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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
BALL BROTHERS FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
P O BOX 1408

City or town, state, and ZIP code
MUNCIE, IN 47308

A Employer identification number
35-0882856

B Telephone number (see page 10 of the instructions)
(765) 741-5500

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 133,759,133

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	95,500			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4,505	4,505	4,505	
	4 Dividends and interest from securities.	2,724,114	2,724,114	2,724,114	
	5a Gross rents	31,034	31,034	31,034	
	b Net rental income or (loss) 20,957				
	6a Net gain or (loss) from sale of assets not on line 10	4,560,160			
	b Gross sales price for all assets on line 6a 43,230,284				
	7 Capital gain net income (from Part IV, line 2)		4,560,160		
	8 Net short-term capital gain			393,098	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	364,599	119,524	119,524	
	12 Total. Add lines 1 through 11	7,779,912	7,439,337	3,272,275	
	13 Compensation of officers, directors, trustees, etc	187,897	36,346	36,346	151,551
	14 Other employee salaries and wages	183,936			183,936
	15 Pension plans, employee benefits	108,500	17,239	17,239	91,261
	16a Legal fees (attach schedule).	3,468	3,468	3,468	
	b Accounting fees (attach schedule).	128,000	128,000	128,000	
	c Other professional fees (attach schedule)	345,397	342,247	342,247	3,150
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	156,462	30,462	30,462	
	19 Depreciation (attach schedule) and depletion	26,117	26,117	26,117	
	20 Occupancy	90,402	22,601	22,601	67,801
	21 Travel, conferences, and meetings	18,967			18,967
	22 Printing and publications				
	23 Other expenses (attach schedule).	215,099	203,914	203,914	11,185
	24 Total operating and administrative expenses. Add lines 13 through 23	1,464,245	810,394	810,394	527,851
	25 Contributions, gifts, grants paid	5,499,419			5,499,419
	26 Total expenses and disbursements. Add lines 24 and 25	6,963,664	810,394	810,394	6,027,270
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	816,248			
	b Net investment income (if negative, enter -0-)		6,628,943		
	c Adjusted net income (if negative, enter -0-)			2,461,881	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	4,408,554	2,060,409	2,060,409
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	10,747,325	<input checked="" type="checkbox"/> 10,338,364	11,036,124
	b	Investments—corporate stock (attach schedule)	71,199,108	<input checked="" type="checkbox"/> 74,918,588	93,643,882
	c	Investments—corporate bonds (attach schedule).	19,895,109	<input checked="" type="checkbox"/> 19,019,534	19,820,004
	11	Investments—land, buildings, and equipment basis ▶ <u>283,022</u> Less accumulated depreciation (attach schedule) ▶ <u>154,271</u>	138,828	<input checked="" type="checkbox"/> 128,751	390,000
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,792,368	<input checked="" type="checkbox"/> 6,539,744	6,792,501
	14	Land, buildings, and equipment basis ▶ <u>180,591</u> Less accumulated depreciation (attach schedule) ▶ <u>164,378</u>	24,936	<input checked="" type="checkbox"/> 16,213	16,213
15	Other assets (describe ▶ _____)	<input checked="" type="checkbox"/> 1	<input checked="" type="checkbox"/> 1		
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	112,206,229	113,021,604	133,759,133	
Liabilities	17	Accounts payable and accrued expenses	6,455	5,582	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	6,455	5,582	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	38,017,946	38,113,446	
	29	Retained earnings, accumulated income, endowment, or other funds	74,181,828	74,902,576	
	30	Total net assets or fund balances (see page 17 of the instructions)	112,199,774	113,016,022	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	112,206,229	113,021,604	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	112,199,774
2	Enter amount from Part I, line 27a	2	816,248
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	113,016,022
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	113,016,022

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	4,560,160
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3	393,098

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	5,198,186	122,393,988	0 04247
2009	5,821,104	105,435,750	0 05521
2008	6,727,129	120,701,144	0 05573
2007	6,077,381	133,065,156	0 04567
2006	5,939,950	125,494,292	0 04733
2 Total of line 1, column (d). 2 0 24642			
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0 04928			
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5. 4 136,850,316			
5 Multiply line 4 by line 3. 5 6,744,531			
6 Enter 1% of net investment income (1% of Part I, line 27b). 6 66,289			
7 Add lines 5 and 6. 7 6,810,820			
8 Enter qualifying distributions from Part XII, line 4. 8 6,027,270			

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)









1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1				
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	132,579	
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2		
3		Add lines 1 and 2.		3	132,579	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	132,579	
6		Credits/Payments				
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	132,841		
b		Exempt foreign organizations—tax withheld at source	6b			
c		Tax paid with application for extension of time to file (Form 8868)	6c	5,000		
d		Backup withholding erroneously withheld	6d			
7		Total credits and payments Add lines 6a through 6d.		7	137,841	
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	20	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9		
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	5,242	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax	5,242	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none">By language in the governing instrument, orBy state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) IN _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No




















Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  www.ballfdn.org	13	Yes	
14	The books are in care of  BALL ASSOCIATES Telephone no  (765) 741-5500 Located at  P O BOX 1408 MUNCIE IN ZIP +4  47308			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  and enter the amount of tax-exempt interest received or accrued during the year  15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country 				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).  Yes  No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. 	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD J SPISAK	PROGRAM OFFICER	99,116	15,881	
5801 WHERON POINTE PARKWAY	40 00			
MUNCIE,IN 47304				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	138,141,733
b	Average of monthly cash balances.	1b	72,064
c	Fair market value of all other assets (see page 24 of the instructions).	1c	720,534
d	Total (add lines 1a, b, and c).	1d	138,934,331
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	138,934,331
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	2,084,015
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	136,850,316
6	Minimum investment return. Enter 5% of line 5.	6	6,842,516

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	6,842,516
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	132,579
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	132,579
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	6,709,937
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	6,709,937
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	6,709,937

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	6,027,270
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,027,270
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	6,027,270
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				6,709,937
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only.			5,336,537	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2011				
a	From 2006.				
b	From 2007.				
c	From 2008.				
d	From 2009.				
e	From 2010.				
f	Total of lines 3a through e.				
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 6,027,270				
a	Applied to 2010, but not more than line 2a			5,336,537	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d	Applied to 2011 distributable amount.				690,733
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				6,019,204
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.				
10	Analysis of line 9				
a	Excess from 2007. . . .				
b	Excess from 2008. . . .				
c	Excess from 2009. . . .				
d	Excess from 2010. . . .				
e	Excess from 2011. . . .				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

DONNA MUNCHEL
PO BOX 1408
MUNCIE, IN 47308
(765) 741-5500

b

The form in which applications should be submitted and information and materials they should include

DESCRIPTION OF PROJECT, BUDGET, COPY OF IRS EXEMPTION LETTER

c

Any submission deadlines

APPLICATIONS ACCEPTED ANYTIME

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

INDIANA EDUCATIONAL AND CULTURAL ORGANIZATIONS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	5,499,419
b Approved for future payment MINNETRISTA CULTURAL FND 1200 N MINNETRISTA PKWY MUNCIE,IN 47303	N/A	509(A)(3)	MATCHING GRANT - ENDOWMENT CAMPAIGN	250,000
COMMUNITY FOUNDATION OF MUNCIEDEL CO PO BOX 807 MUNCIE,IN 47308	N/A	509(a)(1)	MATCHING GRANT - QUALITY OF PLACE FUND	500,000
BALL STATE UNIVERSITY FOUNDATION AD 216 MUNCIE,IN 47308	N/A	509(a)(1)	BOLD CAMPAIGN	700,000
Total			3b	1,450,000

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	4,505	
4	Dividends and interest from securities.			14	2,724,114	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.			16	20,957	
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	4,560,160	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. . .					
11	Other revenue a TIFF PTSHPS UBTI	110000	-9,948			
b	TIFF PTSHPS K-1 ADJ			14	15,032	
c	PTSHP K1 ADJ CARDINAL ETH	110000	81,548	14	152,160	
d	OIL ROYALTIES			15	117,518	
e	MISC			14	8,289	
12	Subtotal Add columns (b), (d), and (e).		71,600		7,602,735	
13	Total. Add line 12, columns (b), (d), and (e).			13		7,674,335

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2012-11-13	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature ▶ TAMARA S PHILLIPS CPA		Date	Check if self-employed ▶ <input checked="" type="checkbox"/>
		Firm's name ▶ Ball Associates		Firm's EIN ▶	
Firm's address ▶ 222 S Mulberry Street		Phone no (765) 741-5500			
Firm's address ▶ Muncie, IN 473052802					

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2011

Name of organization BALL BROTHERS FOUNDATION	Employer identification number 35-0882856
---	---

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization BALL BROTHERS FOUNDATION	Employer identification number 35-0882856
---	---

Part I

Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JANICE B FISHER ESTATE PO BOX 1408 MUNCIE, IN 47308	\$ 95,500	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization BALL BROTHERS FOUNDATION	Employer identification number 35-0882856
---	---

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ➤ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	

Additional Data

Software ID: 11000144
Software Version: 2011v1.2
EIN: 35-0882856
Name: BALL BROTHERS FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL J FISHER	President/COO 40 00	151,551	45,817	
5750 N CR 700 W MUNCIE,IN 47304				
SCOTT SCHOCKLEY	Director 1 00	0		
400 S WALNUT MUNCIE,IN 47305				
TAMARA S PHILLIPS	ASST TREASURER 5 00	0		
7290 W CR 200 S YORKTOWN,IN 47396				
TERRY L WALKER	Secretary/Dir 1 00	0		
8804 WEST TULIP TREE DRIVE MUNCIE,IN 47304				
STEPHANIE DUCKMAN	Director 1 00	0		
749 MEADOW DRIVE DES PLAINES,IL 60016				
WILLIAM M BRACKEN	DIRECTOR 1 00	0		
750 S SECOND STREET 502 MINNEAPOLIS,MN 55401				
DOUGLAS J FOY	Treas/Asst Sec 2 00	36,346	14,392	
PO BOX 1515 MUNCIE,IN 47308				
JUDITH F OETINGER	Director 1 00	0		
PO BOX 431 PROSPECT,KY 40059				
FRANK E BALL	Chairman & CEO 4 00	0		
4200 W WHITE RIVER BLVD MUNCIE,IN 47304				
JAMES A FISHER	Vice Chair/Dir 5 00	0		
1004 N MEADOW LANE MUNCIE,IN 47304				
NANCY KEILTY	Director 1 00	0		
6192 S FRENCH ROAD CEDAR,MI 49621				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEST VIEW ELEMENTARY SCHOOL3401 WEST GILBERT STREET MUNCIE,IN 47304	N/A	PUB SCHL	PLAYGROUND IMPROVEMENT PROJECT	26,000
REACH OUT AND READ56 ROLAND ST SUITE 100D BOSTON,MA 02129	N/A	509(a)(1)	REACH OUT AND READ MADISON COUNTY	20,000
PHILIPS OUTDOOR CENTER INC1623 W JACKSON ST MUNCIE,IN 47303	N/A	509(A)(2)	FACILITY IMPROVEMENTS	17,000
NEW CASTLE COMMUNITY SCHOOL CORP322 ELLIOTT AVE NEW CASTLE,IN 47362	N/A	PUB SCHL	CAREER PROGRAM EQUIPMENT	4,789
MUSIC FOR ALL INC39 W JACKSON PL SUITE 150 INDIANAPOLIS,IN 46225	N/A	509(A)(2)	MUSIC FOR ALL SUMMER SYMPOSIUM	20,000
MUNCIE DOWNTOWN DEVELOPMENT PARTNERSHIP111 E ADAMS ST MUNCIE,IN 47305	N/A	509(a)(1)	MARKETING-COMMUNICATION-FUNDING PROGRAM	40,000
MOTIVATE OUR MINDS2023 E HIGHLAND MUNCIE,IN 47303	N/A	509(a)(1)	EDUCATION ENGAGEMENT	27,000
LEAD ECI INC1208 W WHITE RIVER BLVD SUITE 127 MUNCIE,IN 47303	N/A	509(a)(1)	CONVERGE 2011	5,000
JAY COMMUNITY CENTER115 EAST WATER ST PORTLAND,IN 47371	N/A	509(a)(1)	JAY COMMUNITY CTR FLOOD RECOVERY FLOOR PROJECT	2,500
INSIDE OUT CDC300 NORTH MADISON MUNCIE,IN 47305	N/A	509(a)(1)	COMMUNITY KITCHEN	75,000
INDEPENDENT COLLEGES OF INDIANA INC3135 N MERIDIAN ST INDIANAPOLIS,IN 46208	N/A	509(A)(3)	BALL VENTURE FUND 2011-2012	75,000
HILLCROFT SERVICES INC114 EAST STREETER AVE MUNCIE,IN 47303	N/A	509(A)(2)	TECHNOLOGY, FINANCIAL LITERACY AND EMPLOYMENT SEEKING TRAINING	18,000
FUTURE CHOICES INC309 N HIGH STREET MUNCIE,IN 47303	N/A	509(a)(1)	ROSS CENTER BASEBALL PROGRAM/MUNCIE HOMECOMING FESTIVAL	7,030
THE FRIENDS OF THE CONLEY INC1809 N FAULKNER LN MUNCIE,IN 47303	N/A	509(a)(1)	AFTER SCHOOL TUTORING PROGRAM FOR MIDDLE & HIGH SCHOOL STUDENTS	1,000
FARMERS AND HUNTERS FEEDING THE HUNGRY4131 W 400 S WINCHESTER,IN 47394	N/A	509(a)(1)	FHFH DEER PROCESSING	5,000
THE CONSERVATION LAW CENTER116 S INDIANA AVE BLOOMINGTON,IN 47408	N/A	509(a)(1)	FROM SOURCE TO TOMORROW	25,000
CONNER PRAIRIE MUSEUM13400 ALLISONVILLE RD FISHERS,IN 46038	N/A	509(A)(3)	1863 CIVIL WAR JOURNEY	25,000
COMMITTEE FOR INTEGRITY ENHANCEMENTPO BOX 764 MUNCIE,IN 47308	N/A	509(a)(1)	JOHN ROSEMOND VISIT	1,000
CENTER FOR RURAL OUTREACH & PUBLIC SVCS2890 S COUNTY ROAD 210 KNOX,IN 46534	N/A	509(a)(1)	GROWING RURAL	35,000
CANCER SERVICES OF EAST CENTRAL INDIANA401 W JACKSON ST MUNCIE,IN 47305	N/A	509(a)(1)	CLIENT SERVICES PROGRAM	30,325
BLACKFORD COUNTY SCHOOLS9668 W 200S HARTFORD CITY,IN 47348	N/A	PUB SCHL	GOING GLOBAL	26,175
BALL STATE UNIVERSITYOFFICE OF CONTRACTS GRANTS MUNCIE,IN 47306	N/A	ST UNIV	VARIOUS	315,000
ANDERSON UNIVERSITY1100 E 5TH STREET ANDERSON,IN 46012	N/A	509(a)(1)	EXPANDING CAPE/BORN LEARNING CONNECTION	30,000
WHITELEY COMMUNITY COUNCILPO BOX 665 MUNCIE,IN 47308	N/A	509(a)(1)	WHITELEY COMMUNITY COUNCIL REVITALIZATION PROJECT	1,500
MUNCIE INNOVATION CONNECTOR1208 W WHITE RIVER BLVD MUNCIE,IN 47303	N/A	509(a)(1)	PROJECTION & AUDIO SYSTEM FOR MAIN TRAINING ROOM	32,000
MUNCIE DELAWARE CLEAN AND BEAUTIFUL201 E JACKSON STREET MUNCIE,IN 47305	N/A	509(a)(1)	DOWNTOWN CLEANUP & BEAUTIFICATION	25,000
CITY OF MUNCIE300 N HIGH STREET MUNCIE,IN 47305	N/A	MUNICIPAL	TUHEY POOL & PARK RENOVATION	75,000
MCMILLEN CENTER FOR HEALTH EDUCATION600 JIM KELLEY BLVD FT WAYNE,IN 46816	N/A	509(a)(1)	HEALTH EDUCATION SESSIONS	17,500
INDIANA NATURAL RESOURCES FDTN402 W WASHINGTON ST INDIANAPOLIS,IN 46204	N/A	GOVT	HOOSIER OUTDOOR EXPERIENCE	10,000
INDIANA GRANTMAKERS ALLIANCE32 E WASHINGTON STREET 1100 INDIANAPOLIS,IN 46204	N/A	509(a)(1)	2011 ANNUAL MEMBERSHIP/2011 INDIANA FAMILY PHILANTHROPY RETREAT	8,700


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COMMUNITY ENHANCEMENT PROJECTS INC650 W MINNESTRISTA BLVD MUNCIE,IN 47303	N/A	509(a)(1)	CANAN COMMONS PERFORMANCE CENTER	75,000
ROY C BULEY COMMUNITY CENTERPO BOX 1636 MUNCIE,IN 47308	N/A	509(a)(1)	MUNCIE P3 EMERGING SCHOLARS/SUMMER PROGRAM/2011 FELLOWS AWARD	83,000
RED TAIL CONSERVANCYPO BOX 8 MUNCIE,IN 47308	N/A	509(a)(1)	LIVING LIGHTLY/NEW VEHICLE PURCHASE	5,300
PARENTS ENCOURAGING PARENTS125 E CHARLES ST SUITE 218 MUNCIE,IN 47305	N/A	509(a)(1)	PARENT ENRICHMENT PROJECT	30,000
MUNCIE CIVIC THEATRE216 E MAIN STREET MUNCIE,IN 47305	N/A	509(A)(2)	LIFE SAFETY GRANT	5,000
KIDZ KORNER CHILD CARE CENTER700 N JEFFERSON STREET MUNCIE,IN 47305	N/A	509(a)(1)	FILLING THE HOLES	30,000
CORNERSTONE CENTER FOR THE ARTS520 E MAIN STREET MUNCIE,IN 47305	N/A	509(a)(1)	OPERATING SUPPORT/FALL 2011 EMERGENCY REPAIRS & UPGRADES	52,500
BETTER WAY SERVICES INCPO BOX 734 MUNCIE,IN 47308	N/A	509(a)(1)	24/7 EMERGENCY SVCS/2011 FELLOWS AWARD/FELLOWSHIP PROGRAM PROJECT	45,000
YOUTH OPPORTUNITY CENTER 3700 W KILGORE AVE MUNCIE,IN 47304	N/A	509(A)(2)	HEALTH & WELLNESS INITIATIVE	95,000
UNITED DAY CARE CENTER312 S VINE ST MUNCIE,IN 47302	N/A	509(a)(1)	BUILDING REMODELING	100,000
RILEY CHILDRENS FOUNDATION30 S MERIDIAN ST SUITE 200 INDIANAPOLIS,IN 46204	N/A	509(a)(1)	JUVENILE DIABETES	100,000
IVY TECH COMMUNITY COLLEGE4301 S COWAN RD MUNCIE,IN 47302	N/A	509(a)(1)	FISHER BUILDING RENOVATION/STEP UP ECI	90,000
INDIANA BLACK EXPO-MUNCIE CHAPTERPO BOX 2412 MUNCIE,IN 47307	N/A	509(a)(1)	16TH ANNUAL HEALTH, EMP & COMM INFO	2,400
COMMUNITY FOUNDATION OF MUNCIEPO BOX 807 MUNCIE,IN 47308	N/A	509(a)(1)	MAP TASK FORCE 2/BRINGING IU FUND RAISING SCHOOL BACK TO MUNCIE	10,000
COMMUNITY FOUNDATION OF GRANT COUNTY505 W THIRD STREET MARION,IN 46952	N/A	509(a)(1)	PROJECT LEADERSHIP DELAWARE COUNTY	151,500
SECOND HARVEST FOODBANK 6621 N OLD SR 3 MUNCIE,IN 47303	N/A	509(a)(1)	FILL THE MEAL GAP IN ECI	10,000
HUFFER MEMORIAL CHILDRENS CENTER2000 N ELGIN STREET MUNCIE,IN 47302	N/A	509(a)(1)	PROFESSIONAL DEVELOPMENT OPPORT FOR HMCC CHILD CARE & CCR&R STAFF	10,000
HABITAT FOR HUMANITY GREATER MUNCIE INPO BOX 1119 MUNCIE,IN 47308	N/A	509(a)(1)	REVITALIZING NEIGHBORHOODS	75,000
BIG BROTHERS & SISTERS OF DELAWARE CO220 N WALNUT STREET MENTORING CHILDREN OF,IN 47305	N/A	509(a)(1)	WAITING LIST TO MATCHED INITIATIVE	7,200
YMCA500 S MULBERRY ST MUNCIE,IN 47305	N/A	509(A)(2)	STAFF HOUSING AT CAMP CROSLY/SWIMMING POND AT CAMP CROSLY	255,000
UNITED WAY OF DELAWARE CO 500 N WALNUT ST MUNCIE,IN 47305	N/A	509(a)(1)	COMMUNITY SOLUTIONS/DONOR/VOLUNTEER MGT SYSTEM/EXCELLENCE IN NONPROFIT GOVERNANCE	85,000
MUNCIE CHILDRENS MUSEUM PO BOX 544 MUNCIE,IN 47308	N/A	509(a)(1)	CREATING TWO NEW EXHIBITS	19,500
MUNCIE BOYS & GIRLS CLUB 1710 S MADISON ST MUNCIE,IN 47302	N/A	509(a)(1)	LONGEST DRIVE GOLF PROGRAM/2010 FELLOWS AWARD/TRIPLE PLAY "SOUL" COMPONENT	15,000
MINNETRISTA CULTURAL FND 1200 N MINNETRISTA PKWY MUNCIE,IN 47303	N/A	509(A)(3)	OPERATING SUPPORT/CAPITAL IMPROV & COLLECTIONS	2,568,000
INDIANA YOUTH INSTITUTE 603 E WASHINGTON ST STE 800 INDIANAPOLIS,IN 46204	N/A	509(A)(3)	CAPACITY BUILDING & YOUTH WELL-BEING IN ECI	75,000
ENERGIZE ECIPO BOX 1912 MUNCIE,IN 47308	N/A	509(a)(1)	OPERATIONAL SUPPORT	100,000
CARDINAL GREENWAY INC700 E WYSOR STREET MUNCIE,IN 47305	N/A	509(a)(1)	OPERATING SUPPORT/2011 FISHER GOVERNANCE AWARD RECIPIENT	110,000
DELAWARE COUNTY SOIL & WATER3641 N BRIARWOOD LANE MUNCIE,IN 47304	N/A	MUNICIPAL	JOHN M CRADDOCK WETLAND NAT PRESERVE/RENEW ENERGY IN AG/MOUNTAIN BIKE TRAIL/WHITE RIVER WATERSHED PROJ	209,500
DELAWARE ADVANCEMENT CORP401 S HIGH STREET MUNCIE,IN 47305	N/A	509(a)(1)	VISION 2011 & FAFSA COUNTY WIDE WORKSHOPS	45,000
COLLEGE MENTORS FOR KIDS 212 W 10TH ST SUITE B260 INDIANAPOLIS,IN 46202	N/A	509(a)(1)	DELAWARE COUNTY KIDS	15,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BALL STATE UNIVERSITY FOUNDATIONAD 216 MUNCIE,IN 47308	N/A	509(a)(1)	MARILYN K GLICK CENTER FOR GLASS	25,000
Total  3a				5,499,419

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
MINNETRISTA CULTURAL FND1200 N MINNETRISTA PKWY MUNCIE,IN 47303	N/A	509(A)(3)	MATCHING GRANT - ENDOWMENT CAMPAIGN	250,000
COMMUNITY FOUNDATION OF MUNCIEDEL COPO BOX 807 MUNCIE,IN 47308	N/A	509(a)(1)	MATCHING GRANT - QUALITY OF PLACE FUND	500,000
BALL STATE UNIVERSITY FOUNDATIONAD 216 MUNCIE,IN 47308	N/A	509(a)(1)	BOLD CAMPAIGN	700,000
Total  3b				1,450,000

TY 2011 Accounting Fees Schedule**Name:** BALL BROTHERS FOUNDATION**EIN:** 35-0882856**Software ID:** 11000144**Software Version:** 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BALL ASSOCIATES	128,000	128,000	128,000	0

TY 2011 Investments Corporate
 Bonds Schedule

Name: BALL BROTHERS FOUNDATION

EIN: 35-0882856

Software ID: 11000144

Software Version: 2011v1.2

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SILICON VALLEY BK 6.05%	576,116	580,047
ROYAL BK CANADA STEP 5/18/21 3%	1,494,000	1,462,365
FED HOME LN MTG SER 3911	1,137,125	1,148,540
FED NAT MTG ASSOC # 932846	1,056,820	1,065,530
IPS IN SBC REV 3.79% 1/15/17	150,000	161,885
GOVT NAT MTG ASSOC POOL 3.5% 7/20/2040	179,077	184,417
FED NAT MTG ASSOC POOL 3.5% 10/1/2040	494,987	501,828
FED NAT MTG ASSOC 5.945% 6-7-2027-2011		
FED NAT MTG ASSOC 6% 4-18-2036-2016	538,914	581,140
FED NAT MTG ASSOC DISC 0% 6-15-11		
FED HOME LN MTG 5.4% 03-2021-2016	1,268,487	1,397,736
FPL GROUP CAP INC 2.6% 9-15	499,835	504,560
FPL GROUP CAP INC 2.55% 11-13	299,802	305,205
CITIGROUP INC FLTG RT .4345% 3-14	957,349	934,600
BARCLAYS BK PLC VAR 6% 07-20	845,750	694,875
LOUISVILLE & JEFFERSON CNTY KT 4.65%	1,333,578	1,489,414
745000 DELUTH MN GO TAXABLE 5%	753,195	836,896
100000 UNITED PARCEL SERVICE 4-14	99,778	106,698
489499 FED NAT MTG ASSOC POOL 6-28	300,207	326,698
317424 FEDERAL NTL MTG ASSN 01-23	220,811	238,096
86707 PAR FED HOME LN MTG 10-31		
1000000 PAR FED HOME LN MTG 05-28		
1230966 PAR FED HOME LN MTG POOL 5-27	846,446	929,251
2100000 PAR FED HOME LN MTG 04-23	2,050,125	2,394,436
113000 PAR WYETH 3-13	113,687	119,452
400000 PAR WACHOVIA CORP 2-14	393,444	417,228
1250000 PAR VERIZON 6-12		
1000000 PAR MERRILL LYNCH 9-15	991,270	961,010
500000 PAR JOHN DEERE CAP CORP 1-13	502,017	522,545
1250000 JP MORGAN CHASE 3-12		
900000 PAR GOLDMAN SACHS GROUP 1-14	911,064	917,127
500000 PAR FIRST BOSTON 8-13	500,000	521,615
500000 PAR CINCINNATI GAS & ELEC CO 9-12	505,650	516,810

TY 2011 Investments Corporate
 Stock Schedule

Name: BALL BROTHERS FOUNDATION

EIN: 35-0882856

Software ID: 11000144

Software Version: 2011v1.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
YANDEX NV CL A	102,378	63,533
WILLIAMS-SONOMA INC	47,587	63,602
WENDY'S CO	75,013	81,938
WD 40 CO	48,155	48,452
WATSCO INC	70,039	80,959
WASHINGTON REAL ESTATE INVT TR	62,225	55,794
VODAFONE GROUP PLC	42,876	45,885
VIAD CORP	64,864	50,063
VALSPAR CORP	188,326	196,954
UNISOURCE ENERGY CORP	36,373	36,477
UMB FINL CORP	108,660	99,271
TRUSTCO BANK CORP	10,069	12,112
TOWER GROUP INC	44,534	36,326
TIDEWATER INC	69,587	61,231
THOR INDS INC	106,754	83,003
TENNANT CO	34,944	33,506
TECK COMINCO LTD	134,540	97,687
TANGER FACTORY OUTLET CENTERS	57,226	63,595
SWATCH GROUP AG UNSP ADR	104,628	103,542
SUMMIT HOTEL PROPERTIES INC	14,314	12,461
STERIS CORP	60,928	53,765
STARWOOD PROPERTY TR INC	63,001	51,310
STANCORP FINL GROUP	143,764	131,785
SONIC AUTOMOTICE INC	57,220	63,061
SNAP ON INC	162,647	138,749
SIEMENS AG SP ADR	236,884	194,088
SERBANK RUSSIA SP	134,917	122,122
SENSIENT TECHNOLOGIES CORP	49,779	56,888
SELECT SECTOR SPDR TECHNO	2,226,259	2,216,695
SELECT SECTOR SPDR HLTH CARE	2,893,595	2,837,642

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCHULMAN A INC	55,917	51,510
SCHOLASTIC CORP	69,850	70,340
SCHNITZER STEEL INDS INC	28,112	29,511
RYDER SYSTEM INC	66,993	72,908
RENT A CENTER	58,198	67,081
REGAL-BELOIT CORP	74,693	52,754
RADIOSHACK CORP	74,977	57,619
QUALCOMM INC	1,790,344	1,791,425
PROTECTIVE LIFE CORP	59,033	75,283
PROGRESSIVE WASTE SOLUTIONS	212,051	174,233
PLANTRONICS INC	77,796	78,836
ORACLE CORP	1,954,701	1,429,988
OPPENHEIMER HLDGS INC	37,165	20,479
OMNICARE INC	24,443	32,280
OLIN CORP	94,377	98,230
NUTRISYSTEM INC	58,247	48,539
NORDSON CORP	50,734	48,304
NATL RETAIL PROPERTIES	63,080	67,744
MONMOUTH REAL ESTATE INVST	5,756	6,378
MINE SAFETY APPLIANCES	9,605	9,439
MID AMER APT COMMUNITIES INC	70,383	70,869
MEREDITH CORP	61,440	74,638
MERCADOLIBRE INC	85,885	107,061
MDC HLDGS INC	46,039	44,146
MANPOWER INC	20,775	20,449
MACQUARIE INFRASTRUCTURE	40,607	41,785
LSI INDS INC	8,205	6,258
LITHIA MOTORS INC	26,084	36,856
LI & FUNG LTD UNSP ADR	139,637	139,403
LENNOX INTL INC	98,364	82,485

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LAZARD LTD CL A	21,808	24,047
LASALLE HOTEL PROPS	75,774	67,183
LAS VEGAS SANDS CORP	43,526	44,140
LANDAUER INC	45,156	39,243
KNOLL INC	7,485	7,529
KDDI CORP UNSP ADR	108,574	101,844
JOHN BEAN TECHNOLOGIES CORP	30,042	25,145
JMP GROUP INC	33,551	27,806
INTERSIL CORP	133,787	108,231
INTERFACE INC CL A	218,502	150,412
ING GROUP N V SP ADR	148,912	131,455
HUMANA INC	1,139,887	1,296,628
HSN INC	45,684	46,050
HILLENBRAND INC	14,805	15,267
HERMAN MILLER INC	69,633	48,892
HCC INS HLDGS INC	180,760	157,465
HAYNES INTL	42,226	44,990
HARSCO CORP	86,422	52,170
HANOVER INS GROUP INC	163,047	126,484
HANCOCK HLDG	115,310	112,183
GUESS? INC	222,814	147,698
GRUPO AEROPORTUARIO DEL	84,515	76,568
GOL LINHAS AEREAS INTELLIGENTES	73,804	34,622
GLOBE SPECIALTY METALS INC	78,698	48,860
GATX CORP	78,434	93,214
GAFISA SA SP ADR	58,015	21,758
FORWARD AIR CORP	59,566	66,151
EVERCORE PARTNERS INC	66,965	53,799
ENSIGN GROUP INC	44,790	35,942
EINSTEIN NOAH RESTAURANT	28,386	27,748

Name of Stock	End of Year Book Value	End of Year Fair Market Value
E-HOUSE CHINA HLDGS LTD SP	61,901	20,338
DIRECTV CL A	1,390,175	1,231,488
CYTEC INDS INC	52,149	42,016
CUBIC CORP	21,155	18,744
CREDIT SUISSE GROUP SP ADR	291,611	166,051
CRANE CO	69,953	67,823
CRACKER BARREL OLD COUNTRY	56,250	57,770
COPA HLDGS SA	127,393	135,234
COOPER COS INC	92,406	107,472
COMPASS IVERSIFIED HLDGS	15,794	10,866
COHO INC	29,505	22,916
CITIGROUP INC	1,401,400	810,348
CIRCOR INTL	31,097	26,694
CHOICE HOTELS INTL INC	18,203	21,765
CHINA YUCHAI INTL LTD	12,890	10,922
CHEVRON CORP	1,134,608	1,139,544
CHECK POINT SOFTWARE TECH	90,023	85,955
CASH STORE FINL SVCS	17,962	7,825
CASH AMER INTL INC	96,607	108,368
CARPENTER TECHNOLOGY CORP	59,959	75,315
CAMPUS CREST COMMUNITIES	28,003	23,420
CABOT CORP	61,647	67,269
CA WTR SVC GROUP	47,948	48,973
BUCKEYE TECHNOLOGIES INC	59,214	72,966
BRUNSWICK CORP	23,864	23,496
BROADRIDGE FINL SOLUTIONS	14,610	14,387
BRISTOW GROUP INC	69,312	73,549
BRINK'S CO	68,237	59,512
BLACK BOX CORP DEL	49,548	37,125
BERRY PETROLEUM CO	65,880	75,972

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BANK HAWAII CORP	39,980	37,639
BANCO LATINOAMERICANO DE COM	24,938	23,529
AVISTA CORP	38,827	44,316
ARCH COAL INC	33,334	35,999
ALBEMARLE CORP	1,322,042	1,128,069
AIXTRON SE SP ADR	254,162	84,328
ADVANCE AMERICA CASH ADVANCE	23,074	37,465
ADIDAS AG SP ADR	161,161	142,623
ACETO CORP	6,794	5,913
ABM INDS INC	80,910	64,520
AARON'S INC	13,106	14,861
A O SMITH CORP	205,488	211,633
SNYDERS-LANCE INC		
ORTHOFIX INTL NV		
VOLKSWAGEN AG SP ADR PFD	95,932	132,860
TURKIYE GARANTI BANKASI SP ADR	156,613	107,066
TREEHOUSE FOODS INC		
TENCENT HLDGS LTD UNSP ADR	160,089	153,014
TALBOTS INC		
TJX CO INC	1,101,914	1,581,475
SYNOVUS FINL CORP		
SWIFT TRANSPORTATION CO		
STONERIDGE INC		
STERLING BANCORP		
SANDRIDGE ENERGY INC		
SM ENERGY CO		
PUBLICIS GROUPE SP ADR	130,218	134,988
PRIVATEBANCORP INC		
ORION MARINE GROUP INC		
ORIENTAL FINL GROUP		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MAN GROUP PLC UNSP ADR		
MF GLOBAL HLDGS LTD		
LULULEMON ATHLETICA INC		
LAFARGE SA SP ADDR		
LA Z BOY INC		
KOPIN CORP		
FEDERAL SIGNAL CORP		
FSI INTL INC		
ENTERCOM COMMUNICATIONS CORP		
EMDEON INC CL A		
CANON INC SP ADR	202,142	219,848
CDN NAT RES	84,698	104,599
BIOSCRIP INC		
AVIAT NETWORKS INC		
ASSA ABLOY AB USP ADR	223,984	205,289
ASBURY AUTOMOTIVE GROUP INC		
ABBOTT LABS	1,286,044	1,357,955
VISA INC CL A	2,055,117	2,690,545
TESCO PLC SPONS ADR	233,859	220,604
SOUTHN COPPER CORP	44,515	42,614
SOLUTIA INC		
SMITHFIELD FOODS INC		
SELECT SECTOR SPDR CONSUMER DISCRETIONAR	555,866	721,870
QUANTA SVCS INC	996,916	1,053,306
NEWPARK RESOURCES INC		
NEW ORIENTAL ED & TECH GROUP INC SP		
MITSUBISHI UFJ FINL GRP SP ADR	207,914	135,153
MEDCO HEALTH SOLUTIONS INC		
ITAU UNIBANCO HLDG SA SP ADR	203,802	209,858
INFOSYS TECHNOLOGIES LTD SP ADR		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INDUSTRIAL & COML BK CHINA UNSP ADR	169,439	141,443
HONG KONG EXCHANGES & CLEARING UNSP AD	60,207	114,090
HEALTHSPRING INC		
FRESENIUS MEDICAL CARE AG & CO SP ADR	127,377	209,582
FLSMIDTH & CO A/S UNSP	94,655	94,632
EMC CORP	1,332,035	1,634,886
EAGLE BANCORP INC		
DRIEHAUS EMERGING MKTS GROWTH FD	2,874,856	2,570,719
CONVERGYS CORP		
COMSTOCK RESOURCES INC		
CNOOC LTD SP ADR	162,606	190,751
CHINA MERCHANTS HLDGS INTL CO		
CAPITALSOURCE INC		
BG GROUP PLC SP ADR	159,630	198,413
BARCLAYS BK IPATH INDL COMMODITY	2,211,181	2,279,131
ATLAS AIR WORLDWIDE HLDGS INC		
WELLS FARGO & CO NEW	1,773,399	1,730,768
WAL MART DE MEXICO SAB DE CV SP ADR	109,365	146,639
VESTAS WIND SYSTEMS A/S UNSP ADR		
TOYOTA MOTOR CORP SP ADR 2	270,271	207,913
SMITH & NEWPHEW PLC SP ADR		
SCHLUMBERGER LTD	1,590,621	1,748,394
SAP AKTIENGESELLSCHAFT SP ADR	260,712	244,682
SABMILLER PLC SP ADR	51,127	87,356
RECKITT BENCKISER GROUP PLC SP ADR	235,139	248,079
POTASH CORP SASK INC	239,380	164,748
NOVO NORDISK A/S SP ADR	135,941	240,893
NESTLE SA SP ADR	149,918	197,440
MASTEC INC		
LVMH MOET HENNESSY LOUIS BUITTON SP ADR	147,177	268,408

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LOGITECH INTL SA		
KOMATSU LTD SP ADR	175,425	175,575
KINGFISHER PLC SP ADR	138,787	203,192
HENNES & MAURITZ AB UNSP ADR	196,159	234,172
HANG LUNG PROPERTIES LTD SP ADR	100,956	88,982
GAZPROM OAO SP ADR		
EMBRAER EMPRESA BRASILEIRA DE AERONAUTIC	191,322	165,821
DASSAULT SYS SA ADR	71,464	90,041
COCA COLA HELLENIC BOTTLING CO SP ADR		
CARNIVAL CORP	253,376	225,608
CANADIAN NATL RY CO	141,048	211,641
BRITISH SKY BROADCASTING GROUP SP ADR		
BNP PARIBAS ADR		
BALLY TECHNOLOGIES INC		
ARM HLDGS PLC SP ADR	18,417	87,327
AMERICA MOVIL SAB DE CV SP ADR		
ALBANY INTL CORP CL A		
AFFILIATED MANAGERS GROUP INC		
TEVA PHARMACEUTICAL INDS LTD SP ADR	266,408	231,021
TELEFONICA DE ESPANA SP ADR	168,104	112,680
TARGET CORP	1,621,722	1,623,674
NOBLE ENERGY INC	1,671,968	2,185,128
METLIFE INC	2,025,538	1,524,702
JPMORGAN CHASE & CO	1,915,700	1,600,987
INTL BUSINESS MACHINES CORP	1,707,353	2,427,216
HEWLETT PACKARD CO		
HARRIS CORP		
FRANKLIN RES INC	792,908	720,450
EMERSON ELEC CO	1,317,841	1,448,949
DEERE & CO	1,044,681	1,593,410

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COSTCO WHSL CORP NEW	750,872	1,166,480
APPLE INC	401,790	749,250
WALMART STORES INC	761,923	842,616
WALGREEN CO	1,603,088	1,581,921
THERMO FISHER SCIENTIFIC INC	1,504,185	1,457,028
STERICYCLE	725,737	981,792
PROCTOR & GAMBLE CO		
PRAXAIR INC	1,698,312	2,223,520
PEPSICO INC		
NOVARTIS AG SP ADR	260,739	255,950
50 SH MUNCIE IN INDL PK INC	50,000	50,000
MICROSOFT CORP		
MCDONALDS CORP	1,684,272	2,618,613
GOLDMAN SACHS	1,417,641	897,518
FBR CAP MKTS CORP		
FANUC LTD UNSP ADR	84,977	167,424
EXXON MOBIL CORP	2,512,344	2,826,746
ECOLAB INC		
DANAHER CORP	1,727,444	2,116,800
CHURCH & DWIGHT INC	1,340,157	2,141,568
BALL CORP	481,696	14,998,200

TY 2011 Investments Government Obligations Schedule

Name: BALL BROTHERS FOUNDATION

EIN: 35-0882856

Software ID: 11000144

Software Version: 2011v1.2

US Government Securities - End of

Year Book Value: 10,338,364

US Government Securities - End of

Year Fair Market Value: 11,036,124

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2011 Investments - Land Schedule**Name:** BALL BROTHERS FOUNDATION**EIN:** 35-0882856**Software ID:** 11000144**Software Version:** 2011v1.2

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Buildings	283,022	154,271	128,751	390,000

TY 2011 Investments - Other Schedule**Name:** BALL BROTHERS FOUNDATION**EIN:** 35-0882856**Software ID:** 11000144**Software Version:** 2011v1.2

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BORSATO COLLECTION	FMV	95,500	95,500
TIFF EQUITY PARTNERS 2010	FMV	110,671	110,671
BRANZAN FUND	FMV	484,461	582,184
TIFF EQUITY PARTNERS 2009	FMV	139,142	139,142
TIFF EQUITY PARTNERS 2008	FMV	569,277	569,277
HOUSE R/E FUND IV	FMV	459,778	459,778
CARDINAL ETHANOL, LLC	FMV	833,393	833,393
TIFF EQUITY PARTNERS 2007	FMV	652,128	652,128
TIFF EQUITY PARTNERS 2006	FMV	696,995	696,995
TIFF EQUITY PARTNERS 2005	FMV	939,575	939,575
TIFF PARTNERS IV	FMV	1,478,824	1,478,824
OIL LEASES	FMV	80,000	235,034

TY 2011 Land, Etc. Schedule

Name: BALL BROTHERS FOUNDATION

EIN: 35-0882856

Software ID: 11000144

Software Version: 2011v1.2

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	180,591	164,378	16,213	16,213

TY 2011 Legal Fees Schedule**Name:** BALL BROTHERS FOUNDATION**EIN:** 35-0882856**Software ID:** 11000144**Software Version:** 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	3,468	3,468	3,468	0

TY 2011 Other Assets Schedule

Name: BALL BROTHERS FOUNDATION

EIN: 35-0882856

Software ID: 11000144

Software Version: 2011v1.2

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Rounding	1	1	

TY 2011 Other Expenses Schedule**Name:** BALL BROTHERS FOUNDATION**EIN:** 35-0882856**Software ID:** 11000144**Software Version:** 2011v1.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SUPPLIES & SUNDRY	17,337	17,337	17,337	
PARTNERSHIP EXPENSE	171,759	171,759	171,759	
OFFICE RE CHARITABLE	11,185			11,185
MISC	1,366	1,366	1,366	
INSURANCE	2,477	2,477	2,477	
DUES	7,552	7,552	7,552	
ACTIVITIES & FEES	3,423	3,423	3,423	

TY 2011 Other Income Schedule**Name:** BALL BROTHERS FOUNDATION**EIN:** 35-0882856**Software ID:** 11000144**Software Version:** 2011v1.2

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
TIFF PTSHPS UBTI	-9,948		
TIFF PTSHPS K-1 ADJ	15,032		
PTSHP K1 ADJ CARDINAL ETH	233,708		
OIL ROYALTIES	117,518	111,235	111,235
MISC	8,289	8,289	8,289

TY 2011 Other Professional Fees Schedule**Name:** BALL BROTHERS FOUNDATION**EIN:** 35-0882856**Software ID:** 11000144**Software Version:** 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROF FEES	1,000	1,000	1,000	0
INVESTMENT FEES	330,291	330,291	330,291	0
CONSULTING FEES	10,956	10,956	10,956	0
ANNUAL REPORT PREP	3,150	0	0	3,150

TY 2011 Taxes Schedule**Name:** BALL BROTHERS FOUNDATION**EIN:** 35-0882856**Software ID:** 11000144**Software Version:** 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX W/H ON DIVIDENDS	30,462	30,462	30,462	
FEDERAL TAX	126,000			