



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning , 2011, and ending

BLUM-KOVLER FOUNDATION
875 N Michigan Ave. #3400
Chicago, IL 60611-1958A Employer identification number
36-2476143B Telephone number (see the instructions)
(312) 664-5050C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name changeH Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 90,931,984.J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 6,827,975.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch) ..

11 Other income (attach schedule)

See Statement 2

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages.

15 Pension plans, employee benefits

16a Legal fees (attach schedule) See St 3

b Accounting fees (attach sch). See St 4

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule) (see instrs) See Stm 5

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 6

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid Part XV

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

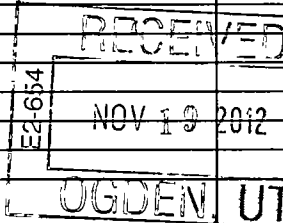
a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

SCANNED NOV 26 2012

ADMINISTRATIVE AND OPERATING EXPENSES



glt

8

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	20,944.	20,472.	20,472.
	2 Savings and temporary cash investments	581,008.	569,169.	569,169.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	59,710.	15,796.	15,796.
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	5,027,755.	5,766,636.	46,360,806.
	c Investments — corporate bonds (attach schedule)	286,500.	191,000.	204,750.
	11 Investments — land, buildings, and equipment: basis			
LIABILITIES	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)	23,016,558.	23,986,357.	43,641,707.
	14 Land, buildings, and equipment: basis	470,635.		
	Less: accumulated depreciation (attach schedule) See Stmt 7	371,329.	111,468.	99,306.
	15 Other assets (describe See Statement 8)	25,718.	19,978.	19,978.
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	29,129,661.	30,668,714.	90,931,984.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET FUND ASSET BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☒			
	24 Unrestricted	29,129,661.	30,668,714.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	29,129,661.	30,668,714.	
	31 Total liabilities and net assets/fund balances (see instructions)	29,129,661.	30,668,714.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,129,661.
2	Enter amount from Part I, line 27a	2	-1,196,061.
3	Other increases not included in line 2 (itemize) See Statement 9	3	2,735,114.
4	Add lines 1, 2, and 3	4	30,668,714.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	30,668,714.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 10				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	3,188,249.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	-213,811.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	4,041,641.	87,710,378.	0.046079
2009	4,937,180.	79,784,683.	0.061881
2008	4,901,256.	99,254,308.	0.049381
2007	4,750,992.	108,361,153.	0.043844
2006	4,238,706.	97,008,339.	0.043694

2 Total of line 1, column (d)	2	0.244879
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048976
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	93,024,809.
5 Multiply line 4 by line 3	5	4,555,983.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	32,313.
7 Add lines 5 and 6	7	4,588,296.
8 Enter qualifying distributions from Part XII, line 4	8	4,361,977.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

BAA

Form 990-PF (2011)

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1 64,625.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 64,625.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 64,625.
6 Credits/Payments:		
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a 67,435.	
b Exempt foreign organizations – tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 67,435.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 2,810.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax 2,810. Refunded	11 0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) IL		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

BAA

Form 990-PF (2011)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions) See St. 11	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? ... Website address	13	X	
14 The books are in care of ▶ <u>Jonathan Kovler</u> Telephone no. ▶ <u>(312) 664-5050</u> Located at ▶ <u>875 N Michigan Ave, Suite #3400 Chicago IL</u> ZIP + 4 ▶ <u>60611-1958</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ...	N/A	▶	☐
		15		N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No	
If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20__ , 20__ , 20__ , 20__		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

BAA

Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jonathan Kovler 875 N. Michigan Ave. #3400 Chicago, IL 60611	Pres/Tr/Dir 30.00	89,583.	13,437.	0.
Hymen Bregar 875 N. Michigan Ave. #3400 Chicago, IL 60611	Secrtry/Dir 15.00	20,625.	3,094.	0.
Peter Kovler 875 N. Michigan Ave. #3400 Chicago, IL 60611	Chairman/Dir 25.00	10,750.	1,613.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Gina Rosanova 875 N Michigan Ave, Suite #3400 Chicago, IL 60611	Exec. Admin. 40	53,229.	7,984.	0.
Brian T Burke 875 N Michigan Ave, Suite #3400 Chicago, IL 60611	Controller 40	54,375.	8,156.	0.

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

BAA

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities.	1a	93,221,839.
b Average of monthly cash balances	1b	1,135,275.
c Fair market value of all other assets (see instructions)	1c	84,316.
d Total (add lines 1a, b, and c)	1d	94,441,430.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets.	2	0.
3 Subtract line 2 from line 1d	3	94,441,430.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	1,416,621.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	93,024,809.
6 Minimum investment return. Enter 5% of line 5	6	4,651,240.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	4,651,240.
2a Tax on investment income for 2011 from Part VI, line 5	2a	64,625.
b Income tax for 2011. (This does not include the tax from Part VI.)	2b	1,887.
c Add lines 2a and 2b	2c	66,512.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	4,584,728.
4 Recoveries of amounts treated as qualifying distributions.	4	3,337.
5 Add lines 3 and 4	5	4,588,065.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,588,065.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	4,361,695.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	282.
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,361,977.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,361,977.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				4,588,065.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			4,295,280.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 4,361,977.				
a Applied to 2010, but not more than line 2a			4,295,280.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2011 distributable amount				66,697.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012.				4,521,368.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions).	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

BAA

Form 990-PF (2011)

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income.

[illegible]

See Statement for Line 2a

Part VII Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 13				
Total			3a	4,132,658.
b Approved for future payment See Statement 14				
Total			3b	2,667,585.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities	525990	589.	14	658,174.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory	525990	-11,863.	18	3,188,249.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	See Statement 15		14,503.		-179,765.	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		3,229.		3,666,658.	
13	Total. Add line 12, columns (b), (d), and (e)					13 3,669,887.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Statement 1

Form 990-PF, Part I, Line 6a

Net Gain (Loss) from Noninventory Sales Per Books

Assets Not Included in Part IV

Description:	Blackstone Group, LP-LTCG (990-T)		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:		4.	
Cost or Other Basis:		0.	
Basis Method:	Cost		
Depreciation:		0.	
			Gain (Loss) 4.

Description:	WHI L&B Founders Fund, LLC-STCL (990-T)		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:		-12,447.	
Cost or Other Basis:		0.	
Basis Method:	Cost		
Depreciation:		0.	
			Gain (Loss) -12,447.

Description:	WHI L&B Founders Fund, LLC-LTCL (990-T)		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:		-357.	
Cost or Other Basis:		0.	
Basis Method:	Cost		
Depreciation:		0.	
			Gain (Loss) -357.

Description:	WHI L&B GP, LLC-STCL (990-T)		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:		-176.	
Cost or Other Basis:		0.	
Basis Method:	Cost		
Depreciation:		0.	
			Gain (Loss) -176.

Description:	WHI L&B GP, LLC-LTCL (990-T)		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:		-5.	
Cost or Other Basis:		0.	
Basis Method:	Cost		
Depreciation:		0.	
			Gain (Loss) -5.

Statement 1 (continued)
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Description:	GS PEF-Long-Term CG (990-T)		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:		1,111.	
Cost or Other Basis:		0.	
Basis Method:	Cost		
Depreciation:		0.	
			Gain (Loss) 1,111.
Description:	Blackstone Group, LP-STCG (990-T)		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:		2.	
Cost or Other Basis:		0.	
Basis Method:	Cost		
Depreciation:		0.	
			Gain (Loss) 2.
Description:	Blackstone Group, LP-Section 1231 (990-T)		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:		5.	
Cost or Other Basis:		0.	
Basis Method:	Cost		
Depreciation:		0.	
			Gain (Loss) 5.
			Total \$ -11,863.

Statement 2
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Alterman Properties, LLC	\$ 1,202.	\$ 1,202.	
CCH, Lq Tr /Argentina PEF	-54.	-54.	
Delaware Street Capital	-1,265.	-1,007.	
Emerging Europe Gr Fnd II	-21,155.	-21,155.	
GS Capital Partners V	-29,307.	-29,172.	
GS Private Equity Partner	8,154.	-1,792.	
GSCP V Inst AIV	-1,218.	-1,218.	
Hesperus Partners, Ltd.	-50.	-36.	
Long View Partners B, LP	-40,730.	-40,730.	
Magnetar Capital Fund, LP	-497.	-497.	
Rail-Splitter Fund II, LP	-64,175.	-64,175.	

Statement 2 (continued)
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
State Refund	\$ 7,636.		
The Blackstone Group, LP	-142.	-101.	
WHI L&B Founders LLC.	-23,227.	-20,617.	
WHI L&B GP LLC	-357.	-336.	
WHI L&B MC LLC	-77.	-77.	
Total	\$ -165,262.	\$ -179,765.	0.

Statement 3
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
SNR Denton US LLP.	\$ 177.	\$ 133.		\$ 44.
Total	\$ 177.	\$ 133.		\$ 44.

Statement 4
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Deloitte	\$ 5,700.	\$ 2,850.		\$ 2,850.
Total	\$ 5,700.	\$ 2,850.		\$ 2,850.

Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
990-PF Federal Tax	\$ 64,625.			
990-T Federal Tax	223.			
990-T State Tax	117.			
Taxes-Foreign	1,369.	\$ 1,369.		
Taxes-Payroll	26,750.	17,954.		\$ 8,796.
Taxes-State	9.	9.		
Total	\$ 93,093.	\$ 19,332.		\$ 8,796.

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Computer Expense	\$ 6,029.	\$ 3,617.		\$ 2,412.
Custody Fee	20,124.	20,124.		
Employee Welfare	15,768.	10,583.		5,185.
Insurance	116,169.	77,591.		38,578.
Investment Information	13,521.	13,521.		
Office Expense / Supplies	21,859.	10,930.		10,929.
Outside Services	8,125.	5,688.		2,437.
Passthru-Nondeductible Expense	2.			
Telephone	3,435.	1,717.		1,718.
Total	\$ 205,032.	\$ 143,771.		\$ 61,259.

Statement 7
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Furniture and Fixtures	\$ 268,865.	\$ 267,715.	\$ 1,150.	\$ 1,150.
Machinery and Equipment	42,656.	35,594.	7,062.	7,062.
Improvements	159,114.	68,020.	91,094.	91,094.
Total	\$ 470,635.	\$ 371,329.	\$ 99,306.	\$ 99,306.

Statement 8
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
Due from Brokers	\$ 18,669.	\$ 18,669.
Due from Partnerships	1,309.	1,309.
Total	\$ 19,978.	\$ 19,978.

Statement 9
Form 990-PF, Part III, Line 3
Other Increases

Disbursement to Charity 1 sh-BRKA stock(Unrealized Apprec)	\$ 115,833.
Disbursement to Charity 13,550 shs-BRKB (Unrealized Apprec)	1,032,410.
Disbursement to Charity 15,000shs-DHR stock(Unrealized Appr) ..	674,632.
Disbursement to Charity 35,000shs-GPS stock(Unrealized Appr)	608,559.
Disbursement to Charity 5,000shs-JNJ stock(Unrealized Appr) . . .	303,680.
Total	\$ 2,735,114.

Statement 10
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	Publicly Traded Securities-LT	Purchased	Various	Various
2	LTCG Mobile Access Networks Distribution	Purchased	Various	9/09/2011
3	LTCG Mobile Access Networks Distribution	Purchased	Various	7/25/2011
4	Longview Partners-Short-Term CL	Purchased	Various	Various
5	Longview Partners-Long-Term CG	Purchased	Various	Various
6	Longview Partners-Section 1256 (ST)	Purchased	Various	Various
7	Longview Partners-Section 1256 (LT)	Purchased	Various	Various
8	Rail-Splitter Fund II, LP-Short-Term CL	Purchased	Various	Various
9	Rail-Splitter Fund II, LP-Long-Term CG	Purchased	Various	Various
10	Delaware Street Cap, LP-Long-Term CG	Purchased	5/01/2002	Various
11	Alterman Properties-Section 1231 Gain	Purchased	Various	Various
12	Hesperus Partners-Long-Term CL	Purchased	Various	Various
13	Hesperus Partners-Section 1231 Loss	Purchased	Various	Various
14	GSCPV Inst. AIV-Long-Term CG	Purchased	Various	Various
15	GSCPV Inst.-Long-Term CG	Purchased	Various	Various
16	Magnetar Capital-Long-Term CL	Purchased	Various	Various
17	Blackstone Group, LP-Long-Term CG	Purchased	Various	Various
18	WHI L&B Founders Fund, LLC-STCL	Purchased	Various	Various
19	WHI L&B Founders Fund, LLC-LTCL	Purchased	Various	Various
20	WHI L&B GP, LLC-STCL	Purchased	Various	Various
21	WHI L&B GP, LLC-LTCL	Purchased	Various	Various
22	Lit. Settlement DOD Technologies Inc	Purchased	Various	11/04/2011
23	389.0023 shs MSG Oversees Fund	Purchased	12/31/2000	1/04/2011
24	8,208.87974 shs Coeus Capital Offshore Ltd	Purchased	1/03/2008	1/12/2011
25	12.182 shs Coeus Capital Offshore Ltd	Purchased	1/03/2008	1/12/2011
26	6.6086 shs Coeus Capital Offshore Ltd	Purchased	1/03/2008	1/12/2011
27	93.766 shs Magnetar Capital Fund	Purchased	12/31/2007	1/21/2011
28	Disposition of Sankaty DIP Opp., LP	Purchased	10/21/2009	5/03/2011
29	Disposition of Comsys Com& Sig	Purchased	Various	5/26/2011
30	41.7584 shs Magnetar Capital Fund	Purchased	12/31/2007	7/11/2011
31	Disposition of Optonol Ltd/Genesis Escrow	Purchased	Various	7/13/2011
32	1,071.878 shs Liberty Harbour Offshore A/1	Purchased	6/06/2007	10/17/2011
33	119.097 shs Liberty Harbour Offshore A/1	Purchased	6/06/2007	10/17/2011
34	643.208 shs Liberty Harbour Offshore A/2	Purchased	8/01/2007	10/17/2011
35	71.467 shs Liberty Harbour Offshore A/2	Purchased	8/01/2007	10/17/2011
36	428.749 shs Liberty Harbour Offshore A/3	Purchased	8/31/2007	10/17/2011
37	47.6390 shs Liberty Harbour Offshore A/3	Purchased	8/31/2007	10/17/2011
38	Disposition of Gotham Asset Mngmt, Ltd	Purchased	1/03/2006	11/30/2011
39	38.849 shs Senator Global Opp. Off. SHRT1	Purchased	6/27/2008	12/23/2011
40	1.6261 shs Senator Global Opp. Off. SHRTA	Purchased	6/27/2008	12/23/2011
41	Disposition of Sankaty DIP Opp, LP-Escrow	Purchased	10/21/2009	12/23/2011
42	GS PEF-Short-Term CL	Purchased	Various	Various
43	GS PEF-Long-Term CG	Purchased	Various	Various
44	Blackstone Group, LP-STCG	Purchased	Various	Various
45	Blackstone Group, LP-Section 1231	Purchased	Various	Various
46	1,000 shs Atlas Global Investments, Ltd	Purchased	3/01/2004	6/01/2011
47	Computer Software-5/29	Purchased	5/29/2003	12/31/2011
48	Capital Gain Dividends			

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	1120333.		372,056.	748,277.				\$ 748,277.
2	36.		11.	25.				25.
3	14,071.		19,641.	-5,570.				-5,570.

Statement 10 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
4	0.		62,262.	-62,262.				\$ -62,262.
5	181,020.		0.	181,020.				181,020.
6	0.		3,018.	-3,018.				-3,018.
7	0.		4,527.	-4,527.				-4,527.
8	0.		147,959.	-147,959.				-147,959.
9	191,632.		0.	191,632.				191,632.
10	903.		0.	903.				903.
11	0.		102.	-102.				-102.
12	0.		188.	-188.				-188.
13	0.		2.	-2.				-2.
14	28,731.		0.	28,731.				28,731.
15	71,983.		0.	71,983.				71,983.
16	0.		35,361.	-35,361.				-35,361.
17	269.		0.	269.				269.
18	0.		384.	-384.				-384.
19	0.		1,580.	-1,580.				-1,580.
20	0.		5.	-5.				-5.
21	0.		22.	-22.				-22.
22	9.		0.	9.				9.
23	1000000.		334,721.	665,279.				665,279.
24	968,155.		997,716.	-29,561.				-29,561.
25	1,425.		1,481.	-56.				-56.
26	743.		803.	-60.				-60.
27	100,412.		100,725.	-313.				-313.
28	630.		8,137.	-7,507.				-7,507.
29	0.		1,699.	-1,699.				-1,699.
30	45,579.		44,857.	722.				722.
31	4,764.		0.	4,764.				4,764.
32	126,241.		107,188.	19,053.				19,053.
33	13,950.		11,910.	2,040.				2,040.
34	74,213.		64,320.	9,893.				9,893.
35	8,201.		7,147.	1,054.				1,054.
36	46,716.		42,875.	3,841.				3,841.
37	5,162.		4,764.	398.				398.
38	0.		273,648.	-273,648.				-273,648.
39	60,764.		2,382.	58,382.				58,382.
40	1,084.		93.	991.				991.
41	12.		0.	12.				12.
42	0.		2.	-2.				-2.
43	13,524.		0.	13,524.				13,524.
44	7.		0.	7.				7.
45	0.		3.	-3.				-3.
46	2736139.		1000000.	1736139.				1736139.
47	0.	4,836.	4,836.	0.				0.
48								23,130.
							Total	\$ 3188249.

Statement 11
Form 990-PF, Part VII-A, Line 12
Explanation of Distribution to Donor Advised Fund

The Blum-Kovler Foundation has made qualifying distributions to The Community Foundation for the National Capital Region for which a disqualified person has advisory privileges. The qualifying distributions are used exclusively for charitable, educational or scientific purposes for the underlying missions of the various exempt charitable organizations. The qualified distributions to the donor advised fund allows access for funding the exempt purposes of the various charitable organizations throughout the year, instead of once a year in December, when the Blum-Kovler Foundation typically pays out most of the grants.

No prohibited benefits are received from the donor advised fund.

Statement 12
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:	
Name:	Blum-Kovler Foundation
Care Of:	No Specific Person
Street Address:	875 N Michigan Ave., Suite #3400
City, State, Zip Code:	Chicago, IL 60611-1958
Telephone:	(312) 664-5050
Form and Content:	It is recommended that a 1 to 2 page written proposal and a copy of your determination letter be submitted. No Specific Form Required.
Submission Deadlines:	By Mid - November to be considered for the current year.
Restrictions on Awards:	No Restrictions. Typical Grant Awarded is between \$1,000-\$5,000

Statement 13
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Allocation of Grants by Activity Classification:			Children's Welfare: \$137,250	
			Cultural & Civic: \$1,638,891	
			Educational: \$376,196	
			General Welfare: \$484,930	
			Medical: \$1,467,851	
			Religious: \$27,540	
			Total Grants from above: \$4,132,658	
			Foundation Status of Recipient	
			All contributions and grants listed are classified as unrestricted; and are to be used for the general exempt purposes of the organization to which the contribution or grant was made.	
			All of the organizations are public charities and are not related to the Blum-Kovler Foundation.	

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Children's National Medical Center 111 Michigan Ave., NW Washington, DC 20010	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 1,000.
Big Brothers - Big Sisters of Metro Chgo 560 West Lake Street, 5th Floor Chicago, IL 60661	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	2,500.
Boys & Girls Club of Chicago 550 W. VanBuren St, Ste 350 Chicago, IL 60607	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Camp of Dreams 1235A N. Clybourn Suite 362 Chicago, IL 60610	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	4,000.
Penuel, Inc. (Camp Penuel) Lake Killarney - Box 367 Ironton, MO 63650	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Chicago Public Schools Student Science PO Box 803945 Chicago, IL 60680	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Make A Wish Foundation 640 North LaSalle St., Suite 280 Chicago, IL 60654	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 12,000.
Chicago Youth Centers 104 South Michigan Avenue Chicago, IL 60603	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	4,000.
Children's Defense Fund 25 E Street NW Washington, DC 20001	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	25,000.
Children's Hospital Foundation 111 Michigan Ave., NW Washington, DC 20010	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	500.
Children's Oncology Services, Inc. 213 W. Institute Place, Suite 209 Chicago, IL 60610	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
Evan's Life Foundation 101 South First Street Dundee, IL 60118	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	250.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Communities In Schools of Chicago 815 West Van Buren, Suite 300 Chicago, IL 60607	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 1,000.
East Village Youth Program 1819 W. Grand Ave Suite 100 Chicago, IL 60622	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
Foundation for Jewish Camping 6 East 39th Street, 10th Floor New York, NY 10016	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Fresh Air Fund 633 Third Avenue New York, NY 10017	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Reginald S. Lourie Center 12301 Academy Way Rockville, MD 20852	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Sit Stay Read 8320 S. Madison Street Burr Ridge, IL 60527	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	5,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Lambs Foundation 14245 W. Rockland Road Libertyville, IL 60648	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 1,000.
Hull House Association 10 S. Riverside Plaza Chicago, IL 60606	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Jewish Council-Youth Services 100 N LaSalle St, Ste 400 Chicago, IL 60602	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
Jobs for Youth Chicago, Inc. 50 E. Washington St, 4th Flr Chicago, IL 60602	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	4,000.
Judd Goldman Adaptive Sailing Foundation 875 Michigan Ave, Ste 3718 Chicago, IL 60611	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	3,000.
Kids Club 1000 N. Sedgwick Chicago, IL 60610	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	3,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
La Rabida Children's Hospital E 65th Street at Lake Michigan Chicago, IL 60649	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 10,000.
Intonation Music Workshop 345 N. Loomis, Suite 509 Chicago, IL 60607	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
Northern IL 4-H Camp Ass'n 6641 N 6000W Road Manteno, IL 60950	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Reading in Motion 65 E Wacker Place Ste 1800 Chicago, IL 60601	None	Public	Children's-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Rochelle Lee Fund 5153 N. Clark St. Room 206 Chicago, IL 60603	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Sasha Bruce Youthwork FBO Help The Homeless 741 8th St, SE Washington, DC 20003	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	11,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
SGA Youth & Family Services 11 East Adams, Suite 1500 Chicago, IL 60603	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 1,000.
Smile Train 245 Fifth Ave., Ste 2201 New York, NY 10016	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Special Olympics, Illinois 800 Roosevelt Road, Bldg B Suite 22 Glen Ellyn, IL 60137	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Starlight Children's Foundation 30 East Adams St, Ste 1020 Chicago, IL 60602	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	9,000.
Washington Tennis & Education Foundation 16th and Kennedy Streets, NW Washington, DC 20011	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	8,500.
Action for Healthy Kids 600 West Van Burend Blvd. Suite #7 Chicago, IL 60607	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Boys & Girls Harbor, Inc 1 East 104th Str, Room 544 New York, NY 10029	None	Public	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 1,500.
Challenged Athletes Foundation-CAF PO Box 910769 San Diego, CA 92191	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	7,000.
Chicago Historical Society 1601 North Clark Street Chicago, IL 60614	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	25,000.
Chicago Shakespeare Theater 800 East Grand Avenue Chicago, IL 60611	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	1,500.
Chicago Symphony Orchestra 220 South Michigan Avenue Chicago, IL 60604	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	5,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Community Fdtn for the Nat'l Capital Reg 1201 15th St, NW, Ste 420 Washington, DC 20005	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations. -Cash Grant- \$25,000 -Non-Cash Grant- 1,300 shs of BRK.B stock-FMV \$98,696. 35,000 shs of GPS Stock-FMV \$661,150. 10,000 shs of DHR Stock-FMV \$456,350.	\$ 1,241,196.
DC Jewish Community Center 1529 16th St., NW Washington, DC 20036	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	7,500.
Facing History & Ourselves 200 E Randolph St, Ste 2100 Chicago, IL 60601	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	10,000.
Franklin & Eleanor Roosevelt Inst. 4079 Albany Post Road Hyde Park, NY 12538	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	75,000.
Avalon Theatre Project, Inc. Washington, DC 20015	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	2,500.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Independence Pass Foundation PO Box 1700 Aspen, CO 81612	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	\$ 1,000.
Americans for Democratic Action Washington, DC 20006	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	10,000.
Kennedy Center-Performing Arts 2700 F Street, NW Washington, DC 20566	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Lincoln Park Zoological Society 2001 North Clark Chicago, IL 60614	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	30,000.
Meharry 1005 D.B. Todd Jr. Blvd. Nashville, TN 37208	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Center for Resource Economic Island Pres 1718 Connecticut Ave. NW Ste 300 Washington, DC 20009	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	10,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Museum of Contemporary Art 220 East Chicago Avenue Chicago, IL 60611	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	\$ 71,400.
Chicago Children's Museum Navy Pier 700 E Grand Ave Chicago, IL 60611	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
Chicago Children's Theatre 1464 N. Milwaukee Avenue, 2nd Floor Chicago, IL 60622	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	200.
Old Town School of Folk Music 4544 N Lincoln Ave Chicago, IL 60625	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
PEN/Faulkner Foundatoin 111 Quincy Place, NE Washington, DC 20002	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
History Makers 1900 South Michigan Avenue Chicago, IL 60616	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	1,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Renaissance Society 5811 South Ellis Chicago, IL 60637	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	\$ 1,000.
Roaring Fork Conservancy PO Box 3349 Basalt, CO 81621	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Shakespeare Theater Company 516 8th Street, SE Washington, DC 20003	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
Jewish War Veterans of the USA 1811 R Street NW Washington, DC 20009	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Studio Theater 1501 14th Street, NW Washington, DC 20005	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
U.S. Holocaust Memorial Museum 100 Raoul Wallenberg Pl., SW Washington, DC 20024	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	25,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Milken Institute 1250 4th Street Santa Monica, CA 90401	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	\$ 29,595.
Moving Forward 2745 Arizona Ave, NW Washington , DC 20016	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	500.
Vital Voices Global Partnership 1050 Connecticut Ave., NW 10th Flr Washington, DC 20036	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
New Venture Fund 734 15th Street NW Washington, DC 20005	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	7,000.
YMCA of Metropolitan Chicago 801 North Dearborn Chicago, IL 60610	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
Northwestern University's Dance Marathon 1999 Campus Drive Evanston, IL 60208	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	500.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Alliance for Justice Inc. 11 Dupont Circle NW, 2nd Floor Washington, DC 20036	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	\$ 25,000.
Smart Museum of Art Univ of Chicago 5550 S. Greenwood Ave. Chicago, IL 60637	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Arena Stage 1101 Sixth Street SW Washington, DC 20024	None	Public	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	30,000.
Chicago Public Library Fdn 20 N Michigan Ave Chicago, IL 60602	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
College Bound, Inc. 3715 N. Richmond Chicago, IL 60618	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Compassion & Choices P.O. Box 101810 Denver, CO 80250	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Erikson Institute 451 N. LaSalle Street Chicago, IL 60654	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	1,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Francis W. Parker School 330 West Webster Avenue Chicago, IL 60614	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations. Non-Cash Grant 1,300 shs of BRK.B Stock-FMV \$98,696	\$ 98,696.
George Washington University 2100 M Street,NW, Ste 310 Washington, DC 20052	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	100,000.
Immaculate Conception School 7263 W Talcott Avenue Chicago, IL 60631	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	500.
Newberry Library 60 West Walton Street Chicago, IL 60610	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Golf School District 67 PTA 9401 Waukegan Road Morton Grove, IL 60053	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	500.
Northwestern University School of Law 357 East Chicago Avenue Chicago, IL 60611	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
Oxford Academy 1393 Boston Post Road Westbrook, CT 06498	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	1,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Hyde Park Art Center 5020 S. Cornell Avenue Chicago, IL 60615	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	\$ 1,000.
Posse Foundation 330 South Wells, Suite 610 Chicago, IL 60606	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	10,000.
Providence - St. Mel School 119 S. Central Park Blvd Chicago, IL 60624	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	25,000.
UCLA Foundation/The Anderson School PO Box 24209 Los Angeles, CA 90099	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
LEARN Charter School Network P.O. Box 08328 Chicago, IL 60608	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	1,500.
United Negro College Fund 8260 Willow Oaks Corporate Drive Fairfax, VA 22031	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
Marquette University 1250 W. Wisconsin Ave. PO Box 1881 Milwaukee, WI 53201	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	10,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Women for Women International 4455 Connecticut Ave., NW Ste 200 Washington, DC 20008	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	\$ 3,500.
Academy for Global Citizenship 4647 West 47th Street Chicago, IL 60632	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	25,000.
Alice Loyd College 100 Purpose Road Pippa Passes, KY 41844	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Saint Patrick High School 5900 West Belmont Chicago, IL 60634	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Teach for America DC Region 1411 K Street, NW Washington, DC 20005	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
Cabrini-Green Tutoring Program, Inc. 45 N. Halsted Chicago, IL 60614	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Chicago High School for the Arts 3200 S. Calumet Ave, Ste 110 Chicago, IL 60616	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	25,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Chicago Public Education Fund 200 West Adams, Suite 2150 Chicago, IL 60606	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	\$ 1,000.
Thurgood Marchsall Academy 2427 Martin Luther King, Jr. Ave SE Washington, DC 20020	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	2,500.
Teach For America 300 West Adams Street, Suite 1000 Chicago, il 60606	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	25,000.
Stanford P.O. Box 20466 Stanford, CA 94309	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	10,000.
NFTE 222 S. Morgan St, Suite 4D Chicago, IL 60607	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	6,000.
Understanding Government 1312 18th St. NW, Ste 510 Washington, DC 20036	None	Public	Educational-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
ARC 1825 K St., NW, Ste 1200 Washington, DC 20006	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	5,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Capital Area Foodbank 645 Taylor St., NE Washington, DC 20017	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 5,000.
Access Living-Metro Chicago 614 West Roosevelt Road Chicago, IL 60607	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	3,000.
AYUDA Inc. 1700 N. Moore St, Ste 2000 Arlington, VA 22209	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	500.
Anti-Defamation League of B'nai B'rith 309 W. Washington St, Ste 750 Chicago, IL 60606	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	4,000.
Back on My Feet Chicago 1255 W. North Avenue Chicago, IL 60642	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
CARA Program 703 West Monroe Chicago, IL 60661	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
CARPLS 17 North State Street, Ste 1850 Chicago, IL 60602	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 500.
C & O Canal Trust 1850 Dual Highway, Ste 100 Hagerstown, MD 21740	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	600.
Chicago Cares 2 North Riverside, Suite 2200 Chicago, IL 60606	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	3,000.
Chicago Crime Commission 79 West Monroe St Chicago, IL 60603	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Chicago Foundation for Women 230 W. Superior St, 4th Flr Chicago, IL 60610	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Community Council for the Homeless 4713 Wisconsin Ave NW Washington, DC 20016	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	5,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Commission on Presidential Debates 1200 New Hampshire Ave., NW Suite 4 Washington, DC 20036	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 10,000.
Guild For The Blind 180 North Michigan Ave, Suite 1700 Chicago, IL 60601	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Con Textos 5458 S. Hyde Park Blvd Chicago, IL 60615	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Falls Church 115 E. Fairfax St. Falls Church, VA 22046	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
Jewish Vocational Service 216 West Jackson Blvd Chicago, IL 60606	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
JUF Uptown Cafe 909 W. Wilson Ave Chicago, IL 60640	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Keshet 617 Landwehr Rd Northbrook, IL 60062	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 2,000.
Lakefront Supportive Housing 247 South State St. Suite 810 Chicago, IL 60604	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
Help the Homeless PO Box 5930 Washington, DC 20016	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Landon School 6101 Wilson Lane Bethesda, MD 20817	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	4,000.
Menninger Foundation P.O. Box 809045 Houston, TX 77280	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Menomonee Club 244 West Willow Chicago, IL 60614	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Equal Justice Works 2120 L Street, NW Suite 450 Washington, DC 20037	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 10,000.
Metro Lacrosse 25 Thomson Place, 1st Floor Boston, MA 02210	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
Executive Services Corps of Chicago 25 East Washington Suite 1500 Chicago, IL 60602	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
MPD Foundation 858 W Armitage Ave Box 273 Chicago, IL 60614	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
NARAL Foundation 1156 15th Street, NW Ste 700 Washington, DC 20005	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	27,000.
Jewish United Fund 30 South Wells Street Chicago, IL 60606	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations. Non-Cash Grant 3,250 shs of BRK.B stock FMV \$245,830	245,830.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Mario St. George Boiardi Foundation 1765 Pacific Ave., #4 San Francisco, CA 94109	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 350.
Greater Chicago Food Depository 4100 W. Ann Lurie Place Chicago, IL 60632	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
Hamilton Partnership for Paterson Inc. 32 Spruce St. 3rd Floor Paterson, NJ 07501	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
Institute for America's Future 1825 K Street NW Suite 400 Washington, DC 20006	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	15,000.
National Democratic Institute for Int'l 2030 M Street NW, 5th Floor Washington, DC 20036	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	50,000.
Mid-Atlantic Innocence Project 4801 Massachusetts Ave., NW Washington, DC 20016	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	2,500.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
New York Times Neediest Cases Fund P.O. Box 5193 New York, NY 10087	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 1,000.
Ounce of Prevention Fund 122 S Michigan Ave Ste 2050 Chicago, IL 60603	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	3,000.
National Trust for the Humanities 232 7th Street NE Washington, DC 20002	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
Plandome Fire Department 65 South Drive Plandome, NY 11030	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	500.
Project Rescue Chicago 1535 N. Dayton St. Chicago, IL 60642	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Project Match 2102 West Monroe Street Chicago, IL 60612	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	3,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Salvation Army 5040 N. Pulaski Road Chicago, IL 60630	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 1,000.
Justice at Stake Campaign 717 D Street, NW Suite 203 Washington, DC 20004	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	10,000.
V-Day 303 Park Ave South Suite 1184 New York, NY 10010	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	500.
Support Advocates for Women 1014 North Hamlin Avenue Chicago, IL 60651	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
Thresholds 4101 North Ravenswood Avenue Chicago, IL 60613	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Westarity 3712 N. Broadway Suite 440 Chicago, IL 60613	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	650.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Woodley Housing Corporation 1211 Connecticut Ave Ste 304 Washington, DC 20036	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 3,000.
WTTW / Channel 11 5400 N. St. Louis Ave. Chicago, IL 60625	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	15,000.
Night Ministry 4711 North Ravenswood Chicago, IL 60640	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	3,000.
William Wend Center for Loss and Healing 4201 Connecticut Ave., NW #300 Washington, DC 20008	None	Public	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	11,000.
Crohn's & Colitis Fdn. of America, Inc. 386 Park Avenue South, 17th Floor New York, NY 10016	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	6,200.
Dystonia Medical Research Foundation One East Wacker Drive, Suite 2810 Chicago, IL 60601	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Alzheimer's Association 3701 Pender Drive, Suite #400 FairFax, VA 22030	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	500.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Friends of Cancer Research 2231 Crystal Dr., Suite 200 Arlington, VA 22202	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	\$ 25,000.
Avon Walk for Breast Cancer 1345 Avenue of the Americas New York, NY 10105	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	300.
American Brain Tumor Association 2720 River Road Des Plaines, IL 60018	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	1,500.
Hektoen Institute 2100 W. Harrison St, 2nd Flr Chicago, IL 60612	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	3,000.
American Diabetes Association 6 North Michigan Avenue Chicago, IL 60602	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations. Non-Cash Grant-1,300 shs of BRK.B stock. FMV \$96,885.75	96,886.
American Red Cross of Greater Chicago 2200 West Harrison Street Chicago, IL 60612	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
Children's Diabetes Fdn at Denver 777 Grant St, Suite 302 Denver, CO 80203	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	30,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Johns Hopkins Medicine 401 North Broadway, Weinberg 2242 Baltimore, MD 21231	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	\$ 43,000.
Children's Memorial Fund Dept 4593 Carol Stream, IL 60122	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	500.
Harvard Medical School 401 Park Drive Boston, MA 02115	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
Hauptman Woodward Medical Research Inst 700 Ellicott St. Buffalo, NY 14203	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Joslin Diabetes Center One Joslin Place Boston, MA 02215	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Les Turner's A.L.S. Fdtn 8142 N. Lawndale Avenue Skokie, IL 60076	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
LUNgevity Foundation 4920 Elm Street, Suite 325 Bethesda, MD 20814	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	2,500.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Partnership for Cures 70 West Madison Street Suite 1500 Chicago, IL 60602	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	\$ 1,000.
Nat'l Kidney Fdn of Illinois 215 W. Illinois Ste 1C Chicago, IL 60610	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Royal Dames of Cancer Research 6278 N. Federal Hwy., #378 Fort Lauderdale, FL 33308	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Uinversity of Chicago-Celiac Disease Cen 5632 South Maryland Avenue Chicago, IL 60637	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	500.
Northwestern Memorial Foundation 676 North St. Clair St, Ste 2050 Chicago, IL 60611	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations. Non-Cash Grant 1,000 shs of DHR Stock FMV \$45,635	45,635.
Michael Rolfe Research Foundation 17 North State Street, Suite 1550 Chicago, IL 60602	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Ovarian Cancer Nat'l Alliance 910 17th Street, NW Suite 413 Washington, DC 20006	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	5,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Pamela B. Katten Mem. Leukemia Research 525 West Monroe Street Chicago, IL 60661	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	\$ 3,000.
Rehabilitation Institute of Chicago 345 East Superior St Rm 1550 Chicago, IL 60611	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	40,000.
Pancreatic Cancer Action Network-PANCAN 1500 Rosecrans Ave, Ste 200 Manhattan Beach, CA 90266	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations. Cash-Grant \$9,100 Non-Cash Grant 4,000 shs of DHR Stock FMV \$190,900	200,000.
Salk Institute for Biological Studies 10010 N. Torrey Pines Road LaJolla, CA 92037	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	4,000.
Susan G. Komen for the Cure PO Box 678456 Dallas, TX 75267	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	2,500.
UCLA Foundation/Visiting Professorship 10945 Le Conte Ave., Suite #3132 Los Angeles, CA 90095	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	8,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
United Cerebral Palsy Association 325 N. Wells St, Ste 320 Chicago, IL 60610	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	\$ 1,000.
University of Chicago-KDL 5632 South Maryland Avenue Chicago, IL 60637	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations. Non-Cash Grant: 5,000 shs of JNJ stock FMV \$318,875. 6,400 shs of BRK.B Stock FMV \$496,192. 1 sh of BRK.A stock FMV \$116,263.	931,330.
University of Chicago Forefront Fund 1170 East 58th Street Chicago, IL 60637	None	Public	Medical-To aid in achieving the exempt purpose of the various donee organizations.	2,500.
Ebenezer Lutheran Church 1650 W. Foster Ave. Chicago, IL 60640	None	Public	Religious-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Jewish Community Centers 1 South Franklin Street Chicago, IL 60606	None	Public	Religious-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Jewish Documentation Center A-1010 Vienna Salztorgasse 6 Austria,	None	Public	Religious-To aid in achieving the exempt purpose of the various donee organizations.	1,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Norwood Park Lutheran Church 5917 North Nina Ave. Chicago, IL 60631	None	Public	Religious-To aid in achieving the exempt purpose of the various donee organizations.	\$ 500.
Portland Jewish Academy 6651 S.W. Capital Hwy. Portland, OR 97219	None	Public	Religious-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
Temple Sholom of Chicago 3480 N. Lake Shore Drive Chicago, IL 60657	None	Public	Religious-To aid in achieving the exempt purpose of the various donee organizations.	16,040.
Temple Sinai 3100 Military Road, NW Washington, DC 20015	None	Public	Religious-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
Willow Creek Community Church 67 East Algonquin Road South Barrington, IL 60010	None	Public	Religious-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Total				<u>\$ 4,132,658.</u>

Statement 14
Form 990-PF, Part XV, Line 3b
Recipient Approved for Future Payment

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Friends-Israel Defense Force 29 East Madison Chicago, IL 60602	None	Public	To aid in achieving the exempt purpose of the various donee organizations.	\$ 32,000.

Statement 14 (continued)
Form 990-PF, Part XV, Line 3b
Recipient Approved for Future Payment

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Jewish United Fund P.O. Box 4620 Chicago, IL 60680	None	Public	To aid in achieving the exempt purpose of the various donee organizations.	\$ 166,667.
UCLA\Marschak Colloquium PO Box 24209 Los Angeles, CA 90099	None	Public	To aid in achieving the exempt purpose of the various donee organizations.	5,000.
Northwestern University - Womens Center LC178 251 East Huron St Chicago, IL 60611	None	Public	To aid in achieving the exempt purpose of the various donee organizations.	92,205.
Prostate Cancer Foundation 1250 Fourth Street Santa Monica, CA 90401	None	Public	To aid in achieving the exempt purpose of the various donee organizations.	150,000.
Francis W Parker School 330 West Webster Avenue Chicago, IL 60614	None	Public	To aid in achieving the exempt purpose of the various donee organizations.	195,496.
University of Chicago-KD Center 5632 South Maryland Avenue Chicago, IL 60637	None	Public	To aid in achieving the exempt purpose of the various donee organizations.	2,026,217.

Total \$ 2,667,585.

Statement 15
Form 990-PF, Part XVI-A, Line 11
Other Revenue

Other Revenue	(A) Busi- ness Code	(B) Unrelated Business Amount	(C) Exclu- sion Code	(D) Excluded Amount	(E) Related or Exempt Function
Alterman Properties, LLC			14	\$ 1,202.	
CCH, Lq Tr /Argentina PEF			14	-54.	
Delaware Street Capital	525990	\$ -258.	14	-1,007.	
Emerging Europe Gr Fnd II			14	-21,155.	
GS Capital Partners V	525990	-135.	14	-29,172.	
GS Private Equity Partner	525990	9,946.	14	-1,792.	
GSCP V Inst AIV			14	-1,218.	
Hesperus Partners, Ltd.	525990	-14.	14	-36.	
Long View Partners B, LP			14	-40,730.	
Magnetar Capital Fund, LP			14	-497.	
Rail-Splitter Fund II, LP			14	-64,175.	
State Refund	900099	7,636.			
Talon Sharpridge QP, LLC			14		
The Blackstone Group, LP	525990	-41.	14	-101.	
WHI L&B Founders LLC	525990	-2,610.	14	-20,617.	
WHI L&B GP LLC	525990	-21.	14	-336.	
WHI L&B MC LLC			14	-77.	
Total		<u>\$ 14,503.</u>		<u>\$ -179,765.</u>	<u>\$ 0.</u>

Form 990-PF, Part I, Line 4
Dividends/interest from securities.

Dividend Income-JPM Agency	\$	516,704.
Dividend Income-Partnerships		98,056.
Dividend Income-Partnerships-UBTI		-588.
Dividend Income-ILA POP		166.
Interest-Checking Account		7.
Interest-Goldman Sachs		553.
Interest-JPM		24,453.
Interest Income-Partnerships		16,809.
Interest Income-Partnerships-UBTI		-1.
Interest Income-Other		2,015.
Total	\$	658,174.

Undistributed Income (990-PF)-Part X Line 1c
Fair market value of all other assets

Prepaid Expense	\$	15,796.
Total Fixed Assets (Net of Accumulated Depreciation)		99,305.
Less: Fixed Assets for charitable purposes (Net of Acc. Depr)		-30,785.
Total	\$	84,316.

Balance Sheet
Corporate stock (Form 990-PF Part II 10b)

See "Portfolio Statement" for detail		\$ 5,766,636.
Total	\$	5,766,636.

"Investment in Partnerships"
Book Value-End of year amount

Alterman Properties, LLC	\$	2,203.
Atlas Institutional Fund II, Ltd.		2,736,139.
Buckingham RAF Intl Partners Ltd		1,000,000.
Cobalt Offshore Fund Ltd.		949,322.
Conatus Capital Overseas Ltd.		1,000,000.
Delaware Street Capital LP		0.
Emerging Europe Growth Fund II, LP		422,881.
Genesis Partners		3,291.
GS Cap Partners V Institutional		1,131,847.
GS CP V Inst AIV		162,732.
GS Private Equity Partners		84,063.
Hesperus Partners, Ltd.		262,313.
JHL Capital Group Fund LLC		1,029,544.
Liberty Harbor Offshore I, Ltd.		761,796.
Long View Partners B, LP		1,617,379.
Magnetar Capital Fund, Ltd.-SP1 & SP3		125,913.
Magnetar Capital Fund, LP		23,990.
Magnetar Capital Fund Ltd.		258,075.
Marcato International, Ltd.		500,000.
MSG Overseas Fund Ltd.		6,919,835.
Opco Argentina Mgmt II		-56,460.
Rail-Splitter Fund II, LP		831,356.
Senator Sidecar Offshore		756,450.

BLUMKOVLER FOUNDATION

36-2476143

"Investment in Partnerships" (continued)
Book Value-End of year amount

Senator Global Opp Offshore Fund	\$ 997,524.
Skellig Offshore Ltd.	1,000,000.
Thirteen Partners Offshore Ltd	1,000,000.
WHI L&B Founders Fund LLC	462,347.
WHI L&B GP LLC	3,494.
WHI L&B MC LLC	323.
Total	\$ 23,986,357.

FMV of Assets (990-PF)
Prepaid expenses and deferred charges

Prepaid Expenses	\$ 15,796.
Total	\$ 15,796.

"Investment in Partnerships"
Fair market value at end of year (Form 990-PF)
See "Investment in Partnerships" Statement

Atlas Institutional Fund II, Ltd.	\$ 2,628,504.
Buckingham RAF Intl	1,206,256.
Cobalt Offshore Fund Ltd.	5,485,579.
Conatus Capital Overseas Ltd.	1,067,770.
Delaware Street Capital LP	46,867.
Hesperus Partners, Ltd.	80.
JHL Capital Group Fund LLC	1,193,296.
Liberty Harbor Offshore I, Ltd.	859,882.
Long View Partners B, LP.	1,725,718.
Magnetar Capital Fund, LP	55,967.
Magentar Capital Fund Ltd.	140,197.
Magnetar Capital Fund, Ltd.-SP1 & SP3	111,891.
Marcato International Ltd.	443,112.
MSG Overseas Fund Ltd.	20,346,838.
Rail-Splitter Fund II, LP	1,252,421.
Senator Global Opp Offshore Fund	1,784,895.
Senator Sidecar Offshore Fund	757,048.
Skellig Offshore Ltd.	821,719.
Thirteen Partners Offshore, Ltd.	1,089,085.
WHI L&B Founders Fund LLC	438,126.
WHI L&B GP LLC	3,457.
WHI L&B MC LLS	325.
Alterman Properties, LLC	3,000.
Opco Argentina Mgmt II.	348.
Emerging Europe Growth Fund II, LP	418,294.
Genesis Partners	3,090.
GS Capital Partners V Institutional, LP	1,650,538.
GSCP Institutional AIV, LP	67,408.
GS Private Equity Partenrs	39,996.
Total	\$ 43,641,707.

**Blum-Kovler Foundation
Portfolio Statement
As of 12/31/2011**

Item	Symbol	Quantity	Cost Basis
-----	-----	-----	-----
	Equities		
1	BEAM	10000	58,730.44
2	BID	10,000	306,800.00
3	BRK.A	121	57,600.50
4	BRK.B	1,450	416.15
5	BX	15,000	256,986.50
6	CYS	19,035	406,214.00
7	DHR	90,000	109,519.10
8	FBHS	10,000	16,330.95
9	GGP	62,357	315,553.40
10	GKSR	25,000	10,238.01
11	GS	4,000	663,728.90
12	HAR	2,000	32,800.00
13	HHC	10,000	281,071.50
14	HTZ	8,200	182,450.00
15	IGT	40,000	432,400.00
16	ISRG	1,000	97,250.00
17	KFT	5,000	144,050.00
18	KO	25,000	13,156.23
19	L	70,000	31,426.10
20	MCD	50,000	71,774.68
21	MON	4,000	305,520.00
22	NKE	11,000	111,779.00
23	ROST	200,000	493,187.50
24	STWD	10,000	194,267.00
25	TUC	81,000	599,477.70
26	V	3,000	161,510.00
27	VLCC.F	20,000	370,121.40
28	WMT	10,000	42,276.50

5,766,635.56

29	Fixed Income 554153AC0	200,000	191,000.00
----	----------------------------------	---------	------------

Item	Current Value
-----	-----
1	512,300.00
2	285,300.00
3	13,885,355.00
4	110,635.00
5	210,150.00
6	250,119.90
7	4,233,600.00
8	170,300.00
9	936,602.14
10	727,750.00
11	361,720.00
12	76,080.00
13	441,700.00
14	96,104.00
15	688,000.00
16	463,010.00
17	186,800.00
18	1,749,250.00
19	2,635,500.00
20	5,016,500.00
21	280,280.00
22	1,060,070.00
23	9,506,000.00
24	185,100.00
25	1,116,990.00
26	304,590.00
27	273,400.00
28	597,600.00

46,360,806.04

29		204,750.00
----	--	------------

BLUMHKOVLER FOUNDATION

86-2476143

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr Basis	Prior Depr.	Method	Life	Rate	Current Depr.	
Form 990/990-PF																	
Furniture and Fixtures																	
2	Office Furniture&Fix-5/29	5/29/03		230,936							230,936	230,936	S/L	HY	7	0	
3	Office Furniture-6/18	6/18/03		9,580							9,580	9,580	S/L	HY	7	0	
4	Office Furniture-9/24	9/24/03		3,277							3,277	3,277	S/L	HY	7	0	
5	Office Furniture-11/18	11/18/03		8,463							8,463	8,463	S/L	HY	7	0	
16	Office Furniture-M. Table	10/01/04		488							488	488	S/L	HY	7	33	
18	Office Furniture-6/30	6/30/05		16,121							16,121	12,667	S/L	HY	7	2,304	
Total Furniture and Fixtures				268,865		0	0	0	0	0	268,865	265,378					2,337
Improvements																	
1	Leasehold Improvements-JH	12/31/02		3,928							3,928	1,568	S/L	20		196	
15	Leasehold Improvements-JH	5/29/03		153,018							153,018	58,020	S/L	20		7,651	
20	Leasehold Improvements-JH	8/04/06		2,168							2,168	477	S/L	20		108	
Total Improvements				159,114		0	0	0	0	0	159,114	60,065					7,955
Machinery and Equipment																	
6	Computer Equip-5/29	5/29/03		10,803							10,803	10,803	S/L	HY	5	0	
7	Computer Equip-7/15	7/15/03		2,593							2,593	2,593	S/L	HY	5	0	
8	Computer Equip-8/21	8/01/03		816							816	816	S/L	HY	5	0	
9	Computer Equip-9/9	9/09/03		3,360							3,360	3,360	S/L	HY	5	0	
11	Office Equip-5/29	5/29/03		5,149							5,149	5,149	S/L	HY	7	0	
12	Document Shredder	8/21/03		976							976	976	S/L	HY	7	0	
13	Fax Machine	9/18/03		519							519	519	S/L	HY	7	0	

Page 2

36-2476143

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Curr 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reducdn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
14	Appliances	5/29/03		3,236							3,236	3,236	S/L HY	7		0
17	Bloomberg Equipment-10/17	10/17/05		2,615							2,615	2,615	S/L HY	5		0
19	Copier-Sharp AR-M237	6/21/06		1,563							1,563	1,004	S/L HY	7	.14280	223
21	Office Equipment-HD TV BK	9/12/07		572							572	273	S/L	7		82
22	Computer Equip--11/21	11/21/07		1,229							1,229	758	S/L	5		246
23	Computer Equip--4/14	4/14/09		407							407	142	S/L	5		81
24	Computer Server-3/17	3/17/10		5,524							5,524	829	S/L	5		1,105
25	Office Equipment-SZ-4/22	4/22/10		1,014							1,014	97	S/L	7		145
26	Computer Equip--7/23-WDC	7/23/10		572							572	48	S/L	5		114
27	Computer Equip--7/23-CIL	7/23/10		637							637	53	S/L	5		127
28	Computer Equip--8/18	8/18/10		662							662	44	S/L	5		132
29	Scanner-7/21	7/21/11		409							409		S/L	7		24
	Total Machinery and Equipment			42,656		0	0	0	0	0	42,656	33,315				2,279
	Miscellaneous															
10	Computer Software-5/29	5/29/03	12/31/11	4,836							4,836	4,836	S/L	3		0
	Total Miscellaneous			4,836		0	0	0	0	0	4,836	4,836				0
	Total Depreciation			475,471		0	0	0	0	0	475,471	363,594				12,571
	Grand Total Depreciation			475,471		0	0	0	0	0	475,471	363,594				12,571
	Depreciation Assets Sold			4,836		0	0	0	0	0	4,836	4,836				0
	Depr Remaining Assets			470,635		0	0	0	0	0	470,635	358,758				12,571

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2011Attachment
Sequence No **179**

Name(s) shown on return

BLUM-KOVLER FOUNDATION

Identifying number

36-2476143

Business or activity to which this form relates

Form **990/990-PF****Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	10,011.

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	2,560.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B — Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	

Section C — Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year		12 yrs		S/L	
c 40-year		40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	12,571.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDIZ0812L 05/20/11

Form **4562** (2011)

Filed 5/04/2012

Form **8868**
(Rev. January 2012)

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	BLUM-KOVLER FOUNDATION	☒ 36-2476143
	Number, street, and room or suite number. If a P.O. box, see instructions	Social security number (SSN)
	875 N Michigan Ave. #3400	☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	Chicago, IL 60611-1958	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► Jonathan Kovler

Telephone No. ► (312) 664-5050 FAX No. ► (312) 664-8983

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 12, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☒ calendar year 20 11 or
- ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 38,254.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 67,435.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

BAA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev 1-2012)

mail 8-2-2012

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the extended due date for filing the return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	BLUM-KOVLER FOUNDATION	☒ 36-2476143
	Number, street, and room or suite number. If a P.O. box, see instructions.	Social security number (SSN)
	875 N Michigan Ave. #3400	☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	Chicago, IL 60611-1958	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of Jonathan Kovler
Telephone No (312) 664-5050 FAX No (312) 664-8983
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until 11/15, 2012
- 5 For calendar year 2011, or other tax year beginning _____, 20____, and ending _____, 20____.
- 6 If the tax year entered in line 5 is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension Taxpayer respectfully requests additional time to gather information necessary to file a complete and accurate tax return.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$	29,657.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$	67,435.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c \$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature

Title President

Date

8-2-2012

BAA

FIF20502L 07/29/11

Form 8868 (Rev 1-2012)