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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2011**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning , 2011, and ending , 20

|   |  |  |
|---|--|--|
| Name of foundation<br><b>HODES FAMILY FOUNDATION 03-01493</b>   |  | A Employer identification number<br><b>36-3296044</b>  |
| Number and street (or P O box number if mail is not delivered to street address)<br><b>1540 N. LAKE SHORE DRIVE</b>   |  | B Telephone number (see instructions)<br><b>(312) 602-5030</b>   |
| City or town, state, and ZIP code<br><b>CHICAGO, IL 60610</b>   |  | C If exemption application is pending, check here <input type="checkbox"/>   |
| G Check all that apply:   | <input type="checkbox"/> Initial return<br><input checked="" type="checkbox"/> Final return<br><input type="checkbox"/> Address change | <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Amended return<br><input type="checkbox"/> Name change                      |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation |  | D 1 Foreign organizations, check here <input type="checkbox"/><br>2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>917,092.</b>  |  | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>  |
| J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis.)   |  | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>   |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| 1  | Contributions, gifts, grants, etc., received (attach schedule)                   | 42,300.                            |                           |                         |   |
| 2  | Check <input type="checkbox"/> if the foundation is not required to attach Sch B |                                    |                           |                         |   |
| 3  | Interest on savings and temporary cash investments                               |                                    |                           |                         |   |
| 4  | Dividends and interest from securities   | 14,204.                            | 13,991.                   |                         | STMT 1  |
| 5a   | Gross rents  |                                    |                           |                         |   |
| b  | Net rental income or (loss)  |                                    |                           |                         |   |
| 6a   | Net gain or (loss) from sale of assets not on line 10                            | 54,632.                            |                           |                         |   |
| b  | Gross sales price for all assets on line 6a                                      | 544,175.                           |                           |                         |   |
| 7  | Capital gain net income (from Part IV, line 2)                                   |                                    | 54,632.                   |                         |   |
| 8  | Net short-term capital gain  |                                    |                           |                         |   |
| 9  | Income modifications   |                                    |                           |                         |   |
| 10a  | Gross sales less returns and allowances  |                                    |                           |                         |   |
| b  | Less Cost of goods sold  |                                    |                           |                         |   |
| c  | Gross profit or (loss) (attach schedule)   |                                    |                           |                         |   |
| 11   | Other income (attach schedule)   | -422.                              |                           |                         | STMT 2  |
| 12   | Total. Add lines 1 through 11  | 110,714.                           | 68,623.                   |                         |   |
| 13   | Compensation of officers, directors, trustees, etc.                              |                                    | NONE                      | NONE                    |   |
| 14   | Other employee salaries and wages  |                                    | NONE                      | NONE                    |   |
| 15   | Pension plans, employee benefits   |                                    | NONE                      | NONE                    |   |
| 16a  | Legal fees (attach schedule)   |                                    |                           |                         |   |
| b  | Accounting fees (attach schedule) STMT 3   | 1,250.                             | 625.                      | NONE                    | 625.  |
| c  | Other professional fees (attach schedule) STMT 4                                 | 18,890.                            | 8,359.                    |                         | 10,528.   |
| 17   | Interest   |                                    |                           |                         |   |
| 18   | Taxes (attach schedule) (see instructions) STMT 5                                | 1,854.                             |                           |                         |   |
| 19   | Depreciation (attach schedule) and depletion                                     |                                    |                           |                         |   |
| 20   | Occupancy  |                                    |                           |                         |   |
| 21   | Travel, conferences, and meetings  |                                    | NONE                      | NONE                    |   |
| 22   | Printing and publications  |                                    | NONE                      | NONE                    |   |
| 23   | Other expenses (attach schedule) STMT 6  | 25.                                |                           |                         | 25.   |
| 24   | Total operating and administrative expenses. Add lines 13 through 23             | 22,019.                            | 8,984.                    | NONE                    | 11,178.   |
| 25   | Contributions, gifts, grants paid  | 107,470.                           |                           |                         | 107,470.  |
| 26   | Total expenses and disbursements. Add lines 24 and 25                            | 129,489.                           | 8,984.                    | NONE                    | 118,648.  |
| 27   | Subtract line 26 from line 12.   |                                    |                           |                         |   |
| a  | Excess of revenue over expenses and disbursements                                | -18,775.                           |                           |                         |   |
| b  | Net investment income (if negative, enter -0-)                                   |                                    | 59,639.                   |                         |   |
| c  | Adjusted net income (if negative, enter -0-)                                     |                                    |                           |                         |   |

For Paperwork Reduction Act Notice, see instructions.

JSA

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| Part II Balance Sheets  |   | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)               |  | Beginning of year | End of year    |                       |
|---|---|---|--|-------------------|----------------|-----------------------|
|   |   |   |  | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| Assets  | 1   | Cash - non-interest-bearing . . . . .   |  |                   |                |                       |
|   | 2   | Savings and temporary cash investments . . . . .  |  | 126,314.          | 29,631.        | 29,631.               |
|   | 3   | Accounts receivable ▶ . . . . .   |  |                   |                |                       |
|   |   | Less: allowance for doubtful accounts ▶ . . . . .   |  |                   |                |                       |
|   | 4   | Pledges receivable ▶ . . . . .  |  |                   |                |                       |
|   |   | Less: allowance for doubtful accounts ▶ . . . . .   |  |                   |                |                       |
|   | 5   | Grants receivable . . . . .   |  |                   |                |                       |
|   | 6   | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . . |  |                   |                |                       |
|   | 7   | Other notes and loans receivable (attach schedule) ▶ . . . . .  |  |                   |                |                       |
|   |   | Less: allowance for doubtful accounts ▶ . . . . .   | NONE   |                   |                |                       |
|   | 8   | Inventories for sale or use . . . . .   |  |                   |                |                       |
|   | 9   | Prepaid expenses and deferred charges . . . . .   |  |                   |                |                       |
|   | 10 a  | Investments - U.S. and state government obligations (attach schedule) . . . . .   |  |                   |                |                       |
|   | b   | Investments - corporate stock (attach schedule) . . . . .   |  | 718,570.          | 706,700.       | 837,101.              |
|   | c   | Investments - corporate bonds (attach schedule) . . . . .   |  |                   | 50,649.        | 50,360.               |
|   | Liabilities   | 11  | Investments - land, buildings, and equipment basis . . . . . |                   |                |                       |
|   |   | Less: accumulated depreciation (attach schedule) ▶ . . . . .  |  |                   |                |                       |
| 12  |   | Investments - mortgage loans . . . . .  |  |                   |                |                       |
| 13  |   | Investments - other (attach schedule) . . . . .   |  |                   |                |                       |
| 14  |   | Land, buildings, and equipment basis . . . . .  |  |                   |                |                       |
|   |   | Less: accumulated depreciation (attach schedule) ▶ . . . . .  |  |                   |                |                       |
| 15  |   | Other assets (describe ▶ . . . . .)   |  | -20,433.          |                |                       |
| 16  |   | <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .                    |  | 824,451.          | 786,980.       | 917,092.              |
| 17  |   | Accounts payable and accrued expenses . . . . .   |  | 3,950.            | 27,800.        |                       |
| 18  |   | Grants payable . . . . .  |  |                   |                |                       |
| Net Assets or Fund Balances   | 19  | Deferred revenue . . . . .  |  |                   |                |                       |
|   | 20  | Loans from officers, directors, trustees, and other disqualified persons . . . . .  |  |                   |                |                       |
|   | 21  | Mortgages and other notes payable (attach schedule) . . . . .   |  |                   |                |                       |
|   | 22  | Other liabilities (describe ▶ . . . . .)  |  |                   |                |                       |
|   | 23  | <b>Total liabilities</b> (add lines 17 through 22) . . . . .  |  | 3,950.            | 27,800.        |                       |
| Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | 24  | Unrestricted . . . . .  |  |                   |                |                       |
|   | 25  | Temporarily restricted . . . . .  |  |                   |                |                       |
|   | 26  | Permanently restricted . . . . .  |  |                   |                |                       |
|   | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/> |   |  |                   |                |                       |
|   | 27  | Capital stock, trust principal, or current funds . . . . .  |  | 820,501.          | 759,180.       |                       |
|   | 28  | Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .  |  |                   |                |                       |
|   | 29  | Retained earnings, accumulated income, endowment, or other funds . . . . .  |  |                   |                |                       |
|   | 30  | <b>Total net assets or fund balances</b> (see instructions) . . . . .   |  | 820,501.          | 759,180.       |                       |
|   | 31  | <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .  |  | 824,451.          | 786,980.       |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |  |   |          |
|---|--|---|----------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 | 820,501. |
| 2 | Enter amount from Part I, line 27a . . . . .   | 2 | -18,775. |
| 3 | Other increases not included in line 2 (itemize) ▶ . . . . .   | 3 |          |
| 4 | Add lines 1, 2, and 3 . . . . .  | 4 | 801,726. |
| 5 | Decreases not included in line 2 (itemize) ▶ . . . . .   | 5 | 42,546.  |
| 6 | <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .   | 6 | 759,180. |

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**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)  |  |   | (b) How acquired<br>P-Purchase<br>D-Donation   | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|---|--|---|--|--------------------------------------|----------------------------------|
| <b>1a PUBLICLY TRADED SECURITIES</b>  |  |   |  |                                      |                                  |
| <b>b</b>  |  |   |  |                                      |                                  |
| <b>c</b>  |  |   |  |                                      |                                  |
| <b>d</b>  |  |   |  |                                      |                                  |
| <b>e</b>  |  |   |  |                                      |                                  |
| (e) Gross sales price   | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g)   |                                      |                                  |
| <b>a</b> 544,040.   |  | 489,543.  | 54,497.  |                                      |                                  |
| <b>b</b>  |  |   |  |                                      |                                  |
| <b>c</b>  |  |   |  |                                      |                                  |
| <b>d</b>  |  |   |  |                                      |                                  |
| <b>e</b>  |  |   |  |                                      |                                  |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69   |  |   | (i) Gains (Col (h) gain minus<br>col (k), but not less than -0- or<br>Losses (from col (h))) |                                      |                                  |
| (i) F.M.V. as of 12/31/69   | (j) Adjusted basis<br>as of 12/31/69       | (k) Excess of col (i)<br>over col (j), if any   |  |                                      |                                  |
| <b>a</b>  |  |   | 54,497.  |                                      |                                  |
| <b>b</b>  |  |   |  |                                      |                                  |
| <b>c</b>  |  |   |  |                                      |                                  |
| <b>d</b>  |  |   |  |                                      |                                  |
| <b>e</b>  |  |   |  |                                      |                                  |
| <b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 }  |  |   | <b>2</b>   | 54,632.                              |                                  |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).<br>If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in<br>Part I, line 8 |  |   | <b>3</b>   |                                      |                                  |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in)   | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
|--|--|--|---|
| 2010   | 123,710.                                 | 917,261.                                     | 0.134869  |
| 2009   | 93,838.                                  | 843,027.                                     | 0.111311  |
| 2008   | 108,368.                                 | 1,072,698.                                   | 0.101024  |
| 2007   | 119,470.                                 | 1,319,148.                                   | 0.090566  |
| 2006   | 162,984.                                 | 1,277,719.                                   | 0.127559  |
| <b>2</b> Total of line 1, column (d)   |  |  | <b>2</b> 0.565329   |
| <b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the<br>number of years the foundation has been in existence if less than 5 years                                       |  |  | <b>3</b> 0.113066   |
| <b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5  |  |  | <b>4</b> 939,346.   |
| <b>5</b> Multiply line 4 by line 3   |  |  | <b>5</b> 106,208.   |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)  |  |  | <b>6</b> 596.   |
| <b>7</b> Add lines 5 and 6   |  |  | <b>7</b> 106,804.   |
| <b>8</b> Enter qualifying distributions from Part XII, line 4<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the<br>Part VI instructions. |  |  | <b>8</b> 118,648.   |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|   |    |        |      |
|---|----|--------|------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. . . . .<br>Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions) |    | 1      | 596. |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b. . . . .   |    |        |      |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).  |    |        |      |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .  |    | 2      |      |
| 3 Add lines 1 and 2. . . . .  |    | 3      | 596. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .  |    | 4      | NONE |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .   |    | 5      | 596. |
| 6 Credits/Payments:   |    |        |      |
| a 2011 estimated tax payments and 2010 overpayment credited to 2011. . . . .  | 6a | 1,054. |      |
| b Exempt foreign organizations - tax withheld at source. . . . .  | 6b | NONE   |      |
| c Tax paid with application for extension of time to file (Form 8868). . . . .  | 6c | 800.   |      |
| d Backup withholding erroneously withheld. . . . .  | 6d |        |      |
| 7 Total credits and payments. Add lines 6a through 6d. . . . .  | 7  | 1,854. |      |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached. . . . .  | 8  |        |      |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed. . . . .  | 9  |        |      |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .   | 10 | 1,258. |      |
| 11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/> . . . . .   | 11 | 1,258. |      |

**Part VII-A Statements Regarding Activities**

|   | Yes | No |
|---|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .   |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities |     | X  |
| c Did the foundation file Form 1120-POL for this year? . . . . .  |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____  |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____   |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .<br>If "Yes," attach a detailed description of the activities  |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes. . . . .   |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .  |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .  |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .<br>If "Yes," attach the statement required by General Instruction T.   |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .                    | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV  | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IL  |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation. . . . .  | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV. . . . .   |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .  | X   |    |

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**Part VII-A Statements Regarding Activities (continued)**

|                            |   |    |     |         |
|----------------------------|---|----|-----|---------|
| 11                         | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)   | 11 |     | X       |
| 12                         | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)  | 12 |     | X       |
| 13                         | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?   | 13 | X   |         |
| Website address <u>N/A</u> |   |    |     |         |
| 14                         | The books are in care of <u>SCOTT HODES</u> Telephone no <u>(312) 602-5030</u><br>Located at <u>1540 N. LAKE SHORE DRIVE, CHICAGO, IL</u> ZIP + 4 <u>60610</u>  |    |     |         |
| 15                         | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>  |    |     |         |
| 16                         | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <u></u> | 16 | Yes | No<br>X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|     |   | Yes | No |
|-----|---|-----|----|
| 1a  | During the year did the foundation (either directly or indirectly)  |     |    |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |    |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |    |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |    |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |    |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| (6) | Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| b   | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>   | 1b  |    |
| c   | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? <input type="checkbox"/>  | 1c  | X  |
| 2   | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))   |     |    |
| a   | At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years <u></u>   |     |    |
| b   | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/>   | 2b  | X  |
| c   | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br><u></u>   |     |    |
| 3a  | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |    |
| b   | If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) <input type="checkbox"/> | 3b  |    |
| 4a  | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>  | 4a  | X  |
| b   | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? <input type="checkbox"/>  | 4b  | X  |

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒ X  
If "Yes" to 6b, file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| SEE STATEMENT 8      |   | -0-                                       | -0-   | -0-                                   |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE  |   | NONE             | NONE  | NONE                                  |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

**Total** number of other employees paid over \$50,000 ☒ NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000                        | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| NONE   |                     | NONE             |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
| Total number of others receiving over \$50,000 for professional services . . . . . |                     | NONE             |

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

|        |  |
|--------|--|
| 1 NONE |  |
| 2      |  |
| 3      |  |
| 4      |  |

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

|  |  |
|--|--|
| 1 NONE   |  |
| 2  |  |
| All other program-related investments See instructions |  |
| 3 NONE   |  |
| Total. Add lines 1 through 3 . . . . .                 |  |

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |   |           |          |
|----------|---|-----------|----------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |           |          |
| <b>a</b> | Average monthly fair market value of securities   | <b>1a</b> | 953,651. |
| <b>b</b> | Average of monthly cash balances  | <b>1b</b> | NONE     |
| <b>c</b> | Fair market value of all other assets (see instructions)  | <b>1c</b> | NONE     |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c)   | <b>1d</b> | 953,651. |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | <b>1e</b> |          |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets  | <b>2</b>  | NONE     |
| <b>3</b> | Subtract line 2 from line 1d  | <b>3</b>  | 953,651. |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)   | <b>4</b>  | 14,305.  |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 | <b>5</b>  | 939,346. |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5  | <b>6</b>  | 46,967.  |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |   |           |         |
|-----------|---|-----------|---------|
| <b>1</b>  | Minimum investment return from Part X, line 6   | <b>1</b>  | 46,967. |
| <b>2a</b> | Tax on investment income for 2011 from Part VI, line 5  | <b>2a</b> | 596.    |
| <b>b</b>  | Income tax for 2011. (This does not include the tax from Part VI.)  | <b>2b</b> |         |
| <b>c</b>  | Add lines 2a and 2b   | <b>2c</b> | 596.    |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | <b>3</b>  | 46,371. |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions   | <b>4</b>  | 455.    |
| <b>5</b>  | Add lines 3 and 4   | <b>5</b>  | 46,826. |
| <b>6</b>  | Deduction from distributable amount (see instructions)  | <b>6</b>  | NONE    |
| <b>7</b>  | <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>  | 46,826. |

**Part XII Qualifying Distributions** (see instructions)

|          |  |           |          |
|----------|--|-----------|----------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:   |           |          |
| <b>a</b> | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26  | <b>1a</b> | 118,648. |
| <b>b</b> | Program-related investments - total from Part IX-B   | <b>1b</b> |          |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes  | <b>2</b>  | NONE     |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:   |           |          |
| <b>a</b> | Suitability test (prior IRS approval required)   | <b>3a</b> | NONE     |
| <b>b</b> | Cash distribution test (attach the required schedule)  | <b>3b</b> | NONE     |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                                    | <b>4</b>  | 118,648. |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | <b>5</b>  | 596.     |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4  | <b>6</b>  | 118,052. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

|  | (a)<br>Corpus | (b)<br>Years prior to 2010 | (c)<br>2010 | (d)<br>2011 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2011 from Part XI, line 7 . . . . .   |               |                            |             | 46,826.     |
| 2 Undistributed income, if any, as of the end of 2011  |               |                            |             |             |
| a Enter amount for 2010 only . . . . .   |               |                            | NONE        |             |
| b Total for prior years. 20 <u>09</u> , 20 <u>  </u> , 20 <u>  </u> . . . . .  |               | NONE                       |             |             |
| 3 Excess distributions carryover, if any, to 2011:   |               |                            |             |             |
| a From 2006 . . . . .  | 113,272.      |                            |             |             |
| b From 2007 . . . . .  | 50,140.       |                            |             |             |
| c From 2008 . . . . .  | 54,924.       |                            |             |             |
| d From 2009 . . . . .  | 51,757.       |                            |             |             |
| e From 2010 . . . . .  | 79,955.       |                            |             |             |
| f Total of lines 3a through e . . . . .  | 350,048.      |                            |             |             |
| 4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>118,648.</u>   |               |                            |             |             |
| a Applied to 2010, but not more than line 2a . . . . .   |               |                            | NONE        |             |
| b Applied to undistributed income of prior years (Election required - see instructions) . . . . .  |               | NONE                       |             |             |
| c Treated as distributions out of corpus (Election required - see instructions) . . . . .  | NONE          |                            |             |             |
| d Applied to 2011 distributable amount . . . . .   |               |                            |             | 46,826.     |
| e Remaining amount distributed out of corpus . . . . .   | 71,822.       |                            |             |             |
| 5 Excess distributions carryover applied to 2011 . . . . .<br>(If an amount appears in column (d), the same amount must be shown in column (a) )                                     | NONE          |                            |             | NONE        |
| 6 Enter the net total of each column as indicated below:   |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .  | 421,870.      |                            |             |             |
| b Prior years' undistributed income Subtract line 4b from line 2b . . . . .  |               | NONE                       |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               | NONE                       |             |             |
| d Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .   |               | NONE                       |             |             |
| e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .  |               |                            | NONE        |             |
| f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 . . . . .   |               |                            |             | NONE        |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .                                  | NONE          |                            |             |             |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . . . .  | 113,272.      |                            |             |             |
| 9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .  | 308,598.      |                            |             |             |
| 10 Analysis of line 9:   |               |                            |             |             |
| a Excess from 2007 . . . . .   | 50,140.       |                            |             |             |
| b Excess from 2008 . . . . .   | 54,924.       |                            |             |             |
| c Excess from 2009 . . . . .   | 51,757.       |                            |             |             |
| d Excess from 2010 . . . . .   | 79,955.       |                            |             |             |
| e Excess from 2011 . . . . .   | 71,822.       |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

| Tax year  | Prior 3 years |          |          |          | (e) Total |
|---|---------------|----------|----------|----------|-----------|
|   | (a) 2011      | (b) 2010 | (c) 2009 | (d) 2008 |           |
| <b>b</b> 85% of line 2a . . . . .   |               |          |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .  |               |          |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .  |               |          |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .                                  |               |          |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon  |               |          |          |          |           |
| <b>a</b> "Assets" alternative test - enter  |               |          |          |          |           |
| <b>(1)</b> Value of all assets . . . . .  |               |          |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .   |               |          |          |          |           |
| <b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .                             |               |          |          |          |           |
| <b>c</b> "Support" alternative test - enter   |               |          |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . . |               |          |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .                                      |               |          |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization . . . . .  |               |          |          |          |           |
| <b>(4)</b> Gross investment income . . . . .  |               |          |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SCOTT HODES

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)     | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount   |
|--|--|--------------------------------------|-------------------------------------|----------|
| <b>a Paid during the year</b><br><br>SEE STATEMENT 9 |  |                                      |                                     |          |
| <b>Total</b> . . . . .                               |  |                                      | <b>3a</b>                           | 107,470. |
| <b>b Approved for future payment</b>                 |  |                                      |                                     |          |
| <b>Total</b> . . . . .                               |  |                                      | <b>3b</b>                           |          |

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**Part XVI-A      Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

| Enter gross amounts unless otherwise indicated.            |                      | Unrelated business income |                       | Excluded by section 512, 513, or 514 |    | (e)<br>Related or exempt<br>function income<br>(See instructions) |
|--|----------------------|---------------------------|-----------------------|--------------------------------------|----|---|
|  | (a)<br>Business code | (b)<br>Amount             | (c)<br>Exclusion code | (d)<br>Amount                        |    |   |
| 1 Program service revenue                                  |                      |                           |                       |                                      |    |   |
| a _____  |                      |                           |                       |                                      |    |   |
| b _____  |                      |                           |                       |                                      |    |   |
| c _____  |                      |                           |                       |                                      |    |   |
| d _____  |                      |                           |                       |                                      |    |   |
| e _____  |                      |                           |                       |                                      |    |   |
| f _____  |                      |                           |                       |                                      |    |   |
| g Fees and contracts from government agencies              |                      |                           |                       |                                      |    |   |
| 2 Membership dues and assessments . . . . .                |                      |                           |                       |                                      |    |   |
| 3 Interest on savings and temporary cash investments       |                      |                           |                       |                                      |    |   |
| 4 Dividends and interest from securities . . . . .         |                      |                           | 14                    | 14,204.                              |    |   |
| 5 Net rental income or (loss) from real estate             |                      |                           |                       |                                      |    |   |
| a Debt-financed property . . . . .                         |                      |                           |                       |                                      |    |   |
| b Not debt-financed property . . . . .                     |                      |                           |                       |                                      |    |   |
| 6 Net rental income or (loss) from personal property .     |                      |                           |                       |                                      |    |   |
| 7 Other investment income . . . . .                        |                      |                           |                       |                                      |    |   |
| 8 Gain or (loss) from sales of assets other than inventory |                      |                           | 18                    | 54,632.                              |    |   |
| 9 Net income or (loss) from special events . . . . .       |                      |                           |                       |                                      |    |   |
| 10 Gross profit or (loss) from sales of inventory . . .    |                      |                           |                       |                                      |    |   |
| 11 Other revenue a _____                                   |                      |                           |                       |                                      |    |   |
| b DEFERRED INCOME  |                      |                           | 14                    | -422.                                |    |   |
| c _____  |                      |                           |                       |                                      |    |   |
| d _____  |                      |                           |                       |                                      |    |   |
| e _____  |                      |                           |                       |                                      |    |   |
| 12 Subtotal. Add columns (b), (d), and (e) . . . . .       |                      |                           |                       | 68,414.                              |    |   |
| 13 Total. Add line 12, columns (b), (d), and (e) . . . . . |                      |                           |                       |                                      | 13 | 68,414.   |

(See worksheet in line 13 instructions to verify calculations )

| Part XVI-B | Relationship of Activities to the Accomplishment of Exempt Purposes |
|------------|---|
|------------|---|

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |       | Yes | No |
|---|-------|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of:  |       |     |    |
| (1) Cash  | 1a(1) |     | X  |
| (2) Other assets  | 1a(2) |     | X  |
| b Other transactions:   |       |     |    |
| (1) Sales of assets to a noncharitable exempt organization  | 1b(1) |     | X  |
| (2) Purchases of assets from a noncharitable exempt organization  | 1b(2) |     | X  |
| (3) Rental of facilities, equipment, or other assets  | 1b(3) |     | X  |
| (4) Reimbursement arrangements  | 1b(4) |     | X  |
| (5) Loans or loan guarantees  | 1b(5) |     | X  |
| (6) Performance of services or membership or fundraising solicitations  | 1b(6) |     | X  |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees  | 1c    |     | X  |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |       |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here** Maria C. Beechley-Hicks 8/15/12 President

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

|                                       |   |  |                           |   |                          |
|---------------------------------------|---|--|---------------------------|---|--------------------------|
| <b>Paid<br/>Preparer<br/>Use Only</b> | Print/Type preparer's name<br><i>NATALIA TCHERE</i>   | Preparer's signature<br><i>Natalia Tch</i> | Date<br><i>08/06/2012</i> | Check <input type="checkbox"/> if self-employed | PTIN<br><i>P01306295</i> |
|                                       | Firm's name ▶ THE NORTHERN TRUST COMPANY              |  |                           | Firm's EIN ▶ 36-1561860                         |                          |
|                                       | Firm's address ▶ P.O. BOX 803878<br>CHICAGO, IL 60680 |  |                           | Phone no  |                          |

**Schedule of Contributors**

OMB No 1545-0047

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

**2011**

Name of the organization

Employer identification number

HODES FAMILY FOUNDATION 03-01493

36-3296044

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year . . . . . ► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

|  |  |
|--|--|
| Name of organization<br>HODES FAMILY FOUNDATION 03-01493 | Employer identification number<br>36-3296044 |
|--|--|

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                      | (c)<br>Total contributions | (d)<br>Type of contribution   |
|------------|--|----------------------------|---|
| 1          | SCOTT HODES<br>C/O NORTHERN TRUST<br>CHICAGO, IL 60680 | \$ 42,300.                 | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input checked="" type="checkbox"/><br>(Complete Part II if there is a noncash contribution.) |
|            |  | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)                       |
|            |  | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)                       |
|            |  | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)                       |
|            |  | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)                       |
|            |  | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)                       |
|            |  | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)                       |





FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION          | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS | NET<br>INVESTMENT<br>INCOME |
|----------------------|---|-----------------------------|
| DIVIDENDS & INTEREST | 14,204.                                 | 13,991.                     |
| TOTAL                | 14,204.                                 | 13,991.                     |

FORM 990PF, PART I - OTHER INCOME  
=====

| DESCRIPTION<br>----- | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS<br>----- |
|----------------------|--|
| DEFERRED INCOME      | -422.  |
|                      | -----  |
| TOTALS               | -422.  |
|                      | =====  |

FORM 990PF, PART I - ACCOUNTING FEES  
=====

| DESCRIPTION<br>----- | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS<br>----- | NET<br>INVESTMENT<br>INCOME<br>----- | ADJUSTED<br>NET<br>INCOME<br>----- | CHARITABLE<br>PURPOSES<br>----- |
|----------------------|--|--------------------------------------|------------------------------------|---------------------------------|
| TAX PREPARATION      | 1,250.   | 625.                                 |                                    | 625.                            |
|                      | -----  | -----                                | -----                              | -----                           |
| TOTALS               | 1,250.   | 625.                                 | NONE                               | 625.                            |
|                      | =====  | =====                                | =====                              | =====                           |

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

| DESCRIPTION         | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS | NET<br>INVESTMENT<br>INCOME | CHARITABLE<br>PURPOSES |
|---------------------|---|-----------------------------|------------------------|
| -----               | -----                                   | -----                       | -----                  |
| INVESTMENT ADVISORY | 9,290.                                  | 8,359.                      | 928.                   |
| CONSULTANT FEES     | 9,600.                                  |                             | 9,600.                 |
|                     | -----                                   | -----                       | -----                  |
| TOTALS              | 18,890.                                 | 8,359.                      | 10,528.                |
|                     | =====                                   | =====                       | =====                  |

FORM 990PF, PART I - TAXES  
=====

| DESCRIPTION<br>----- | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS<br>----- |
|----------------------|--|
| ESTIMATED TAX        | 1,854.   |
|                      | -----  |
| TOTALS               | 1,854.   |
|                      | =====  |

HODES FAMILY FOUNDATION 03-01493

36-3296044

FORM 990PF, PART I - OTHER EXPENSES  
=====

REVENUE  
AND  
EXPENSES  
PER BOOKS  
-----

CHARITABLE  
PURPOSES  
-----

DESCRIPTION  
-----

IL ATTORNEY GENERAL  
SECRETARY OF STATE

15.  
10.

15.  
10.

TOTALS

-----  
25.  
=====

-----  
25.  
=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

| DESCRIPTION                                | AMOUNT  |
|--|---------|
| -----                                      | -----   |
| RECOVERY OF QUALIFYING DISTRIBUTIONS       | 455.    |
| FMV TO COST ASSET CONTRIBUTIONS ADJUSTMENT | 42,091. |
|  | -----   |
| TOTAL                                      | 42,546. |
|  | =====   |



FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

SCOTT HODES

ADDRESS:

1540 N. LAKE SHORE DRIVE  
CHICAGO, IL 60610

TITLE:

SEC TREAS

OFFICER NAME:

MARIA BECHILY-HODES

ADDRESS:

1540 N. LAKE SHORE DRIVE  
CHICAGO, IL 60610

TITLE:

PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

OFFICER NAME:

VALERY H. LODATO

ADDRESS:

4452 E. HORSESHOE ROAD  
PHOENIX, AZ 85028

TITLE:

DIRECTOR

HODES FAMILY FOUNDATION 03-01493

36-3296044

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

SEE ATTACHED LIST

ADDRESS:

VARIOUS,

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID ..... 107,470.

TOTAL GRANTS PAID:

107,470.

=====

STATEMENT 9

**HODES FAMILY FOUNDATION  
2011 CONTRIBUTIONS**

| <b>CHECK #</b> | <b>DATE</b> | <b>ISSUED TO</b>                                     | <b>AMOUNT</b> |
|----------------|-------------|--|---------------|
| 793            | 2/1         | Alivio Medical Center                                | \$2,500.00    |
| 795            | 2/7         | Goodman Theatre                                      | \$250.00      |
| 796            | 3/9         | Illinois Education Foundation                        | \$500.00      |
| 798            | 3/19        | Hyde Park Arts Center                                | \$500.00      |
| 799            | 3/21        | Ballet Hispanico                                     | \$2,000.00    |
| 801            | 3/21        | Mujeres Latinas en Accion                            | \$1,500.00    |
| 802            | 3/28        | National Museum of Mexican Art                       | \$5,000.00    |
| 803            | 3/28        | Goodman Theatre                                      | \$6,500.00    |
| 804            | 3/28        | Children's Memorial Hospital                         | \$250.00      |
| 805            | 3/28        | Center on Halsted                                    | \$500.00      |
| 806            | 3/28        | Old Town School of Folk Music                        | \$250.00      |
| 807            | 4/6         | Women's Initiative                                   | \$500.00      |
| 809            | 4/26        | Auditorium Theatre                                   | \$500.00      |
| 810            | 4/28        | Lubeznik Center for the Arts                         | \$270.00      |
| 811            | 4/28        | Toxoplasmosis Research Institute                     | \$250.00      |
| 812            | 5/9         | Ballet Hispanico                                     | \$300.00      |
| 814            | 6/1         | Heartland Alliance National Immigrant Justice Center | \$500.00      |
| 815            | 6/1         | Chicago Public Art Group                             | \$1,000.00    |
| 816            | 6/2         | Lindenwood University                                | \$1,000.00    |
| 818            | 6/6         | Museum of Contemporary Art                           | \$1,050.00    |
| 820            | 6/17        | Museum of Contemporary Art                           | \$350.00      |
| 82             | 6/30        | St. Clare of Assisi                                  | \$250.00      |
| 822            | 7/12        | KAM Isaiah Israel Temple                             | \$4,500.00    |
| 823            | 7/13        | Chicago Youth Centers                                | \$500.00      |
| 824            | 7/13        | Chicago Children's Museum                            | \$250.00      |
| 827            | 7/29        | Chicago Public Library Foundation                    | \$250.00      |
| 828            | 8/5         | Lookingglass Theatre                                 | \$1,000.00    |
| 830            | 9/7         | Chicago Foundation for Women                         | \$3,000.00    |
| 832            | 9/15        | Better Government Association                        | \$5,000.00    |
| 833            | 9/15        | Lawyers for the Creative Arts                        | \$2,500.00    |
| 834            | 9/20        | American Cancer Society                              | \$500.00      |
| 835            | 9/28        | Latino Policy Forum                                  | \$500.00      |
| 836            | 9/28        | Mujeres Latinas en Accion                            | \$1,000.00    |
| 839            | 11/9        | Chicago Youth Centers                                | \$500.00      |
| 840            | 11/9        | Israel Cancer Research Fund                          | \$250.00      |
| 843            | 12/14       | Water.org  | \$500.00      |
| 844            | 12/14       | Chiarts  | \$1,500.00    |
| 845            | 12/14       | Chicago Community Trust Unity Challenge              | \$5,000.00    |
| 846            | 12/14       | Chicago Community Trust Latino Heritage Endowment    | \$15,000.00   |
| 847            | 12/14       | Better Governemnt Association                        | \$2,000.00    |
| 848            | 12/14       | Lawyers for the Creative Arts                        | \$1,500.00    |
| 849            | 12/14       | University of Michigan Law School                    | \$2,500.00    |
| 850            | 12/14       | Phoenix Children's Hospital Foundation               | \$5,000.00    |
| 852            | 12/14       | Resurrection Project                                 | \$500.00      |
| 853            | 12/14       | Goodman Theatre                                      | \$1,000.00    |
| 854            | 12/15       | The Chicago Bar Foundation                           | \$2,500.00    |
| 855            | 12/15       | National Museum of Mexican Art                       | \$10,000.00   |
| 856            | 12/15       | Michael Teolis Singers                               | \$500.00      |
| 857            | 12/15       | Harris Theatre for Music & Dance                     | \$1,000.00    |
| 858            | 12/15       | Women's Initiative                                   | \$500.00      |
| 859            | 12/15       | El Valor   | \$500.00      |
| 860            | 12/15       | Alivio Medical Center                                | \$500.00      |
| 861            | 12/15       | Northwestern Memorial Foundation                     | \$10,000.00   |
| 862            | 12/17       | Jewish United Fund                                   | \$2,000.00    |

**TOTAL**

**\$107,470.00**

**HODES FAMILY FOUNDATION****2011 CONTRIBUTIONS**

| <b>CHECK #</b>             | <b>DATE</b> | <b>ISSUED TO</b>               | <b>AMOUNT</b> |
|----------------------------|-------------|--------------------------------|---------------|
| <b>COMBINED TOTALS FOR</b> |             |                                |               |
|                            |             | Alivio Medical Center          | \$3,000.00    |
|                            |             | Museum of Contemporary Art     | \$1,400.00    |
|                            |             | Women's Initiative             | \$1,000.00    |
|                            |             | Chicago Community Trust        | \$20,000.00   |
|                            |             | Better Government Association  | \$7,000.00    |
|                            |             | Ballet Hispanico               | \$2,300.00    |
|                            |             | Chicago Youth Centers          | \$1,000.00    |
|                            |             | Goodman Theatre                | \$7,750.00    |
|                            |             | Lawyers for the Creative Arts  | \$4,000.00    |
|                            |             | Mujeres Latinas en Accion      | \$2,500.00    |
|                            |             | National Museum of Mexican Art | \$15,000.00   |

# HODES FAMILY FOUNDATION

## 2011 EXPENSES

|     |       |  |             |
|-----|-------|--|-------------|
| 792 | 1/5   | that girl-for services rendered by Kari Dahl | \$800.00    |
| 794 | 2/7   | that girl-for services rendered by Kari Dahl | \$800.00    |
| 797 | 3/9   | that girl-for services rendered by Kari Dahl | \$800.00    |
| 800 | 3/21  | Secretary of State Annual Report Fee         | \$10.00     |
| 808 | 4/13  | that girl-for services rendered by Kari Dahl | \$800.00    |
| 813 | 5/1   | that girl-for services rendered by Kari Dahl | \$800.00    |
| 817 | 6/4   | that girl-for services rendered by Kari Dahl | \$800.00    |
| 826 | 7/20  | that girl-for services rendered by Kari Dahl | \$800.00    |
| 829 | 9/1   | that girl-for services rendered by Kari Dahl | \$800.00    |
| 837 | 10/5  | that girl-for services rendered by Kari Dahl | \$800.00    |
| 838 | 10/26 | that girl-for services rendered by Kari Dahl | \$800.00    |
| 841 | 11/30 | that girl-for services rendered by Kari Dahl | \$800.00    |
| 842 | 11/30 | that girl-for services rendered by Kari Dahl | \$800.00    |
|     |       |  | \$ 9,610.00 |

**SCHEDULE D**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

**2011**

Name of estate or trust

HODES FAMILY FOUNDATION 03-01493

Employer identification number

36-3296044

**Note:** Form 5227 filers need to complete *only* Parts I and II

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

| (a) Description of property<br>(Example 100 shares 7% preferred of "Z" Co ) | (b) Date acquired<br>(mo , day, yr ) | (c) Date sold<br>(mo , day, yr ) | (d) Sales price | (e) Cost or other basis<br>(see instructions) | (f) Gain or (loss) for<br>the entire year<br>Subtract (e) from (d) |
|---|--------------------------------------|----------------------------------|-----------------|---|--|
| <b>1a</b>   |                                      |                                  |                 |   |  |
|   |                                      |                                  |                 |   |  |
|   |                                      |                                  |                 |   |  |
|   |                                      |                                  |                 |   |  |
|   |                                      |                                  |                 |   |  |

|  |           |         |
|--|-----------|---------|
| <b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .   | <b>1b</b> | -4,886. |
| <b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .   | <b>2</b>  |         |
| <b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .  | <b>3</b>  |         |
| <b>4</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet . . . . .               | <b>4</b>  | ( )     |
| <b>5</b> <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ► | <b>5</b>  | -4,886. |

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

| (a) Description of property<br>(Example 100 shares 7% preferred of "Z" Co ) | (b) Date acquired<br>(mo , day, yr ) | (c) Date sold<br>(mo , day, yr ) | (d) Sales price | (e) Cost or other basis<br>(see instructions) | (f) Gain or (loss) for<br>the entire year<br>Subtract (e) from (d) |
|---|--------------------------------------|----------------------------------|-----------------|---|--|
| <b>6a</b><br>LONG-TERM CAPITAL GAIN DIVIDENDS                               |                                      |                                  |                 |   | 135.   |
|   |                                      |                                  |                 |   |  |
|   |                                      |                                  |                 |   |  |
|   |                                      |                                  |                 |   |  |
|   |                                      |                                  |                 |   |  |

|  |           |         |
|--|-----------|---------|
| <b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .  | <b>6b</b> | 59,383. |
| <b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .  | <b>7</b>  |         |
| <b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .   | <b>8</b>  |         |
| <b>9</b> Capital gain distributions . . . . .  | <b>9</b>  |         |
| <b>10</b> Gain from Form 4797, Part I . . . . .  | <b>10</b> |         |
| <b>11</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet . . . . .                | <b>11</b> | ( )     |
| <b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ► | <b>12</b> | 59,518. |

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

| Part III Summary of Parts I and II                                 |   | (1) Beneficiaries' (see instr.) | (2) Estate's or trust's | (3) Total |
|--|---|---------------------------------|-------------------------|-----------|
| <b>Caution: Read the instructions before completing this part.</b> |   |                                 |                         |           |
| <b>13</b>  | <b>Net short-term gain or (loss)</b> . . . . .                        | <b>13</b>                       |                         | -4,886.   |
| <b>14</b>  | <b>Net long-term gain or (loss):</b>                                  |                                 |                         |           |
| a  | Total for year . . . . .  | <b>14a</b>                      |                         | 59,518.   |
| b  | Unrecaptured section 1250 gain (see line 18 of the wrksht.) . . . . . | <b>14b</b>                      |                         |           |
| c  | 28% rate gain . . . . .   | <b>14c</b>                      |                         |           |
| <b>15</b>  | <b>Total net gain or (loss).</b> Combine lines 13 and 14a . . . . .   | <b>15</b>                       |                         | 54,632.   |

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

### Part IV Capital Loss Limitation

|           |   |           |     |
|-----------|---|-----------|-----|
| <b>16</b> | Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: | <b>16</b> | ( ) |
| a         | The loss on line 15, column (3) or b \$3,000  |           |     |

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

### Part V Tax Computation Using Maximum Capital Gains Rates

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

|           |  |           |  |  |
|-----------|--|-----------|--|--|
| <b>17</b> | Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .  | <b>17</b> |  |  |
| <b>18</b> | Enter the <b>smaller</b> of line 14a or 15 in column (2) but not less than zero . . . . .  | <b>18</b> |  |  |
| <b>19</b> | Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .   | <b>19</b> |  |  |
| <b>20</b> | Add lines 18 and 19 . . . . .  | <b>20</b> |  |  |
| <b>21</b> | If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . . .  | <b>21</b> |  |  |
| <b>22</b> | Subtract line 21 from line 20. If zero or less, enter -0- . . . . .  | <b>22</b> |  |  |
| <b>23</b> | Subtract line 22 from line 17. If zero or less, enter -0- . . . . .  | <b>23</b> |  |  |
| <b>24</b> | Enter the <b>smaller</b> of the amount on line 17 or \$2,300 . . . . .   | <b>24</b> |  |  |
| <b>25</b> | Is the amount on line 23 equal to or more than the amount on line 24?<br><input type="checkbox"/> <b>Yes.</b> Skip lines 25 and 26; go to line 27 and check the "No" box.<br><input type="checkbox"/> <b>No.</b> Enter the amount from line 23 . . . . . | <b>25</b> |  |  |
| <b>26</b> | Subtract line 25 from line 24 . . . . .  | <b>26</b> |  |  |
| <b>27</b> | Are the amounts on lines 22 and 26 the same?<br><input type="checkbox"/> <b>Yes.</b> Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> <b>No.</b> Enter the smaller of line 17 or line 22 . . . . .  | <b>27</b> |  |  |
| <b>28</b> | Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .   | <b>28</b> |  |  |
| <b>29</b> | Subtract line 28 from line 27 . . . . .  | <b>29</b> |  |  |
| <b>30</b> | Multiply line 29 by 15% (.15) . . . . .  | <b>30</b> |  |  |
| <b>31</b> | Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .   | <b>31</b> |  |  |
| <b>32</b> | Add lines 30 and 31 . . . . .  | <b>32</b> |  |  |
| <b>33</b> | Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .   | <b>33</b> |  |  |
| <b>34</b> | <b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .   | <b>34</b> |  |  |

Schedule D (Form 1041) 2011

## Name of estate or trust

► See instructions for Schedule D (Form 1041).

OMB No 1545-0092

2011

Name of estate or trust

HODES FAMILY FOUNDATION 03-01493

Employer identification number

36-3296044

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

|   |           |
|---|-----------|
| <b>1b Total.</b> Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . . | -4,886.00 |
|---|-----------|

**For Paperwork Reduction Act Notice, see the Instructions for Form 1041.**

Schedule D-1 (Form 1041) 2011



Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side.

Employer identification number

HODES FAMILY FOUNDATION 03-01493

36-3296044

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

| (a) Description of property (Example<br>100 sh 7% preferred of "Z" Co) | (b) Date<br>acquired<br>(mo, day, yr) | (c) Date sold<br>(mo, day, yr) | (d) Sales price | (e) Cost or other basis<br>(see instructions) | (f) Gain or (loss)<br>Subtract (e) from (d) |
|--|---------------------------------------|--------------------------------|-----------------|---|---|
| 6a 200. AFFILIATED MANAGERS G  | 07/08/2010                            | 07/12/2011                     | 20,384.00       | 12,813.00                                     | 7,571.00                                    |
| 150. AFFILIATED MANAGERS G   | 07/22/2010                            | 08/01/2011                     | 15,281.00       | 9,591.00                                      | 5,690.00                                    |
| 1050. BANK NEW YORK MELLON<br>STK                                      | 10/02/2009                            | 05/12/2011                     | 29,609.00       | 30,676.00                                     | -1,067.00                                   |
| 500. CHURCH & DWIGHT INC   | 11/03/2009                            | 11/14/2011                     | 21,825.00       | 14,389.00                                     | 7,436.00                                    |
| 650. CINTAS CORP   | 09/10/2008                            | 11/14/2011                     | 18,938.00       | 22,655.00                                     | -3,717.00                                   |
| 900. #REORG/CYPRESS NAME C<br>CHNG CYS INVTS INC COM 2B1X              | 06/12/2009                            | 05/31/2011                     | 11,536.00       | 8,106.00                                      | 3,430.00                                    |
| 50. #REORG/CYPRESS NAME CH<br>CHNG CYS INVTS INC COM 2B1X              | 06/12/2009                            | 08/02/2011                     | 640.00          | 450.00  | 190.00                                      |
| 150. ENERGIZER HLDGS INC   | 05/18/2010                            | 11/30/2011                     | 10,833.00       | 8,627.00                                      | 2,206.00                                    |
| 652. EXTERRAN HLDGS INC CO   | 06/30/2009                            | 11/14/2011                     | 7,783.00        | 10,511.00                                     | -2,728.00                                   |
| 1450. IMMUCOR INC COM  | 04/05/2010                            | 06/10/2011                     | 28,304.00       | 27,537.00                                     | 767.00                                      |
| 250. REINSURANCE GROUP AME<br>NEW STK                                  | 02/27/2009                            | 06/02/2011                     | 15,529.00       | 7,771.00                                      | 7,758.00                                    |
| 200. REINSURANCE GROUP AME<br>NEW STK                                  | 02/27/2009                            | 11/30/2011                     | 10,164.00       | 5,451.00                                      | 4,713.00                                    |
| 200. SYNAPTICS INC   | 11/02/2010                            | 11/30/2011                     | 6,384.00        | 5,558.00                                      | 826.00                                      |
| 570. TEVA PHARMACEUTICALS  | 11/16/2006                            | 02/22/2011                     | 29,129.00       | 17,744.00                                     | 11,385.00                                   |
| 150. 3M CO   | 10/10/2005                            | 07/15/2011                     | 14,256.00       | 10,763.00                                     | 3,493.00                                    |
| 150. THE TRAVELERS COMPANI   | 07/23/2009                            | 06/03/2011                     | 9,211.00        | 6,248.00                                      | 2,963.00                                    |
| 135. UNITED PARCEL SERVICE   | 12/07/2009                            | 11/14/2011                     | 9,505.00        | 7,824.00                                      | 1,681.00                                    |
| 75. UNITED TECHNOLOGIES CO   | 10/28/2008                            | 11/14/2011                     | 5,939.00        | 3,488.00                                      | 2,451.00                                    |
| 1000. WASTE MGMT INC DEL   | 03/12/2009                            | 11/14/2011                     | 31,224.00       | 32,171.00                                     | -947.00                                     |
| 325. MILLICOM INTERNATIONAL<br>COM USD1.50 (POST-SUBD)                 | 04/15/2010                            | 05/05/2011                     | 33,805.00       | 28,523.00                                     | 5,282.00                                    |
|  |                                       |                                |                 |   |   |
|  |                                       |                                |                 |   |   |
|  |                                       |                                |                 |   |   |
|  |                                       |                                |                 |   |   |
|  |                                       |                                |                 |   |   |

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . . 59,383.00

Schedule D-1 (Form 1041) 2011

# Reporting

31 DEC 11

Account number Multiple Accounts

03-01493,23-75385

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## ◆ Asset Detail - Base Currency

| Description / Asset ID | Investment Mgr ID | Exchange rate/<br>local market price | Accrued<br>income/expense | Market Value | Cost | Market | Unrealized gain/loss<br>Translation | Total |
|------------------------|-------------------|--------------------------------------|---------------------------|--------------|------|--------|-------------------------------------|-------|
| Shares/PAR value       |                   |                                      |                           |              |      |        |                                     |       |

## Equity Securities

### Common stock

#### United Kingdom - USD

ADR BP P L C SPONSORED ADR CUSIP 055622104

|         |       |      |           |           |           |      |           |
|---------|-------|------|-----------|-----------|-----------|------|-----------|
| 350 000 | 42 74 | 0 00 | 14,959 00 | 21,719.84 | 14,959 00 | 0 00 | 14,959 00 |
|---------|-------|------|-----------|-----------|-----------|------|-----------|

ADR VODAFONE GROUP PLC NEW SPONSORED ADR CUSIP 92857W209

|           |       |          |           |           |           |      |           |
|-----------|-------|----------|-----------|-----------|-----------|------|-----------|
| 1,050 000 | 28 03 | 1,169 15 | 29,431 50 | 23,042.44 | 29,431 50 | 0 00 | 29,431 50 |
|-----------|-------|----------|-----------|-----------|-----------|------|-----------|

|           |  |          |           |           |           |      |           |
|-----------|--|----------|-----------|-----------|-----------|------|-----------|
| Total USD |  | 1,169 15 | 44,390 50 | 44,792.28 | 44,390 50 | 0 00 | 44,390 50 |
|-----------|--|----------|-----------|-----------|-----------|------|-----------|

|                      |  |          |           |  |           |      |           |
|----------------------|--|----------|-----------|--|-----------|------|-----------|
| Total United Kingdom |  | 1,169 15 | 44,390 50 |  | 44,390 50 | 0 00 | 44,390 50 |
|----------------------|--|----------|-----------|--|-----------|------|-----------|

#### United States - USD

3M CO COM CUSIP 88579Y101

|         |       |      |           |           |           |      |           |
|---------|-------|------|-----------|-----------|-----------|------|-----------|
| 200 000 | 81 73 | 0 00 | 16,346 00 | 14,590.32 | 16,346 00 | 0 00 | 16,346 00 |
|---------|-------|------|-----------|-----------|-----------|------|-----------|

AIR PROD & CHEM INC COM CUSIP 009158106

|         |       |        |           |           |           |      |           |
|---------|-------|--------|-----------|-----------|-----------|------|-----------|
| 325 000 | 85 19 | 188 50 | 27,686 75 | 22,244.47 | 27,686 75 | 0 00 | 27,686 75 |
|---------|-------|--------|-----------|-----------|-----------|------|-----------|

ALLSTATE CORP COM CUSIP 020002101

|         |       |        |           |           |           |      |           |
|---------|-------|--------|-----------|-----------|-----------|------|-----------|
| 500 000 | 27 41 | 105 00 | 13,705 00 | 15,481.50 | 13,705 00 | 0 00 | 13,705 00 |
|---------|-------|--------|-----------|-----------|-----------|------|-----------|

APACHE CORP COM CUSIP 037411105

|         |       |      |           |           |           |      |           |
|---------|-------|------|-----------|-----------|-----------|------|-----------|
| 200 000 | 90 58 | 0 00 | 18,116 00 | 18,622.00 | 18,116 00 | 0 00 | 18,116 00 |
|---------|-------|------|-----------|-----------|-----------|------|-----------|

APPLE INC COM STK CUSIP 037833100

|         |        |      |           |  |          |      |          |
|---------|--------|------|-----------|--|----------|------|----------|
| 100 000 | 405 00 | 0 00 | 40,500 00 |  | 2,246 00 | 0 00 | 2,246 00 |
|---------|--------|------|-----------|--|----------|------|----------|

C R BARD CUSIP 067383109

|         |       |      |           |           |           |      |           |
|---------|-------|------|-----------|-----------|-----------|------|-----------|
| 175 000 | 85 50 | 0 00 | 14,962 50 | 14,311.50 | 14,962 50 | 0 00 | 14,962 50 |
|---------|-------|------|-----------|-----------|-----------|------|-----------|

## Northern Trust

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# Reporting

31 DEC 11

Account number Multiple Accounts

03-01493,23-75385

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## ◆ Asset Detail - Base Currency

| Description / Asset ID                               |                  | Exchange rate/<br>local market price | Accrued<br>income/expense | Market Value | Cost      | Unrealized gain/loss |             | Total     |
|--|------------------|--------------------------------------|---------------------------|--------------|-----------|----------------------|-------------|-----------|
| Investment Mgr ID                                    | Shares/PAR value |                                      |                           |              |           | Market               | Translation |           |
| Equity Securities                                    |                  |                                      |                           |              |           |                      |             |           |
| Common stock   |                  |                                      |                           |              |           |                      |             |           |
| United States - USD                                  |                  |                                      |                           |              |           |                      |             |           |
| CARNIVAL CORP COM PAIRED CUSIP 143658300             |                  |                                      |                           |              |           |                      |             |           |
|  | 800 000          | 32 64                                | 0 00                      | 26,112 00    | 31,465.40 | 26,112 00            | 0 00        | 26,112 00 |
| CHEVRON CORP COM CUSIP 166764100                     |                  |                                      |                           |              |           |                      |             |           |
|  | 225 000          | 106 40                               | 0 00                      | 23,940 00    | 23,856 75 | 83 25                | 0 00        | 83 25     |
| CIGNA CORPORATION CUSIP 125509109                    |                  |                                      |                           |              |           |                      |             |           |
|  | 1,000 000        | 42 00                                | 0 00                      | 42,000 00    | 209 31    | 41,790 69            | 0 00        | 41,790 69 |
| CINTAS CORP COM CUSIP 172908105                      |                  |                                      |                           |              |           |                      |             |           |
|  | 600 000          | 34 81                                | 0 00                      | 20,886 00    | 16,264.63 | 20,886 00            | 0 00        | 20,886 00 |
| CISCO SYSTEMS INC CUSIP 17275R102                    |                  |                                      |                           |              |           |                      |             |           |
|  | 1,900 000        | 18 08                                | 0 00                      | 34,352 00    | 33,360.48 | 34,352 00            | 0 00        | 34,352 00 |
| COCA COLA CO COM CUSIP 191216100                     |                  |                                      |                           |              |           |                      |             |           |
|  | 200 000          | 69 97                                | 0 00                      | 13,994 00    | 13,540 00 | 454 00               | 0 00        | 454 00    |
| COVIDIEN PLC USD0 20(POST CONSOLDTN) CUSIP G2554F113 |                  |                                      |                           |              |           |                      |             |           |
|  | 300 000          | 45 01                                | 0 00                      | 13,503 00    | 11,005.21 | 13,503 00            | 0 00        | 13,503 00 |
| CVS CAREMARK CORP COM STK CUSIP 126650100            |                  |                                      |                           |              |           |                      |             |           |
|  | 900 000          | 40 78                                | 0 00                      | 36,702 00    | 27,840.87 | 36,702 00            | 0 00        | 36,702 00 |
| EMC CORP COM CUSIP 268648102                         |                  |                                      |                           |              |           |                      |             |           |
|  | 900 000          | 21 54                                | 0 00                      | 19,386 00    | 10,880.21 | 19,386 00            | 0 00        | 19,386 00 |

Northern Trust

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# Reporting

31 DEC 11

Account number Multiple Accounts

03-01493,23-75385

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## ◆ Asset Detail - Base Currency

| Description / Asset ID | Exchange rate/<br>local market price | Accrued<br>income/expense | Market Value | Cost | Market | Unrealized gain/loss<br>Translation | Total |
|------------------------|--------------------------------------|---------------------------|--------------|------|--------|-------------------------------------|-------|
| Shares/PAR value       |                                      |                           |              |      |        |                                     |       |

### Equity Securities

#### Common stock

##### United States - USD

|  |        |       |           |           |           |      |           |
|--|--------|-------|-----------|-----------|-----------|------|-----------|
| EMERSON ELECTRIC CO COM CUSIP 291011104                    | 46 59  | 0 00  | 13,977 00 | 12,905.49 | 13,977 00 | 0 00 | 13,977 00 |
| ENERGIZER HLDGS INC COM CUSIP 29266R108                    |        |       |           |           |           |      |           |
| 300 000  |        |       |           |           |           |      |           |
| EXXON MOBIL CORP COM CUSIP 30231G102                       | 77 48  | 0 00  | 27,118 00 | 19,883.19 | 27,118 00 | 0 00 | 27,118 00 |
| 350 000  |        |       |           |           |           |      |           |
| GOOGLE INC CL A CL A CUSIP 38259P508                       | 84 76  | 0 00  | 25,428 00 | 19,165.32 | 25,428 00 | 0 00 | 25,428 00 |
| 300 000  |        |       |           |           |           |      |           |
| INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101      | 645 90 | 0 00  | 35,524 50 | 18,834.71 | 35,524 50 | 0 00 | 35,524 50 |
| 55 000   |        |       |           |           |           |      |           |
| JOHNSON & JOHNSON COM USD1 CUSIP 478160104                 | 183 88 | 0 00  | 22,985 00 | 23,570 75 | -585 75   | 0 00 | -585 75   |
| 125 000  |        |       |           |           |           |      |           |
| JOHNSON CTL INC COM CUSIP 478366107                        | 65 58  | 0 00  | 9,837 00  | 9,734 70  | 102 30    | 0 00 | 102 30    |
| 150 000  |        |       |           |           |           |      |           |
| LABORATORY CORP AMER HLDGS COM NEW COM NEW CUSIP 50540R409 | 31 26  | 72 00 | 12,504 00 | 15,786.80 | 12,504 00 | 0 00 | 12,504 00 |
| 400 000  |        |       |           |           |           |      |           |
| MC DONALDS CORP COM CUSIP 580135101                        | 85 97  | 0 00  | 21,492 50 | 18,511.88 | 21,492 50 | 0 00 | 21,492 50 |
| 250 000  |        |       |           |           |           |      |           |
|  | 100 33 | 0 00  | 27,590 75 | 25,938 00 | 1,652 75  | 0 00 | 1,652 75  |
| 275 000  |        |       |           |           |           |      |           |

Northern Trust

\*Generated by Northern Trust from reviewed periodic data on 17 Aug 12 B003

# Reporting

31 DEC 11

Account number Multiple Accounts

03-01493,23-75385

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## ◆ Asset Detail - Base Currency

| Description / Asset ID | Exchange rate/<br>Investment Mgr ID | Accrued<br>income/expense | Market Value | Cost | Market | Unrealized gain/loss<br>Translation | Total |
|------------------------|-------------------------------------|---------------------------|--------------|------|--------|-------------------------------------|-------|
| Shares/PAR value       | local market price                  |                           |              |      |        |                                     |       |

### Equity Securities

#### Common stock

##### United States - USD

NORTHERN TR CORP COM CUSIP 665859104

|           |       |        |           |           |        |      |        |
|-----------|-------|--------|-----------|-----------|--------|------|--------|
| 1,000,000 | 39.66 | 280.00 | 39,660.00 | 39,448.00 | 212.00 | 0.00 | 212.00 |
|-----------|-------|--------|-----------|-----------|--------|------|--------|

PROCTER & GAMBLE COM NPV CUSIP 742718109

|         |       |      |           |           |           |      |           |
|---------|-------|------|-----------|-----------|-----------|------|-----------|
| 200,000 | 66.71 | 0.00 | 13,342.00 | 11,992.20 | 13,342.00 | 0.00 | 13,342.00 |
|---------|-------|------|-----------|-----------|-----------|------|-----------|

REINSURANCE GROUP AMER INC COM NEW STK CUSIP 759351604

|         |       |      |           |          |           |      |           |
|---------|-------|------|-----------|----------|-----------|------|-----------|
| 200,000 | 52.25 | 0.00 | 10,450.00 | 5,154.92 | 10,450.00 | 0.00 | 10,450.00 |
|---------|-------|------|-----------|----------|-----------|------|-----------|

SPECTRA ENERGY CORP COM STK CUSIP 847560109

|         |       |      |           |           |          |      |          |
|---------|-------|------|-----------|-----------|----------|------|----------|
| 900,000 | 30.75 | 0.00 | 27,675.00 | 26,041.50 | 1,633.50 | 0.00 | 1,633.50 |
|---------|-------|------|-----------|-----------|----------|------|----------|

SYNAPTICS INC COM CUSIP 87157D109

|         |       |      |           |           |           |      |           |
|---------|-------|------|-----------|-----------|-----------|------|-----------|
| 500,000 | 30.15 | 0.00 | 15,075.00 | 13,894.40 | 15,075.00 | 0.00 | 15,075.00 |
|---------|-------|------|-----------|-----------|-----------|------|-----------|

THERMO FISHER CORP CUSIP 883556102

|         |       |      |           |           |           |      |           |
|---------|-------|------|-----------|-----------|-----------|------|-----------|
| 600,000 | 44.97 | 0.00 | 26,982.00 | 22,841.13 | 26,982.00 | 0.00 | 26,982.00 |
|---------|-------|------|-----------|-----------|-----------|------|-----------|

TRAVELERS COS INC COM STK CUSIP 89417E109

|         |       |      |           |           |           |      |           |
|---------|-------|------|-----------|-----------|-----------|------|-----------|
| 400,000 | 59.17 | 0.00 | 23,668.00 | 20,685.04 | 23,668.00 | 0.00 | 23,668.00 |
|---------|-------|------|-----------|-----------|-----------|------|-----------|

UNITED PARCEL SVC INC CL B CUSIP 911312106

|         |       |      |           |           |           |      |           |
|---------|-------|------|-----------|-----------|-----------|------|-----------|
| 175,000 | 73.19 | 0.00 | 12,808.25 | 10,326.02 | 12,808.25 | 0.00 | 12,808.25 |
|---------|-------|------|-----------|-----------|-----------|------|-----------|

UNITED TECHNOLOGIES CORP COM CUSIP 913017109

|         |       |      |           |           |           |      |           |
|---------|-------|------|-----------|-----------|-----------|------|-----------|
| 400,000 | 73.09 | 0.00 | 29,236.00 | 18,937.43 | 29,236.00 | 0.00 | 29,236.00 |
|---------|-------|------|-----------|-----------|-----------|------|-----------|

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# Reporting

31 DEC 11

Account number Multiple Accounts

03-01493,23-75385

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## ◆ Asset Detail - Base Currency

| Description / Asset ID | Exchange rate/<br>local market price | Accrued<br>income/expense | Market Value | Cost | Market | Unrealized gain/loss<br>Translation | Total |
|------------------------|--------------------------------------|---------------------------|--------------|------|--------|-------------------------------------|-------|
| Investment Mgr ID      |                                      |                           |              |      |        |                                     |       |
| Shares/PAR value       |                                      |                           |              |      |        |                                     |       |

## Equity Securities

### Common stock

#### United States - USD

V F CORP COM CUSIP 918204108

|         |        |      |           |           |           |      |           |
|---------|--------|------|-----------|-----------|-----------|------|-----------|
| 125 000 | 126 99 | 0 00 | 15,873 75 | 16,961 00 | -1,087 25 | 0 00 | -1,087 25 |
|---------|--------|------|-----------|-----------|-----------|------|-----------|

WELLS FARGO & CO NEW COM STK CUSIP 949746101

|         |       |      |           |           |      |      |           |
|---------|-------|------|-----------|-----------|------|------|-----------|
| 700 000 | 27 56 | 0 00 | 19,292 00 | 19,292 00 | 0 00 | 0 00 | 19,292 00 |
|---------|-------|------|-----------|-----------|------|------|-----------|

|           |  |        |            |            |            |      |            |
|-----------|--|--------|------------|------------|------------|------|------------|
| Total USD |  | 645 50 | 792,710 00 | 661,907.81 | 575,155 99 | 0 00 | 575,155 99 |
|-----------|--|--------|------------|------------|------------|------|------------|

|                     |  |        |            |            |            |      |            |
|---------------------|--|--------|------------|------------|------------|------|------------|
| Total United States |  | 645 50 | 792,710 00 | 661,907.81 | 575,155 99 | 0 00 | 575,155 99 |
|---------------------|--|--------|------------|------------|------------|------|------------|

#### Total Common Stock

|            |  |          |            |            |            |      |            |
|------------|--|----------|------------|------------|------------|------|------------|
| 17,130.000 |  | 1,814 65 | 837,100 50 | 706,700.09 | 619,546.49 | 0.00 | 619,546.49 |
|------------|--|----------|------------|------------|------------|------|------------|

#### Total Equity Securities

|            |  |          |            |            |            |      |            |
|------------|--|----------|------------|------------|------------|------|------------|
| 17,130.000 |  | 1,814 65 | 837,100.50 | 706,700.09 | 619,546.49 | 0.00 | 619,546.49 |
|------------|--|----------|------------|------------|------------|------|------------|

## Fixed Income Securities

### Other bonds

#### United States - USD

MFC FLEXSHARES TR IBOX 5 YR TARGET DURATION TIPS INDEX FD CUSIP 33939L505

|           |       |      |           |           |        |      |        |
|-----------|-------|------|-----------|-----------|--------|------|--------|
| 1,000 000 | 25 30 | 9 69 | 25,300 00 | 25,358 90 | -58 90 | 0 00 | -58 90 |
|-----------|-------|------|-----------|-----------|--------|------|--------|

MFC FLEXSHARES TR IBOX 3 YR TARGET DURATION TIPS INDEX FD CUSIP 33939L506

|           |       |       |           |           |         |      |         |
|-----------|-------|-------|-----------|-----------|---------|------|---------|
| 1,000 000 | 25 06 | 35 28 | 25,060 00 | 25,290 00 | -230 00 | 0 00 | -230 00 |
|-----------|-------|-------|-----------|-----------|---------|------|---------|

|           |  |       |           |           |         |      |         |
|-----------|--|-------|-----------|-----------|---------|------|---------|
| Total USD |  | 44 97 | 50,360 00 | 50,648 90 | -288 90 | 0 00 | -288 90 |
|-----------|--|-------|-----------|-----------|---------|------|---------|

|                     |  |       |           |           |         |      |         |
|---------------------|--|-------|-----------|-----------|---------|------|---------|
| Total United States |  | 44 97 | 50,360 00 | 50,648 90 | -288 90 | 0 00 | -288 90 |
|---------------------|--|-------|-----------|-----------|---------|------|---------|

## Northern Trust

\*Generated by Northern Trust from reviewed periodic data on 17 Aug 12 B003

# Reporting

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Account number Multiple Accounts

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## ◆ Asset Detail - Base Currency

| Description / Asset ID         | Exchange rate/<br>local market price | Accrued<br>income/expense | Market Value | Cost      | Market  | Unrealized gain/loss<br>Translation | Total   |
|--------------------------------|--------------------------------------|---------------------------|--------------|-----------|---------|-------------------------------------|---------|
| Investment Mgr ID              |                                      |                           |              |           |         |                                     |         |
| Shares/PAR value               |                                      |                           |              |           |         |                                     |         |
| <i>Fixed Income Securities</i> |                                      |                           |              |           |         |                                     |         |
| Total Other Bonds              |                                      |                           |              |           |         |                                     |         |
| 2,000.000                      |                                      | 44.37                     | 50,360.00    | 50,648.90 | -288.90 | 0.00                                | -288.90 |
| Total Fixed Income Securities  |                                      |                           |              |           |         |                                     |         |
| 2,000.000                      |                                      | 44.37                     | 50,360.00    | 50,648.90 | -288.90 | 0.00                                | -288.90 |

## Cash and Short Term Investments

### Short term

|                                       |      |          |            |            |            |      |            |
|---------------------------------------|------|----------|------------|------------|------------|------|------------|
| USD - United States dollar            |      |          |            |            |            |      |            |
|                                       | 1.00 | 0.48     | 29,630.55  | 29,630.55  | 0.00       | 0.00 | 0.00       |
| Total short term - all currencies     |      | 0.48     | 29,630.55  | 29,630.55  | 0.00       | 0.00 | 0.00       |
| Total short term - all countries      |      | 0.48     | 29,630.55  | 29,630.55  | 0.00       | 0.00 | 0.00       |
| Total Short Term                      |      |          |            |            |            |      |            |
| 29,630.550                            |      | 0.48     | 29,630.55  | 29,630.55  | 0.00       | 0.00 | 0.00       |
| Total Cash and Short Term Investments |      |          |            |            |            |      |            |
| 29,630.550                            |      | 0.48     | 29,630.55  | 29,630.55  | 0.00       | 0.00 | 0.00       |
| Total                                 |      | 1,860.10 | 917,091.05 | 786,979.54 | 619,257.59 | 0.00 | 619,257.59 |

Please note that this report has been prepared using best available data. This report may also contain information provided by third parties, derived from third party data and/or data that may have been categorized or otherwise reported based upon client direction. Northern Trust assumes no responsibility for the accuracy, timeliness or completeness of any such information. Northern Trust assumes no responsibility for the consequences of investment decisions made in reliance on information contained in this report. If you have questions regarding third party data or direction as it relates to this report, please contact your Northern Trust relationship team.

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