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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2011

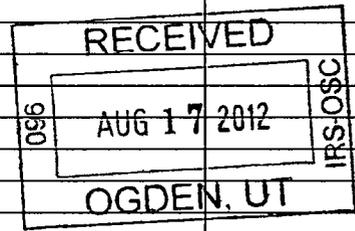
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation: E.E. & MAUD GREENWELL SCHOLARSHIP TRUST. Address: P.O. BOX 540, 1 FIRST FINANCIAL PLAZA, TERRE HAUTE, IN 47808. Employer ID: 35-6613402. Telephone: 812-238-6233.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Administrative Expenses (13-27).



SCANNED AUG 20 2012 Operating and Administrative Expenses

14 P510F19 + Ext

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	2	0	0
	2	Savings and temporary cash investments	481,055	349,315	352,635
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	380,773	431,543	438,017
	b	Investments - corporate stock (attach schedule)	283,887	287,259	328,601
	c	Investments - corporate bonds (attach schedule)	689,885	761,657	719,725
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,835,602	1,829,774	1,838,978	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,835,602	1,829,774	
	30	Total net assets or fund balances (see instructions)	1,835,602	1,829,774	
31	Total liabilities and net assets/fund balances (see instructions)	1,835,602	1,829,774		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,835,602
2	Enter amount from Part I, line 27a	2	-5,544
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,830,058
5	Decreases not included in line 2 (itemize) ▶ <u>CAPITAL LOSSES AND RETURN OF CAPITAL</u>	5	284
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,829,774

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a SEE ATTACHED SCHEDULE - SHORT TERM LOSS				P	VARIOUS	VARIOUS
b SEE ATTACHED SCHEDULE - LONG TERM LOSS				P	VARIOUS	VARIOUS
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 169,476		169,615	-139			
b 361,428		361,691	-263			
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any				
a				-139		
b				-263		
c						
d						
e						
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7				2		-402
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	62,495	1,814,594	0.0344
2009	49,889	1,749,610	0.0285
2008	63,959	1,769,285	0.0361
2007	63,373	1,779,560	0.0356
2006	159,513	1,796,349	0.0888
2 Total of line 1, column (d)			0.2234
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.0447
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5		1,805,198	
5 Multiply line 4 by line 3			80,692
6 Enter 1% of net investment income (1% of Part I, line 27b)			562
7 Add lines 5 and 6			81,254
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			60,632

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	1,124
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3 Add lines 1 and 2	3	1,124
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,124
6 Credits/Payments		
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,035
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	500
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	1,535
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	411
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 411 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> INDIANA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	X	
14	The books are in care of <u>FIRST FINANCIAL BANK</u> Telephone no <u>812-238-6233</u> Located at <u>P.O. BOX 540, TERRE HAUTE, IN</u> ZIP + 4 <u>47808-0540</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country	Yes	No
			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		
1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
1c		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)		
3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X
4b		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST FINANCIAL BANK P.O. BOX 540, TERRE HAUTE, IN 47808	TRUSTEE AS NEEDED	10,294		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROVIDED 12 SCHOLARSHIPS TO CLAY COUNTY HIGH SCHOOL STUDENTS IN ORDER TO PURSUE HIGHER EDUCATION	60,632
2 -----	
3 -----	
4 -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 -----	
2 -----	
All other program-related investments. See instructions	
3 -----	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,642,502
b	Average of monthly cash balances	1b	190,186
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,832,688
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,832,688
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,490
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,805,198
6	Minimum investment return. Enter 5% of line 5	6	90,260

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	90,260
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,124
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,124
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	89,136
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	89,136
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	89,136

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	60,632
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	60,632
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	60,632

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				89,136
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006 63,200				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	63,200			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 60,632				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				60,632
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 <i>(If an amount appears in column (d), the same amount must be shown in column (a))</i>	28,504			28,504
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	34,696			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	34,696			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	-0-			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

	4942(j)(3) or	4942(j)(5)
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b Check box to indicate whether the foundation is a private operating foundation described in section

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2011	(b) 2010	Prior 3 years		
			(c) 2009	(d) 2008	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

FFB, TRUSTEE FOR THE E.E. & MAUD GREENWELL SCHOLARSHIP TRUST, PO BOX 540 TERRE HAUTE, IN 47808

b The form in which applications should be submitted and information and materials they should include
WRITTEN APPLICATIONS TO INCLUDE NAME, ADDRESS, SCHOOL ATTENDED, SCHOOL

ACTIVITIES & STATS, WORK EXPERIENCE, & LEADERSHIP ABILITIES.

c Any submission deadlines

MARCH 1ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE SCHOLARSHIP FUNDS ARE RESTRICTED FOR HIGHER EDUCATION FOR CLAY COUNTY HIGH SCHOOLS.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year SEE ATTACHED SCH</p>				60,632
Total ▶ 3a				60,632
<p>b Approved for future payment NONE</p>				
Total ▶ 3b				

E.E. & Maud Greenwell Scholarship Trust
35-6613402
Schedule of Information for Form 990-PF
Year Ended December 31, 2011

Part 1, Line 18, Taxes

2010 990-PF Payment	\$ 85
2011 990-PF Estimates	1,035
Foreign Tax Withheld	<u>51</u>
Total	<u>\$ 1,171</u>

E E & Maud Greenwell Scholarship Trust
 35-6613402
 Schedule of Information for Form 990-PF
 Year Ended December 31, 2011

Part II, Line 10a

Investments-U S and State Government Obligations (Cost Basis)

Federal Home Loan Bank	256,053
FHLMC Pool	852
Fed Home Loan Mtg Corp	119,638
Hanover M/Sch Bldg BAB	55,000
Total	<u>431,543</u>

Part II, Line 10b

Investments - Corporate Stock (Cost Basis)

3M Co	5,535
Abbott Lab	7,177
Accenture LTD	3,741
Altra Group Inc	4,624
Am Express Company	9,963
Analog Devices	7,566
Apache Corp	3,051
AT&T Corp	5,612
Bank New York Mellon Corp	8,824
Bank of America Corp	8,660
Beam, Inc	3,146
Chevron Corp	4,839
Cisco Systems, Inc	9,139
Danaher Corp	4,815
Dominion Resources	3,406
Dover Corporation	7,172
Ecolab Inc	3,683
Emerson Elec Co	4,856
Everest Re Group	11,442
Exelon Corp	3,360
Exxon Mobil Corp.	5,921
Fortune Brands Inc	875
General Dynamics	6,423
General Electric Co	2,720
Intel Corp	6,378
International Business Machines	6,433
Johnson-Johnson	6,811
Kraft Foods, Inc	3,095
Materials Select Sector Spdr	6,172
McDonalds Corp	7,007
McGraw-Hill	3,840
Medtronic Inc	9,681
Merck & Co Inc	7,051
Microchip Tech Inc	3,484
Microsoft Corp	5,263
Oracle Corp	3,129
PepsiCo Inc	5,903
Phillip Morris Intl	2,807
Praxair	4,136
Procter and Gamble	5,614
Royal Dutch Shell PLC	4,431
Staples Incorporated	3,015
Stryker Corp	3,147
Teva Pharm Ind	3,692
Texas Instrs Inc	3,455
United Technologies	4,804
Utilities Select Sector Spdr	5,990
Vanguard 51 Energy	10,058
Verizon Comm	2,205
Wal Mart Stores Inc	5,128
Walt Disney Co	4,201
Wells Fargo & Co	9,472
Zimmer Hldg Inc	4,307
Total	<u>287,259</u>

E E & Maud Greenwell Scholarship Trust
35-6613402
Schedule of Information for Form 990-PF
Year Ended December 31, 2011

Part II, Line 10c

<u>Investments-Corporate Bonds (Cost Basis)</u>	
Bank of America Corp	149,637
Barclay Bank PLC	94,929
Credit Suisse New York	49,990
General Electric Cap Corp	49,416
Goldman Sachs Group Inc	188,700
Morgan Stanley	129,985
Morgan Stanley	99,000
Total	<u>761,657</u>

SECTION A - CAPITAL GAINS & LOSSES

SHARES/PAR	SECURITY	REG	DATE		CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	SHORT TERM GAIN OR LOSS
			ACQUIRED	SOLD			
1000.0000	CITIGROUP INC COM	3	07/29/10	03/14/11	4409.91	-4210.00	199.91
	(172967101)						
40000.0000	FED HOME LOAN MTG CORP	3	04/04/11	10/12/11	40000.00	-40000.00	0.00
	4.20 DUE 041221/11						
	(313462DL3)						
125000.0000	FED NATL MTG ASSN	3	04/28/11	06/16/11	125000.00	-125405.00	-405.00
	3.00 DUE 061625/11						
	(3136FMHM2)						
	TOTAL SHORT TERM SALES & MATURITIES				169409.91	169615.00	-205.09

SECURITY	DATE	CODE	AMOUNT
VANGUARD 51 ENERGY FUND	12/20/11	59	39.63
(92190810M)			
VANGUARD #51 ENERGY FUND	03/24/11	59	26.03
(921908109)			
TOTAL SHORT TERM CAPITAL GAIN DIVIDENDS			65.66
TOTAL SHORT TERM GAIN & LOSSES			-139.43

SHARES/PAR	SECURITY	REG	DATE		CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
			ACQUIRED	SOLD			
158.0000	CITIGROUP INC COM	3	03/23/00	03/14/11	696.77	-6776.39	-6079.62
	(172967101)						
25.0000	CITIGROUP INC COM	3	03/01/05	03/14/11	110.25	-1201.50	-1091.25
	(172967101)						
100000.0000	FED HOME LOAN MTG CORP	3	04/27/09	12/12/11	100000.00	-100000.00	0.00
	4.25 DUE 121218/11						
	(3128X7763)						
75000.0000	FED HOME LOAN BANK	3	03/01/10	03/11/11	75000.00	-75000.00	0.00
	4.25 DUE 031120/11						
	(3133XXG76)						
18750.0000	FED HOME LOAN BANK	3	07/12/10	09/20/11	18750.00	-18721.88	28.12
	4.20 DUE 072825/12						
	(3133706R4)						
12.2800	FHLHC POOL #544414	3	06/02/95	01/18/11	12.28	-12.73	-0.45
	9.00 DUE 060117						
	(31354A3X0)						
12.3900	FHLHC POOL #544414	3	06/02/95	02/15/11	12.39	-12.85	-0.46
	9.00 DUE 060117						
	(31354A3X0)						
12.4900	FHLHC POOL #544414	3	06/02/95	03/15/11	12.49	-12.95	-0.46
	9.00 DUE 060117						
	(31354A3X0)						
12.5900	FHLHC POOL #544414	3	06/02/95	04/15/11	12.59	-13.06	-0.47
	9.00 DUE 060117						
	(31354A3X0)						
12.7100	FHLHC POOL #544414	3	06/02/95	05/16/11	12.71	-13.18	-0.47
	9.00 DUE 060117						
	(31354A3X0)						
12.8100	FHLHC POOL #544414	3	06/02/95	06/15/11	12.81	-13.28	-0.47
	9.00 DUE 060117						
	(31354A3X0)						
12.9200	FHLHC POOL #544414	3	06/02/95	07/15/11	12.92	-13.40	-0.48
	9.00 DUE 060117						
	(31354A3X0)						

SECTION A - CAPITAL GAINS & LOSSES

MAXIM SECS LITIGATION

10.38

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10.38

SHARES/PAR	SECURITY	REG	DATE		CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
			ACQUIRED	SOLD			
13.0400	FHLHC POOL #544414	3	06/02/95	08/15/11	13.04	-13.52	-0.48
	9.00 DUE 060117						
	(31354A3X0)						
13.1400	FHLHC POOL #544414	3	06/02/95	09/15/11	13.14	-13.63	-0.49
	9.00 DUE 060117						
	(31354A3X0)						
13.2600	FHLHC POOL #544414	3	06/02/95	11/15/11	13.26	-13.75	-0.49
	9.00 DUE 060117						
	(31354A3X0)						
13.3700	FHLHC POOL #544414	3	06/02/95	12/15/11	13.37	-13.87	-0.50
	9.00 DUE 060117						
	(31354A3X0)						
50000.0000	MORGAN STANLEY	3	03/24/09	01/21/11	50000.00	-49712.50	287.50
	5.05 DUE 012111						
	(617465B57)						
100.0000	NIKE INC CL B	3	11/05/04	03/22/11	7598.30	-4275.17	3323.13
	(654106103)						
50.0000	NIKE INC CL B	3	11/05/04	03/23/11	3811.92	-2137.58	1674.34
	(654106103)						
100000.0000	ROYAL BANK OF CANADA STP UP	3	11/29/10	12/15/11	100000.00	-98250.00	1750.00
	3.00 DUE 121526/11						
	(78008KUF8)						
100.0000	TARGET CORPORATION	3	12/22/05	06/03/11	4759.91	-5469.70	-709.79
	(87612E106)						
	TOTAL LONG TERM SALES & MATURITIES				360868.15	361690.94	-822.79

SECURITY	DATE	CODE	AMOUNT
VANGUARD 51 ENERGY FUND	12/20/11	60	457.07
(92190810M)			
VANGUARD #51 ENERGY FUND	03/24/11	60	91.93
(921908109)			
TOTAL LONG TERM CAPITAL GAIN DIVIDENDS			549.00
TOTAL LONG TERM GAIN & LOSSES			-223.79

812.417

263.417

E E & Maud Greenwell Scholarship Trust
 35-6613402
 Schedule of Information for Form 990-PF
 Year ended 12/31/11

Part XV, Supplementary Information - 3a

<u>Recipient</u>	<u>Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Dale Stoops 1671 W Co Rd 150 S Cory, IN 47846	none	N/A	Higher Education	7,500 00
Kylee Mae Thacker 5533 W State Rd 340 Brazil, IN 47834	none	N/A	Higher Education	7,507 00
Lindsay Thomas 7620 N St Rd 59 Brazil, IN 47834	none	N/A	Higher Education	3,750 00
Matthew Christopher Nodley 3435 W St Rd 340 Brazil, IN 47834	none	N/A	Higher Education	2,500 00
Orry Reeves Heffner 3668 E Co Rd 100 N Center Point, IN 47840	none	N/A	Higher Education	7,500 00
Hannah Stewart 12014 N Murphy Rd Brazil, IN 47834	none	N/A	Higher Education	9,375 00
Jordan Maurer 11682 N Co Rd 100 E Brazil, IN 47834	none	N/A	Higher Education	5,000 00
Brooklyn Wellman 4296 W. County Rd. 400 S Cory, IN 47846	none	N/A	Higher Education	2,500.00
Erica Kimmel 1100 White St. Clay City, IN 47841	none	N/A	Higher Education	2,500 00
Levy J Seymour 4895 W Co Rd 200 S Cory, IN 47846	none	N/A	Higher Education	2,500 00

Joseph Thomas
7620 N. State Rd. 59
Brazil, IN 47834

none

N/A

Higher Education

5 000 00

Caroline Ann Beyers
842 W. Lake Shore Point
Brazil, IN 47834

none

N/A

Higher Education

5,000 00

Total

\$ 60,632 00

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMCs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print <small>File by the due date for filing your return. See instructions</small>	Name of exempt organization or other filer, see instructions	Enter filer's identifying number, see instructions	
	E. E. & MAUD GREENWELL SCHOLARSHIP TRUST	<input type="checkbox"/>	Employer identification number (EIN) or 35-6613402
	Number, street, and room or suite no. If a P O box, see instructions	<input type="checkbox"/>	Social security number (SSN)
	P.O. BOX 540, 1 FIRST FINANCIAL PLAZA	<input type="checkbox"/>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions		
	TERRE HAUTE, IN 47808		

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ FIRST FINANCIAL BANK

Telephone No ▶ _____ FAX No ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2012, to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ calendar year 2011 or

▶ tax year beginning _____, 20____, and ending _____, 20____

2 If the tax year entered in line 1 is for less than 12 months, check reason. Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a \$	1,035
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b \$	1,035
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c \$	

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions