Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation DON & VIRGINIA WOLF CHARITABLE FDN
C/O PNC BANK NA

A Employer identification number 35-1799317

Number and street (or P O box number if mail is not delivered to street address) PO BOX 94651

Room/suite

B Telephone number (see instructions) (800) 622-8036

City or town, state, and ZIP code CLEVELAND, OH 44101

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,584,661.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

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Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	34,238.	34,238.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	118,398.			
	b	Gross sales price for all assets on line 6a 617,995.				
	7	Capital gain net income (from Part IV, line 2)		118,398.		
	8	Net short-term capital gain				
	9	Income modifications				
	10 a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	3.			
	12	**Total.** Add lines 1 through 11	152,639.	152,636.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 1	700.	NONE	NONE	700.
	c	Other professional fees (attach schedule) STMT 2	8,361.	4,181.		4,180.
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 3	1,468.	472.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 4	33.			33.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	10,562.	4,653.	NONE	4,913.
	25	Contributions, gifts, grants paid	82,913.			82,913.
	26	Total expenses and disbursements. Add lines 24 and 25	93,475.	4,653.	NONE	87,826.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	59,164.			
	b	**Net investment income** (if negative, enter -0-)		147,983.		
	c	**Adjusted net income** (if negative, enter -0-)				

16

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	8,423.	4,490.	4,490.
	2	Savings and temporary cash investments	33,822.	42,312.	42,312.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	1,009,551.	1,065,368.	1,285,996.
	c	Investments - corporate bonds (attach schedule)	251,472.	220,486.	223,846.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)		30,273.	28,017.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,303,268.	1,362,929.	1,584,661.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	1,303,268.	1,362,929.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,303,268.	1,362,929.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,303,268.	1,362,929.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,303,268.
2	Enter amount from Part I, line 27a	2	59,164.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	856.
4	Add lines 1, 2, and 3	4	1,363,288.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	359.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,362,929.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	617,462.		499,597.	117,865.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				117,865.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 118,398.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	74,127.	1,499,887.	0.049422
2009	76,806.	1,332,157.	0.057655
2008	138,432.	1,745,040.	0.079329
2007	84,577.	2,058,296.	0.041091
2006	66,495.	1,882,978.	0.035314

2	**Total** of line 1, column (d)	2	0.262811
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052562
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,610,920.
5	Multiply line 4 by line 3	5	84,673.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,480.
7	Add lines 5 and 6	7	86,153.
8	Enter qualifying distributions from Part XII, line 4	8	87,826.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ________________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	1,480.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	1,480.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,480.
6	Credits/Payments:				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	550.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	550.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	930.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ____________ (2) On foundation managers ▶$ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PNC BANK NA Telephone no. ▶ (800)622-8036

Located at ▶ PO BOX 94651, CLEVELAND, OH ZIP + 4 ▶ 44101-4651

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ ________ , ________ , ________ , ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________ , ________ , ________ , ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945-5(d).*			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . . ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,635,452.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,635,452.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,635,452.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	24,532.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,610,920.
6	**Minimum investment return.** Enter 5% of line 5	6	80,546.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	80,546.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,480.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,480.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	79,066.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	79,066.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	79,066.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	87,826.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	87,826.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,480.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	86,346.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7					79,066.
2	Undistributed income, if any, as of the end of 2011					
a	Enter amount for 2010 only				35,234.	
b	Total for prior years 20_____,20_____,20_____			NONE		
3	Excess distributions carryover, if any, to 2011:					
a	From 2006	NONE				
b	From 2007	NONE				
c	From 2008	NONE				
d	From 2009	NONE				
e	From 2010	NONE				
f	Total of lines 3a through e		NONE			
4	Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 87,826.					
a	Applied to 2010, but not more than line 2a				35,234.	
b	Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c	Treated as distributions out of corpus (Election required - see instructions)		NONE			
d	Applied to 2011 distributable amount					52,592.
e	Remaining amount distributed out of corpus		NONE			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		NONE			
b	Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d	Subtract line 6c from line 6b. Taxable amount - see instructions			NONE		
e	Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount - see instructions					
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					26,474.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		NONE			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		NONE			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		NONE			
10	Analysis of line 9.					
a	Excess from 2007	NONE				
b	Excess from 2008	NONE				
c	Excess from 2009	NONE				
d	Excess from 2010	NONE				
e	Excess from 2011	NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE ATTACHED DETAIL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

SEE ATTACHED DETAIL

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 14				
Total . . . . ▶ **3a**				82,913.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	34,238.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	3.	
8 Gain or (loss) from sales of assets other than inventory			18	118,398.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				152,639.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 152,639.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
11	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee | 05/07/2012 Date | ▶ Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name: JEFF ROBERTS

Preparer's signature: Jeff Roberts

Date:

Check ☐ if self-employed

PTIN P00121272

Firm's name ▶ PNC BANK, N.A.

Firm's EIN ▶ 22-1146430

Firm's address ▶ P O BOX 94651
CLEVELAND, OH 44101

Phone no 216-257-4699

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PNC BANK, NA		700.			700.
	TOTALS	700.	NONE	NONE	700.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PNC MANAGEMENT FEES	8,361.	4,181.	4,180.
TOTALS	8,361.	4,181.	4,180.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	19.	19.
FEDERAL TAX PAYMENT - PRIOR YE	446.	
FEDERAL ESTIMATES - PRINCIPAL	550.	
FOREIGN TAXES ON QUALIFIED FOR	416.	416.
FOREIGN TAXES ON NONQUALIFIED	37.	37.
TOTALS	1,468.	472.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
MISC FOUNDATION EXPENSES	23.	23.
STATE FILING FEE	10.	10.
TOTALS	33.	33.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
POSTED CURR YR, TAXED PRIOR YR	825.
NONDIVIDEND DISTRIBUTION	31.
TOTAL	856.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
POSTED SUBSEQ YR,TAXED CURR YR		349.
ROUNDING ADJUSTMENT		10.
	TOTAL	359.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
===

OFFICER NAME:
DON WOLF
ADDRESS:
11781 AUTUMN TREE DR
FORT WAYNE, IN 46845,
TITLE:
PRESIDENT
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

OFFICER NAME:
VIRGINIA WOLF
ADDRESS:
11781 AUTUMN TREE DR
FORT WAYNE, IN 46845,
TITLE:
OFFICER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

STATEMENT 7

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BIG BROTHERS/BIG SISTERS OF AMERICA
ADDRESS:
230 NORTH 13TH STREET
PHILADELPHIA, PA 19107-1538
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
BIG BROTHERS/BIG SISTERS OF FORT
OF NE INDIANA
ADDRESS:
2439 FAIRFIELD AVE
FORT WAYNE, IN 46807
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 6,675.

RECIPIENT NAME:
FORT WAYNE COMMUNITY SCHOOLS
STUDY CONNECTION
ADDRESS:
826 EWING ST
FORT WAYNE, IN 46802-2116
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
FORT WAYNE PHILHARMONIC ORCHESTRA
ADDRESS:
4901 FULLER DR
FORT WAYNE, IN 46835
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
HARLAN CHRISTIAN YOUTH CENTER
ADDRESS:
17308 SECOND ST., PO BOX 467
HARLAN, IN 46743
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
TRINITY ENGLISH LUTHERAN CHURCH
ADDRESS:
405 W. WAYNE ST
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 29,938.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
UNITED WAY OF ALLEN COUNTY
ADDRESS:
334 E BERRY ST., PO BOX 11784
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 12,200.

RECIPIENT NAME:
WELLSPRING INTERFAITH SOCIAL SERVICES
ADDRESS:
1316 BROADWAY AVE
FORT WAYNE, IN 46802-3306
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
CRAIG NEAL/GRANT DELAGRANGE CHARITY
ADDRESS:
11420 OLD AUBURN RD
FORT WAYNE, IN 46845
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ARTS UNITED OF GREATER FT WAYNE
ADDRESS:
303 E MAIN ST
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 800.

RECIPIENT NAME:
CHRISTIAN VICTOR LUTHERAN CHURCH
ADDRESS:
15600 US 41
NAPLES, FL 34110
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,900.

RECIPIENT NAME:
FORT WAYNE PUBLIC TELEVISION
ADDRESS:
2501 E COLISEUM BLVD
FORT WAYNE, IN 46805-1562
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 300.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
FORT WAYNE SPORTS FOUNDATION
ADDRESS:
PO BOX 12445
FORT WAYNE, IN 46863-2445
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
IPFW UNIVERSITY
ADDRESS:
2101 E COLISEUM BOULEVARD
FORT WAYNE, IN 46805
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
PARKVIEW FOUNDATION
ADDRESS:
2200 RANDALLIA DRIVE
FORT WAYNE, IN 46805-4699
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ST MATTHEW'S HOUSE
ADDRESS:
2001 AIRPORT ROAD SOUTH
NAPLES, FL 34112
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
AMERICAN DIABETES ASSOCIATION
ADDRESS:
1701 NORTH BEAUREGARD STREET
ALEXANDRIA, VA 22311
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
AVE MARIA UNIVERSITY
ADDRESS:
1025 COMMONS CIRCLE
NAPLES, FL 34119
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 100.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
HEALTHIER MOMS & BABIES
ADDRESS:
PLAZA OFFICE BLDG. 700 BROADWAY
FORT WAYNE, IN 46802-1402
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
MAUMEE VALLEY ANTIQUE STEAM/GAS ASN
ADDRESS:
1720 S WEBSTER ROAD
NEW HAVEN, IN 46774
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
PATHWAYS, INC.
ADDRESS:
2501 E. COLISEUM BLVD
FORT WAYNE, IN 46805
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 500.

TOTAL GRANTS PAID: 82,913.

DON & VIRGINIA WOLF CHARITABLE FDN . 35-1799317

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
685. FORD MTR CO DEL COM PAR $0.01	10/12/2010	05/19/2011	10,330.00	9,419.00	911.00
485. GENERAL MILLS INC COM	10/12/2010	05/19/2011	19,342.00	17,877.00	1,465.00
200. PRICE T ROWE GROUP INC COM	05/19/2011	06/14/2011	11,550.00	12,760.00	-1,210.00
100. CORE LABORATORIES N V COM	10/12/2010	06/14/2011	10,471.00	8,757.00	1,714.00
400. DISNEY WALT CO COM	05/19/2011	10/17/2011	13,292.00	16,520.00	-3,228.00
110. HESS CORPORATION	06/14/2011	10/17/2011	6,273.00	8,090.00	-1,817.00
300. WALGREEN CO COM	05/19/2011	10/17/2011	10,191.00	13,263.00	-3,072.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			81,449.00	86,686.00	-5,237.00
Totals			81,449.00	86,686.00	-5,237.00

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1F0971 2 000

DON & VIRGINIA WOLF CHARITABLE FDN . 35-1799317

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT	PURPOSES				
250. ABBOTT LABS COM	07/22/2002	05/19/2011	13,305.00	7,531.00	5,774.00
400. CISCO SYS INC COM	09/14/2006	05/19/2011	6,640.00	9,104.00	-2,464.00
200. COGNIZANT TECHNOLOGY SOLUTION CL	09/14/2006	05/19/2011	14,720.00	7,314.00	7,406.00
200. CONOCOPHILLIPS	07/22/2002	05/19/2011	14,496.00	4,682.00	9,814.00
400. DOMINION RES INC VA NEW COM	06/02/2005	05/19/2011	19,224.00	14,181.00	5,043.00
750. FORD MTR CO DEL COM PAR $0.01	02/10/2010	05/19/2011	11,310.00	8,249.00	3,061.00
200. FRANKLIN RES INC COM	11/02/2006	05/19/2011	25,334.00	22,061.00	3,273.00
650. HOME DEPOT INC COM	09/11/2009	05/19/2011	24,219.00	17,815.00	6,404.00
200. METLIFE INC COM	02/10/2010	05/19/2011	8,972.00	6,977.00	1,995.00
300. NEXTERA ENERGY INC	09/14/2006	05/19/2011	17,490.00	13,320.00	4,170.00
230. NIKE INC CL B	11/03/2008	05/19/2011	19,766.00	13,037.00	6,729.00
100. OCCIDENTAL PETE CORP COM	08/10/2007	05/19/2011	10,068.00	5,407.00	4,661.00
300. PEPSICO INC COM	02/24/2005	05/19/2011	21,492.00	15,957.00	5,535.00
300. TARGET CORP	02/24/2005	05/19/2011	15,078.00	15,273.00	-195.00
390. TEVA PHARMA INDS ADR 1 ADR					
REPRESENTS 10 SHS	08/06/2004	05/19/2011	19,543.00	11,061.00	8,482.00
300. ACE LIMITED ISIN CH0044328745					
SEDOL B3BQMF6	02/24/2005	05/19/2011	20,772.00	13,449.00	7,323.00
250. ABBOTT LABS COM	07/22/2002	06/14/2011	12,840.00	7,531.00	5,309.00
230. COACH INC COM	02/10/2010	06/14/2011	13,774.00	7,973.00	5,801.00
260. CONOCOPHILLIPS	07/22/2002	06/14/2011	18,725.00	6,087.00	12,638.00
100. GOLDMAN SACHS GROUP INC COM	10/25/2005	06/14/2011	13,708.00	12,267.00	1,441.00
450. JOHNSON CTLS INC COM	08/26/2003	06/14/2011	16,758.00	7,256.00	9,502.00
100. OCCIDENTAL PETE CORP COM	08/10/2007	06/14/2011	10,484.00	5,407.00	5,077.00
500. ORACLE CORP COM	04/26/2001	06/14/2011	16,035.00	8,855.00	7,180.00
1821.494 PIMCO FDS PAC INVT MGMT SER	02/08/2008	06/27/2011	20,000.00	20,036.00	-36.00
3646.308 VANGUARD FIXED INCOME SECS FD					
INC GNMA PORTFOLIO	06/02/2005	06/27/2011	40,000.00	38,140.00	1,860.00
175. AMGEN INC COM	09/18/2000	10/17/2011	9,865.00	11,889.00	-2,024.00
110. APACHE CORP COM	02/10/2010	10/17/2011	9,717.00	10,728.00	-1,011.00
300. DEERE & CO COM	02/01/2007	10/17/2011	20,805.00	15,287.00	5,518.00
879.765 HARDING LOEVNER EMERGING					
Totals MARKETS PORTOFLIO FUND					

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1F0970 2 000

DON & VIRGINIA WOLF CHARITABLE FDN 35-1799317

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
	02/08/2008	10/17/2011	37,716.00	45,000.00	-7,284.00
71. ISHARES TR RUSSELL 2000	02/03/2006	10/17/2011	4,896.00	5,108.00	-212.00
100. OCCIDENTAL PETE CORP COM	08/10/2007	10/17/2011	8,261.00	5,407.00	2,854.00
1865.672 PIMCO FDS PAC INVT MGMT SER	02/08/2008	10/17/2011	20,000.00	20,522.00	-522.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			536,013.00	412,911.00	123,102.00
Totals			536,013.00	412,911.00	123,102.00

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	491.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS	491.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					491.	
		250. ABBOTT LABS COM					07/22/2002	05/19/2011
		PROPERTY TYPE: SECURITIES						
13,305.00		7,531.00					5,774.00	
		400. CISCO SYS INC COM					09/14/2006	05/19/2011
		PROPERTY TYPE: SECURITIES						
6,640.00		9,104.00					-2,464.00	
		200. COGNIZANT TECHNOLOGY SOLUTION CL A					09/14/2006	05/19/2011
		PROPERTY TYPE: SECURITIES						
14,720.00		7,314.00					7,406.00	
		200. CONOCOPHILLIPS					07/22/2002	05/19/2011
		PROPERTY TYPE: SECURITIES						
14,496.00		4,682.00					9,814.00	
		400. DOMINION RES INC VA NEW COM					06/02/2005	05/19/2011
		PROPERTY TYPE: SECURITIES						
19,224.00		14,181.00					5,043.00	
		685. FORD MTR CO DEL COM PAR $0.01					10/12/2010	05/19/2011
		PROPERTY TYPE: SECURITIES						
10,330.00		9,419.00					911.00	
		750. FORD MTR CO DEL COM PAR $0.01					02/10/2010	05/19/2011
		PROPERTY TYPE: SECURITIES						
11,310.00		8,249.00					3,061.00	
		200. FRANKLIN RES INC COM					11/02/2006	05/19/2011
		PROPERTY TYPE: SECURITIES						
25,334.00		22,061.00					3,273.00	
		485. GENERAL MILLS INC COM					10/12/2010	05/19/2011
		PROPERTY TYPE: SECURITIES						
19,342.00		17,877.00					1,465.00	
		650. HOME DEPOT INC COM					09/11/2009	05/19/2011
		PROPERTY TYPE: SECURITIES						
24,219.00		17,815.00					6,404.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		200. METLIFE INC COM					02/10/2010	05/19/2011
		PROPERTY TYPE: SECURITIES						
8,972.00		6,977.00					1,995.00	
		300. NEXTERA ENERGY INC					09/14/2006	05/19/2011
		PROPERTY TYPE: SECURITIES						
17,490.00		13,320.00					4,170.00	
		230. NIKE INC CL B					11/03/2008	05/19/2011
		PROPERTY TYPE: SECURITIES						
19,766.00		13,037.00					6,729.00	
		100. OCCIDENTAL PETE CORP COM					08/10/2007	05/19/2011
		PROPERTY TYPE: SECURITIES						
10,068.00		5,407.00					4,661.00	
		300. PEPSICO INC COM					02/24/2005	05/19/2011
		PROPERTY TYPE: SECURITIES						
21,492.00		15,957.00					5,535.00	
		300. TARGET CORP					02/24/2005	05/19/2011
		PROPERTY TYPE: SECURITIES						
15,078.00		15,273.00					-195.00	
		390. TEVA PHARMA INDS ADR 1 ADR REPRESEN					08/06/2004	05/19/2011
		PROPERTY TYPE: SECURITIES						
19,543.00		11,061.00					8,482.00	
		300. ACE LIMITED ISIN CH0044328745 SEDOL					02/24/2005	05/19/2011
		PROPERTY TYPE: SECURITIES						
20,772.00		13,449.00					7,323.00	
		250. ABBOTT LABS COM					07/22/2002	06/14/2011
		PROPERTY TYPE: SECURITIES						
12,840.00		7,531.00					5,309.00	
		230. COACH INC COM					02/10/2010	06/14/2011
		PROPERTY TYPE: SECURITIES						
13,774.00		7,973.00					5,801.00	
		260. CONOCOPHILLIPS					07/22/2002	06/14/2011
		PROPERTY TYPE: SECURITIES						
18,725.00		6,087.00					12,638.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		100. GOLDMAN SACHS GROUP INC COM PROPERTY TYPE: SECURITIES					10/25/2005	06/14/2011
13,708.00		12,267.00					1,441.00	
		450. JOHNSON CTLS INC COM PROPERTY TYPE: SECURITIES					08/26/2003	06/14/2011
16,758.00		7,256.00					9,502.00	
		100. OCCIDENTAL PETE CORP COM PROPERTY TYPE: SECURITIES					08/10/2007	06/14/2011
10,484.00		5,407.00					5,077.00	
		500. ORACLE CORP COM PROPERTY TYPE: SECURITIES					04/26/2001	06/14/2011
16,035.00		8,855.00					7,180.00	
		200. PRICE T ROWE GROUP INC COM PROPERTY TYPE: SECURITIES					05/19/2011	06/14/2011
11,550.00		12,760.00					-1,210.00	
		100. CORE LABORATORIES N V COM PROPERTY TYPE: SECURITIES					10/12/2010	06/14/2011
10,471.00		8,757.00					1,714.00	
		1821.494 PIMCO FDS PAC INVT MGMT SER TOT PROPERTY TYPE: SECURITIES					02/08/2008	06/27/2011
20,000.00		20,036.00					-36.00	
		3646.308 VANGUARD FIXED INCOME SECS FD I PROPERTY TYPE: SECURITIES					06/02/2005	06/27/2011
40,000.00		38,140.00					1,860.00	
		175. AMGEN INC COM PROPERTY TYPE: SECURITIES					09/18/2000	10/17/2011
9,865.00		11,889.00					-2,024.00	
		110. APACHE CORP COM PROPERTY TYPE: SECURITIES					02/10/2010	10/17/2011
9,717.00		10,728.00					-1,011.00	
		300. DEERE & CO COM PROPERTY TYPE: SECURITIES					02/01/2007	10/17/2011
20,805.00		15,287.00					5,518.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		400. DISNEY WALT CO COM					05/19/2011	10/17/2011
		PROPERTY TYPE: SECURITIES						
13,292.00		16,520.00					-3,228.00	
		879.765 HARDING LOEVNER EMERGING MARKETS					02/08/2008	10/17/2011
		PROPERTY TYPE: SECURITIES						
37,716.00		45,000.00					-7,284.00	
		110. HESS CORPORATION					06/14/2011	10/17/2011
		PROPERTY TYPE: SECURITIES						
6,273.00		8,090.00					-1,817.00	
		71. ISHARES TR RUSSELL 2000					02/03/2006	10/17/2011
		PROPERTY TYPE: SECURITIES						
4,896.00		5,108.00					-212.00	
		100. OCCIDENTAL PETE CORP COM					08/10/2007	10/17/2011
		PROPERTY TYPE: SECURITIES						
8,261.00		5,407.00					2,854.00	
		1865.672 PIMCO FDS PAC INVT MGMT SER TOT					02/08/2008	10/17/2011
		PROPERTY TYPE: SECURITIES						
20,000.00		20,522.00					-522.00	
		300. WALGREEN CO COM					05/19/2011	10/17/2011
		PROPERTY TYPE: SECURITIES						
10,191.00		13,263.00					-3,072.00	

TOTAL GAIN(LOSS)		....					118,398.	
							==========	

PNC
INSTITUTIONAL
INVESTMENTS

DON-VIRGINIA WOLF CHAR FDN
REVOCABLE CHARITABLE TRUST STATEMENT
Account number 21-75-069-9452410
October 1, 2011 - December 30, 2011

Summary

Portfolio value

Income		**Principal**		**Total**	
Income on December 30	$39.18	Principal on December 30	$1,580,131 94	Total portfolio value on December 30	$1,580,171.12
Income on October 1	0.00	Principal on October 1	1,488,365.93	Total portfolio value on October 1	1,488,365.93
Change in value	$39.18	Change in value	$91,766.01	Total change in value	$91,805.19

Portfolio value by asset class

Income	Value Dec. 30	Value Oct 1	Change in value	Tax cost*
Alternative investments	$39.18	-	$39.18	$39.62
Principal	Value Dec 30	Value Oct 1	Change in value	Tax cost*
Cash and cash equivalents	$42,312.26	$46,960.93	- $4,648.67	$42,312.26
Fixed income	223,845.80	241,948.86	- 18,103 06	220,485.88
Equities	1,285,996.08	1,187,487.57	98,508.51	1,065,368.16
Alternative investments	27,977.80	11,968.57	16,009.23	30,232 95
Total	**$1,580,171.12**	**$1,488,365.93**	**$91,805.19**	**$1,358,438.87**

* *We use tax cost to calculate the cost of your portfolio When this information is not available for all assets, your portfolio's tax cost may be understated To determine if we have tax cost information for all your assets, call Jocy Muya your Account Advisor*

Detail

Portfolio - income

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC MONEY MARKET FUND FUND #417		$1 0000	0 01 %					$0 11

Alternative investments

Mutual funds - alternative invest

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
GOLDMAN SACHS ABSOLUTE (GJRTX) RETURN TRACKER FUND CL I	4 402	$39 18 $8 9000	0 01 %	$39 62 $9 00	- $0 44			

Portfolio - principal

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC MONEY MARKET FUND FUND #417	$46,960.93 42,312.260	$42,312 26 $1 0000	2 68 %	$42,312 26 $1 00		0 06 %	$21 16	$1 75

Detail

Fixed income

Etf - fixed income

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ISHARES BARCLAYS TR U S TIP (TIP) ETF	$27,432 00 240	$28,005 60 $116.6900	1 78 %	$25,096.80 $104 57	$2,908.80	4 10 %	$1,148 16	
ISHARES BARCLAYS 1-3 YEAR CRED (CSJ) ETF	25,995 00 250	26,050 00 104 2000	1 65 %	26,033 00 104 13	17 00	1 91 %	496 00	33 28
POWERSHARES BUILD AMERICA (BAB) BOND PORTFOLIO ETF	21,615 00 750	21,525 00 28 7000	1 37 %	19,872 98 26 50	1,652 02	5 21 %	1,121 25	
Total etf - fixed income		**$75,580.60**	**4.78 %**	**$71,002.78**	**$4,577.82**	**3.66 %**	**$2,765.41**	**$33.28**

Mutual funds - fixed income

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
DODGE & COX INCOME FUND (DODIX)	$20,863 66 1,590 171	$21,149 27 $13 3000	1 34 %	$21,340 84 $13.42	- $191 57	4 15 %	$876 18	
EATON VANCE FLOATING RATE (EIBLX) FUND CLASS I FUND #924	20,700 17 2,416 232	21,287 00 8 8100	1.35 %	21,094 38 8 73	192 62	4 16 %	884 34	77 85
PIMCO FDS (PTTRX) TOTAL RETURN BD FUND INSTL CLASS, FD #35	84,017 74 5,920 958	64,360 81 10 8700	4 08 %	64,091 18 10 82	269 63	3 31 %	2,125 62	188 52
TEMPLETON GLOBAL BOND FUND AD (TGBAX) FUND #616	23,337 40 1,909.886	23,625 29 12 3700	1 50 %	26,097 08 13 66	- 2,471 79	5 13 %	1,210 87	
VANGUARD FIXED INCOME SECURITIES (VFIIX) FUND INC GNMA PORTFOLIO FD #36	17,987 89 1,611 818	17,842 83 11 0700	1 13 %	16,859 62 10 46	983.21	3.21 %	572 20	47 54
Total mutual funds - fixed income		**$148,265.20**	**9.38 %**	**$149,483.10**	**- $1,217.90**	**3.82 %**	**$5,669.21**	**$313.91**
Total fixed income		**$223,845.80**	**14.17 %**	**$220,485.88**	**$3,359.92**	**3.77 %**	**$8,434.62**	**$347.19**

Detail

Equities

Stocks

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
COVIDIEN PLC (COV) ISIN IE00B68SQD29 SEDOL B68SQD2	 215	$9,677 15 $45 0100	0 62 %	$9,610 35 $44 70	$66 80	2 00 %	$193 50	
AT&T INC (T)	11,408 00 400	12,096 00 30 2400	0 77 %	10,496 05 26 24	1,599 95	5 83 %	704 00	
ALLERGAN INC (AGN)	16,476 00 200	17,548 00 87 7400	1 12 %	12,484 00 62 42	5,064 00	0 23 %	40 00	
AMERICAN EXPRESS CO (AXP)	8,980 00 200	9,434 00 47 1700	0.60 %	7,455 46 37 28	1,978 54	1.53 %	144.00	
AMERISOURCEBERGEN CORP (ABC)	15,839 75 425	15,805 75 37 1900	1 01 %	13,591.46 31 98	2,214.29	1 40 %	221 00	
AMERIPRISE FINANCIAL INC (AMP)	7,872 00 200	9,928 00 49 6400	0 63 %	12,691 96 63.46	- 2,763 96	2 26 %	224 00	
AMGEN INC (AMGN)	27,480 00 325	20,868 25 64 2100	1 33 %	22,079 69 67 94	- 1,211 44	2 25 %	468 00	
APPLE INC (AAPL)	41,945.20 110	44,550 00 405 0000	2.82 %	21,441 09 194 92	23,108 91			
BAKER HUGHES INC (BHI)	7,845.50 295	14,348 80 48 6400	0.91 %	18,665 52 63 27	- 4,316.72	1 24 %	177 00	
BORG WARNER INC (BWA)	13,619 25 225	14,341 50 63 7400	0 91 %	16,024 28 71 22	- 1,682 78	0 76 %	108 00	
CAPITAL ONE FINANCIAL CORP (COF)	7,133 40 180	7,612 20 42 2900	0 49 %	10,087 06 56 04	- 2,474 86	0.48 %	36 00	
CELANESE CORP-SERIES A (CE)	8,783 10 270	11,952.90 44 2700	0 76 %	8,057 62 29 84	3,895 28	0 55 %	64 80	
CENTURYLINK INC (CTL)	7,452 00 225	8,370 00 37 2000	0 53 %	8,914 48 39 62	- 544.48	7 80 %	652 50	
CHEVRON CORPORATION (CVX)	24,536 35 265	28,196 00 106 4000	1 79 %	24,488 52 92 41	3,707.48	3 05 %	858 60	
CHUBB CORP (CB)	12,597 90 210	14,536 20 69.2200	0 92 %	13,402 20 63 82	1,134 00	2 26 %	327 60	81 90
CLARCOR INC (CLC)	124,140.00 3,000	149,970 00 49 9900	9 50 %	20,643 29 6 88	129,326 71	0 97 %	1,440 00	

Detail

Equities

Stocks

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
COCA COLA CO (KO)	13,512 00 200	13,994 00 69 9700	0 89 %	13,705 96 68 53	288 04	2 69 %	376 00	
DOLLAR TREE INC (DLTR)	16,530.80 220	18,284 20 83 1100	1 16 %	13,890 73 63 14	4,393 47			
DUPONT E I DE NEMOURS & CO (DD)	5,395.95 135	6,180.30 45 7800	0 40 %	6,245 10 46 26	- 64 80	3 59 %	221 40	
EQT CORPORATION (EQT)	 160	8,766 40 54 7900	0 56 %	10,179 06 63 62	- 1,412 66	1 61 %	140 80	
EQUITY RESIDENTIAL (EQR) SH BEN INT REIT	11,930 10 230	13,116 90 57 0300	0.84 %	11,226 28 48 81	1,890 62	3.99 %	522 10	130 53
EXXON MOBIL CORP (XOM)	11,620 80 250	21,190 00 84 7600	1 35 %	17,294 27 69 18	3,895 73	2.22 %	470 00	
GOOGLE INC-CL A (GOOG)	30,902 40 60	38,754 00 645 9000	2.46 %	28,119 60 468 66	10,634 40			
INTEL CORP (INTC)	14,081.10 660	16,005 00 24 2500	1 02 %	12,954 94 19 63	3,050 06	3 47 %	554 40	
INTERNATIONAL BUSINESS MACHS (IBM) CORP	20,110.05 115	21,146 20 183 8800	1 34 %	19,594 83 170 39	1,551 37	1 64 %	345 00	
JPMORGAN CHASE & CO (JPM)	21,084 00 700	23,275 00 33 2500	1 48 %	25,513 00 36 45	- 2,238 00	3 01 %	700.00	
JOHNSON & JOHNSON (JNJ)	19,425 45 305	20,001 90 65 5800	1 27 %	19,683 40 64 54	318 50	3 48 %	695 40	
KRAFT FOODS INC - A (KFT) SEDOL 2764296 ISIN US50075N1046	 285	10,647 60 37 3600	0 68 %	9,929 31 34 84	718 29	3.11 %	330.60	82 65
LAUDER ESTEE COS INC (EL) CL A	11,419 20 130	14,601 60 112 3200	0 93 %	13,210 56 101 62	1,391 04	0 94 %	136 50	
LIMITED BRANDS INC (LTD)	14,441 25 375	15,131.25 40 3500	0 96 %	15,367 31 40 98	- 236 06	1.99 %	300 00	
MACY'S INC (M)	14,476 00 550	17,699 00 32 1800	1 13 %	16,224 89 29 50	1,474.11	1 25 %	220 00	55 00
MATTEL INC (MAT)	12,945 00 500	13,880 00 27.7600	0 88 %	12,919 90 25 84	960 10	3 32 %	460 00	

Detail

Equities
Stocks

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
MCDONALD'S CORP (MCD)	 150	15,049.50 100 3300	0 96 %	13,336 44 88.91	1,713 06	2 80 %	420 00	
MERCK & CO INC (MRK)	6,540 00 200	7,540 00 37 7000	0 48 %	7,150 00 35 75	390 00	4 46 %	336 00	84 00
MICROSOFT CORP (MSFT)	23,023 25 925	24,013 00 25 9600	1 52 %	27,147 50 29 35	- 3,134 50	3 09 %	740 00	
MOODY'S CORP (MCO)	7,308 00 240	8,083 20 33 6800	0.52 %	9,967.15 41 53	- 1,883 95	1 91 %	153.60	
NATIONAL OILWELL VARCO INC (NOV)	15,878 20 310	21,076 90 67 9900	1 34 %	22,155 67 71 47	- 1,078 77	0.71 %	148 80	
NORTHEAST UTILITIES (NU)	13,964 75 415	14,969.05 36 0700	0 95 %	15,022 92 36 20	- 53 87	3 05 %	456 50	
ORACLE CORP (ORCL)	43,110 00 1,500	38,475 00 25 6500	2 44 %	20,994 00 14 00	17,481 00	0 94 %	360 00	
PPG INDUSTRIES INC (PPG)	7,066 00 100	8,349 00 83 4900	0 53 %	7,484 98 74 85	864 02	2 74 %	228 00	
PFIZER INC (PFE)	11,492 00 650	14,066 00 21 6400	0 90 %	13,662 68 21 02	403 32	4 07 %	572 00	
PROCTER & GAMBLE CO (PG)	25,272 00 400	26,684 00 66 7100	1.69 %	18,841 37 47 10	7,842 63	3 15 %	840 00	
QUALCOMM INC (QCOM)	14,589 00 300	16,410 00 54 7000	1 04 %	10,314 00 34 38	6,096 00	1.58 %	258 00	
SHIRE PLC (SHPGY) SPONSORED ADR	8,453 70 90	9,351 00 103 9000	0.60 %	8,280 90 92 01	1,070 10	0 39 %	36 00	
JM SMUCKER CO/THE-NEW COM WI (SJM)	20,044 75 275	21,496 75 78 1700	1 37 %	17,014.20 61 87	4,482 55	2 46 %	528 00	
TIFFANY & CO NEW (TIF)	13,684 50 225	14,908 50 66 2600	0 95 %	15,799.46 70 22	- 890 96	1 76 %	261.00	65 25
UNITEDHEALTH GROUP INC (UNH)	9,224 00 200	10,136 00 50 6800	0 65 %	10,123 96 50 62	12 04	1 29 %	130 00	
VIACOM INC CLASS B WI (VIAB)	11,234 60 290	13,168 90 45.4100	0 84 %	13,873 54 47.84	- 704.64	2 21 %	290 00	72 50

Detail

Equities

Stocks

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
WAL-MART STORES INC (WMT)	18,165 00 350	20,916 00 59 7600	1 33 %	18,589 46 53 11	2,326 54	2 45 %	511 00	127 75
WELLS FARGO & COMPANY (WFC)	8,321 40 345	9,508 20 27 5600	0 61 %	9,873 73 28 62	- 365 53	1 75 %	165 60	
WISCONSIN ENERGY CORP (WEC)	14,862 75 475	16,606 00 34 9600	1 06 %	15,009 86 31 60	1,596 14	3 44 %	570 00	
Total stocks		$972,715.10	61.56 %	$750,833.99	$221,881.11	1.86 %	$18,135.70	$699.58

Etf - equity

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ISHARES TR MSCI EMERGING MKTS (EEM) INDEX FD ETF	$17,372 03 495	$18,780 30 $37 9400	1 19 %	$15,934 87 $32 19	$2,845 43	2 13 %	$399 96	
ISHARES MSCI EAFE INDEX FUND (EFA) ETF	71,670 00 1,500	74,295 00 49 5300	4 71 %	93,820 43 62 55	- 19,525 43	3 46 %	2,565.00	
ISHARES TR RUSSELL 2000 INDEX FD (IWM) ETF	27,713 30 360	26,550 00 73 7500	1 69 %	25,902 00 71 95	648 00	1 40 %	370 80	
VANGUARD MID-CAP VALUE INDEX (VOE) ETF	44,776 00 965	49,861 55 51 6700	3 16 %	40,124 70 41 58	9,736 85	2 19 %	1,089 49	
VANGUARD MID-CAP GROWTH INDEX (VOT) ETF	48,915 00 900	53,586 00 59 5400	3 40 %	40,109 00 44.57	13,477 00	0 53 %	282 60	
Total etf - equity		$223,072.85	14.12 %	$215,891.00	$7,181.85	2.11 %	$4,707.85	

Detail

Mutual funds - equity

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ARTIO INTERNATIONAL EQUITY (BJBIX) FUND CL A	$25,327 52 1,124 668	$24,855 16 $22.1000	1 58 %	$30,643 17 $27 25	- $5,788 01	1 78 %	$441 99	
DODGE & COX INTERNATIONAL (DODFX) STOCK FUND	27,143 30 942 803	27,567 56 29 2400	1.75 %	30,000 00 31 82	- 2,432 44	2 60 %	715 59	
RS EMERGING MARKETS FUND (GBEMX) CLASS A	 1,788 235	37,785 41 21 1300	2 40 %	38,000 00 21 25	- 214 59	2 62 %	987 11	
Total mutual funds - equity		**$90,208.13**	**5.71 %**	**$98,643.17**	**- $8,435.04**	**2.38 %**	**$2,144.69**	
Total equities		**$1,285,996.08**	**81.38 %**	**$1,065,368.16**	**$220,627.92**	**1.94 %**	**$24,988.24**	**$699.58**

Alternative investments

Mutual funds - alternative invest

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
GOLDMAN SACHS ABSOLUTE (GJRTX) RETURN TRACKER FUND CL I	 1,681 317	$14,963 72 $8 9000	0 95 %	$15,148 50 $9 01	- $184 78			
VAN ECK GLOBAL HARD ASSETS (GHAIX) FUND CLASS I FD # 408	11,968 57 293 110	13,014 08 44 4000	0 83 %	15,084 45 51 46	- 2,070 37	0 50 %	64 48	
Total mutual funds - alternative invest		**$27,977.80**	**1.77 %**	**$30,232.95**	**- $2,255.15**	**0.23 %**	**$64.48**	
Total alternative investments		**$27,977.80**	**1.77 %**	**$30,232.95**	**- $2,255.15**	**0.23 %**	**$64.48**	
Total portfolio		**$1,580,171.12**	**100.00 %**	**$1,358,438.87**	**$221,732.25**	**2.12 %**	**$33,508.50**	**$1,048.63**