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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
WELBORN BAPTIST FOUNDATION INC

A Employer identification number
35-2056722

Number and street (or P O box number if mail is not delivered to street address)
TWENTY-ONE SOUTHEAST THIRD STREET
ROOM/SUITE 610

Room/suite

B Telephone number (see page 10 of the instructions)
(812) 437-8260

City or town, state, and ZIP code
EVANSVILLE, IN 477081418

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$** 103,488,427
J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,100,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	71	71		
	4 Dividends and interest from securities.	6,716,445	6,716,445		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	154,845			
	b Gross sales price for all assets on line 6a _____ 27,311,756				
	7 Capital gain net income (from Part IV , line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	3,122			
	12 Total. Add lines 1 through 11	7,974,483	6,716,516		
	13 Compensation of officers, directors, trustees, etc	175,618	1,351		175,299
	14 Other employee salaries and wages	516,884	1,042		569,791
	15 Pension plans, employee benefits	200,569	146		172,638
	16a Legal fees (attach schedule). 	10,806			11,567
	b Accounting fees (attach schedule). 	22,337			20,127
	c Other professional fees (attach schedule) 	285,714	187,487		97,749
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) 	68,876			103,022
	19 Depreciation (attach schedule) and depletion 	48,401			
	20 Occupancy	112,242			179,415
	21 Travel, conferences, and meetings	65,612			60,057
	22 Printing and publications	1,533			1,219
	23 Other expenses (attach schedule). 	735,115			895,337
	24 Total operating and administrative expenses. Add lines 13 through 23	2,243,707	190,026		2,286,221
	25 Contributions, gifts, grants paid	3,935,633			2,686,904
	26 Total expenses and disbursements. Add lines 24 and 25	6,179,340	190,026		4,973,125
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,795,143			
	b Net investment income (if negative, enter -0-)		6,526,490		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	100	100	100
	2	Savings and temporary cash investments	729,644	475,448	475,448
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	30,671	22,767	22,767
	10a	Investments—U S and state government obligations (attach schedule)	7,402,643	 4,952,900	5,174,999
	b	Investments—corporate stock (attach schedule)	68,390,513	 68,407,648	63,004,520
	c	Investments—corporate bonds (attach schedule).	28,167,871	 33,677,921	34,369,619
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ 568,590 Less accumulated depreciation (attach schedule) ▶ _____ 276,051	323,456	 292,539	292,538
15	Other assets (describe ▶ _____)	 166,431	 148,436	 148,436	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	105,211,329	107,977,759	103,488,427	
Liabilities	17	Accounts payable and accrued expenses	114,876	105,885	
	18	Grants payable	3,369,038	4,545,744	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	 140,078		
	23	Total liabilities (add lines 17 through 22)	3,623,992	4,651,629	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	101,587,337	103,382,480	
	30	Total net assets or fund balances (see page 17 of the instructions)	101,587,337	103,382,480	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	105,211,329	108,034,109	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	101,587,337
2	Enter amount from Part I, line 27a	2	1,795,143
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	103,382,480
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	103,382,480

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)	
1a					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7				2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8				3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2010	4,312,695	97,696,570	0 044144	
2009	4,711,889	83,643,154	0 056333	
2008	6,259,468	103,064,748	0 060733	
2007	4,802,641	117,885,825	0 040740	
2006	4,442,734	109,223,370	0 040676	
2 Total of line 1, column (d).			2	0 242626
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0 048525
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.			4	106,085,633
5 Multiply line 4 by line 3.			5	5,147,805
6 Enter 1% of net investment income (1% of Part I, line 27b).			6	65,265
7 Add lines 5 and 6.			7	5,213,070
8 Enter qualifying distributions from Part XII, line 4.			8	4,990,608
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18				

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1				
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	130,530	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2		
3		Add lines 1 and 2.		3	130,530	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4		
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	130,530	
6		Credits/Payments				
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	68,876		
b		Exempt foreign organizations—tax withheld at source	6b			
c		Tax paid with application for extension of time to file (Form 8868)	6c			
d		Backup withholding erroneously withheld	6d			
7		Total credits and payments. Add lines 6a through 6d.		7	68,876	
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	1,226	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	62,880	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10		
11		Enter the amount of line 10 to be Credited to 2012 estimated tax	0	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) IN _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW WELBORNFDN ORG	13	Yes	
14	The books are in care of KEVIN BAIN Telephone no (812) 437-8260 Located at 21 SE THRID ST SUITE 610 EVANSVILLE IN ZIP +4 477081418			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ☒	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?. ☐ Yes ☒ No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	☒	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☐ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data TableSee Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GARY BAUER 21 SE THIRD ST SUITE 610 EVANSVILLE,IN 47708	CFO 40 00	102,001	29,661	
PATRICK JACKSON 21 SE THIRD ST SUITE 610 EVANSVILLE,IN 47708	SR PROGRAM O 40 00	72,112	19,659	
RHONDA MEADE 21 SE THIRD ST SUITE 610 EVANSVILLE,IN 47708	PROGRAM DIRE 40 00	69,305	17,299	
ANDREA HAYS 21 SE THIRD STREET SUITE 610 EVANSVILLE,IN 477081418	PROGRAM DIRE 40 00	71,999	15,859	
ELIZABETH THARP 21 SE THRID STREET SUITE 610 EVANSVILLE,IN 47708	EVALUATION O 40 00	66,321	16,859	
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ASHER AGENCY INC	PROGRAM SUPPORT	218,472
535 W WAYNE STREET FORT WAYNE,IN 46825		
DIMEO SCHNEIDER ASSOC LLC	INVESTMENT	88,440
500 WEST MADISON STREET CHICAGO,IL 60661		
UNIVERSITY OF ILLINOIS	PROGRAM SUPPORT	76,850
ONE UNIVERSITY PLAZA SPRINGFIELD,IL 62708		
METROPOLITAN WEST ASSET MGMT	INVESTMENT	69,998
11766 WILSHIRE BOULEVARD SUITE 1580 LOS ANGELES,CA 90025		
MATT WAGNER	PROGRAM SUPPORT	52,732
445 S BOEKE ROAD EVANSVILLE,IN 47714		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	107,525,976
b	Average of monthly cash balances.	1b	175,174
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	107,701,150
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	107,701,150
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	1,615,517
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	106,085,633
6	Minimum investment return. Enter 5% of line 5.	6	5,304,282

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	5,304,282
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	130,530
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	130,530
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	5,173,752
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	5,173,752
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	5,173,752

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,973,125
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	17,483
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,990,608
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,990,608
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				5,173,752
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only.				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2011				
a	From 2006.				
b	From 2007.				
c	From 2008. 713,794				
d	From 2009. 558,443				
e	From 2010.				
f	Total of lines 3a through e.	1,272,237			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 4,990,608				
a	Applied to 2010, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2011 distributable amount.				4,990,608
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	183,144			183,144
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,089,093			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	1,089,093			
10	Analysis of line 9				
a	Excess from 2007. . . .				
b	Excess from 2008. . . . 530,650				
c	Excess from 2009. . . . 558,443				
d	Excess from 2010. . . .				
e	Excess from 2011. . . .				

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

KEVIN R BAIN
21 SE THIRD ST
SUITE 610
EVANSVILLE, IN 47708
(812) 437-8260

b

The form in which applications should be submitted and information and materials they should include

VISIT WWW WELBORNFDN.ORG FOR THIS INFORMATION

c

Any submission deadlines

WILL BE PUBLISHED ANNUALLY AT WWW WELBORNFDN.ORG

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SW INDIANA, SE ILLINOIS AND HENDERSON KY SEE WEB PAGE

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2011)

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	71	
4	Dividends and interest from securities. . . .			14	6,716,445	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	154,845	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a <u>DISCONTINUED OPERATIONS</u>			18	3,122	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .				6,874,483	
13	Total. Add line 12, columns (b), (d), and (e).			13		6,874,483

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☒ No

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2011

Name of organization WELBORN BAPTIST FOUNDATION INC	Employer identification number 35-2056722
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization WELBORN BAPTIST FOUNDATION INC	Employer identification number 35-2056722
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Part I **Contributors** (see instructions) Use duplicate copies of Part III
 additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	INDIANA STATE DEPT OF HEALTH 2 NORTH MERIDIAN STREET INDIANAPOLIS, IN 46204	\$ 1,100,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization WELBORN BAPTIST FOUNDATION INC	Employer identification number 35-2056722
--	--

Part II

Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	

Name of organization WELBORN BAPTIST FOUNDATION INC	Employer identification number 35-2056722
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ➤ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
W HAROLD CALLOWAY 	BOARD MEMBER 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE,IN 47708				
LISA N COLLINS 	TREASURER 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE,IN 47708				
JOHN M DUNN 	BOARD MEMBER 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE,IN 47708				
RITA EYKAMP 	BOARD MEMBER 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE,IN 47708				
C MARK HUBBARD 	BOARD MEMBER 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE,IN 47708				
THOMAS KAZEE 	BOARD MEMBER 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE,IN 47708				
E LYNN JOHNSON 	BOARD MEMBER 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE,IN 47708				
MARILYN KLENCK 	BOARD MEMBER 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE,IN 47708				
DAVID L KNAPP 	SECOND VICE 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE,IN 47708				
CONNIE K NASS 	SECRETARY 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE,IN 47708				
JOHN D PULCINI MD FACS 	BOARD MEMBER 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE,IN 47708				
ELLIS S REDD 	BOARD MEMBER 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE,IN 47708				
RONALD ROMAIN 	CHAIRMAN 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE,IN 47708				
DANIEL SCHENK 	FIRST VICE C 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE,IN 47708				
JALEIGH J WHITE 	BOARD MEMBER 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE,IN 47708				
KEVIN BAIN 	EXEC DIR 40 00	175,618	68,874	0
21 SE THIRD ST SUITE 310 EVANSVILLE,IN 47708				
JOHN C SCHROEDER 	BOARD MEMBER 1 00	0	0	0
21 SE THIRD STREET SUITE 610 EVANSVILLE,IN 47708				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF SOUTHERN INDIANA8600 UNIVERSITY BLVD EVANSVILLE,IN 47712	N/A	PUBLIC	COMMUNITY HEALTH STATUS	1,870
UNITED WAY OF PERRY COUNTPO BOX 73 TELL CITY,IN 47586	N/A	PUBLIC	COMMUNITY HEALTH STATUS	4,581
EVANSVILLE-VANDERBURGH SCHOOL CORP1 SE NINTH STREET EVANSVILLE,IN 47708	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	215,458
LUCE ELEMENTARY1057 NORTH COUNTY ROAD RICHLAND,IN 47634	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	7,748
PERRY CENTRAL ELEMENTARY 18677 OLD STATE ROAD 37 LEOPOLD,IN 47551	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	9,673
JOSHUA ACADEMY867 E WALNUT STREET EVANSVILLE,IN 47713	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	9,118
ST PHILIP CATHOLIC SCHOOL 3500 ST PHILIP ROAD S MT VERNON,IN 47620	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	7,790
WOOD MEMORIAL JR HIGH954A SOUTH FRANKLIN ST OAKLAND CITY,IN 47660	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	7,435
WILLIAM TELL ELEMENTARY1235 31ST STREET TELL CITY,IN 47586	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	10,303
CEDAR CREST INTERMEDIATE SCHOOL4770 SOUTH STATE RD 162 HUNTINGBURG,IN 47542	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	12,935
SOUTH ELEMENTARY SCHOOL715 W 3RD STREET MT CARMEL,IL 62863	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	12,329
SOUTH MIDDLE SCHOOL800 ALVES STREET HENDERSON,KY 42420	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	8,703
NORRIS CITY - OMAHA ELEMENTARY580 US 45 NORRIS CITY,IL 62869	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	7,730
COMMUNITY COORDINATED CHILD CARE600 SE 6TH STREET EVANSVILLE,IN 47713	N/A	PUBLIC	EARLY CHILDHOOD DEVELOPMENT	124,280
EVANSVILLE AREA TRAILS COALITION IPO BOX 13029 EVANSVILLE,IN 47728	N/A	PUBLIC	IMPROVED PHYSICAL ACTIVITY AND NUTRI	18,408
YOUTH FIRST INC3220 E MORGAN AVE EVANSVILLE,IN 47715	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	774
HOLLY'S HOUSE INCPO BOX 4125 EVANSVILLE,IN 47724	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	14,810
SBHP - EVALUATIONS21 SE 3RD STREET EVANSVILLE,IN 47708	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	63,067
TRI-STATE BUSINESS GROUP ON HEALTH8437 BELL OAKS DRIVE NEWBURGH,IN 47630	N/A	PUBLIC	IMPROVED PHYSICAL ACTIVITY AND NUTRI	16,666
URBAN SEEDS LLC1501 ADAMS AVENUE EVANSVILLE,IN 47714	N/A	PUBLIC	IMPROVED PHYSICAL ACTIVITY AND NUTRI	25,530
MEMORIAL COMMUNITY DEVELOPMENT CORP645 CANAL STREET EVANSVILLE,IN 47713	N/A	PUBLIC	IMPROVED PHYSICAL ACTIVITY AND NUTRI	10,000
FIRST CHRISTIAN CHURCH NEWBURGH4544 OLD STATE ROAD NEWBURGH,IN 47630	N/A	PUBLIC	IMPROVED PHYSICAL ACTIVITY AND NUTRI	4,850
WELBORN BAPTIST FOUNDATION 21 SE 3RD STREET EVANSVILLE,IN 47708	N/A	PUBLIC	IMPROVED PHYSICAL ACTIVITY AND NUTRI	15,360
DEACONESS FAMILY MEDICINE RESIDENCY515 READ STREET EVANSVILLE,IN 47710	N/A	PUBLIC	COMMUNITY HEALTH STATUS	48,750
ECHO COMMUNITY HEALTH CARE 315 MULBERRY ST EVANSVILLE,IN 47713	N/A	PUBLIC	COMMUNITY HEALTH STATUS	30,000
FERRELL HOSPITAL COMMUNITY FOUNDATI1201 PINE STREET ELDORADO,IL 62930	N/A	PUBLIC	COMMUNITY HEALTH STATUS	44,135
MATTHEW 25 AIDS SERVICES452 OLD CORYDON ROAD HENDERSON,KY 42420	N/A	PUBLIC	COMMUNITY HEALTH STATUS	26,250
TULIP TREE HEALTH SERVICES 123 N MCCREARY STREET FT BRANCH,IN 47648	N/A	PUBLIC	COMMUNITY HEALTH STATUS	41,250
COMMUNITY COORDINATED CHILD CARE600 SE 6TH STREET EVANSVILLE,IN 47713	N/A	PUBLIC	EARLY CHILDHOOD DEVELOPMENT	159,646
UNITED WAY OF SOUTHWESTERN INDIANAPO BOX 18 EVANSVILLE,IN 47701	N/A	PUBLIC	EARLY CHILDHOOD DEVELOPMENT	18,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EVANSVILLE CHRISTIAN LIFE CENTER509 S KENTUCKY AVE EVANSVILLE,IN 47714	N/A	PUBLIC	FAITH BASED	30,000
GOOD NEWS JAIL & PRISON MINISTRY130 WEST 6TH ST MT CARMEL,IL 62863	N/A	PUBLIC	FAITH BASED	26,250
MEDIA MINISTRIES INC4630 BAYARD PARK DRIVE EVANSVILLE,IN 47714	N/A	PUBLIC	FAITH BASED	22,500
YOUNG LIFE8114 BURCH PARK DR EVANSVILLE,IN 47725	N/A	PUBLIC	FAITH BASED	33,750
POTTER'S WHEEL333 JEFFERSON AVE EVANSVILLE,IN 47713	N/A	PUBLIC	FAITH BASED	25,500
TTT CHRISTIAN YOUTH HOME INC13000 US HWY 41 N EVANSVILLE,IN 47725	N/A	PUBLIC	FAITH BASED	22,500
UNITED METHODIST YOUTH HOME INC2521 N BURKHARDT RD EVANSVILLE,IN 47715	N/A	PUBLIC	FAITH BASED	18,750
EVANSVILLE CHRISTIAN LIFE CENTER509 S KENTUCKY AVE EVANSVILLE,IN 47714	N/A	PUBLIC	FAITH BASED	11,128
GUADALUPE CENTER511 E 4TH STREET EVANSVILLE,IN 47542	N/A	PUBLIC	COMMUNITY HEALTH STATUS	22,500
VISITING NURSE ASSOCIATION 610 E WALNUT STREET EVANSVILLE,IN 47734	N/A	PUBLIC	COMMUNITY HEALTH STATUS	22,500
CARVER COMMUNITY ORGANIZATION400 SE 8TH STREET EVANSVILLE,IN 47713	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	45,000
HILLCREST WASHINGTON YOUTH HOME2700 W INDIANA ST EVANSVILLE,IN 47712	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	30,000
HOLLY'S HOUSE INCPO BOX 4125 EVANSVILLE,IN 47724	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	28,750
YOUNG WOMEN'S CHRISTIAN ASSOCIATION118 VINE STREET EVANSVILLE,IN 47708	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	30,000
LAMPION CENTER655 S HEBRON AVE EVANSVILLE,IN 47714	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	22,500
MARIAN EDUCATIONAL OUTREACH520 S BENNINGHOF AVE EVANSVILLE,IN 47714	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	5,000
MEDIA MINISTRIES INC4630 BAYARD PARK DRIVE EVANSVILLE,IN 47714	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	23,000
NEW HOPE DEVELOPMENET CORPORATION663 SOUTH ELLIOTT STREET EVANSVILLE,IN 47713	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	70,769
HOLY REDEEMER SCHOOL918-B WEST MILL ROAD EVANSVILLE,IN 47710	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	30,000
YOUTH FIRST INC3420 E MORGAN AVE EVANSVILLE,IN 47715	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	310,000
YOUTH SERVICE BUREAU734 W DELAWARE ST EVANSVILLE,IN 47710	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	30,000
CRISIS PREGNANCY CENTER OF HENDERSO603 CENTER STREET HENDERSON,KY 42420	N/A	PUBLIC	FAITH BASED	13,000
ENCOUNTERING HOPE MINISTRIES INC304 NORTH SECOND STREET BOONVILLE,IN 47601	N/A	PUBLIC	FAITH BASED	12,500
EVANSVILLE CHRISTIAN LIFE CENTER509 S KENTUCKY AVE EVANSVILLE,IN 47714	N/A	PUBLIC	FAITH BASED	20,000
IMPACT MINISTRIES720 SE EIGHTH STREET EVANSVILLE,IN 47713	N/A	PUBLIC	FAITH BASED	15,000
EVANSVILLE AREA COMMUNITY OF CHURCH2001 BAYARD PARK DRIVE EVANSVILLE,IN 47714	N/A	PUBLIC	FAITH BASED	28,000
UNITED METHODIST YOUTH HOME INC2521 N BURKHARDT RD EVANSVILLE,IN 47715	N/A	PUBLIC	FAITH BASED	22,500
POTTER'S WHEEL333 JEFFERSON AVE EVANSVILLE,IN 47713	N/A	PUBLIC	FAITH BASED	10,000
TTT CHRISTIAN YOUTH HOME INC13000 US HWY 41 N EVANSVILLE,IN 47725	N/A	PUBLIC	FAITH BASED	7,500
YOUNG LIFE8114 BURCH PARK DR EVANSVILLE,IN 47725	N/A	PUBLIC	FAITH BASED	18,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEDIA MINISTRIES INC4630 BAYARD PARK DRIVE EVANSVILLE,IN 47714	N/A	PUBLIC	FAITH BASED	18,750
GOSPEL EXPRESS MISSIONS MINISTRIES120 FIRST STREET BOONVILLE,IN 47601	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	16,000
IMPACT CHRISTIAN HEALTH CENTER720 SE EIGHTH STREET EVANSVILLE,IN 47713	N/A	PUBLIC	COMMUNITY HEALTH STATUS	30,000
WADESVILLE CENTER TOWNSHIP VOLUNTEEPO BOX 180 WADESVILLE,IN 47638	N/A	PUBLIC	COMMUNITY HEALTH STATUS	5,000
LAMPION CENTER655 S HEBRON AVE EVANSVILLE,IN 47714	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	15,000
BIG BROTHERSBIG SISTERS101 PLAZA EAST BLVD EVANSVILLE,IN 47715	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	15,000
MENTORS 4 KIDS INC610 N MCLEANSBORO ST BENTON,IL 62812	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	20,000
YOUNG WOMEN'S CHRISTIAN ASSOCIATION118 VINE STREET EVANSVILLE,IN 47708	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	50,000
THE GUARDIAN CENTER207 E MAIN STEET CARMI,IL 62821	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	20,000
HOLLY'S HOUSE INCPO BOX 4125 EVANSVILLE,IN 47724	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	54,000
LAMPION CENTER655 S HEBRON AVE EVANSVILLE,IN 47714	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	21,250
CARVER COMMUNITY ORGANIZATION400 SE 8TH STREET EVANSVILLE,IN 47713	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	20,000
BOOM SQUAD INCPO BOX 3902 EVANSVILLE,IN 47737	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	10,000
YOUTH RESOURCES OF SOUTHWESTERN INDPO BOX 3635 EVANSVILLE,IN 47735	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	18,000
HOLY REDEEMER SCHOOL918-B WEST MILL ROAD EVANSVILLE,IN 47710	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	20,000
WARRICK COUNTY SCHOOL CORPORATION300 EAST GUM STREET BOONVILLE,IN 47601	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	13,500
SOUTHERN HILLS COUNSELING CENTER480 EVERSMAN DRIVE JASPER,IN 47547	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	9,000
YOUTH SERVICE BUREAU734 W DELAWARE ST EVANSVILLE,IN 47710	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	10,000
CEDAR CREST INTERMEDIATE SCHOOL4770 SOUTH STATE RD 162 HUNTINGBURG,IN 47542	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	25,550
SOUTH ELEMENTARY SCHOOL715 W 3RD STREET MT CARMEL,IL 62863	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	30,260
SOUTH MIDDLE SCHOOL800 ALVES STREET HENDERSON,KY 42420	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	26,590
NORRIS CITY - OMAHA ELEMENTARY580 US 45 NORRIS CITY,IL 62869	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	17,280
LUCE ELEMENTARY1057 NORTH COUNTY ROAD RICHLAND,IN 47634	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	17,507
FIFTH STREET ELEMENARY401 WEST 5TH STREET JASPER,IN 47546	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	12,610
MT CARMEL HIGH SCHOOL201 PEAR STREET MT CARMEL,IL 62863	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	17,985
TELL CITY JR HIGH SCHOOL900 12TH STREET TELL CITY,IN 47586	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	13,535
MATTHEW 25 AIDS SERVICES452 OLD CORYDON ROAD HENDERSON,KY 42420	N/A	PUBLIC	COMMUNITY HEALTH STATUS	7,500
ECHO COMMUNITY HEALTH CARE 315 MULBERRY ST EVANSVILLE,IN 47713	N/A	PUBLIC	COMMUNITY HEALTH STATUS	10,000
HOSPITALITY & OUTREACH FOR LATIN AM123 MAIN ST EVANSVILLE,IN 47710	N/A	PUBLIC	COMMUNITY HEALTH STATUS	15,000
HOLY NAME OF JESUS CATHOLIC CHURCH511 SECOND STREET HENDERSON,KY 42420	N/A	PUBLIC	COMMUNITY HEALTH STATUS	8,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DEACONESS FAMILY MEDICINE RESIDENCY515 READ STREET EVANSVILLE,IN 47710	N/A	PUBLIC	COMMUNITY HEALTH STATUS	14,500
ECHO COMMUNITY HEALTH CARE 315 MULBERRY ST EVANSVILLE,IN 47713	N/A	PUBLIC	COMMUNITY HEALTH STATUS	10,000
VOLUNTEERS OF AMERICA OF INDIANA811 E FRANKLIN STREET EVANSVILLE,IN 47711	N/A	PUBLIC	COMMUNITY HEALTH STATUS	7,500
KOCH FAMILY CHILDREN'S MUSEUM OF EVPO BOX 122 EVANSVILLE,IN 47701	N/A	PUBLIC	COMMUNITY HEALTH STATUS	25,000
COUNSELING FOR CHANGE INC 1130 LINCOLN AVE EVANSVILLE,IN 47714	N/A	PUBLIC	COMMUNITY HEALTH STATUS	12,000
ECHO HOUSING CORP414 BAKER AVENUE EVANSVILLE,IN 47710	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	10,000
LITTLE LAMBS609 SOUTHEAST SECOND STRE EVANSVILLE,IN 47713	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	7,200
COLLEGE MENTOR FOR KIDS INC 212 W 10TH ST SUITE B26 INDIANAPOLIS,IN 46202	N/A	PUBLIC	MENTORING PROGRAM	5,000
IMPACT CHRISTIAN HEALTH CENTER720 SE EIGHTH STREET EVANSVILLE,IN 47713	N/A	PUBLIC	COMMUNITY HEALTH STATUS	10,000
EVANSVILLE CHRISTIAN LIFE CENTER509 S KENTUCKY AVE EVANSVILLE,IN 47714	N/A	PUBLIC	COMMUNITY HEALTH STATUS	10,000
ST MARY'S HEALTHY LIVES3700 WASHINGTON AVE EVANSVILLE,IN 47750	N/A	PUBLIC	IMPROVED PHYSICAL ACTIVITY AND NUTRI	175
MARY HELP OF CHRISTIANS6827 E CITY R 1930 N MARIAH HILL,IN 47556	N/A	PUBLIC	HEALTH MINISTRIES	1,219
ST NICHOLAS CATHOLIC CHURCHPO BOX 351 SANTA CLAUS,IN 47579	N/A	PUBLIC	HEALTH MINISTRIES	930
ST JOSEPH CATHOLIC CHURCH8 MAPLE ST DALE,IN 47523	N/A	PUBLIC	HEALTH MINISTRIES	913
ST ANTHONY OF PADUA CATHOLIC CHURC4442 OHIO ST ST ANTHONY,IN 47575	N/A	PUBLIC	HEALTH MINISTRIES	450
ST JOHN'S LUTHERAN CHURCH 12308 EAST CR 1160N EVANSTON,IN 47531	N/A	PUBLIC	HEALTH MINISTRIES	450
OAK HILL BAPTIST CHURCH4615 OAK HILL ROAD EVANSVILLE,IN 47711	N/A	PUBLIC	HEALTH MINISTRIES	450
NATIVITY CATHOLIC CHURCH 3635 POLLACK AVENUE EVANSVILLE,IN 47714	N/A	PUBLIC	HEALTH MINISTRIES	450
ST JOHN'S LUTHERAN CHURCH 5015 E STATE RD 56 DUBOIS,IN 47527	N/A	PUBLIC	HEALTH MINISTRIES	450
CROSSROADS CHRISTIAN CHURCH10800 LINCOLN AVE NEWBURGH,IN 47630	N/A	PUBLIC	HEALTH MINISTRIES	450
CHRISTIAN CHURCH OF JASPER 1450 ENERGY DRIVE JASPER,IN 47546	N/A	PUBLIC	HEALTH MINISTRIES	450
PETERSBURG UNITED METHODIST CHURCH9TH AND WALNUT PETERSBURG,IN 47567	N/A	PUBLIC	HEALTH MINISTRIES	400
ST FERDINAND CATHOLIC CHURCHPO BOX 156 FERDINAND,IN 47532	N/A	PUBLIC	HEALTH MINISTRIES	400
ST MARY'S CATHOLIC CHURCH 2829 N 500 W IRELAND,IN 47545	N/A	PUBLIC	HEALTH MINISTRIES	400
HOLLAND UNITED METHODIST CHURCH105 N SECOND AVE HOLLAND,IN 47541	N/A	PUBLIC	HEALTH MINISTRIES	400
SANTA CLAUS UNITED METHODIST CHURCH16402 NSR 245 SANTA CLAUS,IN 47579	N/A	PUBLIC	HEALTH MINISTRIES	400
ST HENRY CATHOLIC CHURCH 1311 W 1100 S FERDINAND,IN 47532	N/A	PUBLIC	HEALTH MINISTRIES	800
THE COMMITTEE TO PROMOTE RESPECT IN501 SCENIC DRIVE EVANSVILLE,IN 47715	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	2,500
OZANAM FAMILY SHELTER1100 READ STREET EVANSVILLE,IN 47710	N/A	PUBLIC	COMMUNITY HEALTH STATUS	8,150
COMMUNITY ACTION PROGRAM OF EVANSVI27 PASCO AVENUE EVANSVILLE,IN 47713	N/A	PUBLIC	COMMUNITY HEALTH STATUS	1,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EVANSVILLE AREA FUNDRAISING COUNCILPO BOX 114 EVANSVILLE,IN 47701	N/A	PUBLIC	COMMUNITY HEALTH STATUS	1,454
Total  3a				2,686,904

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
b <i>Approved for future payment</i>				
COMMUNITY COORDINATED CHILD CARE600 SE 6TH STREET EVANSVILLE,IN 47713	N/A	PUBLIC	EARLY CHILDHOOD DEVELOPMENT	398,000
ENCOUNTERING HOPE MINISTRIES INC304 NORTH SECOND STREET BOONVILLE,IN 47601	N/A	PUBLIC	FAITH BASED	37,500
GOOD NEWS JAIL & PRISON MINISTRY130 WEST 6TH ST MT CARMEL,IL 62863	N/A	PUBLIC	FAITH BASED	40,000
POTTER'S WHEEL333 JEFFERSON AVE EVANSVILLE,IN 47713	N/A	PUBLIC	FAITH BASED	30,000
TTT CHRISTIAN YOUTH HOME INC 13000 US HWY 41 N EVANSVILLE,IN 47725	N/A	PUBLIC	FAITH BASED	22,500
YOUNG LIFE8114 BURCH PARK DR EVANSVILLE,IN 47725	N/A	PUBLIC	FAITH BASED	56,250
MEDIA MINISTRIES INC4630 BAYARD PARK DRIVE EVANSVILLE,IN 47714	N/A	PUBLIC	FAITH BASED	56,250
YMCA OF SOUTHWESTERN INDIANA222 NW SIXTH STREET EVANSVILLE,IN 47708	N/A	PUBLIC	COMMUNITY FITNESS	250,000
FRIENDS OF GILDA'S CLUBPO BOX 5134 EVANSVILLE,IN 47716	N/A	PUBLIC	COMMUNITY HEALTH STATUS	225,000
GOSPEL EXPRESS MISSIONS MINISTRIES120 FIRST STREET BOONVILLE,IN 47601	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	24,000
EVANSVILLE ARC615 W VIRGINIA STREET EVANSVILLE,IN 47724	N/A	PUBLIC	PROGRAM DOCUMENTATION SYSTEM	80,000
IMPACT CHRISTIAN HEALTH CENTER720 SE EIGHTH STREET EVANSVILLE,IN 47713	N/A	PUBLIC	COMMUNITY HEALTH STATUS	30,000
WADESVILLE CENTER TOWNSHIP VOLUNTEEPO BOX 180 WADESVILLE,IN 47638	N/A	PUBLIC	COMMUNITY HEALTH STATUS	5,000
THE UNITED CARING SHELTER INC324 NW SIXTH STREET EVANSVILLE,IN 47734	N/A	PUBLIC	COMMUNITY HEALTH STATUS	25,000
YOUNG WOMEN'S CHRISTIAN ASSOCIATION118 VINE STREET EVANSVILLE,IN 47708	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	80,000
LAMPION CENTER655 S HEBRON AVE EVANSVILLE,IN 47714	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	63,750
CARVER COMMUNITY ORGANIZATION400 SE 8TH STREET EVANSVILLE,IN 47713	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	60,000
NEW HOPE DEVELOPMENET CORPORATION663 SOUTH ELLIOTT STREET EVANSVILLE,IN 47713	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	60,000
BOOM SQUAD INCPO BOX 3902 EVANSVILLE,IN 47737	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	30,000
YOUTH FIRST INC3220 E MORGAN AVE EVANSVILLE,IN 47715	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	350,000
SOUTHERN HILLS COUNSELING CENTER480 EVERSMAN DRIVE JASPER,IN 47547	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	27,000
YOUTH SERVICE BUREAU734 W DELAWARE ST EVANSVILLE,IN 47710	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	30,000
EVANSVILLE-VANDERBURGH SCHOOL CORP1 SE NINTH STREET EVANSVILLE,IN 47708	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	212,017
CEDAR CREST INTERMEDIATE SCHOOL4770 SOUTH STATE RD 162 HUNTINGBURG,IN 47542	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	13,445
SOUTH ELEMENTARY SCHOOL715 W 3RD STREET MT CARMEL,IL 62863	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	8,735
SOUTH MIDDLE SCHOOL800 ALVES STREET HENDERSON,KY 42420	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	12,405
NORRIS CITY - OMAHA ELEMENTARY580 US 45 NORRIS CITY,IL 62869	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	9,960
LUCE ELEMENTARY1057 NORTH COUNTY ROAD RICHLAND,IN 47634	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	9,733
FIFTH STREET ELEMENARY401 WEST 5TH STREET JASPER,IN 47546	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	6,960
MT CARMEL HIGH SCHOOL201 PEAR STREET MT CARMEL,IL 62863	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	5,735

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Name and address (home or business)				
b <i>Approved for future payment</i>				
TELL CITY JR HIGH SCHOOL900 12TH STREET TELL CITY,IN 47586	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	6,035
MATTHEW 25 AIDS SERVICES452 OLD CORYDON ROAD HENDERSON,KY 42420	N/A	PUBLIC	COMMUNITY HEALTH STATUS	22,500
ECHO COMMUNITY HEALTH CARE 315 MULBERRY ST EVANSVILLE,IN 47713	N/A	PUBLIC	COMMUNITY HEALTH STATUS	30,000
HOLY NAME OF JESUS CATHOLIC CHURCH511 SECOND STREET HENDERSON,KY 42420	N/A	PUBLIC	COMMUNITY HEALTH STATUS	24,750
ECHO COMMUNITY HEALTH CARE 315 MULBERRY ST EVANSVILLE,IN 47713	N/A	PUBLIC	COMMUNITY HEALTH STATUS	55,000
DEACONESS FOUNDATION600 MARY STREET EVANSVILLE,IN 47747	N/A	PUBLIC	COMMUNITY HEALTH STATUS	42,000
DEACONESS FAMILY MEDICINE RESIDENCY515 READ STREET EVANSVILLE,IN 47710	N/A	PUBLIC	COMMUNITY HEALTH STATUS	43,500
ST MARY'S FOUNDATION3700 WASHINGTON AVE EVANSVILLE,IN 47750	N/A	PUBLIC	COMMUNITY HEALTH STATUS	60,000
ECHO COMMUNITY HEALTH CARE 315 MULBERRY ST EVANSVILLE,IN 47713	N/A	PUBLIC	COMMUNITY HEALTH STATUS	30,000
VOLUNTEERS OF AMERICA OF INDIANA811 E FRANKLIN STREET EVANSVILLE,IN 47711	N/A	PUBLIC	COMMUNITY HEALTH STATUS	22,500
COUNSELING FOR CHANGE INC 1130 LINCOLN AVE EVANSVILLE,IN 47714	N/A	PUBLIC	COMMUNITY HEALTH STATUS	36,000
SOUTH EVANSVILLE COMMUNITY OUTREACH756 LINE STREET EVANSVILLE,IN 47713	N/A	PUBLIC	COMMUNITY HEALTH STATUS	30,000
WESSELMAN NATURE SOCIETY551 N BOEKE ROAD EVANSVILLE,IN 47711	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	5,000
TO BE DETERMINED21 SE THIRD STREET EVANSVILLE,IN 47708	N/A	PUBLIC	IMPROVED PHYSICAL ACTIVITY AND NUTRI	415,000
PERRY CENTRAL ELEMENTARY 18677 OLD STATE ROAD 37 LEOPOLD,IN 47551	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	1,800
WILLIAM TELL ELEMENTARY1235 31ST STREET TELL CITY,IN 47586	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	1,800
WOOD MEMORIAL JR HIGH954A SOUTH FRANKLIN ST OAKLAND CITY,IN 47660	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	1,800
ST JOSEPH CATHOLIC CHURCH8 MAPLE STREET DALE,IN 47523	N/A	PUBLIC	HEALTH MINISTRIES	400
Total  3b				3,087,325

TY 2011 Accounting Fees Schedule

Name: WELBORN BAPTIST FOUNDATION INC

EIN: 35-2056722

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FINANCIAL AUDIT	15,585			14,000
SINGLE AUDIT	3,600			3,600
JOURNAL ENTRY REVIEW	3,152			2,527

TY 2011 Compensation Explanation**Name:** WELBORN BAPTIST FOUNDATION INC**EIN:** 35-2056722

Person Name	Explanation
W HAROLD CALLOWAY	
LISA N COLLINS	
JOHN M DUNN	
RITA EYKAMP	
C MARK HUBBARD	
THOMAS KAZEE	
E LYNN JOHNSON	
MARILYN KLENCK	
DAVID L KNAPP	
CONNIE K NASS	
JOHN D PULCINI MD FACS	
ELLIS S REDD	
RONALD ROMAIN	
DANIEL SCHENK	
JALEIGH J WHITE	
KEVIN BAIN	
JOHN C SCHROEDER	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: WELBORN BAPTIST FOUNDATION INC
EIN: 35-2056722

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER WORK STATIONS	2004-04-25	4,821	4,821	STRAIGHT LINE	5 0000				
COMPUTER WORK STATION	2006-03-23	8,388	8,388	STRAIGHT LINE	3 0000				
COMPUTER WORK STATION	2007-10-16	3,143	3,143	STRAIGHT LINE	3 0000				
COMPUTER WORKSTATION	2008-05-15	2,744	2,440	STRAIGHT LINE	3 0000	304			
COMPUTER WORKSTATION	2008-11-21	2,097	1,515	STRAIGHT LINE	3 0000	582			
COMPUTER WORKSTATION	2009-02-20	2,816	1,800	STRAIGHT LINE	3 0000	939			
COMPUTER WORKSTATION	2009-07-28	1,599	1,107	STRAIGHT LINE	3 0000	492			
COMPUTER WORKSTATION	2010-04-23	2,396	599	STRAIGHT LINE	3 0000	798			
COMPUTER WORKSTATION	2010-06-14	1,415	275	STRAIGHT LINE	3 0000	472			
COMPUTER WORKSTATION	2011-01-17	1,522		STRAIGHT LINE	3 0000	507			
COMPUTER WORKSTATION	2011-02-14	3,634		STRAIGHT LINE	3 0000	1,111			
COMPUTER WORKSTATION	2011-12-19	1,249		STRAIGHT LINE	3 0000	35			
COMPUTER WEB SERVER	2004-04-25	824	824	STRAIGHT LINE	5 0000				
COMPUTER WEB SERVER	2007-06-26	2,055	2,055	STRAIGHT LINE	5 0000				
TELECOMMUNICATIONS EQUIPMENT	2004-04-25	5,608	5,608	STRAIGHT LINE	7 0000				
TELECOMMUNICATIONS EQUIPMENT	2008-07-30	8,580	2,758	STRAIGHT LINE	7 0000	1,226			
FURNITURE	2004-04-25	50,826	49,637	STRAIGHT LINE	10 0000	1,189			
FURNITURE	2008-10-20	3,852	868	STRAIGHT LINE	10 0000	386			
FURNITURE	2008-11-10	29,001	6,283	STRAIGHT LINE	10 0000	2,900			
FURNITURE	2008-11-21	1,068	232	STRAIGHT LINE	10 0000	107			
FURNITURE	2008-11-24	9,436	2,045	STRAIGHT LINE	10 0000	944			
FURNITURE	2008-12-17	19,697	4,103	STRAIGHT LINE	10 0000	1,970			
FURNITURE	2009-01-27	1,544	441	STRAIGHT LINE	10 0000	221			
FURNITURE	2010-12-27	2,215		STRAIGHT LINE	10 0000	406			
FURNITURE	2011-03-08	8,694		STRAIGHT LINE	10 0000	724			
FURNISHINGS	2004-04-25	14,421	14,421	STRAIGHT LINE	10 0000				
FURNISHINGS	2008-11-10	949	206	STRAIGHT LINE	10 0000	95			
FURNISHINGS	2009-01-27	1,811	362	STRAIGHT LINE	10 0000	181			
FURNISHINGS	2010-12-07	2,274	758	STRAIGHT LINE	10 0000	1,516			
LEASEHOLD IMPROVEMENTS	2004-04-25	53,267	32,528	STRAIGHT LINE	15 0000	4,879			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LEASEHOLD IMPROVEMENTS	2008-12-31	202,814	24,789	STRAIGHT LINE	15 0000	13,521			
LEASEHOLD IMPROVEMENTS	2009-02-20	27,209	3,326	STRAIGHT LINE	15 0000	1,813			
ELECTRONICS EQUIPMENT	2006-03-13	1,582	1,582	STRAIGHT LINE	3 0000				
SOFTWARE	2004-04-25	514	514	STRAIGHT LINE	5 0000				
SOFTWARE	2004-04-25	1,153	1,153	STRAIGHT LINE	3 0000				
SOFTWARE	2009-01-09	4,666	3,110	STRAIGHT LINE	3 0000	1,556			
SOFTWARE	2009-01-27	5,144	3,286	STRAIGHT LINE	3 0000	1,715			
SOFTWARE	2009-12-31	1,065	385	STRAIGHT LINE	3 0000	355			
SOFTWARE	2010-03-18	547	152	STRAIGHT LINE	3 0000	182			
SOFTWARE	2010-04-21	10,180		STRAIGHT LINE	3 0000				
COMPUTER OFFICE SERVER	2004-04-25	3,252	3,252	STRAIGHT LINE	5 0000				
COMPUTER OFFICE SERVER	2005-04-11	6,156	6,156	STRAIGHT LINE	5 0000				
COMPUTER OFFICE SERVER	2005-06-01	536	536	STRAIGHT LINE	5 0000				
COMPUTER OFFICE SERVER	2007-12-26	1,278	1,278	STRAIGHT LINE	3 0000				
COMPUTER OFFICE SERVER	2008-01-17	8,770	8,770	STRAIGHT LINE	3 0000				
COMPUTER OFFICE SERVER	2008-07-29	5,650	2,825	STRAIGHT LINE	5 0000	1,130			
COMPUTER OFFICE SERVER	2008-09-11	2,966	2,308	STRAIGHT LINE	3 0000	658			
COMPUTER OFFICE SERVER	2009-02-10	4,737	3,026	STRAIGHT LINE	3 0000	1,579			
COMPUTER OFFICE SERVER	2010-03-18	3,095	960	STRAIGHT LINE	3 0000	1,152			
COMPUTER OFFICE SERVER	2010-04-07	896	224	STRAIGHT LINE	3 0000	299			
PAINTINGS	2004-04-25	372	372	STRAIGHT LINE	10 0000				
DRAPERIES	2004-04-25	1,095	1,095	STRAIGHT LINE	7 0000				
TELEVISION & VCRS	2004-04-25	348	348	STRAIGHT LINE	5 0000				
FAX MACHINE	2004-04-25	17	17	STRAIGHT LINE	5 0000				
FAX MACHINE	2009-03-18	599	190	STRAIGHT LINE	5 0000	120			
TYPEWRITER	2004-04-25	96	96	STRAIGHT LINE	5 0000				
COPIER	2004-04-25	4,436	4,436	STRAIGHT LINE	7 0000				
COPIER	2008-06-11	11,289	4,166	STRAIGHT LINE	7 0000	1,612			
OFFICE APPLIANCES	2004-04-25	172	172	STRAIGHT LINE	5 0000				
OFFICE APPLIANCES	2007-10-01	1,400	910	STRAIGHT LINE	5 0000	280			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE APPLIANCES	2008-10-29	2,225	1,001	STRAIGHT LINE	5 0000	445			

TY 2011 Employee Compensation Explanation**Name:** WELBORN BAPTIST FOUNDATION INC**EIN:** 35-2056722

Employee	Explanation
GARY BAUER	
PATRICK JACKSON	
RHONDA MEADE	
ANDREA HAYS	
ELIZABETH THARP	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Gain/Loss from Sale of Other Assets Schedule

Name: WELBORN BAPTIST FOUNDATION INC
EIN: 35-2056722

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CONTINENTAL AIRLS PASS THRU	2006-03	PURCHASE	2011-01		9,529	9,529				
FEDERAL HOME LOAN BANK12/03/10 0 60	2010-12	PURCHASE	2011-01		260,000	260,000				
MST 6 A14/01/1997 7 340 7/01/2035	2004-08	PURCHASE	2011-01		2,744	2,744				
MDST 6 A24/1/1997 7 400 7/1/2035	2003-06	PURCHASE	2011-01		274	274				
FEDERAL HOME LOAN BANKDISCOUNT NOTE	2010-10	PURCHASE	2011-01		119,945	119,945				
FANNIE MAE DUE 01/12/2011DISCOUNT	2007-10	PURCHASE	2011-01		164,932	164,932				
FANNIE DISCOUNT NOTE0 000 1/19/2011	2010-07	PURCHASE	2011-01		204,754	204,754				
NCUA GTD NTS10/27/10 VAR 10/07/20S	2010-10	PURCHASE	2011-01		3,567	3,567				
NCUA GTD NTS12/09/10 VAR 12/08/20S	2010-12	PURCHASE	2011-01		1,499	1,499				
US TREASURY BILLDUE 02/10/11	2010-11	PURCHASE	2011-01		349,863	349,863				
UNITED STATES TREAS BILLSDUE 01/27/	2010-12	PURCHASE	2011-01		144,966	144,966				
TSY INFL IX N/B1/15/2002 3 375 1/15	2010-12	PURCHASE	2011-01		51,559	51,350			209	
TSY INFL IX N/B1/15/2002 3 375 1/15	2010-12	PURCHASE	2011-01		51,551	51,350			201	
US TREASURY N/B8/31/09 1 000 8/31/1	2010-10	PURCHASE	2011-01		85,425	85,606			-181	
UNITED STATES TREAS NTS02/16/10 3 6	2010-10	PURCHASE	2011-01		791,142	853,022			-61,880	
US TREASURY NOTE04/30/10 3 1250 04/	2010-11	PURCHASE	2011-01		61,804	65,862			-4,058	
UNITED STATES TREAS NTS08/31/10 1 8	2010-11	PURCHASE	2011-01		345,922	367,308			-21,386	
CD 2007-CD5 A411/01/07 VAR 11/15/44	2009-03	PURCHASE	2011-01		124,240	69,575			54,665	
CSMC 2006-C1 A33/1/2006 VAR 2/15/20	2005-03	PURCHASE	2011-01		121,698	115,575			6,123	
NCUA GTD NTS TR11/17/10 VAR 11/06/1	2010-11	PURCHASE	2011-01		4,525	4,525				
NCUA GTD NTS12/09/10 VAR 12/08/20S	2010-12	PURCHASE	2011-01		118,222	118,185			37	
US TREASURY NOTE04/30/10 3 1250 04/	2010-11	PURCHASE	2011-01		207,491	219,539			-12,048	
US TREASURY BILLDUE 02/10/11	2011-01	PURCHASE	2011-01		264,961	264,961				
US TREASURY N/B04/30/09 0 875 04/30	2010-08	PURCHASE	2011-01		75,158	75,337			-179	
VALERO ENERGY CORP03/17/09 9 375 03	2009-03	PURCHASE	2011-01		22,810	17,976			4,834	
NCUA GTD NTS TR11/17/10 VAR 11/06/1	2010-11	PURCHASE	2011-01		250,909	250,831			78	
NCUA GTD NTS10/27/10 VAR 10/07/20S	2010-10	PURCHASE	2011-01		248,794	248,774			20	
NCUA GTD NTS12/09/10 VAR 12/08/20S	2010-12	PURCHASE	2011-01		98,562	98,501			61	
US TREASURY NOTE04/30/10 3 1250 04/	2010-11	PURCHASE	2011-01		103,680	109,770			-6,090	
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2011-01		9,413	9,413				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2011-01		8,157	8,157				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2011-01		6,246	6,246				
FG G0-586604/01/10 4 500 02/01/40	2010-04	PURCHASE	2011-01		795	795				
FG A9-484311/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-01		750	750				
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2011-01		3,100	3,100				
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2011-01		2,055	2,055				
TSY INFL IX N/B1/16/2001 3 500 1/15	2010-09	PURCHASE	2011-01		238,805	240,432			-1,627	
TSY INFL IX N/B1/15/2002 3 375 1/15	2010-12	PURCHASE	2011-01		51,590	51,350			240	
US TREASURY N/B11/15/09 3 375 11/15	2010-08	PURCHASE	2011-01		102,203	103,482			-1,279	
US TREASURY N/B11/15/09 3 375 11/15	2010-08	PURCHASE	2011-01		163,899	165,571			-1,672	
US TREASURY NOTE04/30/10 3 1250 04/	2010-11	PURCHASE	2011-01		362,852	384,193			-21,341	
CNFHE 2002-A A52/6/2002 STEP CPN 4/	2004-04	DONATION	2011-01		5,105	5,105				
JPMCC 2001-CIB312/1/2001 6 465 11/1	2010-09	PURCHASE	2011-01		1,996	1,996				
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2011-01		1,380	1,380				
G2 8149710/1/2005 VAR 10/20/2035	2005-11	PURCHASE	2011-01		397	397				
US TREASURY N/B12/31/10 2 750 12/	2011-01	PURCHASE	2011-01		215,983	215,538			445	
HSBC HOME EQUITY LN TR07/12/06 VAR	2010-10	PURCHASE	2011-01		1,805	1,805				
US TREASURY NOTES12/31/2010 2 1250	2011-01	PURCHASE	2011-01		181,089	181,133			-44	
US TREASURY NOTES12/31/2010 2 1250	2011-01	PURCHASE	2011-01		230,725	231,448			-723	
US TREASURY NOTES12/31/2010 2 1250	2011-01	PURCHASE	2011-01		325,863	327,046			-1,183	
CWALT INC SERIES 2007-22 2-A- 167/27	2009-02	PURCHASE	2011-01		1,255	1,255				
BSABS 2002-1 1A53/1/2002 STEP CPN 1	2004-06	PURCHASE	2011-01		5,321	5,321				
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2006-01	PURCHASE	2011-01		186	186				
CSFB 2004-1 2A12/1/2004 6 500 2/25/	2005-06	PURCHASE	2011-01		213	213				
EQABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2011-01		4,043	4,043				
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	DONATION	2011-01		29	29				
FED NATL MTG ASSN POOL 254232DTD 2/	2004-04	DONATION	2011-01		1,116	1,116				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2011-01		102	102				
FN 5451918/1/2001 7 000 9/1/2031	2004-04	DONATION	2011-01		350	350				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2011-01		147	147				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2011-01		68	68				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2011-01		3,617	3,617				
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2011-01		4,496	4,496				
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2011-01		1,014	1,014				
FN 7653878/1/2004 6 000 8/1/2034	2004-08	PURCHASE	2011-01		2,502	2,502				
FN 84103111/1/2005 VAR 11/1/2035	2005-09	PURCHASE	2011-01		2,219	2,219				
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2011-01		23,189	23,189				
FN AD079102/01/10 4 443 02/01/20	2010-11	PURCHASE	2011-01		87	87				
FN AE060011/01/10 4 500 11/01/40	2010-11	PURCHASE	2011-01		125	125				
FN AE060511/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-01		98	98				
INDX 2004-AR6 6A18/1/2004 VAR 10/25	2005-01	PURCHASE	2011-01		2,930	2,930				
J P MORGAN MTG TR07/01/05 VAR 08/25	2008-11	PURCHASE	2011-01		10,154	10,154				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2011-01		674	674				
MARM 2003-6 4A211/1/2003 VAR 1/25/2	2006-01	PURCHASE	2011-01		12,533	12,533				
RESIDENTIAL FDG MTG SECS IISER 1999	2006-01	PURCHASE	2011-01		2,505	2,505				
RESIDENTIAL FDG MTG SECS IISER 2000	2004-04	DONATION	2011-01		1,457	1,457				
US TREASURY NOTES12/31/2010 2 1250	2011-01	PURCHASE	2011-01		110,653	110,692			-39	
US TREASURY NOTES12/31/2010 2 1250	2011-01	PURCHASE	2011-01		150,914	150,944			-30	
WELLS FARGO MTG BACKED SECS12/01/03	2010-10	PURCHASE	2011-01		2,445	2,445				
AMERIQUEST MTG SECS INC07/29/05 VAR	2009-11	PURCHASE	2011-01		366	366				
CWALT INC06/23/05 VAR 08/25/35CL 2	2008-11	PURCHASE	2011-01		896	896				
CWABS INC06/23/05 3 760 10/25/35SE	2009-09	PURCHASE	2011-01		3,012	3,012				
FREDDIE MAC07/26/10 1 400 07/26/13	2010-07	PURCHASE	2011-01		205,000	205,000				
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2011-01		513	513				
STRUCTURED ASSET SECS CORP MTG06/28	2009-09	PURCHASE	2011-01		2,206	2,206				
TSY INFL IX N/B1/17/2006 2 000 1/15	2008-10	PURCHASE	2011-01		127,327	118,712			8,615	
TSY INFL IX N/B1/17/2006 2 000 1/15	2008-10	PURCHASE	2011-01		133,368	124,364			9,004	
SASC 1997-2 2A410/1/1997 7 250 3/28	2004-04	DONATION	2011-01		5	5				
US TREASURY N/B12/31/10 2 750 12/	2011-01	PURCHASE	2011-01		209,738	210,525			-787	
NCUA GTD NTS TR 11/17/10 VAR 11/05/2	2010-11	PURCHASE	2011-01		601	601				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ICM SMALL COMPANY PORT-IN	2004-04	DONATION	2011-01		385,000	409,895			-24,895	
ADVISORS INNER CIRCLE FD II PERI	2008-06	PURCHASE	2011-01		375,000	355,943			19,057	
MFS INSTL INTL EQUITY FUND	2005-01	PURCHASE	2011-01		115,000	105,139			9,861	
TEMPLETON INSTL FDS INCFOREIGN EQUI	2004-04	DONATION	2011-01		40,000	39,264			736	
VANGUARD REIT INDEX FUND	2007-07	PURCHASE	2011-01		125,000	151,837			-26,837	
VANGUARD INSTITUTIONAL INDEXFUND 9	2004-04	PURCHASE	2011-01		5,350,000	4,770,588			579,412	
VALERO ENERGY CORP03/17/09 9 375 03	2009-03	PURCHASE	2011-02		50,985	39,947			11,038	
UNITED STATES TREAS NTSDTD 0032900	2011-01	PURCHASE	2011-02		312,908	314,016			-1,108	
US TREASURY N/B11/15/09 3 375 11/15	2010-11	PURCHASE	2011-02		179,317	186,267			-6,950	
FN 7653878/1/2004 6 000 8/1/2034	2004-08	PURCHASE	2011-02		170,538	163,600			6,938	
US TREASURY BILLDUE 02/10/11	2011-01	PURCHASE	2011-02		44,995	44,995				
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2011-02		10	10				
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2011-02		5,855	5,855				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2011-02		2,968	2,968				
FG G0-586604/01/10 4 500 02/01/40	2010-04	PURCHASE	2011-02		1,006	1,006				
FH J1 388412/01/10 3 500 12/01/25	2010-12	PURCHASE	2011-02		1,414	1,414				
FG A9-484311/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-02		1,193	1,193				
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2011-02		1,022	1,022				
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2011-02		2,399	2,399				
JPMCC 2001-CIB312/1/2001 6 465 11/1	2010-09	PURCHASE	2011-02		2,466	2,466				
UNITED STATES TREAS BILLSMATURITY D	2011-01	PURCHASE	2011-02		254,969	254,969				
CNFHE 2002-A A52/6/2002 STEP CPN 4/	2004-04	DONATION	2011-02		2,826	2,826				
UNITED STATES TREAS BILLSMATURITY D	2011-01	PURCHASE	2011-02		464,952	464,952				
BNP PARIBAS FIN INCDISCOUNT COMMERC	2011-01	PURCHASE	2011-02		194,952	194,952				
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2011-02		1,391	1,391				
G2 8149710/1/2005 VAR 10/20/2035	2005-11	PURCHASE	2011-02		846	846				
SHURGARD STORAGE CTRS INCNT DTD 02/	2006-03	PURCHASE	2011-02		315,000	342,903			-27,903	
HSBC HOME EQUITY LN TR07/12/06 VAR	2010-10	PURCHASE	2011-02		2,308	2,308				
TSY INFL IX N/B1/15/2002 3 375 1/15	2010-12	PURCHASE	2011-02		51,801	51,350			451	
UNITED STATES TREAS NTSDTD 0032900	2011-01	PURCHASE	2011-02		412,162	413,704			-1,542	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CWALT INC SERIES 2007-22 2-A-167/27	2009-02	PURCHASE	2011-02		1,182	1,182				
BSABS 2002-1 1A53/1/2002 STEP CPN 1	2004-06	PURCHASE	2011-02		2,119	2,119				
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2006-01	PURCHASE	2011-02		191	191				
CSFB 2004-1 2A12/1/2004 6 500 2/25/	2005-06	PURCHASE	2011-02		3,247	3,247				
EQABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2011-02		1,998	1,998				
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	DONATION	2011-02		19	19				
FED NATL MTG ASSN POOL 254232DTD 2/	2003-03	PURCHASE	2011-02		1,015	1,015				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2011-02		127	127				
FN 5451918/1/2001 7 000 9/1/2031	2004-04	DONATION	2011-02		358	358				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2011-02		157	157				
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2011-02		74	74				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2011-02		283	283				
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2011-02		4,230	4,230				
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2011-02		200	200				
FN 7653878/1/2004 6 000 8/1/2034	2004-08	PURCHASE	2011-02		2,644	2,644				
FN 84103111/1/2005 VAR 11/1/2035	2005-09	PURCHASE	2011-02		30	30				
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2011-02		237	237				
FN AD079102/01/10 4 443 02/01/20	2010-11	PURCHASE	2011-02		87	87				
FN AE060011/01/10 4 500 11/01/40	2010-11	PURCHASE	2011-02		126	126				
FN AE060511/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-02		98	98				
INDX 2004-AR6 6A18/1/2004 VAR 10/25	2005-01	PURCHASE	2011-02		62	62				
J P MORGAN MTG TR07/01/05 VAR 08/25	2008-11	PURCHASE	2011-02		4,057	4,057				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2011-02		2,646	2,646				
MARM 2003-6 4A211/1/2003 VAR 1/25/2	2006-01	PURCHASE	2011-02		8,608	8,608				
RESIDENTIAL FDG MTG SECS IISER 2000	2004-04	DONATION	2011-02		1,072	1,072				
UNITED STATES TREAS NTSDTD 0032900	2011-01	PURCHASE	2011-02		59,548	59,813			-265	
WELLS FARGO MTG BACKED SECS12/01/03	2010-10	PURCHASE	2011-02		2,805	2,805				
AMERIQUEST MTG SECS INC07/29/05 VAR	2009-11	PURCHASE	2011-02		3,455	3,455				
CWALT INC06/23/05 VAR 08/25/35CL 2	2008-11	PURCHASE	2011-02		3,920	3,920				
CWABS INC06/23/05 3 760 10/25/35SE	2009-09	PURCHASE	2011-02		2,527	2,527				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2011-02		376	376				
RESIDENTIAL FDG MTG SECS IISER 1999	2006-01	PURCHASE	2011-02		2,212	2,212				
STRUCTURED ASSET SECS CORP MTG06/28	2009-09	PURCHASE	2011-02		1,941	1,941				
NCUA GTD NTS12/09/10 VAR 12/08/20S	2010-12	PURCHASE	2011-02		1,499	1,499				
SASC 1997-2 2A410/1/1997 7 250 3/28	1999-03	PURCHASE	2011-03		6	6				
LEHMAN BROTHERS HOLDINGS11/30/2005	2005-11	PURCHASE	2011-03		29,191	116,614			-87,423	
LEHMAN BROTHERS HOLDINGS6/20/2006 V	2006-06	PURCHASE	2011-03		46,320	192,000			-145,680	
LEHMAN BROTHERS HOLDINGS11/7/2006 V	2006-10	PURCHASE	2011-03		41,013	170,000			-128,987	
LEHMAN BROTHERS HOLDINGS2/16/2007 V	2007-02	PURCHASE	2011-03		19,300	80,000			-60,700	
U S TREASURY NOTE09/30/09 3 000 09/	2011-01	PURCHASE	2011-03		10,255	10,389			-134	
U S TREASURY NOTE09/30/09 3 000 09/	2011-01	PURCHASE	2011-03		10,254	10,389			-135	
US TREASURY BILLDUE 03/10/11	2011-02	PURCHASE	2011-03		214,977	214,977				
US TREASURY N/B11/15/09 3 375 11/15	2010-11	PURCHASE	2011-03		116,109	119,004			-2,895	
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2011-03		3,408	3,408				
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2011-03		5,066	5,066				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2011-03		5,097	5,097				
FG G0-586604/01/10 4 500 02/01/40	2010-04	PURCHASE	2011-03		324	324				
FH J1 388412/01/10 3 500 12/01/25	2010-12	PURCHASE	2011-03		1,620	1,620				
FG A9-484311/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-03		1,199	1,199				
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2011-03		2,303	2,303				
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2011-03		3,161	3,161				
FEDERAL HOME LOAN BANK02/15/11 0 50	2011-02	PURCHASE	2011-03		185,000	185,000				
CNFHE 2002-A A52/6/2002 STEP CPN 4/	2004-04	DONATION	2011-03		2,423	2,423				
CONTINENTAL AIRLINES INC6/17/1999 6	2004-12	PURCHASE	2011-03		1,217	1,217				
JPMCC 2001-CIB312/1/2001 6 465 11/1	2010-09	PURCHASE	2011-03		2,872	2,872				
LEHMAN ABS MANUFACTURED HSG10/31/01	2011-02	PURCHASE	2011-03		750	750				
U S TREASURY NOTE09/30/09 3 000 09/	2011-01	PURCHASE	2011-03		5,222	5,195			27	
UNITED STATES TREAS NTSDTD 0032900	2011-01	PURCHASE	2011-03		357,233	353,892			3,341	
US TREASURY NOTES02/28/11 2 125 02/	2011-03	PURCHASE	2011-03		20,215	19,920			295	
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2011-03		231	231				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
G2 8149710/1/2005 VAR 10/20/2035	2005-11	PURCHASE	2011-03		1,253	1,253				
NATIONAL RURAL UTILS COOP FINDISC C	2011-01	PURCHASE	2011-03		189,930	189,930				
HSBC HOME EQUITY LN TR07/12/06 VAR	2010-10	PURCHASE	2011-03		1,841	1,841				
US TREASURY NOTES02/28/11 2 125 02/	2011-03	PURCHASE	2011-03		5,030	4,980			50	
CWALT INC SERIES 2007-22 2-A-167/27	2009-02	PURCHASE	2011-03		3,115	3,115				
AMERIQUEST MTG SECS INC07/29/05 VAR	2009-11	PURCHASE	2011-03		1,334	1,334				
BSABS 2002-1 1A53/1/2002 STEP CPN 1	2004-06	PURCHASE	2011-03		246	246				
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2006-01	PURCHASE	2011-03		3,883	3,883				
CSFB 2004-1 2A12/1/2004 6 500 2/25/	2005-06	PURCHASE	2011-03		817	817				
EQABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2011-03		2,606	2,606				
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	DONATION	2011-03		40	40				
FED NATL MTG ASSN POOL 254232DTD 2/	2004-04	DONATION	2011-03		954	954				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2011-03		21	21				
FN AH342801/01/11 1 3500 01/01/26	2011-02	PURCHASE	2011-03		1,915	1,915				
FN 5451918/1/2001 7 000 9/1/2031	2004-04	DONATION	2011-03		302	302				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2011-03		167	167				
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2011-03		71	71				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2011-03		285	285				
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2011-03		4,694	4,694				
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2011-03		708	708				
FN 84103111/1/2005 VAR 11/1/2035	2005-09	PURCHASE	2011-03		5,524	5,524				
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2011-03		8,093	8,093				
FN AD079102/01/10 4 443 02/01/20	2010-11	PURCHASE	2011-03		158	158				
FN AE060011/01/10 4 500 11/01/40	2010-11	PURCHASE	2011-03		179	179				
FN AE060511/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-03		154	154				
INDX 2004-AR6 6A18/1/2004 VAR 10/25	2005-01	PURCHASE	2011-03		820	820				
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2011-03		163	163				
J P MORGAN MTG TR07/01/05 VAR 08/25	2008-11	PURCHASE	2011-03		4,079	4,079				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2011-03		2,342	2,342				
MARM 2003-6 4A211/1/2003 VAR 1/25/2	2006-01	PURCHASE	2011-03		279	279				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
RESIDENTIAL FDG MTG SECS IISER 1999	2006-01	PURCHASE	2011-03		1,564	1,564				
RESIDENTIAL FDG MTG SECS IISER 2000	2004-04	DONATION	2011-03		742	742				
STRUCTURED ASSET SECS CORP MTG06/28	2009-09	PURCHASE	2011-03		1,737	1,737				
WELLS FARGO MTG BACKED SECS12/01/03	2010-10	PURCHASE	2011-03		1,879	1,879				
CWALT INC06/23/05 VAR 08/25/35CL 2	2008-11	PURCHASE	2011-03		3,272	3,272				
CWABS INC06/23/05 3 760 10/25/35SE	2009-09	PURCHASE	2011-03		2,823	2,823				
FEDERAL HOME LN BKS06/28/10 STEP CP	2010-08	PURCHASE	2011-03		180,000	180,360			-360	
SASC 1997-2 2A410/1/1997 7 250 3/28	2004-04	DONATION	2011-03		5	5				
AMERICAN AIRLINES INC6/20/2002 6 97	2004-04	DONATION	2011-04		3,822	4,778			-956	
FREDDIE MAC09/10/2010 1 750 09/10/2	2010-09	PURCHASE	2011-04		231,233	234,328			-3,095	
MDST 6 A24/1/1997 7 400 7/1/2035	2003-06	PURCHASE	2011-04		213	213				
MST 6 A14/01/1997 7 340 7/01/2035	2004-08	PURCHASE	2011-04		2,133	2,133				
NCUA GTD NTS02/28/11 VAR 03/09/21S	2011-02	PURCHASE	2011-04		3,421	3,421				
US TREASURY N/B04/30/09 0 875 04/30	2010-08	PURCHASE	2011-04		795,401	798,577			-3,176	
FANNIE MAE09/08/10 1 500 09/08/14	2010-08	PURCHASE	2011-04		238,598	240,000			-1,402	
UNITED STATES TREAS NTS03/31/11 2 8	2011-03	PURCHASE	2011-04		244,548	244,480			68	
UNITED STATES TREAS NTS03/31/11 2 2	2011-03	PURCHASE	2011-04		210,229	210,401			-172	
CNFHE 2002-A A52/6/2002 STEP CPN 4/	2004-04	DONATION	2011-04		3,264	3,264				
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2011-04		821	821				
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2011-04		4,473	4,473				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2011-04		5,927	5,927				
FG G0-586604/01/10 4 500 02/01/40	2010-04	PURCHASE	2011-04		955	955				
FG G0624202/01/11 4 500 09/01/40	2011-02	PURCHASE	2011-04		3,093	3,093				
FH J1 388412/01/10 3 500 12/01/25	2010-12	PURCHASE	2011-04		1,630	1,630				
FG A9-484311/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-04		594	594				
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2011-04		2,329	2,329				
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2011-04		2,328	2,328				
FREDDIE MAC DISCOUNT NTDUE 04/15/20	2011-03	PURCHASE	2011-04		185,974	185,974				
LEHMAN ABS MANUFACTURED HSG10/31/01	2011-02	PURCHASE	2011-04		963	963				
MORGAN ST DEAN WDTD 4/23/01 6 75% D	2008-09	PURCHASE	2011-04		5,000	3,650			1,350	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
JPMCC 2001-CIB312/1/2001 6 465 11/1	2010-09	PURCHASE	2011-04		3,754	3,754				
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2011-04		1,021	1,021				
G2 8149710/1/2005 VAR 10/20/2035	2005-11	PURCHASE	2011-04		551	551				
UNITED STATES TREAS NTS03/31/11 2 2	2011-04	PURCHASE	2011-04		171,474	170,325			1,149	
HSBC HOME EQUITY LN TR07/12/06 VAR	2010-10	PURCHASE	2011-04		1,699	1,699				
CWALT INC SERIES 2007-22 2-A-167/27	2009-02	PURCHASE	2011-04		1,947	1,947				
BSABS 2002-1 1A53/1/2002 STEP CPN 1	2004-06	PURCHASE	2011-04		4,161	4,161				
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2006-01	PURCHASE	2011-04		204	204				
CSFB 2004-1 2A12/1/2004 6 500 2/25/	2005-06	PURCHASE	2011-04		248	248				
EQABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2011-04		1,773	1,773				
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	DONATION	2011-04		32	32				
FED NATL MTG ASSN POOL 254232DTD 2/	2004-04	DONATION	2011-04		947	947				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2011-04		120	120				
FN AH342801/01/11 1 3500 01/01/26	2011-02	PURCHASE	2011-04		2,129	2,129				
FN 5451918/1/2001 7 000 9/1/2031	2004-04	DONATION	2011-04		57	57				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2011-04		127	127				
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2011-04		78	78				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2011-04		287	287				
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2011-04		7,940	7,940				
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2011-04		1,100	1,100				
FN 84103111/1/2005 VAR 11/1/2035	2005-09	PURCHASE	2011-04		1,569	1,569				
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2011-04		241	241				
FN AD079102/01/10 4 443 02/01/20	2010-11	PURCHASE	2011-04		104	104				
FN AE060011/01/10 4 500 11/01/40	2010-11	PURCHASE	2011-04		127	127				
FN AE060511/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-04		99	99				
INDX 2004-AR6 6A18/1/2004 VAR 10/25	2005-01	PURCHASE	2011-04		8,200	8,200				
J P MORGAN MTG TR07/01/05 VAR 08/25	2008-11	PURCHASE	2011-04		4,308	4,308				
MARM 2003-6 4A211/1/2003 VAR 1/25/2	2006-01	PURCHASE	2011-04		10,813	10,813				
RESIDENTIAL FDG MTG SECS IISER 1999	2006-01	PURCHASE	2011-04		3,071	3,071				
RESIDENTIAL FDG MTG SECS IISER 2000	2004-04	DONATION	2011-04		777	777				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
WELLS FARGO MTG BACKED SECS12/01/03	2010-10	PURCHASE	2011-04		2,516	2,516				
AMERIQUEST MTG SECS INC07/29/05 VAR	2009-11	PURCHASE	2011-04		3,929	3,929				
BNP PARIBAS FIN INCDISCOUNT COMMERC	2011-02	PURCHASE	2011-04		184,920	184,920				
CWALT INC06/23/05 VAR 08/25/35CL 2	2008-11	PURCHASE	2011-04		995	995				
CWABS INC06/23/05 3 760 10/25/35SE	2009-09	PURCHASE	2011-04		2,284	2,284				
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2011-04		55	55				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2011-04		3,614	3,614				
STRUCTURED ASSET SECS CORP MTG06/28	2009-09	PURCHASE	2011-04		2,207	2,207				
WACHOVIA CMBS10/01/06 5 572 10/15/4	2009-09	PURCHASE	2011-04		200,342	159,100			41,242	
SASC 1997-2 2A410/1/1997 7 250 3/28	2004-04	DONATION	2011-04		5	5				
GCCFC 2007-GG9 A43/01/2007 5 444 3/	2007-11	PURCHASE	2011-04		64,997	59,100			5,897	
JPMCC 2007-CIBC19 A406/01/07 VAR 02	2007-12	PURCHASE	2011-04		142,807	124,203			18,604	
UNITED STATES TREAS NTS09/30/10 1 8	2011-03	PURCHASE	2011-04		124,749	123,175			1,574	
VALERO ENERGY CORP03/17/09 9 375 03	2009-03	PURCHASE	2011-04		54,583	41,944			12,639	
UNITED STATES TREAS BILLSDUE 05/05/	2011-02	PURCHASE	2011-05		44,986	44,986				
NCUA GTD NTS02/28/11 VAR 03/09/21S	2011-02	PURCHASE	2011-05		1,827	1,827				
NATIONAL RURAL UTILS COOP FINDISCOU	2011-03	PURCHASE	2011-05		184,933	184,933				
CNFHE 2002-A A52/6/2002 STEP CPN 4/	2004-04	DONATION	2011-05		4,252	4,252				
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2011-05		5,060	5,060				
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2011-05		2,563	2,563				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2011-05		5,352	5,352				
FG G0-586604/01/10 4 500 02/01/40	2010-04	PURCHASE	2011-05		1,267	1,267				
FG G0624202/01/11 4 500 09/01/40	2011-02	PURCHASE	2011-05		4,333	4,333				
FH J1 388412/01/10 3 500 12/01/25	2010-12	PURCHASE	2011-05		1,671	1,671				
FG A9-484311/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-05		1,600	1,600				
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2011-05		1,232	1,232				
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2011-05		2,124	2,124				
JPMCC 2001-CIB312/1/2001 6 465 11/1	2010-09	PURCHASE	2011-05		23,158	23,158				
LEHMAN ABS MANUFACTURED HSG10/31/01	2011-02	PURCHASE	2011-05		858	858				
FEDERAL HOME LN BKS04/18/11 0 650 1	2011-03	PURCHASE	2011-05		195,000	195,000				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
UNITED STATES TREAS NTS03/31/11 2 2	2011-04	PURCHASE	2011-05		296,399	292,703			3,696	
NCUA GTD NTS12/09/10 VAR 12/08/20S	2010-12	PURCHASE	2011-05		1,795	1,795				
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2011-05		249	249				
G2 8149710/1/2005 VAR 10/20/2035	2005-11	PURCHASE	2011-05		228	228				
HSBC HOME EQUITY LN TR07/12/06 VAR	2010-10	PURCHASE	2011-05		2,057	2,057				
CWALT INC SERIES 2007-22 2-A-167/27	2009-02	PURCHASE	2011-05		1,132	1,132				
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2006-01	PURCHASE	2011-05		5,036	5,036				
CSFB 2004-1 2A12/1/2004 6 500 2/25/	2005-06	PURCHASE	2011-05		1,747	1,747				
EQABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2011-05		3,028	3,028				
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	DONATION	2011-05		19	19				
FED NATL MTG ASSN POOL 254232DTD 2/	2003-03	PURCHASE	2011-05		910	910				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2011-05		61	61				
FN AH342801/01/11 1 3500 01/01/26	2011-02	PURCHASE	2011-05		1,934	1,934				
FN 5451918/1/2001 7 000 9/1/2031	2004-04	DONATION	2011-05		345	345				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2011-05		158	158				
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2011-05		70	70				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2011-05		289	289				
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2011-05		5,743	5,743				
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2011-05		1,259	1,259				
FN 84103111/1/2005 VAR 11/1/2035	2005-09	PURCHASE	2011-05		4,733	4,733				
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2011-05		5,066	5,066				
FN AD079102/01/10 4 443 02/01/20	2010-11	PURCHASE	2011-05		123	123				
FN AE060011/01/10 4 500 11/01/40	2010-11	PURCHASE	2011-05		145	145				
FN AE060511/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-05		118	118				
INDX 2004-AR6 6A18/1/2004 VAR 10/25	2005-01	PURCHASE	2011-05		877	877				
J P MORGAN MTG TR07/01/05 VAR 08/25	2008-11	PURCHASE	2011-05		2,510	2,510				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2011-05		652	652				
MARM 2003-6 4A211/1/2003 VAR 1/25/2	2006-01	PURCHASE	2011-05		7,641	7,641				
RESIDENTIAL FDG MTG SECS IISER 1999	2006-01	PURCHASE	2011-05		2,990	2,990				
RESIDENTIAL FDG MTG SECS IISER 2000	2004-04	DONATION	2011-05		827	827				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
WELLS FARGO MTG BACKED SECS12/01/03	2010-10	PURCHASE	2011-05		925	925				
AMERIQUEST MTG SECS INC07/29/05 VAR	2009-11	PURCHASE	2011-05		889	889				
CWALT INC06/23/05 VAR 08/25/35CL 2	2008-11	PURCHASE	2011-05		3,965	3,965				
CWABS INC06/23/05 3 760 10/25/35SE	2009-09	PURCHASE	2011-05		2,671	2,671				
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2011-05		79	79				
STRUCTURED ASSET SECS CORP MTG06/28	2009-09	PURCHASE	2011-05		1,814	1,814				
KEYCORP STUDENT LN TR09/24/02 VAR 0	2011-03	PURCHASE	2011-05		1,359	1,359				
SASC 1997-2 2A410/1/1997 7 250 3/28	2004-04	DONATION	2011-05		5	5				
SASC 1997-2 2A410/1/1997 7 250 3/28	2004-04	DONATION	2011-06		5	5				
FEDERAL HOME LOAN BANK12/03/10 0 62	2011-04	PURCHASE	2011-06		195,000	194,951			49	
NCUA GTD NTS02/28/11 VAR 03/09/21S	2011-02	PURCHASE	2011-06		2,242	2,242				
COUNTRYWIDE FINL06/07/2007 5 80 06/	2008-07	PURCHASE	2011-06		52,329	46,875			5,454	
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2011-06		3,564	3,564				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2011-06		651	651				
MORGAN ST DEAN WDTD 4/3/02 6 6% DUE	2009-06	PURCHASE	2011-06		36,672	37,039			-367	
CNFHE 2002-A A52/6/2002 STEP CPN 4/	2004-04	DONATION	2011-06		3,041	3,041				
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2011-06		2,974	2,974				
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2011-06		2,436	2,436				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2011-06		3,320	3,320				
FG G0-586604/01/10 4 500 02/01/40	2010-04	PURCHASE	2011-06		1,000	1,000				
FG G0624202/01/11 4 500 09/01/40	2011-02	PURCHASE	2011-06		2,831	2,831				
FG G0-635403/01/11 4 000 04/01/41	2011-04	PURCHASE	2011-06		291	291				
FH J1 388412/01/10 3 500 12/01/25	2010-12	PURCHASE	2011-06		1,745	1,745				
FG A9-484311/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-06		1,131	1,131				
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2011-06		324	324				
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2011-06		2,059	2,059				
FANNIE MAE DISCOUNT NOTEDUE 06/15/1	2011-03	PURCHASE	2011-06		174,957	174,957				
JPMCC 2001-CIB312/1/2001 6 465 11/1	2010-09	PURCHASE	2011-06		20,238	20,238				
LEHMAN ABS MANUFACTURED HSG10/31/01	2011-02	PURCHASE	2011-06		793	793				
CSMC 2006-C1 A33/1/2006 VAR 2/15/20	2005-03	PURCHASE	2011-06		43,856	43,856				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2011-06		232	232				
G2 8149710/1/2005 VAR 10/20/2035	2005-11	PURCHASE	2011-06		226	226				
HSBC HOME EQUITY LN TR07/12/06 VAR	2010-10	PURCHASE	2011-06		1,136	1,136				
CWALT INC SERIES 2007-22 2-A-167/27	2009-02	PURCHASE	2011-06		2,244	2,244				
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2006-01	PURCHASE	2011-06		6,338	6,338				
CSFB 2004-1 2A12/1/2004 6 500 2/25/	2005-06	PURCHASE	2011-06		223	223				
EQABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2011-06		3,251	3,251				
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	DONATION	2011-06		16	16				
FED NATL MTG ASSN POOL 254232DTD 2/	2004-04	DONATION	2011-06		552	552				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2011-06		104	104				
FN AH342801/01/11 1 3500 01/01/26	2011-02	PURCHASE	2011-06		2,431	2,431				
FN 5451918/1/2001 7 000 9/1/2031	2004-04	DONATION	2011-06		815	815				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2011-06		2,148	2,148				
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2011-06		72	72				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2011-06		1,446	1,446				
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2011-06		10,099	10,099				
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2011-06		417	417				
FN 84103111/1/2005 VAR 11/1/2035	2005-09	PURCHASE	2011-06		2,971	2,971				
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2011-06		2,275	2,275				
FN AD079102/01/10 4 443 02/01/20	2010-11	PURCHASE	2011-06		105	105				
FN AE060011/01/10 4 500 11/01/40	2010-11	PURCHASE	2011-06		128	128				
FN AE060511/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-06		100	100				
INDX 2004-AR6 6A18/1/2004 VAR 10/25	2005-01	PURCHASE	2011-06		3,637	3,637				
J P MORGAN MTG TR07/01/05 VAR 08/25	2008-11	PURCHASE	2011-06		3,958	3,958				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2011-06		2,331	2,331				
MARM 2003-6 4A211/1/2003 VAR 1/25/2	2006-01	PURCHASE	2011-06		247	247				
RESIDENTIAL FDG MTG SECS IISER 1999	2006-01	PURCHASE	2011-06		2,461	2,461				
RESIDENTIAL FDG MTG SECS IISER 2000	2004-04	DONATION	2011-06		1,342	1,342				
STRUCTURED ASSET SECS CORP MTG06/28	2009-09	PURCHASE	2011-06		2,419	2,419				
WELLS FARGO MTG BACKED SECS12/01/03	2010-10	PURCHASE	2011-06		1,333	1,333				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
AMERIQUEST MTG SECS INC07/29/05 VAR	2009-11	PURCHASE	2011-06		4,416	4,416				
CWALT INC06/23/05 VAR 08/25/35CL 2	2008-11	PURCHASE	2011-06		1,202	1,202				
CWABS INC06/23/05 3 760 10/25/35SE	2009-09	PURCHASE	2011-06		2,222	2,222				
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2011-06		383	383				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2011-06		3,614	3,614				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2011-06		652	652				
MST 6 A14/01/1997 7 340 7/01/2035	2004-08	PURCHASE	2011-07		2,207	2,207				
MDST 6 A24/1/1997 7 400 7/1/2035	2003-06	PURCHASE	2011-07		221	221				
CONTINENTAL AIRLS PASS THRUPASS THR	2006-03	PURCHASE	2011-07		2,011	2,011				
FREDDIE MAC DISCOUNT NOTEDUE 07/05/	2011-04	PURCHASE	2011-07		219,967	219,967				
NATIONAL RURAL UTILS CORP FINDISCOU	2011-05	PURCHASE	2011-07		179,963	179,963				
NCUA GTD NTS02/28/11 VAR 03/09/21S	2011-02	PURCHASE	2011-07		1,477	1,477				
JPMCC 2002-C3 A212/1/2002 4 994 7/1	2011-06	PURCHASE	2011-07		155	155				
CNFHE 2002-A A52/6/2002 STEP CPN 4/	2004-04	DONATION	2011-07		3,920	3,920				
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2011-07		4,395	4,395				
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2011-07		3,080	3,080				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2011-07		4,339	4,339				
FG G0-586604/01/10 4 500 02/01/40	2010-04	PURCHASE	2011-07		850	850				
FG G0624202/01/11 4 500 09/01/40	2011-02	PURCHASE	2011-07		4,012	4,012				
FG G0-635403/01/11 4 000 04/01/41	2011-04	PURCHASE	2011-07		401	401				
FG G0-649905/01/11 4 000 03/01/41	2011-05	PURCHASE	2011-07		678	678				
FH J1 388412/01/10 3 500 12/01/25	2010-12	PURCHASE	2011-07		2,168	2,168				
FG A9-484311/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-07		1,204	1,204				
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2011-07		2,958	2,958				
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2011-07		1,491	1,491				
LEHMAN ABS MANUFACTURED HSG10/31/01	2011-02	PURCHASE	2011-07		877	877				
CSMC 2006-C1 A33/1/2006 VAR 2/15/20	2005-03	PURCHASE	2011-07		807	807				
JPMCC 2001-CIB312/1/2001 6 465 11/1	2010-09	PURCHASE	2011-07		6,341	6,341				
TELECOM ITALIA CAP07/18/06 6 200 07	2010-05	PURCHASE	2011-07		50,000	52,408			-2,408	
FEDERAL HOME LOAN BANK06/20/11 0 50	2011-06	PURCHASE	2011-07		95,000	95,000				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2011-07		239	239				
G2 8149710/1/2005 VAR 10/20/2035	2005-11	PURCHASE	2011-07		461	461				
HSBC HOME EQUITY LN TR07/12/06 VAR	2010-10	PURCHASE	2011-07		2,608	2,608				
BSABS 2002-1 1A53/1/2002 STEP CPN 1	2004-06	PURCHASE	2011-07		1,667	1,667				
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2006-01	PURCHASE	2011-07		174	174				
CSFB 2004-1 2A12/1/2004 6 500 2/25/	2005-06	PURCHASE	2011-07		3,042	3,042				
EQABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2011-07		1,824	1,824				
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	DONATION	2011-07		29	29				
FED NATL MTG ASSN POOL 254232DTD 2/	2004-04	DONATION	2011-07		618	618				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2011-07		26	26				
FN AH342801/01/11 1 3500 01/01/26	2011-02	PURCHASE	2011-07		2,063	2,063				
FN 5451918/1/2001 7 000 9/1/2031	2002-09	PURCHASE	2011-07		264	264				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2011-07		157	157				
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2011-07		76	76				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2011-07		287	287				
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2011-07		3,439	3,439				
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2011-07		262	262				
FN 84103111/1/2005 VAR 11/1/2035	2005-09	PURCHASE	2011-07		4,186	4,186				
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2011-07		11	11				
FN AD079102/01/10 4 443 02/01/20	2010-11	PURCHASE	2011-07		124	124				
FN AE060011/01/10 4 500 11/01/40	2010-11	PURCHASE	2011-07		146	146				
FN AE060511/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-07		119	119				
INDX 2004-AR6 6A18/1/2004 VAR 10/25	2005-01	PURCHASE	2011-07		782	782				
J P MORGAN MTG TR07/01/05 VAR 08/25	2008-11	PURCHASE	2011-07		7,410	7,410				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2011-07		1,771	1,771				
MARM 2003-6 4A211/1/2003 VAR 1/25/2	2006-01	PURCHASE	2011-07		249	249				
RESIDENTIAL FDG MTG SECS IISER 1999	2004-04	DONATION	2011-07		1,874	1,874				
RESIDENTIAL FDG MTG SECS IISER 2000	2004-04	DONATION	2011-07		452	452				
STRUCTURED ASSET SECS CORP MTG06/28	2009-09	PURCHASE	2011-07		2,258	2,258				
WELLS FARGO MTG BACKED SECS12/01/03	2010-10	PURCHASE	2011-07		509	509				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CWALT INC SERIES 2007-22 2-A-167/27	2009-02	PURCHASE	2011-07		202	202				
AMERIQUEST MTG SECS INC07/29/05 VAR	2009-11	PURCHASE	2011-07		3,558	3,558				
CWALT INC06/23/05 VAR 08/25/35CL 2	2008-11	PURCHASE	2011-07		501	501				
CWABS INC06/23/05 3 760 10/25/35SE	2009-09	PURCHASE	2011-07		1,875	1,875				
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2011-07		229	229				
SASC 1997-2 2A410/1/1997 7 250 3/28	2004-04	DONATION	2011-07		5	5				
FEDERAL HOME LOAN BANK04/29/11 0 54	2011-04	PURCHASE	2011-07		195,000	195,000				
NCUA GUARN NTS TR02/28/11 VAR 03/09	2011-02	PURCHASE	2011-08		2,593	2,593				
FNM DISCOUNT NTDUE 08/09/11	2011-04	PURCHASE	2011-08		99,969	99,969				
JPMCC 2002-C3 A212/1/2002 4 994 7/1	2011-06	PURCHASE	2011-08		220	220				
CNFHE 2002-A A52/6/2002 STEP CPN 4/	2004-04	DONATION	2011-08		2,212	2,212				
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2011-08		234	234				
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2011-08		5,550	5,550				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2011-08		4,146	4,146				
FG G0-586604/01/10 4 500 02/01/40	2010-04	PURCHASE	2011-08		735	735				
FG G0624202/01/11 4 500 09/01/40	2011-02	PURCHASE	2011-08		3,595	3,595				
FG G0-635403/01/11 4 000 04/01/41	2011-04	PURCHASE	2011-08		248	248				
FG G0-649905/01/11 4 000 03/01/41	2011-05	PURCHASE	2011-08		493	493				
FH J1 388412/01/10 3 500 12/01/25	2010-12	PURCHASE	2011-08		2,219	2,219				
FG A9-484311/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-08		1,180	1,180				
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2011-08		1,491	1,491				
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2011-08		1,316	1,316				
LEHMAN ABS MANUFACTURED HSG10/31/01	2011-02	PURCHASE	2011-08		803	803				
JPMCC 2001-CIB312/1/2001 6 465 11/1	2010-09	PURCHASE	2011-08		7,304	7,304				
FEDERAL HOME LOAN BANKDISCOUNT NOTE	2011-04	PURCHASE	2011-08		159,950	159,950				
UNITED STATES TREAS NTS11/15/10 2 6	2011-08	PURCHASE	2011-08		46,703	46,129			574	
UNITED STATES TREAS NTS11/15/10 2 6	2011-08	PURCHASE	2011-08		46,755	46,129			626	
FEDERAL HOME LOAN BANK06/20/11 0 50	2011-06	PURCHASE	2011-08		95,000	95,000				
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2011-08		2,440	2,440				
G2 8149710/1/2005 VAR 10/20/2035	2005-11	PURCHASE	2011-08		1,218	1,218				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
HSBC HOME EQUITY LN TR07/12/06 VAR	2010-10	PURCHASE	2011-08		1,447	1,447				
NATIONAL RURAL UTILS COOP FINDISCOU	2011-07	PURCHASE	2011-08		179,984	179,984				
CWALT INC SERIES 2007-22 2-A-167/27	2009-02	PURCHASE	2011-08		2,531	2,531				
BSABS 2002-1 1A53/1/2002 STEP CPN 1	2004-06	PURCHASE	2011-08		2,558	2,558				
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2006-01	PURCHASE	2011-08		93	93				
CSFB 2004-1 2A12/1/2004 6 500 2/25/	2005-06	PURCHASE	2011-08		146	146				
EQABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2011-08		1,556	1,556				
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	DONATION	2011-08		15	15				
FED NATL MTG ASSN POOL 254232DTD 2/	2004-04	DONATION	2011-08		780	780				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2011-08		59	59				
FN AH342801/01/11 1 3500 01/01/26	2011-02	PURCHASE	2011-08		2,208	2,208				
FN 5451918/1/2001 7 000 9/1/2031	2004-04	DONATION	2011-08		135	135				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2011-08		121	121				
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2011-08		74	74				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2011-08		289	289				
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2011-08		6,168	6,168				
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2011-08		2,804	2,804				
FN 84103111/1/2005 VAR 11/1/2035	2005-09	PURCHASE	2011-08		774	774				
FN 88911701/01/08 5 000 10/01/35	2011-06	PURCHASE	2011-08		4,821	4,821				
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2011-08		3,407	3,407				
FN AD079102/01/10 4 443 02/01/20	2010-11	PURCHASE	2011-08		106	106				
FN AE060011/01/10 4 500 11/01/40	2010-11	PURCHASE	2011-08		129	129				
FN AE060511/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-08		102	102				
INDX 2004-AR6 6A18/1/2004 VAR 10/25	2005-01	PURCHASE	2011-08		1,600	1,600				
J P MORGAN MTG TR07/01/05 VAR 08/25	2008-11	PURCHASE	2011-08		1,689	1,689				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2011-08		614	614				
MARM 2003-6 4A211/1/2003 VAR 1/25/2	2006-01	PURCHASE	2011-08		6,331	6,331				
RESIDENTIAL FDG MTG SECS IISER 2000	2004-04	DONATION	2011-08		1,155	1,155				
STRUCTURED ASSET SECS CORP MTG06/28	2009-09	PURCHASE	2011-08		1,977	1,977				
WELLS FARGO MTG BACKED SECS12/01/03	2010-10	PURCHASE	2011-08		1,056	1,056				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
AMERIQUEST MTG SECS INC07/29/05 VAR	2009-11	PURCHASE	2011-08		1,098	1,098				
BNP PARIBAS FIN INCDISCOUNT COMMERC	2011-04	PURCHASE	2011-08		184,812	184,812				
CWALT INC06/23/05 VAR 08/25/35CL 2	2008-11	PURCHASE	2011-08		4,017	4,017				
CWABS INC06/23/05 3 760 10/25/35SE	2009-09	PURCHASE	2011-08		2,803	2,803				
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2011-08		79	79				
RESIDENTIAL FDG MTG SECS IISER 1999	2006-01	PURCHASE	2011-08		2,205	2,205				
FEDERAL HOME LOAN BANK06/28/11 0 50	2011-06	PURCHASE	2011-08		190,000	190,000				
KEYCORP STUDENT LN TR09/24/02 VAR 0	2011-03	PURCHASE	2011-08		1,101	1,101				
NCUA GTD NTS12/09/10 VAR 12/08/20S	2010-12	PURCHASE	2011-08		1,500	1,494			6	
SASC 1997-2 2A410/1/1997 7 250 3/28	2004-04	DONATION	2011-08		5	5				
NCUA GUARN NTS TR02/28/11 VAR 03/09	2011-02	PURCHASE	2011-09		1,039	1,039				
US TREASURY BILLDUE 09/08/11	2011-05	PURCHASE	2011-09		44,995	44,995				
NCUA GTD NTS TR11/17/10 VAR 11/06/1	2010-11	PURCHASE	2011-09		4,648	4,648				
NCUA GTD NTS TR11/17/10 VAR 11/06/1	2010-11	PURCHASE	2011-09		4,535	4,521			14	
FG Q0-264008/01/11 4 500 08/01/41	2011-08	PURCHASE	2011-09		90,027	90,173			-146	
FN AI004107/01/11 4 500 07/01/41	2011-08	PURCHASE	2011-09		109,930	108,725			1,205	
JPMCC 2002-C3 A212/1/2002 4 994 7/1	2011-06	PURCHASE	2011-09		222	222				
GCCFC 2002-C1 A412/1/2002 4 948 1/1	2010-09	PURCHASE	2011-09		208	208				
CNFHE 2002-A A52/6/2002 STEP CPN 4/	2004-04	DONATION	2011-09		2,064	2,064				
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2011-09		9,296	9,296				
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2011-09		4,157	4,157				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2011-09		3,293	3,293				
FG G0-586604/01/10 4 500 02/01/40	2010-04	PURCHASE	2011-09		1,118	1,118				
FG G0624202/01/11 4 500 09/01/40	2011-02	PURCHASE	2011-09		4,857	4,857				
FG G0-635403/01/11 4 000 04/01/41	2011-04	PURCHASE	2011-09		449	449				
FG G0-649905/01/11 4 000 03/01/41	2011-05	PURCHASE	2011-09		630	630				
FH J1 388412/01/10 3 500 12/01/25	2010-12	PURCHASE	2011-09		2,333	2,333				
FG A9-484311/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-09		1,112	1,112				
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2011-09		437	437				
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2011-09		1,694	1,694				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
HEALTH CARE PROPERTIES9/19/2006 5 9	2009-11	PURCHASE	2011-09		85,000	88,097			-3,097	
JPMCC 2001-CIB312/1/2001 6 465 11/1	2010-09	PURCHASE	2011-09		19,755	19,755				
CONTINENTAL AIRLINES INC6/17/1999 6	2004-12	PURCHASE	2011-09		1,234	1,234				
LEHMAN ABS MANUFACTURED HSG10/31/01	2011-02	PURCHASE	2011-09		671	671				
NCUA GTD NTS11/10/10 2 900 10/29/20	2010-11	PURCHASE	2011-09		125,888	119,694			6,194	
NATIONAL RURAL UTILS COOP FINDISCOU	2011-08	PURCHASE	2011-09		174,987	174,987				
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2011-09		2,226	2,226				
G2 8149710/1/2005 VAR 10/20/2035	2005-11	PURCHASE	2011-09		492	492				
HSBC HOME EQUITY LN TR07/12/06 VAR	2010-10	PURCHASE	2011-09		1,331	1,331				
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2006-01	PURCHASE	2011-09		9,039	9,039				
CSFB 2004-1 2A12/1/2004 6 500 2/25/	2005-06	PURCHASE	2011-09		211	211				
EQABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2011-09		2,204	2,204				
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	DONATION	2011-09		18	18				
FED NATL MTG ASSN POOL 254232DTD 2/	2004-04	DONATION	2011-09		950	950				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2011-09		21	21				
FN AH342801/01/11 1 3500 01/01/26	2011-02	PURCHASE	2011-09		1,787	1,787				
FN 5451918/1/2001 7 000 9/1/2031	2004-04	DONATION	2011-09		644	644				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2011-09		168	168				
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2011-09		74	74				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2011-09		291	291				
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2011-09		8,411	8,411				
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2011-09		1,336	1,336				
FN 84103111/1/2005 VAR 11/1/2035	2005-09	PURCHASE	2011-09		3,135	3,135				
FN 88911701/01/08 5 000 10/01/35	2011-06	PURCHASE	2011-09		4,930	4,930				
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2011-09		10	10				
FN AD079102/01/10 4 443 02/01/20	2010-11	PURCHASE	2011-09		107	107				
FN AE060011/01/10 4 500 11/01/40	2010-11	PURCHASE	2011-09		130	130				
FN AE060511/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-09		102	102				
INDX 2004-AR6 6A18/1/2004 VAR 10/25	2005-01	PURCHASE	2011-09		218	218				
J P MORGAN MTG TR07/01/05 VAR 08/25	2008-11	PURCHASE	2011-09		5,060	5,060				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2011-09		4,856	4,856				
RESIDENTIAL FDG MTG SECS IISER 1999	2006-01	PURCHASE	2011-09		1,817	1,817				
RESIDENTIAL FDG MTG SECS IISER 2000	2004-04	DONATION	2011-09		998	998				
UNITED STATES TREAS NTS08/15/11 2 1	2011-08	PURCHASE	2011-09		108,376	104,702			3,674	
WELLS FARGO MTG BACKED SECS12/01/03	2010-10	PURCHASE	2011-09		878	878				
CWALT INC SERIES 2007-22 2-A-167/27	2009-02	PURCHASE	2011-09		129	129				
AMERIQUEST MTG SECS INC07/29/05 VAR	2009-11	PURCHASE	2011-09		39	39				
BSABS 2002-1 1A53/1/2002 STEP CPN 1	2004-06	PURCHASE	2011-09		2,158	2,158				
CWALT INC06/23/05 VAR 08/25/35CL 2	2008-11	PURCHASE	2011-09		2,496	2,496				
CWABS INC06/23/05 3 760 10/25/35SE	2009-09	PURCHASE	2011-09		2,479	2,479				
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2011-09		299	299				
NCUA GUARANTEED NOTES05/05/11 VAR 0	2011-04	PURCHASE	2011-09		3,340	3,340				
STRUCTURED ASSET SECS CORP MTG06/28	2009-09	PURCHASE	2011-09		2,727	2,727				
UNITED STATES TREAS NTS08/15/11 2 1	2011-08	PURCHASE	2011-09		71,389	70,047			1,342	
SASC 1997-2 2A410/1/1997 7 250 3/28	2004-04	DONATION	2011-09		18	18				
NCUA GTD NTS TR11/17/10 VAR 11/06/1	2010-11	PURCHASE	2011-09		4,644	4,644				
NCUA GTD NTS TR11/17/10 VAR 11/06/1	2010-11	PURCHASE	2011-09		4,525	4,525				
NCUA GTD NTS TR11/17/10 VAR 11/05/2	2010-11	PURCHASE	2011-10		649	649				
NCUA GTD NTS TR11/17/10 VAR 11/05/2	2010-11	PURCHASE	2011-10		726	726				
NCUA GTD NTS TR11/17/10 VAR 11/05/2	2010-11	PURCHASE	2011-10		770	770				
NCUA GTD NTS TR11/17/10 VAR 11/05/2	2010-11	PURCHASE	2011-10		709	709				
NCUA GTD NTS TR11/17/10 VAR 11/05/2	2010-11	PURCHASE	2011-10		708	708				
NCUA GTD NTS TR11/17/10 VAR 11/05/2	2010-11	PURCHASE	2011-10		749	749				
NCUA GTD NTS TR11/17/10 VAR 11/05/2	2010-11	PURCHASE	2011-10		815	815				
NCUA GTD NTS TR11/17/10 VAR 11/05/2	2010-11	PURCHASE	2011-10		798	798				
NCUA GTD NTS TR11/17/10 VAR 11/05/2	2010-11	PURCHASE	2011-10		586	586				
NCUA GTD NTS TR11/17/10 VAR 11/05/2	2010-11	PURCHASE	2011-10		640	640				
MST 6 A14/01/1997 7 340 7/01/2035	2004-08	PURCHASE	2011-10		2,747	2,747				
MDST 6 A24/1/1997 7 400 7/1/2035	2003-06	PURCHASE	2011-10		275	275				
NCUA GTD NTS TR11/17/10 VAR 11/05/2	2010-11	PURCHASE	2011-10		785	785				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
NCUA GUARN NTS TR02/28/11 VAR 03/09	2011-02	PURCHASE	2011-10		1,449	1,449				
NCUA GUARANTEED NOTES05/05/11 VAR 0	2011-04	PURCHASE	2011-10		3,410	3,410				
FN 88911701/01/08 5 000 10/01/35	2011-06	PURCHASE	2011-10		230,576	229,123			1,453	
JPMCC 2002-C3 A212/1/2002 4 994 7/1	2011-06	PURCHASE	2011-10		238	238				
RABOBANK USA FINL CORPDISCOUNT COMM	2011-07	PURCHASE	2011-10		179,917	179,917				
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2011-10		72	72				
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2011-10		4,139	4,139				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2011-10		4,293	4,293				
FG G0-586604/01/10 4 500 02/01/40	2010-04	PURCHASE	2011-10		923	923				
FG G0624202/01/11 4 500 09/01/40	2011-02	PURCHASE	2011-10		6,767	6,767				
FG G0-635403/01/11 4 000 04/01/41	2011-04	PURCHASE	2011-10		335	335				
FG G0-649905/01/11 4 000 03/01/41	2011-05	PURCHASE	2011-10		539	539				
FH J1 388412/01/10 3 500 12/01/25	2010-12	PURCHASE	2011-10		1,996	1,996				
FG A9-484311/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-10		2,893	2,893				
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2011-10		1,370	1,370				
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2011-10		2,137	2,137				
GOLDMAN SACHS GROUP INC FDIC12/05/0	2009-11	PURCHASE	2011-10		95,128	96,617			-1,489	
GCCFC 2002-C1 A412/1/2002 4 948 1/1	2010-09	PURCHASE	2011-10		288	288				
JPMCC 2001-CIB312/1/2001 6 465 11/1	2010-09	PURCHASE	2011-10		9,704	9,704				
LEHMAN ABS MANUFACTURED HSG10/31/01	2011-02	PURCHASE	2011-10		790	790				
RIO TINTO FIN USA LTD09/19/11 3 750	2011-09	PURCHASE	2011-10		74,918	74,808			110	
CNFHE 2002-A A52/6/2002 STEP CPN 4/	2011-09	PURCHASE	2011-10		2,042	2,042				
FANNIE MAE04/19/10 2 000 04/19/13	2010-05	PURCHASE	2011-10		200,000	202,483			-2,483	
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2011-10		848	848				
G2 8149710/1/2005 VAR 10/20/2035	2005-11	PURCHASE	2011-10		226	226				
HSBC HOME EQUITY LN TR07/12/06 VAR	2010-10	PURCHASE	2011-10		1,279	1,279				
NCUA GUARANTEED NOTES05/05/11 VAR 0	2011-04	PURCHASE	2011-10		7,791	7,791				
NCUA GUARANTEED NOTES05/05/11 VAR 0	2011-04	PURCHASE	2011-10		3,580	3,580				
NCUA GUARANTEED NOTES05/05/11 VAR 0	2011-04	PURCHASE	2011-10		3,769	3,769				
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2011-04	PURCHASE	2011-10		170	170				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CSFB 2004-1 2A12/1/2004 6 500 2/25/	2005-06	PURCHASE	2011-10		1,054	1,054				
EQABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2011-10		737	737				
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	DONATION	2011-10		16	16				
FED NATL MTG ASSN POOL 254232DTD 2/	2004-04	DONATION	2011-10		600	600				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2011-10		19	19				
FN AH342801/01/11 1 3500 01/01/26	2011-02	PURCHASE	2011-10		2,746	2,746				
FN 5451918/1/2001 7 000 9/1/2031	2004-04	DONATION	2011-10		1,131	1,131				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2011-10		161	161				
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2011-10		74	74				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2011-10		293	293				
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2011-10		5,557	5,557				
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2011-10		1,326	1,326				
FN 84103111/1/2005 VAR 11/1/2035	2005-09	PURCHASE	2011-10		5,145	5,145				
FN 88911701/01/08 5 000 10/01/35	2011-06	PURCHASE	2011-10		5,558	5,558				
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2011-10		4,450	4,450				
FN AD079102/01/10 4 443 02/01/20	2010-11	PURCHASE	2011-10		125	125				
FN AE060011/01/10 4 500 11/01/40	2010-11	PURCHASE	2011-10		148	148				
FN AE060511/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-10		121	121				
INDX 2004-AR6 6A18/1/2004 VAR 10/25	2005-01	PURCHASE	2011-10		5,755	5,755				
J P MORGAN MTG TR07/01/05 VAR 08/25	2008-11	PURCHASE	2011-10		3,367	3,367				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2011-10		5,059	5,059				
RESIDENTIAL FDG MTG SECS IISER 1999	2006-01	PURCHASE	2011-10		2,039	2,039				
RESIDENTIAL FDG MTG SECS IISER 2000	2004-04	DONATION	2011-10		829	829				
STRUCTURED ASSET SECS CORP MTG06/28	2009-09	PURCHASE	2011-10		1,998	1,998				
WELLS FARGO MTG BACKED SECS12/01/03	2010-10	PURCHASE	2011-10		3,006	3,006				
CWALT INC SERIES 2007-22 2-A-167/27	2009-02	PURCHASE	2011-10		1,561	1,561				
AMERIQUEST MTG SECS INC07/29/05 VAR	2009-11	PURCHASE	2011-10		458	458				
CWALT INC06/23/05 VAR 08/25/35CL 2	2008-11	PURCHASE	2011-10		1,310	1,310				
CWABS INC06/23/05 3 760 10/25/35SE	2009-09	PURCHASE	2011-10		2,729	2,729				
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2011-10		880	880				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SASC 1997-2 2A410/1/1997 7 250 3/28	2004-04	DONATION	2011-10		5	5				
FANNIE MAE08/23/10 VAR 08/23/12	2010-08	PURCHASE	2011-11		475,335	474,717			618	
UNITED STATES TREAS NTS08/15/11 2 1	2011-08	PURCHASE	2011-11		50,709	49,909			800	
NCUA GTD NTS TR11/17/10 VAR 11/05/2	2010-11	PURCHASE	2011-11		836	836				
NCUA GUARN NTS TR02/28/11 VAR 03/09	2011-02	PURCHASE	2011-11		2,537	2,537				
NCUA GUARANTEED NOTES05/05/11 VAR 0	2011-04	PURCHASE	2011-11		3,357	3,357				
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2011-11		64	64				
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2011-11		7,606	7,606				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2011-11		2,460	2,460				
FG G0-586604/01/10 4 500 02/01/40	2010-04	PURCHASE	2011-11		769	769				
FG G0624202/01/11 4 500 09/01/40	2011-02	PURCHASE	2011-11		7,132	7,132				
FG G0-635403/01/11 4 000 04/01/41	2011-04	PURCHASE	2011-11		278	278				
FG G0-649905/01/11 4 000 03/01/41	2011-05	PURCHASE	2011-11		669	669				
FH J1 388412/01/10 3 500 12/01/25	2010-12	PURCHASE	2011-11		2,179	2,179				
FG A9-484311/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-11		497	497				
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2011-11		2,037	2,037				
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2011-11		2,529	2,529				
GCCFC 2002-C1 A412/1/2002 4 948 1/1	2010-09	PURCHASE	2011-11		3,159	3,159				
JPMCC 2002-C3 A212/1/2002 4 994 7/1	2011-06	PURCHASE	2011-11		225	225				
CNFHE 2002-A A52/6/2002 STEP CPN 4/	2004-04	DONATION	2011-11		2,038	2,038				
JPMCC 2001-CIB312/1/2001 6 465 11/1	2010-09	PURCHASE	2011-11		3,907	3,907				
UNITED STATES TREAS NTS08/15/11 2 1	2011-08	PURCHASE	2011-11		273,670	269,510			4,160	
LEHMAN ABS MANUFACTURED HSG10/31/01	2011-02	PURCHASE	2011-11		759	759				
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2011-11		249	249				
G2 8149710/1/2005 VAR 10/20/2035	2005-11	PURCHASE	2011-11		600	600				
HSBC HOME EQUITY LN TR07/12/06 VAR	2010-10	PURCHASE	2011-11		1,104	1,104				
CWALT INC SERIES 2007-22 2-A-167/27	2009-02	PURCHASE	2011-11		693	693				
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2006-01	PURCHASE	2011-11		14,234	14,234				
EQABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2011-11		1,566	1,566				
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	DONATION	2011-11		22	22				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FED NATL MTG ASSN POOL 254232DTD 2/	2004-04	DONATION	2011-11		829	829				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2011-11		22	22				
FN AH342801/01/11 1 3500 01/01/26	2011-02	PURCHASE	2011-11		2,107	2,107				
FN 5451918/1/2001 7 000 9/1/2031	2004-04	DONATION	2011-11		224	224				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2011-11		169	169				
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2011-11		77	77				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2011-11		6,600	6,600				
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2011-11		2,959	2,959				
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2011-11		2,977	2,977				
FN 84103111/1/2005 VAR 11/1/2035	2005-09	PURCHASE	2011-11		2,052	2,052				
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2011-11		5,250	5,250				
FN AD079102/01/10 4 443 02/01/20	2010-11	PURCHASE	2011-11		108	108				
FN AE060011/01/10 4 500 11/01/40	2010-11	PURCHASE	2011-11		131	131				
FN AE060511/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-11		103	103				
INDX 2004-AR6 6A18/1/2004 VAR 10/25	2005-01	PURCHASE	2011-11		1,254	1,254				
J P MORGAN MTG TR07/01/05 VAR 08/25	2008-11	PURCHASE	2011-11		2,529	2,529				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2011-11		680	680				
MARM 2003-6 4A211/1/2003 VAR 1/25/2	2006-01	PURCHASE	2011-11		7,233	7,233				
STRUCTURED ASSET SECS CORP MTG06/28	2009-09	PURCHASE	2011-11		2,590	2,590				
WELLS FARGO MTG BACKED SECS12/01/03	2010-10	PURCHASE	2011-11		1,275	1,275				
AMERIQUEST MTG SECS INC07/29/05 VAR	2009-11	PURCHASE	2011-11		1,306	1,306				
CWALT INC06/23/05 VAR 08/25/35CL 2	2006-11	PURCHASE	2011-11		2,803	2,803				
CWABS INC06/23/05 3 760 10/25/35SE	2009-09	PURCHASE	2011-11		2,032	2,032				
CSFB 2004-1 2A12/1/2004 6 500 2/25/	2005-06	PURCHASE	2011-11		224	224				
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2011-11		210	210				
RESIDENTIAL FDG MTG SECS IISER 1999	2006-01	PURCHASE	2011-11		1,624	1,624				
RESIDENTIAL FDG MTG SECS IISER 2000	2004-04	DONATION	2011-11		1,017	1,017				
KEYCORP STUDENT LN TR09/24/02 VAR 0	2011-03	PURCHASE	2011-11		963	963				
SASC 1997-2 2A410/1/1997 7 250 3/28	2004-04	DONATION	2011-11		5	5				
FRE DISCOUNT NOTEDUE 12/15/2011	2011-08	PURCHASE	2011-12		99,977	99,977				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
NCUA GTD NTS TR11/17/10 VAR 11/05/2	2010-11	PURCHASE	2011-12		771	771				
NCUA GUARN NTS TR02/28/11 VAR 03/09	2011-02	PURCHASE	2011-12		1,462	1,462				
NCUA GUARANTEED NOTES05/05/11 VAR 0	2011-04	PURCHASE	2011-12		3,501	3,501				
US TREASURY BILL06/09/11 0 00 12/08	2011-09	PURCHASE	2011-12		14,999	14,999				
FANNIE MAE10/18/10 VAR 10/18/12	2010-10	PURCHASE	2011-12		250,310	249,898			412	
JPMCC 2002-C3 A212/1/2002 4 994 7/1	2011-06	PURCHASE	2011-12		238	238				
GCCFC 2002-C1 A412/1/2002 4 948 1/1	2010-09	PURCHASE	2011-12		4,230	4,230				
CNFHE 2002-A A52/6/2002 STEP CPN 4/	2004-04	DONATION	2011-12		3,557	3,557				
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2011-12		2,785	2,785				
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2011-12		6,396	6,396				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2011-12		3,840	3,840				
FG G0-586604/01/10 4 500 02/01/40	2010-04	PURCHASE	2011-12		1,367	1,367				
FG G0624202/01/11 4 500 09/01/40	2011-02	PURCHASE	2011-12		6,686	6,686				
FG G0-635403/01/11 4 000 04/01/41	2011-04	PURCHASE	2011-12		540	540				
FG G0-649905/01/11 4 000 03/01/41	2011-05	PURCHASE	2011-12		851	851				
FG G0-673709/01/11 4 000 10/01/41	2011-10	PURCHASE	2011-12		698	698				
FH J1 388412/01/10 3 500 12/01/25	2010-12	PURCHASE	2011-12		2,016	2,016				
FG A9-484311/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-12		481	481				
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2011-12		5,259	5,259				
FG Q0409010/01/11 4 000 10/01/41	2011-10	PURCHASE	2011-12		135	135				
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2011-12		2,280	2,280				
LEHMAN ABS MANUFACTURED HSG10/31/01	2011-02	PURCHASE	2011-12		839	839				
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2011-12		251	251				
G2 8149710/1/2005 VAR 10/20/2035	2005-11	PURCHASE	2011-12		710	710				
JPMCC 2001-CIB312/1/2001 6 465 11/1	2010-09	PURCHASE	2011-12		3,816	8,467			-4,651	
HSBC HOME EQUITY LN TR07/12/06 VAR	2010-10	PURCHASE	2011-12		1,208	1,208				
CWALT INC SERIES 2007-22 2-A-167/27	2009-02	PURCHASE	2011-12		1,136	1,136				
BSABS 2002-1 1A53/1/2002 STEP CPN 1	2004-06	PURCHASE	2011-12		7,813	7,813				
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2006-01	PURCHASE	2011-12		4,024	4,024				
CSFB 2004-1 2A12/1/2004 6 500 2/25/	2005-06	PURCHASE	2011-12		213	213				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
EQABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2011-12		775	775				
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	DONATION	2011-12		16	16				
FED NATL MTG ASSN POOL 254232DTD 2/	2003-03	PURCHASE	2011-12		617	617				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2011-12		20	20				
FN AH342801/01/11 1 3500 01/01/26	2011-02	PURCHASE	2011-12		2,424	2,424				
FN 5451918/1/2001 7 000 9/1/2031	2004-04	DONATION	2011-12		1,107	1,107				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2011-12		135	135				
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2011-12		76	76				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2011-12		288	288				
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2011-12		5,156	5,156				
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2011-12		295	295				
FN 84103111/1/2005 VAR 11/1/2035	2005-09	PURCHASE	2011-12		1,682	1,682				
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2011-12		167	167				
FN AD079102/01/10 4 443 02/01/20	2010-11	PURCHASE	2011-12		127	127				
FN AE060011/01/10 4 500 11/01/40	2010-11	PURCHASE	2011-12		149	149				
FN AE060511/01/10 4 00 11/01/40	2010-11	PURCHASE	2011-12		122	122				
INDX 2004-AR6 6A18/1/2004 VAR 10/25	2005-01	PURCHASE	2011-12		217	217				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2011-12		524	524				
MARM 2003-6 4A211/1/2003 VAR 1/25/2	2006-01	PURCHASE	2011-12		241	241				
RESIDENTIAL FDG MTG SECS IISER 1999	2006-01	PURCHASE	2011-12		1,803	1,803				
RESIDENTIAL FDG MTG SECS IISER 2000	2004-04	DONATION	2011-12		929	929				
STRUCTURED ASSET SECS CORP MTG06/25	2009-09	PURCHASE	2011-12		2,269	2,269				
WELLS FARGO MTG BACKED SECS12/01/03	2010-10	PURCHASE	2011-12		1,735	1,735				
AMERIQUEST MTG SECS INC07/29/05 VAR	2009-11	PURCHASE	2011-12		1,033	1,033				
CWALT INC06/23/05 VAR 08/25/35CL 2	2008-11	PURCHASE	2011-12		3,696	3,696				
CWABS INC06/23/05 3 760 10/25/35SE	2009-09	PURCHASE	2011-12		1,614	1,614				
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2011-12		1,256	1,256				
J P MORGAN MTG TR07/01/05 VAR 08/25	2008-11	PURCHASE	2011-12		716	716				
SASC 1997-2 2A410/1/1997 7 250 3/28	1999-03	PURCHASE	2011-12		9	9				

TY 2011 Investments Corporate
Bonds Schedule

Name:

WELBORN BAPTIST FOUNDATION INC

EIN:

35-2056722

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABBEY NATL TREASURY SERV	96,777	90,428
ALABAMA POWER CP TR	301,600	285,882
AMERICAN AIRLINES		
AMERICAN INDEPENDENCE US INFLAT	12,070,951	12,200,233
AMERIQUEST MTG SECS INC	49,304	54,029
AQUILA, INC.	83,850	78,758
BACM 2005-2 A5	96,884	97,484
BANKAMERICA CAP	162,000	135,000
BARCLAYS BK	109,858	113,923
BEAR STEARNS ABS INC	71,955	59,266
BRAZOS HIGHER ED AUTH, INC.	57,352	56,262
CD 2007-CD5	87,725	160,709
CITIGROUP COML MTG	106,292	192,938
CITIGROUP FDG INC	80,730	80,187
CITIGROUP INC	333,445	346,115
CNFHE 2002-A A5	173,939	121,345
COMM 2007-C9 A4	16,401	16,743
CONSECO FINANCIAL CNFHE		
CONTINENTAL AIRLINES	275,002	277,739
COUNTRY WIDE FINANCIAL	46,875	50,105
CREDIT SUISSE NY BRH	90,276	88,761
CS FIRST BOSTON INC.	115,822	114,985
CSMC 2006-C1 A3	106,088	111,410
CWABS INC	43,402	58,218
CWALT INC	145,004	245,386
CWHL 2004-14 4A1	207,020	205,412
DEUTSCHE BANK LONDON	99,864	102,220
EDUCATIONAL FDG SOUTH INC NT	37,683	36,848
EQUITY ONE ASSET BACKED SECURITIES	230,050	210,673
FANNIE MAE	507,562	508,962
FEDERAL HOME LOAN BANK	195,000	195,076
FHR 2642 BW	13,168	6,735
FHR 2174 PN	106,938	105,593
FIRST CHICAGO NBD CAP	69,750	69,089
FNR G92-12 B	1,519	1,337
FNR 2001-52 YZ	224,382	243,751
FREDDIE MAC	675,000	675,238
GCCFC	414,998	418,197
GENERAL ELEC CAP CORP	275,596	287,801
GINNIE MAE	45,096	54,000
GOLDMAN SACHS GROUP INC	160,459	186,324
GS MORGAGE SECURITES CORP	121,192	125,332
HEALTH CARE PROPERTIES	52,075	54,859
HEALTH CARE REIT INC	124,638	124,141
HSBC HOME EQUITY LOAN TR		
HSBC HLDGS PLC SR NT	99,783	106,259
HSBC HOME EQUITY LN TR	89,465	93,674
INDX 2004-AR6 2A2A	88,115	76,516
INDX 2004-AR8 2A2A	28,656	17,196
INDYMAC INDEX MTG LN TR		
JP MORGAN & CO INC	153,745	192,926
JP MORGAN CHASE CAP XIII	351,574	341,128
JP MORGAN MTG TR	5,603	71,522
JPM CAP TR		
KEYCORP STUDENT LN TR	55,191	54,080
LAUDUS MONDR INTL FXD INC	3,431,175	3,314,590
LEHMAN ABS MANUFACTURED HSG	54,155	54,707
LEHMAN BROS HLDG		
LLOYDS TSB BK PLC	99,701	100,214
MASTER 2002-8 1A1	38,517	35,701
MASTER ADJ RATE MORTGAGE TRUST	236,475	227,901
MASTER AST SECURITIZATION TR		
MDST 6 A2	11,860	10,633
MERRILL LYNCH	150,000	150,164
MERRILL LYNCH FIRST FRANKLIN	122,411	71,089
MID-STATE TRUST	117,509	108,673
MORGAN STANLEY	803,922	839,224
MORGAN STANLEY DEAN W		
NASC	124,034	116,285
NATIONSTAR HOME EQUITY	108,744	149,196
NCUA GTD NTS	363,663	363,882
NEW PLAN EXCEL RLTY TR	279,773	272,300
NORTHSTAR ED FIN INC DEL	48,125	49,301
OPTION ONE MTG LN	132,344	78,280
PANHANKLE EASTN PIPE LINE CO	100,000	122,454
PIMCO FOREIGN BOND FUND	3,166,799	3,424,269
PRIVATE EXPORT FUNDING	69,781	71,350
RES FDG MTG SEC	103,523	87,631
ROYAL BANK OF SCOTLAND PLC	119,752	112,524
SHURGARD STORAGE CTRS		
SOUNDVIEW HOME LOAN	108,763	177,461
STEELPATH MLP FDS TR	3,891,095	3,955,912
STRCTD ASSET SECS CO	55,637	78,023
TELECOM ITALIA CAP		
UNITED DOMINION	221,990	223,161
VALERO ENERGY COPR		
VERIZON COMMUNICATIONS INC.	99,867	102,066
WACHOVIA CMBS		
WACHOVIA CORP GLOBAL	89,797	94,959
WELLPOINT INC	99,898	108,996
WELLS FARGO MORTGAGE BAKED SEC.	272,957	267,878

**TY 2011 Investments Corporate
Stock Schedule****Name:** WELBORN BAPTIST FOUNDATION INC**EIN:** 35-2056722

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADVISORS INNER CIRCLE FD II	3,931,105	3,235,715
DFA EMERGING MARKETS VALUE 95	4,484,637	3,982,096
ICM SMALL CAP	4,001,034	3,307,232
MFS INST INTL EQUITY FUND	7,312,902	7,193,437
OLD NATIONAL BANCORP	24,846	12,664
PIMCO COMMODITY REAL RETURN STRAT	10,695,352	7,062,919
TEMPLETON INSTL FOREIGN EQUITY	8,174,487	7,140,644
VANGUARD INSTL INDEX FUND	21,472,278	23,525,574
VANGUARD REITS INDEX	8,311,007	7,544,239

TY 2011 Investments Government Obligations Schedule

Name: WELBORN BAPTIST FOUNDATION INC

EIN: 35-2056722

US Government Securities - End of

Year Book Value:

4,952,900

US Government Securities - End of

Year Fair Market Value:

5,174,999

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2011 Land, Etc. Schedule**Name:** WELBORN BAPTIST FOUNDATION INC**EIN:** 35-2056722

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTERS & PERIPHERALS	76,038	66,207	9,831	9,831
SOFTWARE	23,268	12,407	10,861	10,861
TELECOMMUNICATIONS	14,188	9,592	4,596	4,596
FUNITURE & EQUIPMENT	149,639	91,460	58,179	58,179
ELECTRONIC EQUIPMENT	18,369	12,718	5,651	5,650
APPLIANCES	3,798	2,809	989	988
LEASEHOLD IMPROVEMENTS	283,290	80,858	202,432	202,433

TY 2011 Legal Fees Schedule**Name:** WELBORN BAPTIST FOUNDATION INC**EIN:** 35-2056722

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REVIEW & PREPARE LEGAL DOCUMENTS	5,676			
REVIEW & PREPARE BY-LAW MODIFICA	993			
RESEARCH LEGAL ISSUES	1,810			
ATTEND MEETINGS	1,100			
DISCONTINUED OPERATIONS	1,227			

TY 2011 Other Assets Schedule**Name:** WELBORN BAPTIST FOUNDATION INC**EIN:** 35-2056722

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST & DIVIDENDS RECEIVABLE	153,365	103,903	103,903
MISC RECEIVABLES	13,066	220	220
DEFERRED TAX ASSET		39,688	39,688
TAX RECEIVABLE		4,625	4,625

TY 2011 Other Expenses Schedule

Name: WELBORN BAPTIST FOUNDATION INC

EIN: 35-2056722

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
GRANT WRITING CLASSES	3,738			3,738
BANK FEES	1,086			1,086
SUPPLIES	7,795			7,829
SUBSCRIPTIONS	868			924
POSTAGE	1,202			529
PROGRAM ADVERTISING	5,596			16,620
COMPUTER EXPENSES	958			1,057
DUES & MEMBERSHIPS	32,518			28,486
MAINTENANCE	21,639			20,839
INSURANCE	17,355			14,803
RECORD RETENTION	2,798			2,796
FLOWERS, GIFTS & AWARDS	1,365			3,051
PROGRAM RELATED EXPENSES	857,407			779,840
TERMINATED GRANTS	-71,733			
GAAP BASED TAX ENTRY	-149,845			
ALL OTHER	2,368			13,739

TY 2011 Other Income Schedule

Name: WELBORN BAPTIST FOUNDATION INC

EIN: 35-2056722

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DISCONTINUED OPERATIONS	3,122		

TY 2011 Other Liabilities Schedule**Name:** WELBORN BAPTIST FOUNDATION INC**EIN:** 35-2056722

Description	Beginning of Year - Book Value	End of Year - Book Value
TAXES PAYABLE	65,622	
DEFERRED TAX LIABILITY	74,056	
MISC. PAYABLES	400	

TY 2011 Other Professional Fees Schedule**Name:** WELBORN BAPTIST FOUNDATION INC**EIN:** 35-2056722

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMUNITY WELLNESS INDICATOR REP	30,011			30,011
PROGRAM RELATED SERVICES	34,194			33,730
COMPUTER SERVICES	4,546			3,886
PAYROLL AND HUMAN RESOURCES SERV	22,976			23,127
INVESTMENT MANAGEMENT SERVICES	187,487	187,487		
PHOTOGRAPHIC SERVICES	2,015			2,510
MISCELLANEOUS	4,485			4,485

TY 2011 Taxes Schedule

Name: WELBORN BAPTIST FOUNDATION INC

EIN: 35-2056722

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CALCULATED EXCISE TAX	68,876			103,022

Additional Data

Software ID:
Software Version:
EIN: 35-2056722
Name: WELBORN BAPTIST FOUNDATION INC

Form 990PF - Special Condition Description:

Special Condition Description