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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

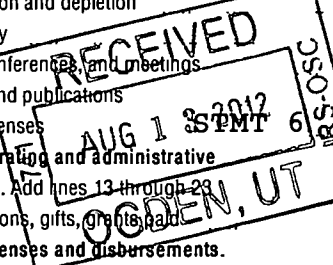
For calendar year 2011 or tax year beginning

, and ending

Name of foundation GEORGE J. & THERESA L. COTSIRILOS FAMILY FOUNDATION		A Employer identification number 36-3413343
Number and street (or P O box number if mail is not delivered to street address) 33 N DEARBORN STREET, SUITE 600	Room/suite	B Telephone number 312-263-0345
City or town, state, and ZIP code CHICAGO, IL 60602		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ Foreign organizations meeting the 85% test, 2. check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,982,962.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		7.	7.		STATEMENT 1
4 Dividends and interest from securities		113,143.	113,143.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		255,293.			
b Gross sales price for all assets on line 6a		1,315,498.			
7 Capital gain net income (from Part IV, line 2)			255,293.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		368,443.	368,443.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		3,150.	3,150.		0.
c Other professional fees STMT 4		44,706.	44,706.		0.
17 Interest					
18 Taxes STMT 5		843.	843.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		91.	0.		91.
24 Total operating and administrative expenses. Add lines 13 through 23		48,790.	48,699.		91.
25 Contributions, gifts, grants, etc.		227,293.			227,293.
26 Total expenses and disbursements. Add lines 24 and 25		276,083.	48,699.		227,384.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		92,360.			
b Net investment income (if negative, enter -0-)			319,744.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED AUG 15 2012



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GEORGE J. & THERESA L. COTSIRILOS
FAMILY FOUNDATION

Form 990-PF (2011)

36-3413343

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	12,053.	10,216.	10,216.
	2 Savings and temporary cash investments	395,600.	619,378.	619,378.
	3 Accounts receivable ▶ 1,372.			
	Less: allowance for doubtful accounts ▶	5,070.	1,372.	1,372.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	702,878.	865,301.	876,227.
	b Investments - corporate stock STMT 8	3,046,492.	2,757,601.	3,475,184.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 9)	0.	585.	585.
	16 Total assets (to be completed by all filers)	4,162,093.	4,254,453.	4,982,962.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,162,093.	4,254,453.	
30 Total net assets or fund balances	4,162,093.	4,254,453.		
31 Total liabilities and net assets/fund balances	4,162,093.	4,254,453.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,162,093.
2 Enter amount from Part I, line 27a	2	92,360.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,254,453.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,254,453.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,315,498.		1,060,205.	255,293.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			255,293.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	255,293.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	204,821.	4,605,611.	.044472
2009	228,133.	4,047,855.	.056359
2008	255,264.	4,584,673.	.055678
2007	237,738.	5,344,579.	.044482
2006	218,164.	4,841,659.	.045060

2 Total of line 1, column (d)	2	.246051
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049210
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	5,058,406.
5 Multiply line 4 by line 3	5	248,924.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,197.
7 Add lines 5 and 6	7	252,121.
8 Enter qualifying distributions from Part XII, line 4	8	227,384.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	6,395.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,395.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,395.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	8,144.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,144.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,749.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ 1,749. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ PAT POLICH	Telephone no. ▶ 312-263-0345		
Located at ▶ 33 N DEARBORN STREET, SUITE 600, CHICAGO, IL		ZIP+4 ▶ 60602		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes	☒ No
	If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	▶	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐ N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d) ☐ N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHANIE COTSIRILOS	PRESIDENT			
96 WINTERHAVEN DRIVE				
ORONO, ME 04473	0.00	0.	0.	0.
JOHN G. COTSIRILOS	TREASURER			
2442 FOURTH AVE.				
SAN DIEGO, CA 92101	0.00	0.	0.	0.
GEORGE G. COTSIRILOS, JR.	SECRETARY			
1034 MERCED STREET				
BERKELEY, CA 94707	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2011)

GEORGE J. & THERESA L. COTSIRILOS
FAMILY FOUNDATION

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,620,747.
b	Average of monthly cash balances	1b	510,652.
c	Fair market value of all other assets	1c	4,039.
d	Total (add lines 1a, b, and c)	1d	5,135,438.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,135,438.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	77,032.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,058,406.
6	Minimum investment return. Enter 5% of line 5	6	252,920.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	252,920.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	6,395.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,395.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	246,525.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	246,525.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	246,525.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	227,384.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	227,384.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	227,384.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

**GEORGE J. & THERESA L. COTSIRILOS
FAMILY FOUNDATION**

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				246,525.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			224,166.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 227,384.				
a Applied to 2010, but not more than line 2a			224,166.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				3,218.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				243,307.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

(a) 2011

(b) 2010

Prior 3 years

(c) 2009

(d) 2008

(e) Total

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GEORGE J. & THERESA L. COTSIRILOS
FAMILY FOUNDATION

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
826 VALENCIA 826 VALENCIA STREET SAN FRANCISCO, CA 94110			CHARITABLE	1,000.
BARD COLLEGE PO BOX 5000 ANHINANDALE-ON-HUDSON, NY 12505-5000			CHARITABLE	2,000.
BIG SHOULDERS FUND 309 WEST WASHINGTON SUITE 550 CHICAGO, IL 60606			CHARITABLE	1,000.
CALIFORNIA TROUT 870 MARKET ST., SUITE 528 SAN FRANCISCO, CA 94102			CHARITABLE	1,000.
CHICAGO PUBLIC LIBRARY FOUNDATION 20 NORTH MICHIGAN AVENUE, SUITE 204 CHICAGO, IL 60602			CHARITABLE	1,000.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	227,293.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form 990-PF (2011)

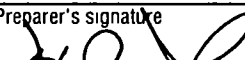
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|---|--|-------|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| | b Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| | c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| | d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No	
	 Signature of officer or trustee		8/7/12 Date	PRESIDENT, DIRECTOR Title		
Paid Preparer Use Only	Print/type preparer's name MICHAEL L. DEMARCO		Preparer's signature 		Date 6/29/12	Check ☐ if self-employed PTIN P00736471
	Firm's name ▶ DEMARCO, KINNAMAN, LEWIS & CO.				Firm's EIN ▶ 36-4458862	
	Firm's address ▶ 300 KNIGHTSBRIDGE PARKWAY, SUITE 350 LINCOLNSHIRE, IL 60069				Phone no. (847) 415-1313	

GEORGE J. & THERESA L. COTSIRILOS
FAMILY FOUNDATION

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHICAGO PUBLIC RADIO 848 EAST GRAND AVE CHICAGO, IL 60611-3509			CHARITABLE	250.
CHICAGO SYMPHONY 220 SOUTH MICHIGAN AVENUE CHICAGO, IL 60604			CHARITABLE	1,000.
CONSTITUTIONAL RIGHTS FOUNDATION CHICAGO 407 SOUTH DEARBORN STREET, SUITE 1700 CHICAGO, IL 60605-1119			CHARITABLE	1,000.
CITIZENS UNITED FOR RESEARCH IN EPILEPSY 223 WEST ERIE STREET, SUITE 2SW CHICAGO, IL 60654			CHARITABLE	5,000.
DEBORAH'S PLACE 2822 WEST JACKSON CHICAGO, IL 60612			CHARITABLE	500.
DOCTORS WITHOUT BORDERS 333 SEVENTH AVENUE, 2ND FLOOR NEW YORK, NY 10001-5004			CHARITABLE	10,610.
FOURTH PRESBYTERIAN CHURCH 126 EAST CHESTNUT STREET CHICAGO, IL 60611-2014			CHARITABLE	31,000.
HARRIS THEATER FOR MUSIC AND DANCE 205 EAST RANDOLPH DRIVE CHICAGO, IL 60601			CHARITABLE	5,000.
HORIZON HOSPICE & PALLIATIVE CARE 833 WEST CHICAGO AVE. CHICAGO, IL 60622			CHARITABLE	1,000.
LYRIC OPERA OF CHICAGO 20 N. WACKER DRIVE, SUITE 860 CHICAGO, IL 60606			CHARITABLE	7,123.
Total from continuation sheets				221,293.

GEORGE J. & THERESA L. COTSIRILOS
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36-3413343

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MERCY HOME FOR BOYS AND GIRLS 1140 WEST JACKSON BLVD. CHICAGO, IL 60607-2906			CHARITABLE	1,000.
MISERICORDIA 6300 NORTH RIDGE AVENUE CHICAGO, IL 60660-1017			CHARITABLE	1,000.
MITCHELL A. MARS FOUNDATION P.O. BOX A3580 CHICAGO, IL 60690			CHARITABLE	1,000.
NORTHWESTERN UNIVERSITY MEDICAL SCHOOL DEPT OF UROLOGY TARRY BUILDING 110715 303 EAST CHICAGO AVE CHICAGO, IL 60611-3008			CHARITABLE	1,000.
OLD ST. PATRICK'S CHURCH 711 W. MONROE ST. CHICAGO, IL 60661			CHARITABLE	1,000.
ORTHODOX CHRISTIAN LAITY P.O. BOX 6954 WEST PALM BEACH, FL 33405			CHARITABLE	1,000.
OUNCE OF PREVENTION FUND 33 WEST MONROE STREET, SUITE 2400 CHICAGO, IL 60602-4805			CHARITABLE	1,000.
ROGER BALDWIN FOUNDATION OF THE ACLU 180 NORTH MICHIGAN AVENUE, SUITE 2300 CHICAGO, IL 60601-1287			CHARITABLE	500.
RUSH UNIVERSITY MEDICAL CENTER 1700 W. VAN BUREN ST. STE 250 CHICAGO, IL 60612			CHARITABLE	25,000.
SGA YOUTH & FAMILY SERVICES 11 EAST ADAMS STREET, SUITE 1500 CHICAGO, IL 60603			CHARITABLE	1,000.
Total from continuation sheets				

GEORGE J. & THERESA L. COTSIRILOS
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SIERRA CLUB FOUNDATION 85 SECOND STREET, SUITE 750 SAN FRANCISCO, CA 94105-3441			CHARITABLE	7,000.
ST PETER & PAUL GREEK ORTHODOX CHURCH 1401 WAGNER ROAD GLENVIEW, IL 60025			CHARITABLE	4,000.
STEPPENWOLF THEATRE COMPANY 1650 NORTH HALSTED STREET CHICAGO, IL 60614			CHARITABLE	1,000.
THE ADIRONDACK MUSEUM P.O. BOX 99 BLUE MOUNTAIN LAKE, NY 12812-0099			CHARITABLE	1,000.
THE ART INSTITUTE OF CHICAGO 111 S. MICHIGAN AVE. CHICAGO, IL 60603			CHARITABLE	1,500.
THE JOFFREY BALLET OF CHICAGO 10 EAST RANDOLPH STREET CHICAGO, IL 60601			CHARITABLE	1,000.
THE YOUNG WOMEN'S LEADERSHIP CHARTER SCHOOL 2641 SOUTH CALUMET CHICAGO, IL 60616-2901			CHARITABLE	10,000.
TROUT UNLIMITED 1300 N. 17TH ST., SUITE 500 ARLINGTON, VA 22209			CHARITABLE	505.
UNITED WAY OF EASTERN MAINE 24 SPRINGER DRIVE, SUITE 201 BANGOR, ME 04401			CHARITABLE	3,000.
UNITED WAY OF SAN DIEGO COUNTY 4699 MURPHY CANYON ROAD SAN DIEGO, CA 92123-4320			CHARITABLE	5,000.
Total from continuation sheets				

GEORGE J. & THERESA L. COTSIRILOS
FAMILY FOUNDATION

36-3413343

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF CALIFORNIA, BERKELEY 101 DURANT HALL, MC 2930 BERKELEY, CA 94720-2930			CHARITABLE	12,800.
UNIVERSITY OF CHICAGO - THE LAW SCHOOL 1111 E. 60TH ST. CHICAGO, IL 60637			CHARITABLE	25,000.
WORKING IN THE SCHOOLS 27 EAST MONROE STREET, SUITE 1400 CHICAGO, IL 60603			CHARITABLE	1,000.
WTTW CHANNEL 11 5400 N. ST. LOUIS AVENUE CHICAGO, IL 60625-4698			CHARITABLE	1,500.
YALE LAW SCHOOL P.O. BOX 2038 NEW HAVEN, CT 06521-2038			CHARITABLE	5,000.
YOUNG WOMEN'S LEADERSHIP NETWORK 215 PARK AVENUE SOUTH, SUITE 2014 NEW YORK, NY 10003			CHARITABLE	4,500.
VA MEDICAL CENTER (HOSPICE UNIT) COMMUNITY AFFAIRS 3001 GREEN BAY ROAD NORTH CHICAGO, IL 60064			CHARITABLE	1,000.
DUPAGE COUNTY BAR FOUNDATION - WILLIAM J. BAUER FUND 125 SOUTH COUNTY FARM ROAD WHEATON, IL 60187			CHARITABLE	10,000.
RAINBOW HOSPICE AND PALLIATIVE CARE 1550 BISHOP COURT MOUNT PROSPECT, IL 60056			CHARITABLE	2,000.
NORTHWESTERN UNIVERSITY SCHOOL OF LAW 375 EAST CHICAGO AVENUE CHICAGO, IL 60611-2014			CHARITABLE	1,000.
Total from continuation sheets				

GEORGE J. & THERESA L. COTSIRILOS
FAMILY FOUNDATION

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAVE THE CHILDREN 54 WILTON ROAD WESTPORT, CT 06880			CHARITABLE	7,000.
AMNESTY INTERNATIONAL USA 510 PENN PLAZA NEW YORK, NY 10001			CHARITABLE	5,000.
UNIVERSITY OF MAINE P.O. BOX 370 ORONO, ME 04473			CHARITABLE	1,000.
MABEL WADSWORTH WOMEN'S HEALTH CENTER 700 MT. HOPE AVENUE, SUITE 420 BANGOR, ME 04401			CHARITABLE	1,000.
MAINE PUBLIC BROADCASTING NETWORK 1450 LISBON STREET LEWISTON, ME 04240			CHARITABLE	1,000.
BROWN UNIVERSITY BOX 1877 PROVIDENCE, RI 02912			CHARITABLE	1,000.
MAINE WOMEN'S POLICY CENTER PO BOX 85 HALLOWELL, ME 04347			CHARITABLE	3,000.
THE BATES FUND 2 ANDREWS ROAD LEWISTON, ME 04240			CHARITABLE	2,000.
CAMPAIGN FOR JUSTICE 40 WATER STREET HALLOWELL, ME 04347			CHARITABLE	1,000.
EARTHJUSTICE 50 CALIFORNIA STREET, SUITE 500 SAN FRANCISCO, CA 94111			CHARITABLE	2,000.
Total from continuation sheets				

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3 Grants and Contributions Paid During the Year (Continuation)

123631 08-03-11

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	150000 FEDERAL HOME LN MTG CORP MEDIUM TERM	P	05/01/07	02/03/11
b	2000 SHS VIACOM	P	VARIOUS	02/04/11
c	150000 FEDERAL HOME LN MTG CORP MEDIUM TERM	P	VARIOUS	09/16/11
d	2000 SHS MICROSOFT	P	11/23/10	09/26/11
e	1600 SHS BEAM INC COM	P	10/11/11	10/18/11
f	2000 SHS WALT CO DISNEY COM	P	09/18/02	02/04/11
g	3100 SHS WESTERN UN CO COM	P	10/05/06	02/28/11
h	1700 SHS KINETIC CONCEPTS	P	11/06/08	03/22/11
i	2400 SHS CONAGRA FOODS INC COM	P	10/01/08	03/24/11
j	600 SHS VIACOM	P	VARIOUS	05/09/11
k	2500 SHS CONAGRA FOODS INC	P	10/01/08	09/26/11
l	1700 SHS KINETIC CONCEPTS	P	11/06/08	10/06/11
m	3400 SHS GLAXOSMITHKLINE	P	VARIOUS	10/27/11
n	150000 UNITED STATES TREASURY NOTES	P	08/22/07	11/30/11
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 150,000.		147,259.	2,741.
b 87,881.		79,021.	8,860.
c 150,000.		150,010.	-10.
d 50,399.		50,690.	-291.
e 77,311.		29,291.	48,020.
f 81,062.		30,519.	50,543.
g 68,110.		52,962.	15,148.
h 89,221.		42,451.	46,770.
i 55,871.		47,273.	8,598.
j 30,534.		21,227.	9,307.
k 59,734.		49,242.	10,492.
l 113,379.		42,451.	70,928.
m 151,996.		166,662.	-14,666.
n 150,000.		151,147.	-1,147.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,741.
b			8,860.
c			-10.
d			-291.
e			48,020.
f			50,543.
g			15,148.
h			46,770.
i			8,598.
j			9,307.
k			10,492.
l			70,928.
m			-14,666.
n			-1,147.
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	255,293.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
DIVIDENDS - MONEY MARKET	7.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	7.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME - HARRIS	81,741.	0.	81,741.
INTEREST INCOME - HARRIS BONDS	4,939.	0.	4,939.
US TREASURY INTEREST	26,463.	0.	26,463.
TOTAL TO FM 990-PF, PART I, LN 4	113,143.	0.	113,143.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DEMARCO KINNAMAN & LEWIS	3,150.	3,150.		0.
TO FORM 990-PF, PG 1, LN 16B	3,150.	3,150.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUSTEE FEES-HARRIS ASSOCIATES	44,706.	44,706.		0.
TO FORM 990-PF, PG 1, LN 16C	44,706.	44,706.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	843.	843.		0.
TO FORM 990-PF, PG 1, LN 18	843.	843.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL REPORT	10.	0.		10.
FILING FEE	5.	0.		5.
BANK CHARGES	34.	0.		34.
DELIVERY AND POSTAGE	42.	0.		42.
TO FORM 990-PF, PG 1, LN 23	91.	0.		91.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
100,000 FED FARM CR BKS 2.0%	X		100,010.	100,073.
150,000 FED HOME 4.3% 2/3/11	X		0.	0.
150,000 US T-NOTE 4.5% 11/11	X		0.	0.
150,000 US T-NOTE 4.75% 5/12	X		148,053.	152,871.
150,000 FHLB 4.375% 9/13/13	X		156,409.	160,067.
150,000 FED HOME 1.5% 9/21/16	X		150,453.	150,426.
150,000 BURLINGTON COUNTY NJ 12/15/15		X	157,453.	158,426.
150,000 LAKE COUNTY IL SCH DIST 050		X	152,923.	154,364.
TOTAL U.S. GOVERNMENT OBLIGATIONS			554,925.	563,437.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			310,376.	312,790.
TOTAL TO FORM 990-PF, PART II, LINE 10A			865,301.	876,227.

FORM 990-PF

CORPORATE STOCK

STATEMENT

8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
2820 SHS DIRECTV COM CL A	26,858.	120,583.
1900 SHS WALMART STORES INC	97,470.	113,544.
2100 SHS ILLINOIS TOOL WORKS	67,282.	98,091.
1000 SHS APACHE CORP	59,916.	90,580.
4800 SHS BRISTOL MYERS SQUIBB	104,121.	169,152.
4500 SHS WALT DISNEY CO.	38,148.	93,750.
1600 SHS FORTUNE BRANDS INC	8,636.	27,248.
2000 SHS DIAGEO PLC	87,241.	174,840.
3525 SHS LIBERTY INTERACTIVE A	131,137.	170,663.
2300 SHS US BANCORP DEL	47,203.	62,215.
3000 SHS JPMORGAN CHASE & CO	110,592.	99,750.
1800 SHS MCDONALDS CORP	47,338.	180,594.
3466 SHS TIME WARNER INC	116,751.	125,261.
8500 SHS DELL INC COM	228,203.	124,355.
2200 SHS HARLEY-DAVIDSON INC	108,796.	85,514.
5150 SHS VIACOM INC-CL B	46,015.	115,796.
705 SHS DISCOVERY COMM SER C	7,094.	26,579.
3700 SHS CARNIVAL CORP	144,348.	120,768.
8800 SHS INTEL CORP COM	177,012.	213,400.
3100 SHS WESTERN UNION CO COM	0.	0.
3975 SHS TYCO ELECTRONICS LTD	85,929.	122,470.
3175 SHS COVIDIEN LTD	116,343.	142,907.
5200 SHS HOME DEPOT INC	190,059.	218,608.
3400 SHS GLAXOSMITHKLINE PLC	0.	0.
3600 SHS MEDTRONIC INC	132,810.	137,700.
3400 SHS KINETIC CONCEPTS INC	0.	0.
4900 SHS CONAGRA FOODS INC	0.	0.
5600 SHS CENOVUS ENERGY INC COM	143,659.	185,920.
1916 SHS EXXON MOBIL CORP	78,743.	162,400.
8000 SHS CITIGROUP INC	33,000.	21,048.
2000 SHS MICROSOFT CORP	0.	0.
6300 SHS BANK OF NEW YORK MELLON	161,952.	125,433.
5300 SHS REPUBLIC SVCS INC COM	160,945.	146,015.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,757,601.	3,475,184.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PURCHASED INTEREST ON BONDS	0.	585.	585.
TO FORM 990-PF, PART II, LINE 15	0.	585.	585.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. GEORGE J. & THERESA L. COTSIRILOS FAMILY FOUNDATION	Employer identification number (EIN) or ☒ 36-3413343
	Number, street, and room or suite no. If a P.O. box, see instructions. 33 N DEARBORN STREET, SUITE 600	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CHICAGO, IL 60602	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

PAT POLICH

- The books are in the care of ► **33 N DEARBORN STREET, SUITE 600 - CHICAGO, IL 60602**
Telephone No ► **312-263-0345** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2011** or
► ☐ tax year beginning , and ending

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	8,144.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	8,144.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)