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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
IMG FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)
2960 NORTH MERIDIAN STREET

Room/suite

City or town, state, and ZIP code
INDIANAPOLIS, IN 462084715

A Employer identification number
35-2209280

B Telephone number (see page 10 of the instructions)
(317) 655-4550

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 298,013

J Accounting method

☐ Cash

☒ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	57,365			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	627	627		
	4 Dividends and interest from securities.	11,143	11,143		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	7,535			
	b Gross sales price for all assets on line 6a _____ 163,189				
	7 Capital gain net income (from Part IV, line 2)		7,535		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
Operating and Administrative Expenses	11 Other income (attach schedule)	83,586	0		
	12 Total. Add lines 1 through 11	160,256	19,305		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	1,944	0		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	215	0		0
	23 Other expenses (attach schedule).	42,664	2,366		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	44,823	2,366		0
	25 Contributions, gifts, grants paid.	43,538			43,538
	26 Total expenses and disbursements. Add lines 24 and 25	88,361	2,366		43,538
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	71,895			
	b Net investment income (if negative, enter -0-)		16,939		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	40,213	24,641	24,641
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ <u>6,681</u> Less allowance for doubtful accounts ▶ _____		6,681	6,681
	4	Pledges receivable ▶ <u>5,425</u> Less allowance for doubtful accounts ▶ _____		5,425	5,425
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use		5,140	5,140
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	201,560	182,678	182,678
	c	Investments—corporate bonds (attach schedule).	25,977	65,266	65,266
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	4,032	4,032
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)	4,058	4,150	4,150
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	271,808	298,013	298,013
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	25,000	0	
	23	Total liabilities (add lines 17 through 22)	25,000	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	246,808	298,013	
	30	Total net assets or fund balances (see page 17 of the instructions)	246,808	298,013	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	271,808	298,013	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	246,808
2	Enter amount from Part I, line 27a	2	71,895
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	318,703
5	Decreases not included in line 2 (itemize) ▶ _____	5	20,690
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	298,013

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	7,535
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	33,850	242,999	0 139301
2009	42,150	192,724	0 218707
2008	63,650	189,674	0 335576
2007	65,960	210,956	0 312672
2006	51,368	206,128	0 249204

2	Total of line 1, column (d).	2	1 255460
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 251092
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	280,827
5	Multiply line 4 by line 3.	5	70,513
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	169
7	Add lines 5 and 6.	7	70,682
8	Enter qualifying distributions from Part XII, line 4.	8	43,538

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	339
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	339
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	339
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	150	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	225	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	375
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	36
11		Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ 36	Refunded ☐	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ IN _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW THEIMGFOUNDATION COM	13	Yes	
14	The books are in care of KAREN A MAXEY Telephone no (317) 655-4558 Located at 2960 N MERIDIAN STREET INDIANAPOLIS IN ZIP+4 46208			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	15		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.		5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	243,407
b	Average of monthly cash balances.	1b	41,697
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	285,104
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	285,104
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	4,277
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	280,827
6	Minimum investment return. Enter 5% of line 5.	6	14,041

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	14,041
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	339
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	339
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	13,702
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	13,702
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	13,702

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	43,538
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	43,538
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	43,538
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				13,702
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				41,578
b From 2007.				55,735
c From 2008.				54,284
d From 2009.				32,604
e From 2010.				33,850
f Total of lines 3a through e.	218,051			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 43,538				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	43,538			
d Applied to 2011 distributable amount.				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	13,702			13,702
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	247,887			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	27,876			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	220,011			
10 Analysis of line 9				
a Excess from 2007. . . .				55,735
b Excess from 2008. . . .				54,284
c Excess from 2009. . . .				32,604
d Excess from 2010. . . .				33,850
e Excess from 2011. . . .				43,538

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

TOM MOSES
2960 N MERIDIAN STREET
INDIANAPOLIS, IN 46208
(317) 655-4550

b

The form in which applications should be submitted and information and materials they should include

WRITTEN REQUEST FOR FUNDS

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CHARITABLE GROUPS MUST FALL INTO ONE OF THE FOLLOWING CATEGORIES ORGANIZATIONS PROVIDING SERVICES FOR THE HEALTH, SAFETY, AND WELL-BEING OF CHILDREN, ORGANIZATIONS PROVIDING HEALTH CARE SERVICES OR CONDUCTING HEALTH CARE RESEARCH AND DEVELOPMENT, OR ORGANIZATIONS PROMOTING EDUCATIONAL OPPORTUNITIES FOR UNDERPRIVILEGED CHILDREN

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	68,538
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	627	
4	Dividends and interest from securities. . . .			14	11,143	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	7,535	
9	Net income or (loss) from special events			01	41,023	
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a REBATE PAYMENTS			01	147	
b	OTHER INCOME			01	2,329	
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e). .		0		62,804	0
13	Total. Add line 12, columns (b), (d), and (e).			13		62,804

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

[illegible]

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****		2012-08-09	*****	
	Signature of officer or trustee		Date	Title	
	Paid Preparer's Use Only	Preparer's Signature	SCOTT A BROWN	Date	2012-08-08
		Firm's name	KSM BUSINESS SERVICES INC	Check if self-employed	☒
Firm's address		PO BOX 40857 INDIANAPOLIS, IN 462400857	Firm's EIN	35-2123203	
			PTIN	P00019233	
			Phone no	(317) 580-2000	

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2011

Name of organization IMG FOUNDATION INC	Employer identification number 35-2209280
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization IMG FOUNDATION INC	Employer identification number 35-2209280
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Part I

Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	IMG 2960 N MERIDIAN STREET INDIANAPOLIS, IN 46208 	\$ 50,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization IMG FOUNDATION INC	Employer identification number 35-2209280
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Part II Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____

Name of organization IMG FOUNDATION INC	Employer identification number 35-2209280
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ➤ \$
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 35-2209280
Name: IMG FOUNDATION INC

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
REALIZED GAIN (LOSS) - VANGUARD INDEX TRUST	P	2011-03-01	2011-10-18
REALIZED GAIN (LOSS) - AMERICAN BALANCED FUND	P	2009-05-27	2011-03-01
REALIZED GAIN (LOSS) - CAPITAL WORLD GROWTH AND INCOME FUND	P	2009-03-23	2011-03-01
REALIZED GAIN (LOSS) - MFS EMERGING MARKET DEBT FUND	P	2010-02-02	2011-03-01
REALIZED GAIN (LOSS) - MAINSTAY HIGH YIELD CORPORATE BOND FUND	P	2009-05-29	2011-03-01
REALIZED GAIN (LOSS) - OPPENHEIMER INTERNATIONAL BOND FUND	P	2009-07-01	2011-03-01
REALIZED GAIN (LOSS) - POWERSHARES	P	2008-10-14	2011-03-01
REALIZED GAIN (LOSS) - PUTNAM FLOATING RATE INCOME FUND	P	2010-02-02	2011-03-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,000		24,572	-1,572
73,800		71,353	2,447
12,270		13,709	-1,439
13,000		12,201	799
5,504		4,154	1,350
11,279		10,941	338
14,024		8,724	5,300
10,312		10,000	312

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,572
			2,447
			-1,439
			799
			1,350
			338
			5,300
			312

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS W MOSES	PRESIDENT 1 50	0	0	0
6640 PAGE BLVD UNIT 301 INDIANAPOLIS,IN 46220				
JOSEPH L BROUGHER	CHAIRMAN 1 50	0	0	0
7960 HIGH DRIVE INDIANAPOLIS,IN 46240				
KATHY J SCHUTTE	SECRETARY 1 00	0	0	0
10148 SEA STAR WAY FISHERS,IN 46037				
KURT F KIPFER	TREASURER 2 00	0	0	0
5730 CARROLLTON AVENUE INDIANAPOLIS,IN 46220				
R BRIAN BARWICK	DIRECTOR 0 50	0	0	0
6368 OXBOW WAY INDIANAPOLIS,IN 46220				
BETH A MADDEN	DIRECTOR 0 50	0	0	0
2541 S WILDWOOD COVE MARTINSVILLE,IN 46151				
GREG EDWARDS	DIRECTOR 1 00	0	0	0
6536 WYMAN CT INDIANAPOLIS,IN 46220				
KAREN A MAXEY	DIRECTOR 3 00	0	0	0
6846 E ANN STREET CAMBY,IN 46113				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN HEART ASSOCIATION 9135 N MERIDIAN ST SUITE B-4 INDIANAPOLIS,IN 46260	NONE	PUBLIC CHARITY	OPERATIONS	700
ATLEE COMMUNITY CHURCH7171 VERDI LANE MECHANICSVILLE,VA 23116	NONE	PUBLIC CHARITY	OPERATIONS	8,000
BALL STATE UNIVERSITY1211 WEST CARSON STREET MUNCIE,IN 47303	NONE	PUBLIC CHARITY	OPERATIONS	100
CAMP RILEY30 S MERIDIAN STREET INDIANAPOLIS,IN 46278	NONE	PUBLIC CHARITY	OPERATIONS	500
CARE FOR KIDS FOUNDATION4760 KINGSWAY DRIVE INDIANAPOLIS,IN 46205	NONE	PUBLIC CHARITY	OPERATIONS	3,000
CONNECT2HELP3901 N MERIDIAN STREET STE 300 INDIANAPOLIS,IN 46208	NONE	PUBLIC CHARITY	OPERATIONS	1,000
COVENANT HOUSEONE LIBERTY PLAZA NEWYORK,NY 10006	NONE	PUBLIC CHARITY	OPERATIONS	1,000
HOPE HAVEN HORSE FARM INCPO BOX 16 COATESVILLE,IN 46121	NONE	PUBLIC CHARITY	OPERATIONS	500
INDYFERAL6450A MERIDAN PKWY INDIANAPOLIS,IN 46220	NONE	PUBLIC CHARITY	OPERATIONS	200
INDIANA PLAN SUMMER CAMP445 N PENNSYLVANIA ST STE 610 INDIANAPOLIS,IN 46204	NONE	PUBLIC CHARITY	OPERATIONS	1,000
KIWANIS FOUNDATION OF INDIANAPOLIS320 N MERIDIAN STREET STE 1020 INDIANAPOLIS,IN 46204	NONE	PUBLIC CHARITY	OPERATIONS	500
MARINE INDUSTRY CARES FOUNDATION1600 SE 17TH STREET STE 410 FORT LAUDERDALE,FL 33316	NONE	PUBLIC CHARITY	OPERATIONS	15,000
NOBLE OF INDIANA7701 E 21ST STREET INDIANAPOLIS,IN 46219	NONE	PUBLIC CHARITY	OPERATIONS	1,500
OUTSIDE THE BOX INC3940 E 56TH STREET INDIANAPOLIS,IN 46220	NONE	PUBLIC CHARITY	OPERATIONS	587
PROGRESS HOUSE INC201 S SHELBY STREET INDIANAPOLIS,IN 46202	NONE	PUBLIC CHARITY	OPERATIONS	800
RILEY CHILDREN'S FOUNDATION30 SOUTH MERIDIAN STREET STE 200 INDIANAPOLIS,IN 46204	NONE	PUBLIC CHARITY	OPERATIONS	1,205
SAMANTHA'S HOUSE FOUNDATION INC2850 N MERIDIAN STREET INDIANAPOLIS,IN 46208	NONE	PUBLIC CHARITY	OPERATIONS	500
STARFISH INITIATIVE814 N DELAWARE STREET INDIANAPOLIS,IN 46204	NONE	PUBLIC CHARITY	OPERATIONS	500
ST MARY'S CHILD CENTER14727 US 31 NORTH CARMEL,IN 46032	NONE	PUBLIC CHARITY	OPERATIONS	495
THE TIMMY FOUNDATION INC22 E 22ND STREET INDIANAPOLIS,IN 46202	NONE	PUBLIC CHARITY	OPERATIONS	1,000
THE VILLAGES652 NORTH GIRLS SCHOOL ROAD INDIANAPOLIS,IN 46214	NONE	PUBLIC CHARITY	OPERATIONS	2,500
THE WISHARD FOUNDATION1001 W 10TH STREET INDIANAPOLIS,IN 46202	NONE	PUBLIC CHARITY	OPERATIONS	2,400
MARIAN COLLEGE3200 COLD SPRING RD INDIANAPOLIS,IN 46222	NONE	PUBLIC CHARITY	OPERATIONS	25,500
EPSILON SIGMA ALPHA INTERNATIONAL363 W DRAKE RD FORT COLLINS,CO 80526	NONE	PUBLIC CHARITY	OPERATIONS	30
BIG BROTHERS BIG SISTERS2960 N MERIDIAN STREET INDIANAPOLIS,IN 46208	NONE	PUBLIC CHARITY	OPERATIONS	21
Total  3a				68,538

TY 2011 Accounting Fees Schedule

Name: IMG FOUNDATION INC

EIN: 35-2209280

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,944	0		0

TY 2011 Distribution from Corpus Election

Name: IMG FOUNDATION INC

EIN: 35-2209280

Election: THE ORGANIZATION HEREBY ELECTS UNDER TREAS. REG. SEC.
53.4942(A)-3(D)(2) TO TREAT THE AMOUNT SHOWN IN PART XIII,
LINE 4C, COLUMN (A), AS BEING MADE OUT OF CORPUS.

**TY 2011 Investments Corporate
Bonds Schedule****Name:** IMG FOUNDATION INC**EIN:** 35-2209280

Name of Bond	End of Year Book Value	End of Year Fair Market Value
OPPENHEIMER INTERNATIONAL BOND FUND	0	0
MAINSTAY HIGH YIELD CORP BOND	0	0
BUILD AMERICA BONDS	10,680	10,680
BLACKROCK	18,099	18,099
TEMPLETON GLOBAL BOND FUND	19,444	19,444
ISHARES BARCLAYS	17,043	17,043

**TY 2011 Investments Corporate
Stock Schedule****Name:** IMG FOUNDATION INC**EIN:** 35-2209280

Name of Stock	End of Year Book Value	End of Year Fair Market Value
POWERSHARES EQUITY PORTFOLIO QQQ	5,695	5,695
AMERICAN BALANCED FUND	0	0
AMERICAN MUTUAL FUND	12,668	12,668
CAPITAL WORLD GROWTH AND INCOME FUND	0	0
OPPENHEIMER INTERNATIONAL DIVERSIFIED	15,295	15,295
PIMCO COMMODITY REAL RETURN STRATEGY FUND	54,188	54,188
MFS EMERGING MARKETS DEBT FUND	8,071	8,071
MERGER FUND	2,170	2,170
GOLDMAN SACHS SMALL/MID CAP	16,123	16,123
PUTNAM INCOME FUND	0	0
NEUBERGER BERMAN FD	6,767	6,767
VANGUARD INDEX TRUST/EMERGING MARKETS	32,656	32,656
IPATH OPTIMIZED	4,979	4,979
RYDEX S&P	24,066	24,066

TY 2011 Investments - Other Schedule

Name: IMG FOUNDATION INC

EIN: 35-2209280

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
POWERSHARES DB COMMODITY INDEX	FMV	4,032	4,032

TY 2011 Other Assets Schedule

Name: IMG FOUNDATION INC

EIN: 35-2209280

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
COLLECTIONS	4,000	4,000	4,000
MISCELLANEOUS RECEIVABLES	58	150	150

TY 2011 Other Decreases Schedule

Name: IMG FOUNDATION INC

EIN: 35-2209280

Description	Amount
UNREALIZED LOSS ON INVESTMENT	20,690

TY 2011 Other Expenses Schedule**Name:** IMG FOUNDATION INC**EIN:** 35-2209280

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
USER FEE	7	0		0
BANK FEES	2,329	2,329		0
MISCELLANEOUS	147	0		0
FOREIGN TAXES	37	37		0
GOLF OUTING EXPENSES	40,087	0		0
SUPPLIES EXPENSE	57	0		0

TY 2011 Other Income Schedule

Name: IMG FOUNDATION INC

EIN: 35-2209280

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
REBATE PAYMENTS	147		147
OTHER INCOME	2,329		2,329
GROSS INCOME FROM SPECIAL FUNDRAISING EVENTS	81,110		81,110

TY 2011 Other Liabilities Schedule

Name: IMG FOUNDATION INC

EIN: 35-2209280

Description	Beginning of Year - Book Value	End of Year - Book Value
PLEDGES PAYABLE	25,000	0