Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation GRAHAM FOUNDATION FOR ADVANCED STUDIES IN THE FINE ARTS

A Employer identification number 36-2356089

Number and street (or P O box number if mail is not delivered to street address) 4 WEST BURTON

Room/suite

B Telephone number (see instructions) (312) 787-4071

City or town, state, and ZIP code CHICAGO, IL 60610-1416

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 40,332,570.

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	334.			
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	70.	70.		
	4 Dividends and interest from securities	383,180.	418,339.		ATCH 1
	5a Gross rents	1,550.	1,550.		
	b Net rental income or (loss) 1,550.				
	6a Net gain or (loss) from sale of assets not on line 10	1,044,123.			
	b Gross sales price for all assets on line 6a 9,421,675.				
	7 Capital gain net income (from Part IV, line 2)		1,212,285.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances 9,111.				
	b Less Cost of goods sold 5,688.				
	c Gross profit or (loss) (attach schedule)	3,423.			
	11 Other income (attach schedule)	70.	167,096.		ATCH 2
	12 **Total.** Add lines 1 through 11	1,432,750.	1,799,340.	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	146,394.			146,394.
	14 Other employee salaries and wages	373,339.			373,339.
	15 Pension plans, employee benefits	151,177.			141,200.
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 3	43,850.			36,800.
	c Other professional fees (attach schedule) *	398,507.	268,351.		21,709.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) **	71,588.	8,515.		39,526.
	19 Depreciation (attach schedule) and depletion	73,406.			
	20 Occupancy	44,641.			44,698.
	21 Travel, conferences, and meetings	45,006.			45,434.
	22 Printing and publications	5,352.			5,965.
	23 Other expenses (attach schedule) ATCH 6	201,725.	144,019.		203,621.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,554,985.	420,885.		1,058,686.
	25 Contributions, gifts, grants paid	1,063,073.			1,038,073.
	26 **Total expenses and disbursements** Add lines 24 and 25	2,618,058.	420,885.	0	2,096,759.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,185,308.			
	b **Net investment income** (if negative, enter -0-)		1,378,455.		
	c **Adjusted net income** (if negative, enter -0-)			0	

RECEIVED NOV 2 1 2012 IRS-OSC OGDEN, UT

SCANNED NOV 2 7 2012

For Paperwork Reduction Act Notice, see instructions. *ATCH 4 JSA ** ATCH 5 Form **990-PF** (2011) 3

1E1410 1 000

9-14

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing	13,065.	62,386.	62,386.
	2	Savings and temporary cash investments	77,448.	1,065,802.	1,065,802.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use	5,329.	10,211.	10,211.
	9	Prepaid expenses and deferred charges	125,252.	33,103.	33,103.
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 7	8,132,974.	8,410,461.	8,410,461.
	c	Investments - corporate bonds (attach schedule) ATCH 8	18,454,319.	14,000,466.	14,000,466.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 9	15,139,614.	15,406,353.	15,406,353.
	14	Land, buildings, and equipment basis ▶ 2,532,431.			
		Less accumulated depreciation (attach schedule) ▶ 1,188,643.	826,446.	1,343,788.	1,343,788.
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	42,774,447.	40,332,570.	40,332,570.
Liabilities	17	Accounts payable and accrued expenses	15,530.	43,553.	
	18	Grants payable		25,000.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	15,530.	68,553.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	40,002,951.	37,697,966.	
	25	Temporarily restricted	1,705,966.	1,516,051.	
	26	Permanently restricted	1,050,000.	1,050,000.	
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	42,758,917.	40,264,017.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	42,774,447.	40,332,570.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	42,758,917.
2	Enter amount from Part I, line 27a	2	-1,185,308.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	41,573,609.
5	Decreases not included in line 2 (itemize) ▶ ATTACHMENT 10	5	1,309,592.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	40,264,017.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,212,285.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,989,994.	39,014,240.	0.051007
2009	1,700,109.	34,301,029.	0.049564
2008	2,556,661.	40,434,424.	0.063230
2007	1,299,329.	43,932,314.	0.029576
2006	2,039,123.	39,240,372.	0.051965

2	**Total** of line 1, column (d)	2	0.245342
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049068
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	40,522,276.
5	Multiply line 4 by line 3	5	1,988,347.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	13,785.
7	Add lines 5 and 6	7	2,002,132.
8	Enter qualifying distributions from Part XII, line 4	8	2,096,759.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	13,785.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	13,785.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	13,785.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c 22,000.		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	22,000.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached	8	333.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	7,882.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 7,882. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.GRAHAMFOUNDATION.ORG

14 The books are in care of ▶ SARAH HERDA Telephone no ▶ 312-787-4071

Located at ▶ 4 WEST BURTON, CHICAGO, IL ZIP + 4 ▶ 60610-1416

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . . ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . **5b** X

Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 11		135,550.	10,844.	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 12		249,253.	19,940.	0

Total number of other employees paid over $50,000 . . . . . ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATTACHMENT 13		72,224.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	40,959,052.
b	Average of monthly cash balances	1b	180,315.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	41,139,367.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	41,139,367.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	617,091.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	40,522,276.
6	**Minimum investment return.** Enter 5% of line 5	6	2,026,114.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	2,026,114.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	13,785.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	13,785.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,012,329.
4	Recoveries of amounts treated as qualifying distributions			4	47,074.
5	Add lines 3 and 4			5	2,059,403.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	2,059,403.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,096,759.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,096,759.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	13,785.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,082,974.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				2,059,403.
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only			28,106.	
b	Total for prior years 20 09 ,20 08 ,20 07				
3	Excess distributions carryover, if any, to 2011				
a	From 2006				
b	From 2007				
c	From 2008				
d	From 2009				
e	From 2010				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 2,096,759.				
a	Applied to 2010, but not more than line 2a			28,106.	
b	Applied to undistributed income of prior years (Election required - see instructions)				
c	Treated as distributions out of corpus (Election required - see instructions)				
d	Applied to 2011 distributable amount				2,059,403.
e	Remaining amount distributed out of corpus	9,250.			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,250.			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see instructions				
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	9,250.			
10	Analysis of line 9				
a	Excess from 2007				
b	Excess from 2008				
c	Excess from 2009				
d	Excess from 2010				
e	Excess from 2011 9,250.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 14

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT

c Any submission deadlines

SEE ATTACHED STATEMENT

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT				1,038,073.
Total . . . . ▶ **3a**				1,038,073.
b *Approved for future payment*				
SEE ATTACHED STATEMENT				25,000.
Total . . . . ▶ **3b**				25,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	70.	
4 Dividends and interest from securities	525990	1,958.	14	381,222.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property			16	1,550.	
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	525990	87.	18	1,044,036.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					3,423.
11 Other revenue a					
b ATTACHMENT 15					70.
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		2,045.		1,426,878.	3,493.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 1,432,416.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
11B	GRAHAM FOUNDATION OFFICE IS LOCATED AT THE MADLENER HOUSE,
	AN HISTORIC AND ARCHITECTURALLY SIGNIFICANT BUILDING. THE
	MISCELLANEOUS REVENUE IS DERIVED FROM ACTIVITIES SUCH AS
	FEES FOR THE USE OF MADLENER HOUSE BY OTHER CHARITABLE
	ORGANIZATIONS AND THE SALE OF POSTCARDS OF MADLENER HOUSE.
10	RELATES TO INCOME FROM SALES OF BOOKS/PERIODICALS RELATED
	TO ARTS/ARCHITECTURE.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
			N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 11/15/12 | Title Director

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
NICOLE BENCIK		11/14/12		P00756195
Firm's name ▶ CROWE HORWATH LLP			Firm's EIN ▶ 35-0921680	
Firm's address ▶ 70 WEST MADISON ST., STE 700 CHICAGO, IL 60602-4903			Phone no 312-899-7000	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		GAIN FROM SALE OF SECURITIES PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
8,797,247.		8,208,524.					588,723.	
		GAINS FROM PARTNERSHIP INVESTMENTS PROPERTY TYPE: SECURITIES				P	VAR	VAR
624,191.							624,191.	
		SECURITIES LITIGATION PROPERTY TYPE: SECURITIES				P	VAR	VAR
237.							237.	
		LOSS ON DISPOSAL OF FIXED ASSETS PROPERTY TYPE: OTHER				P	VAR	VAR
		866.					-866.	
TOTAL GAIN(LOSS)							1,212,285.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
DIVIDENDS AND INTEREST FROM SECURITIES	383,180.	164,863.	
DIVIDENDS AND INTEREST FROM K-1S		253,476.	
TOTAL	383,180.	418,339.	

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
GRAHAM FOUNDATION FOR ADVANCED	36-2356089

DESCRIPTION OF PROPERTY

FACILITY RENTAL

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY:

REAL RENTAL INCOME		
OTHER INCOME:		
RENTAL INCOME	1,550.	
TOTAL GROSS INCOME		1,550.
OTHER EXPENSES:		
DEPRECIATION (SHOWN BELOW)		
LESS: Beneficiary's Portion		
AMORTIZATION		
LESS: Beneficiary's Portion		
DEPLETION		
LESS: Beneficiary's Portion		
TOTAL EXPENSES		
TOTAL RENT OR ROYALTY INCOME (LOSS)		1,550.
Less Amount to		
Rent or Royalty		
Depreciation		
Depletion		
Investment Interest Expense		
Other Expenses		
Net Income (Loss) to Others		
Net Rent or Royalty Income (Loss)		1,550.
Deductible Rental Loss (if Applicable)		

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA

1E7000 2 000

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

RENTAL INCOME	1,550.
	1,550.

RENT AND ROYALTY SUMMARY

PROPERTY	TOTAL INCOME	DEPLETION/ DEPRECIATION	OTHER EXPENSES	ALLOWABLE NET INCOME
FACILITY RENTAL	1,550.			1,550.
TOTALS	1,550.			1,550.

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INCOME FROM FORMS K-1		101,366.	
MISCELLANEOUS INCOME	70.	65,730.	
TOTALS	70.	167,096.	

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	43,850.			36,800.
TOTALS	43,850.			36,800.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	284,025.	175,578.		
CUSTODIAL FEES	92,773.	92,773.		
IT & GRAPHIC DESIGN FEES	8,878.			8,878.
CONSULTANT FEES	11,171.			11,171.
PAYROLL SERVICES	1,660.			1,660.
TOTALS	398,507.	268,351.		21,709.

ATTACHMENT 5

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PAYROLL TAX	38,794.			38,794.
FOREIGN TAXES PAID		8,515.		
FEDERAL EXCISE TAX	32,062.			
OTHER STATE TAXES	714.			714.
SALES TAX	18.			18.
TOTALS	71,588.	8,515.		39,526.

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
WEBSITE/INTERNET	12,321.			12,023.
STIPENDS/ HONORARIA SPEAKERS	22,716.			22,716.
INSURANCE	26,152.			30,092.
POSTAGE	14,484.			13,851.
ADMINISTRATION FEES	5,480.			5,480.
SUPPLIES	7,392.			7,399.
GRANT MAKING DATABASE FEES	13,384.			13,384.
PRODUCTION	22,854.			22,854.
DUES & SUBSCRIPTIONS	7,541.			7,541.
BANK, CREDIT CARD & LATE FEES	5,940.			5,940.
MAINTENANCE	6,489.			6,489.
PR ANNOUNCEMENTS	23,981.			23,981.
RECEPTION & HOSPITALITY	9,475.			9,475.
A/V & DOCUMENTATION	12,185.			12,185.
MISCELLANEOUS EXPENSES	11,331.			10,211.
OTHER EXPENSES FROM K-1'S		144,019.		
TOTALS	201,725.	144,019.		203,621.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
LARGE & SMALL CAP EQUITY	8,132,974.	8,410,461.	8,410,461.
TOTALS	8,132,974.	8,410,461.	8,410,461.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ABSOLUTE RETURN & FIXED INCOME	18,454,319.	14,000,466.	14,000,466.
TOTALS	18,454,319.	14,000,466.	14,000,466.

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
INTERNATIONAL EQUITY	6,107,350.	5,067,671.	5,067,671.
HEDGED EQUITY	4,839,636.	5,374,495.	5,374,495.
PRIVATE EQUITY	4,192,628.	4,964,187.	4,964,187.
TOTALS	15,139,614.	15,406,353.	15,406,353.

ATTACHMENT 10

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
UNREALIZED GAIN/LOSS ON INVESTMENTS	1,309,592.
TOTAL	1,309,592.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
LINDA SEARL 4 WEST BURTON CHICAGO, IL 60610-1416	PRESIDENT 3.00	0	0	0
HAMZA WALKER 4 WEST BURTON CHICAGO, IL 60610-1416	VICE PRESIDENT 3.00	0	0	0
JEFFREY JAHNS 4 WEST BURTON CHICAGO, IL 60610-1416	TREASURER 3.00	0	0	0
ELIZABETH SMITH 4 WEST BURTON CHICAGO, IL 60610-1416	SECRETARY 3.00	0	0	0
SAMUEL ASSEFA 4 WEST BURTON CHICAGO, IL 60610-1416	TRUSTEE 1.00	0	0	0
CHANDRA GOLDSMITH 4 WEST BURTON CHICAGO, IL 60610-1416	TRUSTEE 1.00	0	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JEANNE GANG 4 WEST BURTON CHICAGO, IL 60610-1416	TRUSTEE 1.00	0	0	0
BRUCE SAGAN 4 WEST BURTON CHICAGO, IL 60610-1416	TRUSTEE 1.00	0	0	0
ROSS WIMER 4 WEST BURTON CHICAGO, IL 60610-1416	TRUSTEE 1.00	0	0	0
SEAN KELLER 4 WEST BURTON CHICAGO, IL 60610-1416	TRUSTEE 1.00	0	0	0
RENA CONTI 4 WEST BURTON CHICAGO, IL 60610-1416	TRUSTEE 1.00	0	0	0
SARAH HERDA 4 WEST BURTON CHICAGO, IL 60610-1416	EXECUTIVE DIRECTOR 40.00	135,550.	10,844.	0
	GRAND TOTALS	135,550.	10,844.	0

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MAUREEN KAUCHER 4 WEST BURTON CHICAGO, IL 60610-1416	FINANCE MANAGER 32.00	56,650.	4,532.	0
CAROLYN KELLY 4 WEST BURTON CHICAGO, IL 60610-1416	GRANTS MANAGER 40.00	58,350.	4,668.	0
RONALD KONOW 4 WEST BURTON CHICAGO, IL 60610-1416	FACILITIES MANAGER 40.00	56,253.	4,500.	0
STEPHANIE WHITLOCK 4 WEST BURTON CHICAGO, IL 60610-1416	PROGRAM OFFICER 40.00	78,000.	6,240.	0
	TOTAL COMPENSATION	249,253.	19,940.	0

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 13

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
CENTRAL BUILDING & PRESERVATION LP 1071 W FRY ST CHICAGO, IL 60622	EXTERIOR RESTORATION	72,224.
	TOTAL COMPENSATION	72,224.

ATTACHMENT 14

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

SARAH HERDA, GRAHAM FOUNDATION
4 WEST BURTON
CHICAGO, IL 60610-1416
312-787-4071

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 15

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
OTHER MISCELLANEOUS INCOME					70.
TOTALS					70.

Federal footnotes

Form 990PF, Part VII-B, 5C

Founded in 1956, the Graham Foundation for Advanced Studies in the Fine Arts makes project-based grants to individuals and organizations and produces public programs to foster the development and exchange of diverse and challenging ideas about architecture and its role in the arts, culture, and society.

The Graham Foundation offers two types of grants: (1) Production and Presentation Grants to individuals and organizations, and (2) Research and Development Grants to individuals. The grant period of a Production and Presentation Grant is two years, and the grant period of a Research and Development Grant is one year. Within the grant period, grantees are expected to plan, implement, and close out their project by submitting progress reports, and acknowledge Graham Foundation support in all media.

All grantees must agree to and sign a grant contract before grant funds are issued. The grant contract stipulates:

A) Grant funds must be used only for the specific purpose of the grant, as stated in the grantee's application, and will be used only for the charitable, scientific, literary or educational purposes of the grantee. The grant purpose is subject to modification only with the written approval of the foundation.

B) Any extension of the project terms must be requested in writing to the Graham Foundation for approval.

C) Any funds not expended in accordance with the purpose of the grant must be returned to the foundation. Grantees acknowledge that the full amount of the grant will be returned if failure to comply with the award contract conditions occurs. Any unused funds must be returned to the foundation.

D) Grantees agree to furnish written progress reports to the foundation at least once a year. Progress reports are due on February 15 of every year.

E) Upon project completion, grantees submit a final summary report and final project products, such as publications, exhibition catalogues, conference proceedings, new media (films, dvds, Podcasts), project images, and other printed media such as press releases, reviews, and announcements.

F) The foundation retains the right to monitor and conduct evaluations of grants, which may include a visit by foundation personnel to observe grantees' programs, discussion of the project with grantees, and review of grantees' financial and other records and materials connected with the activities financed by this grant.

The interim and final reports outline the manner in which the grant funds were spent and the progress made in accomplishing the grant's purposes, including but not limited to: a current project budget that accounts for how Graham Foundation grant funds were expended for the grant's purposes; a description of the progress to date toward the project's objectives, e.g. major activities and their outcomes or factors that hindered or accelerated the project progress; a description of any collateral research or activity which has resulted from the award; a description of the current work plan and schedule.

Reporting requirements are monitored by foundation staff and tracked in a grant management database. Interim reports, final reports, and final products are reviewed by the foundation's program officer and executive director and are maintained in each grantee's record.

Graham Foundation for Advanced Studies in the Fine Arts
36-2356089

How to Apply For a Grant

Founded in 1956, the Graham Foundation for Advanced Studies in the Fine Arts makes project-based grants to individuals and organizations and produces public programs to foster the development and exchange of diverse and challenging ideas about architecture and its role in the arts, culture, and society.

The Graham Foundation's application is a two-stage process and is open submission. There are two application deadlines a year: February 25 for Grants to Organizations and September 15 for Grants to Individuals. Awards are announced approximately 150 days after the application deadline.

Tax-exempt organizations must provide a copy of the IRS determination letter that indicates the particular paragraph of the Internal Revenue Code that governs their exempt activities.

The Graham Foundation's grantmaking focus and priorities, grant guidelines, and application forms are available on its website: www.grahamfoundation.org.

Information on funded projects (grantee names, project titles, and relevant project information) is also available on the foundation website.

General Restrictions:
Ineligible costs include:

- Endowment
- General operating expenses
- Capital projects
- Scholarship aid or work in pursuit of an academic degree (advanced doctoral candidates are eligible to apply for the Carter Manny Award)
- Work focused on K-12 curriculum or learning and/or intended for K-12 audiences
- Debt or expenses incurred prior to the date of grant request

For more information please see the Graham Foundation website, www.grahamfoundation.org, or contact foundation staff at:

Graham Foundation for Advanced Studies in the Fine Arts
4 West Burton Place
Chicago, IL 60610
grantprograms@qrahamfoundation.org
312-787-4071

Graham Foundation for Advanced Studies in the Fine Arts

12/31/2011

FEIN 36-2356086

PART XV, GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Grantee Name & Address			Relationship to Organization	Status of the Recipient	Purpose of Grant	Amount Paid
Allweil, Yael	Berkeley	CA	none	Individual	Building a Home-Land Zionism as a Regime of Housing, 1860-2005	1,250
American Academy in Rome	New York	NY	none	509(a)(1) under 170(b)(1)(A)(vi)	Roman Imperial Architecture Design, Meaning, and Progeny	10 000
Andrei, Anana/Bhatia, Neeraj	Houston	TX	none	Individual	The Atlas of Canadian Arctic Housing	5,000
Anyone Corporation	New York	NY	none	509(a)(1) under 170(b)(1)(A)(vi)	Log Observations on Architecture and the Contemporary City	15,000
Architectural Association-School of Architecture	London	United Kingdom	none	Non-U S Nonprofit/Charity	Architectural Doppelgängers	15,000
Art Institute of Chicago	Chicago	IL	none	509(a)(1) under 170(b)(1)(A)(vi)	Bertrand Goldberg Architecture of Invention	30,000
Art Institute of Chicago	Chicago	IL	none	509(a)(1) under 170(b)(1)(A)(vi)	Light Years Conceptual Art and the Photograph, 1964-1977	20,000
Artists Space	New York	NY	none	509(a)(1) under 170(b)(1)(A)(vi)	Identity	15,000
Association of Architectural Organizations	Chicago	IL	none	509(a)(1) under 170(b)(1)(A)(vi)	Design in Action	10,000
Barbican Centre	London	United Kingdom	none	Non-U S Nonprofit/Charity	OMA/PROGRESS	10,000
Borja, Santiago	Mexico City	Mexico	none	Individual	SITIO	7,500
Bronx Museum of the Arts	Bronx	NY	none	509(a)(1) under 170(b)(1)(A)(vi)	Beyond the Super Square On the Corner of Art & Architecture	10,000
Fiscal Sponsor Board of Trustees of the University of Illinois	Urbana	IL	none	509(a)(1) under 170(b)(1)(A)(ii)	The Available City	5,000
Canadian Centre for Architecture	Montreal	Canada	none	Private Nonoperating Foundation	Imperfect Health The Medicalization of Architecture	25,000
Caramellino Gaia	Turin	Italy	none	Individual	William Lescaze A European Architect in the New Deal	6,000
Cellauro, Louis	Saint Fons	France	none	Individual	Palladio's 'Master and Guide' Vitruvius and the Quattro Libri	5,000
Chicago Architecture Foundation	Chicago	IL	none	509(a)(2) under 170(b)(1)(A)(vii)	Design on the Edge Chicago Architects Reimagine Neighborhoods	15 000
Chicago Humanities Festival	Chicago	IL	none	509(a)(1) under 170(b)(1)(A)(vi)	The Textual Revolution Typography Revealed	5,000
Columbia University-Graduate School of Architecture, Planning and Preservation	New York	NY	none	509(a)(1) under 170(b)(1)(A)(ii)	The Underdome Handbook	10,000
Comazzi, John Joseph	Minneapolis	MN	none	Individual	Balthazar Korab Architect of Photography	7,500
Constant, Caroline	Gainesville	FL	none	Individual	The Modern Architectural Landscape	7,500
Cruz, Teddy	San Diego	CA	none	Individual	POLITICAL EQUATOR III The Neighborhood as a Site of Production	10,000

Graham Foundation for Advanced Studies in the Fine Arts					FEIN 36-2356086	
12/31/2011						
PART XV, GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR						
Grantee Name & Address			Relationship to Organization	Status of the Recipient	Purpose of Grant	Amount Paid
Day, Joe	Los Angeles	CA	none	Individual	Corrections and Collections Architectures for Art and Crime	4,000
Design Onscreen	Denver	CO	none	509(a)(1) under 170(b)(1)(A)(vi)	MOD Houston	10,000
Donors Forum	Chicago	IL	none	509(a)(1) under 170(b)(1)(A)(vi)	Leadership Fund	1,247
Dorrian, Mark/Pousin, Frédéric	Newcastle upon Tyne	United Kingdom	none	Individual	Seeing From Above The Aerial View in Visual Culture	6,500
Dudley, Tara Ann	Uhland	TX	none	Individual	Ownership, Entrepreneurship, and Identity The Gens de Couleur Libres and the Architecture of Antebellum New Orleans, 1830-1850	20,000
Efrat, Zvi	Tel Aviv	Israel	none	Individual	The Israeli Project Building and Architecture, 1948-1973	15,000
Fiscal Sponsor Board of Trustees of the University of Illinois	Urbana	IL	none	509(a)(1) under 170(b)(1)(A)(ii)	Chicago in the World	7,500
Fiscal Sponsor Carleton College	Northfield	MN	none	509(a)(1) under 170(b)(1)(A)(ii)	Toward an Architecture of Distribution Superstudio's Magazine Works	5,000
Extension Gallery for Architecture	Chicago	IL	none	Pending Nonprofit Status	Exhibition program	5,000
Franceschini, Amy/Swaine, Michael	San Francisco	CA	none	Individual	A Variation on the Powers of Ten	7,500
Galilee, Beatrice Alice Charlotte	London	United Kingdom	none	Individual	The Anxious Space	5,000
Gates, Jr , Theaster	Chicago	IL	none	Individual	Twelve Ballads for Huguenot House	10,000
Griffis, Ryan/Mogel, Lize/Ross, Sarah	New York	NY	none	Individual	Global Cities, Model Worlds	10,000
Haffner Jeanne	Somerville	MA	none	Individual	Flight from Modernity Aerial Photography and the Science of Social Space	12,000
Hampshire College	Amherst	MA	none	509(a)(1) under 170(b)(1)(A)(ii)	Havana Archive Project	15,000
Fiscal Sponsor University of Minnesota Press	Minneapolis	MN	none	509(a)(1) under 170(b)(1)(A)(v)	Little White Houses How the Postwar Home Constructed Race in America	4,000
Harvard University-Graduate School of Design	Cambridge	MA	none	509(a)(1)	New Geographies Design, Agency, Territory	15,000
Fiscal Sponsor Oberlin College	Oberlin	OH	none	509(a)(1) under 170(b)(1)(A)(ii)	The Interface IBM and the Transformation of Corporate Design, 1945-1976	8,000
Fiscal Sponsor University of British Columbia	Vancouver	Canada	none	Non-U S Nonprofit/Charity	Cornelia Hahn Oberlander Making the Modern Landscape	6,000
Heyden, Mathias/Schaber, Ines	Berlin	Germany	none	Individual	Where If Not Us? - Participatory Design And Its Radical Approaches A Visual Journey by Mathias Heyden and Ines Schaber	6 500
Hopkins, Andrew James	Bazzano	Italy	none	Individual	Baldassare Longhena and Venetian Baroque Architecture	5,000
Huge, Elijah	Hamden	CT	none	Individual	Saving the City Entries from an Encyclopedia of Calamity Mollifying Devices for the Modern Metropolis	4,000

Graham Foundation for Advanced Studies in the Fine Arts					FEIN 36-2356086	
12/31/2011						
PART XV, GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR						
Grantee Name & Address			Relationship to Organization	Status of the Recipient	Purpose of Grant	Amount Paid
Hyde, Timothy W	Princeton	NJ	none	Individual	Constitutional Modernism Architecture and Civil Society in the Cuban Republic, 1933-1959	7,250
IE University	Segovia	Spain	none	Non-U S Nonprofit/Charity	International Architectural Education Summit 2011 Publication	7,500
Ingels, Bjarke Bundgaard	New York	NY	none	Individual	BIGAMY	10,000
Fiscal Sponsor Pasadena Arts Council	Pasadena	CA	none	509(a)(2) under 170(b)(1)(A)(vii)	Anne Tyng Interview	3,000
Institute for Urban Design	New York	NY	none	509(a)(1) under 170(b)(1)(A)(vi)	Urban Design Biennial	15,000
Irish, Sharon	Champaign	IL	none	Individual	The Socio-Spatial Practice of Artist Stephen Willats	3,500
Jones, Wes	Los Angeles	CA	none	Individual	SOUPERgreen	4,000
Kitnick, Alex	Brooklyn	NY	none	Individual	The Expendable Reader John McHale on Art, Architecture, Design, and Media, 1951-1979	5,000
Kunstverein	Amsterdam	The Netherlands	none	Non-U S Nonprofit/Charity	Mierle Laderman Ukeles The Ballet Book	5,000
Kurgan, Laura	New York	NY	none	Individual	Close Up at a Distance Mapping as a Problem of Technology and Politics	15,000
Kwinter, Sanford	New York	NY	none	Individual	Soft Systems	15,000
Lai, Jimenez Yen Chi	Chicago	IL	none	Individual	Citizens of No Place An Architectural Graphic Novel	7,500
Lasner, Matthew Gordon	New York	NY	none	Individual	High Life Condo Living in the Suburban Century	5,000
Lawrence, Amanda Reeser	Boston	MA	none	Individual	James Stirling Revisionary Modernist	5,000
Fiscal Sponsor Board of Trustees of the University of Illinois	Urbana	IL	none	509(a)(1) under 170(b)(1)(A)(ii)	Between Burials and Funerals On the City in the Wild West	10,000
Library of American Landscape History	Amherst	MA	none	509(a)(1) under 170(b)(1)(A)(vi)	Community by Design The Role of the Frederick Law Olmsted Office in the Suburbanization of Brookline, Massachusetts, 1880-1936	7,500
Lin, Zhongjie	Matthews	NC	none	Individual	Constructing Utopias China's Emerging New Town Movement	7,500
Linke, Armin/Jovanovic Weiss, Srdjan	Philadelphia	PA	none	Individual	Socialist Architecture The Vanishing Act	2,000
MacDowell Colony	Peterborough	NH	none	509(a)(2) under 170(b)(1)(A)(vii)	Graham Foundation Fellowship for Architects at The MacDowell Colony	8,000
Mak Center for Art and Architecture	West Hollywood	CA	none	509(a)(1) under 170(b)(1)(A)(vi)	Sympathetic Seeing Esther McCoy and the Heart of American Modernist Architecture and Design	15,000
Marcus, George H./Whitaker, William	Philadelphia	PA	none	Individual	The Houses of Louis Kahn	10,000
Manna, Areli	Florence	Italy	none	Individual	The Italian Piazza Transformed Parma in the Communal Age	5,000

Graham Foundation for Advanced Studies in the Fine Arts					FEIN 36-2356086	
12/31/2011						
PART XV, GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR						
Grantee Name & Address			Relationship to Organization	Status of the Recipient	Purpose of Grant	Amount Paid
Marjanovic, Igor	St Louis	MO	none	Individual	Pedagogy into Practice Alvin Boyarsky and the Architecture of Discourse	5,000
Fiscal Sponsor University of Southern California School of Architecture	Los Angeles	CA	none	509(a)(2) under 170(b)(1)(A)(vii)	BLOOM	6,000
Meng, Michael Liddon	Clemson	SC	none	Individual	Shattered Spaces Encountering Jewish Ruins in Postwar Germany and Poland	10,000
Meyer, Kimberli	Los Angeles	CA	none	Individual	Hyper House and Home	4,000
Michaels, Adam	New York	NY	none	Individual	The Electric Information Age Book McLuhan/Agel/Fiore and the Experimental Paperback (Inventory Books 03)	7,500
Milligan, Brett	Portland	OR	none	Individual	Migrating Infrastructures of the Klamath River Past, Present, and Speculative Futures	5,000
Morawski, Erica North	Douglas	MA	none	Individual	Designing Destinations Architecture, Urbanism, and American Tourism in Puerto Rico and Cuba	15,000
Museum for Contemporary Art Leipzig	Leipzig	Germany	none	Non-U S Nonprofit/Charity	Zak Kyes, INFORM Award for Conceptual Design	15,000
Museum of Contemporary Art	Chicago	IL	none	509(a)(1) under 170(b)(1)(A)(vi)	Skyscraper Art and Architecture Against Gravity	15 000
Museum of Contemporary Art Detroit	Detroit	MI	none	509(a)(1) under 170(b)(1)(A)(vi)	Stephanie Nava Considering a Plot (Dig for Victory)	10,000
National Building Museum	Washington	DC	none	509(a)(1) under 170(b)(1)(A)(vi)	Unbuilt Washington	15,000
Newman, Winifred Elysse	Miami	FL	none	Individual	Imaginative Beholding Physiological Psychology and the Discourse on Representation in Fin-de-Siecle Germany	5,000
Nightingale, Carl H	Buffalo	NY	none	Individual	Segregation A Global History of Divided Cities	2,500
Noble, Douglas E	Los Angeles	CA	none	Individual	Freeman House Document Collection	1,500
O'Brien, William	Austin	TX	none	Individual	Cycles	6,000
Olivares, Jonathan	Boston	MA	none	Individual	The Outdoor Office	5,000
Paga, Jessica	Williamsburg	VA	none	Individual	Architectural Agency and the Construction of Athenian Democracy	1,250
Fiscal Sponsor Yale University-Yale School of Architecture	New Haven	CT	none	509(a)(1) under 170(b)(1)(A)(vi)	Irony, Or, The Self-Critical Opacity of Postmodern Architecture	10,000
Philadelphia Museum of Art	Philadelphia	PA	none	509(a)(1) under 170(b)(1)(A)(vi)	Zaha Hadid Form in Motion	15,000
Power House Productions	Detroit	MI	none	509(a)(1) under 170(b)(1)(A)(vi)	Project Duplex	10,000
Prakash, Vikramaditya/Purnami, Chetna	Auckland	New Zealand	none	Individual	Architectural Guide to Chandigarh	5,000
Rifkind, David M	Miami	FL	none	Individual	Modern Ethiopia Architecture, Urbanism, and the Building of a Nation	7,500

Graham Foundation for Advanced Studies in the Fine Arts					FEIN 36-2356086	
12/31/2011						
PART XV, GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR						
Grantee Name & Address			**Relationship to Organization**	**Status of the Recipient**	**Purpose of Grant**	**Amount Paid**
Robert R Taylor Network	Cambridge	MA	none	Pending Nonprofit Status	Digital Archive of Black Architects	10,000
Rujivacharakul, Vimalin	Newark	DE	none	Individual	The Orient of the East and the West of the Ocean Ito Chuta's Pictorial Diaries and Rhetoric of World Architecture	7,500
Sabatino, Michelangelo	Houston	TX	none	Individual	Topographies of the Modern The Architectural Landscapes of Arthur C Erickson	10,000
Sanchez, Marcos/Wasiuta, Mark	Brooklyn	NY	none	Individual	Long Shot Environmental Communications' Media Geography	9,000
Schweder La, Alexander	New York	NY	none	Individual	Roomograph	10,000
Scottsdale Cultural Council-Scottsdale Museum of Contemporary Art	Scottsdale	AZ	none	509(a)(1) under 170(b)(1)(A)(vi)	Architecture + Art Héctor Zamora	10,000
Serpentine Gallery	London	United Kingdom	none	Non-U S Nonprofit/Charity	Serpentine Gallery Pavilion 2011 by Peter Zumthor	20 000
Siddiqi, Anooradha Iyer	New York	NY	none	Individual	Just Add Water? Instant Camps and an Architecture of Aid	1,250
Siegel, Amie	New York	NY	none	Individual	Project M	10,000
Society of Architectural Historians	Chicago	IL	none	509(a)(2) under 170(b)(1)(A)(vii)	SAH Archipedia	10,000
Socrates Sculpture Park	Long Island City	NY	none	509(a)(1) under 170(b)(1)(A)(vi)	Folly A Studio Residency and Exhibition Series	15,000
Fiscal Sponsor Terreform	New York	NY	none	Private non-operating foundation	New York City (Steady) State	15,000
Southern California Institute of Architecture	Los Angeles	CA	none	509(a)(1) under 170(b)(1)(A)(ii)	Second Annual Raimund Abraham Lecture	5,000
Space City/Suyama Space	Seattle	WA	none	509(a)(1) under 170(b)(1)(A)(vi)	Buoyancy Installation by Jay Atherton and Cy Keener	7,500
Fiscal Sponsor University of Minnesota Press	Minneapolis	MN	none	509(a)(1) under 170(b)(1)(A)(v)	Henri Lefebvre on Space Architecture, Urban Research, and the Production of Theory	8,000
Stierli, Martino	Zurich	Switzerland	none	Individual	Las Vegas in the Rear-View Mirror The City in Theory, Photography, and Film	10,000
The Architecture Foundation	London	United Kingdom	none	Non-U S Nonprofit/Charity	Architecture + Art Crossover and Collaboration	10,000
The Center for Land Use Interpretation	Culver City	CA	none	509(a)(1) under 170(b)(1)(A)(vi)	The Artificial Cryosphere A Guide to America's Cold Chain	15,000
The Society for Moving Images about the Built Environment	Los Angeles	CA	none	Pending Nonprofit Status	Building Revolution 2011 SMIBE Short Film Competition	2,000
The Watts House Project	Los Angeles	CA	none	509(a)(1) under 170(b)(1)(A)(vi)	The Platform	10 000
Treib, Marc	Berkeley	CA	none	Individual	National Modernism The Landscapes of Christopher Tunnard and Sutemi Horiguchi	7,500
Fiscal Sponsor Green Lantern Gallery & Press	Chicago	IL	none	509(a)(1) under 170(b)(1)(A)(vi)	Visions for Chicago A Highly Politicized Public Art Project	1,500

Graham Foundation for Advanced Studies in the Fine Arts					FEIN 36-2356086	
12/31/2011						
PART XV, GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR						
Grantee Name & Address			**Relationship to Organization**	**Status of the Recipient**	**Purpose of Grant**	**Amount Paid**
Tuerk, Stephanie	Somerville	MA	none	Individual	L'Architecte Libre The Institutional Formation of the Private Architect, 1863-1900	1,250
University of Arts and Design Karlsruhe	Karlsruhe	Germany	none	Non-U S Nonprofit/Charity	The Archive as a Productive Space of Conflict	10,000
University of California, Los Angeles-Department of Architecture and Urban Design	Los Angeles	CA	none	509(a)(1) under 170(b)(1)(A)(ii)	The Culture Now Project	15,000
University of California, Los Angeles-Department of Architecture and Urban Design	Los Angeles	CA	none	509(a)(1) under 170(b)(1)(A)(ii)	OP CITY Figuring the Urban Future and Its Audiences	10,000
University of Chicago-Smart Museum of Art	Chicago	IL	none	509(a)(1) under 170(b)(1)(A)(ii)	Threshold Series Chris Vorhees and SIMPARCH Untitled (Rainbow) (2012)	10,000
University of Illinois-Gallery 400	Chicago	IL	none	509(a)(1) under 170(b)(1)(A)(ii)	Karen Reimer Endless Set	7,500
University of Pennsylvania-Institute of Contemporary Art	Philadelphia	PA	none	509(a)(1) under 170(b)(1)(A)(ii)	Anne Tyng Inhabiting Geometry	15,150
Van Alen Institute	New York	NY	none	509(a)(1) under 170(b)(1)(A)(vi)	The Architecture Publishing Summit	10,000
von Moos, Stanislaus	New Haven	CT	none	Individual	The City as Spectacle A View from the Gondola	500
Widder, Lynnette	New York	NY	none	Individual	Sep Ruf and the Image of Post-war Modernism The Construction Detail as Index of Changing Paradigms in German Modern Architecture, 1949-1959	5,000
Williams, Alena	Berlin	Germany	none	Individual	Mining the Wasteland Land Art's Legacy in Art and Politics	500
Yale University-Yale School of Architecture	New Haven	CT	none	509(a)(1) under 170(b)(1)(A)(vi)	Ceci n'est pas une rêvene (This is not a dream) The Architecture of Stanley Tigerman	20,000
					TOTAL GRANTS PAID	1,085,147 00
					GRANT CANCELLED/RETURNED	(47,074 00)
					TOTAL GRANTS PAID	**1,038,073 00**
PART XV APPROVED FOR FUTURE PAYMENT						
Grantee Name & Address			**Relationship to Organization**	**Status of the Recipient**	**Purpose of Grant**	**Amount Paid**
Koolhaas, Charlotte Andrea	Rotterdam	The Netherlands	none	Individual	True Cities	10,000
Cape Cod Modern House Trust	South Wellfleet	MA	none	509(a)(1) under 170(b)(1)(A)(vi)	Cape Cod Modern Midcentury Architecture and Community on the Outer Cape	15,000
					TOTAL GRANTS APPROVED	**25,000**

Grantee Name	Grantee Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended by Grantee	Any Diversion by Grantee?	Date of Report	Date of Verification
Ankur Society for Alternatives in Education	76, 2nd Floor, National Park Lajpat Nagar IV New Delhi 110024 India	7/30/2009	$ 15 000 00	Production and Presentation Grant for the Publication Cybermohalla Hub	$ 15 000 00	No	08/08/2012	8/31/2012
Archinect	2797 E Foothill Blvd , Suite 130 Pasadena, CA 91107	7/28/2010	$ 5,000 00	Production and Presentation Grant for the Publication Bracket 2 [Goes Soft]	$ 5,000 00	No	1/23/2012	1/23/2012
Architectural Association-School of Architecture	Unit 2 49 59 Old Street London EC1V 9HX United Kingdom	8/8/2011	$ 15,000 00	Production and Presentation Grant for the Publication Architectural Doppelgängers	$ 3,017 00	No	2/8/2012	2/21/2012
Barbican Centre	Silk Street London EC2Y 8DS United Kingdom	8/8/2011	$ 10,000 00	Production and Presentation Grant for the Exhibition OMA/PROGRESS	$ 10,000 00	No	4/5/2012	09/04/2012
Basar, Shumon	London, United Kingdom	3/18/2010	$ 10,000 00	Research and Development Grant for World!World!World!	$ 10 000 00	No	10/4/2011	10/6/2011
Borja Santiago	Mexico City, Mexico	3/30/2011	$ 7,500 00	Production and Presentation Grant for the Exhibition SITIO	$ 7,500 00	No	4/17/2012	6/23/2012
Borysevicz, Mathieu Aleksandr	Shanghai China	3/18/2010	$ 5,000 00	Production and Presentation Grant for the Publication Learning from Hangzhou	$ 5,000 00	No	5/07/2011	9/22/2011
Burte, Himanshu Dattatreya/Krishnankutty, Malini	Mumbai, India	2/6/2008	$ 5,000 00	Research and Development Grant for Sustainable Architecture in India Practices, Projects and Prospects	$ 5,000 00	No	1/27/2011	5/26/2011
Canadian Centre for Architecture	1920, rue Baile Montreal PQ H3H 2S6 Canada	6/1/2011	$ 25,000 00	Production and Presentation Grant for the Publication Imperfect Health The Medicalization of Architecture	$ 25,000 00	No	5/23/2012	10/30/2012

Caramellino, Gaia	Turin Italy	3/30/2011	$ 6,000 00	Production and Presentation Grant for the Publication William Lescaze A European Architect in the New Deal	$ 3 500 00	No	4/30/2012	7/23/2012
Cellauro, Louis	Saint Fons, France	3/30/2011	$ 5,000 00	Research and Development Grant for Palladio's 'Master and Guide' Vitruvius and the Quattro Libri	$ 5,000 00	No	5/21/2012	10/30/2012
Craig, Patsy/Nicholls, Jonathan	London, United Kingdom	3/18/2010	$ 6,500 00	Production and Presentation Grant for the Publication The Chandigarh Catalogues	$ 500 00	No	4/28/2012	10/30/2012
Cubitt Artists Ltd	Gallery and Studios 8 Angel Mews London N1 9HH United Kingdom	7/28/2010	$ 5,000 00	Production and Presentation Grant for the Exhibition Design Research Unit	$ 5,000 00	No	4/17/2012	05/14/2012
Daniell, Thomas Charles	Kyoto, Japan	2/6/2008	$ 7,500 00	Production and Presentation Grant for the Publication After the Crash Architecture in Post-Bubble Japan	$ 7,500 00	No	1/17/2011	4/18/2011
Dorrian, Mark/Pousin, Frederic	Newcastle upon Tyne, United Kingdom	3/30/2011	$ 6,500 00	Production and Presentation Grant for the Publication Seeing From Above The Aerial View in Visual Culture	$ 6,500 00	No	4/24/2012	6/23/2012
Efrat, Zvi	Tel Aviv, Israel	3/30/2011	$ 15,000 00	Production and Presentation Grant for the Publication The Israeli Project Building and Architecture, 1948-1973	$ 8 000 00	No	6/8/2012	10/30/2012
ETH Zurich	ETH Studio Basel Spitalstrasse 8 Basel 4056 Switzerland	7/29/2008	$ 15,000 00	Production and Presentation Grant for the Publication Nairobi on the Ground	$ 3,000 00	No	1/7/2012	1/7/2012
Extension Gallery for Architecture	625 N Kingsbury Street Chicago, IL 60654	7/30/2009	$ 21,000 00	Production and Presentation Grant for their exhibition program	$ 21,000 00	No	8/4/2011	8/19/2011
Filippi, Francesca Benedetta	Turin, Italy	3/3/2009	$ 5,000 00	Research and Development Grant for Does a Comfortable Home Make Society More Stable? Domestic Culture and Women's Roles in Italy 1898 1912	$ 5,000 00	No	2/20/2011	3/10/2011

Fischer, Lars/Förster, Kim/Ibañez, Maria/Rouhe Todd	Brussels, Belgium	3/18/2010	$	7,500 00	Production and Presentation Grant for the Publication Arts for Living Public Architecture and Architectural Education	$	500 00	No	4/23/2012	5/14/2012
Fong, Steven Tseun-yi	Toronto, Canada	2/6/2008	$	5,000 00	Production and Presentation Grant for the Exhibition Five Cities \ Great Lakes	$	5,000 00	No	5/25/2011	9/22/2011
Fourthwall Books	Shop no 4, Arts on Main Unit S14A 44 Stanley Avenue Milpark 2022 Johannesburg 2094 South Africa	7/29/2008	$	15,000 00	Production and Presentation Grant for the Publication Book series on Southern African architecture	$	8,221 00	No	2/2/2012	2/16/2012
Galilee, Beatrice Alice Charlotte	London, United Kingdom	3/30/2011	$	5,000 00	Production and Presentation Grant for the Exhibition The Anxious Space	$	750 00	No	11/1/2012	11/1/2012
Gandy, Matthew	London, United Kingdom	3/18/2010	$	7 500 00	Production and Presentation Grant for the Publication The Fabric of Space Water, Modernity and the Urban Imagination	$	5,052 00	No	7/4/2012	10/30/2012
Girardelli, Paolo	Istanbul, Turkey	3/3/2009	$	5,000 00	Research and Development Grant for The Architecture of the Eastern Question Archival Materials on the History of the European Embassy Buildings in Istanbul, 1774 1919	$	5 000 00	No	2/15/2011	6/9/2011
Harris, Richard	Hamilton, Canada	3/18/2010	$	7,500 00	Production and Presentation Grant for the Publication Building a Market The Rise of the Home Improvement Industry, 1914 1960	$	7,500 00	No	4/24/2012	5/12/2012
Hatton, Brian	London, United Kingdom	3/3/2009	$	5,000 00	Research and Development Grant for Wandering in the Open Plan	$	5,000 00	No	12/28/2011	1/9/2012
Hatuka, Tali	Tel Aviv, Israel	2/6/2008	$	10,000 00	Production and Presentation Grant for the Exhibition Urban Design and Civil Protests A Contemporary Mediation	$	10,000 00	No	4/7/2011	6/17/2011
Herrington Susan	Vancouver, Canada	3/30/2011	$	6 000 00	Production and Presentation Grant for the Publication Cornelia Hahn Oberlander Making the Modern Landscape	$	188 00	No	3/28/2012	4/23/2012

Heyden, Mathias/Schaber, Ines	Berlin, Germany	3/3/2009	$ 10,000 00	Production and Presentation Grant for the Exhibition Imagining Participatory Design	$ 10,000 00		No	2/15/2011	3/10/2011
Heyden, Mathias/Schaber, Ines	Berlin, Germany	3/30/2011	$ 6,500 00	Production and Presentation Grant for the Exhibition Where If Not Us? Participatory Design And Its Radical Approaches	$ 6,500 00		No	10/31/2012	10/31/2012
Hopkins Andrew James	Bazzano, Italy	3/30/2011	$ 5,000 00	Production and Presentation Grant for the Publication Baldassare Longhena and Venetian Baroque Architecture	$ 5,000 00		No	4/11/2012	5/12/2012
IE University	Campus Santa Cruz la Real Cardenal Zuñiga, 12 Segovia 40003 Spain	8/8/2011	$ 7,500 00	Production and Presentation Grant for the Publication International Architectural Education Summit 2011 Publication	$ 5,700 00		No	2/8/2012	2/9/2012
Ingels, Bjarke Bundgaard	Copenhagen, Denmark	3/30/2011	$ 10,000 00	Production and Presentation Grant for the Publication BIGAMY	$ -		No	4/27/2012	6/23/2012
Katan, Roger/Shiffman, Ronald	Sauve, France	3/18/2010	$ 7,500 00	Production and Presentation Grant for the Publication Building Together	$ 7,500 00		No	4/25/2012	10/30/2012
Koolhaas, Rem/Obrist, Hans Ulrich/Ota, Kayoko	Rotterdam, Netherlands	3/3/2009	$ 15 000 00	Production and Presentation Grant for the Publication Project Japan Metabolism Talks	$ 15 000 00		No	5/5/2012	10/30/2012
Kunstverein	Gerard Doustraat 132 Amsterdam 1073 VX The Netherlands	8/8/2011	$ 5,000 00	Production and Presentation Grant for the Publication Mierle Laderman Ukeles The Ballet Book	$ -		No	1/21/2012	1/23/2012
Leaver III, John Frederick	Tokyo, Japan	2/6/2008	$ 5 000 00	Research and Development Grant for The Architecture of Kikoo Mozuna	$ 5,000 00		No	1/14/2011	4/14/2011
Lebas, Elizabeth Michelle	Barnet, Herts United Kingdom	3/3/2009	$ 15,000 00	Production and Presentation Grant for the Publication Forgotten Futures British Municipal in Cinema, 1920-1980	$ 15,000 00		No	7/11/2011	8/15/2011

Lindner, Christoph P	Amsterdam, The Netherlands	3/3/2009	$ 5,000 00	Production and Presentation Grant for the Publication New York City and the Urban Imaginary	$ 4,500 00	No	6/22/2012	10/30/2012
Maniaque Benton, Caroline	Paris, France	3/18/2010	$ 6,000 00	Production and Presentation Grant for the Publication French Encounters with the American Counterculture, 1960-1980	$ 6,000 00	No	1/2/2012	1/27/2012
Marina Areli	Florence, Italy	3/30/2011	$ 5,000 00	Production and Presentation Grant for the Publication The Italian Piazza Transformed Parma in the Communal Age	$ 5 000 00	No	4/27/2012	8/3/2012
McGuirk, Justin	London, United Kingdom	3/18/2010	$ 6,500 00	Research and Development Grant for The Activist Continent	$ 6,500 00	No	4/30/2011	6/2/2011
Monteyne, David	Calgary, Canada	3/18/2010	$ 6 500 00	Production and Presentation Grant for the Publication Fallout Shelter Designing for Civil Defense in the Cold War	$ 6,500 00	No	5/3/2011	6/2/2011
Morris, James	Ceredigion, United Kingdom	3/18/2010	$ 7,500 00	Production and Presentation Grant for the Publication A Landscape of Wales	$ 7,500 00	No	4/28/2011	6/9/2011
Murphy, Ben	London, United Kingdom	3/18/2010	$ 7,500 00	Production and Presentation Grant for the Exhibition Homes of the American Dispossessed	$ 7,500 00	No	4/30/2012	10/30/2012
Museum for Contemporary Art Leipzig	Karl Tauchnitz Straße 9-11 Leipzig D-04107 Germany	8/8/2011	$ 15,000 00	Production and Presentation Grant for the Exhibition Zak Kyes, INFORM Award for Conceptual Design	$ 15,000 00	No	10/25/2012	10/31/2012
Palmesino, John	Basel, Switzerland	3/3/2009	$ 10,000 00	Research and Development Grant for The Architecture of the UN Peacekeeping Missions	$ 10,000 00	No	2/15/2011	3/10/2011
Prakash, Vikramaditya/Purnami, Chetna	Auckland, New Zealand	3/30/2011	$ 5 000 00	Research and Development Grant for Architectural Guide to Chandigarh	$ 5,000 00	No	4/21/2012	6/23/2012

Reyes, Pedro	Mexico City, Mexico	2/6/2008	$ 12,500 00	Production and Presentation Grant for the Publication The Urban Genome Project (UGP)	$ 12,500 00	No	8/31/2011	9/22/2011
Riar, Inderbir Singh/Lyon, Mark	Ottowa, Canada	2/6/2008	$ 10,000 00	Research and Development Grant for The Legacy of the Grands Ensembles' Documenting the Architecture of Toulouse-Le Mirail	$ 10,000 00	No	5/27/2011	8/15/2011
Robert R Taylor Network, Inc	c/o MIT School of Architecture and Planning 77 Massachusetts Avenue Cambridge, MA 02139	8/8/2011	$ 10,000 00	Production and Presentation Grant for the New Media project Digital Archive of Black Architects	$ -	No	1/31/2012	1/31/2012
Rotbard, Sharon	Tel Aviv, Israel	2/6/2008	$ 10,000 00	Production and Presentation Grant for the Publication White City, Black City	$ 7,500 00	No	5/19/2012	10/31/2012
Serpentine Gallery	Kensington Gardens London W2 3XA United Kingdom	6/1/2011	$ 20,000 00	Production and Presentation Grant for the Exhibition Serpentine Gallery Pavilion 2011 by Peter Zumthor	$ 20,000 00	No	12/21/2011	12/21/2011
Stierli, Martino	Zurich, Switzerland	3/30/2011	$ 10,000 00	Production and Presentation Grant for the Publication Las Vegas in the Rear-View Mirror The City in Theory, Photography, and Film	$ 1,000 00	No	3/28/2012	4/23/2012
The Architecture Foundation	Ground Floor East 136-148 Tooley Street London SE1 2TU United Kingdom	8/8/2011	$ 10 000 00	Production and Presentation Grant for the Conference Architecture + Art Crossover and Collaboration	$ -	No	1/30/2012	1/30/2012
The Society for Moving Images about the Built Environment	2351 Edgewater Terrace Los Angeles, CA 90039	7/25/2011	$ 2 000 00	Production and Presentation Grant for Building Revolution 2011 SMIBE Short Film Competition	$ 1,250 00	No	2/14/2012	2/14/2012
University of Arts and Design Karlsruhe	Department of Curatorial Praxis and Exhibition Analyses Karlsruhe 76135 Germany	8/8/2011	$ 10,000 00	Production and Presentation Grant for the Publication The Archive as a Productive Space of Conflict	$ 10,000 00	No	10/30/2012	10/31/2012
Voelkel, Heinrich	Berlin, Germany	2/6/2008	$ 7,500 00	Production and Presentation Grant for the Exhibition 'The Terrible City' Architecture of Destruction and Reconstruction in Grozny	$ 7,500 00	No	9/28/2012	9/28/2012

Weizman, Eyal	London, United Kingdom	3/18/2010	$ 15,000 00	Production and Presentation Grant for the Publication The Least of All Possible Evils Humanitarian Violence between Arendt and Gaza	$ 15,000 00	No	1/5/2012	1/27/2012
Weizman, Ines Anette	London, United Kingdom	3/18/2010	$ 7,500 00	Research and Development Grant for Architecture's Dissidents, Critical Practices during the Melt down of the Soviet Bloc	$ 7,500 00	No	10/10/2011	12/12/2011
WhiteWalls	PO Box 8204 Chicago, IL 60680	7/29/2008	$ 10,000 00	Production and Presentation Grant for the Publication Gaylen Gerber	$ 6 000 00	No	3/27/2012	3/27/2012

Form **8868**
(Rev January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (*e-file*) You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions GRAHAM FOUNDATION FOR ADVANCED STUDIES IN THE FINE ARTS	Employer identification number (EIN) or [X] 36-2356089
	Number, street, and room or suite no If a P O box, see instructions 4 WEST BURTON	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions CHICAGO, IL 60610-1416	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ SARAH HERDA

Telephone No ▶ 312 787-4071 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 20 12 , to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ [X] calendar year 20 11 or
▶ [ ] tax year beginning ______, 20 ___, and ending ______, 20 ___

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 22,000.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	$ 0
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	$ 22,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions Form **8868** (Rev 1-2012)

JSA
1F8054 4 000

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ ☐

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

Enter filer's identifying number, see instructions

Type or print

File by the due date for filing your return See instructions

Name of exempt organization or other filer, see instructions
GRAHAM FOUNDATION FOR ADVANCED STUDIES IN THE FINE ARTS

Employer identification number (EIN) or
[X] 36-2356089

Number, street, and room or suite no. If a P O box, see instructions
4 WEST BURTON

Social security number (SSN)
☐

City, town or post office, state, and ZIP code. For a foreign address, see instructions
CHICAGO, IL 60610-1416

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ SARAH HERDA

Telephone No. ▶ 312 787-4071 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ ☐ . If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15 , 20 12 .

5 For calendar year 2011 , or other tax year beginning ______ , 20 ___ , and ending ______ , 20 ___

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS NEEDED SO THAT THE ORGANIZATION CAN GATHER THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	8a	$ 22,000.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 22,000.
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	$

Signature and Verification must be completed for Part II only.

Under penalties of perjury I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Laura G. Hill Title ▶ CPA Date ▶ 7-17-12

JSA
1F8056 4 000