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**990-PF**Form 990-PF  
Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0052

**2011**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation

**RICE MEMORIAL HOSPITAL & WELFARE 310006010**

Number and street (or P O box number if mail is not delivered to street address)

PO BOX 207

City or town, state, and ZIP code

**EVANSVILLE, IN 47702****G Check all that apply:**


Initial return

Final return

Amended return

Address change

Name change

**H Check type of organization:**  **Section 501(c)(3) exempt private foundation** **Section 4947(a)(1) nonexempt charitable trust** **Other taxable private foundation****I Fair market value of all assets at end****J Accounting method:**  **Cash**  **Accrual**of year (from Part II, col. (c), line  
16) ► \$ **944,914.**

(Part I, column (d) must be on cash basis.)

**Part I Analysis of Revenue and Expenses** (The  
total of amounts in columns (b), (c), and (d)  
may not necessarily equal the amounts in  
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 Gross sales price to all assets on line 6a	300,873.	22,829.		
7 Capital gain net income (from Part IV, line 2)		22,829.		
8a Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 <b>Total.</b> Add lines 1 through 11	53,589.	53,493.		
13 Compensation of officers, directors, trustees, etc	10,565.	9,508.		1,056.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	825.	NONE	NONE	825.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	656.	51.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 <b>Total operating and administrative expenses.</b>				
Add lines 13 through 23	12,046.	9,559.	NONE	1,881.
25 Contributions, gifts, grants paid	54,994.			54,994.
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	67,040.	9,559.	NONE	56,875.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-13,451.			
b Net investment income (if negative, enter -0-)		43,934.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

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Revenue2011  
Operating and Administrative Expenses

<b>Part II</b> <b>Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing . . . . .			
2	Savings and temporary cash investments . . . . .			
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable . . . . .			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
7	Other notes and loans receivable (attach schedule) ►			
	Less. allowance for doubtful accounts ►	NONE		
8	Inventories for sale or use . . . . .			
9	Prepaid expenses and deferred charges . . . . .			
10	a Investments - U S and state government obligations (attach schedule) . . . . .			
	b Investments - corporate stock (attach schedule) . . . . .			
	c Investments - corporate bonds (attach schedule) . . . . .			
11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	(attach schedule)			
12	Investments - mortgage loans . . . . .			
13	Investments - other (attach schedule) . . . . .	867,695.	854,241.	944,914.
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	(attach schedule)			
15	Other assets (describe ►) . . . . .			
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	867,695.	854,241.	944,914.
17	Accounts payable and accrued expenses . . . . .			
18	Grants payable . . . . .			
19	Deferred revenue . . . . .			
20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
21	Mortgages and other notes payable (attach schedule) . . . . .			
22	Other liabilities (describe ►) . . . . .			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			
	<b>Foundations that follow SFAS 117, check here ►</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
24	Unrestricted . . . . .			
25	Temporarily restricted . . . . .			
26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ►</b> <input checked="" type="checkbox"/>			
27	Capital stock, trust principal, or current funds . . . . .	867,695.	854,241.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund . . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	867,695.	854,241.	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	867,695.	854,241.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	867,695.
2	Enter amount from Part I, line 27a . . . . .	2	-13,451.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3 . . . . .	4	854,244.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 3	5	3.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	854,241.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 298,724.		278,044.	20,680.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			20,680.		
b					
c					
d					
e					
<b>2 Capital gain net income or (net capital loss)</b>	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	22,829.	
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>			<b>3</b>		
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

**1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	30,409.	942,055.	0.032279
2009	34,517.	884,922.	0.039006
2008	27,825.	949,400.	0.029308
2007			
2006			
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0.100593
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0.033531
<b>4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5</b>			<b>4</b> 947,067.
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 31,756.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 439.
<b>7 Add lines 5 and 6</b>			<b>7</b> 32,195.
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8</b> 56,875.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	439.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . .			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	2		
3	Add lines 1 and 2 . . .	3	439.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	4	NONE	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . .	5	439.	
6	<b>Credits/Payments</b>			
a	2011 estimated tax payments and 2010 overpayment credited to 2011 . . .	6a	408.	
b	Exempt foreign organizations - tax withheld at source . . .	6b	NONE	
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	NONE	
d	Backup withholding erroneously withheld . . .	6d		
7	Total credits and payments Add lines 6a through 6d . . .	7	408.	
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . .	8		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . ► 9	9	31.	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . ► 10	10		
11	Enter the amount of line 10 to be <b>Credited to 2012 estimated tax</b> ► Refunded ► 11	11		

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	Yes	No
1a			X
1b			X
1c			X
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . <i>If "Yes," attach a detailed description of the activities</i>	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . .	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .	X	
4b			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . <i>If "Yes," attach the statement required by General Instruction T</i>	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . .	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <b>IN</b>		
8b	<b>IN</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i> . . .	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . .	X	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . .	X	

**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
Website address ► N/A		
14	The books are in care of ► OLD NATIONAL TRUST CO	Telephone no ► (812) 464-1399
	Located at ► P.O. BOX 207, EVANSVILLE, IN	ZIP + 4 ► 47702
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ►	Yes No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)	Yes No	
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	1b	X
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ►		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? . . . . .	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► . . . . .		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► . . . . .		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) . . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .				<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .				<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .				<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . .				<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .				<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No	5b		
Organizations relying on a current notice regarding disaster assistance check here . . . . . ► <input type="checkbox"/>						
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)						
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No	6b	X	
If "Yes" to 6b, file Form 8870.						
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .				7b		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 4		10,565.	-0-	-0-
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
-----				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000 . . . . . ► **NONE**

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		
-----		
-----		
Total number of others receiving over \$50,000 for professional services . . . . . ►		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1NONE	
-----	
2	
-----	
3	
-----	
4	
-----	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1NONE	
-----	
2	
-----	
All other program-related investments. See instructions	
3NONE	
-----	
Total. Add lines 1 through 3 . . . . . ►	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	961,489.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	<b>Total</b> (add lines 1a, b, and c)	1d	961,489.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	961,489.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,422.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	947,067.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	47,353.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	47,353.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	439.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	439.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	46,914.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	46,914.
6	Deduction from distributable amount (see instructions)	6	NONE
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	46,914.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	56,875.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	
b	Program-related investments - total from Part IX-B	2	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	NONE
3	Amounts set aside for specific charitable projects that satisfy the:	3b	NONE
a	Suitability test (prior IRS approval required)	4	56,875.
b	Cash distribution test (attach the required schedule)	5	439.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	56,436.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7 . . . . .				46,914.
2 Undistributed income, if any, as of the end of 2011			44,758.	
a Enter amount for 2010 only . . . . .		NONE		
b Total for prior years 20 09, 20 , 20 . . . . .				
3 Excess distributions carryover, if any, to 2011				
a From 2006 . . . . .	NONE			
b From 2007 . . . . .	NONE			
c From 2008 . . . . .	NONE			
d From 2009 . . . . .	NONE			
e From 2010 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 56,875.			44,758.	
a Applied to 2010, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2011 distributable amount . . . . .				12,117.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2011 . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .			NONE	
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .			NONE	
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 . . . . .				34,797.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9				
a Excess from 2007 . . . . .	NONE			
b Excess from 2008 . . . . .	NONE			
c Excess from 2009 . . . . .	NONE			
d Excess from 2010 . . . . .	NONE			
e Excess from 2011 . . . . .	NONE			

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . . ►

**b** Check box to indicate whether the foundation is a private operating foundation described in section

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(5) of the Internal Revenue Code				4942(j)(5)	4942(j)(5)
2a	Tax year		Prior 3 years		(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE STATEMENT 5				
<b>Total . . . . .</b>			► 3a	54,994.
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions )	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue</b>						
a						
b						
c						
d						
e						
f						
<b>g Fees and contracts from government agencies</b>						
<b>2 Membership dues and assessments</b>	.....					
<b>3 Interest on savings and temporary cash investments</b>						
<b>4 Dividends and interest from securities</b>	.....			14	30,760.	
<b>5 Net rental income or (loss) from real estate</b>						
a Debt-financed property	.....					
b Not debt-financed property	.....					
<b>6 Net rental income or (loss) from personal property</b>	.....					
<b>7 Other investment income</b>	.....					
<b>8 Gain or (loss) from sales of assets other than inventory</b>				18	22,829.	
<b>9 Net income or (loss) from special events</b>	.....					
<b>10 Gross profit or (loss) from sales of inventory</b>	.....					
<b>11 Other revenue a</b>	.....					
b						
c						
d						
e						
<b>12 Subtotal Add columns (b), (d), and (e)</b>	.....				53,589.	
<b>13 Total Add line 12, columns (b), (d), and (e)</b>	.....				13	53,589.

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

NOT APPLICABLE

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash . . . . .	1a(1)	X
(2) Other assets . . . . .	1a(2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization . . . . .	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization . . . . .	1b(2)	X
(3) Rental of facilities, equipment, or other assets . . . . .	1b(3)	X
(4) Reimbursement arrangements . . . . .	1b(4)	X
(5) Loans or loan guarantees . . . . .	1b(5)	X
(6) Performance of services or membership or fundraising solicitations . . . . .	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	1c	X
d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign** \_\_\_\_\_  
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign  
Here**

► Jinda Thompson

05/02/2012

► TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

OLD NATIONAL TRUST COMPANY

Print/Type preparer's name <b>WESLEY HIRSCHBERG</b>		Preparer's signature 	Date <b>05/02/2012</b>	Check <input type="checkbox"/> if self-employed	PTIN
<b>Paid Preparer Use Only</b>	Firm's name ► <b>THOMSON REUTERS (TAX &amp; ACCOUNTING)</b>			Firm's EIN ►	
	Firm's address ► <b>ONE N. DEARBORN ST., 5TH FL. CHICAGO, IL</b>			Phone no. <b>312-873-6900</b>	

**Form 990-PF (2011)**

JSA

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310006010

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	825.		825.	
TOTALS	825.	NONE	NONE	825.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	197.	
FEDERAL ESTIMATES - PRINCIPAL	408.	
FOREIGN TAXES ON QUALIFIED FOR	51.	51.
TOTALS	656.	51.

## FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

-----

ROUNDING 3 .

TOTAL 3 .

=====

STATEMENT 3

RICE MEMORIAL HOSPITAL & WELFARE 310006010

35-6015582

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

OLD NATIONAL TRUST COMPANY

ADDRESS:

P.O. BOX 207

EVANSVILLE, IN 47702

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION ..... 10,565.

TOTAL COMPENSATION: 10,565.

=====

STATEMENT 4

X0576 2 000

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310006010

32 -

RICE MEMORIAL HOSPITAL & WELFARE 310006010  
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

35-6015582

=====

RECIPIENT NAME:  
INDIANA UNIVERSITY  
ADDRESS:  
BURSAR OFFICE-FRANKLIN HALL 011  
BLOOMINGTON, IN 47405-1223  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SCHOLARSHIP  
FOUNDATION STATUS OF RECIPIENT:  
NONE  
AMOUNT OF GRANT PAID ..... 23,090.

RECIPIENT NAME:  
PURDUE UNIVERSITY  
ADDRESS:  
BURSAR OFFICE-OUTSIDE AWARDS  
W LAFAYETTE, IN 47907-1060  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SCHOLARSHIP  
FOUNDATION STATUS OF RECIPIENT:  
NONE  
AMOUNT OF GRANT PAID ..... 15,952.

RECIPIENT NAME:  
IUPUI  
ADDRESS:  
OFFICE OF THE BURSAR - PAYMENT P  
INDIANAPOLIS, IN 46266-6144  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SCHOLARSHIP  
FOUNDATION STATUS OF RECIPIENT:  
NONE  
AMOUNT OF GRANT PAID ..... 15,952.

TOTAL GRANTS PAID: ..... 54,994.

=====

STATEMENT 5

CUSIP NUMBER	SECURITY DESCRIPTION	AS OF DATE: 12/31/11	AS OF DATE: 12/31/11	PRICE	PAGE
31-0006-01-0	RICE MEMORIAL HOSPITAL & WELFARE				1
002624-10-0	ABBOTT LABS	114.000	6,052.30	56.230 12/31/2011	6,410.22
012653-10-1	ALBEMARLE CORP	104.000	5,906.86	51.510 12/31/2011	5,357.04
037833-10-0	APPLE INC	35.000	7,023.90	405.000 12/31/2011	14,175.00
060505-AX-2	BK OF AMER CORP 4.875% 01/15/2013	30,000.000	31,460.10	100.405 12/31/2011	30,121.50
06738G-40-7	BARCLAYS BK IPATH INDL COMMODITY ETN	218.000	6,893.66	34.700 12/31/2011	7,564.60
166764-10-0	CHEVRON CORP	52.000	5,405.36	106.400 12/31/2011	5,532.80
171340-10-2	CHURCH & DWIGHT INC	222.000	5,146.66	45.760 12/31/2011	10,158.72
172967-42-4	CITIGROUP INC	145.000	5,723.26	26.310 12/31/2011	3,814.95
22160K-10-5	COSTCO WHSL CORP NEW	66.000	4,276.21	83.320 12/31/2011	5,499.12
235851-10-2	DANAHER CORP	213.000	6,098.87	47.040 12/31/2011	10,019.52
244199-10-5	DEERE & CO	97.000	5,157.69	77.350 12/31/2011	7,502.95
25490A-10-1	DIRECTV CL A	136.000	6,313.53	42.760 12/31/2011	5,815.36
262028-30-1	DRIEHAUS EMERGING MKTS GROWTH FD #3	547.361	14,073.72	25.710 12/31/2011	14,072.65
269648-10-2	EMC CORP	359.000	6,913.18	21.540 12/31/2011	6,848.73
291011-10-4	EMERSON ELEC CO	147.000	6,400.88	46.590 12/31/2011	7,732.86
30231G-10-2	EXXON MOBIL CORP	158.000	10,495.99	84.760 12/31/2011	13,392.08
3133XD-TC-5	FED HOME LN BK 5% 12/11/2015	50,000.000	50,131.35	115.947 12/31/2011	57,973.50

REPORT PTR207 5M OLD NATIONAL TRUST COMPANY		AS OF ACCOUNT HOLDINGS		04/25/12		PAGE 2	
31-0006-01-0 RICE MEMORIAL HOSPITAL & WELFARE		AS OF DATE: 12/31/11					
CUSIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE	PRICE DATE	MARKET VALUE	
3133X5-2U-1	FED HOME LN BK 4 5% 03/17/2014	50,000.000	48,502.45	48,502.45	108,818 12/31/2011	54,409.00	
31331V-JS-6	FED FARM CR BK 4.95% 07/08/2016	50,000.000	49,917.00	49,917.00	116,950 12/31/2011	58,475.00	
31364G-BZ-1	FED NAT MTG ASSOC 5.12% 10/09/2013	25,000.000	25,072.05	25,072.05	108,105 12/31/2011	27,026.25	
354613-10-1	FRANKLIN RES INC	35.000	2,417.52	2,417.52	96,060 12/31/2011	3,362.10	
36962G-3H-5	GE CAP CORP 5.625% 09/15/2017	25,000.000	24,274.00	24,274.00	110,678 12/31/2011	27,669.50	
38141G-DQ-4	GOLDMAN SACHS 5.25% 10/15/2013	25,000.000	24,580.25	24,580.25	102,033 12/31/2011	25,508.25	
38141G-10-4	GOLDMAN SACHS	47.000	5,730.30	5,730.30	90,430 12/31/2011	4,250.21	
38141W-32-3	GOLDMAN SACHS FINANCIAL SQUARE TREASURY OBLIGATION #468	77,529.470	77,529.47	77,529.47	1,000 12/31/2011	77,529.47	
38141W-39-8	GOLDMAN SACHS MID CAP VALUE INSTL FD #864	1,107.461	35,272.23	35,272.23	33,570 12/31/2011	37,177.47	
38142Y-40-1	GOLDMAN SACHS GROWTH OPPORTUNITIES CL I FD #11332	1,110.258	23,170.91	23,170.91	22,080 12/31/2011	24,514.50	
444859-10-2	HUMANA INC	70.000	5,397.49	5,397.49	87,610 12/31/2011	6,132.70	
459200-10-1	INTL BUSINESS MACHS CORP	62.000	7,906.67	7,906.67	183,880 12/31/2011	11,400.56	
46625H-HW-3	JPMORGAN CHASE & CO 2.6% 01/15/2016	20,000.000	19,750.00	19,750.00	98,536 12/31/2011	19,707.20	
46625H-10-0	JPMORGAN CHASE & CO	228.000	8,904.35	8,904.35	33,250 12/31/2011	7,581.00	
548661-CS-4	LOWE'S COMPANIES INC 2.125% 04/15/2016-2016	20,000.000	19,990.00	19,990.00	100,763 12/31/2011	20,152.60	
580135-10-1	MCDONALD'S CORP	123.000	7,924.09	7,924.09	100,330 12/31/2011	12,340.59	
59156R-10-8	METLIFE INC	232.000	8,309.85	8,309.85	31,180 12/31/2011	7,233.76	

REPORT PTR207	5M OLD NATIONAL TRUST COMPANY	AS OF ACCOUNT HOLDINGS	04/25/12	PAGE	3
CUSIP NUMBER	SECURITY DESCRIPTION	AS OF DATE: 12/31/11			
31-0006-01-0	RICE MEMORIAL HOSPITAL & WELFARE				
655044-10-5	NOBLE ENERGY INC				
68389X-10-5	ORACLE CORP	109.000	6,425.87	12/31/2011	10,288.51
72447X-AC-1	PITNEY BOWES INC 5.75%	264.000	8,757.66	12/31/2011	6,771.60
74005P-10-4	PRAXAIR INC	20,000.000	20,281.80	12/31/2011	21,462.80
747525-10-3	QUALCOMM INC	98.000	6,925.64	12/31/2011	10,476.20
74762E-10-2	QUANTA SVCS INC	155.000	8,313.36	12/31/2011	8,478.50
780905-84-0	ROYCE PENNSYLVANIA MUT CL I FD #260	232.000	4,665.34	12/31/2011	4,997.28
806857-10-8	SCHLUMBERGER LTD	1,684.208	14,771.22	12/31/2011	18,122.08
81369Y-20-9	SELECT SECTOR SPDR HLTH CARE ETF	105.000	6,560.36	12/31/2011	7,172.55
81369Y-40-7	SELECT SECTOR SPDR CONSUMER DISCRETIONARY	387.000	13,389.11	12/31/2011	13,425.03
858912-10-8	STERICYCLE INC	87.000	2,039.16	12/31/2011	3,394.74
872540-10-9	TJX CO INC	60.000	3,067.07	12/31/2011	4,675.20
87612E-10-6	TARGET CORP	116.000	5,686.18	12/31/2011	7,487.80
883556-10-2	THERMO FISHER SCIENTIFIC INC	150.000	7,907.73	12/31/2011	7,683.00
885215-56-6	THORNBURG INTL VALUE CL I FD #209	153.000	7,642.60	12/31/2011	6,880.41
911312-AL-0	UNITED PARCEL SERVICE 3.875% 04/01/2014	20,000.000	19,955.60	12/31/2011	21,339.60
912828-GH-7	US TREASURY N/B 4.625% 02/15/2017	25,000.000	23,835.93	12/31/2011	29,670.00

REPORT PTR207	5M OLD NATIONAL TRUST COMPANY	AS OF ACCOUNT HOLDINGS	04/25/12	PAGE
31-0006-01-0	RICE MEMORIAL HOSPITAL & WELFARE	AS OF DATE: 12/31/11		4
CUSTIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	MARKET VALUE
912928-NF-3	US TREASURY N/B 2.125% 05/31/2015	20,000.000	20,310.94	21,117.20
922908-55-3	VANGUARD REIT ETF	259.000	12,599.35	15,022.00
92826C-83-9	VISA INC CL A	125.000	9,374.94	12,691.25
931142-10-3	WALMART STORES INC	67.000	3,647.26	59.760
931422-AE-9	WALGREEN CO 5.25% 01/15/2019	25,000.000	25,207.00	29,721.00
931422-10-9	WALGREEN CO	226.000	7,879.81	33.060
949746-10-1	WELLS FARGO & CO NEW	297.000	7,905.72	27.560
	TOTAL HOLDINGS	854,241.10	944,913.69	
	TOTAL INCOME CASH	39,480.82-	39,480.82-	
	TOTAL PRINCIPAL CASH	39,480.82	39,480.82	
	TOTAL ACCOUNT	854,241.10	944,913.69	