	6 524 88	3 546 48	10 071 36	10 071 36
BCBSMN FND Northern Trust	013817101	ALCOA INC	1 758 00	Indust & Misc	—	—	16 458 70	16 458 70	1,252 00	15,206 70	15 206 70
BCBSMN FND Northern Trust	01741R102	ALLEGHENY TECHNOLOGIES INC	176 00	Indust & Misc	—	—	5 722 44	5 722 44	2 690 36	8 412 80	8 412 80
BCBSMN FND Northern Trust	018490102	ALLERGAN INC	510 00	Indust & Misc	—	—	22 498 33	22 498 33	22,249 07	44 747 40	44 747 40
BCBSMN FND Northern Trust	020002101	ALLSTATE CORP	846 00	Indust & Misc	—	—	16,200 90	16,200 90	6 987 96	23 188 86	23 188 86
BCBSMN FND Northern Trust	02076X102	ALPHA NATURAL RESOURCES INC	374 00	Indust & Misc	—	—	13 045 93	13 045 93	5 405 11	7 640 82	7 640 82
BCBSMN FND Northern Trust	021441100	ALTERA CORP	548 00	Indust & Misc	—	—	8 652 95	8 652 95	11 677 85	20,330 80	20,330 80
BCBSMN FND Northern Trust	023135106	AMAZON COM INC	612 00	Indust & Misc	—	—	38 532 96	38 532 96	67 404 24	105 937 20	105 937 20
BCBSMN FND Northern Trust	023608102	AMEREN CORPORATION	412 00	Indust & Misc	—	—	10 397 86	10 397 86	3,251 70	13 649 56	13 649 56
BCBSMN FND Northern Trust	025537101	AMERICAN ELECTRIC POWER	816 00	Indust & Misc	—	—	25,365 95	25,365 95	8,343 01	33 708 96	33 708 96
BCBSMN FND Lee Munder	02553E106	AMERICAN EAGLE OUTFITTERS	3 753 00	Indust & Misc	—	—	42 366 30	42 366 30	15 017 07	57,383 37	57 383 37
BCBSMN FND Northern Trust	025816109	AMERICAN EXPRESS CO	1 701 00	Indust & Misc	—	—	24 534 67	24 534 67	55 701 50	80 236 17	80,236 17
BCBSMN FND Northern Trust	026874784	AMERICAN INTERNATIONAL GROUP	745 00	Indust & Misc	—	—	21 044 58	21 044 58	3 760 58	17,284 00	17,284 00
BCBSMN FND Northern Trust	029912201	AMERICAN TOWER CORP CL A	662 00	Indust & Misc	—	—	20 584 99	20 584 99	19 141 63	39 726 62	39 726 62
BCBSMN FND Northern Trust	03073E105	AMERISOURCEBERGEN CORP	435 00	Indust & Misc	—		6,248 10	6,248 10	9 929 55	16 177 65	16 177 65
BCBSMN FND Northern Trust	03076C106	AMERIPRISE FINANCIAL INC	381 00	Indust & Misc	—	—	9 917 25	9 917 25	8 995 59	18 912 84	18 912 84
BCBSMN FND Northern Trust	031162100	AMGEN INC	1 334 00	Indust & Misc	—	—	63 079 90	63 079 90	22 576 24	85 656 14	85 656 14
BCBSMN FND Northern Trust	032095101	AMPHENOL CORP CL A	279 00	Indust & Misc	—	—	10 173 81	10 173 81	2 490 00	12 663 81	12 663 81
BCBSMN FND Lee Munder	03232P405	AMSURG CORP	2 438 00	Indust & Misc	—	—	55 412 23	55 412 23	8 073 29	63 485 52	63 485 52
BCBSMN FND Northern Trust	032511107	ANADARKO PETROLEUM CORP	840 00	Indust & Misc	—	—	28,296 63	28 296 63	35 820 57	64 117 20	64 117 20
BCBSMN FND Northern Trust	032654105	ANALOG DEVICES INC	500 00	Indust & Misc	—	—	8 550 00	8,550 00	9,340 00	17 890 00	17 890 00
BCBSMN FND Lee Munder	035623107	ANN INC	2 609 00	Indust & Misc	—	—	62 825 69	62 825 69	1 825 33	64 651 02	64 651 02
BCBSMN FND Northern Trust	037389103	AON CORP	548 00	Indust & Misc	—	—	13 631 16	13 631 16	12 015 24	25 646 40	25 646 40
BCBSMN FND Northern Trust	037411105	APACHE CORP	647 00	Indust & Misc	—	—	35 121 56	35 121 56	23 483 70	58 605 26	58 605 26
BCBSMN FND Northern Trust	03748R101	APARTMENT INVT & MGMT CO -A	208 00	Indust & Misc	—	—	1,531 47	1 531 47	3,233 81	4 765 28	4 765 28
BCBSMN FND Northern Trust	037604105	APOLLO GROUP INC CL A	200 00	Indust & Misc	—	—	8 975 30	8 975 30	1 798 70	10 774 00	10 774 00
BCBSMN FND Northern Trust	037833100	APPLE INC	1 564 00	Indust & Misc	—	—	88 614 02	88 614 02	544 805 98	633 420 00	633 420 00
BCBSMN FND Northern Trust	038222105	APPLIED MATERIALS INC	2 186 00	Indust & Misc	—	—	24 067 86	24 067 86	-655 80	23 412 06	23 412 06
BCBSMN FND Northern Trust	039483102	ARCHER DANIELS MIDLAND CO	1 128 00	Indust & Misc	—	—	20 074 08	20 074 08	12 186 72	32 260 80	32 260 80
BCBSMN FND Northern Trust	04621X108	ASSURANT INC	160 00	Indust & Misc	—	—	3 484 80	3 484 80	3 084 80	6 569 60	6 569 60
BCBSMN FND Northern Trust	052769106	AUTODESK INC	386 00	Indust & Misc	—	—	4 504 85	4 504 85	7,202 53	11 707 38	11 707 38
BCBSMN FND Northern Trust	053015103	AUTOMATIC DATA PROCESSING	820 00	Indust & Misc	—	—	28 996 93	28 996 93	15,291 27	44,288 20	44,288 20
BCBSMN FND Northern Trust	05329W102	AUTONATION INC	81 00	Indust & Misc	—	—	691 74	691 74	2,294 73	2 986 47	2 986 47
BCBSMN FND Northern Trust	053332102	AUTOZONE INC	46 00	Indust & Misc	—	—	8 924 64	8 924 64	6 023 98	14 948 62	14 948 62
BCBSMN FND Northern Trust	053484101	AVALONBAY COMMUNITIES INC	160 00	Indust & Misc	—	—	11 198 88	11 198 88	9 697 12	20 896 00	20 896 00
BCBSMN FND Northern Trust	053611109	AVERY DENNISON CORP	185 00	Indust & Misc	—	—	4 132 90	4 132 90	1 172 90	5,305 80	5 305 80
BCBSMN FND Northern Trust	054303102	AVON PRODUCTS INC	735 00	Indust & Misc	—	—	18 667 38	18 667 38	5,826 93	12 840 45	12 840 45
BCBSMN FND Northern Trust	054937107	BB&T CORP	1 178 00	Indust & Misc	—	—	26 132 47	26 132 47	3 517 79	29 650 26	29 650 26
BCBSMN FND Northern Trust	055921100	BMC SOFTWARE INC	291 00	Indust & Misc	—	—	5 130 81	5,130 81	4 408 17	9 538 98	9 538 98
BCBSMN FND Northern Trust	057224107	BAKER HUGHES INC	731 00	Indust & Misc	—	—	33 548 90	33 548 90	2 006 94	35 555 84	35 555 84
BCBSMN FND Northern Trust	058498106	BALL CORP	276 00	Indust & Misc	—	—	2 819 61	2,819 61	7 036 35	9 855 96	9 855 96
BCBSMN FND Baillie Gifford	058993262	International Equity Fund	173 761 39	Mutual Funds	—	—	1 644 947 40	1 644 947 40	146 187 16	1 498 760 24	1 498 760 24
BCBSMN FND Northern Trust	060505104	BANK OF AMERICA CORP	17 065 00	Indust & Misc	—	—	158 554 82	158 554 82	-63 673 42	94 881 40	94 881 40
BCBSMN FND Northern Trust	064058100	BANK OF NEW YORK MELLON CORP	2 047 00	Indust & Misc	—	—	57 709 44	57 709 44	16 953 67	40 755 77	40,755 77
BCBSMN FND Northern Trust	067383109	CR BARD INC	147 00	Indust & Misc	—	—	10 888 94	10 888 94	1,679 56	12 568 50	12 568 50
BCBSMN FND Northern Trust	071813109	BAXTER INTERNATIONAL INC	951 00	Indust & Misc	—	—	30 114 66	30 114 66	17 039 78	47 154 44	47 154 44
BCBSMN FND Lee Munder	073302101	BE AEROSPACE INC	1,201 00	Indust & Misc	—	—	42 517 15	42 517 15	3 973 56	46 490 71	46 490 71
BCBSMN FND Northern Trust	073730103	BEAM INC WHEN ISSUED	264 00	Indust & Misc	—	—	5,312 07	5,312 07	8,212 65	13 524 72	13 524 72
BCBSMN FND Northern Trust	075887109	BECTON DICKINSON AND CO	361 00	Indust & Misc	—	—	17 699 74	17 699 74	9,274 18	26 973 92	26 973 92
BCBSMN FND Northern Trust	075896100	BED BATH & BEYOND INC	404 00	Indust & Misc	—	—	8 197 16	8 197 16	15,222 72	23 419 88	23 419 88
BCBSMN FND Lee Munder	077454106	BELDEN INC	1 849 00	Indust & Misc	—	—	56 445 54	56 445 54	5 089 18	61 534 72	61 534 72
BCBSMN FND Lee Munder	080555105	BELO CORPORATION A	6 505 00	Indust & Misc	—	—	36,335 63	36 335 63	4 645 87	40 981 50	40 981 50
BCBSMN FND Northern Trust	081437105	BEMIS COMPANY	177 00	Indust & Misc	—	—	4 035 54	4 035 54	1,288 62	5,324 16	5,324 16
BCBSMN FND Northern Trust	084670702	BERKSHIRE HATHAWAY INC CL B	2 959 00	Indust & Misc	—	—	234 815 48	234 815 48	9 043 78	225 771 70	225 771 70
BCBSMN FND Lee Munder	085789105	BERRY PETROLEUM CO CLASS A	1 754 00	Indust & Misc	—	—	86 676 19	86 676 19	12 973 11	73 703 08	73 703 08
BCBSMN FND Northern Trust	086516101	BEST BUY CO INC	487 00	Indust & Misc	—	—	16 488 26	16 488 26	5 107 07	11,381 19	11,381 19
BCBSMN FND Northern Trust	089302103	BIG LOTS INC	110 00	Indust & Misc	—	—	2,313 30	2 313 30	1 840 30	4 153 60	4 153 60
BCBSMN FND Northern Trust	09062X103	BIOGEN IDEC INC	411 00	Indust & Misc	—	—	22 058 83	22 058 83	23 171 72	45,230 55	45,230 55
BCBSMN FND Northern Trust	09247X101	BLACKROCK INC	169 00	Indust & Misc	—	—	33 607 55	33,607 55	-3 484 99	30 122 56	30 122 56
BCBSMN FND Northern Trust	093671105	H&R BLOCK INC	508 00	Indust & Misc	—	—	10 345 88	10 345 88	-2 050 24	8 295 64	8,295 64
BCBSMN FND Northern Trust	097023105	BOEING CO/THE	1,252 00	Indust & Misc	—	—	53 477 76	53 477 76	38,356 44	91,834 20	91 834 20

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BCBSMN FND Northern Trust	099724106	BORGWARNER INC	185 00	Indust & Misc	—	—	11 534 38	11,534 38	257 52	11 791 90	11 791 90
BCBSMN FND Lee Munder	101119105	BOSTON PRIVATE FINL HOLDING	5 461 00	Indust & Misc	—	-	33 807 96	33 807 96	9,552 38	43 360 34	43 360 34
BCBSMN FND Northern Trust	101121101	BOSTON PROPERTIES INC	250 00	Indust & Misc	—	-	10 536 49	10 536 49	14 363 52	24 900 00	24 900 00
BCBSMN FND Northern Trust	101137107	BOSTON SCIENTIFIC CORP	2 531 00	Indust & Misc	—	—	16 560 49	16 560 49	-3 044 95	13 515 54	13 515 54
BCBSMN FND Lee Munder	104674106	BRADY CORPORATION CL A	1 799 00	Indust & Misc	—	—	49 766 64	49 766 64	7 027 79	56 794 43	56 794 43
BCBSMN FND Northern Trust	110122108	BRISTOL-MYERS SQUIBB CO	2 860 00	Indust & Misc	—	—	60,395 99	60,395 99	40,390 42	100 786 40	100 786 40
BCBSMN FND Northern Trust	111320107	BROADCOM CORP CL A	816 00	Indust & Misc	—	—	19 006 35	19,006 35	4 951 41	23 957 76	23 957 76
BCBSMN FND Lee Munder	111621306	BROCADE COMMUNICATIONS SYS	11,360 00	Indust & Misc	—	—	43 858 69	43,858 69	15 099 71	58 958 40	58 958 40
BCBSMN FND Northern Trust	115637209	BROWN FORMAN CORP CLASS B	167 00	Indust & Misc	—	—	6 666 22	6 666 22	6 778 95	13 445 17	13 445 17
BCBSMN FND Lee Munder	124830100	CBL & ASSOCIATES PROPERTIES	3 307 00	Indust & Misc	—	—	49,341 69	49 341 69	2 578 21	51 919 90	51 919 90
BCBSMN FND Northern Trust	124857202	CBS CORP CLASS B NON VOTING	1 105 00	Indust & Misc	—	—	4 243 20	4 243 20	25,746 50	29 989 70	29 989 70
BCBSMN FND Northern Trust	12504L109	CBRE GROUP INC A	554 00	Indust & Misc	—	-	7 448 47	7,448 47	983 41	8 431 88	8 431 88
BCBSMN FND Northern Trust	125269100	CF INDUSTRIES HOLDINGS INC	109 00	Indust & Misc	-	—	8 196 54	8,196 54	7 606 28	15 802 82	15 802 82
BCBSMN FND Northern Trust	12541W209	C H ROBINSON WORLDWIDE INC	277 00	Indust & Misc	—	—	14 405 82	14,405 82	4 923 24	19,329 06	19 329 06
BCBSMN FND Northern Trust	125509109	CIGNA CORP	486 00	Indust & Misc	—	—	10,272 21	10,272 21	10 139 79	20 412 00	20 412 00
BCBSMN FND Lee Munder	12561W105	CLECO CORPORATION	1,335 00	Indust & Misc	—	—	50 500 09	50 500 09	363 41	50 863 50	50 863 50
BCBSMN FND Northern Trust	12572Q105	CME GROUP INC	111 00	Indust & Misc	—	—	25,345 96	25,345 96	1 701 41	27 047 37	27 047 37
BCBSMN FND Northern Trust	125896100	CMS ENERGY CORP	418 00	Indust & Misc	—	—	5 647 91	5 647 91	3,581 53	9,229 44	9,229 44
BCBSMN FND Northern Trust	126408103	CSX CORP	1 770 00	Indust & Misc	—	—	9 551 64	9 551 64	27 724 56	37,276 20	37,276 20
BCBSMN FND Lee Munder	126600105	CVB FINANCIAL CORP	5 544 00	Indust & Misc	—	-	48,242 78	48,242 78	7 363 54	55 606 32	55 606 32
BCBSMN FND Northern Trust	126650100	CVS CAREMARK CORP	2 194 00	Indust & Misc	—	—	40 872 89	40,872 89	48 598 41	89 471 32	89 471 32
BCBSMN FND Northern Trust	12673P105	CA INC	627 00	Indust & Misc	-	-	11 041 47	11 041 47	1 633 34	12 674 81	12 674 81
BCBSMN FND Northern Trust	12686C109	CABLEVISION SYSTEMS NY GRP A	381 00	Indust & Misc	—		9,379 03	9 379 03	-3 961 21	5 417 82	5 417 82
BCBSMN FND Northern Trust	127097103	CABOT OIL & GAS CORP	346 00	Indust & Misc	-	—	5 692 00	5 692 00	7 438 70	13 130 70	13 130 70
BCBSMN FND-Lee Munder	127190304	CACI INTERNATIONAL INC CL A	1 240 00	Indust & Misc	—	—	68 463 66	68 463 66	877 14	69,340 80	69 340 80
BCBSMN FND Lee Munder	131193104	CALLAWAY GOLF COMPANY	7 035 00	Indust & Misc	—	—	40 052 37	40 052 37	1 148 82	38 903 55	38 903 55
BCBSMN FND Northern Trust	13342B105	CAMERON INTERNATIONAL CORP	416 00	Indust & Misc	—	—	13,219 61	13,219 61	7,243 43	20 463 04	20 463 04
BCBSMN FND Northern Trust	134429109	CAMPBELL SOUP CO	302 00	Indust & Misc	—	—	9 021 60	9 021 60	1 016 88	10 038 48	10 038 48
BCBSMN FND Northern Trust	14040H105	CAPITAL ONE FINANCIAL CORP	774 00	Indust & Misc	—	—	11 881 75	11 881 75	20 850 71	32 732 46	32 732 46
BCBSMN FND Lee Munder	14149F109	CARDINAL FINANCIAL CORP	3 123 00	Indust & Misc	—	—	30 016 71	30 016 71	3 524 31	33 541 02	33 541 02
BCBSMN FND Northern Trust	14149Y108	CARDINAL HEALTH INC	578 00	Indust & Misc	—	—	13 493 55	13 493 55	9 979 03	23 472 58	23 472 58
BCBSMN FND Northern Trust	14170T101	CAREFUSION CORP	369 00	Indust & Misc	-	-	6 842 16	6 842 16	2 534 13	9,376 29	9 376 29
BCBSMN FND Northern Trust	143130102	CARMAX INC	374 00	Indust & Misc	-	-	9 426 61	9 426 61	1 972 91	11,399 52	11,399 52
BCBSMN FND Northern Trust	143658300	CARNIVAL CORP	769 00	Indust & Misc	—	—	20 196 51	20 196 51	4 903 65	25 100 16	25 100 16
BCBSMN FND Lee Munder	147528103	CASEYS GENERAL STORES INC	1 186 00	Indust & Misc	-	—	54 965 96	54 965 96	6,124 90	61 090 86	61 090 86
BCBSMN FND Northern Trust	149123101	CATERPILLAR INC	1 088 00	Indust & Misc	-	—	39 512 14	39 512 14	59 060 66	98,572 80	98 572 80
BCBSMN FND Northern Trust	151020104	CELGENE CORP	748 00	Indust & Misc	—	—	43 869 72	43 869 72	6 695 08	50 564 80	50 564 80
BCBSMN FND Northern Trust	15189T107	CENTERPOINT ENERGY INC	727 00	Indust & Misc	—	—	8 805 38	8 805 38	5 800 05	14 605 43	14 605 43
BCBSMN FND-Lee Munder	153527106	CENTRAL GARDEN & PET CO	2 792 00	Indust & Misc	—	—	21 991 19	21 991 19	791 53	22,782 72	22 782 72
BCBSMN FND-Lee Munder	153527205	CENTRAL GARDEN AND PET CO A	2 489 00	Indust & Misc	—	—	19 760 67	19 760 67	947 81	20 708 48	20 708 48
BCBSMN FND Northern Trust	156700106	CENTURYLINK INC	1 036 00	Indust & Misc	—	—	28 489 06	28 489 06	10 050 14	38 539 20	38 539 20
BCBSMN FND Northern Trust	156782104	CERNER CORP	248 00	Indust & Misc	—	—	11,254 69	11,254 69	3 935 31	15 190 00	15 190 00
BCBSMN FND Northern Trust	165167107	CHESAPEAKE ENERGY CORP	1 113 00	Indust & Misc	—	—	24 364 37	24 364 37	444 40	24 808 77	24 808 77
BCBSMN FND Northern Trust	166764100	CHEVRON CORP	3,353 00	Indust & Misc	-	—	164 639 08	164 639 08	192 120 12	356 759 20	356 759 20
BCBSMN FND Northern Trust	169656105	CHIPOTLE MEXICAN GRILL INC	53 00	Indust & Misc	—	-	16 873 67	16 873 67	1 026 55	17 900 22	17 900 22
BCBSMN FND Northern Trust	171232101	CHUBB CORP	468 00	Indust & Misc	—	—	16 828 24	16 828 24	15 566 72	32 394 96	32 394 96
BCBSMN FND Northern Trust	172062101	CINCINNATI FINANCIAL CORP	275 00	Indust & Misc	—	—	6 410 08	6 410 08	1 966 42	8 376 50	8,376 50
BCBSMN FND Northern Trust	17275R102	CISCO SYSTEMS INC	9 043 00	Indust & Misc	—	—	157 414 26	157 414 26	6 083 18	163 497 44	163 497 44
BCBSMN FND Northern Trust	172908105	CINTAS CORP	188 00	Indust & Misc	—	—	4,293 92	4,293 92	2,250 36	6 544 28	6 544 28
BCBSMN FND Northern Trust	172967424	CITIGROUP INC	4 921 00	Indust & Misc	—	—	189 904 73	189 904 73	-60 433 22	129 471 51	129 471 51
BCBSMN FND Northern Trust	177376100	CITRIX SYSTEMS INC	312 00	Indust & Misc	—	—	6 074 79	6 074 79	12 869 85	18 944 64	18 944 64
BCBSMN FND Lee Munder	184496107	CLEAN HARBORS INC	772 00	Indust & Misc	—	—	41 819 16	41 819 16	7 380 40	49,199 56	49 199 56
BCBSMN FND Northern Trust	18683K101	CLIFFS NATURAL RESOURCES INC	239 00	Indust & Misc	—	—	12 876 24	12 876 24	2 025 41	14 901 65	14 901 65
BCBSMN FND Northern Trust	189054109	CLOROX COMPANY	222 00	Indust & Misc	-	—	10 470 90	10 470 90	4 305 42	14 776 32	14 776 32
BCBSMN FND Northern Trust	189754104	COACH INC	493 00	Indust & Misc	—	—	10 977 23	10 977 23	19 115 49	30 092 72	30 092 72
BCBSMN FND Northern Trust	191216100	COCA COLA CO/THE	3 823 00	Indust & Misc	—	—	189 675 92	189 675 92	77 819 39	267 495 31	267 495 31
BCBSMN FND Northern Trust	19122T109	COCA COLA ENTERPRISES	516 00	Indust & Misc	—	—	16 408 80	16 408 80	-3 106 32	13,302 48	13,302 48
BCBSMN FND Northern Trust	192446102	COGNIZANT TECH SOLUTIONS A	510 00	Indust & Misc	—	—	12 481 42	12 481 42	20,316 68	32 798 10	32 798 10
BCBSMN FND Lee Munder	192479103	COHERENT INC	1 673 00	Indust & Misc	—	—	73 769 43	73,769 43	13 678 28	87 447 71	87 447 71
BCBSMN FND Northern Trust	194162103	COLGATE PALMOLIVE CO	815 00	Indust & Misc	—	—	46 994 92	46 994 92	28,302 93	75,297 85	75,297 85
BCBSMN FND Northern Trust	20030N101	COMCAST CORP CLASS A	4,597 00	Indust & Misc	—	—	79,342 49	79 342 49	29 652 38	108 994 87	108 994 87
BCBSMN FND Northern Trust	200340107	COMERICA INC	332 00	Indust & Misc	—	—	7 857 09	7 857 09	708 51	8 565 60	8 565 60
BCBSMN FND Northern Trust	205363104	COMPUTER SCIENCES CORP	255 00	Indust & Misc	—	-	10,234 27	10 234 27	-4 190 77	6 043 50	6 043 50
BCBSMN FND Lee Munder	205826209	COMTECH TELECOMMUNICATIONS	905 00	Indust & Misc	—	-	25 174 20	25 174 20	726 90	25 901 10	25 901 10
BCBSMN FND Northern Trust	205887102	CONAGRA FOODS INC	699 00	Indust & Misc	—		13 463 48	13 463 48	4 990 12	18 453 60	18 453 60
BCBSMN FND Northern Trust	20825C104	CONOCOPHILLIPS	2,237 00	Indust & Misc	—	-	78 522 07	78 522 07	84 488 12	163 010 19	163 010 19
BCBSMN FND Northern Trust	20854P109	CONSOL ENERGY INC	374 00	Indust & Misc	—	-	13 618 75	13 618 75	107 05	13 725 80	13 725 80
BCBSMN FND Northern Trust	209115104	CONSOLIDATED EDISON INC	494 00	Indust & Misc	—	—	20 113 43	20 113 43	10 529 39	30 642 82	30 642 82
BCBSMN FND Northern Trust	21036P108	CONSTELLATION BRANDS INC A	300 00	Indust & Misc	—	—	5,301 00	5,301 00	900 00	6,201 00	6,201 00
BCBSMN FND Northern Trust	210371100	CONSTELLATION ENERGY GROUP	345 00	Indust & Misc	—	—	7 170 40	7 170 40	6 515 75	13 686 15	13 686 15
BCBSMN FND-Lee Munder	216831107	COOPER TIRE & RUBBER	5 610 00	Indust & Misc	—	—	69,281 10	69 281 10	9 315 00	78 596 10	78 596 10
BCBSMN FND-Lee Munder	219023108	CORN PRODUCTS INTL INC	1,970 00	Indust & Misc	—	—	91,348 56	91,348 56	12,253 74	103 602 30	103 602 30
BCBSMN FND Northern Trust	219350105	CORNING INC	2 646 00	Indust & Misc	—	—	28 746 79	28 746 79	5 598 29	34 345 08	34 345 08
BCBSMN FND Northern Trust	22160K105	COSTCO WHOLESALE CORP	729 00	Indust & Misc	-	-	27 101 36	27 101 36	33 638 92	60 740 28	60 740 28
BCBSMN FND Lee Munder	222660102	COURIER CORP	1,209 00	Indust & Misc	-	-	8 997 98	8 997 98	5 183 59	14 181 57	14 181 57
BCBSMN FND Northern Trust	222862104	COVENTRY HEALTH CARE INC	244 00	Indust & Misc	—	—	3 042 68	3 042 68	4,367 60	7 410 28	7 410 28
BCBSMN FND Northern Trust	231021106	CUMMINS INC	326 00	Indust & Misc	—	—	7 701 11	7 701 11	20,993 42	28 694 52	28 694 52
BCBSMN FND Lee Munder	232820100	CYTEC INDUSTRIES INC	1 005 00	Indust & Misc	—	—	46 036 64	46 036 64	1 163 39	44 873 25	44 873 25
BCBSMN FND Northern Trust	23331A109	DR HORTON INC	481 00	Indust & Misc	—	—	3 514 72	3 514 72	2 550 69	6 065 41	6 065 41
BCBSMN FND Northern Trust	233331107	DTE ENERGY COMPANY	281 00	Indust & Misc	—	—	11 412 40	11 412 40	3 888 05	15,300 45	15,300 45
BCBSMN FND Northern Trust	235851102	DANAHER CORP	954 00	Indust & Misc	—	—	27 725 05	27 725 05	17 151 11	44 876 16	44 876 16
BCBSMN FND Northern Trust	237194105	DARDEN RESTAURANTS INC	222 00	Indust & Misc	—	—	4 515 41	4 515 41	5 603 35	10 118 76	10 118 76
BCBSMN FND Northern Trust	23918K108	DAVITA INC	157 00	Indust & Misc	—	—	8 467 19	8 467 19	3 434 98	11 902 17	11 902 17
BCBSMN FND Northern Trust	242370104	DEAN FOODS CO	321 00	Indust & Misc	—	—	5 808 41	5 808 41	2 213 21	3 595 20	3 595 20
BCBSMN FND Northern Trust	244199105	DEERE & CO	697 00	Indust & Misc	-	—	19 887 63	19 887 63	34 025 32	53 912 95	53 912 95
BCBSMN FND Northern Trust	24702R101	DELL INC	2 562 00	Indust & Misc	—	--	24 287 76	24,287 76	13 194 30	37 482 06	37 482 06
BCBSMN FND Northern Trust	247916208	DENBURY RESOURCES INC	658 00	Indust & Misc	—	—	12 388 74	12,388 74	2 452 94	9 935 80	9 935 80
BCBSMN FND Northern Trust	249030107	DENTSPLY INTERNATIONAL INC	233 00	Indust & Misc	—	—	5 872 10	5 872 10	2 280 57	8 152 67	8 152 67
BCBSMN FND Northern Trust	25179M103	DEVON ENERGY CORPORATION	681 00	Indust & Misc	—	—	24 785 75	24 785 75	17 436 25	42,222 00	42,222 00
BCBSMN FND Northern Trust	251893103	DEVRY INC	106 00	Indust & Misc	—	—	5,333 93	5,333 93	1,257 17	4 076 76	4 076 76
BCBSMN FND Northern Trust	25271C102	DIAMOND OFFSHORE DRILLING	116 00	Indust & Misc	—	—	7,385 12	7,385 12	974 96	6 410 16	6 410 16
BCBSMN FND Lee Munder	253651103	DIEBOLD INC	1 916 00	Indust & Misc	—	—	55 023 69	55 023 69	2,590 43	57 614 12	57 614 12

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BCBSMN FND Lee Munder	25388B104	DIGITAL RIVER INC	3 402 00	Indust & Misc	—	—	68 836 41	68 836 41	17 738 37	51 098 04	51 098 04
BCBSMN FND Northern Trust	254687106	WALT DISNEY CO/THE	3 023 00	Indust & Misc	—	—	59,347 94	59,347 94	54 014 56	113 362 50	113,362 50
BCBSMN FND Northern Trust	254709108	DISCOVER FINANCIAL SERVICES	927 00	Indust & Misc	—	—	10 937 75	10 937 75	11,310 25	22 248 00	22,248 00
BCBSMN FND Northern Trust	25470F104	DISCOVERY COMMUNICATIONS A	445 00	Indust & Misc	—	—	14 989 18	14 989 18	3,242 47	18,231 65	18,231 65
BCBSMN FND Northern Trust	25490A101	DIRECTV-CLASS A	1 188 00	Indust & Misc	—	—	33 484 82	33 484 82	17,314 06	50 798 88	50 798 88
BCBSMN FND-Lee Munder	256603101	DOLE FOOD CO INC	4 743 00	Indust & Misc	—	—	51 154 76	51 154 76	10 127 81	41 026 95	41 026 95
BCBSMN FND Northern Trust	256746108	DOLLAR TREE INC	201 00	Indust & Misc	—	—	16 646 42	16 646 42	58 69	16 705 11	16 705 11
BCBSMN FND Northern Trust	25746U109	DOMINION RESOURCES INC/VA	961 00	Indust & Misc	—	—	31 904 60	31 904 60	19 105 28	51 009 88	51 009 88
BCBSMN FND Northern Trust	257867101	RR DONNELLEY & SONS CO	300 00	Indust & Misc	—	—	2 199 00	2 199 00	2 130 00	4,329 00	4,329 00
BCBSMN FND Northern Trust	260003108	DOVER CORP	314 00	Indust & Misc	—	—	12,487 02	12 487 02	5,740 68	18,227 70	18,227 70
BCBSMN FND Northern Trust	260543103	DOW CHEMICAL CO/THE	1 990 00	Indust & Misc	—	—	24 172 72	24 172 72	33 059 68	57,212 40	57 212 40
BCBSMN FND Northern Trust	26138E109	DR PEPPER SNAPPLE GROUP INC	366 00	Indust & Misc	—	—	8 101 34	8 101 34	6,348 34	14 449 68	14 449 68
BCBSMN FND Northern Trust	263534109	DU PONT (E I) DE NEMOURS	1 557 00	Indust & Misc	—	—	42,252 07	42,252 07	29 027 39	71,279 46	71,279 46
BCBSMN FND Northern Trust	26441C105	DUKE ENERGY CORP	2,236 00	Indust & Misc	—	—	26 840 72	26 840 72	22 351 28	49 192 00	49 192 00
BCBSMN FND Northern Trust	26483E100	DUN & BRADSTREET CORP	80 00	Indust & Misc	—	—	6 187 82	6 187 82	-201 42	5 986 40	5 986 40
BCBSMN FND Northern Trust	268648102	EMC CORP/MA	3 427 00	Indust & Misc	—	—	32,263 47	32 263 47	41 554 11	73 817 58	73 817 58
BCBSMN FND Northern Trust	26875P101	EOG RESOURCES INC	453 00	Indust & Misc	—	—	19 858 29	19 858 29	24 766 74	44 625 03	44 625 03
BCBSMN FND Northern Trust	268841 109	EQT CORP	249 00	Indust & Misc	—	—	9 025 62	9 025 62	4 617 09	13 642 71	13 642 71
BCBSMN FND Northern Trust	269246401	E*TRADE FINANCIAL CORP	422 00	Indust & Misc	—	—	5 847 32	5 847 32	2 488 20	3,359 12	3,359 12
BCBSMN FND Northern Trust	277432100	EASTMAN CHEMICAL CO	234 00	Indust & Misc	—	—	4 673 51	4 673 51	4 466 53	9 140 04	9 140 04
BCBSMN FND Northern Trust	278058102	EATON CORP	565 00	Indust & Misc	—	—	16,296 75	16,296 75	8,297 70	24 594 45	24,594 45
BCBSMN FND Northern Trust	278642103	EBAY INC	1 934 00	Indust & Misc	—	—	27 542 68	27 542 68	31 115 54	58 658 22	58 658 22
BCBSMN FND Northern Trust	278865100	ECOLAB INC	508 00	Indust & Misc	—	—	16,279 56	16 279 56	13 087 92	29,367 48	29 367 48
BCBSMN FND Northern Trust	281020107	EDISON INTERNATIONAL	552 00	Indust & Misc	—	—	9 966 94	9 966 94	12 885 86	22 852 80	22 852 80
BCBSMN FND Lee Munder	28140H104	EDUCATION REALTY TRUST INC	4,220 00	Indust & Misc	—	—	38 050 48	38 050 48	5 120 12	43 170 60	43 170 60
BCBSMN FND Northern Trust	28176E108	EDWARDS LIFESCIENCES CORP	191 00	Indust & Misc	—	—	16 357 53	16 357 53	2 853 83	13,503 70	13 503 70
BCBSMN FND Northern Trust	283361 109	EL PASO CORP	1,302 00	Indust & Misc	—	—	15,336 17	15,336 17	19,257 97	34 594 14	34 594 14
BCBSMN FND Northern Trust	285512109	ELECTRONIC ARTS INC	549 00	Indust & Misc	—	—	10,294 03	10,294 03	1 015 37	11,309 40	11 309 40
BCBSMN FND Northern Trust	291011104	EMERSON ELECTRIC CO	1,234 00	Indust & Misc	—	—	39 075 71	39 075 71	18 416 35	57 492 06	57 492 06
BCBSMN FND Lee Munder	292218104	EMPLOYERS HOLDINGS INC	5 518 00	Indust & Misc	—	—	66 927 82	66 927 82	32 892 80	99 820 62	99 820 62
BCBSMN FND Lee Munder	292475209	EMULEX CORP	7 777 00	Indust & Misc	—	—	54 242 24	54 242 24	892 02	53,350 22	53 350 22
BCBSMN FND Northern Trust	29364G103	ENTERGY CORP	295 00	Indust & Misc	—	—	19 630 06	19 630 06	1 919 69	21 549 75	21 549 75
BCBSMN FND Northern Trust	294429105	EQUIFAX INC	210 00	Indust & Misc	—	—	4,232 78	4,232 78	3 902 62	8 135 40	8 135 40
BCBSMN FND Lee Munder	294752100	EQUITY ONE INC	3 485 00	Indust & Misc	—	—	62 900 42	62 900 42	3 725 12	59 175 30	59 175 30
BCBSMN FND Northern Trust	29476L107	EQUITY RESIDENTIAL	499 00	Indust & Misc	—	—	16 898 87	16 898 87	11 559 10	28 457 97	28 457 97
BCBSMN FND Lee Munder	297602104	ETHAN ALLEN INTERIORS INC	2,290 00	Indust & Misc	—	—	39 291 13	39,291 13	15 004 77	54,295 90	54 295 90
BCBSMN FND Northern Trust	30161N101	EXELON CORP	1 112 00	Indust & Misc	—	—	36 763 13	36 763 13	11 464 31	48,227 44	48 227 44
BCBSMN FND Northern Trust	30212P303	EXPEDIA INC	158 00	Indust & Misc	—	—	1 661 54	1 661 54	2 923 62	4 585 16	4 585 16
BCBSMN FND Northern Trust	302130109	EXPEDITORS INTL WASH INC	362 00	Indust & Misc	—	—	11 102 02	11 102 02	3 725 50	14 827 52	14 827 52
BCBSMN FND Northern Trust	302182100	EXPRESS SCRIPTS INC	820 00	Indust & Misc	—	—	9 816 75	9 816 75	26 829 05	36 645 80	36 645 80
BCBSMN FND Northern Trust	30231G102	EXXON MOBIL CORP	8 068 00	Indust & Misc	—	—	336 039 27	336 039 27	347 804 41	683 843 68	683 843 68
BCBSMN FND Northern Trust	302445101	FLIR SYSTEMS INC	264 00	Indust & Misc	—	—	8 448 22	8 448 22	1 829 74	6 618 48	6 618 48
BCBSMN FND Northern Trust	302491303	FMC CORP	120 00	Indust & Misc	—	—	5 880 59	5 880 59	4 444 21	10,324 80	10,324 80
BCBSMN FND Northern Trust	30249U101	FMC TECHNOLOGIES INC	400 00	Indust & Misc	—	—	7 587 63	7,587 63	13,304 37	20 892 00	20 892 00
BCBSMN FND Northern Trust	307000109	FAMILY DOLLAR STORES	193 00	Indust & Misc	—	—	3 848 42	3 848 42	7 279 96	11 128 38	11 128 38
BCBSMN FND Northern Trust	311900104	FASTENAL CO	500 00	Indust & Misc	—	—	9 544 50	9 544 50	12,260 50	21 805 00	21 805 00
BCBSMN FND Northern Trust	314211103	FEDERATED INVESTORS INC-CL B	140 00	Indust & Misc	—	—	3,372 60	3,372 60	1,251 60	2,121 00	2,121 00
BCBSMN FND Lee Munder	314211103	FEDERATED INVESTORS INC CL B	2 556 00	Indust & Misc	—	—	46 382 20	46,382 20	7 658 80	38 723 40	38 723 40
BCBSMN FND Northern Trust	31428X106	FEDEX CORP	534 00	Indust & Misc	—	—	38 709 34	38 709 34	5 885 00	44 594 34	44 594 34
BCBSMN FND-Lee Munder	315405100	FERRO CORP	5 481 00	Indust & Misc	—	—	46 718 62	46 718 62	-19 916 53	26 802 09	26 802 09
BCBSMN FND Northern Trust	315616102	F5 NETWORKS INC	135 00	Indust & Misc	—	—	18 417 54	18 417 54	-4 091 34	14,326 20	14 326 20
BCBSMN FND Northern Trust	31620M106	FIDELITY NATIONAL INFORMATIO	408 00	Indust & Misc	—	—	8 819 01	8,819 01	2 029 71	10 848 72	10,848 72
BCBSMN FND Northern Trust	316773100	FIFTH THIRD BANCORP	1 549 00	Indust & Misc	—	—	9,219 38	9,219 38	10 483 90	19 703 28	19 703 28
BCBSMN FND-Lee Munder	320209109	FIRST FINANCIAL BANCORP	1 687 00	Indust & Misc	—	—	26 958 60	26 958 60	1 113 08	28 071 68	28 071 68
BCBSMN FND Northern Trust	320517105	FIRST HORIZON NATIONAL CORP	427 00	Indust & Misc	—	—	3 102 42	3 102 42	313 55	3 415 97	3 415 97
BCBSMN FND Lee Munder	320517105	FIRST HORIZON NATIONAL CORP	7,388 00	Indust & Misc	—	—	52 655 01	52 655 01	6 448 99	59 104 00	59 104 00
BCBSMN FND Lee Munder	320867104	FIRST MIDWEST BANCORP INC/IL	6 831 00	Indust & Misc	—	—	60 563 19	60 563 19	8 634 84	69 198 03	69 198 03
BCBSMN FND Northern Trust	336433107	FIRST SOLAR INC	101 00	Indust & Misc	—	—	12 244 50	12,244 50	8 834 74	3 409 76	3 409 76
BCBSMN FND Northern Trust	337738108	FISERV INC	238 00	Indust & Misc	—	—	9 651 52	9 651 52	4,328 60	13 980 12	13 980 12
BCBSMN FND Lee Munder	337915102	FIRSTMERIT CORP	4 093 00	Indust & Misc	—	—	50 773 97	50 773 97	11 153 12	61 927 09	61 927 09
BCBSMN FND Northern Trust	337932107	FIRSTENERGY CORP	706 00	Indust & Misc	—	—	29 050 85	29 050 85	2,224 95	31,275 80	31,275 80
BCBSMN FND Northern Trust	343412102	FLUOR CORP	280 00	Indust & Misc	—	—	9 444 60	9 444 60	4 625 40	14 070 00	14 070 00
BCBSMN FND Northern Trust	34354P105	FLOWSERVE CORP	92 00	Indust & Misc	—	—	7 846 52	7 846 52	1,290 92	9 137 44	9 137 44
BCBSMN FND Northern Trust	345370860	FORD MOTOR CO	6,397 00	Indust & Misc	—	—	41,250 13	41,250 13	27 581 59	68 831 72	68 831 72
BCBSMN FND Northern Trust	345838106	FOREST LABORATORIES INC	445 00	Indust & Misc	—	—	9 772 20	9 772 20	3 693 50	13 465 70	13 465 70
BCBSMN FND Northern Trust	354613101	FRANKLIN RESOURCES INC	245 00	Indust & Misc	—	—	18,398 73	18,398 73	5 135 97	23 534 70	23 534 70
BCBSMN FND Northern Trust	35671D857	FREEPORT MCMORAN COPPER	1 590 00	Indust & Misc	—	—	45 401 64	45 401 64	13 094 46	58 496 10	58 496 10
BCBSMN FND Northern Trust	35906A108	FRONTIER COMMUNICATIONS CORP	1 650 00	Indust & Misc	—	—	14 268 76	14 268 76	-5 771 26	8 497 50	8 497 50
BCBSMN FND Lee Munder	361268105	G & K SERVICES INC -CL A	2 420 00	Indust & Misc	—	—	69 169 72	69 169 72	1,276 48	70 446 20	70 446 20
BCBSMN FND Northern Trust	36467W109	GAMESTOP CORP-CLASS A	221 00	Indust & Misc	—	—	4 952 15	4 952 15	428 84	5,380 99	5,380 99
BCBSMN FND Northern Trust	364730101	GANNETT CO	408 00	Indust & Misc	—	—	1 304 88	1,304 88	4 150 08	5 454 96	5 454 96
BCBSMN FND Northern Trust	364760108	GAP INC/THE	574 00	Indust & Misc	—	—	11 263 48	11,263 48	-615 78	10 647 70	10 647 70
BCBSMN FND Lee Munder	369300108	GENERAL CABLE CORP	2 108 00	Indust & Misc	—	—	58 881 65	58 881 65	-6 160 57	52 721 08	52 721 08
BCBSMN FND Northern Trust	369550108	GENERAL DYNAMICS CORP	599 00	Indust & Misc	—	—	29 561 08	29 561 08	10 218 51	39 779 59	39 779 59
BCBSMN FND Northern Trust	369604103	GENERAL ELECTRIC CO	17 772 00	Indust & Misc	—	—	185,220 87	185,220 87	133 075 65	318 296 52	318 296 52
BCBSMN FND Northern Trust	370334104	GENERAL MILLS INC	1 084 00	Indust & Misc	—	—	26 852 08	26 852 08	16 952.36	43 804 44	43 804 44
BCBSMN FND Northern Trust	372460105	GENUINE PARTS CO	262 00	Indust & Misc	—	—	8 705 39	8 705 39	7,329 01	16 034 40	16 034 40
BCBSMN FND Northern Trust	37247D106	GENWORTH FINANCIAL INC CL A	815 00	Indust & Misc	—	—	3 392 10	3,392 10	1 946 15	5,338 25	5 338 25
BCBSMN FND Northern Trust	375558103	GILEAD SCIENCES INC	1,264 00	Indust & Misc	—	—	25 109 38	25 109 38	26 626 14	51 735 52	51 735 52
BCBSMN FND Northern Trust	38141G104	GOLDMAN SACHS GROUP INC	829 00	Indust & Misc	—	—	96 835 88	96,835 88	21 869 41	74 966 47	74 966 47
BCBSMN FND Northern Trust	382388106	GOODRICH CORP	210 00	Indust & Misc	—	—	5 644 00	5 644 00	20,333 00	25 977 00	25 977 00
BCBSMN FND Lee Munder	382410405	GOODRICH PETROLEUM CORP	4 421 00	Indust & Misc	—	—	72 403 18	72,403 18	-11 675 39	60 727 79	60 727 79
BCBSMN FND Northern Trust	382550101	GOODYEAR TIRE & RUBBER CO	408 00	Indust & Misc	—	—	3 189 18	3 189 18	2 592 18	5 781 36	5 781 36
BCBSMN FND Northern Trust	38259P508	GOOGLE INC-CL A	425 00	Indust & Misc	—	—	182 680 77	182 680 77	91 826 73	274 507 50	274 507 50
BCBSMN FND Northern Trust	384802104	WW GRAINGER INC	102 00	Indust & Misc	—	—	10 930 02	10 930 02	8 163 36	19 093 38	19 093 38
BCBSMN FND Lee Munder	391164100	GREAT PLAINS ENERGY INC	7 430 00	Indust & Misc	—	—	144 253 45	144 253 45	17 571 95	161 825 40	161 825 40
BCBSMN FND-Lee Munder	397624107	GREIF INC CL A	1,364 00	Indust & Misc	—	—	71,295 68	71,295 68	-9 165 48	62 130 20	62 130 20
BCBSMN FND Northern Trust	40414L109	HCP INC	687 00	Indust & Misc	—	—	19,261 78	19,261 78	9,200 63	28 462 41	28 462 41
BCBSMN FND Northern Trust	406216101	HALLIBURTON CO	1 555 00	Indust & Misc	—	—	26 438 71	26 438 71	27,224 34	53 663 05	53 663 05
BCBSMN FND Lee Munder	410120109	HANCOCK HOLDING CO	2 416 00	Indust & Misc	—	—	74,307 70	74,307 70	2 931 82	77,239 52	77,239 52
BCBSMN FND Northern Trust	412822108	HARLEY DAVIDSON INC	394 00	Indust & Misc	—	—	5 971 42	5 971 42	9,343 36	15,314 78	15 314 78
BCBSMN FND Northern Trust	413086109	HARMAN INTERNATIONAL	116 00	Indust & Misc	—	—	2 660 77	2 660 77	1 751 87	4 412 64	4,412 64

Holdings Stat

BCBSMN FND Northern Trust	413875105	HARRIS CORP	195 00	Indust & Misc	—	—	7 929 15	7,929 15	-901 35	7 027 80	7 027 80
BCBSMN FND Northern Trust	416515104	HARTFORD FINANCIAL SVCS GRP	737 00	Indust & Misc	—	—	10,355 80	10,355 80	1 620 45	11 976 25	11 976 25
BCBSMN FND Northern Trust	418056107	HASBRO INC	203 00	Indust & Misc	—	—	3 857 83	3 857 83	2 615 84	6 473 67	6 473 67
BCBSMN FND Lee Munder	421924309	HEALTHSOUTH CORP	4 026 00	Indust & Misc	—	—	79 198 54	79 198 54	8 059 12	71 139 42	71 139 42
BCBSMN FND Northern Trust	42217K106	HEALTH CARE REIT INC	322 00	Indust & Misc	—	—	14,202 11	14,202 11	3 356 55	17 558 66	17 558 66
BCBSMN FND Northern Trust	423074103	HJ HEINZ CO	541 00	Indust & Misc	—	—	20,299 83	20,299 83	8 935 81	29 235 64	29 235 64
BCBSMN FND Northern Trust	423452101	HELMERICH & PAYNE	181 00	Indust & Misc	—	—	8 107 79	8 107 79	2 455 37	10 563 16	10 563 16
BCBSMN FND Northern Trust	427866108	HERSHEY CO/THE	254 00	Indust & Misc	—	—	9 665 38	9 665 38	6 026 74	15 692 12	15 692 12
BCBSMN FND Northern Trust	42809H107	HESS CORP	506 00	Indust & Misc	—	—	18 087 12	18 087 12	10 653 68	28 740 80	28 740 80
BCBSMN FND Northern Trust	428236103	HEWLETT PACKARD CO	3,343 00	Indust & Misc	—	—	64 980 48	64 980 48	21 135 20	86 115 68	86 115 68
BCBSMN FND Lee Munder	42833L108	HIBBETT INC	2 804 00	Indust & Misc	—	—	31 813 06	31 813 06	8 704 74	40 517 80	40 517 80
BCBSMN FND Northern Trust	437076102	HOME DEPOT INC	2 592 00	Indust & Misc	—	—	60 756 44	60 756 44	48,211 24	108 967 68	108 967 68
BCBSMN FND Northern Trust	438516106	HONEYWELL INTERNATIONAL INC	1 301 00	Indust & Misc	—	—	39 613 46	39 613 46	31 095 89	70 709 35	70 709 35
BCBSMN FND Lee Munder	440327104	HORACE MANN EDUCATORS	3 400 00	Indust & Misc	—	—	45 839 82	45 839 82	774 18	46 614 00	46 614 00
BCBSMN FND Northern Trust	440452100	HORMEL FOODS CORP	227 00	Indust & Misc	—	—	3 686 11	3 686 11	2 962 72	6 648 83	6 648 83
BCBSMN FND Northern Trust	441060100	HOSPIRA INC	278 00	Indust & Misc	—	—	8 695 09	8 695 09	252 23	8 442 86	8 442 86
BCBSMN FND Northern Trust	44107P104	HOST HOTELS & RESORTS INC	1 189 00	Indust & Misc	—	—	13,242 56	13,242 56	4,318 97	17 561 53	17 561 53
BCBSMN FND Northern Trust	443683107	HUDSON CITY BANCORP INC	860 00	Indust & Misc	—	—	11,309 00	11,309 00	5 934 00	5,375 00	5,375 00
BCBSMN FND Northern Trust	444859102	HUMANA INC	277 00	Indust & Misc	—	—	6 462 90	6 462 90	17 805 07	24,267 97	24 267 97
BCBSMN FND Northern Trust	446150104	HUNTINGTON BANCSHARES INC	1 501 00	Indust & Misc	—	—	8 059 33	8 059 33	181 16	8 240 49	8 240 49
BCBSMN FND Lee Munder	447011107	HUNTSMAN CORP	3 769 00	Indust & Misc	—	—	50 435 63	50 435 63	12,745 63	37 690 00	37 690 00
BCBSMN FND Lee Munder	450828108	IBERIABANK CORP	1 107 00	Indust & Misc	—	—	53 131 79	53 131 79	1 443 31	54 575 10	54 575 10
BCBSMN FND Lee Munder	451107106	IDACORP INC	1 028 00	Indust & Misc	—	—	40 026 78	40 026 78	3 570 70	43 597 48	43 597 48
BCBSMN FND Lee Munder	45167R104	IDEX CORP	1 400 00	Indust & Misc	—	—	51 973 43	51 973 43	-19 43	51 954 00	51,954 00
BCBSMN FND Northern Trust	452308109	ILLINOIS TOOL WORKS	813 00	Indust & Misc	—	—	33 979 99	33 979 99	3,995 24	37 975 23	37 975 23
BCBSMN FND Lee Munder	45665Q103	INFINITY PROPERTY & CASUALTY	1,395 00	Indust & Misc	—	—	72,258 21	72,258 21	6 894 09	79 152 30	79 152 30
BCBSMN FND Lee Munder	45774N108	INNOPHOS HOLDINGS INC	1 443 00	Indust & Misc	—		60 817 12	60 817 12	9,254 96	70 072 08	70 072 08
BCBSMN FND Northern Trust	458140100	INTEL CORP	8 568 00	Indust & Misc	—	—	141 800 40	141 800 40	65 973 60	207 774 00	207 774 00
BCBSMN FND Northern Trust	45822P105	INTEGRYS ENERGY GROUP INC	129 00	Indust & Misc	—	—	3 446 86	3 446 86	3 542 36	6 989 22	6 989 22
BCBSMN FND Northern Trust	45865V100	INTERCONTINENTAL EXCHANGE INC	124 00	Indust & Misc	—	—	10 179 11	10 179 11	4 769 09	14 948 20	14 948 20
BCBSMN FND Lee Munder	458665106	INTERFACE INC-CLASS A	2 688 00	Indust & Misc	—	—	40,345 80	40,345 80	-9,326 28	31 019 52	31 019 52
BCBSMN FND Lee Munder	458786100	INTERMEC INC	6 839 00	Indust & Misc	—	—	50 493 67	50 493 67	-3 578 13	46 915 54	46 915 54
BCBSMN FND Northern Trust	459200101	INTL BUSINESS MACHINES CORP	1 983 00	Indust & Misc	—	—	177 723 15	177 723 15	186 910 89	364 634 04	364 634 04
BCBSMN FND Northern Trust	459506101	INTL FLAVORS & FRAGRANCES	132 00	Indust & Misc	—	—	3 774 16	3 774 16	3 145 28	6,919 44	6 919 44
BCBSMN FND Northern Trust	459902102	INTL GAME TECHNOLOGY	500 00	Indust & Misc	—	—	4 610 00	4 610 00	3 990 00	8 600 00	8 600 00
BCBSMN FND Northern Trust	460146103	INTERNATIONAL PAPER CO	726 00	Indust & Misc	—	—	5 111 04	5 111 04	16 378 56	21 489 60	21 489 60
BCBSMN FND Lee Munder	460335201	INTL SPEEDWAY CORP CL A	1,203 00	Indust & Misc	—	—	30,361 92	30,361 92	134 13	30 496 05	30 496 05
BCBSMN FND Northern Trust	460690100	INTERPUBLIC GROUP OF COS INC	755 00	Indust & Misc	—	—	5,381 51	5,381 51	1 964 64	7,346 15	7,346 15
BCBSMN FND Northern Trust	461202103	INTUIT INC	500 00	Indust & Misc	—	—	12 658 93	12 658 93	13 636 08	26,295 00	26,295 00
BCBSMN FND Northern Trust	46120E602	INTUITIVE SURGICAL INC	65 00	Indust & Misc	—	—	7 948 19	7 948 19	22 147 46	30 095 65	30 095 65
BCBSMN FND Northern Trust	462846106	IRON MOUNTAIN INC	313 00	Indust & Misc	—	—	7 517 31	7 517 31	2 123 09	9 640 40	9 640 40
BCBSMN FND Lee Munder	464287655	ISHARES RUSSELL 2000	399 00	Mutual Funds	—		29 514 83	29 514 83	88 58	29 426 25	29 426 25
BCBSMN FND Northern Trust	46612J507	JDS UNIPHASE CORP	376 00	Indust & Misc	—	—	3,916 52	3 916 52	8 92	3 925 44	3 925 44
BCBSMN FND Northern Trust	46625H100	JPMORGAN CHASE & CO	6,396 00	Indust & Misc	—	—	212 619 54	212 619 54	47 46	212 667 00	212,667 00
BCBSMN FND Northern Trust	466313103	JABIL CIRCUIT INC	307 00	Indust & Misc	—	—	2 542 44	2 542 44	3 493 18	6 035 62	6 035 62
BCBSMN FND Northern Trust	469814107	JACOBS ENGINEERING GROUP INC	213 00	Indust & Misc	—	—	8,333 48	8,333 48	310 06	8 643 54	8 643 54
BCBSMN FND Northern Trust	478160104	JOHNSON & JOHNSON	4 596 00	Indust & Misc	—	—	247 720 59	247,720 59	53 685 09	301 405 68	301 405 68
BCBSMN FND Northern Trust	478366107	JOHNSON CONTROLS INC	1,145 00	Indust & Misc	—	—	23 840 16	23 840 16	11 952 54	35,792 70	35 792 70
BCBSMN FND Northern Trust	481165108	JOY GLOBAL INC	177 00	Indust & Misc	—	—	16 630 26	16 630 26	-3,360 57	13,269 69	13 269 69
BCBSMN FND Northern Trust	48203R104	JUNIPER NETWORKS INC	891 00	Indust & Misc	—	—	15 987 12	15 987 12	2 198 19	18 185 31	18 185 31
BCBSMN FND Northern Trust	482480100	KLA TENCOR CORPORATION	282 00	Indust & Misc	—	—	5 603 93	5 603 93	8 002 57	13 606 50	13 606 50
BCBSMN FND Lee Munder	48282T104	KADANT INC	1 481 00	Indust & Misc	—	—	35 701 73	35 701 73	2,216 32	33 485 41	33 485 41
BCBSMN FND Lee Munder	486587108	KAYDON CORP	2 807 00	Indust & Misc	—	—	95 023 13	95 023 13	-9 409 63	85 613 50	85 613 50
BCBSMN FND Northern Trust	487836108	KELLOGG CO	414 00	Indust & Misc	—	—	13 921 72	13,921 72	7,014 26	20 935 98	20 935 98
BCBSMN FND Lee Munder	492914106	KEY ENERGY SERVICES INC	5 553 00	Indust & Misc	—	—	81 081 02	81 081 02	4 823 89	85 904 91	85 904 91
BCBSMN FND Northern Trust	493267108	KEYCORP	1 619 00	Indust & Misc	—	—	12 357 57	12,357 57	92 54	12 450 11	12 450 11
BCBSMN FND Northern Trust	494368103	KIMBERLY CLARK CORP	663 00	Indust & Misc	—	—	34 987 27	34 987 27	13 783 01	48 770 28	48 770 28
BCBSMN FND Northern Trust	49446R109	KIMCO REALTY CORP	676 00	Indust & Misc	—	—	10 931 18	10 931 18	47 06	10 978 24	10 978 24
BCBSMN FND Northern Trust	500255104	KOHLS CORP	429 00	Indust & Misc	—	—	14,139 94	14 139 94	7 031 21	21,171 15	21 171 15
BCBSMN FND Northern Trust	50075N104	KRAFT FOODS INC-CLASS A	2 974 00	Indust & Misc	—	—	81 830 19	81 830 19	29,278 45	111 108 64	111 108 64
BCBSMN FND Northern Trust	501044101	KROGER CO	1 000 00	Indust & Misc	—	—	16 945 10	16 945 10	7,274 90	24,220 00	24,220 00
BCBSMN FND Northern Trust	502161102	LSI CORP	914 00	Indust & Misc	—	—	4 368 61	4 368 61	1 069 69	5 438 30	5 438 30
BCBSMN FND Northern Trust	502424104	L-3 COMMUNICATIONS HOLDINGS	170 00	Indust & Misc	—	—	14,245 30	14 245 30	2 909 70	11,335 60	11 335 60
BCBSMN FND Northern Trust	50540R409	LABORATORY CRP OF AMER HLDGS	164 00	Indust & Misc	—	—	8 109 07	8 109 07	5,990 01	14 099 08	14 099 08
BCBSMN FND Northern Trust	518439104	ESTEE LAUDER COMPANIES CL A	376 00	Indust & Misc	—	—	7 007 64	7 007 64	14 108 52	21 116 16	21 116 16
BCBSMN FND Northern Trust	524660107	LEGGETT & PLATT INC	243 00	Indust & Misc	—	—	3 712 66	3 712 66	1 886 06	5 598 72	5 598 72
BCBSMN FND Northern Trust	524901105	LEGG MASON INC	213 00	Indust & Misc	—	—	4,396 26	4,396 26	726 39	5 122 65	5 122 65
BCBSMN FND Northern Trust	526057104	LENNAR CORP A	274 00	Indust & Misc	—	—	2 558 34	2 558 34	2 825 76	5,384 10	5,384 10
BCBSMN FND Northern Trust	527288104	LEUCADIA NATIONAL CORP	327 00	Indust & Misc	—	—	6 196 97	6 196 97	1,239 01	7 435 98	7 435 98
BCBSMN FND Northern Trust	529771107	LEXMARK INTERNATIONAL INC A	121 00	Indust & Misc	—	—	2 041 27	2 041 27	1 960 20	4 001 47	4 001 47
BCBSMN FND Northern Trust	53217V109	LIFE TECHNOLOGIES CORP	295 00	Indust & Misc	—	—	8 763 21	8 763 21	2 715 24	11 478 45	11 478 45
BCBSMN FND Northern Trust	532457108	ELI LILLY & CO	1 715 00	Indust & Misc	—	—	58 752 60	58 752 60	12 522 80	71,275 40	71,275 40
BCBSMN FND Northern Trust	532716107	LIMITED BRANDS INC	416 00	Indust & Misc	—	—	4 979 52	4 979 52	11 806 08	16,785 60	16 785 60
BCBSMN FND Northern Trust	534187109	LINCOLN NATIONAL CORP	518 00	Indust & Misc	—	—	5 495 61	5 495 61	4 561 95	10 059 56	10 059 56
BCBSMN FND Northern Trust	535678106	LINEAR TECHNOLOGY CORP	380 00	Indust & Misc	—	—	8 873 00	8 873 00	2 538 40	11 411 40	11 411 40
BCBSMN FND Northern Trust	539830109	LOCKHEED MARTIN CORP	448 00	Indust & Misc	—	—	22 989 84	22 989 84	13 253 36	36,243 20	36,243 20
BCBSMN FND Northern Trust	540424108	LOEWS CORP	516 00	Indust & Misc	—	—	14,419 20	14 419 20	5 008 20	19 427 40	19 427 40
BCBSMN FND Northern Trust	548661107	LOWES COS INC	2 104 00	Indust & Misc	—	—	50 130 71	50 130 71	3,268 81	53,399 52	53 399 52
BCBSMN FND Northern Trust	55261F104	M & T BANK CORP	215 00	Indust & Misc	—	—	14 388 33	14,388 33	2 024 77	16 413 10	16 413 10
BCBSMN FND Lee Munder	55272X102	MFA FINANCIAL INC	5,872 00	Indust & Misc	—	—	44,380 58	44,380 58	-4 920 74	39 459 84	39 459 84
BCBSMN FND Northern Trust	55616P104	MACYS INC	702 00	Indust & Misc	—	—	5,208 84	5,208 84	17,381 52	22 590 36	22 590 36
BCBSMN FND Northern Trust	565849106	MARATHON OIL CORP	1 180 00	Indust & Misc	—	—	12 565 86	12 565 86	21 972 74	34 538 60	34 538 60
BCBSMN FND Northern Trust	56585A102	MARATHON PETROLEUM CORP	605 00	Indust & Misc	—	—	8 612 98	8 612 98	11 527 47	20 140 45	20 140 45
BCBSMN FND Northern Trust	571748102	MARSH & MCLENNAN COS	900 00	Indust & Misc	—	—	21 915 00	21 915 00	6 543 00	28 458 00	28 458 00
BCBSMN FND Northern Trust	571903202	MARRIOTT INTERNATIONAL CL A	453 00	Indust & Misc	—	—	9 452 60	9 452 60	3 761 41	13 214 01	13,214 01
BCBSMN FND Northern Trust	574599106	MASCO CORP	590 00	Indust & Misc	—	—	4 118 20	4 118 20	2 065 00	6 183 20	6 183 20
BCBSMN FND Northern Trust	57636Q104	MASTERCARD INC CLASS A	180 00	Indust & Misc	—	—	36 357 89	36 357 89	30 749 71	67 107 60	67 107 60
BCBSMN FND Northern Trust	577081102	MATTEL INC	565 00	Indust & Misc	—	—	10 430 59	10 430 59	5,253 81	15 684 40	15 684 40
BCBSMN FND Northern Trust	579780206	MCCORMICK & CO-NON VTG SHRS	228 00	Indust & Misc	—	—	7,333 70	7,333 70	4 162 06	11 495 76	11,495 76
BCBSMN FND Northern Trust	580135101	MCDONALDS CORP	1,721 00	Indust & Misc	—	—	44 996 83	44 996 83	127 671 10	172 667 93	172 667 93
BCBSMN FND Northern Trust	580645109	MCGRAW HILL COMPANIES INC	494 00	Indust & Misc	—	—	12 419 16	12 419 16	9 796 02	22,215 18	22 215 18
BCBSMN FND Northern Trust	58155Q103	MCKESSON CORP	412 00	Indust & Misc	—	—	13 652 73	13 652 73	18 446 19	32 098 92	32 098 92

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BCBSMN FND Northern Trust	582839106	MEAD JOHNSON NUTRITION CO	345 00	Indust & Misc	—	—	16 585 20	16 585 20	7,126 65	23 711 85	23 711 85
BCBSMN FND Northern Trust	583334107	MEADWESTVACO CORP	289 00	Indust & Misc	—	—	3 746 56	3 746 56	4 908 99	8 655 55	8 655 55
BCBSMN FND Northern Trust	58405U102	MEDCO HEALTH SOLUTIONS INC	652 00	Indust & Misc	—	—	11 901 04	11 901 04	24 545 76	36 446 80	36 446 80
BCBSMN FND Northern Trust	585055106	MEDTRONIC INC	1 769 00	Indust & Misc	—	—	61 720 41	61 720 41	5 943 84	67 664 25	67 664 25
BCBSMN FND Lee Munder	587118100	MEN'S WEARHOUSE INC/THE	1 668 00	Indust & Misc	—	—	48 876 90	48 876 90	5 182 98	54 059 88	54 059 88
BCBSMN FND Northern Trust	58933Y105	MERCK & CO INC	5 129 00	Indust & Misc	—	—	165 214 33	165 214 33	28 148 97	193 363 30	193 363 30
BCBSMN FND Northern Trust	59156R108	METLIFE INC	1 786 00	Indust & Misc	—	—	64 079 59	64 079 59	8 392 11	55 687 48	55 687 48
BCBSMN FND Northern Trust	591708102	METROPCS COMMUNICATIONS INC	506 00	Indust & Misc	—	—	7 059 56	7 059 56	-2 667 48	4,392 08	4 392 08
BCBSMN FND Northern Trust	594918104	MICROSOFT CORP	12 598 00	Indust & Misc	—	—	328 128 30	328 128 30	1 084 22	327 044 08	327 044 08
BCBSMN FND Northern Trust	595017104	MICROCHIP TECHNOLOGY INC	318 00	Indust & Misc	—	—	6 570 23	6,570 23	5 078 11	11 648 34	11 648 34
BCBSMN FND Northern Trust	595112103	MICRON TECHNOLOGY INC	1,698 00	Indust & Misc	—	—	8 359 39	8,359 39	2 321 03	10 680 42	10 680 42
BCBSMN FND Lee Munder	59522J103	MID-AMERICA APARTMENT COMM	1 235 00	Indust & Misc	—	—	87 939 41	87 939 41	10 690 16	77,249 25	77,249 25
BCBSMN FND Northern Trust	608554101	MOLEX INC	220 00	Indust & Misc	—	—	3 421 00	3 421 00	1 828 20	5,249 20	5 249 20
BCBSMN FND Northern Trust	60871R209	MOLSON COORS BREWING CO B	260 00	Indust & Misc	—	—	10,116 37	10 116 37	1 204 03	11,320 40	11,320 40
BCBSMN FND Northern Trust	61166W101	MONSANTO CO	901 00	Indust & Misc	—	—	21 806 42	21 806 42	41,326 65	63 133 07	63 133 07
BCBSMN FND Northern Trust	615369105	MOODY'S CORP	330 00	Indust & Misc	—	—	6 751 80	6 751 80	4,362 60	11 114 40	11 114 40
BCBSMN FND Northern Trust	617446448	MORGAN STANLEY	2 500 00	Indust & Misc	—	—	60 090 48	60 090 48	-22,265 48	37 825 00	37 825 00
BCBSMN FND Northern Trust	61945C103	MOSAIC CO/THE	505 00	Indust & Misc	—	—	28 856 06	28 856 06	-3,388 91	25 467 15	25 467 15
BCBSMN FND Northern Trust	620076307	MOTOROLA SOLUTIONS INC	482 00	Indust & Misc	—	—	8,397 98	8,397 98	13 913 80	22 311 78	22 311 78
BCBSMN FND Northern Trust	620097105	MOTOROLA MOBILITY HOLDINGS I	438 00	Indust & Misc	—	—	6 380 70	6 380 70	10 613 70	16 994 40	16 994 40
BCBSMN FND Northern Trust	626717102	MURPHY OIL CORP	328 00	Indust & Misc	—	—	17 964 91	17 964 91	317 81	18 282 72	18 282 72
BCBSMN FND Northern Trust	628530107	MYLAN INC	726 00	Indust & Misc	—	—	12,266 36	12,266 36	3 313 60	15 579 96	15,579 96
BCBSMN FND Northern Trust	629377508	NRG ENERGY INC	399 00	Indust & Misc	—	—	9 522 12	9,522 12	2,292 24	7,229 88	7 229 88
BCBSMN FND Northern Trust	629491101	NYSE EURONEXT	439 00	Indust & Misc	—	—	8,345 30	8,345 30	3 112 60	11 457 90	11 457 90
BCBSMN FND Northern Trust	631103108	NASDAQ OMX GROUP/THE	207 00	Indust & Misc	—	—	4 692 01	4 692 01	381 56	5 073 57	5 073 57
BCBSMN FND Northern Trust	637071101	NATIONAL OILWELL VARCO INC	715 00	Indust & Misc	—	—	22 769 25	22,769 25	25 843 60	48 612 85	48 612 85
BCBSMN FND Lee Munder	637138108	NATL PENN BCSHS INC	3 787 00	Indust & Misc	—	—	27 323 96	27,323 96	4 638 32	31 962 28	31 962 28
BCBSMN FND Northern Trust	64110D104	NETAPP INC	608 00	Indust & Misc	—	—	9 721 66	9,721 66	12,330 50	22 052 16	22 052 16
BCBSMN FND Northern Trust	64110L106	NETFLIX INC	94 00	Indust & Misc	—	—	15 796 98	15 796 98	9,283 72	6 513 26	6 513 26
BCBSMN FND Northern Trust	651229106	NEWELL RUBBERMAID INC	492 00	Indust & Misc	—	—	5 193 06	5 193 06	2 752 74	7 945 80	7 945 80
BCBSMN FND Northern Trust	651290108	NEWFIELD EXPLORATION CO	219 00	Indust & Misc	—	—	15 927 51	15 927 51	-7 664 64	8,262 87	8,262 87
BCBSMN FND Northern Trust	651639106	NEWMONT MINING CORP	834 00	Indust & Misc	—	—	29 120 80	29 120 80	20 927 54	50 048 34	50 048 34
BCBSMN FND Northern Trust	65248E104	NEWS CORP CL A	3 690 00	Indust & Misc	—	—	25 068 42	25 068 42	40 761 18	65 829 60	65 829 60
BCBSMN FND Northern Trust	65339F101	NEXTERA ENERGY INC	710 00	Indust & Misc	—	—	23 290 03	23 290 03	19 934 77	43 224 80	43,224 80
BCBSMN FND Northern Trust	654106103	NIKE INC -CL B	626 00	Indust & Misc	—	—	23,260 51	23,260 51	37 067 11	60 327 62	60,327 62
BCBSMN FND Northern Trust	65473P105	NISOURCE INC	464 00	Indust & Misc	—	—	5 875 24	5 875 24	5 172 60	11 047 84	11 047 84
BCBSMN FND Northern Trust	655044105	NOBLE ENERGY INC	298 00	Indust & Misc	—	—	16,522 80	16,522 80	11 605 42	28 128 22	28 128 22
BCBSMN FND Northern Trust	655664100	NORDSTROM INC	273 00	Indust & Misc	—	—	4 954 77	4 954 77	8 616 06	13 570 83	13 570 83
BCBSMN FND Northern Trust	655844108	NORFOLK SOUTHERN CORP	567 00	Indust & Misc	—	—	14 106 72	14 106 72	27,204 90	41,311 62	41 311 62
BCBSMN FND Northern Trust	664397106	NORTHEAST UTILITIES	291 00	Indust & Misc	—	—	6 772 43	6 772 43	3 723 94	10 496 37	10 496 37
BCBSMN FND Northern Trust	665859104	NORTHERN TRUST CORP	400 00	Indust & Misc	—	—	22 400 27	22 400 27	-6 536 27	15 864 00	15 864 00
BCBSMN FND Northern Trust	666807102	NORTHROP GRUMMAN CORP	436 00	Indust & Misc	—	—	18 053 87	18 053 87	7 443 41	25 497 28	25 497 28
BCBSMN FND Northern Trust	670008101	NOVELLUS SYSTEMS INC	116 00	Indust & Misc	—	—	1 437 24	1 437 24	3 352 40	4 789 64	4 789 64
BCBSMN FND Northern Trust	670346105	NUCOR CORP	534 00	Indust & Misc	—	—	11,762 50	11 762 50	9,367 88	21 130 38	21 130 38
BCBSMN FND Northern Trust	67066G104	NVIDIA CORP	1 029 00	Indust & Misc	—	—	8 533 66	8 533 66	5 728 28	14,261 94	14,261 94
BCBSMN FND Lee Munder	670872100	OM GROUP INC	1 613 00	Indust & Misc	—	—	52 019 57	52 019 57	-15 904 50	36 115 07	36 115 07
BCBSMN FND Northern Trust	67103H107	O'REILLY AUTOMOTIVE INC	217 00	Indust & Misc	—	—	8,326 86	8 326 86	9 022 29	17,349 15	17,349 15
BCBSMN FND Northern Trust	674599105	OCCIDENTAL PETROLEUM CORP	1 367 00	Indust & Misc	—	—	33 758 34	33 758 34	94,329 56	128 087 90	128 087 90
BCBSMN FND Northern Trust	681919106	OMNICOM GROUP	465 00	Indust & Misc	—	—	14 684 70	14 684 70	6 045 00	20 729 70	20 729 70
BCBSMN FND Northern Trust	682680103	ONEOK INC	175 00	Indust & Misc	—	—	8 057 99	8 057 99	7 112 76	15 170 75	15 170 75
BCBSMN FND Northern Trust	68389X105	ORACLE CORP	6 621 00	Indust & Misc	—	—	79 841 47	79 841 47	89 987 18	169 828 65	169 828 65
BCBSMN FND Northern Trust	685691404	ORCHARD SUPPLY HARDWARE CL A	2 94	Indust & Misc	—	—	64 25	64 25	4 83	69 07	69 07
BCBSMN FND-Lee Munder	68628V308	ORION MARINE GROUP INC	4 498 00	Indust & Misc	—	—	29 033 24	29 033 24	878 46	29 911 70	29 911 70
BCBSMN FND Northern Trust	690768403	OWENS ILLINOIS INC	288 00	Indust & Misc	—	—	7,706 48	7 706 48	2 125 04	5 581 44	5,581 44
BCBSMN FND Lee Munder	690768403	OWENS ILLINOIS INC	2 603 00	Indust & Misc	—	—	49 798 19	49 798 19	647 95	50 446 14	50 446 14
BCBSMN FND Northern Trust	69331C108	P G & E CORP	681 00	Indust & Misc	—	—	17 629 88	17 629 88	10 440 94	28 070 82	28 070 82
BCBSMN FND Northern Trust	693475105	PNC FINANCIAL SERVICES GROUP	885 00	Indust & Misc	—	—	29 076 19	29 076 19	21 961 76	51 037 95	51 037 95
BCBSMN FND Northern Trust	693506107	PPG INDUSTRIES INC	261 00	Indust & Misc	—	—	11 457 90	11 457 90	10,332 99	21 790 89	21 790 89
BCBSMN FND Northern Trust	69351T106	PPL CORPORATION	979 00	Indust & Misc	—	—	22,213 09	22,213 09	6,589 09	28 802 18	28 802 18
BCBSMN FND Northern Trust	693718108	PACCAR INC	602 00	Indust & Misc	—	—	12 521 75	12 521 75	10 035 19	22 556 94	22 556 94
BCBSMN FND Lee Munder	695156109	PACKAGING CORP OF AMERICA	2 040 00	Indust & Misc	—	—	51 898 11	51 898 11	-408 51	51 489 60	51 489 60
BCBSMN FND Lee Munder	695263103	PACWEST BANCORP	3 262 00	Indust & Misc	—	—	52 162 32	52 162 32	9 652 58	61 814 90	61 814 90
BCBSMN FND Northern Trust	696429307	PALL CORP	192 00	Indust & Misc	—	—	5 746 75	5 746 75	5,226 05	10 972 80	10 972 80
BCBSMN FND Lee Munder	698657103	PANTRY INC	3 790 00	Indust & Misc	—	—	48 566 96	48 566 96	-3,200 66	45,366 30	45 366 30
BCBSMN FND Lee Munder	699173209	PARAMETRIC TECHNOLOGY CORP	3,222 00	Indust & Misc	—	—	58 485 42	58 485 42	348 30	58 833 72	58 833 72
BCBSMN FND Northern Trust	701094104	PARKER HANNIFIN CORP	255 00	Indust & Misc	—	—	12 028 35	12 028 35	7 415 40	19 443 75	19 443 75
BCBSMN FND Northern Trust	703395103	PATTERSON COS INC	159 00	Indust & Misc	—	—	2 992 38	2 992 38	1 701 30	4 693 68	4 693 68
BCBSMN FND Northern Trust	704326107	PAYCHEX INC	535 00	Indust & Misc	—	—	13 482 00	13 482 00	2 626 85	16 108 85	16 108 85
BCBSMN FND Northern Trust	704549104	PEABODY ENERGY CORP	447 00	Indust & Misc	—	—	14 425 86	14 425 86	374 31	14 800 17	14 800 17
BCBSMN FND Northern Trust	708160106	J C PENNEY CO INC	241 00	Indust & Misc	—	—	6 466 04	6 466 04	2 005 11	8 471 15	8 471 15
BCBSMN FND Northern Trust	712704105	PEOPLE'S UNITED FINANCIAL	620 00	Indust & Misc	—	—	10 858 48	10 858 48	2 891 48	7 967 00	7 967 00
BCBSMN FND Northern Trust	713291102	PEPCO HOLDINGS INC	380 00	Indust & Misc	—	—	5 108 90	5 108 90	2 605 10	7 714 00	7 714 00
BCBSMN FND Northern Trust	713448108	PEPSICO INC	2 628 00	Indust & Misc	—	—	133,382 69	133,382 69	40 985 11	174,367 80	174,367 80
BCBSMN FND Northern Trust	714046109	PERKINELMER INC	187 00	Indust & Misc	—	—	2 582 22	2 582 22	1 157 78	3 740 00	3 740 00
BCBSMN FND Northern Trust	714290103	PERRIGO CO	157 00	Indust & Misc	—	—	15 413 95	15 413 95	137 85	15,276 10	15,276 10
BCBSMN FND Northern Trust	717081103	PFIZER INC	12 939 00	Indust & Misc	—	—	257 910 48	257 910 48	22 089 48	279 999 96	279 999 96
BCBSMN FND Northern Trust	723484101	PINNACLE WEST CAPITAL	180 00	Indust & Misc	—	—	4 780 80	4 780 80	3 891 60	8 672 40	8 672 40
BCBSMN FND Northern Trust	723787107	PIONEER NATURAL RESOURCES CO	207 00	Indust & Misc	—	—	6 012 18	6 012 18	12 510 18	18 522 36	18 522 36
BCBSMN FND Northern Trust	724479100	PITNEY BOWES INC	343 00	Indust & Misc	—	—	8 475 53	8 475 53	2 116 31	6 359 22	6,359 22
BCBSMN FND Northern Trust	729251108	PLUM CREEK TIMBER CO	274 00	Indust & Misc	—	—	8 912 27	8 912 27	1 105 17	10 017 44	10 017 44
BCBSMN FND Lee Munder	736508847	PORTLAND GENERAL ELECTRIC CO	3 664 00	Indust & Misc	—	—	89 098 85	89 098 85	3 563 71	92 662 56	92 662 56
BCBSMN FND Northern Trust	74005P104	PRAXAIR INC	502 00	Indust & Misc	—	—	18 155 35	18 155 35	35 508 45	53 663 80	53 663 80
BCBSMN FND Northern Trust	740189105	PRECISION CASTPARTS CORP	242 00	Indust & Misc	—	—	18,746 36	18 746 36	21 132 82	39 879 18	39 879 18
BCBSMN FND Lee Munder	74112D101	PRESTIGE BRANDS HOLDINGS INC	4 022 00	Indust & Misc	—	—	43 118 74	43 118 74	2,209 20	45 327 94	45 327 94
BCBSMN FND Northern Trust	741441108	T ROWE PRICE GROUP INC	425 00	Indust & Misc	—	—	12 588 60	12 588 60	11 615 15	24,203 75	24,203 75
BCBSMN FND Northern Trust	741503403	PRICELINE COM INC	84 00	Indust & Misc	—	—	20 715 21	20 715 21	18 572 43	39,287 64	39,287 64
BCBSMN FND Northern Trust	74251V102	PRINCIPAL FINANCIAL GROUP	512 00	Indust & Misc	—	—	6,237 68	6,237 68	6,357 52	12 595 20	12 595 20
BCBSMN FND Lee Munder	74267C106	PROASSURANCE CORP	941 00	Indust & Misc	—	—	68 424 72	68,424 72	6 685 90	75 110 62	75 110 62
BCBSMN FND Northern Trust	742718109	PROCTER & GAMBLE CO/THE	4 629 00	Indust & Misc	—	—	197 879 58	197 879 58	110 921 01	308 800 59	308 800 59
BCBSMN FND Northern Trust	743263105	PROGRESS ENERGY INC	498 00	Indust & Misc	—	—	22 636 68	22,636 68	5,261 28	27 897 96	27 897 96
BCBSMN FND Northern Trust	743315103	PROGRESSIVE CORP	1 037 00	Indust & Misc	—	—	16 742 54	16 742 54	3 489 33	20 231 87	20,231 87
BCBSMN FND Northern Trust	74340W103	PROLOGIS INC	771 00	Indust & Misc	—	—	21 491 83	21 491 83	551 06	22 042 89	22 042 89

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BCBSMN FND Northern Trust	744320102	PRUDENTIAL FINANCIAL INC	795 00	Indust & Misc	—	—	18 947 62	18 947 62	20 897 78	39 845 40	39 845 40
BCBSMN FND Northern Trust	744573106	PUBLIC SERVICE ENTERPRISE GP	853 00	Indust & Misc	—	—	21,774 11	21 774 11	6 383 42	28 157 53	28 157 53
BCBSMN FND Northern Trust	74460D109	PUBLIC STORAGE	239 00	Indust & Misc	—	—	19,281 04	19,281 04	12 854 90	32 135 94	32 135 94
BCBSMN FND Northern Trust	745867101	PULTEGROUP INC	525 00	Indust & Misc	—	—	5,833 87	5 833 87	-2 521 12	3 312 75	3 312 75
BCBSMN FND Northern Trust	74733V100	QEP RESOURCES INC	292 00	Indust & Misc	—	—	8 113 54	8,113 54	442 06	8 555 60	8 555 60
BCBSMN FND Northern Trust	747525103	QUALCOMM INC	2 828 00	Indust & Misc	—	—	77 552 40	77 552 40	77 139 20	154 691 60	154 691 60
BCBSMN FND Northern Trust	74762E102	QUANTA SERVICES INC	361 00	Indust & Misc	—	—	7 843 86	7 843 86	24 84	7 819 02	7 819 02
BCBSMN FND Northern Trust	74834L100	QUEST DIAGNOSTICS INC	269 00	Indust & Misc	—	—	10 435 74	10 435 74	5,182 40	15 618 14	15 618 14
BCBSMN FND Lee Munder	74973W107	RTI INTERNATIONAL METALS INC	1 959 00	Indust & Misc	—	—	51 127 34	51 127 34	5 658 95	45 468 19	45 468 19
BCBSMN FND Northern Trust	751212101	RALPH LAUREN CORP	107 00	Indust & Misc	—	—	5,290 62	5 290 62	9 483 94	14 774 56	14 774 56
BCBSMN FND Northern Trust	75281A109	RANGE RESOURCES CORP	260 00	Indust & Misc	—	—	11 008 10	11 008 10	5 096 30	16 104 40	16 104 40
BCBSMN FND Northern Trust	755111507	RAYTHEON COMPANY	580 00	Indust & Misc	—	—	18 496 00	18 496 00	9 564 40	28 060 40	28 060 40
BCBSMN FND Northern Trust	756577102	RED HAT INC	329 00	Indust & Misc	—	—	8 909 92	8 909 92	4 674 49	13 584 41	13 584 41
BCBSMN FND Lee Munder	758932107	REGIS CORP	2,300 00	Indust & Misc	—	—	34 424 10	34 424 10	3 640 90	38 065 00	38 065 00
BCBSMN FND Northern Trust	7591EP100	REGIONS FINANCIAL CORP	2 061 00	Indust & Misc	—	—	10,373 61	10,373 61	1 511 31	8 862 30	8 862 30
BCBSMN FND Lee Munder	759351604	REINSURANCE GROUP OF AMERICA	1 095 00	Indust & Misc	—	—	58 525 45	58 525 45	1,311 70	57,213 75	57,213 75
BCBSMN FND Northern Trust	760759100	REPUBLIC SERVICES INC	529 00	Indust & Misc	—	—	12 992 33	12 992 33	1 581 62	14 573 95	14 573 95
BCBSMN FND Northern Trust	770323103	ROBERT HALF INTL INC	234 00	Indust & Misc	—	—	5 114 40	5 114 40	1 545 24	6 659 64	6 659 64
BCBSMN FND Northern Trust	773903109	ROCKWELL AUTOMATION INC	242 00	Indust & Misc	—	—	5 149 48	5 149 48	12 606 06	17 755 54	17 755 54
BCBSMN FND Northern Trust	774341101	ROCKWELL COLLINS INC	258 00	Indust & Misc	—	—	6 572 18	6 572 18	7 713 28	14,285 46	14,285 46
BCBSMN FND Northern Trust	776696106	ROPER INDUSTRIES INC	165 00	Indust & Misc	—	—	11 493 59	11 493 59	2 839 96	14,333 55	14,333 55
BCBSMN FND Northern Trust	778296103	ROSS STORES INC	384 00	Indust & Misc	—	—	8 806 57	8,806 57	9 444 95	18 251 52	18,251 52
BCBSMN FND Northern Trust	779382100	ROWAN COMPANIES INC	211 00	Indust & Misc	—	—	3 956 87	3 956 87	2 442 76	6 399 63	6,399 63
BCBSMN FND Northern Trust	783549108	RYDER SYSTEM INC	90 00	Indust & Misc	—	—	2 880 60	2 880 60	1 902 00	4 782 60	4 782 60
BCBSMN FND Northern Trust	78390X101	SAIC INC	465 00	Indust & Misc	—	—	7 546 95	7 546 95	-1 832 10	5 714 85	5 714 85
BCBSMN FND Northern Trust	78442P106	SLM CORP	836 00	Indust & Misc	—	—	5,343 20	5,343 20	5 859 20	11,202 40	11,202 40
BCBSMN FND Northern Trust	786514208	SAFEWAY INC	584 00	Indust & Misc	—	—	12,382 40	12,382 40	95 04	12,287 36	12,287 36
BCBSMN FND Northern Trust	790849103	ST JUDE MEDICAL INC	544 00	Indust & Misc	—	—	13 111 64	13 111 64	5 547 56	18 659 20	18 659 20
BCBSMN FND Northern Trust	79466L302	SALESFORCE COM INC	227 00	Indust & Misc	—	—	14 031 51	14 031 51	8 999 91	23 031 42	23 031 42
BCBSMN FND Lee Munder	800013104	SANDERSON FARMS INC	593 00	Indust & Misc	—	—	23,556 86	23 556 86	6 170 23	29 727 09	29 727 09
BCBSMN FND Northern Trust	80004C101	SANDISK CORP	405 00	Indust & Misc	—	—	4 524 58	4,524 58	15 405 47	19 930 05	19 930 05
BCBSMN FND Northern Trust	803111103	SARA LEE CORP	995 00	Indust & Misc	—	—	9 392 76	9,392 76	9,432 64	18 825 40	18 825 40
BCBSMN FND Northern Trust	80589M102	SCANA CORP	190 00	Indust & Misc	—	—	6 757 57	6 757 57	1 803 83	8 561 40	8 561 40
BCBSMN FND Northern Trust	806857108	SCHLUMBERGER LTD	2,260 00	Indust & Misc	—		82 922 77	82 922 77	71 457 83	154,380 60	154 380 60
BCBSMN FND Lee Munder	807863105	SCHOOL SPECIALTY INC	3 317 00	Indust & Misc	—	—	32 543 75	32 543 75	24 251 25	8,292 50	8,292 50
BCBSMN FND Northern Trust	808513105	SCHWAB (CHARLES) CORP	1 814 00	Indust & Misc	—	—	20 462 28	20 462 28	36 64	20 425 64	20 425 64
BCBSMN FND Lee Munder	808541106	SCHWEITZER MAUDUIT INTL INC	449 00	Indust & Misc	—	—	26 888 37	26 888 37	2 952 17	29 840 54	29 840 54
BCBSMN FND Lee Munder	80874P109	SCIENTIFIC GAMES CORP A	4 655 00	Indust & Misc	—	—	41 221 08	41,221 08	3 912 42	45 153 50	45 153 50
BCBSMN FND Northern Trust	811065101	SCRIPPS NETWORKS INTER CL A	160 00	Indust & Misc	—	—	4 086 70	4 086 70	2 700 50	6 787 20	6 787 20
BCBSMN FND Northern Trust	81211K100	SEALED AIR CORP	280 00	Indust & Misc	—	—	5 999 60	5 999 60	1 180 80	4 818 80	4 818 80
BCBSMN FND Northern Trust	812350106	SEARS HOLDINGS CORP	65 00	Indust & Misc	—	—	2 790 75	2 790 75	725 05	2 065 70	2 065 70
BCBSMN FND-UBP Selectinvest	81600$009	Selectinvest MultiStrategy LTD	13 457 17	Indust & Misc	—	—	1 345 717 13	1,345 717 13	56 907 69	1 402 624 82	1 402 624 82
BCBSMN FND Northern Trust	816851109	SEMPRA ENERGY	405 00	Indust & Misc	—	—	12 417 79	12 417 79	9 857 21	22 275 00	22,275 00
BCBSMN FND Northern Trust	824348106	SHERWIN WILLIAMS CO/THE	146 00	Indust & Misc	—	—	4 639 46	4 639 46	8,393 96	13 033 42	13 033 42
BCBSMN FND Northern Trust	826552101	SIGMA ALDRICH	205 00	Indust & Misc	—	—	5 057 09	5 057 09	7 747 21	12 804 30	12 804 30
BCBSMN FND-Lee Munder	82669G104	SIGNATURE BANK	524 00	Indust & Misc	—	—	28,773 31	28 773 31	2,661 45	31 434 76	31 434 76
BCBSMN FND Northern Trust	828806109	SIMON PROPERTY GROUP INC	495 00	Indust & Misc	—	—	21 716 03	21 716 03	42 109 27	63 825 30	63 825 30
BCBSMN FND Northern Trust	832696405	JM SMUCKER CO/THE	192 00	Indust & Misc	—	—	7 991 41	7 991 41	7 017 23	15 008 64	15 008 64
BCBSMN FND Northern Trust	833034101	SNAP-ON INC	100 00	Indust & Misc	—	—	3,396 88	3,396 88	1 665 12	5,062 00	5 062 00
BCBSMN FND Northern Trust	842587107	SOUTHERN CO/THE	1 452 00	Indust & Misc	—	—	35 626 32	35 626 32	31 586 76	67,213 08	67 213 08
BCBSMN FND Northern Trust	844741108	SOUTHWEST AIRLINES CO	1,301 00	Indust & Misc	—	—	11 740 86	11 740 86	-604 30	11 136 56	11 136 56
BCBSMN FND Northern Trust	845467109	SOUTHWESTERN ENERGY CO	583 00	Indust & Misc	—	—	17 979 21	17 979 21	641 81	18 621 02	18 621 02
BCBSMN FND Northern Trust	847560109	SPECTRA ENERGY CORP	1 088 00	Indust & Misc	—	—	18 762 78	18 762 78	14 693 22	33 456 00	33 456 00
BCBSMN FND Northern Trust	852061100	SPRINT NEXTEL CORP	4 959 00	Indust & Misc	—	—	10 180 19	10 180 19	1 423 87	11 604 06	11 604 06
BCBSMN FND Northern Trust	854502101	STANLEY BLACK & DECKER INC	286 00	Indust & Misc	—	—	15 193 71	15 193 71	4 139 89	19 333 60	19,333 60
BCBSMN FND Northern Trust	855030102	STAPLES INC	1 182 00	Indust & Misc	—	—	17 576 36	17 576 36	1 158 38	16 417 98	16 417 98
BCBSMN FND Northern Trust	855244109	STARBUCKS CORP	1,259 00	Indust & Misc	—	—	18,241 72	18,241 72	39 684 87	57 926 59	57 926 59
BCBSMN FND Northern Trust	85590A401	STARWOOD HOTELS & RESORTS	319 00	Indust & Misc	—	—	4 906 87	4 906 87	10,395 56	15,302 43	15,302 43
BCBSMN FND Northern Trust	857477103	STATE STREET CORP	834 00	Indust & Misc	—	—	45 480 82	45 480 82	11 862 28	33 618 54	33 618 54
BCBSMN FND Northern Trust	858912108	STERICYCLE INC	141 00	Indust & Misc	—	—	8,346 22	8,346 22	2 640 50	10 986 72	10 986 72
BCBSMN FND Lee Munder	859152100	STERIS CORP	1 832 00	Indust & Misc	—	—	58 797 37	58 797 37	-4,167 13	54 630 24	54 630 24
BCBSMN FND Northern Trust	863667101	STRYKER CORP	552 00	Indust & Misc	—	—	24 091 71	24 091 71	3,348 21	27 439 92	27 439 92
BCBSMN FND Northern Trust	86764P109	SUNOCO INC	173 00	Indust & Misc	—	—	4 809 90	4 809 90	2 286 56	7 096 46	7 096 46
BCBSMN FND Northern Trust	867914103	SUNTRUST BANKS INC	919 00	Indust & Misc	—	—	12 674 13	12 674 13	3,592 17	16,266 30	16 266 30
BCBSMN FND Northern Trust	868536103	SUPERVALU INC	329 00	Indust & Misc	—	—	4,260 55	4,260 55	1 589 07	2 671 48	2 671 48
BCBSMN FND Lee Munder	870738101	SWIFT ENERGY CO	3 015 00	Indust & Misc	—	—	93,306 26	93,306 26	3 700 46	89 605 80	89 605 80
BCBSMN FND Northern Trust	871503108	SYMANTEC CORP	1,247 00	Indust & Misc	—	—	19 428 25	19 428 25	87 30	19 515 55	19 515 55
BCBSMN FND Lee Munder	871607107	SYNOPSYS INC	2,326 00	Indust & Misc	—	—	60,342 95	60,342 95	2 924 25	63,267 20	63,267 20
BCBSMN FND-Lee Munder	87161C105	SYNOVUS FINANCIAL CORP	11 099 00	Indust & Misc	—	—	16 473 14	16 473 14	823 55	15 649 59	15 649 59
BCBSMN FND Northern Trust	871829107	SYSCO CORP	991 00	Indust & Misc	—	—	22 459 44	22 459 44	6 606 59	29,066 03	29 066 03
BCBSMN FND Lee Munder	872275102	TCF FINANCIAL CORP	2 928 00	Indust & Misc	—	—	30 785 58	30 785 58	568 62	30,216 96	30,216 96
BCBSMN FND Northern Trust	872375100	TECO ENERGY INC	355 00	Indust & Misc	—	—	5 053 95	5 053 95	1,740 75	6 794 70	6 794 70
BCBSMN FND Northern Trust	872540109	TJX COMPANIES INC	1 272 00	Indust & Misc	—	—	9 744 93	9 744 93	31,308 87	41 053 80	41 053 80
BCBSMN FND Lee Munder	872960109	TNS INC	3 145 00	Indust & Misc	—	—	53 076 59	53 076 59	2 652 81	55 729 40	55 729 40
BCBSMN FND Northern Trust	87612E106	TARGET CORP	1 133 00	Indust & Misc	—	—	46 003 17	46 003 17	12 029 09	58 032 26	58 032 26
BCBSMN FND Lee Munder	879360105	TELEDYNE TECHNOLOGIES INC	1 546 00	Indust & Misc	—	—	84 761 62	84 761 62	36 48	84 798 10	84 798 10
BCBSMN FND Lee Munder	879369106	TELEFLEX INC	1,334 00	Indust & Misc	—	—	76 418 32	76 418 32	5 342 54	81 760 86	81 760 86
BCBSMN FND Templeton	880210505	TEMPLETON INST FOREIGN EQT P	75 680 34	Mutual Funds	—	—	1,387,336 09	1 387,336 09	97 743 11	1,289 592 98	1,289 592 98
BCBSMN FND Northern Trust	88033G100	TENET HEALTHCARE CORP	692 00	Indust & Misc	—	—	1 719 32	1 719 32	1 830 64	3 549 96	3 549 96
BCBSMN FND Northern Trust	88076W103	TERADATA CORP	279 00	Indust & Misc	—	—	6 935 51	6 935 51	6 598 78	13 534 29	13 534 29
BCBSMN FND Northern Trust	880770102	TERADYNE INC	315 00	Indust & Misc	—	—	1,379 70	1,379 70	2 913 75	4,293 45	4,293 45
BCBSMN FND Lee Munder	880779103	TEREX CORP	2,363 00	Indust & Misc	—	—	32 531 98	32 531 98	-607 85	31 924 13	31 924 13
BCBSMN FND Northern Trust	881609101	TESORO CORP	230 00	Indust & Misc	—	—	2 707 96	2 707 96	2 664 84	5,372 80	5,372 80
BCBSMN FND Lee Munder	88162G103	TETRA TECH INC	4 100 00	Indust & Misc	—	—	83 132 27	83 132 27	5 386 73	88 519 00	88 519 00
BCBSMN FND Northern Trust	882508104	TEXAS INSTRUMENTS INC	1 923 00	Indust & Misc	—	—	42 627 13	42 627 13	13,351 40	55 978 53	55 978 53
BCBSMN FND Northern Trust	883203101	TEXTRON INC	458 00	Indust & Misc	-	—	3 644 50	3 644 50	4 823 92	8 468 42	8 468 42
BCBSMN FND Northern Trust	883556102	THERMO FISHER SCIENTIFIC INC	633 00	Indust & Misc	—	—	23 633 85	23 633 85	4 832 16	28 466 01	28 466 01
BCBSMN FND Northern Trust	88579Y101	3M CO	1 178 00	Indust & Misc	—	—	60 168 26	60 168 26	36 109 68	96,277 94	96,277 94
BCBSMN FND Northern Trust	886547108	TIFFANY & CO	211 00	Indust & Misc	—	—	6 496 49	6 496 49	7 484 37	13 980 86	13 980 86
BCBSMN FND Northern Trust	887317303	TIME WARNER INC	1 685 00	Indust & Misc	—	—	39 690 56	39 690 56	21,205 34	60,895 90	60 895 90
BCBSMN FND Northern Trust	88732J207	TIME WARNER CABLE	533 00	Indust & Misc	—	—	25 138 53	25 138 53	8 744 28	33 882 81	33 882 81
BCBSMN FND Northern Trust	888339207	TITANIUM METALS CORP	154 00	Indust & Misc	—	—	1 536 82	1 536 82	770 10	2,306 92	2,306 92

Holdings Stat

BCBSMN FND Northern Trust	891027104	TORCHMARK CORP	167 00	Indust & Misc	—	—	5 479 36	5 479 36	1 766 77	7,246 13	7 246 13
BCBSMN FND Northern Trust	891906109	TOTAL SYSTEM SERVICES INC	269 00	Indust & Misc	—	—	3 838 63	3 838 63	1 423 01	5,261 64	5,261 64
BCBSMN FND Northern Trust	89417E109	TRAVELERS COS INC/THE	692 00	Indust & Misc	—	—	29 975 27	29 975 27	10 970 37	40 945 64	40 945 64
BCBSMN FND Lee Munder	896818101	TRIUMPH GROUP INC	986 00	Indust & Misc	—	—	51 946 13	51 946 13	5 685 57	57 631 70	57 631 70
BCBSMN FND Northern Trust	896945201	TRIPADVISOR INC	158 00	Indust & Misc	—	—	1 702 78	1 702 78	2,280 40	3 983 18	3 983 18
BCBSMN FND Northern Trust	902494103	TYSON FOODS INC CL A	496 00	Indust & Misc	—	—	5 189 22	5 189 22	5 048 22	10 237 44	• 10,237 44
BCBSMN FND Northern Trust	902973304	US BANCORP	3 202 00	Indust & Misc	—	—	73 431 28	73 431 28	13 182 82	86 614 10	86 614 10
BCBSMN FND Northern Trust	907818108	UNION PACIFIC CORP	811 00	Indust & Misc	—	—	28 477 92	28 477 92	57 439 42	85,917 34	85 917 34
BCBSMN FND Northern Trust	911312106	UNITED PARCEL SERVICE CL B	1 623 00	Indust & Misc	—	—	81 461 93	81 461 93	37 325 44	118 787 37	118 787 37
BCBSMN FND Northern Trust	912909108	UNITED STATES STEEL CORP	249 00	Indust & Misc	—	—	6 032 06	6 032 06	556 48	6 588 54	6 588 54
BCBSMN FND Northern Trust	913017109	UNITED TECHNOLOGIES CORP	1 525 00	Indust & Misc	—	—	62 826 48	62 826 48	48 635 77	111 462 25	111 462 25
BCBSMN FND Northern Trust	91324P102	UNITEDHEALTH GROUP INC	1 790 00	Indust & Misc	—	—	52,259 46	52 259 46	38,457 74	90 717 20	90 717 20
BCBSMN FND Northern Trust	91529Y106	UNUM GROUP	486 00	Indust & Misc	—	—	8 341 52	8 341 52	1,898 50	10 240 02	10,240 02
BCBSMN FND Northern Trust	917047102	URBAN OUTFITTERS INC	187 00	Indust & Misc	—	—	6,366 38	6 366 38	1 212 66	5 153 72	5 153 72
BCBSMN FND Northern Trust	918204108	VF CORP	145 00	Indust & Misc	—	—	7 558 75	7 558 75	10 854 80	18 413 55	18 413 55
BCBSMN FND Northern Trust	91913Y100	VALERO ENERGY CORP	935 00	Indust & Misc	—	—	21 433 63	21 433 63	1 751 88	19 681 75	19 681 75
BCBSMN FND Northern Trust	92220P105	VARIAN MEDICAL SYSTEMS INC	193 00	Indust & Misc	—	—	6 782 02	6 782 02	6 174 07	12 956 09	12 956 09
BCBSMN FND Northern Trust	92276F100	VENTAS INC	486 00	Indust & Misc	—	—	19,315 20	19,315 20	7 477 98	26 793 18	26 793 18
BCBSMN FND Northern Trust	92343E102	VERISIGN INC	265 00	Indust & Misc	—	—	4 907 80	4 907 80	4 558 00	9 465 80	9 465 80
BCBSMN FND Northern Trust	92343V104	VERIZON COMMUNICATIONS INC	4 767 00	Indust & Misc	—	—	134 711 19	134 711 19	56 540 85	191,252 04	191,252 04
BCBSMN FND Northern Trust	92553P201	VIACOM INC CLASS B	929 00	Indust & Misc	—	—	16 146 02	16 146 02	26 039 87	42 185 89	42 185 89
BCBSMN FND Northern Trust	92826C839	VISA INC CLASS A SHARES	853 00	Indust & Misc	—	—	74 625 60	74 625 60	11 979 49	86 605 09	86 605 09
BCBSMN FND Lee Munder	928298108	VISHAY INTERTECHNOLOGY INC	4 188 00	Indust & Misc	—	—	38 521 00	38 521 00	870 88	37 650 12	37 650 12
BCBSMN FND Northern Trust	929042109	VORNADO REALTY TRUST	309 00	Indust & Misc	—	—	13 437 95	13,437 95	10,311 79	23 749 74	23 749 74
BCBSMN FND Northern Trust	929160109	VULCAN MATERIALS CO	219 00	Indust & Misc	—	—	12 107 16	12 107 16	3 489 51	8 617 65	8 617 65
BCBSMN FND Lee Munder	929297109	WMS INDUSTRIES INC	3 119 00	Indust & Misc	—	—	68 366 63	68 366 63	-4,364 75	64 001 88	64 001 88
BCBSMN FND Northern Trust	931142103	WAL MART STORES INC	2 940 00	Indust & Misc	—	—	136,268 46	136,268 46	39 425 94	175 694 40	175 694 40
BCBSMN FND Northern Trust	931422109	WALGREEN CO	1 499 00	Indust & Misc	—	—	38 914 04	38 914 04	10 642 90	49 556 94	49 556 94
BCBSMN FND Northern Trust	939640108	WASHINGTON POST CLASS B	8 00	Indust & Misc	-	-	3 440 12	3 440 12	-425 64	3 014 48	3 014 48
BCBSMN FND Northern Trust	94106L109	WASTE MANAGEMENT INC	783 00	Indust & Misc	—	—	22,201 08	22,201 08	3 410 85	25 611 93	25 611 93
BCBSMN FND Northern Trust	941848103	WATERS CORP	151 00	Indust & Misc	—	-	4 402 28	4 402 28	6 779 27	11 181 55	11 181 55
BCBSMN FND Northern Trust	942683103	WATSON PHARMACEUTICALS INC	214 00	Indust & Misc	—		6 191 60	6,191 60	6 721 16	12 912 76	12 912 76
BCBSMN FND Lee Munder	942749102	WATTS WATER TECHNOLOGIES A	1 669 00	Indust & Misc	—	—	51 114 99	51,114 99	5 981 50	57 096 49	57 096 49
BCBSMN FND Northern Trust	94973V107	WELLPOINT INC	586 00	Indust & Misc	—	—	25,584 74	25 584 74	13,237 76	38 822 50	38 822 50
BCBSMN FND Northern Trust	949746101	WELLS FARGO & CO	8 875 00	Indust & Misc	—	—	231 642 47	231 642 47	12 952 53	244 595 00	244,595 00
BCBSMN FND-Lee Munder	95082P105	WESCO INTERNATIONAL INC	1 165 00	Indust & Misc	—	—	50 101 44	50 101 44	11 655 21	61 756 65	61 756 65
BCBSMN FND Lee Munder	95709T100	WESTAR ENERGY INC	1,353 00	Indust & Misc	—	—	36 472 75	36 472 75	2 466 59	38 939 34	38 939 34
BCBSMN FND Northern Trust	958102105	WESTERN DIGITAL CORP	400 00	Indust & Misc	—	—	10 855 23	10 855 23	1 524 77	12,380 00	12 380 00
BCBSMN FND Northern Trust	959802109	WESTERN UNION CO	1 048 00	Indust & Misc	—	—	18 629 90	18 629 90	506 58	19 136 48	19 136 48
BCBSMN FND Northern Trust	962166104	WEYERHAEUSER CO	891 00	Indust & Misc	—	—	15 660 16	15 660 16	974 81	16 634 97	16 634 97
BCBSMN FND Northern Trust	963320106	WHIRLPOOL CORP	131 00	Indust & Misc	—	—	5 053 58	5 053 58	1 162 37	6 215 95	6 215 95
BCBSMN FND Northern Trust	966837106	WHOLE FOODS MARKET INC	272 00	Indust & Misc	—	—	5,203 44	5 203 44	13 722 32	18 925 76	18 925 76
BCBSMN FND Northern Trust	969457100	WILLIAMS COS INC	999 00	Indust & Misc	—	—	7 166 23	7 166 23	25 820 75	32 986 98	32 986 98
BCBSMN FND Northern Trust	97381W104	WINDSTREAM CORP	992 00	Indust & Misc	—	—	10 976 79	10 976 79	669 29	11 646 08	11 646 08
BCBSMN FND Northern Trust	976657106	WISCONSIN ENERGY CORP	386 00	Indust & Misc	—	—	8 016 30	8 016 30	5 478 26	13 494 56	13 494 56
BCBSMN FND Northern Trust	98310W108	WYNDHAM WORLDWIDE CORP	259 00	Indust & Misc	—	—	1 238 02	1,238 02	8 559 95	9 797 97	9 797 97
BCBSMN FND Northern Trust	983134107	WYNN RESORTS LTD	134 00	Indust & Misc	—	—	8 143 54	8 143 54	6 662 12	14 805 66	14 805 66
BCBSMN FND Northern Trust	98389B100	XCEL ENERGY INC	819 00	Indust & Misc	—	—	13 604 97	13 604 97	9 032 19	22 637 16	22 637 16
BCBSMN FND Northern Trust	983919101	XILINX INC	441 00	Indust & Misc	—	—	10 500 21	10 500 21	3 638 25	14 138 46	14 138 46
BCBSMN FND Northern Trust	984121103	XEROX CORP	2 348 00	Indust & Misc	—	—	16 997 82	16 997 82	1 692 26	18 690 08	18 690 08
BCBSMN FND Northern Trust	98419M100	XYLEM INC	308 00	Indust & Misc	—	—	8 229 76	8 229 76	317 24	7 912 52	7 912 52
BCBSMN FND Northern Trust	984332106	YAHOO! INC	2 085 00	Indust & Misc	—	—	35,254 20	35,254 20	1 623 15	33 631 05	33 631 05
BCBSMN FND Northern Trust	988498101	YUM! BRANDS INC	778 00	Indust & Misc	—	—	11 687 18	11 687 18	34,222 60	45 909 78	45 909 78
BCBSMN FND Lee Munder	989207105	ZEBRA TECHNOLOGIES CORP CL A	1 459 00	Indust & Misc	—	—	51 348 97	51 348 97	854 05	52,203 02	52 203 02
BCBSMN FND Northern Trust	98956P102	ZIMMER HOLDINGS INC	303 00	Indust & Misc	—	—	12 907 80	12 907 80	3,278 46	16 186 26	16 186 26
BCBSMN FND Northern Trust	989701107	ZIONS BANCORPORATION	300 00	Indust & Misc	—	—	3,899 07	3 899 07	984 93	4 884 00	4 884 00
BCBSMN FND Lee Munder	989701107	ZIONS BANCORPORATION	5,369 00	Indust & Misc	—	—	93 543 38	93 543 38	-6 136 06	87 407 32	87 407 32
BCBSMN FND-Lee Munder	B5VW407	TOWERS WATSON & CO-CL A	1 112 00	Indust & Misc	—	—	65 629 13	65 629 13	1 013 03	66 642 16	66 642 16
BCBSMN FND Northern Trust	G1151C101	ACCENTURE PLC CL A	1 080 00	Indust & Misc	—	—	66 585 02	66 585 02	9 096 62	57 488 40	57 488 40
BCBSMN FND Northern Trust	G24140108	COOPER INDUSTRIES PLC	264 00	Indust & Misc	—	—	14 158 06	14 158 06	137 54	14,295 60	14,295 60
BCBSMN FND Northern Trust	G2554F113	COVIDIEN PLC	807 00	Indust & Misc	—	—	41 780 41	41,780 41	-5 457 34	36,323 07	36,323 07
BCBSMN FND Lee Munder	G30397106	ENDURANCE SPECIALTY HOLDINGS	1 619 00	Indust & Misc	—	—	58 605 85	58 605 85	3,320 90	61 926 75	61 926 75
BCBSMN FND Northern Trust	G47791101	INGERSOLL-RAND PLC	527 00	Indust & Misc	—	—	22 905 08	22 905 08	-6 847 39	16 057 69	16 057 69
BCBSMN FND Northern Trust	G491BT108	INVESCO LTD	766 00	Indust & Misc	—	—	12 851 88	12,851 88	2 537 06	15,388 94	15,388 94
BCBSMN FND Northern Trust	G6359F103	NABORS INDUSTRIES LTD	477 00	Indust & Misc	—		4 765 23	4,765 23	3 505 95	8,271 18	8 271 18
BCBSMN FND Lee Munder	G7127P100	PLATINUM UNDERWRITERS HLDGS	1 821 00	Indust & Misc	—	—	57 106 38	57 106 38	5 007 93	62 114 31	62 114 31
BCBSMN FND Lee Munder	G98268108	XYRATEX LTD	3 071 00	Indust & Misc	—	—	26 978 12	26 978 12	13 927 60	40 905 72	40 905 72
BCBSMN FND Northern Trust	G98290102	XL GROUP PLC	551 00	Indust & Misc	—	—	4 103 36	4 103 36	6 789 91	10 893 27	10 893 27
BCBSMN FND Northern Trust	H0023R105	ACE LTD	566 00	Indust & Misc	—		31 098 42	31 098 42	8 589 50	39 687 92	39 687 92
BCBSMN FND Northern Trust	H5833N103	NOBLE CORP	418 00	Indust & Misc	—	—	16,286 74	16,286 74	3 654 78	12 631 96	12 631 96
BCBSMN FND Northern Trust	H84989104	TE CONNECTIVITY LTD	721 00	Indust & Misc	—	—	24 683 07	24 683 07	2 469 06	22,214 01	22 214 01
BCBSMN FND Northern Trust	H89128104	TYCO INTERNATIONAL LTD	776 00	Indust & Misc	—	—	30 880 77	30 880 77	5 366 19	36 246 96	36 246 96
			1 066 677 82				22 441 298 76	22 441 298 76	6 320 734 53	28 762 033 29	28 762 033 29
Adustment											2 760 00

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