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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2011

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>BRIGHTON FOUNDATION TRUST ROBERT D. MARKLEY, TRUSTEE</b>		A Employer identification number <b>35-2032393</b>
Number and street (or P O box number if mail is not delivered to street address) <b>150 BRIGHTWATERS BLVD N.E.</b>	Room/suite	B Telephone number <b>727-821-1889</b>
City or town, state, and ZIP code <b>ST. PETERSBURG, FL 33704-3608</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 3,183,533.</b> (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		447.	447.		STATEMENT 1
4 Dividends and interest from securities		24,213.	24,213.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-134,012.			
b Gross sales price for all assets on line 6a		20,402,208.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		-109,352.	24,660.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		1,225.	245.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		6,122.	19.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		7,347.	264.		0.
25 Contributions, gifts, grants paid		225,050.			225,050.
26 Total expenses and disbursements. Add lines 24 and 25		232,397.	264.		225,050.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-341,749.			
b Net investment income (if negative, enter -0-)			24,396.		
c Adjusted net income (if negative, enter -0-)				N/A	

**BRIGHTON FOUNDATION TRUST**  
**ROBERT D. MARKLEY, TRUSTEE**

35-2032393

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			623,777.	676,170.	676,170.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 5			2,098,661.	1,874,463.	1,992,636.
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other STMT 6			520,585.	350,641.	514,727.
	14 Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers)			3,243,023.	2,901,274.	3,183,533.
	17 Accounts payable and accrued expenses					
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			479,195.	479,195.	
	29 Retained earnings, accumulated income, endowment, or other funds			2,763,828.	2,422,079.	
	30 Total net assets or fund balances			3,243,023.	2,901,274.	
31 Total liabilities and net assets/fund balances			3,243,023.	2,901,274.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,243,023.
2 Enter amount from Part I, line 27a	2	-341,749.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,901,274.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,901,274.

**BRIGHTON FOUNDATION TRUST**  
**ROBERT D. MARKLEY, TRUSTEE**
**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE ATTACHED STATEMENT</b>		<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b CAPITAL GAINS DIVIDENDS</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 20,401,135.		20,536,220.	-135,085.
<b>b</b> 1,073.			1,073.
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			-135,085.
<b>b</b>			1,073.
<b>c</b>			
<b>d</b>			
<b>e</b>			

**2** Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7 } **2** -134,012.

**3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter -0- in Part I, line 8 } **3** N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	215,641.	3,396,545.	.063488
2009	183,907.	3,011,474.	.061069
2008	216,169.	3,420,891.	.063191
2007	212,081.	3,527,990.	.060114
2006	187,005.	2,827,312.	.066142

<b>2</b> Total of line 1, column (d)	<b>2</b>	.314004
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.062801
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	<b>4</b>	3,366,604.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	211,426.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	244.
<b>7</b> Add lines 5 and 6	<b>7</b>	211,670.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	225,050.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**ROBERT D. MARKLEY, TRUSTEE**

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	244.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3 Add lines 1 and 2		3	244.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	244.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	0.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	244.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	X	
14	The books are in care of ► <b>ROBERT D. MARKLEY</b> Telephone no. ► <b>727-821-1889</b> Located at ► <b>150 BRIGHTWATERS BLVD, ST. PETERSBURG, FL</b> ZIP+4 ► <b>33704</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐ N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT D. MARKLEY	TRUSTEE			
150 BRIGHTWATERS BLVD N. E.				
ST PETERSBURG, FL 33704	0.00	0.	0.	0.
JEAN MARKLEY	TRUSTEE			
150 BRIGHTWATERS BLVD N. E.				
ST PETERSBURG, FL 33704	0.00	0.	0.	0.
ROBERT J. MARKLEY	TRUSTEE			
683 NEWBURY ST #1125				
CARMEL, IN 46032	0.00	0.	0.	0.
JEFFREY D. MARKLEY	TRUSTEE			
1365 YORK AVE.				
NEW YORK, NY 10021	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

## Part VIII

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services

0

## Part IX-A

## Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

## Expenses

1	N/A	
2		
3		
4		

**Part IX-B**

## Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

**Total.** Add lines 1 through 3

0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,463,446.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	954,426.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	3,417,872.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	3,417,872.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	51,268.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	3,366,604.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	168,330.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	168,330.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	244.
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	244.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	168,086.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	168,086.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	168,086.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	225,050.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	225,050.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	244.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	224,806.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

**BRIGHTON FOUNDATION TRUST**  
**ROBERT D. MARKLEY, TRUSTEE**

Form 990-PF (2011)

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				168,086.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008	42,216.			
d From 2009	36,519.			
e From 2010	221,700.			
f Total of lines 3a through e	300,435.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$	225,050.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	225,050.			
d Applied to 2011 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a) )	168,086.			168,086.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	357,399.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012 Subtract lines 7 and 8 from line 6a	357,399.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010	132,349.			
e Excess from 2011	225,050.			

\*\* SEE STATEMENT 7

Form 990-PF (2011)

Form 990 (2011)	2011	ROBERT D. MATHIAS / PRESIDENT
<b>Part XIV</b>	<b>Private Operating Foundations</b> (see instructions and Part VII-A, question 9)	

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

**b** 85% of line 2a

- c** Qualifying distributions from Part XII,  
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:  
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

[illegible]

<b>Part XV</b>	<b>Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)</b>
----------------	--

- ### 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 8

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**BRIGHTON FOUNDATION TRUST**  
**ROBERT D. MARKLEY, TRUSTEE**

**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
SEE ATTACHMENT		PUBLIC CHARITIES	OPERATIONS	225,050.
<b>Total</b>			▶ <b>3a</b>	225,050.
<b>b</b> Approved for future payment				
NONE				
<b>Total</b>			▶ <b>3b</b>	0.



## Part XVII

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  |              |            |
|----------|--|--------------|------------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              | <b>Yes</b> |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |            |
| (1)      | Cash   | <b>1a(1)</b> |            |
| (2)      | Other assets   | <b>1a(2)</b> |            |
| <b>b</b> | Other transactions:  |              |            |
| (1)      | Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> |            |
| (2)      | Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> |            |
| (3)      | Rental of facilities, equipment, or other assets   | <b>1b(3)</b> |            |
| (4)      | Reimbursement arrangements   | <b>1b(4)</b> |            |
| (5)      | Loans or loan guarantees   | <b>1b(5)</b> |            |
| (6)      | Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> |            |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    |            |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |            |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see page 2)?

☒ Yes ☐ No

Signature of officer or trustee

Date \_\_\_\_\_

Title

**TRUSTEE**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ self-employed

PTIN	
------	--

**Paid  
Preparer  
Use Only**

DAVID A. RESNICK

DAVID A. RESNICK

03 / 26 / 12

P00019231

Firm's name ▶ KSM BUSINESS SERVICES, INC.

Firm's EIN ► 35-2123203

Firm's address ► P.O. BOX 40857  
INDIANAPOLIS, IN 46240-0857

Phone no. (317) 580-2000

Form **990-PF** (2011)

	<u>DATE</u>	<u>ACQUISITION</u>	<u>DATE</u>	<u>SOLD</u>	<u>GAIN</u>
	<u>ACQUIRED</u>	<u>COST</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>OR LOSS</u>
TIMBERLAND	17-Feb-11	105,532	5-May-11	95,097	(10,435)
TIMKEN	26-Apr-11	113,570	3-Aug-11	83,053	(30,517)
TITAN MACHINERY	18-Apr-11	107,038	3-Jun-11	94,596	(12,442)
TORO CO	19-May-11	112,133	18-Aug-11	82,447	(29,686)
VALUECLICK	3-Nov-10	101,254	1-Feb-11	94,044	(7,210)
VERA BRADLEY	MAR/AUG 2011	220,867	JUN/DEC 2011	219,768	(1,099)
WASH SALES-ADJUST BASIS-650		(54,093)			54,093
WEB.COM GROUP	9-Feb-11	73,976	5-May-11	79,224	5,248
WORLD FUEL SRVCS	12-Aug-10	100,176	9-May-11	134,890	34,714
WRIGHT EXPRESS	15-Nov-10	97,770	3-Aug-11	103,902	6,132
ZOLL MEDICAL	5-Aug-11	124,275	12-Aug-11	77,442	(46,833)
VANGUARD SHORT INVEST GRADE	MAR/APR 2009	182,088	10-Jan-11	200,000	17,912
VANGUARD SHORT INVEST GRADE	MAR/APR 2009	46,122	11-Jan-11	50,000	3,878
TOTAL		<u>20,536,220</u>		<u>\$ 20,401,135</u>	<u>(135,085)</u>

**BRIGHTON FOUNDATION**  
2011 REALIZED CAPITAL GAINS/LOSSES

TIN 35-2032393

	DATE ACQUIRED	ACQUISITION COST	DATE SOLD	SOLD PROCEEDS	GAIN OR LOSS
S&P 500 SPDR	DEC 2010/JAN 2011	712,806	JAN/FEB 2011	720,056	7,250
S&P 500 SPDR CALLS	JAN 2011	7,561	DEC 2010/JAN 2011	6,226	(1,335)
MICROSOFT	10-May-11	99,490	11-May-11	100,145	655
PROSHARES ULTRA SHORT S&P 500	VARIOUS 2011	5,293,260	VARIOUS 2011	5,260,145	(33,114)
PROSHARES ULTRA S&P 500	VARIOUS 2011	4,449,968	VARIOUS 2011	4,366,681	(83,287)
SPDR S&P 500 ETF	VARIOUS 2011	4,298,643	VARIOUS 2011	4,224,142	(74,501)
WASH SALES-ADJUST BASIS-927		(163,517)			163,517
ACCENTURE	25-Mar-11	109,870	21-Dec-11	104,053	(5,817)
ANDERSONS	8-Feb-11	111,125	18-May-11	107,813	(3,312)
APPLE COMPUTER	19-Oct-09	91,961	5-Apr-11	150,301	58,340
ATLAS AIR	21-Sep-10	100,613	5-Jan-11	100,221	(392)
BROWN SHOE	24-Nov-10	53,319	18-Mar-11	42,407	(10,912)
COGNEX CORP	2-Aug-10	81,661	FEB 2011	115,122	33,461
COHERENT	28-Jan-11	109,442	2-Aug-11	101,534	(7,908)
COLLECTIVE BRANDS	2-Dec-10	100,085	11-Mar-11	102,388	2,303
CORP EXECUTIVE BOARD	2-Nov-10	99,277	10-Feb-11	107,005	7,728
CRANE CORP	19-Apr-11	111,396	5-Aug-11	90,479	(20,917)
DEALER TRACK HLDINGS	10-May-11	98,895	AUG 2011	73,909	(24,986)
DIGITAL RIVER	25-Oct-10	99,538	24-Jan-11	89,511	(10,027)
ELECTRONICS FRO IMAGE	11-Apr-11	66,409	23-Aug-11	50,263	(16,146)
ESTERLINE CORP.	9-Sep-10	100,591	SEP 2011	127,261	26,670
FOOT LOCKER	18-Nov-10	101,506	22-Aug-11	104,470	2,964
FRESH MARKET	2-Sep-11	107,705	30-Nov-11	105,828	(1,877)
GENERAL CABLE	9-Feb-11	108,710	20-May-11	100,813	(7,897)
GOOGLE	17-Mar-11	109,698	14-Apr-11	107,553	(2,145)
GUESS?	26-May-11	111,330	25-Aug-11	80,342	(30,988)
HARLEY DAVIDSON	28-Jul-11	109,460	18-Oct-11	86,438	(23,022)
HEALTHSPRING	18-Feb-11	112,330	19-Apr-11	114,378	2,048
HEIDRICK&STRUGGLES	2-Aug-11	72,033	7-Sep-11	52,993	(19,040)
INTERACTIVE INTELL	12-Oct-10	51,330	25-Oct-11	67,786	16,456
JABIL CIRCUIT	28-Sep-11	109,445	20-Dec-11	113,002	3,557
JOY GLOBAL	15-Dec-10	100,210	2-Mar-11	112,926	12,716
KEMET CORP	29-Jul-11	130,084	1-Aug-11	72,888	(57,196)
LAYNE-CHRISTENSEN	7-Dec-10	63,964	22-Feb-11	58,300	(5,664)
LINDSAY CORP	29-Mar-11	111,223	1-May-11	87,036	(24,187)
LUBRIZOL	2-Feb-11	111,063	14-Mar-11	128,661	17,598
MEDASSETS	4-Nov-11	122,647	22-Nov-11	84,902	(37,746)
NORDSON CORP	23-Feb-11	109,540	24-May-11	100,448	(9,092)
OCEANERING INTL	JUL/AUG/OCT 2010	94,653	17-Feb-11	142,732	48,079
OPEN TABLE	3-Nov-10	98,653	11-Mar-11	131,261	32,608
POTASH CORP	7-Mar-11	109,324	9-May-11	97,607	(11,717)
PROSH ULTRA SH RU2000	JUL/AUG/OCT 2011	256,850	SEP/OCT 2011	285,750	28,900
PROSH ULTRA SH SP500	14-Jul-11	18,302	29-Jul-11	19,138	836
QUALCOMM	4-Nov-10	101,608	20-Jun-11	110,406	8,798
RALPH LAUREN	16-Aug-10	7,931	25-May-11	11,895	3,964
RED ROBIN GOUMET	MAY/JUN 2011	100,326	19-Sep-11	80,329	(19,997)
RESEACH IN MOTION	17-Dec-10	100,462	25-Mar-11	95,325	(5,137)
ROCKWELL INT'L	26-Jan-11	106,170	5-May-11	109,577	3,407
SANMINA-SCI	26-Jul-11	112,685	26-Aug-11	74,507	(38,178)
SKILLED HEALTHCARE	6-Jan-11	87,850	MAY/JUN 2011	93,933	6,083
SODASTREAM	8-Aug-11	54,855	17-Aug-11	33,170	(21,685)
SPDR S&P 500	22-Sep-11	181,173	26-Sep-11	182,616	1,443



**BRIGHTON FOUNDATION**  
2011 GRANTS PAID

TIN 35-2032393

ORGANIZATION	AMOUNT
ACADEMY PREP FOUNDATION	13,500
AMERICAN CANCER SOCIETY	250
AMERICAN STAGE	3,000
AMERICARES	1,000
ASSISTANCE LEAGUE INDIANAPOLIS	2,000
BEELONG ADULT SERVICES	250
BLUE RIDGE MTN HEALTH PROJECT	1,000
BLUE RIDGE SCHOOL ED FOUND,	300
BOLEY CENTER	3,000
BOSTON BILL FOUNDATION	300
BOYS AND GIRLS CLUBS OF THE SUNCOAST	1,000
BROOKE'S PLACE	8,000
BROOKWOOD FLORIDA	1,000
CAMP TECUMSEH	3,000
CASA	1,500
CASHIERS HUMANE SOCIETY	1,000
CASHIERS ROTARY CLUB CHARITIES	500
CASHIERS VILLAGE COUNCIL	250
CASHIERS-GLENVILLE FIRE DEPT.	1,500
CHRISTMAS TOY SHOP	500
CLOTHES TO KIDS	3,000
COMMUNITY BIBLE CHURCH	4,000
CREATE YOUR DREAMS	250
CYSTIC FIBROSIS	250
DAY NURSEY ASSN	3,000
DAYSTAR	1,000
EASTER SEALS FLORIDA	1,500
FAMILY RESOURCES	1,000
FIRST PRESBYTERIAN	3,250
FIRST TEE	250
FISHES AND LOAVES	1,000
FLETCHER PLACE	3,000
FLORIDA BLOOD SERVICES	1,000
FOUNDATION FOR INT'L MISSIONS	1,000
GLENVILLE-CASHIERS RESCUE SQUAD	500
GREAT EXPLORATIONS	70,100
HABITAT FOR HUMANITY	1,000
HAPPY WORKER'S CHILD CENTER	2,000
HEARTS AND HOPE FOR HAITI	20,000
HIGHLANDS CASHIERS HOSPITAL FOUND	2,000
INDIANA UNITED METHODIST CHILD HOME	750
INDIAN RIVER MEDICAL FOUNDATION	250
MANNING CHILD HOSPITAL	1,000
MEMORY MATTERS	2,000
MICHIGAN STATE UNIVERSITY	1,000
MULTIPLE MYELOMA RESEARCH FOUNDATION	1,000
MUSEUM OF AMERICAN FINANCE	500
NORTHWESTERN UNIVERSITY(KGSM)	1,000

ORGANIZATION	AMOUNT
R CLUB	250
SALVATION ARMY	2,000
SAVE THE CHILDREN	2,000
SIPOA	250
ST. ANTHONY'S HEALTHCARE FOUNDATION	3,000
ST. LUKES UMC	10,250
ST. PETERSBURG FREE CLINIC	28,000
ST. THOMAS EPISCOPAL	500
SUNCOAST HOSPICE	1,250
SUNCOAST LAW ENFORCE CHARITIES	500
TAMPA BAY PERFORMING ARTS CENTER	1,600
TIMMY FOUNDATION	500
USGA	250
WALTHER CANCER FOUND.	1,500
WEDU	1,500
WISHARD MEMORIAL FOUNDATION	1,500
YMCA ST. PETERSBURG	750
TOTAL	<b>225,050</b>

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FIDELITY BROKERAGE ACCOUNT	447.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	447.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY BROKERAGE	13,170.	79.	13,091.
VANGUARD GROUP	12,116.	994.	11,122.
TOTAL TO FM 990-PF, PART I, LN 4	25,286.	1,073.	24,213.

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,225.	245.		0.
TO FORM 990-PF, PG 1, LN 16B	1,225.	245.		0.

## FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES PAID	6,103.	0.		0.
FOREIGN TAXES	19.	19.		0.
TO FORM 990-PF, PG 1, LN 18	6,122.	19.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INDIVIDUAL EQUITIES	1,874,463.	1,992,636.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,874,463.	1,992,636.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	350,641.	514,727.
TOTAL TO FORM 990-PF, PART II, LINE 13		350,641.	514,727.

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION  
53.4942(A)-3(D)(2) TO TREAT  
EXCESS QUALIFYING DISTRIBUTIONS  
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 7

THE ORGANIZATION HEREBY ELECTS UNDER TREAS. REG. SEC.  
53.4942(A)-3(D)(2) TO TREAT THE AMOUNT SHOWN IN PART XIII, LINE 4C,  
COLUMN (A), AS BEING MADE OUT OF CORPUS.

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 8

## NAME OF MANAGER

ROBERT D. MARKLEY  
JEAN MARKLEY