Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation THE PATRICIA H SNYDER FAMILY FOUNDATION
C/O NORMAN E SNYDER, TRUSTEE

A Employer identification number 35-6710105

Number and street (or P O box number if mail is not delivered to street address) 315 W WORTMAN ROAD

Room/suite

B Telephone number (see instructions) (812) 867-2162

City or town, state, and ZIP code EVANSVILLE, IN 47725

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 3,400,935.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	51.	51.		ATCH 1
	4 Dividends and interest from securities	161,357.	161,357.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	96,902.			
	b Gross sales price for all assets on line 6a 993,899.				
	7 Capital gain net income (from Part IV, line 2)		96,902.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	37.	37.		ATCH 3
	12 **Total.** Add lines 1 through 11	258,347.	258,347.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 4	1,060.			1,060.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	742.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,802.			1,060.
	25 Contributions, gifts, grants paid	172,000.			172,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	173,802.	0	0	173,060.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	84,545.			
	b **Net investment income** (if negative, enter -0-)		258,347.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	6,994.	492.	492.
	2 Savings and temporary cash investments	391,488.	146,353.	146,353.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 6	2,030,310.	2,515,618.	1,892,955.
	c Investments - corporate bonds (attach schedule) ATCH 7	369,934.	271,792.	284,915.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 8	1,179,857.	1,128,769.	1,076,220.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	3,978,583.	4,063,024.	3,400,935.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	3,978,583.	4,063,024.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	3,978,583.	4,063,024.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	3,978,583.	4,063,024.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,978,583.
2	Enter amount from Part I, line 27a	2	84,545.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,063,128.
5	Decreases not included in line 2 (itemize) ▶ ATTACHMENT 9	5	104.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,063,024.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 96,902.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . **3** 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	210,212.	3,326,635.	0.063191
2009	141,970.	2,857,904.	0.049676
2008	229,296.	3,428,444.	0.066880
2007	218,099.	4,426,416.	0.049272
2006	162,000.	3,937,784.	0.041140

2	**Total** of line 1, column (d)	2	0.270159
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054032
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,449,589.
5	Multiply line 4 by line 3	5	186,388.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,583.
7	Add lines 5 and 6	7	188,971.
8	Enter qualifying distributions from Part XII, line 4	8	173,060.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	5,167.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	5,167.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	5,167.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 1,988.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,988.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	3,179.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 0 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ________ (2) On foundation managers ▶$ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IN,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ NORMAN E SNYDER Telephone no ▶ 812-867-2162

Located at ▶ 315 W WORTMAN ROAD EVANSVILLE, IN ZIP + 4 ▶ 47725

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ __________, __________, __________, __________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ __________, __________, __________, __________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a	Average monthly fair market value of securities	1a	3,353,615.
b	Average of monthly cash balances	1b	148,506.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,502,121.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,502,121.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	52,532.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,449,589.
6	**Minimum investment return.** Enter 5% of line 5	6	172,479.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	172,479.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	5,167.		
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	5,167.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	167,312.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	167,312.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	167,312.

Part XII Qualifying Distributions(see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	173,060.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	173,060.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	173,060.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					167,312.
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only					
b Total for prior years 20 09 ,20 08 ,20 07					
3 Excess distributions carryover, if any, to 2011					
a From 2006					
b From 2007					
c From 2008	55,381.				
d From 2009	2,607.				
e From 2010	47,856.				
f Total of lines 3a through e		105,844.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 173,060.					
a Applied to 2010, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2011 distributable amount					167,312.
e Remaining amount distributed out of corpus		5,748.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		111,592.			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see instructions					
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		111,592.			
10 Analysis of line 9					
a Excess from 2007					
b Excess from 2008	55,381.				
c Excess from 2009	2,607.				
d Excess from 2010	47,856.				
e Excess from 2011	5,748.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 11				
Total . . . . . . ▶ **3a**				172,000.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	51.	
4 Dividends and interest from securities			14	161,357.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	96,902.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b MISCELLANEOUS INCOME			01	37.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				258,347.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 258,347.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/2/12 Title: Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
GRANT G. GLACKMAN, CPA	[signature] CPA	4/30/12		P00020286

Firm's name ▶ BKD, LLP — Firm's EIN ▶ 44-0160260

Firm's address ▶ P O BOX 628, EVANSVILLE, IN 47704-0628 — Phone no 812-428-6500

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MONEY MARKET INTEREST		51.	51.
	TOTAL	51.	51.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ORDINARY DIVIDENDS	78,620.	78,620.
INTEREST	82,737.	82,737.
TOTAL	161,357.	161,357.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MISCELLANEOUS INCOME	37.	37.
TOTALS	37.	37.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	1,060.			1,060.
TOTALS	1,060.			1,060.

ATTACHMENT 5

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
ESTIMATED TAX PAYMENTS	494.
FOREIGN TAX PAID	248.
TOTALS	742.

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	2,515,618.	1,892,955.
TOTALS	2,515,618.	1,892,955.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	271,792.	284,915.
TOTALS	271,792.	284,915.

ATTACHMENT 8

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED-PREFERRED STOCK	1,128,769.	1,076,220.
TOTALS	1,128,769.	1,076,220.

Ref: 00000818 00092249

MorganStanley SmithBarney

Reserved Client Financial Management Account

December 1 - December 31, 2011

THE PATRICIA H SNYDER FAMILY **Account number 657-03186-15 948**

Common stocks & options

Citi Investment Research & Analysis (CIRA), Morgan Stanley & Co. LLC (Morgan Stanley) and Standard & Poor's equity research ratings may be shown for certain securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the applicable research report for each company contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. Where a particular company is covered by both CIRA and Morgan Stanley, you can and should view both research reports. CIRA's equity research ratings are (1) (Buy), (2) (Neutral) and (3) (Sell). For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Please refer to the end of this statement for a summary guide describing CIRA, Morgan Stanley and Standard & Poor's ratings. Morgan Stanley Smith Barney does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared by Standard & Poor's.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
2,000	AVON PRODUCTS INC	AVP	06/22/11	$ 56,250.20	$ 28.027	$ 17.47	$ 34,940.00	($ 21,310.20) ST		
2,000	**Rating:** Citigroup : 1		12/21/11	34,079.40	16.946	17.47	34,940.00	860.60 ST		
4,000	Morgan Stanley : 2 S&P : 2			**80,329.60**	**22.582**		**69,880.00**	**(20,449.60)**	**5.266**	**3,680.00**
-20	CALL AVP JAN 12 @ 29.00 AVON PRODUCTS INC 100 SHS EXP: 01/21/2012 SHORT CALL Covered		10/24/11	**-173.99** Short sale proceeds	.10	.05	**-100.00** Cost to close	**73.99** ST		
-20	CALL AVP APR 12 @ 23.00 AVON PRODUCTS INC 100 SHS EXP: 04/21/2012 SHORT CALL Covered		12/27/11	**-173.99** Short sale proceeds	.10	.10	**-200.00** Cost to close	**(26.01)** ST		
800	ENTERGY CORPORATION-NEW	ETR	10/25/10	59,180.08	73.727	73.05	58,440.00	(740.08) LT		
400	**Rating:** Citigroup : 2		10/25/11	27,539.52	68 403	73 05	29,220.00	1,680.48 ST		
1,200	S&P : 2			**86,719 60**	**72.266**		**87,660 00**	**940.40**	**4.544**	**3,984.00**
-12	CALL ETR MAR 12 @ 75.00 ENTERGY CORPORATION-NEW 100 SHS EXP: 03/17/2012 SHORT CALL Covered		12/19/11	**-881.98** Short sale proceeds	.80	1.225	**-1,470.00** Cost to close	**(588.02)** ST		
1,500	GENERAL ELECTRIC CO	GE	08/15/06	50,127 50	33.19	17.91	26,865.00	(23,262.50) LT		
1,500	**Rating** Citigroup : 1		05/23/08	45,962.00	30.518	17.91	26,865.00	(19,097.00) LT		
4,000	S&P : 1		05/26/11	76,886.00	19.15	17.91	71,640.00	(5,246.00) ST		
7,000				**172,975.50**	**24.711**		**125,370.00**	**(47,605.50)**	**3.798**	**4,760.00**
1,600	GENERAL MILLS INC	GIS	07/25/06	41,973.00	26.08	40.41	64,656.00	22,683.00 LT		
800	**Rating:** Citigroup : 1		08/15/06	21,587.00	26.765	40.41	32,328.00	10,741.00 LT		
2,400	Morgan Stanley : 1 S&P : 1			**63,560 00**	**26.483**		**96,984.00**	**33,424.00**	**3.019**	**2,928.00**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
-24	CALL GIS JAN 12 @ 41.00 GENERAL MILLS INC 100 SHS EXP: 01/21/2012 SHORT CALL Covered		10/24/11	$ -1,349.97 Short sale proceeds	$ .58	$ .17	$ -408.00 Cost to close	$ 941.97 ST		
1,000	HONEYWELL INTL INC **Rating:** Citigroup : 1 S&P : 1	HON	07/27/11	54,531.00	54 30	54.35	54,350.00	(181.00) ST	2.741	1,490.00
-10	CALL HON JUN 12 @ 60 00 HONEYWELL INTL INC 100 SHS EXP: 06/16/2012 SHORT CALL Covered		12/20/11	-1,953.96 Short sale proceeds	2 03	1.855	-1,855.00 Cost to close	98.96 ST		
1,400	ILLINOIS TOOL WORKS INC **Rating:** Citigroup : 2 S&P 2	ITW	12/02/10	68,389.00	48.68	46.71	65,394 00	(2,995 00) LT	3 082	2,016.00
-14	CALL ITW JAN 12 @ 55.00 ILLINOIS TOOL WORKS INC 100 SHS EXP: 01/21/2012 SHORT CALL Covered		09/19/11	-560.98 Short sale proceeds	.45	.05	-70.00 Cost to close	490 98 ST		
1,500	JOHNSON CONTROLS INC **Rating:** Citigroup : 2 Morgan Stanley . 1 S&P : 1	JCI	10/25/10	52,266.00	34.72	31.26	46,890 00	(5,376.00) LT	2.303	1,080.00
-15	CALL JCI JAN 12 @ 45 00 JOHNSON CONTROLS INC 100 SHS EXP 01/21/2012 SHORT CALL Covered		07/25/11	-1,658.96 Short sale proceeds	1.15	.10	-150.00 Cost to close	1,508.96 ST		
58,000	KIMBALL INTERNATIONAL INC CL B	KBALB				5 07	294,060.00	Not available		
2,000			11/12/08	900,000 00		5 07	10,140.00	(420.99) LT		
60,000							304,200 00	(420.99)**	3 944	12,000 00
1,000	KIMBERLY CLARK CORP **Rating** Citigroup : 2 S&P . 2	KMB	10/26/10	63,140 90	62 949	73 56	73,560.00	10,419.10 LT	3 806	2,800.00
-10	CALL KMB JAN 12 @ 70.00 KIMBERLY CLARK CORP 100 SHS EXP: 01/21/2012 SHORT CALL Covered		07/25/11	-1,128.97 Short sale proceeds	1.20	3.75	-3,750 00 Cost to close	(2,621 03) ST		

MorganStanley SmithBarney

Ref: 00000818 00092251

Reserved Client Financial Management Account

December 1 - December 31, 2011

THE PATRICIA H SNYDER FAMILY — Account number 657-03186-15 948

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
2,000	NISOURCE INC	NI	08/15/06	$ 43,305.00	$ 21.49	$ 23.81	$ 47,620.00	$ 4,315 00 LT		
3,500	Rating: Citigroup : 2		12/16/08	40,210.20	11.435	23.81	83,335.00	43,124.80 LT		
5,500	Morgan Stanley : 2 S&P : 3			**83,515.20**	**15.185**		**130,955 00**	**47,439.80**	**3.863**	**5,060.00**
1,000	NORTHERN TRUST CORP	NTRS	02/08/11	52,896.00	52.70	39.66	39,660.00	(13,236.00) ST		
400	Rating: Morgan Stanley : 3		05/26/11	19,566.00	48 50	39.66	15,864.00	(3,702.00) ST		
1,400	S&P : 2			**72,462.00**	**51.759**		**55,524.00**	**(16,938.00)**	**2.824**	**1,568.00**
-14	CALL NTRS APR 12 @ 50.00 NORTHERN TRUST CORP 100 SHS EXP: 04/21/2012 SHORT CALL Covered		12/20/11	**-182.99** Short sale proceeds	.15	.125	**-175.00** Cost to close	**7.99** ST		
2,000	OLD NATIONAL BANCORP IND Rating: S&P*Quantitative : 2	ONB	07/25/06	**38,965.00**	19.36	11.65	**23,300.00**	**(15,665.00)** LT	**2.403**	**560.00**
2,000	PENN WEST PETE LTD	PWE	02/08/11	**52,446.00**	26.125	19.80	**39,600.00**	**(12,846.00)** ST	**5.378**	**2,130.00**
1,000	PEPSICO INC	PEP	07/25/11	65,077.90	64.886	66.35	66,350.00	1,272.10 ST		
600	Rating: Citigroup : 2		10/25/11	37,390.14	62.006	66.35	39,810.00	2,419.86 ST		
1,600	Morgan Stanley : 2 S&P : 1			**102,468.04**	**64.043**		**106,160.00**	**3,691.96**	**3.104**	**3,296.00**
-16	CALL PEP APR 12 @ 67.50 PEPSICO INC 100 SHS EXP: 04/21/2012 SHORT CALL Covered		10/25/11	**-1,417.97** Short sale proceeds	.93	1.665	**-2,664.00** Cost to close	**(1,246.03)** ST		
1,200	PROCTER & GAMBLE CO Rating: Citigroup : 1 Morgan Stanley : 1 S&P : 2	PG	12/02/10	**75,124.80**	62.407	66.71	**80,052.00**	**4,927.20** LT	**3.147**	**2,520.00**
-12	CALL PG JAN 12 @ 67.50 PROCTER & GAMBLE CO 100 SHS EXP: 01/21/2012 SHORT CALL Covered		10/24/11	**-1,157.97** Short sale proceeds	1.02	.38	**-456 00** Cost to close	**701.97** ST		
800	ROCKWELL COLLINS INC	COL	02/08/11	53,572.48	66.718	55.37	44,296.00	(9,276.48) ST		
400	Rating Citigroup : 2		05/26/11	24,154.00	59.97	55.37	22,148.00	(2,006.00) ST		
1,200	Morgan Stanley : 1 S&P : 2			**77,726.48**	**64.772**		**66,444.00**	**(11,282.48)**	**1.733**	**1,152.00**

THE PATRICIA H SNYDER FAMILY **Account number 657-03186-15 948**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
-12	CALL COL JAN 12 @ 65 00 ROCKWELL COLLINS INC 100 SHS EXP: 01/21/2012 SHORT CALL Covered		07/25/11	**$ -1,085.97** Short sale proceeds	$ .95	$ .10	**$ -120.00** Cost to close	**$ 965.97** ST		
1,500	TIME WARNER INC **Rating:** Citigroup : 1 Morgan Stanley : 2 S&P : 1	TWX	06/01/11	**53,934.00**	35.827	36.14	**54,210.00**	**276 00** ST	**2.60**	**1,410.00**
-15	CALL TWX APR 12 @ 37.00 TIME WARNER INC 100 SHS EXP: 04/21/2012 SHORT CALL Covered		11/28/11	**-1,568.96** Short sale proceeds	1.12	1.685	**-2,527.50** Cost to close	**(958.54)** ST		
800	TRAVELERS COMPANIES INC **Rating:** Citigroup : 2 Morgan Stanley : 1 S&P : 1	TRV	07/25/06	36,157 00	44.89	59.17	47,336 00	11,179 00 LT		
400			05/23/08	19,775.24	49.025	59.17	23,668.00	3,892 76 LT		
1,200				**55,932.24**	**46.61**		**71,004 00**	**15,071.76**	**2.771**	**1,968.00**
800	UNITED PARCEL SERVICE CL B **Rating:** Citigroup : 1 Morgan Stanley : 2 S&P : 1	UPS	06/22/11	**57,276.24**	71.337	73.19	**58,552.00**	**1,275.76** ST	**2.841**	**1,664.00**
-8	CALL UPS JAN 12 @ 77.50 UNITED PARCEL SERVICE CL B 100 SHS EXP: 01/21/2012 SHORT CALL Covered		10/24/11	**-369.99** Short sale proceeds	.50	.095	**-76 00** Cost to close	**293.99** ST		
1,500	VECTREN CORP **Rating:** Citigroup : 2	VVC	07/25/06	42,395.00	28 10	30.23	45,345 00	2,950.00 LT		
1,500			08/15/06	41,124.50	27.188	30.23	45,345 00	4,220.50 LT		
1,500			12/16/08	38,726.00	25.694	30.23	45,345.00	6,619.00 LT		
4,500				**122,245.50**	**27.166**	.	**136,035.00**	**13,789.50**	**4.631**	**6,300.00**
1,200	WAL-MART STORES INC **Rating:** Citigroup : 1 S&P : 1	WMT	02/24/11	**62,726.40**	52.087	59.76	**71,712.00**	**8,985.60** ST	**2.443**	**1,752.00**
-12	CALL WMT JAN 12 @ 55.00 WAL-MART STORES INC 100 SHS EXP: 01/21/2012 SHORT CALL Covered		09/19/11	**-1,253.97** Short sale proceeds	1.12	4.80	**-5,760.00** Cost to close	**(4,506.03)** ST		
800	WHIRLPOOL CORP **Rating:** S&P : 2	WHR	07/25/11	57,928.08	72.167	47.45	37,960.00	(19,968.08) ST		
800			10/25/11	46,485.52	57.874	47 45	37,960.00	(8,525.52) ST		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
400	WHIRLPOOL CORP	WHR	12/21/11	$ 19,391 52	$ 48.043	$ 47.45	$ 18,980.00	($ 411.52) ST		
2,000				**123,805 12**	**61.903**		**94,800 00**	**(28,905.12)**	**4.214**	**4,000.00**
Total common stocks and options				$12,515,618.00			**$ 1,892,954.50**	**($ 84,799.28) ST**	**3.59**	
								$ 57,514.79 LT		**$ 68,118.00**

Preferred stocks

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the "opinions" of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
2,000	AES TRUST III 6.75% CONV Rated B Next call on 01/04/12	AESPRC	08/17/05	**$ 95,705.00**	$ 47.60	$ 49.09	**$ 98,180.00**	**$ 2,475.00** LT	**6.875%**	**$ 6,750 00**
4,000	AMERICAN INTL GROUP INC 7.70% SCHEDULED MAT 12/18/2047 Rated BBB Next call on 12/18/12	AVF	12/11/07	**100,000.00**	25.00	23.39	**93,560.00**	**(6,440.00)** LT	**8.23**	**7,700.00**
4,000	BAC CAPITAL TR XII 6.875%	BACPRC	07/26/06	100,000.00	25.00	20.20	80,800 00	(19,200.00) LT		
3,000	CAP SECS		02/27/09	34,151.70	11.329	20.20	60,600.00	26,448.30 LT		
7,000	Rated BB+ Next call on 01/14/12			**134,151.70**	**19.165**		**141,400.00**	**7,248 30**	**8 508**	**12,031.25**
4,000	BANK OF AMERICA CORP 7.25% DEP SHS REPSTG 1/1000TH SER J Rated BB+ Next call on 11/01/12	BACPRJ	11/14/07	**100,000.00**	25 00	19.90	**79,600 00**	**(20,400.00)** LT	**9.108**	**7,250 00**
1,000	DELPHI FINL GROUP 7.376% PFD	DFP	06/01/11	24,626.00	24.47	24.12	24,120.00	(506 00) ST		
1,000	VAR		07/27/11	24,286 00	24.10	24.12	24,120.00	(166.00) ST		
2,000	Rated BB+ Next call on 05/15/17			**48,912.00**	**24.456**		**48,240.00**	**(672.00)**	**7.645**	**3,688.00**
4,000	FIFTH THIRD CAP TR VI 7.25% TR PREF SECS Rated BB+ Next call on 11/15/12	FTBPRB	10/23/07	**100,000.00**	25.00	25.32	**101,280.00**	**1,280.00** LT	**7.158**	**7,250.00**
2,000	JP MORGAN CHASE CAPITAL 6.35% Rated BBB Next call on 01/29/12	JPMPRP	05/19/05	**50,000.00**	25.00	25.14	**50,280.00**	**280.00** LT	**6.314**	**3,175.00**

Preferred stocks *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
4,000	MERRILL LYNCH CAP TR II 6.45% PFD EXPECTED MATURITY 06/15/62 Rated BB+ Next call on 06/15/12	MERPRM	04/25/07	$ 100,000 00	$ 25.00	$ 18.66	$ 74,640.00	($ 25,360.00) LT	8.641 %	$ 6,450.00
4,000	MORGAN STANLEY CAP TR VI 6.60% Rated BB+ Next call on 01/29/12	MSJ	01/19/06	100,000.00	25 00	21.71	86,840.00	(13,160.00) LT	7.60	6,600.00
4,000	PS BUSINESS PARKS INC PFD 7% DEP SHR REPR 1/1000 SHR PFD-H- Rated BBB- Next call on 01/29/12	PSBPRH	01/15/04	100,000.00	25.00	25.22	100,880.00	880.00 LT	6.938	7,000.00
4,000	PROTECTIVE LIFE CORP 7 25% Rated BBB Next call on 01/14/12	PLPRD	06/28/06	100,000.00	25.00	25.14	100,560.00	560.00 LT	7.209	7,250.00
4,000	VORNADO REALTY TR 6.625% Rated BBB- Next call on 01/29/12	VNOPRI	08/23/05	100,000.00	25.00	25.19	100,760.00	760.00 LT	6.575	6,625.00
Total preferred stocks				$ 1,128,768.70			$ 1,078,220.00	($ 672.00) ST	7.59	
								($ 51,876.70) LT		$ 81,769.25

Bonds

Unrealized gains & losses have been adjusted to account for the accretion of OID (original issue discount), the amortization of premium, and/or the accretion of market discount.

Call features shown indicate the next regularly scheduled call date and price. Your holdings may be subject to other redemption features including sinking funds or extraordinary calls.

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the "opinions" of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Corporate bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
50,000	BANK OF AMERICA CORP GLOBAL	05/14/04	$ 48,618.50	$ 97.227	100.642	$ 50,321.00	$ 1,702 50 LT		$ 1,240.00
	DTD 9/25/02	060505AR5	$ 48,618.50	$ 97.227			$ 1,702.50 LT		$ 462.50
50,000	INT: 04.875% MATY: 09/15/2012	07/07/06	48,056.50	96.103	100 642	50,321.00	2,264 50 LT		1,686.00
	Rating: BAA1/A-		48,056.50	96.103			2,264 50 LT		578.50
100,000			96,675.00	96.70		**100,642.00**	3,967.00	**4.843**	**2,926.00**
			96,675.00	96.70	1,435.42		**3,967.00**	**4,875.00**	**1,041.00**

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
50,000	MERRILL LYNCH & CO I	05/23/08	$ 49,164.50	$ 98.319	100.727	$ 50,363.50	$ 1,199.00	LT	5.41	$ 620 50
	DTD 02/05/2008	59018YM40	$ 49,164.50	$ 98.319	$ 1,105.14		$ 1,199.00	LT	$ 2,725 00	$ 578.50
	INT: 05.450% MATY: 02/05/2013									
	Rating: BAA1/A-									
30,000	CAPITAL ONE FINANCIAL	01/05/04	30,905 00	103.00	106 688	32,006 40	1,101.40	LT	5 858	0 00
	DTD 11/6/03	14040HAJ4	30,210.60	100.702	239.58		1,795.80	LT	1,875.00	1,795.80
	INT. 06.250% MATY: 11/15/2013									
	Rating: BAA1/BBB									
50,000	GOLDMAN SACHS GROUP INC	05/14/04	48,052.00	96.094	101.903	50,951.50	2,899 50	LT		1,447.00
	GLOBAL BOOK/ENTRY	38143UAB7	48,052.00	96 094			2,899.50	LT		1,452.50
50,000	DTD 1/13/04	07/07/06	47,689.50	95.369	101.903	50,951.50	3,262.00	LT		1,581.00
	INT: 05.150% MATY: 01/15/2014		47,689.50	95.369			3,262.00	LT		1,681.00
100,000	Rating: A1/A-		95,741.50	95.70		101,903.00	6,161.50		5.053	3,028.00
			95,741.50	95.70	2,374.72		6,161.50		5,150.00	3,133.50
Total corporate bonds			$ 272,486.00		$ 5,154.86	$ 284,914.80	$ 0.00	ST	5.13	$ 6,574.50
280,000			$ 271,791.60				$ 13,123.30	LT	$ 14,625.00	$ 6,548.80

ATTACHMENT 9

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
CAPITAL ONE FINANCIAL BOND AMORTIZATION	104.
TOTAL	104.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PUBLICALY TRADED SECURITIES				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
993,899.		896,997.					96,902.	
TOTAL GAIN (LOSS)							96,902.	

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	
NORMAN E SNYDER 315 W WORTMAN ROAD EVANSVILLE, IN 47725	TRUSTEE	0	0	0
SUSAN H SNYDER 315 W WORTMAN ROAD EVANSVILLE, IN 47725	MANAGER	0	0	0
LUKE E SNYDER 315 W WORTMAN ROAD EVANSVILLE, IN 47725	MANAGER	0	0	0
ZACHARY H SNYDER 315 W WORTMAN ROAD EVANSVILLE, IN 47725	MANAGER	0	0	0
JOSEPH H SNYDER 315 W WORTMAN ROAD EVANSVILLE, IN 47725	MANAGER	0	0	0
	GRAND TOTALS	0	0	

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
EVANSVILLE RESCUE MISSION 300 SE MARTIN LUTHER KING JR BLVD EVANSVILLE, IN 47713	NONE TAX-EXEMPT	VARIOUS ASSISTANCE TO NEEDY	15,000
DEACONESS FOUNDATION 600 MARY STREET EVANSVILLE, IN 47747	NONE TAX-EXEMPT	HOSPICE CARE FUND	2,500
UNIVERSITY OF EVANSVILLE 1800 LINCOLN AVENUE EVANSVILLE, IN 47722	NONE TAX-EXEMPT	EDUCATIONAL SCHOLARSHIPS	35,000
EVANSVILLE PHILHARMONIC ORCHESTRA PO BOX 84 EVANSVILLE, IN 47701-0084	NONE TAX-EXEMPT	EDUCATIONAL PREFORMANCE OF THE ARTS AND MUSIC	10,000
EASTER SEALS REHABILITATION CENTER 3701 BELLEMEADE AVENUE EVANSVILLE, IN 47714	NONE TAX-EXEMPT	SCIENTIFIC	5,000
YOUNG LIFE PO BOX 2920 COLORADO SPRINGS, CO 80901-2920	NONE TAX-EXEMPT	CHARITABLE	30,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CHRISTIAN FELLOWHIP CHURCH 4100 MILLERSBURG ROAD EVANSVILLE, IN 47725	NONE TAX-EXEMPT	CHARITABLE	7,500
CAMPUS CRUSADE FOR CHRIST PO BOX 628222 ORLANDO, FL 32832-8222	NONE TAX-EXEMPT	CHARITABLE	5,000
CHILD EVANGELISM FELLOWSHIP 3309 WEST 96TH STREET INDIANAPOLIS, IN 46268	NONE TAX-EXEMPT	CHARITABLE	12,000
MENTAL HEALTH AMERICA OF VANDERBURGH COUNTY PO BOX 3207 EVANSVILLE, IN 47731	NONE TAX-EXEMPT	CHARITABLE	5,000
ESPERANZA INTERNATIONAL 13219 NE 20TH STREET SUITE 208 BELLEVUE, WA 98005	NONE TAX-EXEMPT	CHARITABLE	10,000
INDIANA RIGHT TO LIFE 9465 COUNSELORS ROW SUITE 200 INDIANAPOLIS, IN 46240-3817	NONE TAX-EXEMPT	CHARITABLE	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
OVERSEAS COUNCIL PO BOX 17368 INDIANAPOLIS, IN 46217-0368	NONE TAX-EXEMPT	CHARITABLE	25,000
		TOTAL CONTRIBUTIONS PAID	172,000.