Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545 0052

2011

For calendar year 2011, or tax year beginning , 2011, and ending ,

THE ROBERT F. & MYRNA L. KROHN FAMILY
FOUNDATION
1427 SOUTH 85TH AVENUE
OMAHA, NE 68124-1332

A Employer identification number
36-3259494

B Telephone number (see the instructions)
402-391-5791

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 919,032.

J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

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Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (att sch)				
	2	Ck ► ☒ if the foundn is **not** req to att Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	21,909.	21,909.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	50,068.			
	b	Gross sales price for all assets on line 6a 400,480.				
	7	Capital gain net income (from Part IV, line 2)		50,068.		
	8	Net short-term capital gain			50,068.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit/(loss) (att sch)				
	11	Other income (attach schedule) SEE STATEMENT 1	10,943.	10,943.		
	12	**Total.** Add lines 1 through 11	82,920.	82,920.	50,068.	
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) SEE ST 2	20.	20.		
	b	Accounting fees (attach sch) SEE ST 3	2,593.	2,593.		
	c	Other prof fees (attach sch) SEE ST 4	2,644.	2,644.		
	17	Interest				
	18	Taxes (attach schedule)(see instrs) SEE STM 5	1,233.	1,233.		
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,490.	6,490.		
	25	Contributions, gifts, grants paid PART XV	5,450.			5,450.
	26	**Total expenses and disbursements.** Add lines 24 and 25	11,940.	6,490.	0.	5,450.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	70,980.			
	b	**Net investment income** (if negative, enter 0)		76,430.		
	c	**Adjusted net income** (if negative, enter 0)			50,068.	

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BAA For Paperwork Reduction Act Notice, see instructions. TEEA0504L 12/05/11 Form **990-PF** (2011)

9

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	6,163.	26,930.	26,930.
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)			
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)	826,268.	875,614.	892,102.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	832,431.	902,544.	919,032.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ▶ ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	832,431.	902,544.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	832,431.	902,544.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	832,431.	902,544.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	832,431.
2	Enter amount from Part I, line 27a	2	70,980.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	24.
4	Add lines 1, 2, and 3	4	903,435.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	891.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	902,544.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
b	SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	149,309.		157,773.	-8,464.
b	251,171.		192,639.	58,532.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-8,464.
b				58,532.
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	50,068.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	50,068.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	45,833.	919,412.	0.049850
2009	60,571.	848,268.	0.071405
2008	15,742.	953,820.	0.016504
2007	22,000.	1,046,598.	0.021020
2006	74,746.	946,967.	0.078932

2	**Total** of line 1, column (d)	2	0.237711
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047542
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	969,869.
5	Multiply line 4 by line 3	5	46,110.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	764.
7	Add lines 5 and 6	7	46,874.
8	Enter qualifying distributions from Part XII, line 4	8	5,450.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary – see instrs) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			1	1,529.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,529.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,529.
6 Credits/Payments				
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	800.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	800.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	729.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	
11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ►	**Refunded** ►		11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N	/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NE			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► ROBERT F. KROHN Telephone no. ► 402-391-5791

Located at ► 1427 SOUTH 85TH AVENUE OMAHA NE ZIP + 4 ► 68124-1332

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies. Yes No

1 a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

			Yes	No
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No

If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)	2b	N/A	

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

► 20__ , 20__ , 20__ , 20__ .

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT F. KROHN 1427 SOUTH 85TH AVENUE OMAHA, NE 68124	DIRECTOR 5.00	0.	0.	0.
MYRNA L. KROHN 1427 SOUTH 85TH AVENUE OMAHA, NE 68124	DIRECTOR 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.				
a	Average monthly fair market value of securities			1a	946,178.
b	Average of monthly cash balances			1b	38,461.
c	Fair market value of all other assets (see instructions)			1c	
d	**Total** (add lines 1a, b, and c)			1d	984,639.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	984,639.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)			4	14,770.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	969,869.
6	**Minimum investment return.** Enter 5% of line 5			6	48,493.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	48,493.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,529.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,529.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	46,964.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	46,964.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	46,964.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	5,450.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,450.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,450.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					46,964.
2 Undistributed income, if any, as of the end of 2011:					
a Enter amount for 2010 only				0.	
b Total for prior years: 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2011					
a From 2006	22,612.				
b From 2007					
c From 2008					
d From 2009	18,510.				
e From 2010	516.				
f **Total** of lines 3a through e		41,638.			
4 Qualifying distributions for 2011 from Part XII, line 4. ► $ 5,450.					
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required — see instructions)			0.		
c Treated as distributions out of corpus (Election required — see instructions)		0.			
d Applied to 2011 distributable amount					5,450.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		41,514.			41,514.
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		124.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions			0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount — see instructions				0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		124.			
10 Analysis of line 9					
a Excess from 2007					
b Excess from 2008					
c Excess from 2009					
d Excess from 2010	124.				
e Excess from 2011					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** 'Assets' alternative test — enter. **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter. **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ROBERT F. KROHN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 8				
Total			► 3a	5,450.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	21,909.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	10,943.	
8 Gain or (loss) from sales of assets other than inventory			18	50,068.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				82,920.	

13 Total. Add line 12, columns (b), (d), and (e) 13 82,920.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1a (1)		X
(2) Other assets	1a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3) Rental of facilities, equipment, or other assets	1b (3)		X
(4) Reimbursement arrangements	1b (4)		X
(5) Loans or loan guarantees	1b (5)		X
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ 5-8-12 ▶ DIRECTOR

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self employed	PTIN
JAMES D. HONZ	James D. Honz	5-3-12		P00138605

Firm's name ▶ LUTZ AND COMPANY PC — Firm's EIN ▶ 47-0625816

Firm's address ▶ 13616 CALIFORNIA ST STE 300
OMAHA, NE 68154-5336 — Phone no (402) 496-8800

Bessemer Trust Company N.A. Account 8G5031

Proceeds from Broker and Barter Exchange Transactions

2011

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is reported to the IRS

Report on Form 8949, Part I, with Box A checked

6 - Tax lots: COVERED

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of # stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	These columns are not reported to the IRS Gain or loss	Additional information
APPLE INC / CUSIP: 037833100 / Symbol: AAPL						
4 tax lots for 11/14/11. Total proceeds (and cost when required) reported to the IRS.						
	10.000	*3,840.43*	*02/14/11*	*3,590.49*	*249.94*	*Sale*
	5.000	*1,920.22*	*03/04/11*	*1,795.26*	*124.96*	*Sale*
	5.000	*1,920.22*	*03/11/11*	*1,750.38*	*169.84*	*Sale*
	5.000	*1,920.21*	*06/22/11*	*1,629.26*	*290.95*	*Sale*
11/14/11	25.000	9,601.08	VARIOUS	8,765.39	835.69	Total of 4 lots
DEVON ENERGY CORP / CUSIP: 25179M103 / Symbol: DVN						
2 tax lots for 09/22/11. Total proceeds (and cost when required) reported to the IRS.						
	20.000	*1,137.14*	*01/24/11*	*1,692.64*	*-555.50*	*Sale*
	70.000	*3,979.98*	*01/28/11*	*5,920.17*	*-1,940.19*	*Sale*
09/22/11	90.000	5,117.12	VARIOUS	7,612.81	-2,495.69	Total of 2 lots
ECOLAB INC / CUSIP: 278865100 / Symbol: ECL						
3 tax lots for 11/14/11. Total proceeds (and cost when required) reported to the IRS.						
	35.000	*1,954.36*	*05/27/11*	*1,888.36*	*66.00*	*Sale*
	30.000	*1,675.17*	*06/14/11*	*1,656.62*	*18.55*	*Sale*
	75.000	*4,187.92*	*07/20/11*	*3,796.90*	*391.02*	*Sale*
11/14/11	140.000	7,817.45	VARIOUS	7,341.88	475.57	Total of 3 lots
GENERAL MOTORS CO / CUSIP: 37045V100 / Symbol: GM						
2 tax lots for 06/30/11. Total proceeds (and cost when required) reported to the IRS.						
	25.000	*758.12*	*03/23/11*	*776.09*	*-17.97*	*Sale*
	75.000	*2,274.38*	*03/24/11*	*2,358.96*	*-84.58*	*Sale*
06/30/11	100.000	3,032.50	VARIOUS	3,135.05	-102.55	Total of 2 lots
07/01/11	50.000	1,526.23	03/23/11	1,552.19	-25.96	Sale
	Security total:	4,558.73		4,687.24	-128.51	
GOOGLE INC / CUSIP: 38259P508 / Symbol: GOOG						
08/08/11	5.000	2,773.83	03/18/11	2,803.03	-29.20	Sale

8 - *SHORT-TERM GAINS AND LOSSES - Cost basis is reported to the IRS*

Report on Form 8949, Part I, with Box A checked

6 - Tax lots: COVERED

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of* stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	These columns are not reported to the IRS Gain or loss	Additional Information
JOHNSON CONTROLS / CUSIP: 478366107 / Symbol: JCI						
2 tax lots for 11/14/11. Total proceeds (and cost when required) reported to the IRS.						
	90.000	*2,852.11*	*06/29/11*	*3,720.01*	*-867.90*	*Sale*
	50.000	*1,584.51*	*07/22/11*	*2,002.17*	*-417.66*	*Sale*
11/14/11	140.000	4,436.62	VARIOUS	5,722.18	-1,285.56	Total of 2 lots
METLIFE INC COM / CUSIP: 59156R108 / Symbol: MET						
2 tax lots for 10/04/11. Total proceeds (and cost when required) reported to the IRS.						
	85.000	*2,233.96*	*07/07/11*	*3,761.45*	*-1,527.49*	*Sale*
	15.000	*394.23*	*07/14/11*	*628.65*	*-234.42*	*Sale*
10/04/11	100.000	2,628.19	VARIOUS	4,390.10	-1,761.91	Total of 2 lots
10/05/11	60.000	1,701.02	07/14/11	2,514.60	-813.58	Sale
	Security total:	4,329.21		6,904.70	-2,575.49	
MORGAN STANLEY GRP INC / CUSIP: 617446448 / Symbol: MS						
08/03/11	75.000	1,567.40	03/23/11	2,068.09	-500.69	Sale
MOTOROLA SOLUTIONS INC / CUSIP: 620076307 / Symbol: MSI						
01/04/11	0.143	5.31	01/04/11	5.49	-0.18	Sale
02/23/11	49.857	1,859.05	01/04/11	1,912.50	-53.45	Sale
	Security total:	1,864.36		1,917.99	-53.63	
MOTOROLA MOBILITY HLDG INC / CUSIP: 620097105 / Symbol: MMI						
03/10/11	50.000	1,285.85	01/19/11	1,811.60	-525.75	Sale
03/11/11	60.000	1,476.14	01/04/11	1,975.53	-499.39	Sale
	Security total:	2,761.99		3,787.13	-1,025.14	
NEWS CORP CL A / CUSIP: 65248E104 / Symbol: NWSA						
07/06/11	75.000	1,305.41	03/04/11	1,324.93	-19.52	Sale
5 tax lots for 07/12/11. Total proceeds (and cost when required) reported to the IRS.						
	50.000	*775.04*	*01/24/11*	*790.10*	*-15.06*	*Sale*
	75.000	*1,162.57*	*02/02/11*	*1,188.23*	*-25.66*	*Sale*
	25.000	*387.52*	*03/04/11*	*441.64*	*-54.12*	*Sale*
	75.000	*1,162.57*	*03/21/11*	*1,265.96*	*-103.39*	*Sale*

Bessemer Trust Company N.A. Account 8G5031

Proceeds from Broker and Barter Exchange Transactions
(continued)

2011

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is reported to the IRS

Report on Form 8949, Part I, with **Box A** checked

6 - Tax lots: COVERED

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of # stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	These columns are not reported to the IRS	
					Gain or loss	Additional information
NEWS CORP CL A / CUSIP: 65248E104 / Symbol: NWSA (Cont'd)						
	50.000	*775.05*	*03/22/11*	*839.86*	*-64.81*	*Sale*
07/12/11	275.000	4,262.75	VARIOUS	4,525.79	-263.04	Total of 5 lots
2 tax lots for 07/13/11. Total proceeds (and cost when required) reported to the IRS.						
	75.000	*1,175.01*	*01/24/11*	*1,185.14*	*-10.13*	*Sale*
	50.000	*783.34*	*02/01/11*	*780.16*	*3.18*	*Sale*
07/13/11	125.000	1,958.35	VARIOUS	1,965.30	-6.95	Total of 2 lots
Security total:		7,526.51		7,816.02	-289.51	
OCCIDENTAL PETROLEUM / CUSIP: 674599105 / Symbol: OXY						
2 tax lots for 09/22/11. Total proceeds (and cost when required) reported to the IRS.						
	5.000	*360.05*	*05/24/11*	*508.55*	*-148.50*	*Sale*
	15.000	*1,080.16*	*06/29/11*	*1,546.17*	*-466.01*	*Sale*
09/22/11	20.000	1,440.21	VARIOUS	2,054.72	-614.51	Total of 2 lots
11/14/11	25.000	2,468.20	05/24/11	2,542.77	-74.57	Sale
Security total:		3,908.41		4,597.49	-689.08	
PRECISION CASTPARTS CORP / CUSIP: 740189105 / Symbol: PCP						
2 tax lots for 10/04/11. Total proceeds (and cost when required) reported to the IRS						
	15.000	*2,153.17*	*02/11/11*	*2,241.18*	*-88.01*	*Sale*
	15.000	*2,153.16*	*03/11/11*	*2,156.43*	*-3.27*	*Sale*
10/04/11	30.000	4,306.33	VARIOUS	4,397.61	-91.28	Total of 2 lots
PROCTER & GAMBLE CO / CUSIP: 742718109 / Symbol: PG						
11/14/11	30.000	1,902.33	04/25/11	1,900.99	1.34	Sale
STANLEY BLACK & DECKER INC / CUSIP: 854502101 / Symbol: SWK						
2 tax lots for 09/07/11. Total proceeds (and cost when required) reported to the IRS.						
	40.000	*2,355.72*	*06/22/11*	*2,785.30*	*-429.58*	*Sale*
	25.000	*1,472.33*	*06/29/11*	*1,743.28*	*-270.95*	*Sale*
09/07/11	65.000	3,828.05	VARIOUS	4,528.58	-700.53	Total of 2 lots

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is reported to the IRS

Report on Form 8949, Part I, with **Box A** checked

6 - Tax lots: COVERED

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of * stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	These columns are not reported to the IRS Gain or loss	Additional information
TD-AMERITRADE HLDGS / CUSIP: 87236Y108 / Symbol: AMTD						
07/25/11	25.000	497.85	03/04/11	562.35	-64.50	Sale
07/26/11	50.000	980.03	03/04/11	1,124.70	-144.67	Sale
2 tax lots for 07/27/11. Total proceeds (and cost when required) reported to the IRS.						
	50.000	*929.31*	*01/10/11*	*990.99*	*-61.68*	*Sale*
	25.000	*464.65*	*03/04/11*	*562.35*	*-97.70*	*Sale*
07/27/11	75.000	1,393.96	VARIOUS	1,553.34	-159.38	Total of 2 lots
08/04/11	50.000	864.24	01/10/11	990.98	-126.74	Sale
2 tax lots for 08/05/11. Total proceeds (and cost when required) reported to the IRS.						
	75.000	*1,252.55*	*01/06/11*	*1,472.85*	*-220.30*	*Sale*
	25.000	*417.52*	*01/07/11*	*491.82*	*-74.30*	*Sale*
08/05/11	100.000	1,670.07	VARIOUS	1,964.67	-294.60	Total of 2 lots
	Security total:	5,406.15		6,196.04	-789.89	
TEVA PHARM INDS LTD ADR / CUSIP: 881624209 / Symbol: TEVA						
08/04/11	50.000	2,077.05	04/05/11	2,535.98	-458.93	Sale
WHIRLPOOL CORP / CUSIP: 963320106 / Symbol: WHR						
2 tax lots for 09/07/11. Total proceeds (and cost when required) reported to the IRS.						
	25.000	*1,413.12*	*05/31/11*	*2,084.45*	*-671.33*	*Sale*
	20.000	*1,130.50*	*06/29/11*	*1,607.29*	*-476.79*	*Sale*
09/07/11	45.000	2,543.62	VARIOUS	3,691.74	-1,148.12	Total of 2 lots
	Totals:	**76,326.24**		**87,274.89**	**-10,948.65**	

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part I, with **Box B** checked

6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol			These columns are not reported to the IRS			
1a - Date of Sale or exchange	Quantity	2 - Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Gain or loss	Additional Information
ARCHER-DANIELS-MIDLAND CO / CUSIP: 039483102 / Symbol: ADM						
09/22/11	50.000	1,275.53	10/29/10	1,644.65	-369.12	Sale
BOEING COMPANY / CUSIP: 097023105 / Symbol: BA						
2 tax lots for 01/19/11. Total proceeds (and cost when required) reported to the IRS.						
	40.000	*2,868.77*	*03/03/10*	*2,583.46*	*285.31*	*Sale*
	15.000	*1,075.79*	*03/11/10*	*1,050.84*	*24.95*	*Sale*
01/19/11	55.000	3,944.56	VARIOUS	3,634.30	310.26	Total of 2 lots
GENERAL MOTORS CO / CUSIP: 37045V100 / Symbol: GM						
06/29/11	75.000	2,274.74	11/18/10	2,630.56	-355.82	Sale
06/30/11	25.000	758.12	11/18/10	876.85	-118.73	Sale
	Security total:	3,032.86		3,507.41	-474.55	
MASTERCARD CL A / CUSIP: 57636Q104 / Symbol: MA						
07/27/11	5.000	1,522.67	10/13/10	1,148.16	374.51	Sale
08/08/11	5.000	1,513.51	10/13/10	1,148.15	365.36	Sale
	Security total:	3,036.18		2,296.31	739.87	
MOTOROLA SOLUTIONS INC / CUSIP: 620076307 / Symbol: MSI						
02/23/11	0.143	5.33	09/27/10	4.98	0.35	Sale
3 tax lots for 02/24/11. Total proceeds (and cost when required) reported to the IRS.						
	21.429	*802.20*	*09/23/10*	*726.53*	*75.67*	*Sale*
	28.429	*1,064.24*	*09/27/10*	*990.44*	*73.80*	*Sale*
	7.143	*267.40*	*09/28/10*	*246.32*	*21.08*	*Sale*
02/24/11	57.000	2,133.84	VARIOUS	1,963.29	170.55	Total of 3 lots
	Security total:	2,139.17		1,968.27	170.90	
MOTOROLA MOBILITY HLDG INC / CUSIP: 620097105 / Symbol: MMI						
03/11/11	15.000	369.04	09/27/10	437.95	-68.91	Sale
3 tax lots for 03/14/11. Total proceeds (and cost when required) reported to the IRS.						
	18.750	*461.27*	*09/23/10*	*532.75*	*-71.48*	*Sale*
	10.000	*246.01*	*09/27/10*	*291.97*	*-45.96*	*Sale*

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part I, with **Box B** checked

6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	These columns are not reported to the IRS Date of acquisition	Cost or other basis	Gain or loss	Additional information
MOTOROLA MOBILITY HLDG INC / CUSIP: 620097105 / Symbol: MMI (Cont'd)						
	6.250	*153.76*	*09/28/10*	*180.62*	*-26.86*	*Sale*
03/14/11	35.000	861.04	VARIOUS	1,005.34	-144.30	Total of 3 lots
	Security total:	1,230.08		1,443.29	-213.21	
NATIONAL OILWELL VARCO INC / CUSIP: 637071101 / Symbol: NOV						
2 tax lots for 01/06/11. Total proceeds (and cost when required) reported to the IRS.						
	25.000	*1,605.14*	*04/30/10*	*1,100.65*	*504.49*	*Sale*
	25.000	*1,605.14*	*05/03/10*	*1,106.00*	*499.14*	*Sale*
01/06/11	50.000	3,210.28	VARIOUS	2,206.65	1,003.63	Total of 2 lots
OW GLOBAL SML & MID CAP FD / CUSIP: 680414604 / Symbol: OWSM X						
11/16/11	122.436	1,719.00	12/10/10	1,846.34	-127.34	Sale
PG & E CORP / CUSIP: 69331C108 / Symbol: PCG						
03/11/11	100.000	4,581.88	08/20/10	4,544.78	37.10	Sale
T ROWE PRICE GROUP INC / CUSIP: 74144T108 / Symbol: TROW						
02/23/11	45.000	2,983.34	06/17/10	2,210.01	773.33	Sale
ST JUDE MEDICAL INC / CUSIP: 790849103 / Symbol: STJ						
03/23/11	25.000	1,274.34	11/10/10	971.99	302.35	Sale
06/14/11	25.000	1,228.25	11/10/10	971.99	256.26	Sale
	Security total:	2,502.59		1,943.98	558.61	
US TREASURY BILLS 05/03/12 / CUSIP: 9127953N9						
11/14/11	42,000.000	41,994.83	10/04/11	41,988.92	5.91	Sale
WAL-MART STORES INC / CUSIP: 931142103 / Symbol: WMT						
04/18/11	25.000	1,332.47	08/13/10	1,263.35	69.12	Sale
	Totals:	**72,982.77**		**70,498.26**	**2,484.51**	

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with **Box B** checked

6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	These columns are not reported to the IRS Date of acquisition	Cost or other basis	Gain or loss	Additional information
AMERICAN EXPRESS / CUSIP: 025816109 / Symbol: AXP						
05/24/11	50.000	2,531.70	08/21/03	2,016.69	515.01	Sale
3 tax lots for 10/04/11. Total proceeds (and cost when required) reported to the IRS.						
	10.000	*419.04*	*08/21/03*	*403.34*	*15.70*	*Sale*
	40.000	*1,676.15*	*06/09/09*	*1,077.03*	*599.12*	*Sale*
	50.000	*2,095.19*	*06/09/10*	*1,936.91*	*158.28*	*Sale*
10/04/11	100.000	4,190.38	VARIOUS	3,417.28	773.10	Total of 3 lots
10/05/11	10.000	432.27	06/09/09	269.26	163.01	Sale
Security total:		7,154.35		5,703.23	1,451.12	
APACHE CORP / CUSIP: 037411105 / Symbol: APA						
3 tax lots for 01/28/11. Total proceeds (and cost when required) reported to the IRS.						
	30.000	*3,422.23*	*05/04/09*	*2,375.80*	*1,046.43*	*Sale*
	18.000	*2,053.34*	*05/20/09*	*1,486.43*	*566.91*	*Sale*
	5.000	*570.37*	*10/09/09*	*500.86*	*69.51*	*Sale*
01/28/11	53.000	6,045.94	VARIOUS	4,363.09	1,682.85	Total of 3 lots
ARCHER-DANIELS-MIDLAND CO / CUSIP: 039483102 / Symbol: ADM						
09/22/11	25.000	637.76	07/30/10	682.21	-44.45	Sale
09/23/11	100.000	2,534.61	07/29/10	2,709.23	-174.62	Sale
Security total:		3,172.37		3,391.44	-219.07	
CISCO SYSTEMS INC / CUSIP: 17275R102 / Symbol: CSCO						
4 tax lots for 02/10/11. Total proceeds (and cost when required) reported to the IRS.						
	38.000	*720.66*	*08/21/03*	*718.58*	*2.08*	*Sale*
	50.000	*948.24*	*09/08/05*	*923.75*	*24.49*	*Sale*
	100.000	*1,896.49*	*11/17/05*	*1,732.21*	*164.28*	*Sale*
	25.000	*474.12*	*11/21/05*	*426.42*	*47.70*	*Sale*
02/10/11	213.000	4,039.51	VARIOUS	3,800.96	238.55	Total of 4 lots
DISNEY (WALT) HOLDING CO / CUSIP: 254687106 / Symbol: DIS						
3 tax lots for 11/14/11. Total proceeds (and cost when required) reported to the IRS.						
	85.000	*3,079.32*	*08/21/03*	*1,814.32*	*1,265.00*	*Sale*

8 - *LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS*

Report on Form 8949, Part II, with **Box B** checked

6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of # stocks, bonds, etc.	These columns are not reported to the IRS			
			Date of acquisition	Cost or other basis	Gain or loss	Additional Information
DISNEY (WALT) HOLDING CO / CUSIP: 254687106 / Symbol: DIS (Cont'd)						
	30.000	*1,086.82*	*05/28/04*	*699.56*	*387.26*	*Sale*
	25.000	*905.68*	*07/12/05*	*623.54*	*282.14*	*Sale*
11/14/11	140.000	5,071.82	VARIOUS	3,137.42	1,934.40	Total of 3 lots
EMC CORP / CUSIP: 268648102 / Symbol: EMC						
2 tax lots for 02/14/11. Total proceeds (and cost when required) reported to the IRS.						
	70.000	*1,905.46*	*08/26/08*	*1,072.61*	*832.85*	*Sale*
	5.000	*136.10*	*10/24/08*	*49.70*	*86.40*	*Sale*
02/14/11	75.000	2,041.56	VARIOUS	1,122.31	919.25	Total of 2 lots
05/05/11	100.000	2,718.78	10/24/08	993.98	1,724.80	Sale
05/06/11	45.000	1,232.03	10/24/08	447.29	784.74	Sale
	Security total:	5,992.37		2,563.58	3,428.79	
EMPLOYEE SOLUTIONS INC / CUSIP: 292166105 / Symbol: EPYS						
06/15/11	400.000	0.01	02/27/96	5,444.00	-5,444.00	Sale
GENERAL ELECTRIC CO / CUSIP: 369604103 / Symbol: GE						
3 tax lots for 11/14/11. Total proceeds (and cost when required) reported to the IRS.						
	200.000	*3,235.93*	*02/01/10*	*3,257.46*	*-21.53*	*Sale*
	175.000	*2,831.45*	*02/02/10*	*2,915.48*	*-84.03*	*Sale*
	75.000	*1,213.48*	*03/11/10*	*1,236.82*	*-23.34*	*Sale*
11/14/11	450.000	7,280.86	VARIOUS	7,409.76	-128.90	Total of 3 lots
GOOGLE INC / CUSIP: 38259P508 / Symbol: GOOG						
10/04/11	9.000	4,409.44	07/09/09	3,702.20	707.24	Sale
HESS CORP / CUSIP: 42809H107 / Symbol: HES						
2 tax lots for 03/10/11. Total proceeds (and cost when required) reported to the IRS.						
	30.000	*2,381.91*	*09/16/09*	*1,689.28*	*692.63*	*Sale*
	15.000	*1,190.95*	*10/09/09*	*856.04*	*334.91*	*Sale*
03/10/11	45.000	3,572.86	VARIOUS	2,545.32	1,027.54	Total of 2 lots

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with **Box B** checked

6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	These columns are not reported to the IRS Date of acquisition	Cost or other basis	Gain or loss	Additional Information
HESS CORP / CUSIP: 42809H107 / Symbol: HES (Cont'd)						
2 tax lots for 05/02/11. Total proceeds (and cost when required) reported to the IRS.						
	35.000	*2,970.36*	*08/21/09*	*1,818.47*	*1,151.89*	*Sale*
	15.000	*1,273.01*	*09/16/09*	*844.64*	*428.37*	*Sale*
05/02/11	50.000	4,243.37	VARIOUS	2,663.11	1,580.26	Total of 2 lots
Security total:		7,816.23		5,208.43	2,607.80	
HONEYWELL INTL INC / CUSIP: 438516106 / Symbol: HON						
09/22/11	75.000	3,167.86	05/14/10	3,390.78	-222.92	Sale
2 tax lots for 09/23/11. Total proceeds (and cost when required) reported to the IRS.						
	5.000	*211.96*	*05/14/10*	*226.05*	*-14.09*	*Sale*
	25.000	*1,059.81*	*06/09/10*	*1,026.70*	*33.11*	*Sale*
09/23/11	30.000	1,271.77	VARIOUS	1,252.75	19.02	Total of 2 lots
Security total:		4,439.63		4,643.53	-203.90	
INTERNATIONAL BUS MACHINES / CUSIP: 459200101 / Symbol: IBM						
06/15/11	400.000	65,242.90	02/25/85	12,700.00	52,542.90	Sale
INTERNATIONAL PAPER / CUSIP: 460146103 / Symbol: IP						
4 tax lots for 11/14/11. Total proceeds (and cost when required) reported to the IRS.						
	75.000	*2,138.96*	*09/09/08*	*2,168.89*	*-29.93*	*Sale*
	27.000	*770.02*	*09/11/08*	*804.51*	*-34.49*	*Sale*
	75.000	*2,138.96*	*10/17/08*	*1,357.56*	*781.40*	*Sale*
	50.000	*1,425.97*	*12/08/08*	*603.76*	*822.21*	*Sale*
11/14/11	227.000	6,473.91	VARIOUS	4,934.72	1,539.19	Total of 4 lots
JPMORGAN CHASE & CO / CUSIP: 46625H100 / Symbol: JPM						
2 tax lots for 11/14/11. Total proceeds (and cost when required) reported to the IRS.						
	100.000	*3,274.29*	*08/21/09*	*4,332.30*	*-1,058.01*	*Sale*
	50.000	*1,637.15*	*12/23/09*	*2,084.23*	*-447.08*	*Sale*
11/14/11	150.000	4,911.44	VARIOUS	6,416.53	-1,505.09	Total of 2 lots

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with Box B checked

6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol			These columns are not reported to the IRS			
1a - Date of Sale or exchange	**Quantity**	**2 - Proceeds of# stocks, bonds, etc.**	**Date of acquisition**	**Cost or other basis**	**Gain or loss**	**Additional Information**
KOHL'S CORP / CUSIP: 500255104 / Symbol: KSS						
2 tax lots for 01/06/11. Total proceeds (and cost when required) reported to the IRS.						
	50.000	*2,620.02*	*12/23/08*	*1,638.17*	*981.85*	*Sale*
	46.000	*2,410.41*	*02/02/09*	*1,716.40*	*694.01*	*Sale*
01/06/11	96.000	5,030.43	VARIOUS	3,354.57	1,675.86	Total of 2 lots
KRAFT FOODS INC / CUSIP: 50075N104 / Symbol: KFT						
08/04/11	100.000	3,497.56	04/14/10	3,076.46	421.10	Sale
11/14/11	100.000	3,555.65	04/13/10	3,050.33	505.32	Sale
	Security total:	7,053.21		6,126.79	926.42	
LOWES COS INC / CUSIP: 548661107 / Symbol: LOW						
2 tax lots for 01/04/11. Total proceeds (and cost when required) reported to the IRS.						
	10.000	*246.16*	*09/29/08*	*227.93*	*18.23*	*Sale*
	65.000	*1,600.02*	*11/04/08*	*1,396.17*	*203.85*	*Sale*
01/04/11	75.000	1,846.18	VARIOUS	1,624.10	222.08	Total of 2 lots
2 tax lots for 01/05/11. Total proceeds (and cost when required) reported to the IRS.						
	75.000	*1,845.21*	*10/17/08*	*1,462.49*	*382.72*	*Sale*
	10.000	*246.03*	*11/04/08*	*214.79*	*31.24*	*Sale*
01/05/11	85.000	2,091.24	VARIOUS	1,677.28	413.96	Total of 2 lots
	Security total:	3,937.42		3,301.38	636.04	
MASTERCARD CL A / CUSIP: 57636Q104 / Symbol: MA						
10/04/11	15.000	4,495.49	09/20/10	3,256.36	1,239.13	Sale
MICROSOFT CORP / CUSIP: 594918104 / Symbol: MSFT						
4 tax lots for 11/14/11. Total proceeds (and cost when required) reported to the IRS.						
	125.000	*3,354.93*	*10/21/09*	*3,331.03*	*23.90*	*Sale*
	25.000	*670.99*	*10/22/09*	*661.23*	*9.76*	*Sale*
	50.000	*1,341.97*	*11/17/09*	*1,495.79*	*-153.82*	*Sale*
	75.000	*2,012.96*	*08/05/10*	*1,904.51*	*108.45*	*Sale*
11/14/11	275.000	7,380.85	VARIOUS	7,392.56	-11.71	Total of 4 lots

Bessemer Trust Company N.A. Account 8G5031

Proceeds from Broker and Barter Exchange Transactions
(continued)

2011

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS
Report on Form 8949, Part II, with **Box B** checked

6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of \# stocks, bonds, etc.	Date of acquisition	These columns are not reported to the IRS Cost or other basis	Gain or loss	Additional information
MORGAN STANLEY GRP INC / CUSIP: 617446448 / Symbol: MS						
08/03/11	25.000	522.46	06/09/09	774.60	-252.14	Sale
08/04/11	25.000	507.06	06/09/09	774.60	-267.54	Sale
2 tax lots for 08/08/11. Total proceeds (and cost when required) reported to the IRS.						
	35.000	*609.29*	*06/09/09*	*1,084.45*	*-475.16*	*Sale*
	40.000	*696.34*	*08/05/09*	*1,237.37*	*-541.03*	*Sale*
08/08/11	75.000	1,305.63	VARIOUS	2,321.82	-1,016.19	Total of 2 lots
2 tax lots for 08/09/11. Total proceeds (and cost when required) reported to the IRS.						
	50.000	*858.70*	*07/14/09*	*1,395.50*	*-536.80*	*Sale*
	35.000	*601.09*	*08/05/09*	*1,082.69*	*-481.60*	*Sale*
08/09/11	85.000	1,459.79	VARIOUS	2,478.19	-1,018.40	Total of 2 lots
Security total:		3,794.94		6,349.21	-2,554.27	
NATIONAL OILWELL VARCO INC / CUSIP: 637071101 / Symbol: NOV						
05/04/11	25.000	1,750.91	04/30/10	1,100.64	650.27	Sale
2 tax lots for 11/14/11. Total proceeds (and cost when required) reported to the IRS.						
	50.000	*3,520.61*	*04/30/10*	*2,201.29*	*1,319.32*	*Sale*
	25.000	*1,760.30*	*06/09/10*	*912.89*	*847.41*	*Sale*
11/14/11	75.000	5,280.91	VARIOUS	3,114.18	2,166.73	Total of 2 lots
Security total:		7,031.82		4,214.82	2,817.00	
OW LARGE CAP STRATEGIES FD / CUSIP: 680414109 / Symbol: OWLS X						
3 tax lots for 11/16/11. Total proceeds (and cost when required) reported to the IRS.						
	4.886	*42.36*	*03/24/05*	*51.01*	*-8.65*	*Sale*
	1,022.521	*8,865.26*	*03/24/05*	*10,675.12*	*-1,809.86*	*Sale*
	389.548	*3,377.38*	*12/11/07*	*4,958.95*	*-1,581.57*	*Sale*
11/16/11	1,416.955	12,285.00	VARIOUS	15,685.08	-3,400.08	Total of 3 lots
OW FIXED INCOME FUND / CUSIP: 680414406 / Symbol: OWFI X						
11/16/11	1,857.566	21,975.00	06/10/03	21,529.19	445.81	Sale

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

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			Date of acquisition	Cost or other basis	Gain or loss	Additional information
PFIZER INC / CUSIP: 717081103 / Symbol: PFE						
3 tax lots for 11/14/11. Total proceeds (and cost when required) reported to the IRS.						
	125.000	*2,447.46*	*10/26/09*	*2,146.31*	*301.15*	*Sale*
	100.000	*1,957.97*	*10/28/09*	*1,732.67*	*225.30*	*Sale*
	100.000	*1,957.97*	*08/05/10*	*1,626.69*	*331.28*	*Sale*
11/14/11	325.000	6,363.40	VARIOUS	5,505.67	857.73	Total of 3 lots
T ROWE PRICE GROUP INC / CUSIP: 74144T108 / Symbol: TROW						
02/01/11	30.000	2,017.16	06/03/09	1,276.42	740.74	Sale
02/23/11	10.000	662.97	06/03/09	425.47	237.50	Sale
Security total:		2,680.13		1,701.89	978.24	
PROCTER & GAMBLE CO / CUSIP: 742718109 / Symbol: PG						
2 tax lots for 11/14/11. Total proceeds (and cost when required) reported to the IRS.						
	45.000	*2,853.49*	*03/20/08*	*3,100.90*	*-247.41*	*Sale*
	25.000	*1,585.27*	*07/29/08*	*1,633.99*	*-48.72*	*Sale*
11/14/11	70.000	4,438.76	VARIOUS	4,734.89	-296.13	Total of 2 lots
QUALCOMM INC / CUSIP: 747525103 / Symbol: QCOM						
06/29/11	50.000	2,771.42	04/13/10	2,106.03	665.39	Sale
2 tax lots for 11/14/11. Total proceeds (and cost when required) reported to the IRS.						
	20.000	*1,129.29*	*04/13/10*	*842.41*	*286.88*	*Sale*
	30.000	*1,693.93*	*04/22/10*	*1,186.25*	*507.68*	*Sale*
11/14/11	50.000	2,823.22	VARIOUS	2,028.66	794.56	Total of 2 lots
Security total:		5,594.64		4,134.69	1,459.95	
ST JUDE MEDICAL INC / CUSIP: 790849103 / Symbol: STJ						
2 tax lots for 11/14/11. Total proceeds (and cost when required) reported to the IRS.						
	95.000	*3,751.46*	*11/04/10*	*3,621.29*	*130.17*	*Sale*
	25.000	*987.23*	*11/10/10*	*971.98*	*15.25*	*Sale*
11/14/11	120.000	4,738.69	VARIOUS	4,593.27	145.42	Total of 2 lots

Bessemer Trust Company N.A. Account 8G5031

Proceeds from Broker and Barter Exchange Transactions

(continued)

2011

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6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	These columns are not reported to the IRS			
			Date of acquisition	Cost or other basis	Gain or loss	Additional information
TEVA PHARM INDS LTD ADR / CUSIP: 881624209 / Symbol: TEVA						
2 tax lots for 09/22/11. Total proceeds (and cost when required) reported to the IRS.						
	71.000	*2,518.86*	*08/14/08*	*3,384.80*	*-865.94*	*Sale*
	25.000	*886.92*	*01/20/09*	*1,069.16*	*-182.24*	*Sale*
09/22/11	96.000	3,405.78	VARIOUS	4,453.96	-1,048.18	Total of 2 lots
WAL-MART STORES INC / CUSIP: 931142103 / Symbol: WMT						
2 tax lots for 03/23/11. Total proceeds (and cost when required) reported to the IRS.						
	33.000	*1,699.65*	*11/27/06*	*1,547.32*	*152.33*	*Sale*
	17.000	*875.57*	*05/30/07*	*799.23*	*76.34*	*Sale*
03/23/11	50.000	2,575.22	VARIOUS	2,346.55	228.67	Total of 2 lots
04/18/11	37.000	1,972.05	11/27/06	1,734.87	237.18	Sale
	Security total:	4,547.27		4,081.42	465.85	
INGERSOLL-RAND PUBLIC LTD / CUSIP: G47791101 / Symbol: IR						
01/20/11	50.000	2,279.06	11/17/09	1,823.65	455.41	Sale
07/22/11	50.000	2,019.29	11/09/09	1,718.84	300.45	Sale
2 tax lots for 07/25/11. Total proceeds (and cost when required) reported to the IRS.						
	50.000	*1,994.53*	*11/09/09*	*1,718.83*	*275.70*	*Sale*
	25.000	*997.26*	*03/11/10*	*854.00*	*143.26*	*Sale*
07/25/11	75.000	2,991.79	VARIOUS	2,572.83	418.96	Total of 2 lots
	Security total:	7,290.14		6,115.32	1,174.82	
IRIDIUM WORLD COMM CL A / CUSIP: G49398103 / Symbol: IRID Q						
06/15/11	300.000	2.39	07/25/97	7,510.00	-7,507.61	Sale
ACE LIMITED / CUSIP: H0023R105 / Symbol: ACE						
3 tax lots for 11/14/11. Total proceeds (and cost when required) reported to the IRS.						
	35.000	*2,476.34*	*04/27/10*	*1,834.51*	*641.83*	*Sale*
	35.000	*2,476.33*	*06/09/10*	*1,739.56*	*736.77*	*Sale*
	30.000	*2,122.58*	*08/13/10*	*1,605.45*	*517.13*	*Sale*
11/14/11	100.000	7,075.25	VARIOUS	5,179.52	1,895.73	Total of 3 lots

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with **Box B** checked

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9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of # stocks, bonds, etc.	These columns are not reported to the IRS			
			Date of acquisition	Cost or other basis	Gain or loss	Additional Information
	Totals:	251,171.39		192,639.48	58,531.90	

Bessemer Trust Company N.A.

Account 8G5031

Detail for Dividends and Distributions

2011

Security Description	CUSIP	Date	Amount	Country	Transaction Type
SEI GOVT II FUND #33	783965304	01/01/11	0.06		Non qualified dividend
		02/01/11	0.01		Non qualified dividend
		03/01/11	0.02		Non qualified dividend
		04/01/11	0.07		Non qualified dividend
		05/01/11	0.04		Non qualified dividend
		06/01/11	0.11		Non qualified dividend
		07/01/11	0.20		Non qualified dividend
		08/01/11	0.34		Non qualified dividend
		09/01/11	0.43		Non qualified dividend
		10/01/11	0.58		Non qualified dividend
		11/01/11	0.61		Non qualified dividend
		12/01/11	0.41		Non qualified dividend
	Dividends and Distributions:		**2.88**		
AMERICAN EXPRESS	025816109	02/10/11	28.80		Qualified dividend
		05/10/11	28.80		Qualified dividend
		08/10/11	19.80		Qualified dividend
		11/10/11	1.80		Qualified dividend
	Dividends and Distributions:		**79.20**		
APACHE CORP	037411105	02/22/11	7.95		Qualified dividend
ARCHER-DANIELS-MIDLAND CO	039483102	03/10/11	28.00		Qualified dividend
		06/09/11	28.00		Qualified dividend
		09/08/11	28.00		Qualified dividend
	Dividends and Distributions:		**84.00**		
DEVON ENERGY CORP	25179M103	03/31/11	14.40		Qualified dividend
		06/30/11	15.30		Qualified dividend
		09/30/11	15.30		Qualified dividend
	Dividends and Distributions:		**45.00**		
DISNEY (WALT) HOLDING CO	254687106	01/18/11	56.00		Qualified dividend
ECOLAB INC	278865100	07/15/11	11.38		Qualified dividend
		10/17/11	24.50		Qualified dividend
	Dividends and Distributions:		**35.88**		

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	$ 10,943.	$ 10,943.	
TOTAL	$ 10,943.	$ 10,943.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	$ 20.	$ 20.		
TOTAL	$ 20.	$ 20.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LUTZ & COMPANY	$ 2,593.	$ 2,593.		
TOTAL	$ 2,593.	$ 2,593.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	$ 2,644.	$ 2,644.		
TOTAL	$ 2,644.	$ 2,644.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	$ 1,219.	$ 1,219.		
FOREIGN TAXES	14.	14.		
TOTAL	$ 1,233.	$ 1,233.	$ 0.	$ 0.

STATEMENT 6
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

NONDIVIDEND DISTRIBUTIONS	$ 24.
TOTAL	$ 24.

STATEMENT 7
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

OTHER DECREASES	$ 891.
TOTAL	$ 891.

STATEMENT 8
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
YOUNG AMERICA'S FOUNDATION 110 ELDEN STREET HERNDON, VA 20170	NONE	PUBLIC	CHARITABLE	$ 1,350.
THE RONALD REAGAN PRESIDENTIAL FOUNDATIO 40 PRESIDENTIAL DRIVE STE 200 SIMI VALLEY, CA 93065	NONE	PUBLIC	CHARITABLE	100.
PLATTE INSTITUTE FOR ECONOMIC RESEARCH 900 SOUTH 74TH PLAZA STE 400 OMAHA, NE 68114	NONE	PUBLIC	CHARITABLE	1,500.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
NEBRASKA COMMUNITY FOUNDATION PO BOX 83107 LINCOLN, NE 68501	NONE	PUBLIC	CHARITABLE	$ 500.
NEBRASKA CATTLEMAN 1010 LINCOLN MALL STE 101 LINCOLN, NE 68508	NONE	PUBLIC	CHARITABLE	1,000.
HERITAGE FOUNDATION 214 MASSACHUSETTES AVE NE WASHINGTON, DC 20002	NONE	PUBLIC	CHARITABLE	1,000.
			TOTAL	$ 5,450.

OTHER INCOME PRODUCING ACTIVITIES
OTHER INVESTMENT INCOME [O]

FOREIGN CURRENCY GAIN/LOSS	$ -1,188.
CAPITAL GAIN DISTRIBUTIONS	12,131.
TOTAL	$ 10,943.