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Form **990-PF** **Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation** OMB No 1545-0052
 Department of the Treasury Internal Revenue Service **2011**
 Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , and ending

Name of foundation: **GRANADILLO FOUNDATION, INC**
C/O PEDRO P. GRANADILLO
 Number and street (or P.O. box number if mail is not delivered to street address): **7218 TORY LANE**
 Room/suite: _____
 City or town, state, and ZIP code: **NAPLES FL 34108-8790**

A Employer identification number: **35-2061090**
 B Telephone number (see instructions): **239-598-9830**

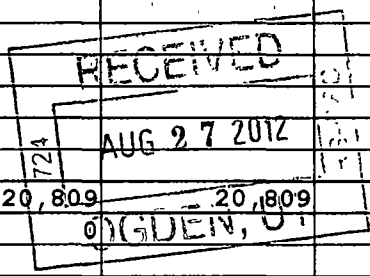
C If exemption application is pending, check here
 D 1 Foreign organizations, check here
 2 Foreign organizations meeting the 85% test, check here and attach computation
 E If private foundation status was terminated under section 507(b)(1)(A) check here
 F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 325,757**
 J Accounting method: Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,227	2,227	2,227	
	4 Dividends and interest from securities	6,366	6,366	6,366	
	5a Gross rents				
	b Net rental income or (loss)				
	Net gain or (loss) from sale of assets not on line 10	12,216			
	Gross sales price for all assets on line 6a	393,759			
	Capital gain net income (from Part IV, line 2)		12,216		
	Net short-term capital gain			0	
	Income modifications				
	10a Gross sales less returns & allowances				
Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	20,809	20,809	8,593		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 1	1,700	1,700	1,700	
	c Other professional fees (attach schedule) STMT 2	3,484	3,484	3,484	
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	445	45	45	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) STMT 4	11	11	11		
24 Total operating and administrative expenses. Add lines 13 through 23	5,640	5,240	5,240	0	
25 Contributions, gifts, grants paid	16,000			16,000	
26 Total expenses and disbursements. Add lines 24 and 25	21,640	5,240	5,240	16,000	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-831				
b Net investment income (if negative, enter -0-)		15,569			
c Adjusted net income (if negative, enter -0-)			3,353		



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing			11,561	143,496	143,496
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶					
		Less allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (att schedule) ▶					
		Less allowance for doubtful accounts ▶	0				
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule) SEE STMT 5	295,347	160,217	156,831		
	c	Investments—corporate bonds (attach schedule) SEE STMT 6	30,901	33,265	25,430		
	11	Investments—land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach sch) ▶						
12	Investments—mortgage loans						
13	Investments—other (attach schedule)						
14	Land, buildings, and equipment basis ▶						
	Less accumulated depreciation (attach sch) ▶						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	337,809	336,978	325,757			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶)					
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds	337,809	336,978				
30	Total net assets or fund balances (see instructions)	337,809	336,978				
31	Total liabilities and net assets/fund balances (see instructions)	337,809	336,978				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	337,809
2	Enter amount from Part I, line 27a	2	-831
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	336,978
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	336,978

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	12,216
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-1,187

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

[] Yes [X] No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	10,500	321,214	0.032688
2009	14,993	219,316	0.068363
2008	14,716	291,307	0.050517
2007		301,204	
2006		232,593	

2 Total of line 1, column (d)	2	0.151568
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050523
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	352,535
5 Multiply line 4 by line 3	5	17,811
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	156
7 Add lines 5 and 6	7	17,967
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	16,000

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	311
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	311
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	311
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	100
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	400
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	500
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	189
11	Enter the amount of line 10 to be Credited to 2012 estimated tax 189 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

STMT 7

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ PEDRO P. GRANADILLO 7218 TORY LANE Located at ▶ NAPLES	Telephone no ▶		
		FL	ZIP+4 ▶ 34108-8790	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	▶ 15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here **N/A** **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PEDRO P. GRANADILLO 7218 TORY LANE NAPLES FL 34108-8790	PRES., SEC. 0.50	0	0	0
ANN J. LOWE 230 GLENCOE STREET DENVER CO 80220	DIRECTOR 0.50	0	0	0
PAUL A. GRANADILLO 6210 NORTH PARKER AVENUE INDIANAPOLIS IN 46220	DIRECTOR 0.50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	327,907
b	Average of monthly cash balances	1b	29,997
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	357,904
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	357,904
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	5,369
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	352,535
6	Minimum investment return. Enter 5% of line 5	6	17,627

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	17,627
2a	Tax on investment income for 2011 from Part VI, line 5	2a	311
2b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	311
3	Distributable amount before adjustments Subtract line 2c from line 1	3	17,316
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	17,316
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	17,316

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	16,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	16,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	16,000

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				17,316
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			15,736	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>16,000</u>				
a Applied to 2010, but not more than line 2a			15,736	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				264
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				17,052
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year DAVIDSON COLLEGE DAVIDSON COLLEGE DAVIDSON NC 28035	NONE	PUBLIC	CHARITABLE	12,000
PURDUE FOUNDATION PURDUE UNIVERSITY WEST LAFAYETTE IN 47907	NONE	PUBLIC	CHARITABLE	3,000
P.E.O. 3700 GRAND AVENUE DES MOINES IA 50312	NONE	PUBLIC	CHARITABLE	1,000
Total				▶ 3a 16,000
b Approved for future payment N/A				
Total				▶ 3b

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... 1a(1) Cash X 1a(2) Other assets X 1b(1) Sales of assets to a noncharitable exempt organization X 1b(2) Purchases of assets from a noncharitable exempt organization X 1b(3) Rental of facilities, equipment, or other assets X 1b(4) Reimbursement arrangements X 1b(5) Loans or loan guarantees X 1b(6) Performance of services or membership or fundraising solicitations X 1c Sharing of facilities, equipment, mailing lists, other assets, or paid employees X

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here section containing signature of Michael A. Rasor, date 8/15/2012, and title PRESIDENT. Includes a box for 'May the IRS discuss this return with the preparer shown below (see instructions)?' with 'X' checked for Yes.

Paid Preparer Use Only section containing preparer name MICHAEL A. RASOR, firm name L. M. HENDERSON & COMPANY, LLP, firm address 450 E 96TH ST STE 200 INDIANAPOLIS, IN 46240, PTIN P01244705, firm's EIN 20-5520612, and phone no 317-566-1000.

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** **2011**

For calendar year 2011, or tax year beginning _____, and ending _____

Name **GRANADILLO FOUNDATION, INC**
C/O PEDRO P. GRANADILLO

Employer Identification Number
35-2061090

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) GENWORTH FINL	P	09/13/10	04/01/11
(2) SEE ATTACHED- MORGAN STANLEY - 28210	P	VARIOUS	VARIOUS
(3) SEE ATTACHED- MORGAN STANLEY - 28210	P	VARIOUS	VARIOUS
(4) PTP ADJUSTMENT	P	VARIOUS	01/04/11
(5) PTP ADJUSTMENT	P	VARIOUS	01/04/11
(6) POWERSHARES DB COMM INDEX TRACKING	P		
(7) POWERSHARES DB COMM INDEX TRACKING	P		
(8) MORGAN STANLEY 28210			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 10,666		10,716	-50
(2) 140,802		140,937	-135
(3) 241,614		227,950	13,664
(4)		1,006	-1,006
(5)		934	-934
(6) 4			4
(7) 5			5
(8) 668			668
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-50
(2)			-135
(3)			13,664
(4)			-1,006
(5)			-934
(6)			4
(7)			5
(8)			668
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Realized Gain/Loss for Account(s) 525 028210 as of 5/8/2012 10 41 32 AM

Name/Symbol	Acquired Date / Period	Quantity	Unit Cost	Total Cost - Adjusted Cost	Sale Date	Sale Price	Proceeds	Gain/Loss
BLDKS EMERGING MKTS 50 ADR								
[ADRE]								
Portfolio Management AAA - 8210	Short 02/02/2011	963 000	41.46	39,930.59			39,930.59	-96.92
				39,930.59				
Portfolio Management AAA - 8210	Short 02/09/2011	19 000	47.25	897.75	8/17/2011	41.25	783.71	-114.04
Portfolio Management AAA - 8210	Short 02/09/2011	23 000	45.88	1,055.15	8/17/2011	41.25	948.71	-106.44
Portfolio Management AAA - 8210	Short 06/06/2011	23 000	46.09	1,055.15	8/17/2011	41.25	948.71	-111.29
Portfolio Management AAA - 8210	Short 08/01/2011	5 000	45.49	1,060.00	8/17/2011	41.25	206.24	-21.20
				227.44				
				227.44				
Portfolio Management AAA - 8210	Short 08/16/2011	213 000	41.10	8,753.72	8/17/2011	41.25	8,785.85	32.13
				8,753.72				
Portfolio Management AAA - 8210	Long 05/07/2009	3 000	34.49	103.47	1/4/2011	48.33	144.98	41.51
				103.47				
Portfolio Management AAA - 8210	Long 05/07/2009	4 000	34.49	137.96	3/1/2011	47.00	187.99	50.03
				137.96				
Portfolio Management AAA - 8210	Long 05/07/2009	9 000	34.49	310.41	3/3/2011	47.39	426.47	116.06
				310.41				
Portfolio Management AAA - 8210	Long 07/13/2009	2 000	32.86	65.72	3/3/2011	47.39	94.77	29.05
				65.72				
Portfolio Management AAA - 8210	Long 07/13/2009	45 000	32.86	1,478.70	8/17/2011	41.25	1856.16	377.46
				1,478.70				
Portfolio Management AAA - 8210	Long 10/08/2009	63 000	42.15	2,655.45	8/17/2011	41.25	2,598.63	-56.82
				2,655.45				
Portfolio Management AAA - 8210	Long 11/04/2009	180 000	42.37	7,626.35	8/17/2011	41.25	7,424.66	-201.69
				7,626.35				
Portfolio Management AAA - 8210	Long 02/02/2010	27 000	41.03	1,107.91	8/17/2011	41.25	1,113.70	5.79
				1,107.91				
Portfolio Management AAA - 8210	Long 02/04/2010	20 000	39.08	781.60	8/17/2011	41.25	824.96	43.36
				781.60				
Portfolio Management AAA - 8210	Long 03/17/2010	151 000	44.20	6,673.52	8/17/2011	41.25	6,228.46	-445.06
				6,673.52				
Portfolio Management AAA - 8210	Long 05/03/2010	7 000	43.98	307.86	8/17/2011	41.25	288.74	-19.12
				307.86				
Portfolio Management AAA - 8210	Long 06/01/2010	26 000	39.88	1,036.83	8/17/2011	41.25	1,072.45	35.62
				1,036.83				
Portfolio Management AAA - 8210	Long 06/09/2010	143 000	39.52	5,650.75	8/17/2011	41.25	5,898.48	247.73
				5,650.75				
Short Term Gain/Loss Total								
				11,994.06			11,673.22	-320.84
Long Term Gain/Loss Total								
				11,994.06			281,604.45	223.92
CALAMOS EVOLVING WORLD GW I								
[CNWIX]								
Portfolio Management AAA - 8210	Short 08/17/2011	847 481	12.85	10,891.01			10,122.47	-768.54
				10,891.01				
Portfolio Management AAA - 8210	Short 08/17/2011	206 211	12.85	2,650.03	10/13/2011	12.11	2,497.21	-152.82
				2,650.03				
Portfolio Management AAA - 8210	Short 08/17/2011	30 429	12.85	391.04	11/1/2011	12.31	374.58	-16.46
				391.04				

Portfolio Management AAA - 8210	Short	08/17/2011	610 841	12 85	7,849 94	11/21/2011	11 87	7250 68	-599 26
					7,849 94				
					10891 01				
Short Term Gain/Loss Total			847 481	12 85	10891 01			10122 47	-768 54
Long Term Gain/Loss Total			0 000	0 00	0 00			0 00	0 00
DREYFUS INFLATION ADJ SEC INST									
[DIASX]									
Portfolio Management AAA - 8210	Short	08/01/2011	744 556	13 72	10,215 31	8/16/2011	13 94	10233 35	18 04
					10,215 31				
					561 01				
Portfolio Management AAA - 8210	Short	08/01/2011	3 730	13 72	51 18	8/17/2011	13 98	52 15	0 97
					51 18				
Portfolio Management AAA - 8210	Short	08/01/2011	471 651	13 72	6,471 05	10/13/2011	13 65	6438 04	-33 01
					6,471 05				
Portfolio Management AAA - 8210	Short	08/01/2011	228 285	13 72	3,132 07	11/21/2011	13 90	3173 16	41 09
					3,132 07				
					10215 31				
Short Term Gain/Loss Total			744 556	13 72	10215 31			10233 35	18 04
Long Term Gain/Loss Total			0 000	0 00	0 00			0 00	0 00
FIDELITY FLOATING RT HI INC A									
[FFRAX]									
Portfolio Management AAA - 8210	Short	03/01/2011	1,364 702	9 90	13,510 04	8/1/2011	9 81	13387 73	-122 31
					13,510 04				
Portfolio Management AAA - 8210	Short	03/31/2011	2 280	9 89	22 55	8/1/2011	9 81	22 37	-0 18
					22 55				
Portfolio Management AAA - 8210	Short	04/29/2011	2 518	9 91	24 95	8/1/2011	9 81	24 70	-0 25
					24 95				
Portfolio Management AAA - 8210	Short	05/31/2011	2 741	9 88	27 08	8/1/2011	9 81	26 89	-0 19
					27 08				
Portfolio Management AAA - 8210	Short	06/30/2011	2 721	9 83	26 75	8/1/2011	9 81	26 69	-0 06
					26 75				
Portfolio Management AAA - 8210	Short	07/29/2011	2 860	9 81	28 06	8/1/2011	9 81	28 06	0 00
					28 06				
					13510 04				
Short Term Gain/Loss Total			1,364 702	9 90	13510 04			13387 73	-122 31
Long Term Gain/Loss Total			0 000	0 00	0 00			0 00	0 00
FIRST TR VALU.LN DIV IDX									
[FVD]									
Portfolio Management AAA - 8210	Short	01/04/2011	1,088 000	13 26	14,424 28	11/21/2011	15 11	16369 41	1945 13
					14,424 28				
Portfolio Management AAA - 8210	Short	02/09/2011	3 000	15 12	45 35	11/21/2011	15 11	45 33	-0 02
					45 35				
Portfolio Management AAA - 8210	Long	10/08/2009	7 000	15 58	109 06	11/21/2011	15 44	105 79	-3 27
					109 06				
Portfolio Management AAA - 8210	Long	10/08/2009	14 000	12 60	176 39	2/2/2011	15 44	216 15	39 76
					176 39				
Portfolio Management AAA - 8210	Long	10/08/2009	199 000	12 60	2,507 30	8/16/2011	14 82	2949 90	442 60
					2,507 30				
Portfolio Management AAA - 8210	Long	10/08/2009	18 000	12 60	226 79	8/17/2011	14 96	269 24	42 45
					226 79				

Portfolio Management AAA - 8210	Long	10/08/2009	62 000	12 60	781 17	10/13/2011	15 03	931 98	150 81
Portfolio Management AAA - 8210	Long	03/17/2010	191 000	14 05	781 17	10/13/2011	15 03	2871 09	188 30
Portfolio Management AAA - 8210	Long	03/17/2010	12 000	14 05	2,682 79	11/1/2011	15 42	184 99	16 44
Portfolio Management AAA - 8210	Long	03/17/2010	127 000	14 05	168 55	11/21/2011	15 11	1919 17	135 33
Portfolio Management AAA - 8210	Long	06/01/2010	20 000	13 25	1,783 84	11/21/2011	15 11	302 23	37 25
Portfolio Management AAA - 8210	Long	06/09/2010	435 000	13 05	264 98	11/21/2011	15 11	6573 54	895 48
Short Term Gain/Loss Total			10 000	15 44	5,678 06			151 12	-3 29
Long Term Gain/Loss Total			1,078 000	13 24	14,269 87			16218 29	1948 42
HARTFORD INFLATION PLUS A									
[HIPAX]									
Portfolio Management AAA - 8210	Short	03/17/2010	1,190 705	11 41	13,587 32			13609 76	22 44
Portfolio Management AAA - 8210	Short	03/31/2010	193 468	11 42	13,587 32	3/1/2011	11 43	2211 34	1 94
Portfolio Management AAA - 8210	Short	04/01/2010	3 479	11 33	2,209 40	3/1/2011	11 43	11 32	0 10
Portfolio Management AAA - 8210	Short	04/30/2010	0 354	11 58	2,209 40	3/1/2011	11 44	39 76	0 38
Portfolio Management AAA - 8210	Short	05/28/2010	1 378	11 57	11 22	3/1/2011	11 43	4 05	-0 05
Portfolio Management AAA - 8210	Short	06/30/2010	0 824	11 72	11 22	3/1/2011	11 43	15 75	-0 19
Portfolio Management AAA - 8210	Short	07/27/2010	23 944	11 59	39 38	3/1/2011	11 43	9 42	-0 24
Portfolio Management AAA - 8210	Short	07/30/2010	0 821	11 69	39 38	3/1/2011	11 43	273 68	-3 83
Portfolio Management AAA - 8210	Short	08/31/2010	0 331	11 90	4 10	3/1/2011	11 43	9 38	-0 22
Portfolio Management AAA - 8210	Short	10/29/2010	0 505	12 28	4 10	3/1/2011	11 43	3 78	-0 16
Portfolio Management AAA - 8210	Short	11/01/2010	23 426	12 28	15 94	3/1/2011	11 43	5 77	-0 43
Portfolio Management AAA - 8210	Short	11/19/2010	14 105	11 49	15 94	3/1/2011	11 43	267 76	-19 91
Portfolio Management AAA - 8210	Short	11/19/2010	9 438	11 49	9 66	3/1/2011	11 43	161 22	-0 85
Portfolio Management AAA - 8210	Short	12/01/2010	2 285	11 42	9 66	3/1/2011	11 43	107 88	-0 56
Portfolio Management AAA - 8210	Short	12/03/2010	575 685	11 41	277 51	3/1/2011	11 43	6580 08	11 51
Portfolio Management AAA - 8210	Short	12/31/2010	1 155	11 31	277 51	3/1/2011	11 43	13 20	0 14
Portfolio Management AAA - 8210	Short	01/04/2011	38 494	11 31	9 60	3/1/2011	11 43	439 99	4 62
					9 60				
					3 94				
					3 94				
					6 20				
					6 20				
					287 67				
					287 67				
					162 07				
					108 44				
					108 44				
					26 10				
					26 10				
					6,568 57				
					6,568 57				
					13 06				
					13 06				
					435 37				
					435 37				

Portfolio Management AAA - 8210	Short	02/02/2011	8 752	11 27	98 63	3/1/2011	11 43	100 04	1 41
Portfolio Management AAA - 8210	Short	02/09/2011	22 452	11 14	98 63	3/1/2011	11 43	256 63	6 52
Portfolio Management AAA - 8210	Short	02/28/2011	0 971	11 40	250 11	3/1/2011	11 43	11 10	0 03
Portfolio Management AAA - 8210	Long	10/08/2009	95 652	11 30	11 07	3/1/2011	11 43	1093 30	12 44
Portfolio Management AAA - 8210	Long	10/30/2009	0 465	11 40	1,080 86	3/1/2011	11 42	5 31	0 01
Portfolio Management AAA - 8210	Long	11/04/2009	166 739	11 37	5 30	3/1/2011	11 43	1905 83	10 01
Portfolio Management AAA - 8210	Long	11/19/2009	3 048	11 49	1,895 82	3/1/2011	11 43	34 84	-0 18
Portfolio Management AAA - 8210	Long	11/30/2009	0 940	11 57	35 02	3/1/2011	11 43	10 74	-0 14
Portfolio Management AAA - 8210	Long	12/31/2009	0 715	11 31	10 88	3/1/2011	11 43	8 17	0 08
Portfolio Management AAA - 8210	Long	01/29/2010	0 289	11 45	8 09	3/1/2011	11 42	3 30	-0 01
Short Term Gain/Loss Total			922 857	11 43	3 31			10548 27	0 23
Long Term Gain/Loss Total			267 848	11 35	10548 04			3061 49	22 21
ISHARES BARCLAYS 1-3 YR TSY BD [SHY]			311 000	83 81	3039 28			26301 62	238 02
Portfolio Management AAA - 8210	Short	12/03/2010	4 000	84 14	3039 28	11/21/2011	84 49	337 97	1 41
Portfolio Management AAA - 8210	Short	01/04/2011	7 000	83 95	26 063 60	11/21/2011	84 49	591 45	3 81
Portfolio Management AAA - 8210	Short	02/02/2011	3 000	83 93	336 56	11/21/2011	84 49	253 48	1 69
Portfolio Management AAA - 8210	Short	02/09/2011	1 000	83 68	336 56	11/21/2011	84 49	84 49	0 81
Portfolio Management AAA - 8210	Short	03/01/2011	3 000	83 81	587 64	11/21/2011	84 49	253 48	2 05
Portfolio Management AAA - 8210	Short	10/13/2011	32 000	84 45	251 79	11/21/2011	84 49	2703 75	1 21
Portfolio Management AAA - 8210	Long	11/04/2009	40 000	83 79	251 79	6/6/2011	84 34	3373 70	22 11
Portfolio Management AAA - 8210	Long	11/04/2009	2 000	83 79	251 79	8/1/2011	84 40	168 81	1 23
Portfolio Management AAA - 8210	Long	11/04/2009	99 000	83 79	83 68	8/16/2011	84 68	8383 70	88 52
Portfolio Management AAA - 8210	Long	03/17/2010	61 000	83 44	251 43	8/16/2011	84 68	5165 71	75 87
Portfolio Management AAA - 8210	Long	03/17/2010	30 000	83 44	2,702 54	11/21/2011	84 49	2534 78	31 58
Portfolio Management AAA - 8210	Long	05/03/2010	2 000	83 37	2,702 54	11/21/2011	84 50	168 99	2 25
Portfolio Management AAA - 8210	Long	07/27/2010	10 000	84 04	3,351 59	11/21/2011	84 49	844 93	4 55
					3,351 59				
					167 58				
					167 58				
					8,295 18				
					8,295 18				
					5,089 84				
					5,089 84				
					2,503 20				
					2,503 20				
					166 74				
					166 74				
					840 38				
					840 38				
					840 38				

Portfolio Management AAA - 8210	Long	11/01/2010	17 000	84 44	1 435 45	11/21/2011	84 49	1436 38	0 93
					1 435 45				
Short Term Gain/Loss Total			50 000	84 27	4213 64			4224 62	10 98
					4213 64				
Long Term Gain/Loss Total			261 000	83 72	21849 96			22077 00	227 04
					21849 96				
ISHARES MSCI CANADA INDEX FD [EWC]									
Portfolio Management AAA - 8210	Long	11/04/2009	6 000	25 01	6,762 52	2/2/2011	32 08	192 47	42 42
					6,762 52				
Portfolio Management AAA - 8210	Long	11/04/2009	12 000	25 01	150 05			405 71	105 62
					150 05				
Portfolio Management AAA - 8210	Long	11/04/2009	2 000	25 01	300 09	3/1/2011	33 81	67 51	17 49
					300 09				
Portfolio Management AAA - 8210	Long	11/04/2009	177 000	25 01	50 02	3/3/2011	33 75	5596 68	1170 35
					50 02				
Portfolio Management AAA - 8210	Long	02/02/2010	8 000	25 17	4,426 33	6/6/2011	31 62	252 96	51 61
					4,426 33				
Portfolio Management AAA - 8210	Long	02/04/2010	6 000	24 37	201 35	6/6/2011	31 62	189 72	43 51
					201 35				
Portfolio Management AAA - 8210	Long	02/04/2010	2 000	24 37	146 21	6/6/2011	31 62	51 27	2 53
					146 21				
Portfolio Management AAA - 8210	Long	03/17/2010	51 000	28 23	48 74	11/21/2011	25 63	1307 31	-132 42
					48 74				
					1,439 73	11/21/2011	25 63		
					1,439 73				
Short Term Gain/Loss Total			0 000	0 00	0 00			0 00	0 00
					0 00				
Long Term Gain/Loss Total			264 000	25 61	6762 52			8063 63	1301 11
					6762 52				
ISHARES MSCI JAPAN INDEX FUND [EWJ]									
Portfolio Management AAA - 8210	Short	06/09/2010	4 000	9 26	5,586 99	1/4/2011	10 98	43 91	6 88
					5,586 99				
Portfolio Management AAA - 8210	Short	06/09/2010	5 000	9 26	37 03	2/2/2011	11 23	56 14	9 85
					37 03				
Portfolio Management AAA - 8210	Short	06/09/2010	555 000	9 26	46 29	2/9/2011	11 33	6288 03	1149 84
					46 29				
Portfolio Management AAA - 8210	Short	07/27/2010	11 000	9 55	5,138 19	2/9/2011	11 33	124 63	19 60
					5,138 19				
Portfolio Management AAA - 8210	Short	11/01/2010	24 000	9 97	105 03	2/9/2011	11 33	271 91	32 68
					105 03				
Portfolio Management AAA - 8210	Short	12/03/2010	2 000	10 61	239 23	2/9/2011	11 33	22 66	1 44
					239 23				
					21 22	2/9/2011	11 33		
					21 22				
Short Term Gain/Loss Total			601 000	9 30	5586 99			6807 28	1220 29
					5586 99				
Long Term Gain/Loss Total			0 000	0 00	0 00			0 00	0 00
					0 00				
ISHARES MSCI PAC EX-JPN IDX [EPP]									
Portfolio Management AAA - 8210	Short	06/09/2010	141 000	36 36	7,676 27	6/6/2011	47 68	9397 38	1721 11
					7,676 27				
					5,126 48			6723 53	1597 05
					5,126 48				

Portfolio Management AAA - 8210	Short	01/04/2011	4 000	46 63	186 52	11/21/2011	38 75	155 01	-31 51
Portfolio Management AAA - 8210	Long	06/09/2010	65 000	36 36	186 52	11/21/2011	38 75	2518 84	155 57
Short Term Gain/Loss Total			145 000	36 64	2,363 27			6878 54	1565 54
Long Term Gain/Loss Total			65 000	36 36	5313 00			2518 84	155 57
ISHARES S&P 500 GRWTH INDEX [IWW]			308 000	56 10	17,278 79			19873 19	2594 40
Portfolio Management AAA - 8210	Long	10/08/2009	6 000	54 54	17,278 79	2/2/2011	67 39	404 33	77 12
Portfolio Management AAA - 8210	Long	10/08/2009	2 000	54 54	327 21	8/1/2011	68 22	136 43	27 36
Portfolio Management AAA - 8210	Long	10/08/2009	3 000	54 54	109 07	8/17/2011	64 28	192 86	29 25
Portfolio Management AAA - 8210	Long	10/08/2009	69 000	54 54	163 61	10/13/2011	65 04	4487 46	724 54
Portfolio Management AAA - 8210	Long	10/08/2009	67 000	54 54	3,762 92	11/21/2011	64 26	4305 66	651 81
Portfolio Management AAA - 8210	Long	02/02/2010	1 000	56 04	3,653 85	11/21/2011	64 26	64 26	8 22
Portfolio Management AAA - 8210	Long	03/17/2010	75 000	59 97	56 04	11/21/2011	64 26	4819 77	322 02
Portfolio Management AAA - 8210	Long	06/01/2010	7 000	55 72	4,497 75	11/21/2011	64 26	449 85	59 80
Portfolio Management AAA - 8210	Long	06/09/2010	54 000	54 48	390 05	11/21/2011	64 26	3470 24	528 54
Portfolio Management AAA - 8210	Long	07/27/2010	24 000	57 36	2,941 70	11/21/2011	64 26	1542 33	165 74
Short Term Gain/Loss Total			0 000	0 00	1,376 59			0 00	0 00
Long Term Gain/Loss Total			308 000	56 10	1,376 59			19873 19	2594 40
ISHARES S&P MIDCAP 400 INDEX [IUH]			111 000	82 22	17278 79			9279 04	152 44
Portfolio Management AAA - 8210	Short	02/09/2011	32 000	95 39	9,126 60	11/21/2011	83 57	2674 33	-378 09
Portfolio Management AAA - 8210	Short	06/06/2011	2 000	95 50	3,052 42	11/21/2011	83 58	167 15	-23 85
Portfolio Management AAA - 8210	Short	08/01/2011	2 000	93 03	191 00	11/21/2011	83 58	167 15	-18 91
Portfolio Management AAA - 8210	Short	08/16/2011	3 000	85 19	186 06	11/21/2011	83 57	250 72	-4 85
Portfolio Management AAA - 8210	Long	10/08/2009	1 000	69 25	255 57	2/2/2011	93 54	93 54	24 29
Portfolio Management AAA - 8210	Long	10/08/2009	20 000	69 25	255 57	10/13/2011	83 17	1663 35	278 35
Portfolio Management AAA - 8210	Long	11/04/2009	2 000	67 62	69 25	10/13/2011	83 17	166 34	31 10

Portfolio Management AAA - 8210	Long	02/04/2010	3 000	69 81	209 43	10/13/2011	83 17	249 50	40 07
Portfolio Management AAA - 8210	Long	03/17/2010	12 000	79 68	209 43	10/13/2011	83 17	998 01	41 85
Portfolio Management AAA - 8210	Long	03/17/2010	3 000	79 68	956 16	11/1/2011	86 07	258 20	19 16
Portfolio Management AAA - 8210	Long	03/17/2010	25 000	79 68	239 04	11/21/2011	83 57	2089 32	97 32
Portfolio Management AAA - 8210	Long	04/03/2010	1 000	79 24	1,992 00	11/21/2011	83 57	83 57	4 33
Portfolio Management AAA - 8210	Long	06/03/2010	4 000	75 46	79 24	11/21/2011	83 57	334 29	32 45
Portfolio Management AAA - 8210	Long	09/01/2010	1 000	74 35	301 84	11/21/2011	83 57	83 57	9 22
Short Term Gain/Loss Total			39 000	94 49	74 35			3259 35	-425 70
Long Term Gain/Loss Total			72 000	75 58	5441 55			6019 69	578 14
ISHARES SP SMALLCAP 600 INDEX [UR]			101 000	58 59	5,917 64			6433 35	515 71
Portfolio Management AAA - 8210	Short	02/09/2011	5 000	70 59	5,917 64	11/21/2011	64 03	320 16	-32 78
Portfolio Management AAA - 8210	Long	11/04/2009	1 000	50 30	352 94	2/2/2011	69 87	69 88	19 58
Portfolio Management AAA - 8210	Long	11/04/2009	16 000	50 30	50 30	10/13/2011	63 21	1011 38	206 64
Portfolio Management AAA - 8210	Long	12/02/2009	1 000	51 61	804 74	10/13/2011	63 21	63 21	11 60
Portfolio Management AAA - 8210	Long	03/17/2010	35 000	60 27	51 61	10/13/2011	63 21	2212 38	102 93
Portfolio Management AAA - 8210	Long	03/17/2010	2 000	60 27	2,109 45	11/1/2011	65 50	130 99	10 45
Portfolio Management AAA - 8210	Long	03/17/2010	27 000	60 27	1,627 29	11/21/2011	64 03	1728 89	101 60
Portfolio Management AAA - 8210	Long	04/01/2010	3 000	59 67	1,627 29	11/21/2011	64 03	192 10	13 09
Portfolio Management AAA - 8210	Long	06/01/2010	6 000	57 82	179 01	11/21/2011	64 03	384 20	37 29
Portfolio Management AAA - 8210	Long	09/01/2010	5 000	54 97	346 91	11/21/2011	64 03	320 16	45 31
Short Term Gain/Loss Total			5 000	70 59	274 85			320 16	-32 78
Long Term Gain/Loss Total			96 000	57 97	274 85			6113 19	548 49
ISHARES TR MSCI SMALL CAP [SCZ]			166 000	36 50	6,058 35			5959 24	-99 11
Portfolio Management AAA - 8210	Short	03/01/2011	2 000	43 63	6,058 35	11/21/2011	34 68	69 35	-17 91
Portfolio Management AAA - 8210	Short	08/01/2011	5 000	42 31	87 26	11/21/2011	34 68	173 38	-38 16
Portfolio Management AAA - 8210	Short				87 26				
Portfolio Management AAA - 8210	Short				211 54				
Portfolio Management AAA - 8210	Short				211 54				

Portfolio Management AAA - 8210	Short	08/16/2011	3 000	38 38	115 15	11/21/2011	34 66	103 99	-11 16
Portfolio Management AAA - 8210	Long	11/04/2009	1 000	35 99	115 15	1/4/2011	42 42	42 42	6 43
Portfolio Management AAA - 8210	Long	11/04/2009	4 000	35 99	35 99	2/2/2011	43 47	173 87	29 92
Portfolio Management AAA - 8210	Long	11/04/2009	1 000	35 99	143 95	6/6/2011	44 07	44 07	8 08
Portfolio Management AAA - 8210	Long	11/04/2009	80 000	35 99	35 99	10/13/2011	36 56	2924 88	45 86
Portfolio Management AAA - 8210	Long	11/04/2009	1 000	35 99	2,879 02	11/21/2011	34 68	34 68	-1 31
Portfolio Management AAA - 8210	Long	12/02/2009	1 000	36 73	35 99	11/21/2011	34 68	34 68	-2 05
Portfolio Management AAA - 8210	Long	02/04/2010	5 000	34 67	36 73	11/21/2011	34 68	173 38	0 05
Portfolio Management AAA - 8210	Long	03/17/2010	49 000	37 46	173 33	11/21/2011	34 68	1699 08	-136 46
Portfolio Management AAA - 8210	Long	05/03/2010	1 000	37 78	1,835 54	11/21/2011	34 68	34 68	-3 10
Portfolio Management AAA - 8210	Long	06/01/2010	12 000	33 14	1,835 54	11/21/2011	34 68	416 10	18 42
Portfolio Management AAA - 8210	Long	06/09/2010	1 000	32 40	37 78	11/21/2011	34 68	34 68	2 28
Short Term Gain/Loss Total			10 000	41 40	32 40			346 72	-67 23
Long Term Gain/Loss Total			156 000	36 18	413 95			5612 52	-31 88
JP MORGAN HIBRG DYN COMM STR A									
[HDSAX]									
Portfolio Management AAA - 8210	Short	01/04/2011	30 873	18 77	15,435 35	2/2/2011	19 27	595 07	15 58
Portfolio Management AAA - 8210	Short	01/04/2011	9 097	18 77	15,435 35	2/9/2011	19 64	178 64	7 89
Portfolio Management AAA - 8210	Short	01/04/2011	35 972	18 77	579 49	3/1/2011	20 68	743 76	68 57
Portfolio Management AAA - 8210	Short	01/04/2011	10 178	18 77	170 75	3/3/2011	20 87	212 45	21 41
Portfolio Management AAA - 8210	Short	01/04/2011	14 561	18 77	675 19	8/1/2011	20 46	297 91	24 60
Portfolio Management AAA - 8210	Short	01/04/2011	8 133	18 77	191 04	8/17/2011	20 36	165 59	12 93
Portfolio Management AAA - 8210	Short	01/04/2011	632 773	18 77	273 31	10/13/2011	18 88	11946 76	69 62
Portfolio Management AAA - 8210	Short	01/04/2011	80 755	18 77	152 66	11/21/2011	18 15	1465 70	-50 07
Short Term Gain/Loss Total			822 342	18 77	11,877 14			15605 88	170 53
Long Term Gain/Loss Total			0 000	0 00	11,877 14			0 00	0 00
POWERSHARES DB COMM TRK INC									
			606 000	23 33	15435 35			16538 68	2402 25

Portfolio Management AAA - 8210	Long	07/07/2009	2 052	25 92	53 19	1/4/2011	25 54	52 42	-0 77
Portfolio Management AAA - 8210	Long	07/07/2009	6 008	25 92	53 19	3/3/2011	26 48	159 09	3 36
Portfolio Management AAA - 8210	Long	07/07/2009	12 816	25 92	155 73	8/16/2011	25 38	325 26	-6 93
Portfolio Management AAA - 8210	Long	07/07/2009	2 495	25 92	332 19	8/17/2011	25 42	63 42	-1 25
Portfolio Management AAA - 8210	Long	07/07/2009	16 276	25 92	64 67	11/21/2011	24 05	391 44	-30 43
Portfolio Management AAA - 8210	Long	08/03/2009	8 011	27 09	421 87	11/21/2011	24 05	192 66	-24 37
Portfolio Management AAA - 8210	Long	10/08/2009	198 620	27 32	217 03	11/21/2011	24 05	4776 81	-649 50
Portfolio Management AAA - 8210	Long	12/02/2009	1 999	27 50	5,426 31	11/21/2011	24 05	48 08	-6 90
Portfolio Management AAA - 8210	Long	02/02/2010	18 005	26 05	54 98	11/21/2011	24 05	433 02	-36 00
Portfolio Management AAA - 8210	Long	03/17/2010	171 581	25 68	469 02	11/21/2011	24 05	4126 52	-279 69
Portfolio Management AAA - 8210	Long	05/03/2010	9 388	25 58	4,406 21	11/21/2011	24 05	225 78	-14 37
Portfolio Management AAA - 8210	Long	07/27/2010	37 735	24 38	240 15	11/21/2011	24 05	907 52	-12 45
Short Term Gain/Loss Total			0 000	0 00	919 97			0 00	0 00
Long Term Gain/Loss Total			484 986	26 31	12761 32			11702 02	-1059 30
SPDR BARCLAYS CAPITAL HIGH YIE									
[JNK]									
Portfolio Management AAA - 8210	Long	11/04/2009	1 000	37 95	12,815 01	8/1/2011	40 06	40 06	2 11
Portfolio Management AAA - 8210	Long	11/04/2009	171 000	37 95	37 95	10/13/2011	37 18	6357 99	-130 91
Portfolio Management AAA - 8210	Long	11/04/2009	4 000	37 95	6,488 90	11/1/2011	38 19	152 75	0 96
Portfolio Management AAA - 8210	Long	11/04/2009	57 000	37 95	151 79	11/21/2011	37 22	2121 60	-41 37
Portfolio Management AAA - 8210	Long	12/02/2009	8 000	37 95	2,162 97	11/21/2011	37 22	297 77	-5 83
Portfolio Management AAA - 8210	Long	02/04/2010	3 000	38 12	303 60	11/21/2011	37 22	111 66	-2 69
Portfolio Management AAA - 8210	Long	03/17/2010	90 000	39 51	114 35	11/21/2011	37 22	3349 89	-205 56
Short Term Gain/Loss Total			0 000	0 00	3,555 45			0 00	0 00
Long Term Gain/Loss Total			334 000	38 37	12815 01			12431 72	-383 29
SUNAMERICA ALTERN STRAT A									
[SUNAX]									
			2,078 871	10 11	21,025 13			23193 46	2168 33

Portfolio Management AAA - 8210	Short	02/04/2010	49 354	10 08	497 49	2/2/2011	10 75	530 56	33 07
					497 49				
Portfolio Management AAA - 8210	Long	02/04/2010	6 033	10 08	60 81	3/1/2011	10 83	65 34	4 53
					60 81				
Portfolio Management AAA - 8210	Long	02/04/2010	31 988	10 08	322 44	3/3/2011	10 86	347 39	24 95
					322 44				
Portfolio Management AAA - 8210	Long	02/04/2010	326 678	10 08	3,292 91	8/16/2011	11 37	3714 33	421 42
					3,292 91				
Portfolio Management AAA - 8210	Long	02/04/2010	22 502	10 08	226 82	8/17/2011	11 36	255 62	28 80
					226 82				
Portfolio Management AAA - 8210	Long	02/04/2010	20 718	10 08	208 84	10/13/2011	11 19	231 83	22 99
					208 84				
Portfolio Management AAA - 8210	Long	02/04/2010	1,402 508	10 08	14,137 28	11/21/2011	11 13	15609 91	1472 63
					14,137 28				
Portfolio Management AAA - 8210	Long	03/17/2010	219 090	10 40	2,278 54	11/21/2011	11 13	2438 48	159 94
					2,278 54				
Short Term Gain/Loss Total			49 354	10 08	497 49			530 56	33 07
Long Term Gain/Loss Total			2,029 517	10 11	20527 64			22662 90	2135 26
TCW EMERGING MKT INC N									
[TGINX]									
Portfolio Management AAA - 8210	Short	03/03/2011	21 662	11 07	12,812 27	8/1/2011	11 56	250 41	10 61
					12,812 27				
Portfolio Management AAA - 8210	Short	03/03/2011	523 346	11 06	239 80	10/13/2011	10 42	5453 27	-335 49
					239 80				
Portfolio Management AAA - 8210	Short	03/31/2011	5 231	11 17	5,788 76	11/21/2011	10 61	55 50	-2 93
					5,788 76				
Portfolio Management AAA - 8210	Short	04/29/2011	5 756	11 40	58 43	11/21/2011	10 61	61 07	-4 52
					58 43				
Portfolio Management AAA - 8210	Short	05/31/2011	5 798	11 39	65 59	11/21/2011	10 61	61 52	-4 51
					65 59				
Portfolio Management AAA - 8210	Short	03/03/2011	30 663	11 06	66 03	11/1/2011	10 69	327 79	-11 20
					66 03				
Portfolio Management AAA - 8210	Short	06/06/2011	232 821	11 40	338 99	11/21/2011	10 61	2470 23	-183 29
					338 99				
Portfolio Management AAA - 8210	Short	03/03/2011	325 731	11 06	2,653 52	11/21/2011	10 61	3456 01	-145 14
					2,653 52				
Short Term Gain/Loss Total			1,151 008	11 13	3,601 15			12135 80	-676 47
Long Term Gain/Loss Total			0 000	0 00	3,601 15			0 00	0 00
TEMPLETON EMRG MKTS SM CAP A									
[TEMXX]									
Portfolio Management AAA - 8210	Short	08/17/2011	971 346	10 77	10,461 39	11/1/2011	9 66	9061 69	-1399 70
					10,461 39				
Portfolio Management AAA - 8210	Short	08/17/2011	918 593	10 77	568 15	11/21/2011	9 31	509 59	-58 56
					568 15				
Short Term Gain/Loss Total			971 346	10 77	9,893 24			8552 10	-1341 14
					9,893 24				
Long Term Gain/Loss Total			0 000	0 00	10,461 39			9061 69	-1399 70
					10,461 39				

Long Term Gain/Loss Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VANGUARD EUROPEAN MSCI ETF											
[VGK]											
Portfolio Management AAA - 8210	Short	12/01/2010	412 000	46 55	19,178 92	11/21/2011	41 23	18998 08	-180 84		
Portfolio Management AAA - 8210	Short	01/04/2011	13 000	48 62	632 01	11/21/2011	41 23	536 00	-96 01		
Portfolio Management AAA - 8210	Short	08/01/2011	14 000	49 22	689 05	11/21/2011	41 23	577 23	-111 82		
Portfolio Management AAA - 8210	Long	05/07/2009	13 000	49 88	648 50	11/21/2011	41 23	536 01	-112 49		
Portfolio Management AAA - 8210	Long	05/07/2009	18 000	39 09	703 62	2/2/2011	51 81	932 56	228 94		
Portfolio Management AAA - 8210	Long	05/07/2009	47 000	39 09	1,837 23	2/9/2011	52 12	2449 68	612 45		
Portfolio Management AAA - 8210	Long	10/08/2009	80 000	49 93	3,994 24	2/9/2011	52 12	4169 68	175 44		
Portfolio Management AAA - 8210	Long	10/08/2009	3 000	49 93	149 78	6/6/2011	53 48	160 45	10 67		
Portfolio Management AAA - 8210	Long	10/08/2009	5 000	49 93	249 64	8/17/2011	46 27	231 34	-18 30		
Portfolio Management AAA - 8210	Long	10/08/2009	18 000	49 93	898 70	10/13/2011	44 05	792 98	-105 72		
Portfolio Management AAA - 8210	Long	02/02/2010	17 000	46 97	798 54	10/13/2011	44 05	748 93	-49 61		
Portfolio Management AAA - 8210	Long	02/04/2010	14 000	44 76	626 68	10/13/2011	44 05	616 76	-9 92		
Portfolio Management AAA - 8210	Long	03/17/2010	84 000	48 61	4,082 82	10/13/2011	44 05	3700 59	-382 23		
Portfolio Management AAA - 8210	Long	03/17/2010	30 000	48 61	1,458 15	11/21/2011	41 23	1236 93	-221 22		
Portfolio Management AAA - 8210	Long	05/03/2010	22 000	46 40	1,020 80	11/21/2011	41 23	907 08	-113 72		
Portfolio Management AAA - 8210	Long	06/01/2010	27 000	41 14	1,110 71	11/21/2011	41 23	1113 24	2 53		
Portfolio Management AAA - 8210	Long	06/09/2010	7 000	39 78	278 45	11/21/2011	41 23	288 62	10 17		
Short Term Gain/Loss Total			40 000	49 24	1969 56			1649 24	-320 32		
Long Term Gain/Loss Total			372 000	46 26	17209 36			17348 84	139 48		
VANGUARD REIT ETF											
[VNQ]											
Portfolio Management AAA - 8210	Long	11/04/2009	214 000	42 92	9,185 54	2/2/2011	57 29	11434 34	2248 80		
Portfolio Management AAA - 8210	Long	11/04/2009	6 000	40 36	242 15	2/9/2011	57 78	343 73	101 58		
Portfolio Management AAA - 8210	Long	11/04/2009	2 000	40 36	80 72	2/9/2011	57 78	115 57	34 85		
Portfolio Management AAA - 8210	Long	11/04/2009	5 000	40 36	201 79	3/1/2011	59 99	299 94	98 15		
Portfolio Management AAA - 8210	Long	11/04/2009	7 000	40 22	281 56	6/6/2011	60 41	422 85	141 29		
Portfolio Management AAA - 8210	Long	11/04/2009	2 000	40 06	80 12	8/17/2011	56 86	113 71	33 59		

Portfolio Management AAA - 8210	Long	11/04/2009	100 000	39 89	3,989 49	10/13/2011	51 49	5149 45	1159 96
Portfolio Management AAA - 8210	Long	11/04/2009	2 000	39 90	3,989 49	11/21/2011	53 73	107 46	27 67
Portfolio Management AAA - 8210	Long	02/04/2010	8 000	41 16	79 79	11/21/2011	53 73	429 85	100 54
Portfolio Management AAA - 8210	Long	11/04/2009	15 000	39 90	329 31	11/1/2011	56 79	851 78	253 35
Portfolio Management AAA - 8210	Long	03/17/2010	67 000	49 29	598 43	11/21/2011	53 73	3600 00	297 82
Short Term Gain/Loss Total			0 000	0 00	3,302 18			0 00	0 00
Long Term Gain/Loss Total			214 000	42 92	9185 54			11434 34	2248 80
VANGUARD SHORT TERM BND [BSV]									
Portfolio Management AAA - 8210	Short	11/01/2010	7 000	81 88	16,031 62	8/16/2011	81 69	571 86	-1 29
Portfolio Management AAA - 8210	Short	12/03/2010	2 000	81 13	573 15	8/16/2011	81 70	163 39	1 13
Portfolio Management AAA - 8210	Short	01/04/2011	4 000	80 41	162 26	8/16/2011	81 70	326 78	5 14
Portfolio Management AAA - 8210	Short	02/09/2011	1 000	80 05	321 64	8/16/2011	81 69	81 69	1 64
Portfolio Management AAA - 8210	Short	03/01/2011	1 000	80 30	321 64	8/16/2011	81 69	81 69	1 39
Portfolio Management AAA - 8210	Short	10/13/2011	75 000	81 01	80 05	11/21/2011	81 29	6096 80	21 31
Portfolio Management AAA - 8210	Long	10/08/2009	1 000	80 08	6,075 49	8/1/2011	81 32	81 32	1 24
Portfolio Management AAA - 8210	Long	10/08/2009	63 000	80 08	80 08	8/16/2011	81 69	5146 72	101 68
Portfolio Management AAA - 8210	Long	12/02/2009	1 000	80 49	5,045 04	8/16/2011	81 69	81 69	1 20
Portfolio Management AAA - 8210	Long	03/17/2010	39 000	80 23	80 49	8/16/2011	81 69	3186 06	57 09
Portfolio Management AAA - 8210	Long	04/01/2010	1 000	79 83	3,128 97	8/16/2011	81 69	81 69	1 86
Portfolio Management AAA - 8210	Long	07/27/2010	4 000	81 08	79 83	8/16/2011	81 70	326 78	2 46
Short Term Gain/Loss Total			90 000	81 03	324 32			7322 21	29 32
Long Term Gain/Loss Total			109 000	80 17	7292 89			8904 26	165 53
VANGUARD TOTAL BOND MARKET [BND]									
Portfolio Management AAA - 8210	Long	05/29/2009	2 000	77 00	27,940 46	6/6/2011	81 60	163 20	9 20
Portfolio Management AAA - 8210	Long	08/03/2009	5 000	78 18	154 00	6/6/2011	81 60	408 01	17 11
					390 90				

FYE: 12/31/2011

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description				
	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 1,700	\$ 1,700	\$ 1,700	\$
TOTAL	\$ 1,700	\$ 1,700	\$ 1,700	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description				
	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT FEES	\$ 3,484	\$ 3,484	\$ 3,484	\$
TOTAL	\$ 3,484	\$ 3,484	\$ 3,484	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description				
	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL TAX	\$ 400	\$	\$	\$
FOREIGN TAXES PAID	45	45	45	
TOTAL	\$ 445	\$ 45	\$ 45	\$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description				
	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
OTHER DEDUCTIONS	11	11	11	
TOTAL	\$ 11	\$ 11	\$ 11	\$ 0

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BLDRS EMERGING MKTS 50 ADR	\$ 27,937		COST	
FIRST TR VALU.LN DIV INDX	14,270	10,249	COST	10,407
ISHARES BARCLAYS 1-3 YR TSY BD	22,186	9,881	COST	9,887
ISHARES MSCI CANADA INDEX FD	8,151	1,786	COST	1,702
ISHARES MSCI JAPAN INDEX FUND	5,587		COST	
ISHARES MSCI PAC EX-JPN IDX	7,490	3,646	COST	3,309
ISHARES S&P 500 GRWTH INDEX	22,230	16,415	COST	17,195
ISHARES S&P MIDCAP 400 INDEX	5,441	6,730	COST	6,921
ISHARES SP SMALLCAP 600 INDEX	5,565	3,599	COST	3,552
ISHARES TR MSCI SMALL CAP	5,644	3,640	COST	3,302
SPDR BARCLAYS CAPITAL HIGH YIE	15,350	6,842	COST	6,767
VANGUARD EUROPEAN ETF	17,841	7,298	COST	6,587
VANGUARD REIT ETF	10,270	5,069	COST	5,336
VANGUARD SHORT TERM BND	9,474	6,562	COST	6,548
VANGUARD TOTAL BOND MARKET	31,388	17,735	COST	17,961
HARTFORD INFLATION PLUS A	12,779		COST	
RYDEX/SGI FUT STR A	13,390	11,577	COST	11,448
SUNAMERICA ALTERN STRAT A	35,043	17,972	COST	17,320
POWERSHARES DB COMM TRK INC	16,073		COST	
POWERSHARES EMERGING MKTS SOV DE	9,238			
CALAMOS EVOLVING WORLD GW I		8,484	COST	7,975
DREYFUS INFLATION ADJ SEC		3,262	COST	3,292
JP MORGAN HIBRG DYN COMM		1,780	COST	1,573
TCW GALILEO EMERG MKTS INC		6,926	COST	6,507
TEMPLETON EMERG MKTS SM CAP		10,764	COST	9,242

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
TOTAL	\$ 295,347	\$ 160,217		\$ 156,831

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BBVA INTL PREF	\$	\$ 13,088	COST	\$ 9,930
CITIZENS UTILITIES CO DEBENTURE	20,185	20,177	COST	15,500
GENWORTH FINANCIAL	10,716		COST	
TOTAL	\$ 30,901	\$ 33,265		\$ 25,430

Statement 7 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors

Name	Address
	City, State, Zip
PEDRO AND BARBARA GRANADILLO	7218 TORY LANE NAPLES FL 34108

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
N/A

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
N/A

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
N/A

FYE: 12/31/2011

Taxable Interest on Investments

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
MORGAN STANLEY 28210	\$ 14			14	
MORGAN STANLEY 28724	2,625			14	
ACCRUED INTEREST PAID	-414			14	
POWERSHARES DB COMMODITY INDE	2			14	
TOTAL	\$ <u>2,227</u>				

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
MORGAN STANLEY 28210	\$ 6,366			14	
TOTAL	\$ <u>6,366</u>				

Form **8868**
(Rev. January 2012)

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

Department of the Treasury
Internal Revenue Service

▶ File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. GRANADILLO FOUNDATION, INC C/O PEDRO P. GRANADILLO	Employer identification number (EIN) or <input checked="" type="checkbox"/> 35-2061090
	Number, street, and room or suite no. If a P.O. box, see instructions 7218 TORY LANE	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NAPLES FL 34108-8790	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**PEDRO P. GRANADILLO
7218 TORY LANE**

- The books are in the care of ▶ **NAPLES** FL 34108-8790

Telephone No. ▶ _____ FAX No ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15/12** , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year **2011** or

▶ tax year beginning _____ , and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	500
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	100
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	\$	400

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.
DAA