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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation CARL MARSHALL REEVES AND MILDRED ALMEN REEVES FOUNDATION, INC.		A Employer identification number 35-2026200
Number and street (or P O box number if mail is not delivered to street address) C/O LARRY NUNN, 3435 DUFFER DRIVE		B Telephone number 812-372-1073
City or town, state, and ZIP code COLUMBUS, IN 47203-2714		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 11,173,277. (Part I, column (d) must be on cash basis)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		6,148.	6,148.		STATEMENT 1
4 Dividends and interest from securities		286,462.	286,462.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-116,661.			
b Gross sales price for all assets on line 6a		820,701.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		175,949.	292,610.		
13 Compensation of officers, directors, trustees, etc		2,200.			2,200.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		1,700.	0.		1,700.
c Other professional fees STMT 4		19,495.	19,495.		0.
17 Interest					
18 Taxes STMT 5		6,675.	6,675.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications		281.	0.		281.
23 Other expenses STMT 6		2,489.	0.		2,489.
24 Total operating and administrative expenses Add lines 13 through 23		32,840.	26,170.		6,670.
25 Contributions, gifts, grants paid		440,232.			440,232.
26 Total expenses and disbursements. Add lines 24 and 25		473,072.	26,170.		446,902.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-297,123.			
b Net investment income (if negative, enter -0-)			266,440.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		773,036.	103,302.	103,302.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 9	8,155,784.	8,861,485.	9,209,075.
	c	Investments - corporate bonds	STMT 10	70,624.	60,355.	91,146.
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 11	1,719,134.	1,486,132.	1,769,754.	
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		10,718,578.	10,511,274.	11,173,277.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		1,040,529.	1,130,348.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		9,678,049.	9,380,926.		
30	Total net assets or fund balances		10,718,578.	10,511,274.		
31	Total liabilities and net assets/fund balances		10,718,578.	10,511,274.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,718,578.
2	Enter amount from Part I, line 27a	2	-297,123.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	89,819.
4	Add lines 1, 2, and 3	4	10,511,274.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,511,274.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 820,701.		937,362.	-116,661.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-116,661.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-116,661.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	510,672.	10,234,481.	.049897
2009	787,503.	9,598,460.	.082045
2008	695,733.	12,489,143.	.055707
2007	626,336.	14,511,057.	.043163
2006	580,538.	13,267,764.	.043756

2 Total of line 1, column (d)	2	.274568
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054914
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	11,030,313.
5 Multiply line 4 by line 3	5	605,719.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,664.
7 Add lines 5 and 6	7	608,383.
8 Enter qualifying distributions from Part XII, line 4	8	446,902.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	5,329.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	5,329.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	5,329.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	5,160.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2011 estimated tax payments and 2010 overpayment credited to 2011		6d	
b Exempt foreign organizations - tax withheld at source		7	5,160.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	169.
7 Total credits and payments. Add lines 6a through 6d		10	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		11	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ Refunded ☐			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.CARLANDMILDREDREEVESFOUNDATION.ORG	13	X	
14	The books are in care of ► LARRY NUNN Telephone no. ► (812) 372-1073 Located at ► 3435 DUFFER DRIVE, COLUMBUS, IN ZIP+4 ► 47203			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		21,695.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 DIRECT SUPPORT TO VARIOUS ORGANIZED CHARITIES.	
	440,232.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
	0.
Total. Add lines 1 through 3	0.

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**CARL MARSHALL REEVES AND MILDRED ALMEN
REEVES FOUNDATION, INC.**
Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,040,198.
b	Average of monthly cash balances	1b	158,089.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	11,198,287.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,198,287.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	167,974.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,030,313.
6	Minimum investment return Enter 5% of line 5	6	551,516.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	551,516.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	5,329.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,329.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	546,187.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	546,187.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	546,187.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	446,902.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	446,902.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	446,902.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				546,187.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			293,457.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 446,902.				
a Applied to 2010, but not more than line 2a			293,457.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				153,445.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				392,742.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

CARL MARSHALL REEVES AND MILDRED ALMEN

Form 990-PF (2011)

REEVES FOUNDATION, INC.

35-2026200

Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
COLUMBUS EAST HIGH SCHOOL 230 S MARR ROAD COLUMBUS, IN 47201	NONE	CHARITABLE	HIGH SCHOOL BAND MUSICAL EQUIPMENT	4,000.
COLUMBUS INDIANA ARCHITECTURAL ARCHIVES 536 FIFTH STREET COLUMBUS, IN 47201	NONE	CHARITABLE	PRODUCTION OF DOCUMENTARIES	7,232.
COLUMBUS PHILHARMONIC 315 FRANKLIN ST COLUMBUS, IN 47201	NONE	CHARITABLE	SCHOLARSHIPS, INSTRUMENTS, TEACHERS, MUSICIAN FEES	10,000.
COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE P O BOX 103 COLUMBUS, IN 47202	NONE	CHARITABLE	RENNOVATION OF BATHROOM FACILITY	5,000.
FAMILY SERVICES 1531 13TH SUITE 2540 COLUMBUS, IN 47201	NONE	CHARITABLE	CLINICAL SERVICES	3,830.
Total			SEE CONTINUATION SHEET(S)	440,232.
b Approved for future payment				
COLUMBUS PARK FOUNDATION P O BOX 858 COLUMBUS, IN 47202	NONE	CHARITABLE	BUILDING PROJECT AT HAMILTON CENTER FACILITY	21,000.
ADVOCATES FOR CHILDREN P O BOX 2107 COLUMBUS, IN 47202	NONE	CHARITABLE	RENNOVATION OF ORGANIZATION'S WEBSITE	5,000.
HENRY FORD DEPARTMENT OF OPHTHALMOLOGY - DR. GAO 645 MADISON AVENUE, 21ST FLOOR WEST BLOOMFIELD, MI 48322	NONE	CHARITABLE	MACULAR DEGENERATION OF THE EYE RESEARCH STUDY	17,500.
Total			SEE CONTINUATION SHEET(S)	593,348.

Form 990-PF (2011)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	6,148.		
4 Dividends and interest from securities			14	286,462.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			14	81.		-116,742.
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		292,691.		-116,742.
13 Total. Add line 12, columns (b), (d), and (e)						175,949.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b. If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name

Preparer's signature

Date	
------	--

Check ☐ self-employed

PTIN

**Paid
Preparer
Use Only**

MARY ANN NUNN, CPA

MARY ANN NUNN, CP

05/04/12

P00014296

Firm's name ▶ **LARRY NUNN & ASSOCIATES, CPAS, L.L.C.**

Firm's EIN ▶ 35-1521239

Firm's address ► 2545 FOXPOINTE DRIVE, SUITE A
COLUMBUS, IN 47203-3299

Phone no. 812-376-3061

Form 990-PF (2011)

CARL MARSHALL REEVES AND MILDRED ALMEN
REEVES FOUNDATION, INC.

35-2026200

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOUNDATION FOR YOUTH 405 HOPE AVENUE COLUMBUS, IN 47201	NONE	CHARITABLE	REAL ESTATE ACQUISITION COSTS	30,000.
IUPUC 4601 CENTRAL AVENUE COLUMBUS, IN 47201	NONE	CHARITABLE	SCULPTURE IN UNIVERSITY PARK	50,000.
KIDSCOMMONS 309 WASHINGTON STREET COLUMBUS, IN 47201	NONE	CHARITABLE	EXHIBIT MATERIALS/PROGRAMS AND CURRICULA EDUCATIONAL MATERIALS IN CHILDRENS MUSEUM	8,500.
VOLUNTEERS IN MEDICINE 836 JACKSON ST COLUMBUS, IN 47201	NONE	CHARITABLE	DIABETES TESTING - MEDICAL SUPPLIES AND EQUIPMENT	5,436.
VANDERBILT UNIVERSITY - MILAM A BRANTLEY JR., MD, PHD 2311 PIERCE AVENUE NASHVILLE, TN 37232	NONE	CHARITABLE	MACULAR DEGENERATION OF THE EYE RESEARCH STUDY	33,483.
WASHINGTON UNIVERSITY - RAJENDRA S APTE, MD, PHD 660 SOUTH EUCLIDE AVENUE BOX 8096 ST LOUIS, MO 63110	NONE	CHARITABLE	MACULAR DEGENERATION OF THE EYE RESEARCH STUDY	193,404.
COLUMBIA UNIVERSITY 630 WEST 168TH ST NEW YORK, NY 10032	NONE	CHARITABLE	MACULAR DEGENERATION OF THE EYE RESEARCH STUDY	49,347.
RILEY CHILDREN'S FOUNDATION 30 S MERIDIAN ST, SUITE 200 INDIANAPOLIS, IN 46204	NONE	CHARITABLE	MACULAR DEGENERATION OF THE EYE RESEARCH STUDY	10,000.
LINCOLN CENTRAL NEIGHBORHOOD FAMILY CENTER 1039 SYCAMORE ST COLUMBUS, IN 47201	NONE	CHARITABLE	TRANSITION OF THE YES CINEMA'S SCREEN TO DIGITAL	20,000.
ECUMENICAL ASSEMBLY OF BARTHOLOMEW COUNTY - LOVE CHAPEL 311 CENTER ST COLUMBUS, IN 47201	NONE	CHARITABLE	RESTORATION AND RENOVATION OF FACILITY USED AS FOOD BANK	10,000.
Total from continuation sheets				410,170.

CARL MARSHALL REEVES AND MILDRED ALMEN
REEVES FOUNDATION, INC.

35-2026200

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HENRY FORD DEPARTMENT OF OPHTHALMOLOGY - DR. QIAO 6530 FARMINGTON ROAD WEST BLOOMFIELD, MI 48322	NONE	CHARITABLE	MACULAR DEGENERATION OF THE EYE RESEARCH STUDY	17,500.
IUPUC 4601 CENTRAL AVENUE COLUMBUS, IN 47201	NONE	CHARITABLE	IUPUC DIVISION OF EDUCATION	50,000.
RESEARCH TO PREVENT BLINDNESS NEW YORK, NY 645 MADISON AVENUE, 21ST FLOOR NEW YORK, NY 10022	NONE	CHARITABLE	MEDICAL RESEARCH - MACULAR DEGENERATION	75,000.
COLUMBUS INDIANA ARCHITECTURAL ARCHIVES 536 FIFTH STREET COLUMBUS, IN 47201	NONE	CHARITABLE	PRODUCTION OF DOCUMENTARIES	6,000.
COLUMBUS PHILHARMONIC 315 FRANKLIN ST COLUMBUS, IN 47201	NONE	CHARITABLE	SCHOLARSHIPS, INSTRUMENTS, TEACHERS, MUSICIAN FEES	10,000.
COLUMBUS REDEVELOPMENT COMMISSION 301 WASHINGTON ST COLUMBUS, IN 47201	NONE	CHARITABLE	BUILDING PROJECT	50,000.
FOUNDATION FOR YOUTH 405 HOPE AVENUE COLUMBUS, IN 47201	NONE	CHARITABLE	REAL ESTATE ACQUISITION COSTS	30,000.
KIDSCOMMONS 309 WASHINGTON STREET COLUMBUS, IN 47201	NONE	CHARITABLE	EXHIBIT MATERIALS/PROGRAMS AND CURRICULA EDUCATIONAL MATERIALS IN CHILDRENS MUSEUM	20,000.
VANDERBILT EYE INSTITUTE - MILAM A BRANTLEY, JR., MD, PHD 2311 PIERCE AVENUE NASHVILLE, TN 37203	NONE	CHARITABLE	MACULAR DEGENERATION OF THE EYE RESEARCH STUDY	110,000.
VOLUNTEERS IN MEDICINE 836 JACKSON ST COLUMBUS, IN 47201	NONE	CHARITABLE	DIABETES TESTING - MEDICAL SUPPLIES AND EQUIPMENT	8,400.
Total from continuation sheets				549,848.

CARL MARSHALL REEVES AND MILDRED ALMEN
REEVES FOUNDATION, INC.

35-2026200

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WASHINGTON UNIVERSITY - RAJENDRA S APTE, MD, PHD 660 SOUTH EUCLIDE AVENUE BOX 8096 ST LOUIS, MO 63110	NONE	CHARITABLE	MACULAR DEGENERATION OF THE EYE RESEARCH STUDY	99,838.
UNIVERSITY OF WISCONSIN - DEPT OF OPHTHALMOLOGY & VISUAL SCIENCES 1300 UNIVERSITY AVE, MSC 3385 MADISON, WI 53706	NONE	CHARITABLE	MACULAR DEGENERATION OF THE EYE RESEARCH STUDY	50,000.
DUKE EYE CENTER - SCOTT W COUSINS, M. D. 2351 ERWIN RD DURHAM, NC 27710	NONE	CHARITABLE	MACULAR DEGENERATION OF THE EYE RESEARCH STUDY	17,200.
COLUMBUS SYMPHONY ORCHESTRA P O BOX 1992 COLUMBUS, IN 47202	NONE	CHARITABLE	MUSICAL SCORES	910.
LINCOLN CENTRAL NEIGHBORHOOD FAMILY CENTER 1039 SYCAMORE ST COLUMBUS, IN 47201	NONE	CHARITABLE	TRANSITION OF THE YES CINEMA'S SCREEN TO DIGITAL	5,000.
Total from continuation sheets				

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MARIETTA GA HOUSING	P		06/02/11
b	ALCOA	P		11/04/11
c	ACM INCOME FUND	P		06/24/11
d	ACM INCOME FUND	P		07/11/11
e	ACM INCOME FUND	P		09/20/11
f	ACM INCOME FUND	P		10/17/11
g	BP PLC	P		04/11/11
h	BP PLC	P		08/04/11
i	BP PLC	P		09/28/11
j	CHEVRON TEXACO	P		10/31/11
k	HERSHEY	P		12/02/11
l	HUNTINGTON INGALLS	P		04/11/11
m	VANGUARD ST TRM	P		07/07/11
n	BLACKROCK INV TRUST	P		02/23/11
o	BLACKROCK INV TRUST	P		04/07/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	10,000.	10,031.	-31.
b	51,299.	160,640.	-109,341.
c	78,698.	82,429.	-3,731.
d	39,045.	42,180.	-3,135.
e	79,498.	83,583.	-4,085.
f	132,597.	139,506.	-6,909.
g	34.	42.	-8.
h	41.	49.	-8.
i	28.	38.	-10.
j	105,738.	41,785.	63,953.
k	55,529.	51,173.	4,356.
l	13.	13.	0.
m	25,000.	25,000.	0.
n	121,200.	153,351.	-32,151.
o	121,900.	147,542.	-25,642.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-31.
b			-109,341.
c			-3,731.
d			-3,135.
e			-4,085.
f			-6,909.
g			-8.
h			-8.
i			-10.
j			63,953.
k			4,356.
l			0.
m			0.
n			-32,151.
o			-25,642.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS DIVIDENDS				
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 81.			81.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-")
a			81.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	-116,661.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
VARIOUS	6,148.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	6,148.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VARIOUS	286,543.	81.	286,462.
TOTAL TO FM 990-PF, PART I, LN 4	286,543.	81.	286,462.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	1,700.	0.		1,700.
TO FORM 990-PF, PG 1, LN 16B	1,700.	0.		1,700.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEE	11,165.	11,165.		0.
ASSET MANAGEMENT FEE	8,330.	8,330.		0.
TO FORM 990-PF, PG 1, LN 16C	19,495.	19,495.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAXES	6,675.	6,675.		0.	
TO FORM 990-PF, PG 1, LN 18	6,675.	6,675.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
SEMI ANNUAL MEETINGS					
ASSOCIATED COSTS	1,911.	0.		1,911.	
OFFICE SUPPLIES & POSTAGE	578.	0.		578.	
TO FORM 990-PF, PG 1, LN 23	2,489.	0.		2,489.	

FOOTNOTES				STATEMENT	7
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ELECTION REGARDING
EXCESS QUALIFYING DISTRIBUTION TO PRIOR YEARS
CARL MARSHALL REEVES AND MILDRED ALMEN REEVES
FOUNDATION, INC. HEREBY
ELECTS \$293,457 OF 2011'S QUALIFYING DISTRIBUTIONS
TO BE APPLIED TO 2010'S UNDISTRIBUTED INCOME
UNDER IRC SEC. 4942.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
DESCRIPTION		AMOUNT	
DIFFERENCE BETWEEN BOOK / TAX BASIS ON SCH D ITEMS			89,819.
TOTAL TO FORM 990-PF, PART III, LINE 3			89,819.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
VARIOUS CORPORATE STOCK	8,861,485.	9,209,075.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,861,485.	9,209,075.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
VARIOUS BONDS	60,355.	91,146.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	60,355.	91,146.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VARIOUS MUTUAL FUNDS	FMV	1,486,132.	1,769,754.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,486,132.	1,769,754.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 12
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LARRY E. NUNN 3435 DUFFER DRIVE COLUMBUS, IN 47203	PRESIDENT 4.00	400.	0.	0.
MARY ANN NUNN 3435 DUFFER DRIVE COLUMBUS, IN 47203	SECRETARY/TREASURER 3.00	400.	0.	0.
MARY LU ORR 9232 W. TULIP DRIVE COLUMBUS, IN 47201	DIRECTOR 1.00	400.	0.	0.
W. GEORGE BRUEGGEMANN 411 PLAZA DRIVE COLUMBUS, IN 47201	DIRECTOR 1.00	400.	0.	0.
EMILY A. MABE 5151 MONTPELIER CT COLUMBUS, IN 47203	DIRECTOR 1.00	400.	0.	0.
TOM BIGLEY 3445 RIVERSIDE DR COLUMBUS, IN 47201	DIRECTOR 1.00	200.	0.	0.
LARRY E. NUNN 3435 DUFFER DR COLUMBUS, IN 47203	ASSET MANAGEMENT 5.00	11,165.	0.	0.
FIRST FINANCIAL BANK, N.A. P O BOX 929 COLUMBUS, IN 47202	INVESTMENT ADVISORY SERVIC 5.00	8,330.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		21,695.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 13

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARY ANN NUNN
3435 DUFFER DRIVE
COLUMBUS, IN 47203

TELEPHONE NUMBER

812-372-1073

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD BE SUBMITTED IN LETTER FORM STATING PURPOSE OF
ORGANIZATION AND NATURE OF REQUEST. SEE ATTACHED GRANT APPLICATIONS.

ANY SUBMISSION DEADLINES

PRIOR TO SEMI-ANNUAL MEETING

RESTRICTIONS AND LIMITATIONS ON AWARDS

50% OF GRANTS TO BE USED FOR MACULAR DEGENERATION OF THE EYE RESEARCH. 50%
OF GRANTS TO BE USED FOR LOCAL COMMUNITY ORGANIZED CHARITIES. THESE ARE THE
GUIDELINES OF THE ORGANIZATION'S PURPOSE OR MISSION.

Local Community Organization Request Due May 15

**CARL MARSHALL REEVES & MILDRED ALMEN REEVES
FOUNDATION, INC.**

**Attn: Mary Ann Nunn
3435 Duffer Drive
Columbus, IN 47203
(812) 376-3061**

CONFIDENTIAL APPLICATION

Name of Applicant _____

Street _____

City _____ **State** _____ **Zip Code** _____

Telephone Number _____ **Fax Number** _____

Name of contact person _____

List your board members

List the main services your organization provides

Describe any new programs and/or any special or unmet needs

Write a brief summary of the specific reasons you are applying for this grant, the amount, and its purpose. Include how you will account for the monies and report on their use.

The Reeves Foundation does not allow charging of overhead expenses to funds granted for research use. The policy of the Foundation is to fund the project itself and/or any capital expenditures. The monies contributed should not be used for overhead or any indirect administrative costs.

Can you confirm to this policy? Yes or No

Signature_____Date_____

Print Name_____Title_____

Please enclose the following:

- **a copy of the applicant organization's IRS 501(c)(3) tax exemption letter.**
- **a copy of your annual report.**
- **a copy of the applicants most recent financial statement. Also, include a budget of revenue and expense for the current year.**

Additional sheets may be attached to provide any clarification or further explanation.

Note: Application must be fully completed. Partially completed applications cannot be accepted, unless omissions are explained.

The Foundation's purpose is to provide grants for research for macula degeneration of the eye and support other local, community charities in the Columbus, IN area (whether medical, educational, or other charitable purposes) chosen by the board and/or founder.

PLEASE SUBMIT SIX (6) SETS OF YOUR APPLICATION FOR REVIEW BY THE FOUNDATION'S BOARD.

Macular Degeneration Research Request Due September 1

**CARL MARSHALL REEVES & MILDRED ALMEN REEVES
FOUNDATION, INC.**

**Attn: Mary Ann Nunn
3435 Duffer Drive
Columbus, IN 47203
(812) 376-3061**

CONFIDENTIAL APPLICATION

Name of Applicant _____

Street _____

City _____ **State** _____ **Zip Code** _____

Telephone Number _____ **Fax Number** _____

Name of contact person _____

List your board members

List the main services your organization provides

Describe any new programs and/or any special or unmet needs

Indicate your publications specifically related to this project.

List other current sources of support for funding of this project.

Write a brief summary of the specific reasons you are applying for this grant, the amount, and its purpose. Include how you will account for the monies and report on their use.

The Reeves Foundation does not allow charging of overhead expenses to funds granted for research use. The policy of the Foundation is to fund the project itself and/or any capital expenditures. The monies contributed should not be used for overhead or any indirect administrative costs.

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