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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Department of the Treasury
Internal Revenue Service

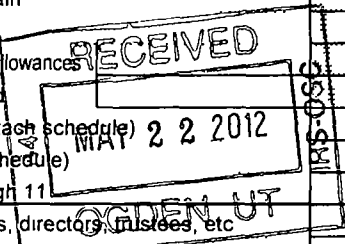
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning _____, and ending _____

Name of foundation THE AIKMAN FOUNDATION INC		A Employer identification number 35-1977785
Number and street (or P O box number if mail is not delivered to street address) 8949 BAKER ROAD	Room/suite	B Telephone number (see instructions) 317-862-4341
City or town, state, and ZIP code INDIANAPOLIS IN 46259		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 362,515	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	7,785	7,785		
4 Dividends and interest from securities	5,832	5,832		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	16,669			
b Gross sales price for all assets on line 6a 226,158				
7 Capital gain net income (from Part IV, line 2)		16,669		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	30,286	30,286	0	
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) SEE STMT 1	306			306
b Accounting fees (attach schedule) STMT 2	2,140			2,140
c Other professional fees (attach schedule) STMT 3	1,817	1,817		
17 Interest	25	25		
18 Taxes (attach schedule) (see instructions) STMT 4	33	33		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att. sch)				
24 Total operating and administrative expenses. Add lines 13 through 23	4,321	1,875	0	2,446
25 Contributions, gifts, grants paid	19,000			19,000
26 Total expenses and disbursements. Add lines 24 and 25	23,321	1,875	0	21,446
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	6,965			
b Net investment income (if negative, enter -0-)		28,411		
c Adjusted net income (if negative, enter -0-)			0	

SCANNED MAY 24 2012 Revenue



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments			9,624	35,270	35,270
	3	Accounts receivable ▶					
		Less allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶					
		Less allowance for doubtful accounts ▶	0				
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule) STMT 5			73,890		
	b	Investments—corporate stock (attach schedule) SEE STMT 6			124,934	86,000	84,119
	c	Investments—corporate bonds (attach schedule) SEE STMT 7			115,824	239,336	242,047
	11	Investments—land, buildings, and equipment, basis ▶					
	Less accumulated depreciation (attach sch) ▶						
12	Investments—mortgage loans						
13	Investments—other (attach schedule) SEE STATEMENT 8			30,715			
14	Land, buildings, and equipment, basis ▶						
	Less accumulated depreciation (attach sch) ▶						
15	Other assets (describe ▶ SEE STATEMENT 9)				1,079	1,079	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			354,987	361,685	362,515	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶)					
	23	Total liabilities (add lines 17 through 22)			0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds			354,987	361,685		
30	Total net assets or fund balances (see instructions)			354,987	361,685		
31	Total liabilities and net assets/fund balances (see instructions)			354,987	361,685		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	354,987
2	Enter amount from Part I, line 27a	2	6,965
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	361,952
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	267
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	361,685

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE WORKSHEET			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	16,669
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	-828

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	23,265	373,903	0.062222
2009	15,175	419,022	0.036215
2008	25,181	396,220	0.063553
2007	24,029	493,370	0.048704
2006	23,850	494,876	0.048194
2	Total of line 1, column (d)		2 0.258888
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.051778
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5		4 370,243
5	Multiply line 4 by line 3		5 19,170
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 284
7	Add lines 5 and 6		7 19,454
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8 21,446

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	284
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	284
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	284
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	932
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	932
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	648
11	Enter the amount of line 10 to be Credited to 2012 estimated tax 648 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JAMES W AIKMAN 8949 BAKER ROAD	Telephone no ► 317-862-4341		
	Located at ► INDIANAPOLIS	IN		ZIP+4 ► 46259
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 <input type="checkbox"/>		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here **N/A** **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No **6b** **X**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	353,434
b	Average of monthly cash balances	1b	22,447
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	375,881
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	375,881
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	5,638
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	370,243
6	Minimum investment return. Enter 5% of line 5	6	18,512

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	18,512
2a	Tax on investment income for 2011 from Part VI, line 5	2a	284	
b	Income tax for 2011 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b	2c	284	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	18,228	
4	Recoveries of amounts treated as qualifying distributions	4		
5	Add lines 3 and 4	5	18,228	
6	Deduction from distributable amount (see instructions)	6		
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	18,228	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	21,446
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	21,446
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	284
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	21,162

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				18,228
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			15,187	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 21,446				
a Applied to 2010, but not more than line 2a			15,187	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				6,259
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				11,969
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
JIM AIKMAN 317-862-4341
8949 BAKER ROAD INDIANAPOLIS IN 46259

b The form in which applications should be submitted and information and materials they should include
NONE ESTABLISHED

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALL AMERICAN HORSE CHARITIES 11773 N 200 E ALEXANDRIA IN 46001	NONE	EXEMPT	PROVIDE SUPPORT	1,000
WHEELER MISSION 205 E NEW YORK ST INDIANAPOLIS IN 46204	NONE	EXEMPT	PROVIDE SUPPORT	2,000
SOUTHMINSTER PRESBYTERIAN 9950 SOUTHEASTERN AVE INDIANAPOLIS IN 46239	NONE	EXEMPT	PROVIDE SUPPORT	3,000
SALVATION ARMY 540 N ALABAMA ST INDIANAPOLIS IN 46204	NONE	EXEMPT	PROVIDE SUPPORT	1,000
RILEY CHILDREN FOUNDATION 50 S MERIDIAN ST SUITE 50 INDIANAPOLIS IN 46204	NONE	EXEMPT	PROVIDE SUPPORT	1,500
OLIVET FOUNDATION 11070 N SHELBY 800 W NEW PALESTINE IN 46163	NONE	EXEMPT	PROVIDE SUPPORT	10,500
Total			▶ 3a	19,000
b Approved for future payment				
N/A				
Total			▶ 3b	

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2011

For calendar year 2011, or tax year beginning _____, and ending _____

Name

Employer Identification Number

THE AIKMAN FOUNDATION INC

35-1977785

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) DFA EMERGING MARKETS	P	VARIOUS	08/26/11
(2) DFA EMERGING MARKETS	P	VARIOUS	08/26/11
(3) DFA EMERGING MARKETS	P	VARIOUS	12/05/11
(4) DFA EMERGING MARKETS	P	09/08/11	12/05/11
(5) DFA INTERNATIONAL VALUE	P	11/30/09	08/26/11
(6) DFA INTERNATIONAL VALUE	P	VARIOUS	08/26/11
(7) DFA INTERNATIONAL VALUE	P	VARIOUS	12/05/11
(8) DFA INTERNATIONAL VALUE	P	09/08/11	12/05/11
(9) DFA INTL SMALL CAP VALUE	P	11/30/09	08/26/11
(10) DFA INTL SMALL CAP VALUE	P	VARIOUS	08/26/11
(11) DFA INTL SMALL CAP VALUE	P	VARIOUS	12/05/11
(12) DFA INTL SMALL CAP VALUE	P	09/08/11	12/05/11
(13) DFA INTL SMALL COMPANY	P	VARIOUS	08/26/11
(14) DFA INTL SMALL COMPANY	P	VARIOUS	08/26/11
(15) DFA INTL SMALL COMPANY	P	VARIOUS	12/05/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 2,829		2,630	199
(2) 146		162	-16
(3) 6,762		6,512	250
(4) 49		52	-3
(5) 2,674		2,918	-244
(6) 301		351	-50
(7) 7,392		8,131	-739
(8) 48		47	1
(9) 2,706		2,731	-25
(10) 269		302	-33
(11) 4,402		4,608	-206
(12) 15		16	-1
(13) 2,779		2,574	205
(14) 196		217	-21
(15) 4,949		4,795	154

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(1)			199
(2)			-16
(3)			250
(4)			-3
(5)			-244
(6)			-50
(7)			-739
(8)			1
(9)			-25
(10)			-33
(11)			-206
(12)			-1
(13)			205
(14)			-21
(15)			154

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2011

For calendar year 2011, or tax year beginning

, and ending

Name
THE AIKMAN FOUNDATION INC

Employer Identification Number
35-1977785

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo. day, yr)	(d) Date sold (mo. day, yr)
(1) DFA INTL SMALL COMPANY	P	09/08/11	12/05/11
(2) DFA LG CAP INTL	P	11/30/09	08/26/11
(3) DFA LG CAP INTL	P	VARIOUS	08/26/11
(4) DFA LG CAP INTL	P	VARIOUS	12/05/11
(5) DFA LG CAP INTL	P	09/08/11	12/05/11
(6) DFA REAL ESTATE SEC PORT	P	VARIOUS	12/05/11
(7) DFA REAL ESTATE SEC PORT	P	VARIOUS	12/05/11
(8) DFA US LARGE CAP VALUE PORT	P	VARIOUS	08/26/11
(9) DFA US LARGE CAP VALUE PORT	P	VARIOUS	08/26/11
(10) DFA US LARGE CAP VALUE PORT	P	VARIOUS	12/05/11
(11) DFA US LARGE CAP VALUE PORT	P	09/08/11	12/05/11
(12) DFA US SMALL XM VALUE PORT	P	VARIOUS	08/26/11
(13) DFA US SMALL XM VALUE PORT	P	VARIOUS	08/26/11
(14) DFA US SMALL XM VALUE PORT	P	VARIOUS	12/05/11
(15) DFA US SMALL XM VALUE PORT	P	09/08/11	12/05/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 27		28	-1
(2) 2,664		2,827	-163
(3) 311		348	-37
(4) 7,723		8,273	-550
(5) 46		46	
(6) 10,129		7,479	2,650
(7) 150		145	5
(8) 7,590		7,034	556
(9) 385		434	-49
(10) 24,186		20,897	3,289
(11) 109		103	6
(12) 2,861		2,433	428
(13) 114		131	-17
(14) 10,784		8,405	2,379
(15) 24		22	2

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than 0-) OR Losses (from col (h))
(1)			-1
(2)			-163
(3)			-37
(4)			-550
(5)			
(6)			2,650
(7)			5
(8)			556
(9)			-49
(10)			3,289
(11)			6
(12)			428
(13)			-17
(14)			2,379
(15)			2

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2011

For calendar year 2011, or tax year beginning

, and ending

Name
THE AIKMAN FOUNDATION INC

Employer Identification Number

35-1977785

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) DFA US SMALL CAP PORT	P	VARIOUS	08/26/11
(2) DFA US SMALL CAP PORT	P	VARIOUS	08/26/11
(3) DFA US SMALL CAP PORT	P	VARIOUS	12/05/11
(4) DFA US SMALL CAP PORT	P	09/08/11	12/05/11
(5) GE MONEY BANK	P	12/30/09	12/19/11
(6) ISHARES TRUST S&P	P	11/30/09	08/26/11
(7) ISHARES TRUST S&P	P	11/30/09	12/05/11
(8) LOOMIS SAYLES BOND INSTL	P	VARIOUS	07/27/11
(9) LOOMIS SAYLES BOND INSTL	P	VARIOUS	07/27/11
(10) LOOMIS SAYLES INVESTMENT	P	08/26/11	12/05/11
(11) PIMCO COMMODITY REAL RET INST	P	11/30/09	08/26/11
(12) PIMCO COMMODITY REAL RET INST	P	VARIOUS	08/26/11
(13) PIMCO COMMODITY REAL RET INST	P	VARIOUS	12/05/11
(14) PIMCO COMMODITY REAL RET INST	P	VARIOUS	12/05/11
(15) PIMCO FOREIGN BOND FUND	P	08/26/11	12/05/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 3,868		3,116	752
(2) 107		119	-12
(3) 10,571		7,818	2,753
(4) 23		21	2
(5) 10,000		10,000	
(6) 11,229		10,421	808
(7) 23,536		20,294	3,242
(8) 20,982		18,706	2,276
(9) 1,313		1,268	45
(10) 9,670		10,000	-330
(11) 8,118		7,709	409
(12) 1,057		1,095	-38
(13) 11,485		12,411	-926
(14) 1,667		1,860	-193
(15) 9,912		10,000	-88

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than 0-) OR Losses (from col (h))
			752
			-12
			2,753
			2
			808
			3,242
			2,276
			45
			-330
			409
			-38
			-926
			-193
			-88

The Aikman Foundation, Inc
 EIN 35-1977785
 12/31/2011

		Cost	Market
Corporate Bonds			
10,000 California St 6 2%	12/14/2009	10,086 70	11,424 70
5,000 Davenport Iowa 5 0%	12/30/2009	5,116 70	5,174 20
10,000 Nevada St 4 955%	12/17/2009	10,130 10	11,049 50
15,000 New Jersey Environ 4 0%	12/30/2009	15,145 35	16,534 95
20,000 South Carolina 7 308%	12/30/2009	23,030 20	22,363 60
10,000 State Univ Iowa Uni 5%	12/14/2009	10,381 20	11,189 50
15,000 Illinois St For 4 95%	10/14/2011	14,948 55	14,811 60
15,000 Kentucky Asset 3 165%	10/14/2011	15,429 30	15,376 05
15,000 Mesa Ariz 5 00%	12/29/2011	16,715 70	16,388 55
25,000 North Carolina 4 25%	12/29/2011	26,369 75	26,140 75
15,000 Virginia College 4 75%	10/14/2011	16,637 25	16,860 60
12,000 Discover Bank NA 4 1%	12/30/2009	12,510 63	12,328 08
10,000 Discover Bank NA 4 35%	12/30/2009	10,501 13	10,306 10
20,000 Fed Hm Ln Mtg 5 25%	12/30/2009	8,349 81	7,651 58
20,000 Goldman Sachs Bank 5 0%	12/30/2009	21,640 04	22,020 00
21,000 Morgan Stanley 4 75%	12/30/2009	22,343 81	22,427 16
		239,336 22	242,046 92
Equity Funds			
6872 502 DFA Global Equity	12/5/2011	86,000 00	84,119 42
		86,000 00	84,119 42
Schwab Government Money Market			
		35,270 25	35,270 25
		<u>360,606 47</u>	<u>361,436 59</u>

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 306	\$	\$	\$ 306
TOTAL	<u>\$ 306</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 306</u>

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 2,140	\$	\$	\$ 2,140
TOTAL	<u>\$ 2,140</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,140</u>

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGEMENT FEES	\$ 1,817	\$ 1,817	\$	\$
TOTAL	<u>\$ 1,817</u>	<u>\$ 1,817</u>	<u>\$ 0</u>	<u>\$ 0</u>

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES	\$ 33	\$ 33	\$	\$
TOTAL	<u>\$ 33</u>	<u>\$ 33</u>	<u>\$ 0</u>	<u>\$ 0</u>

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MUNICIPAL BONDS	\$ 73,890	\$	COST	\$
TOTAL	\$ 73,890	\$ 0		\$ 0

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCKS/EQUITY FUNDS	\$ 124,934	\$ 86,000	COST	\$ 84,119
TOTAL	\$ 124,934	\$ 86,000		\$ 84,119

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BOND FUND	\$ 115,824	\$ 239,336	COST	\$ 242,047
TOTAL	\$ 115,824	\$ 239,336		\$ 242,047

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
OTHER	\$ 30,715	\$	COST	\$
TOTAL	\$ 30,715	\$ 0		\$ 0

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
ACCRUED INTEREST PAID	\$ 0	\$ 1,079	\$ 1,079
TOTAL	\$ 0	\$ 1,079	\$ 1,079

Statement 10 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
PENALTIES	\$ 267
TOTAL	\$ 267

Federal Statements

Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
JAMES W AIKMAN 8949 BAKER ROAD INDIANAPOLIS IN 46259	DIRECTOR	2.00	0	0	0
JAMES WHITTON AIKMAN 5100 KNOLLTON ROAD INDIANAPOLIS IN 46208	DIRECTOR	2.00	0	0	0
JENNIFER THOMAS ADAMS 5100 KNOLLTON ROAD INDIANAPOLIS IN 46208	DIRECTOR	2.00	0	0	0
BRAD R COUGILL 8440 WOODFIELD CROS INDIANAPOLIS IN 46240	DIRECTOR	2.00	0	0	0
JOHN A HALE 1309 N CATAMARAN CIRCLE CICERO IN 46034	DIRECTOR	2.00	0	0	0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

NONE ESTABLISHED

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

NONE