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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation

CASLER FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

10959 HAMBORG ROAD

A Employer identification number

36-3107246

City or town, state, and ZIP code

ROSCOE, IL 61073

G Check all that apply Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year J Accounting method Cash Accrual
 (from Part II, col. (c), line 16) Other (specify) *773,641.* (Part I, column (d) must be on cash basis.)

B Telephone number

(815) 270-0716

C If exemption application is pending, check here ► D 1 Foreign organizations, check here ► 2 Foreign organizations meeting the 85% test,
check here and attach computation ► E If private foundation status was terminated
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	4.	4.		STATEMENT 2
4	Dividends and interest from securities	7,263.	7,263.		STATEMENT 3
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	73,821.			STATEMENT 1
b	Gross sales price for all assets on line 6a	86,053.			
7	Capital gain net income (from Part IV, line 2)		81,665.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	81,088.	88,932.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees	STMT 4	5,075.	0.	0.
b	Accounting fees	STMT 5	2,650.	0.	0.
c	Other professional fees				
17	Interest				
18	Taxes	STMT 6	301.	14.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 7	1,356.	1,341.	0.
24	Total operating and administrative expenses. Add lines 13 through 23		9,382.	1,355.	0.
25	Contributions, gifts, grants paid		31,710.		31,710.
26	Total expenses and disbursements. Add lines 24 and 25		41,092.	1,355.	31,710.
27	Subtract line 26 from line 12		39,996.		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		87,577.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		8,987.	10,381.	10,381.
	3 Accounts receivable ►	90.			
	Less allowance for doubtful accounts ►			90.	90.
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S and state government obligations				
	b Investments - corporate stock	STMT 8	202,834.	193,608.	656,313.
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 9	66,141.	113,879.	106,857.
	14 Land, buildings, and equipment, basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers)		277,962.	317,958.	773,641.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		75,175.	75,175.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		202,787.	242,783.	
	30 Total net assets or fund balances		277,962.	317,958.	
	31 Total liabilities and net assets/fund balances		277,962.	317,958.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	277,962.
2 Enter amount from Part I, line 27a	2	39,996.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	317,958.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	317,958.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 285.715 SHS PIMCO LOW DURATION INSTL FUND			P	06/22/11	05/03/11
b 2265 SHS WOODWARD INC.			D	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS					
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 3,000.			3,006.	<6. >	
b 82,533.			1,382.	81,151.	
c 520.				520.	
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				<6. >	
b				81,151.	
c				520.	
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	81,665.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	30,995.	593,219.	.052249
2009	36,760.	432,559.	.084983
2008	17,198.	659,991.	.026058
2007	30,405.	559,768.	.054317
2006	20,500.	384,379.	.053333
2 Total of line 1, column (d)			.270940
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.054188
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			682,864.
5 Multiply line 4 by line 3			37,003.
6 Enter 1% of net investment income (1% of Part I, line 27b)			876.
7 Add lines 5 and 6			37,879.
8 Enter qualifying distributions from Part XII, line 4			31,710.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1,752.	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		0.
3 Add lines 1 and 2		1,752.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	0.	
5 Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-	1,752.	
6 Credits/Payments		
a 2011 estimated tax payments and 2010 overpayment credited to 2011	1,762.	
b Exempt foreign organizations - tax withheld at source		
c Tax paid with application for extension of time to file (Form 8868)		
d Backup withholding erroneously withheld		
7 Total credits and payments Add lines 6a through 6d	1,762.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	10.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10.	
11 Enter the amount of line 10 to be <u>Credited to 2012 estimated tax</u> ►	Refunded ► 11	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	
c Did the foundation file Form 1120-POL for this year?	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.	N/A
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.	
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>IL</u>	
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	<input checked="" type="checkbox"/>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	<input checked="" type="checkbox"/>
14	The books are in care of ► DANIEL W. CASSENS Located at ► 10959 HAMBORG ROAD, ROSCOE, IL	Telephone no ► 815-270-0716	ZIP+4 ► 61073
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	► <input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	<input checked="" type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(l)(3) or 4942(l)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N. JEAN CASSENS 3914 EATON DRIVE ROCKFORD, IL 61114	TRUSTEE 1.00	0.	0.	0.
JEFFREY L CASSENS 3109 KEIM ROAD COLUMBIA, IL 62236	TRUSTEE 1.00	0.	0.	0.
DANIEL W CASSENS 10959 HAMBORG ROAD ROSCOE, IL 61073	TRUSTEE 1.00	0.	0.	0.
AMY L PAPALEXANDROU 2808 JORWOODS DRIVE AUSTIN, TX 78745	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Form 990-PF (2011)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
3	All other program-related investments. See instructions	
Total. Add lines 1 through 3		0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities	1a	654,159.
b Average of monthly cash balances	1b	39,100.
c Fair market value of all other assets	1c	4.
d Total (add lines 1a, b, and c)	1d	693,263.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	693,263.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,399.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	682,864.
6 Minimum investment return. Enter 5% of line 5	6	34,143.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6		1	34,143.
2a Tax on investment income for 2011 from Part VI, line 5	2a	1,752.	
b Income tax for 2011 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b	2c		1,752.
3 Distributable amount before adjustments Subtract line 2c from line 1	3		32,391.
4 Recoveries of amounts treated as qualifying distributions	4		0.
5 Add lines 3 and 4	5		32,391.
6 Deduction from distributable amount (see instructions)	6		0.
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7		32,391.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		1a	31,710.
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1b		0.
b Program-related investments - total from Part IX-B	2		
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes			
3 Amounts set aside for specific charitable projects that satisfy the		3a	
a Suitability test (prior IRS approval required)	3b		
b Cash distribution test (attach the required schedule)	4		31,710.
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4		5	
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b		6	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4			31,710.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				32,391.
2 Undistributed income, if any, as of the end of 2011			0.	
a Enter amount for 2010 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009	4,694.			
e From 2010	2,144.			
f Total of lines 3a through e	6,838.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 31,710.			0.	
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount	0.			31,710.
e Remaining amount distributed out of corpus	681.			681.
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	6,157.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr		0.		
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012		0.		0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	6,157.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009	4,013.			
d Excess from 2010	2,144.			
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

4942(j)(3) or 4942(j)(5)

	Tax year (a) 2011	Prior 3 years			(e) Total
		(b) 2010	(c) 2009	(d) 2008	
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities				
	Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test - enter				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test - enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N. JEAN CASSSENS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

**JEAN CASSSENS, 815-877-8449
3914 EATON DRIVE, ROCKFORD, IL 61114**

b The form in which applications should be submitted and information and materials they should include

NO PRESCRIBED FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CARPENTER'S PLACE 1149 RAILROAD AVE. ROCKFORD, IL 61104	NONE	PUBLIC	HOMELESS SUPPORT	2,000.
CRUSADERS HEALTH FOUNDATION 1200 W. STATE ST. ROCKFORD, IL 61102	NONE	PUBLIC	HEALTH FOUNDATION	3,000.
DISCOVERY CENTER 711 N. MAIN ST. ROCKFORD, IL 61103	NONE	PUBLIC	CHILDREN'S EDUCATION	500.
GOODWILL INDUSTRIES 4618 E STATE ST ROCKFORD, IL 61108	NONE	PUBLIC	SOCIAL WELFARE	500.
HEARTLAND COMMUNITY CHURCH 1280 S. ALPINE RD. ROCKFORD, IL 61108	NONE	PUBLIC	CHURCH	1,500.
Total	SEE CONTINUATION SHEET(S)			► 3a 31,710.
b Approved for future payment				
NONE				
Total				► 3b 0.

CASLER FOUNDATION

36-3107246

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOPE CHRISTIAN CHURCH 9273 COACH STOP RD. COLUMBIA, IL 62236	NONE	PUBLIC	CHURCH	3,000.
INT'L DISASTER EMERGENCY SERVICE PO BOX 60, 102 W. RAILROAD ST. KEMPTON, IN 46049	NONE	PUBLIC	DISASTER RELIEF	2,500.
LIFE NETWORK OF SOUTHERN ILLINOIS 224 N MAIN ST WATERLOO, IL 62298	NONE	PUBLIC	SOCIAL WELFARE	2,000.
LITERACY COUNCIL OF ROCKFORD 982 N. MAIN ST. ROCKFORD, IL 61103	NONE	PUBLIC	LITERACY EDUCATION	200.
NORTHEAST CHRISTIAN CHURCH 5651 E. RIVERSIDE ROCKFORD, IL 61114	NONE	PUBLIC	CHURCH	400.
PATRIOTS' GATEWAY 615 S. FIFTH ST. ROCKFORD, IL 61104	NONE	PUBLIC	YOUTH PROGRAMS	1,000.
PINECREST COMMUNITY 414 S. WESLEY AVE. MT. MORRIS, IL 61054	NONE	PUBLIC	RETIREMENT HOME	850.
PIONEER BIBLE TRANSLATORS 7500 W. CAMP WISDOM RD. DALLAS, TX 75236	NONE	PUBLIC	BIBLE TRANSLATION	150.
POLO HISTORICAL SOCIETY 123 N. FRANKLIN ST. POLO, IL 61084	NONE	PUBLIC	HISTORICAL SOCIETY	200.
RIVER OF PRAISE MINISTRIES 3605 SANDY PLAINS RD. MARIETTA, GA 30066	NONE	PUBLIC	CHURCH	500.
Total from continuation sheets				24,210.

CASLER FOUNDATION

36-3107246

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ROCK RIVER VALLEY PANTRY 1080 SHORT ELM ST. ROCKFORD, IL 61102	NONE	PUBLIC	COMMUNITY FOOD BANK	1,500.
ROCK VALLEY COLLEGE FOUNDATION 3301 N. MULFORD RD. ROCKFORD, IL 61114	NONE	PUBLIC	EDUCATION	500.
ROCKFORD AREA HABITAT FOR HUMANITY 5183 HARLEM RD. ROCKFORD, IL 61111	NONE	PUBLIC	ELIMINATE POVERTY HOUSING	500.
ROCKFORD PUBLIC LIBRARY FOUNDATION 215 N. WYMAN ST. ROCKFORD, IL 61101	NONE	PUBLIC	PUBLIC LIBRARY	500.
ROCKFORD RESCUE MISSION 715 W. STATE ST. ROCKFORD, IL 61110	NONE	PUBLIC	FOOD & HOUSING FOR POOR	560.
AMERICAN CANCER SOCIETY 4312 E STATE ST ROCKFORD, IL 61108	NONE	PUBLIC	MEDICAL RESEARCH	100.
ROCKFORD SYMPHONY ORCHESTRA 711 N. MAIN ST. ROCKFORD, IL 61103	NONE	PUBLIC	SYMPHONY	700.
SALVATION ARMY PO BOX 4159 ROCKFORD, IL 61110	NONE	PUBLIC	FOOD & HOUSING FOR POOR	650.
SWEDISH AMERICAN MEDICAL FOUNDATION 1401 E. STATE ST. ROCKFORD, IL 61104	NONE	PUBLIC	HOSPITAL	1,600.
SYVVERSON DELLS NATURE CENTER 8786 MONTAGUE RD. ROCKFORD, IL 61102	NONE	PUBLIC	NATURE CENTER	500.
Total from continuation sheets				

CASLER FOUNDATION

36-3107246

Part XV | Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOPE KIDS PO BOX 672 CAVE CREEK, AZ 85327	NONE	PUBLIC	CHILDREN'S SOCIAL WELFARE	700.
UNITED WAY OF ROCK RIVER VALLEY 612 N. MAIN ST. ROCKFORD, IL 61103	NONE	PUBLIC	COMMUNITY CHARITIES	3,000.
LEUKEMIA RESEARCH FOUNDATION 3520 LAKE AVE, STE 202 WILMETTE, IL 60091	NONE	PUBLIC	MEDICAL RESEARCH	1,000.
WNIU - NORTHERN PUBLIC RADIO 801 N. 1ST ST. DEKALB, IL 60115	NONE	PUBLIC	PUBLIC RADIO	100.
UNIVERSITY OF NORTH DAKOTA - CYPRUS RESEARCH FUND 290 CENTENNIAL DRIVE GRAND FORKS, ND 58203	NONE	PUBLIC	EDUCATIONAL	1,000.
FAMILY COUNSELING SERVICES 210 N LONGWOOD ST ROCKFORD, IL 61107	NONE	PUBLIC	SOCIAL WELFARE - COUNSELING	500.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4.	
4 Dividends and interest from securities			14	7,263.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	73,821.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		81,088.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	81,088.

(See worksheet in line 13 instructions to verify calculations)

Relationship of Activities to the Accomplishment of Exempt Purposes

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT

1

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
285.715 SHS PIMCO LOW DURATION INSTL FUND		PURCHASED	06/22/11	05/03/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,000.	3,006.	0.	0.	<6.00

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2265 SHS WOODWARD INC.		DONATED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
82,533.	9,226.	0.	0.	73,307.

CAPITAL GAINS DIVIDENDS FROM PART IV	520.
TOTAL TO FORM 990-PF, PART I, LINE 6A	73,821.

FORM 990-PF	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	STATEMENT	2
SOURCE	AMOUNT		
ALPINE BANK & TRUST CO - CHECKING A/C	4.		
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	4.		

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	3
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ALPINE BANK & TRUST CO - BROKERAGE A/C	6,495.	520.	5,975.
VANGUARD MARKETING CORP	1,281.	0.	1,281.
VANGUARD PRIME MMF	7.	0.	7.
TOTAL TO FM 990-PF, PART I, LN 4	7,783.	520.	7,263.

FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ATTORNEY FEES	5,075.	0.		0.
TO FM 990-PF, PG 1, LN 16A	5,075.	0.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	2,650.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	2,650.	0.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX PAYMENTS	287.	0.		0.
FOREIGN TAXES PAID	14.	14.		0.
TO FORM 990-PF, PG 1, LN 18	301.	14.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEE	15.	0.		0.
BANK SERVICE FEES	45.	45.		0.
INVESTMENT MANAGEMENT FEES	1,296.	1,296.		0.
TO FORM 990-PF, PG 1, LN 23	1,356.	1,341.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT

8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	193,608.	656,313.
TOTAL TO FORM 990-PF, PART II, LINE 10B	193,608.	656,313.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT

9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VANGUARD MONEY MARKET FUND SEE ATTACHED STATEMENT	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13	COST	113,879.	106,857.

Consolidation and Conformance of Charitable Trusts

Pursuant to Section 60/1(2) of the Charitable Trust Tax Law Conformance Act (760 ILCS 60/1) and pursuant to Section 4.25 of the Trusts and Trustee's Act (760 ILCS 5/4.25), it is agreed that in order to conform to federal tax law applicable to Private Foundations, the Casler Foundation established by a Trust Agreement dated December 22, 1980, having substantially similar terms to the Casler Foundation established by a Trust Agreement dated June 15, 2011, shall be consolidated into the Casler Foundation established by Trust Agreement dated June 15, 2011, as a single trust and a single foundation, to be governed in accordance with the Trust Agreement dated June 15, 2011.

The Casler Foundation Established by Trust Agreement dated December 22, 1980

By:

Nina Jean Cassens
Nina Jean Cassens (also known as N. Jean Cassens), the sole Trustee thereof.

The Casler Foundation Established by Trust Agreement dated June 15, 2011

By:

N. Jean Cassens 7-3-11
N. Jean Cassens, Co-Trustee

Jeffrey L Cassens 3 Jul 11
Jeffrey L Cassens, Co-Trustee

Daniel W. Cassens 4 Jul 11
Daniel W. Cassens, Co-Trustee

Amy L. Papalexandrou 3 July 2011
Amy L. Papalexandrou, Co-Trustee

THE CASLER FOUNDATION

I, N. JEAN CASSENS (the "grantor"), have transferred to N. JEAN CASSENS, JEFFREY L. CASSENS, DANIEL W. CASSENS, and AMY L. PAPALEXANDROU, as trustees, the property described in the attached schedule. Those assets (the "trust estate") shall be held in trust subject to the provisions of this instrument.

Article 1 Introduction

1.1 Name of Trust. The trust shall be called THE CASLER FOUNDATION.

1.2 Charitable Purpose. This trust is created exclusively for charitable purposes, which shall be limited to only those charitable, religious, scientific, literary, or educational purposes that are within the meaning of Code §501(c)(3) and that also constitute charitable purposes under the law of trusts of the State of Illinois. I intend to create a charitable trust that will be exempt from the federal income tax under Code §501(c)(3) and that will qualify as a private foundation as described in Code §509(a). The provisions of this instrument shall be construed to carry out my intent.

Article 2 Trust Irrevocable

2.1 Trust Irrevocable. This instrument and the trust established hereunder are irrevocable.

2.2 Trustees' Right To Amend. The trustees at any time or times may amend the terms of this trust by signed instrument filed with the trust records, provided that:

(a) The trustees shall never be permitted to administer the trust in any manner or for any purpose contrary to Code §501(c)(3);

(b) No amendment shall prevent gifts to the trust from qualifying for charitable deductions under Code §§170, 2055, and 2522; and

(c) The trustees shall have no power to amend the terms of this paragraph except to further restrict the trustees' amending power.

Article 3 Administration of Trust Estate

The trustees shall administer the trust estate as follows:

3.1 Perpetual Trust. This trust shall continue forever, except that if and to the extent state law prohibits perpetual duration, this trust shall not extend beyond the maximum period permitted under applicable state law. The preceding sentence shall not limit the ability of the trustees to terminate the trust at any time by distributing all of the income and principal of the trust.

3.2 Payments of Income and Principal. The trustees may pay as much or all of the income and principal of the trust as the trustees from time to time determine to be advisable as follows:

(a) Recipients. Payments may be made directly for the charitable purposes of this trust or to any one or more exempt organizations, except that income and principal derived from contributions from corporations shall be used solely within the United States or its possessions.

(b) Required Payments. The trustees shall make distributions at such times and in such manner as not to subject the trust to tax under Code §4942. Subject to the preceding sentence, any income not paid in each tax year shall be added to principal at the end of that year.

(c) No Private Benefit. No part of the net earnings from the trust estate shall inure or be payable to or for the benefit of any private individual.

3.3 Distribution on Termination. On termination or dissolution for any reason, any property not otherwise distributable shall be distributed to or for the use of any one or more exempt organizations in such amounts and for such charitable purposes as the trustees determine.

Article 4 Trustees

4.1 Resignation. A trustee may resign at any time by signed notice delivered to the co-trustees, if any or, if none, to the office of the official designated by the laws of the state in which the trust is administered to oversee the activities of charitable trusts.

4.2 Number of Trustees. By unanimous vote the trustees at any time may increase or decrease the number of trustees of this trust, except that there shall never be less than three individual trustees unless a corporate trustee is acting, and no decrease in number of trustees shall have the effect of removing a trustee before the expiration of that trustee's term.

4.3 Individual Trustee Succession. Subject to the preceding paragraph, each acting individual trustee other than the grantor (unless limited in the instrument in which the trustee was designated) may, by signed instrument filed with the trust records, (a) designate any grandchild of the grantor or qualified corporation to succeed the trustee on any stated contingency and (b) amend or revoke the designation before the designated trustee begins to act.

4.4 Default of Designation. Upon the death, resignation or incapacity of any trustee who is a child of the grantor, if he or she fails to designate a successor in accordance with Paragraph 4.3, his or her oldest child who is willing to accept appointment shall become a co-trustee, or if he or she has no child who is willing to accept appointment, ALPINE BANK & TRUST CO. shall become a co-trustee.

4.5 Death, Resignation or Incapacity of the Grantor. If the grantor resigns, dies or becomes incapacitated, no successor trustee shall be appointed and the number of trustees shall be reduced by one.

Article 5 Trustee Actions

5.1 Control. Except as otherwise provided, a majority of the trustees qualified to participate in an action or decision of the trustees shall control. Any trustee who is not qualified to participate in or dissents from such action or decision shall not be liable therefor.

5.2 Delegation to Co-Trustee. Any individual trustee may delegate any or all of that trustee's powers and duties to a co-trustee except that no trustee shall be permitted to delegate any discretion with respect to the distribution of income or principal to a beneficiary. Any delegation may be for a definite or indefinite period and may be revoked by the delegating trustee. Any delegation or revocation shall be in writing, signed by the delegating trustee, and delivered to the co-trustee to whom the delegation is made. Any person or institution may rely on the written certification of a co-trustee that such co-trustee has the power to act without concurrence of any other trustee, provided, however, that the co-trustee shall attach to the written certification a copy of the instrument by which the powers and duties have been delegated.

5.3 Compensation. No individual trustee shall be entitled compensation for his or her services but any trustee shall be entitled to reimbursement for expenses. Any corporate trustee shall be entitled to reasonable compensation in accordance with its published fee schedule.*

5.4 Determinations by Trustee. The trustee's reasonable determination of any question of fact shall bind all persons.

5.5 Third-Party Dealings. The trustee's certification that it is acting according to this instrument shall protect anyone dealing with the trustee. No one need see to the application of money paid or property delivered to the trustee.

5.6 Exoneration of Trustee. If a trustee is acting in good faith, the trustee shall not be liable for any act or omission made. No trustee shall be accountable for any act or omission of another trustee.

5.7 Bond. No trustee need give bond to, qualify before, or account to any court.

5.8 Powers of Successor Trustee. Unless expressly limited, each successor trustee shall have all the titles, powers, duties, discretions, and immunities of the original trustee.

Article 6 Trustee Powers

Subject to the express condition that a trustee shall neither possess nor exercise any power or discretion that would cause this trust not to qualify as a charitable trust, the trustees shall have, in addition to all powers granted by law, the following powers, to be exercised in a fiduciary capacity:

6.1 Retention. To retain any property transferred to the trustee, regardless of diversification and regardless of whether the property would be considered a proper trust investment;

6.2 Sale. To sell at public or private sale, contract to sell, grant options to buy, convey, transfer, exchange, or partition any real or personal property of the trust for such price and on such terms as the trustee sees fit;

6.3 Real and Tangible Personal Property. To make leases and subleases and grant options to lease, although the terms thereof commence in the future or extend beyond the termination of any trust; to purchase, operate, maintain, improve, rehabilitate, alter, demolish, abandon, release, or dedicate any real or tangible personal property; and to develop or subdivide real property, grant easements, and take any other action with respect to real or tangible personal property that an individual owner thereof could take;

6.4 Borrowing. To borrow money from any lender, extend or renew any existing indebtedness, and mortgage or pledge any property in the trust;

6.5 Investing. To invest in bonds, common or preferred stocks, notes, options, common trust funds, mutual funds, shares of any investment company or trust or other securities, life insurance, partnership interests, general or limited, limited liability company interests, joint ventures, real estate, or other property of any kind, regardless of diversification and regardless of whether the property would be considered a proper trust investment, except that no principal or income shall be loaned, directly or indirectly, to the trustee or anyone else, corporate or otherwise, who has made a contribution to this trust, and any loan shall bear a market rate of interest and be secured as to its full value;

6.6 Joint Investments; Distribution; Determination of Value. To make joint investments for two or more trusts held by the same trustee; to distribute property in cash or in kind, or partly in each; and to allocate or distribute undivided interests, different property, or disproportionate interests to the beneficiaries, and to determine the value of any property so allocated or distributed; but no adjustment shall be made to compensate for a disproportionate allocation of unrealized gain for federal income tax purposes, and no action taken by the trustee pursuant to this paragraph shall be subject to question by any beneficiary;

6.7 Rights as to Securities. To have all the rights, powers, and privileges of an owner of the securities held in trust, including, but not limited to, the powers to vote, give proxies, and pay assessments and to participate in voting trusts, pooling agreements, foreclosures, reorganizations, consolidations, mergers, and liquidations and, incident to such participation, to exercise or sell stock subscription or conversion rights;

6.8 Conservation of Assets. To take any action that an individual owner of an asset could take to conserve or realize the value of the asset and with respect to any foreclosure, reorganization, or other change with respect to the asset;

6.9 Delegation. To employ agents, attorneys, and proxies of all types (including any firm in which a relative of mine or his or her spouse is a partner, associate, or employee or is otherwise affiliated) and to delegate to them such powers as the trustee considers desirable;

6.10 Payment of Expenses and Taxes. To pay all expenses incurred in the administration of the trust, including reasonable compensation to any trustee, and to pay all taxes imposed on the trust;

6.11 Determination of Principal and Income. To determine in cases not covered by statute the allocation of receipts and disbursements between income and principal, except that (a) reasonable reserves for depreciation, depletion, and obsolescence may be established out of income and credited to principal only to the extent that the trustee determines that readily marketable assets in the principal of the trust will be insufficient for any renovation, major repair, improvement, or replacement of trust property that the trustee deems advisable and (b) any premium paid for interest-bearing debt obligations shall be amortized as an income expense;

6.12 Compromising Claims. To litigate, compromise, settle, or abandon any claim or demand in favor of or against the trust;

6.13 Nominee Arrangements. To hold any asset in the name of a nominee, in bearer form or otherwise, without disclosure of any fiduciary relationship;

6.14 Elections Under Retirement Plans. To elect, pursuant to the terms of any employee benefit plan, individual retirement plan, or insurance contract, the mode of distribution of the proceeds thereof, or change the beneficial ownership, and no adjustment shall be made in the interests of the beneficiaries to compensate for the effect of the election or change;

6.15 Liability Insurance. To purchase liability and casualty insurance of any kind for the protection of the trust estate, including comprehensive liability insurance;

6.16 Environmental Matters. To inspect and monitor businesses and real property (whether held directly or through a partnership, corporation, trust, or other entity) for environmental conditions or possible violations of environmental laws; to remediate environmentally damaged property or to take steps to prevent environmental damage in the future, even if no action by public or private parties is currently pending or threatened; to abandon or refuse to accept property that may have environmental damage; and to expend trust property to do the foregoing; and no action or failure to act by the trustee pursuant to this paragraph shall be subject to question by any beneficiary; and

6.17 Ability To Take Other Actions. To do all other acts to accomplish the proper management, investment, and distribution of the trust.

Article 7 Administrative Provisions

7.1 Controlling Law. The validity and effect of this trust and the construction of this instrument and of this trust shall be determined in accordance with the laws of Illinois. The original situs and original place of administration of this trust shall also be Illinois, but the situs and place of administration may be transferred at any time to such place as the trustee determines to be for the best interests of the trust.

7.2 Additional Contributions. The trustee may receive and accept any property from any source to be administered pursuant to the charitable purposes of this trust. The trustee may decline a contribution (a) if the contribution is conditioned or limited in any manner as to require its disposition in a manner other than for the charitable purposes of the trust or (b) if the trustee reasonably determines that accepting the contribution will jeopardize the exemption of this trust from federal income tax under Code §501(c)(3).

7.3 Prohibited Activities. No substantial part of the activities of the trust shall involve carrying on propaganda or otherwise attempting to influence legislation, nor shall the trust participate in or intervene in (including publishing or distributing statements) any political campaign on behalf of or in opposition to any candidate for public office. The trustee is prohibited from engaging in any act of self-dealing as defined in Code §4941(d) and from making any taxable expenditures as defined in Code §4945(d). The trustee shall not retain any excess business holdings as defined in Code §4943(c) that would subject the trust to tax under Code §4943 nor make any investments that would subject the trust to tax under Code §4944.

7.4 Forming a Corporation. The trustees may organize a not-for-profit corporation under the laws of the United States or of any state for purposes limited to the charitable purposes of this instrument. When organized, the corporation shall be exempt from federal income tax under Code §501(c)(3) and shall have the authority to accept and administer the trust property in order to carry out the purposes of this trust. The trustee may transfer to the corporation the trust estate, including the right to receive all future contributions, whereupon this trust shall terminate and the trustee shall be discharged.

7.5 Consolidation with Another Trust. The trustees may consolidate the trust with another trust having substantially similar terms into a single trust, so long as the consolidation does not endanger the status of either trust or the resulting single trust as an "exempt organization".

Article 8 Definitions

8.1 Exempt Organization. An "exempt organization" is a corporation, community chest, trust, fund, or foundation that is created or organized in the United States or in any of its possessions, or under the laws of the United States or of any state or possession or the District of Columbia, and that is exempt from federal income tax under Code §501(c)(3).

8.2 Code. References to sections of the "Code" refer to the Internal Revenue Code of 1986, as amended from time to time, and include corresponding provisions of subsequent federal tax laws.

8.3 Incapacity. A person shall be considered incapacitated if under a legal disability or unable to give prompt and intelligent consideration to financial affairs. The existence of the inability may be determined by a physician, and any person may rely on written notice of the determination. A person already acting as trustee shall cease to act on incapacity.

8.4 Qualified Corporation. A "qualified corporation" means any bank, trust company, or other corporate entity that is authorized to act as a trustee and that is not a related or subordinate party under Code §672(c) and applicable regulations as to me or any natural person who is a trustee under this instrument.

Article 9 Captions and Context of Terms

Captions shall have no impact or meaning as to the terms of this instrument. Singular and plural and masculine, feminine, and neuter shall be interchangeable as required or permitted in the context of this instrument.

Signed and agreed on June 15, 2011, and the co-trustees acknowledge receipt of the assets described in the attached schedule.

N. Jean Cassens 7-3-11
N. Jean Cassens, as grantor and as co-trustee hereunder

Jeffrey L. Cassens 3 Jul 11
Jeffrey L. Cassens, as co-trustee hereunder

Daniel W. Cassens 4 Jul 11
Daniel W. Cassens, as co-trustee hereunder

Amy L. Papalexandrou 3. July 2011
Amy L. Papalexandrou, as co-trustee hereunder

Prepared by: Thomas S. Johnson, WilliamsMcCarthy LLP
P.O. Box 219, Rockford, IL 61105-0219

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box X
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file) You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see Instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See Instructions.	Name of exempt organization or other filer, see instructions. CASLER FOUNDATION C/O ALPINE TRUST & INVESTMENT GROUP	Employer identification number (EIN) or <input checked="" type="checkbox"/> 36-3107246
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 6086	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ROCKFORD, IL 61125-1086	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DANIEL W. CASSENS

- The books are in the care of ► 10959 HAMBORG ROAD - ROSCOE, IL 61073

Telephone No. ► 815-270-0716

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ► . If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until

AUGUST 15, 2012 to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

► calendar year 2011 or

► tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See Instructions.	3a	\$ 1,762.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See Instructions.	3c	\$ 1,762.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2012)