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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011 or tax year beginning January 1, 2011, and ending December 31, 2011

Name of foundation The Reichert Foundation		A Employer identification number 36-3487139
Number and street (or P O box number if mail is not delivered to street address) 580 Douglas Dr.	Room/suite	B Telephone number (see instructions) 8472952471
City or town, state, and ZIP code Lake Forest, IL 60045		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,869,729.80	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	200			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	31,122	31,122		
	4 Dividends and interest from securities	77,319	77,319		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	15,553			
	b Gross sales price for all assets on line 6a				
	7 Capital gain/loss (from Part IV, line 2)		15,553		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	124,194	123,994			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	13,000	5,000		8,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	27,610.28	27,610.28		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	38			38
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	675	675		
	23 Other expenses (attach schedule)	1270			1,270
	24 Total operating and administrative expenses. Add lines 13 through 23	42,593.78	33,285.28		9,308
	25 Contributions, gifts, grants paid	209,200			209,200
26 Total expenses and disbursements. Add lines 24 and 25	251,793.78			218,508	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	127,599.78				
b Net investment income (if negative, enter -0-)		90,708.22			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	225,329.88	558,907.82	558,901.82
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	399,75.98	0	0
	b Investments—corporate stock (attach schedule)	593,985.63	583,788.76	652.51304
	c Investments—corporate bonds (attach schedule)	509,384.50	409,384.50	383,052.00
	11 Investments—land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ mutual funds)	2,286,568.50	2,335,319.99	2,274,962.94
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,014,994.49	3,887,395.07	3,869,429.80
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,014,994.49	3,887,395.07	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)			
	31 Total liabilities and net assets/fund balances (see instructions)	4,014,994.49	3,887,395.07	

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	4,014,994
2 Enter amount from Part I, line 27a		2	(127,600)
3 Other increases not included in line 2 (itemize) ▶ rounding		3	1
4 Add lines 1, 2, and 3		4	3,887,395
5 Decreases not included in line 2 (itemize) ▶		5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	3,887,395

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a see attached schedule				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	216,308	3,992,493.95	.054
2009	205,285	3,593,640.38	.057
2008	253,787.23	4,227,261.87	.059
2007	249,676.30	4,993,526.08	.050
2006	237,200	4,695,291.66	.051
2 Total of line 1, column (d)			2 .271
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .054
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 4,068,168.93
5 Multiply line 4 by line 3			5 220,621.62
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 913.84
7 Add lines 5 and 6			7 221,535.46
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 218,508

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		913.84
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		813.84
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		813.84
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	7,805.72	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		7,805.72
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		6,891.88
11	Enter the amount of line 10 to be Credited to 2012 estimated tax 6,891.88 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>		
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A. Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ► www.thereichertfoundation.org				
14	The books are in care of ► Susan Milanak	Telephone no. ►	8476159078	
	Located at ► 1427 Lakewood Dr. Lake Forest, IL	ZIP+4 ►	60045	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here.	15	<input type="checkbox"/>	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►			✓

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	✓
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	✓
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,077,565.58
b	Average of monthly cash balances	1b	52,555.06
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,130,120.75
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,130,120.75
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	61,951.81
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,130,120.75
6	Minimum investment return. Enter 5% of line 5	6	203,408.45

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	203,408.45
2a	Tax on investment income for 2011 from Part VI, line 5	2a	913.84
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	913.84
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	202,494.61
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	202,494.61
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	202,494.61

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	218,508
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	218,508
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	218,508

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				202,494.61
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only				
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011:				
a From 2006 8,573.45				
b From 2007 25,977.38				
c From 2008 43,015.46				
d From 2009 27,298.56				
e From 2010 18,090.00				
f Total of lines 3a through e	122,954.85			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 218,508				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				202,494.61
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	16,013.39			
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	8,573.45			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	130,394.79			
10 Analysis of line 9:				
a Excess from 2007 25,977.38				
b Excess from 2008 43,015.46				
c Excess from 2009 27,298.56				
d Excess from 2010 18,090.00				
e Excess from 2011 16,013.39				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶					
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ² / ₃ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

n/a

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See attached list				
Total				3a
b <i>Approved for future payment</i> Nonw				
Total				3b

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities		108,441	14		
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory		15,553	14		
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		123,994			
13	Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | ✓ |
| | (2) Other assets | 1a(2) | ✓ |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | ✓ |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | ✓ |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | ✓ |
| | (4) Reimbursement arrangements | 1b(4) | ✓ |
| | (5) Loans or loan guarantees | 1b(5) | ✓ |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

4/30/12

Executive Director

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no

**2011 SUPPLEMENTARY STATEMENTS
REICHERT FOUNDATION
Part XV**

LINE 3A - GRANTS & CONTRIBUTIONS PAID

RECIPIENT NAME/ADDRESS

	2011	
	<u>Donation</u>	<u>Purpose</u>
A Safe Place- Waukegan, IL	\$ 5,000	general operating funds
AIDS Foundation	\$ 2,000	general operating funds
Alzheimer Foundation - Chicago, IL	\$ 3,000	general operating funds
American Cancer Society	\$ 7,500	general operating funds
American Heart Association	\$ 5,000	general operating funds
American Lung Cancer Association	\$ 3,500	general operating funds
American Red Cross	\$ 2,500	disaster relief
Arnold Palmer Medical Center Foundation	\$ 10,000	Neonatal Winnie Palmer Hospital
Best Buddies	\$ 1,000	general operating funds
Boys and Girls clubs	\$ 3,500	general operating funds
Chicago Coalition for the Homeless	\$ 2,500	general operating funds
Chicago Food Depository- Chicago, IL	\$ 10,000	general operating funds
Children's Hospital Denver	\$ 2,500	general operating funds
Children's Memorial Hospital - Chicago, IL	\$ 5,000	Cardiac Unit
Christian Outreach of Lutherans	\$ 4,000	general operating funds
Cove School	\$ 5,000	general operating funds
Cystic Fibrosis Foundation	\$ 12,000	general operating funds
Cystic Fibrosis Scholarship Foundation	\$ 1,500	general operating funds
Driving4Life	\$ 1,000	general operating funds
Emily Brooks Foundation	\$ 2,500	scholarship
Faraja School	\$ 1,200	scholarship
First Presbyterian Work Trip Fund	\$ 2,000	mission trip
Goodwill Industries	\$ 2,000	general operating funds
Guide Dogs for the Blind	\$ 2,000	general operating funds
habitat for Humanity - Lake County, IL	\$ 20,000	general operating funds
Habitat for humanity - Eagle Colorado	\$ 10,000	general operating funds
Heifer Project	\$ 1,000	general operating funds
Independence Center, Inc. -Waukegan, IL	\$ 2,000	general operating funds
Lake County Pads Program - Libertyville, IL	\$ 5,000	general operating funds
Northwestern Lake Forest Hospital - Lake Forest, IL	\$ 4,000	general operating funds
Lake Forest Lake Bluff Learning Disabilities	\$ 1,500	general operating funds
LEAD	\$ 2,000	Parent University
LINKS	\$ 1,500	general operating funds
Little Brothers - Friends of the Elderly	\$ 1,000	general operating funds
March of Dimes	\$ 1,000	general operating funds
Metropolitan Family Services - Evanston, IL	\$ 1,000	general operating funds
Michael J. Fox Parkinson's Foundation	\$ 1,000	general operating funds
Orlando Rescue Mission - Orlando, FL	\$ 2,500	general operating funds
PanCan Foundation (Pancreatic Cancer)	\$ 5,000	general operating funds
Prison Fellowship Ministries - Washington, DC	\$ 10,000	general operating funds
Reading Power	\$ 2,500	general operating funds
Safehouse of Denver	\$ 1,000	general operating funds
Little Star Foundation	\$ 2,500	general operating funds
Solution Center (formerly Bethany house)	\$ 4,000	general operating funds

RECIPIENT NAME/ADDRESS

	<u>Donation</u>	<u>Purpose</u>
A Safe Place- Waukegan, IL	\$ 5,000	general operating funds
Susan Komen Breast Cancer	\$ 2,500	general operating funds
The Center	\$ 1,000	general operating funds
The Cradle	\$ 7,500	nursery
The Harbour	\$ 1,000	general operating funds
The Lake County Haven - Lake Forest, IL	\$ 3,000	general operating funds
The Lambs	\$ 7,500	general operating funds
The Smile Train	\$ 1,000	general operating funds
Unicef	\$ 5,000	general operating funds
World Vision	\$ 6,000	medical Supplies/disaster relief
TOTAL	\$ 209,200	

cap gains

2011 SUPPLEMENTARY STATEMENTS
REICHERT FOUNDATION
Part IV Capital Gains

<u>Description of Property</u>	<u>Long Term</u>		<u>Date</u> <u>Sold</u>	<u>Gross</u> <u>Sales Price</u>	<u>Cost</u>	<u>Gain</u> <u>or (loss)</u>
	<u>How</u> <u>Acquired</u>	<u>Date</u> <u>Acquired</u>				
176 Shares of Amgen	P	1/1/2001	12/14/2011	\$ 10,560 00	\$ 2,630 00	\$ 7,930.00
Centerbank Jacksonville CD	P	1/2/2009	3/3/2011	\$ 100,000 00	\$ 104,657 00	\$ (4,657 00)
240 shares of Frontier Communications	P	12/27/2007	5/19/2011	\$ 2,109 00	\$ 2,627 00	\$ (518 00)
200 shares of Nike	P	1/19/2003	5/19/2011	\$ 17,151 00	\$ 4,767 00	\$ 12,384 00
Oppenheimer International Bond Fund	P	various	5/23/2011	\$ 470 00	\$ 413 00	\$ 57 00
US Treasury Bill	P	4/27/2011	10/27/2011	\$ 250,000.00	\$ 249,917 00	\$ 83.00
US Treasury Bill	P	9/9/2010	3/10/2011	\$ 200,000 00	\$ 199,866 00	\$ 134 00
US Treasury Bill	P	7/22/2010	1/20/2011	\$ 200,000.00	\$ 199,860 00	\$ 140 00
					\$ -	\$ -
					\$ -	\$ -
					\$ -	\$ -
Total Long Term	P			\$ 780,290 00	\$ 764,737 00	\$ 15,553 00
Net Capital Gains						\$ 15,553.00

officers

2011 SUPPLEMENTARY STATEMENTS
REICHERT FOUNDATION
STATEMENT: Part VIII - 1

Line 1 - List of Officers

<u>Name</u>	<u>Address</u>	<u>Title</u>	<u>Average</u> <u>Hours per week</u>	<u>Compensation</u>	<u>Contributions</u>	<u>Expense/Acct</u>
Corrine V Reichert	Lake Forest, IL	President	None	None	None	None
Susan Reichert Milanak	Lake Forest, IL	Executive Director/Treasurer	5 hours per week	\$ 11,000.00	None	None
Drew Brooks	Peewaukee, WI	Director	None	\$ 1,000.00	None	None
John Reichert	Avon, CO	Director	None	\$ 1,000.00	None	None

All officers are part time

gifts

**2011 SUPPLEMENTARY STATEMENTS
REICHERT FOUNDATION**

Line 1 - Contributions, Gifts, Grants

	<u>Amount</u>	<u>Date</u>	<u>Description/Purpose</u>
Mr Jim Bakula	200	5/15/2011	
	200		

**2011 SUPPLEMENTARY STATEMENTS
REICHERT FOUNDATION**

	<u>Per books</u>	<u>Net Inv Income</u>	<u>Adjusted Net Income</u>	<u>Charitable Purpose</u>
Line 13				
Prepare Foundation tax return				
Prepare donation letters & Checks				
Maintain GL, respond to guideline & donation requests	10,000 00	5,000 00		5,000.00
Director's Fees	3,000 00			3,000 00
<hr/>				
Line 22				
Office Supplies	675 50			
Total	675 50			
<hr/>				
Line 16				
LPL Financial Investment Fees	27,610 28			
Total	27,610 28			
 Line 18				
Secretary of State				
Foreign Taxes				
Secretary of State	13 00			13.00
Illinois Charities Bureau	25 00			25 00
Total	38 00	-		38 00
<hr/>				
Line 23				
Insurance	775 00			775 00
Association of Small Foundations	495 00			495 00
Total	1,270 00	-		1,270 00
<hr/>				

**2011 SUPPLEMENTARY STATEMENTS
REICHERT FOUNDATION**

Line 10 List of Investments
Equities

<u>Name</u>	<u>Shares</u>	<u>Market Price</u>	<u>End of year</u>		<u>Beginning Book Value</u>
			<u>Market Value</u>	<u>Book Value</u>	
Adobe Systems Inc	1,000	\$ 28.27	\$ 28,270.00	32,198.00	32,198.00
Amgen	24	\$ 64.21	\$ 1,541.04	358.61	2,988.34
Bank of America Preferred	1,000	\$ 21.96	\$ 21,960.00	25,000.00	25,000.00
Barclays Bank Preferred	2,000	\$ 21.08	\$ 42,160.00	50,000.00	50,000.00
Brunswick	250	\$ 18.06	\$ 4,515.00	6,647.97	6,647.97
Coca Cola	500	\$ 69.97	\$ 34,985.00	22,664.00	22,664.00
Fairpoint Communications	18	n/a	-	200.52	200.52
Ford Senior Preferred 7.5%	1,000	\$ 26.44	\$ 26,440.00	24,396.80	24,396.80
Freeport McMoran	400	\$ 36.79	\$ 14,716.00	11,131.90	11,131.90
Frontier Communications		\$	-	2,800.34	2,800.34
Genal Electric	1,000	\$ 17.91	\$ 17,910.00	18,039.90	18,039.90
Georgia Power Co	2,000	\$ 26.63	\$ 53,260.00	50,000.00	50,000.00
HSBC Preferred	2,000	\$ 25.75	\$ 51,500.00	50,000.00	50,000.00
Intel Corp	1,000	\$ 24.25	\$ 24,250.00	17,864.00	17,864.00
Merrill Lynch Preferred	1,000	\$ 21.46	\$ 21,460.00	25,000.00	25,000.00
Microsoft	2,000	\$ 25.96	\$ 51,920.00	54,163.00	54,163.00
Nike		\$	-	4,766.80	4,766.80
Oracle Corporation	500	\$ 25.65	\$ 12,825.00	1,969.15	1,969.15
Powershares Commodity Trust	1,000	\$ 28.88	\$ 28,880.00	33,681.00	33,681.00
Susquehanna Capital	2,000	\$ 26.27	\$ 52,540.00	50,000.00	50,000.00
Smuckers	300	\$ 78.17	\$ 23,451.00	12,920.19	12,920.19
Tiffany	500	\$ 66.26	\$ 33,130.00	18,884.74	18,884.74
Verizon Communications	500	\$ 40.12	\$ 20,060.00	21,182.73	21,182.73
Wells Fargo Preferred	2,000	\$ 28.43	\$ 56,860.00	50,000.00	50,000.00
Wal-Mart Stores, Inc	500	\$ 59.76	\$ 29,880.00	7,486.25	7,486.25
Total			652,513.04	583,788.76	593,985.63

Center Bank of Jacksonville
Disney 03/01/12
General Electric 02/15/19
General Electric 05/15/12
Home Depot
Johnson & Johnson
Lehman
Microsoft
US Treasury Bill
US Treasury Bill

500 00	\$ 100 90	\$ 50,450 50	52,517 45	100,000 00
500 00	\$ 100 61	\$ 50,303 00	100,000 00	52,517 45
000 000	\$ 105 74	\$ 105,738 00	51,254 70	100,000 00
500 00	\$ 108 59	\$ 54,295 50	50,898 55	51,254 70
500 00	\$ 102 88	\$ 51,438 50	51,404 35	50,898 55
500 00	\$ 26 38	\$ 13,187 50	52,929 95	51,404 35
500 00	\$ 115 28	\$ 57,639 00	50,379 50	52,929 95
				50,379 50
				199,865 98
				199,860 00

383,052 00	409,384 50	909,110 48
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Investments

Eaton Vance Mutual Funds Floating F	6,147.88	\$	8.81	\$	54,162.83	53,789.39	51,594.59
Ishares Preferred Stock Index	1,200.00	\$	35.62	\$	42,744.00	46,928.72	46,928.72
Oppenheimer Intl Bond				\$	-		457.79
Small Cap World Fund	2,187.02	\$	33.18	\$	72,565.16	101,770.72	100,418.98
Russell Global Equity	13,270.10	\$	8.00	\$	106,160.78	110,543.80	110,543.80
Russell Equity I fund	14,874.70	\$	26.80	\$	398,642.01	398,000.79	393,811.37
Russell Equity II fund	5,519.33	\$	21.91	\$	120,928.43	111,409.60	110,967.46
Russell Intl Fund	11,187.98	\$	26.83	\$	300,173.53	377,847.22	372,296.90
Russell Fixed Income III	54,307.33	\$	10.76	\$	584,346.82	548,028.28	524,094.82
Russell Emerging Markets	5,192.80	\$	16.12	\$	83,707.98	82,889.54	78,130.98
Russell Real Estate	3,681.71	\$	32.71	\$	120,428.80	121,880.42	119,219.94
Russell Equity Q Fund	13,208.46	\$	29.61	\$	391,102.59	382,231.51	378,103.15
Total Mutual Funds					2,274,962.94	2,335,319.99	2,286,568.50
Cash					522,614.64	522,614.64	187,372.00
Checking Account Balance					36,287.18	36,287.18	37,957.88
Total Cash					558,901.82	558,901.82	225,329.88
Total					3,869,429.80	3,887,395.07	4,014,994.49
							(127,599.42)