Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning , 2011, and ending ,

Name of foundation: OSWALD FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 7400 METRO BLVD — Room/suite: 475

City or town: EDINA — State: MN — ZIP code: 55439

A Employer identification number: 36-3486546

B Telephone number (see the instructions): (952) 905-9119

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

G Check all that apply: [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ►$ 16,326,555.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck ► [X] if the foundn is **not** req to att Sch B				
3 Interest on savings and temporary cash investments	21,061.	21,061.		
4 Dividends and interest from securities	364,389.	364,389.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		139,232.		
8 Net short-term capital gain			60,197.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	385,450.	524,682.	60,197.	
OPERATING AND ADMINISTRATIVE EXPENSES				
13 Compensation of officers, directors, trustees, etc	36,000.	12,000.		24,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) L-16b Stmt	1,522.	1,522.		
c Other prof fees (attach sch) L-16c Stmt	23,631.	23,631.		
17 Interest				
18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	35,494.			25.
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Line 23 Stmt	10,504.			10,504.
24 **Total operating and administrative expenses.** Add lines 13 through 23	107,151.	37,153.		34,529.
25 Contributions, gifts, grants paid	737,500.			737,500.
26 **Total expenses and disbursements.** Add lines 24 and 25	844,651.	37,153.		772,029.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	-459,201.			
b **Net investment income** (if negative, enter -0-)		487,529.		
c **Adjusted net income** (if negative, enter -0-)			60,197.	

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Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	19,008.	21,488.	21,488.
	2 Savings and temporary cash investments	561,014.	235,997.	235,997.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,000.	0.	0.
	10a Investments – U S and state government obligations (attach schedule) L-10a Stmt	3,434,114.	4,223,240.	4,689,867.
	b Investments – corporate stock (attach schedule) L-10b Stmt	10,463,896.	9,560,861.	10,512,728.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) L-13 Stmt	887,230.	866,475.	866,475.
	14 Land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see the instructions. Also, see page 1, item I)	15,367,262.	14,908,061.	16,326,555.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	15,796,594.	15,796,594.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	-429,332.	-888,533.	
	30 **Total net assets or fund balances** (see instructions)	15,367,262.	14,908,061.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	15,367,262.	14,908,061.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,367,262.
2	Enter amount from Part I, line 27a	2	-459,201.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	14,908,061.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	14,908,061.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	896.97 UNITS T ROWE PRICE SMALL CAP STOCK FUND	P	12/14/10	04/26/11
b	1542.8 UNITS WF ADV INDEX FUND	P	12/21/10	04/26/11
c	3806.8 WF UNITS WF ADV INDEX FUND	P	12/13/10	04/26/11
d	5912.88 UNITS T ROWE PRICE SMALL CAP STOCK FUND	P	10/29/10	04/26/11
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	34,246.		30,281.	3,965.
b	73,144.		67,359.	5,785.
c	180,480.		167,994.	12,486.
d	225,754.		187,793.	37,961.
e	See Columns (e) thru (h)		741,160.	79,035.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				3,965.
b				5,785.
c				12,486.
d				37,961.
e	See Columns (i) thru (l)			79,035.

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7. If (loss), enter -0- in Part I, line 7	2	139,232.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	60,197.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	767,412.	15,768,368.	0.048668
2009	1,042,928.	14,195,670.	0.073468
2008	969,675.	17,169,679.	0.056476
2007	1,315,432.	19,476,343.	0.067540
2006	1,062,883.	18,092,222.	0.058748

2	**Total** of line 1, column (d)	2	0.304900
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.060980
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	16,903,066.
5	Multiply line 4 by line 3	5	1,030,749.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,875.
7	Add lines 5 and 6	7	1,035,624.
8	Enter qualifying distributions from Part XII, line 4	8	772,029.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter. _______ **(attach copy of letter if necessary – see instrs)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b			1	9,751.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	9,751.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	9,751.
6 Credits/Payments:				
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	18,800.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	18,800.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	9,049.
11 Enter the amount of line 10 to be. **Credited to 2012 estimated tax** ► 9,049.	**Refunded** ►		11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MN - Minnesota			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► JULIE OSWALD Telephone no. ► (952) 226-7854

Located at ► 7400 METRO BLVD #475 EDINA MN ZIP + 4 ► 55439

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CHARLES W OSWALD 7400 METRO BLVD # 475 EDINA MN 55439	DIRECTOR 0.20	0.	0.	0.
KATHLEEN OSWALD 7400 METRO BLVD # 475 EDINA MN 55439	DIRECTOR 0.20	0.	0.	0.
SARA OSWALD 7400 METRO BLVD # 475 EDINA MN 55439	DIRECTOR 0.20	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		36,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3 NONE	0.
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes: a Average monthly fair market value of securities	1a	17,093,959.
b Average of monthly cash balances	1b	66,514.
c Fair market value of all other assets (see instructions)	1c	
d **Total** (add lines 1a, b, and c)	1d	17,160,473.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	17,160,473.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	257,407.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,903,066.
6 **Minimum investment return.** Enter 5% of line 5	6	845,153.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	845,153.
2a Tax on investment income for 2011 from Part VI, line 5	2a	9,751.		
b Income tax for 2011. (This does not include the tax from Part VI)	2b			
c Add lines 2a and 2b			2c	9,751.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	835,402.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	835,402.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	835,402.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes: a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	772,029.
b Program-related investments – total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	772,029.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	772,029.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				835,402.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011:				
a From 2006 — 180,601.				
b From 2007 — 373,593.				
c From 2008 — 123,373.				
d From 2009 — 337,044.				
e From 2010 — 0.				
f Total of lines 3a through e	1,014,611.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► $ 772,029.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2011 distributable amount				772,029.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	63,373.			63,373.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	951,238.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	117,228.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	834,010.			
10 Analysis of line 9:				
a Excess from 2007 — 373,593.				
b Excess from 2008 — 123,373.				
c Excess from 2009 — 337,044.				
d Excess from 2010 — 0.				
e Excess from 2011 — 0.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

CHARLES OSWALD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE				
Total			► 3a	
b *Approved for future payment*				
None				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	21,061.	
4 Dividends and interest from securities			14	364,389.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	139,232.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				524,682.	

13 Total. Add line 12, columns (b), (d), and (e) 13 524,682.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	**1 a (1)**		X
(2) Other assets	**1 a (2)**		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	**1 b (1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1 b (2)**		X
(3) Rental of facilities, equipment, or other assets	**1 b (3)**		X
(4) Reimbursement arrangements	**1 b (4)**		X
(5) Loans or loan guarantees	**1 b (5)**		X
(6) Performance of services or membership or fundraising solicitations	**1 b (6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1 c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Julie E Oswald | 5/15/2012 | ▶ Board Chairman

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PAUL J DINZEO	Paul J Dinzeo	05/12/12		P00288899

Firm's name ▶ Paul J Dinzeo CPA, P.A. — Firm's EIN ▶ 27-5070786

Firm's address ▶ 3145 Ilo Way, Stillwater MN 55082 — Phone no. (952) 905-9119

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
EXCISE TAXES	35,469.			
ATTY GENERAL FILING FEE	25.			25.
Total	35,494.			25.

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
BANK CHARGES	3.			3.
DUES AND MEMBERSHIPS	1,880.			1,880.
GRANT CONSULTING FEES	6,500.			6,500.
WEBSITE EXPENSES	360.			360.
OFFICE & MISC EXPENSES	1,761.			1,761.
Total	10,504.			10,504.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
8800.24 UNITS ARTISAN INTL FUND	P	10/22/07	04/26/11
4803.78 UNITS ARTISAN INTL FUND	P	12/19/07	04/26/11
978.18 WF ADV INDEX FUND	P	05/31/02	04/26/11
4534.38 UNITS TWEEDY BROWNE FD GLOBAL VALUE	P	10/22/07	04/26/11
1882.35 UNITS TWEEDY BROWNE FD GLOBAL VALUE	P	12/28/07	04/26/11
1628.32 UNITS TWEEDY BROWNE FD GLOBAL VALEU	P	12/28/06	04/26/11
TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS	P	12/31/00	12/31/11

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
210,238.		300,000.	-89,762.
114,762.		138,877.	-24,115.
46,376.		41,964.	4,412.
112,725.		153,670.	-40,945.
46,795.		56,301.	-9,506.
40,480.		50,348.	-9,868.
248,819.		0.	248,819.
Total		741,160.	79,035.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			-89,762.
			-24,115.
			4,412.
			-40,945.
			-9,506.
			-9,868.
			248,819.
Total			79,035.

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person [X] Business [ ] THOMAS OSWALD 7400 METRO BLVD # 475 EDINA MN 55439	DIRECTOR 0.20	0.	0.	0.
Person [X] Business [ ] JULIE OSWALD 7400 METRO BLVD # 475 EDINA MN 55439	PRES/DIRECTOR 10.00	12,000.	0.	0.
Person [X] Business [ ] CAROLYN WORKMAN 7400 METRO BLVD # 475 EDINA MN 55439	DIRECTOR 10.00	12,000.	0.	0.
Person [X] Business [ ] DAVID OSWALD 7400 METRO BLVD # 475 EDINDA MN 55439	TREAS/DIRECTOR 10.00	12,000.	0.	0.
Total		36,000.	0.	0.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SHERBURNE & DAHL	ACCT'G & TAX	1,522.	1,522.		
Total		1,522.	1,522.		

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WELLS FARGO	INVESTMENT MGMT	23,631.	23,631.		
Total		23,631.	23,631.		

Form 990-PF, Page 2, Part II, Line 10a
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	End of Year State and Local Obligations FMV	End of Year US Government Obligations Book Value	End of Year US Government Obligations FMV
VANGUARD INFLATION PROTECTED			2,727,469.	3,278,241.
PIMCO TOTAL RETURN FUND			1,495,771.	1,411,626.
Total			4,223,240.	4,689,867.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO INDEX FUND	3,572,333.	3,970,339.
VANGUARD MIDCAP 400 INDEX FUND	503,768.	843,228.
T ROWE PRICE SMALL CAP STOCK FUND	636,725.	629,913.
ARTISAN INTERNATIONAL FUND	2,064,811.	2,109,610.
TWEEDY BROWN GLOBAL VALUE FUND	1,964,203.	2,292,000.
VANGUARD EMERGING MARKETS INDEX FUND	819,021.	667,638.
Total	9,560,861.	10,512,728.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
CALVERT CDS	270,636.	270,636.
E & CO PEOPLE & PLANET NOTE	207,602.	207,602.
URBAN PARTNERSHIP BANK CDS	288,237.	288,237.
HEALTHSTORE FOUNDATION NOTE	100,000.	100,000.
Total	866,475.	866,475.

Supporting Statement of:

Form 990-PF, p2/Line 9(a)

Description	Amount
EXCISE TAX OVERPAYMENT	2,000.
Total	2,000.

Supporting Statement of:

Form 990-PF, p2/Line 10a(a)

Description	Amount
VANGUARD INFLATION PROTECTION	2,293,605.
PIMCO TOTAL RETURN	1,140,509.
Total	3,434,114.

Supporting Statement of:

Form 990-PF, p2/Line 10b(a)

Description	Amount
ARTISAN FDS INC	2,474,085.
TWEEDY BROWN GLOBAL VALUE FUND	2,263,084.
WELLS FARGO INDEX FUND I	3,631,010.
ISHARES EMERGING MARKETS	803,539.
VANGUARD MIDCAP INDEX	492,499.
T ROWE PRICE SMALL CAP	799,679.
Total	10,463,896.

Supporting Statement of:

Form 990-PF, p2/Line 13(a)

Description	Amount
CALVERT CD	265,516.
SHOREBANK CD	282,976.
E & CO PEOPLE AND PLANET NOTE	238,738.
HEALTH STORE NOTE	100,000.
Total	887,230.

Oswald Family Foundation

2011 Year-End Grant Summary

Organization	Paid	Date	Description
Crosscurrents International	$2,000	2/25/11	African Triad - Maji Mazuri Quick Release
Jitegemee	$1,000	2/25/11	African Triad - quick release
Stones Throw Market Coop	$5,000	2/25/11	feasibility study; new coop store in Troy Ohio
Move the Mountain Leadership Center, Inc.	$25,000	4/15/11	UNM Circles Evalution Project
Partners in Hope	$10,000	7/15/11	Circles Campaign
Crosscurrents International	$5,000	11/15/11	Capacity Building
Episcopal Community Services Foundation	$5,000	11/15/11	Unrestricted funds
Little Traverse Conservancy	$10,000	11/15/11	Unrestricted funds
Partners in Hope	$2,000	11/15/11	Circles of Hope Program
Piqua Compassion Network	$3,000	11/15/11	Circles in Hope Program
Trinity Episcopal Church	$5,000	11/15/11	General Operating
Troy Community Works!	$3,000	11/15/11	Programs administered in newly purchased bldg
World Pulse Media	$1,000	11/15/11	In support of Mission
Yellow Barn	$25,000	7/15/11	Summer Young Artist program plus general operating.
Boston Chamber Music Society	$5,000	11/15/11	General Operating
Brattleboro Museum & Arts Center	$3,000	11/15/11	General Operating
Brookline Community Mental Health Center	$10,000	11/15/11	To support home mental health programs
Collage New Music	$3,000	11/15/11	General Operating
Foundation for Int'l Psychoanalytic Training in Zurich	$5,000	11/15/11	Scholarship Fund
Philemon Foundation	$10,000	11/15/11	General Operating
Vermont Performance Lab	$10,000	11/15/11	For General Support- potential matching grant
Yellow Barn	$6,000	11/15/11	General Operating
Barbara Schneider Foundation	$15,000	4/15/11	General Operations
Slow Food UW- Honeycomb Cafe	$5,000	4/15/11	For launch of Honeycomb Cafe from March to December.
STAR - Strategies for Trauma Awareness & Resilience	$5,000	4/15/11	Scholarships for June Training
CAARE	$2,500	7/15/11	Final support grant
Center for Restorative Justice (SD)	$10,000	7/15/11	General Operating
Center for Restorative Justice & Peacemaking	$12,000	7/15/11	General Operating and support for Mark
Center for Spirituality & Healing	$12,000	7/15/11	In support of new Exosystems of Health curriculem and course
Planned Parenthood MN-SD-ND	$5,000	7/15/11	SD Operations
Center for Restorative Justice (SD)	$3,000	11/15/11	General Support
Center for Restorative Justice & Peacemaking	$3,000	11/15/11	General Operating
Educate Tanzania, Inc.	$2,000	11/15/11	To be combined with Exec Comm - general operating
Parents United	$2,500	11/15/11	General Operating; matching funds from Julie
District 202	$10,000	7/15/11	Hire part-time youth staff and I capacity building
GLSEN - Gay, Lesbian, Straight Education Network	$10,000	7/15/11	General Operating funds
GroundSpark	$10,000	7/15/11	Transition Support and General Operating
Islamic Resource Group	$5,000	7/15/11	Capacity building outreach;speakers, website, intern costs.
KIVA	$5,000	7/15/11	general operating taking advantage of the match
St. Paul's Monastery	$5,000	7/15/11	General Operating
YMCA - Camp Olson	$2,500	7/15/11	Camp Olson scholarships
LoveWorks Academy for Visual and Performing Arts	$8,000	8/15/11	Tae Kwan Do Special Programming; send in August
Doing Good Together	$6,000	11/15/11	General Operating Support
Domestic Abuse Project	$10,000	11/15/11	General Operating
Leslye Orr	$5,500	11/15/11	For second publication of children's book
Int'l Community Foundation (Opps for Kids, Int'l)	$9,000	11/15/11	Mexico Libraries
Olivewood Gardens & Learning Center	$16,000	11/15/11	Youth Access to the farm/food programs
San Diego Foundation - Crawford Fund	$22,000	11/15/11	Crawford Scholarships
San Diego Foundation - Opport for Kids, US	$20,000	11/15/11	Washington, DC Trip Scholarships
St. Andrew's-in-the-Redwoods	$10,000	11/15/11	Food Program
R-3	$6,000	4/15/11	general operating; new director
Construction Career Training Program (CCTP)	$10,000	11/15/11	Next Step Staffing - 50% start up costs
Hope Academy	$6,000	11/15/11	General Operating Support
R-3	$35,000	11/15/11	General Operating
Rising Star Workshop	$20,000	12/31/11	Launches Org, testing PIP model
Peaceful Prairie Sanctuary	$3,000	4/15/11	General Operating; note above 10% limit
Tribe of Heart	$2,000	4/15/11	General Operating
Creative Acres Animal Sanctuary	$1,000	7/15/11	General Operating
Bridges to Prosperity	$1,000	11/15/11	General Operating
Creative Acres Animal Sanctuary	$1,000	11/15/11	General Operating
Leave No Trace	$1,000	11/15/11	General Operating
Peaceful Prairie Sanctuary	$1,000	11/15/11	Géneral Operating

Marchutz School of Art	$10,000	11/15/11 General Operations - Alan Roberts Directed
Southwest High School	$1,000	4/15/11 SW theater program; Julie has matched Louis' contribution.
Semester at Sea	$3,000	4/15/11 Scholarships
Challenged Athletes Foundation	$3,000	11/15/11 Running leg for an athlete
Mayors Fund to Advance New York City	$2,000	11/15/11 Storm Damage fund
Shoe4Africa	$2,000	11/15/11 Hospital Fund in Kenya
Goodale Park	$2,000	7/15/11 Volunteer Coordinator for 3rd year; matched by FGP org.
City of Dublin, OH	$1,500	11/15/11 Bike Path near woods of Indian Run Subdivision
Columbus Metropolitan Library	$2,000	11/15/11 Dublin Public Library Children Programs in memory of Emilie Wacker
Columbus Montessori Educ	$4,000	11/15/11 $1000 for each children's house classroom
Dublin Community Church - United Church of Christ	$500	11/15/11 In Memory of Emilie Wacker (Granny Em)
Oslo Center for Peace and Human Rights - US Foundat	$10,000	4/15/11 Development work with Mike Henley; triggers a matching grant.
UTUE	$5,000	4/15/11 General Operating
VisionSpring	$15,000	4/15/11 India Headquarters - gen operating
World Neighbors	$5,000	4/15/11 Global Fund support
Ashoka	$30,000	7/15/11 Venture Fund support; 30th Anniversary
E+Co	$10,000	7/15/11 Online Learning Platforms - General Operating
Jitegemee	$8,000	7/15/11 Food program
Nonviolent Peaceforce	$15,000	7/15/11 Advocacy and outreach
Powering Potential	$10,000	7/15/11 Technology Training Program;training for 18 secondary school grads
Women Thrive Worldwide	$25,000	7/15/11 Unrestricted with emphasis on food security; 1st of 2 year pledge.
Maji Mazuri Center - Kenya	$10,000	8/3/11 Crosscurrents - $5K to Maji Mazuri and $5K other
Custer Food Pantry	$5,000	11/15/11 General Operating - Food purchase and potential expansion
Custer Senior Center	$2,500	11/15/11 General Operating
Custer YMCA	$5,000	11/15/11 In support of them moving to a new, expanded building
Educate Tanzania, Inc.	$10,000	11/15/11 Fundraising Effort - Early 2012 Review
Leave No Trace	$5,000	11/15/11 TBD - General Educational Program Support
Living Goods	$20,000	11/15/11 General Operating, with a catch up phone call next year
Owatonna Independent School District Foundation	$25,000	11/15/11 Opportunity Fund at OHS
Perkins School for the Blind	$5,000	11/15/11 HOLD for specifics TBD in Nov by Carolyn.
Subodhi	$5,000	11/15/11 3-mo residential Course of Excellence
Wellshare International	$5,000	11/15/11 General Operating
Crosscurrents International	$2,000	2/25/11 Leadership- Jami Bora, Africa Triad project;
Oslo Center for Peace and Human Rights - US Foun	$1,000	9/16/11 Leadership Fund to support Somali Ambassador Mahega's in Mpls
Minnesota Council on Foundations	$1,000	9/20/11 Leadership Support for conference of MN organizations in Tanzania

2011 TOTAL Grants Paid: $737,500