



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, and ending

Name of foundation

TOLEDO COMMUNITY FOUNDATION, INC.
SENECA FUND

Number and street (or P O box number if mail is not delivered to street address)

300 MADISON AVENUE, SUITE 1300

A Employer identification number

34-6853245

City or town, state, and ZIP code

TOLEDO, OH 43604

G Check all that apply

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year **J Accounting method** Cash Accrual
(from Part II, col. (c), line 16) Other (specify) **MODIFIED CASH**

► \$ 1,666,095. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	Revenue				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments					
3					
4 Dividends and interest from securities		45,000.	45,000.	45,000.	
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		39,723.			
b Gross sales price for all assets on line 6a		39,723.			
7 Capital gain net income (from Part IV, line 2)			39,723.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		84,723.	84,723.	45,000.	
12 Total. Add lines 1 through 11		0.	0.	0.	0.
13 Compensation of officers, directors, trustees, etc	Operating and Administrative Expenses				
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		800.	0.	800.	0.
c Other professional fees		21,891.	21,891.	21,891.	0.
17 Interest					
18 Taxes		6,480.	0.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		300.	0.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		29,471.	21,891.	22,691.	0.
25 Contributions, gifts, grants paid		90,000.			90,000.
26 Total expenses and disbursements. Add lines 24 and 25		119,471.	21,891.	22,691.	90,000.
27 Subtract line 26 from line 12		-34,748.			
a Excess of revenue over expenses and disbursements			62,832.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				22,309.	

TOLEDO COMMUNITY FOUNDATION, INC.
SENECA FUND

Form 990-PF (2011)

34-6853245

Page 2

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		633.	97.	97.
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S and state government obligations				
	b Investments - corporate stock	STMT 5	1,091,126.	1,082,609.	1,422,868.
	c Investments - corporate bonds	STMT 6	258,233.	232,538.	243,130.
	11 Investments - land, buildings, and equipment basis ►				
	Less: accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment basis ►				
	Less: accumulated depreciation				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers)		1,349,992.	1,315,244.	1,666,095.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		1,349,992.	1,315,244.	
	30 Total net assets or fund balances		1,349,992.	1,315,244.	
	31 Total liabilities and net assets/fund balances		1,349,992.	1,315,244.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,349,992.
2 Enter amount from Part I, line 27a	2	-34,748.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	1,315,244.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,315,244.

Form 990-PF (2011)

123511
12-02-11

TOLEDO COMMUNITY FOUNDATION, INC.

Form 990-PF (2011)

SENECA FUND

34-6853245

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES BY 3RD PARTY					
b BROKER			P	VARIOUS	VARIOUS
c					
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b	39,723.			39,723.	
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69			
a					
b				39,723.	
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	39,723.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	82,500.	1,695,453.	.048660
2009	99,911.	1,498,164.	.066689
2008	113,490.	2,025,834.	.056021
2007	105,000.	2,331,242.	.045040
2006	98,000.	2,140,913.	.045775

2 Total of line 1, column (d)

2 .262185

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .052437

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5

4 1,807,389.

5 Multiply line 4 by line 3

5 94,774.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 628.

7 Add lines 5 and 6

7 95,402.

8 Enter qualifying distributions from Part XII, line 4

8 90,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

TOLEDO COMMUNITY FOUNDATION, INC.

Form 990-PF (2011)

SENECA FUND

34-6853245

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)		
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1,257.
Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 2b	
c	All other domestic foundations enter 2% of line 2b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	
3	Add lines 1 and 2	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	
6	Credits/Payments	
a	2011 estimated tax payments and 2010 overpayment credited to 2011	3,536.
b	Exempt foreign organizations - tax withheld at source	
c	Tax paid with application for extension of time to file (Form 8868)	
d	Backup withholding erroneously withheld	
7	Total credits and payments. Add lines 6a through 6d	3,536.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	2,272.
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ►	
	1,272. Refunded ►	1,000.

Part VII-A | Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Yes No
1a **1b** **1c**

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
 (1) On the foundation ► \$ _____ 0. (2) On foundation managers ► \$ _____ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes.*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
 b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
 • By language in the governing instrument, or
 • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?
If "Yes," complete Part II, col (c), and Part XV.

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► OH

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

N/A	6 <input checked="" type="checkbox"/>
	7 <input checked="" type="checkbox"/>
	8b <input checked="" type="checkbox"/>
	9 <input checked="" type="checkbox"/>
	10 <input checked="" type="checkbox"/>

Form 990-PF (2011)

123531
12-02-11

TOLEDO COMMUNITY FOUNDATION, INC.

Form 990-PF (2011)

SENECA FUND

34-6853245

Page 5

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
14	TOLEDO COMMUNITY FOUNDATION, INC. Located at ► 300 MADISON AVENUE, SUITE 1300, TOLEDO, OH	Telephone no ► (419) 241-5049 ZIP+4 ► 43604
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► <input type="checkbox"/> 15 N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ►	► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1b 1c X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A 2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A 3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a X	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b X	

Form 990-PF (2011)

123541
12-02-11

TOLEDO COMMUNITY FOUNDATION, INC.
SENECA FUND

Form 990-PF (2011)

34-6853245

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No
 Yes No
 Yes No
 Yes No
 Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A
►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2011)

123551
12-02-11

TOLEDO COMMUNITY FOUNDATION, INC.

Form 990-PF (2011)

SENECA FUND

34-6853245

Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 DISTRIBUTION OF FUNDS TO NON-PROFIT CHARITABLE ORGANIZATIONS

0.

2

3

4

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments. See instructions

3

Total. Add lines 1 through 3 ►

0.

Form 990-PF (2011)

123561
12-02-11

TOLEDO COMMUNITY FOUNDATION, INC.
SENECA FUND

Form 990-PF (2011)

34-6853245

Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities	1a	1,834,913.
b Average of monthly cash balances	1b	0.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,834,913.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,834,913.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,524.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,807,389.
6 Minimum investment return. Enter 5% of line 5	6	90,369.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6		1	90,369.
2a Tax on investment income for 2011 from Part VI, line 5	2a	1,257.	
b Income tax for 2011 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b	2c	1,257.	
3 Distributable amount before adjustments Subtract line 2c from line 1	3	89,112.	
4 Recoveries of amounts treated as qualifying distributions	4	0.	
5 Add lines 3 and 4	5	89,112.	
6 Deduction from distributable amount (see instructions)	6	0.	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	89,112.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes			1a	90,000.
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1b		1b	0.
b Program-related investments - total from Part IX-B	2		2	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes			3a	
3 Amounts set aside for specific charitable projects that satisfy the			3b	
a Suitability test (prior IRS approval required)	4	90,000.	4	90,000.
b Cash distribution test (attach the required schedule)			5	0.
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4			6	90,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b				
6 Adjusted qualifying distributions. Subtract line 5 from line 4				

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2011)

123571
12-02-11

TOLEDO COMMUNITY FOUNDATION, INC.

Form 990-PF (2011)

SENECA FUND

34-6853245

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				89,112.
2 Undistributed income, if any, as of the end of 2011			73,053.	
a Enter amount for 2010 only		0.		
b Total for prior years				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 90,000.			73,053.	
a Applied to 2010, but not more than line 2a		0.		
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				16,947.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012			0.	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

123581
12-02-11

Form 990-PF (2011)

TOLEDO COMMUNITY FOUNDATION, INC.

Form 990-PF (2011)

SENECA FUND

34-6853245 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHED SCHEDULE	NONE			90,000.
Total				► 3a 90,000.
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0.

123611 12-02-11

Form 990-PF (2011)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	45,000.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	39,723.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)	0.		84,723.	0.	
13 Total. Add line 12, columns (b), (d), and (e)	13		84,723.		
(See worksheet in line 13 instructions to verify calculations)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	NOT APPLICABLE

Toledo Community Foundation
Grantee 990 - Part 2 Organizations
Tax Year 2011
Seneca Fund

Name, address, and zip	EIN	IRC Code	Cash Grant	Purpose of Grant
American Cancer Society - Northwest Regional Office 740 Commerce Dr. Suite B Perrysburg, OH 43551	34-0726080	501(C)3	1,500	General Support
Assistance Dogs of America, Inc. c/o Ability Center of Greater Toledo 5605 Monroe Street Sylvania, OH 43560-2793	31-1186904	501(C)3	10,500	General Support
Aurora Project, Inc 1035 N. Superior Street Toledo, OH 43604	34-1517827	501(C)3	3,000	General Support
Big Brothers Big Sisters of Northwest Ohio Four Seagate, Suite 660 Toledo, OH 43604	34-1396251	501(C)3	6,000	General Support
Black Swamp Conservancy 132 W Second Street, Ste. C P O Box 332 Perrysburg, OH 43552-0332	34-1746749	501(C)3	1,500	General Support
Boys & Girls Clubs of Toledo 2250 N. Detroit Ave. Toledo, OH 43606	34-4427933	501(C)3	4,500	General Support
Center of Hope Family Services, Inc. 5461 Southwyck Blvd. Suite 1-E Toledo, OH 43614	20-0955193	501(C)3	1,500	General Support
Hospice of Northwest Ohio 30000 East River Road Perrysburg, OH 43551	34-1283188	501(C)3	3,000	General Support
Learning Club of Toledo 1702 Upton Avenue Toledo, OH 43607	34-1721196	501(C)3	6,000	General Support
Maumee Valley Country Day School 1715 S Reynolds Rd. Toledo, OH 43614-1403	34-4431301	501(C)3	3,000	General Support
Monroe Street Neighborhood Center 3613 Monroe Street Toledo, OH 43606	34-1925952	501(C)3	3,000	General Support

Toledo Community Foundation
Grantee 990 - Part 2 Organizations
Tax Year 2011
Seneca Fund

Name, address, and zip	EIN	IRC Code	Cash Grant	Purpose of Grant
Nature's Nursery PO Box 2395 7790 Schadel Road Whitehouse, OH 43571	34-1603377	501(C)3	3,000	General Support
Old West End Association P O. Box 4652 Toledo, OH 43610	34-1293695	501(C)3	3,000	Toledo City Bicycle Co-op
Planned Parenthood of Northwest Ohio, Inc 1301 Jefferson Avenue Toledo, OH 43604	34-4429510	501(C)3	7,500	General Support
Read For Literacy, Inc. 325 North Michigan Street Toledo, OH 43604	34-1516490	501(C)3	7,500	General Support
Ronald McDonald House Charities of Northwest Ohio 3883 Monroe St Toledo, OH 43606-3930	34-1349742	501(C)3	3,000	General Support
St. Timothy's Episcopal Church 871 East Boundary Street Perrysburg, OH 43551		501(C)3	3,000	General Support
Sunshine Foundation, Inc. 7223 Maumee Western Road Maumee, OH 43537	34-1456069	501(C)3	1,500	General Support
Toledo Northwestern Ohio Food Bank, Inc. 24 E. Woodruff Avenue Toledo, OH 43624	34-1441016	501(C)3	9,000	General Support
Toledo Seagate Food Bank 526 High Street Toledo, OH 43609	51-0252948	501(C)3	6,000	General Support
Vassar College Box 14 124 Raymond Avenue Poughkeepsie, NY 12604	14-1338587	501(C)3	3,000	General Support

			<u>90,000</u>	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 1

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CLIFTON GUNDERSON LLP TAX PREPARATION	800.	0.	800.	0.
TO FORM 990-PF, PG 1, LN 16B	800.	0.	800.	0.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TOLEDO COMMUNITY FOUNDATION ADMINISTRATIVE EXPENSES	18,502.	18,502.	18,502.	0.
KEY BANK INVESTMENT MANAGEMENT	3,140.	3,140.	3,140.	0.
RECORD KEEPING FEES	249.	249.	249.	0.
TO FORM 990-PF, PG 1, LN 16C	21,891.	21,891.	21,891.	0.

FORM 990-PF

TAXES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	6,480.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	6,480.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL STATE OF OHIO FILING FEE	300.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	300.	0.	0.	0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD TOTAL STOCK MARKET INDEX	558,039.	954,780.
VANGUARD FTSE EX-US; INSTL	524,570.	468,088.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,082,609.	1,422,868.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DFA GLOBAL 5 YR FIXED INCOME	119,407.	121,500.
VANGUARD TOTAL BOND MARKET INDEX	113,131.	121,630.
TOTAL TO FORM 990-PF, PART II, LINE 10C	232,538.	243,130.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT

7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
KEITH BURWELL 300 MADISON AVENUE, SUITE 1300 TOLEDO, OH 45804	PRESIDENT 0.75	0.	0.	0.
RICHARD P. ANDERSON 300 MADISON AVENUE, SUITE 1300 TOLEDO, OH 45804	TRUSTEE 0.75	0.	0.	0.
PATRICIA APPOLD 300 MADISON AVENUE, SUITE 1300 TOLEDO, OH 45804	SECRETARY 0.75	0.	0.	0.
WILLIAM FALL 300 MADISON AVENUE, SUITE 1300 TOLEDO, OH 45804	TRUSTEE 0.75	0.	0.	0.
SCOTT ESTES 300 MADISON AVENUE, SUITE 1300 TOLEDO, OH 45804	TRUSTEE 0.75	0.	0.	0.
JIM HOFFMAN 300 MADISON AVENUE, SUITE 1300 TOLEDO, OH 45804	TRUSTEE 0.75	0.	0.	0.
RITA MANSOUR 300 MADISON AVENUE, SUITE 1300 TOLEDO, OH 45804	TRUSTEE 0.75	0.	0.	0.
BEVERLY MCBRIDE 300 MADISON AVENUE, SUITE 1300 TOLEDO, OH 45804	TRUSTEE 0.75	0.	0.	0.
GEOFFREY MEYERS 300 MADISON AVENUE, SUITE 1300 TOLEDO, OH 45804	TREASURER 0.75	0.	0.	0.
ANTHONY J. ARMSTRONG M.D. 300 MADISON AVENUE, SUITE 1300 TOLEDO, OH 45804	TRUSTEE 0.75	0.	0.	0.
GRANGER SOUDER 300 MADISON AVENUE, SUITE 1300 TOLEDO, OH 45804	TRUSTEE 0.75	0.	0.	0.

TOLEDO COMMUNITY FOUNDATION, INC. SENECA

34-6853245

MARK LUETKE 300 MADISON AVENUE, SUITE 1300 TOLEDO, OH 45804	CHAIRMAN 0.75	0.	0.	0.
DAVE F. WATERMAN 300 MADISON AVENUE, SUITE 1300 TOLEDO, OH 45804	TRUSTEE 0.75	0.	0.	0.
MARY WERNER 300 MADISON AVENUE, SUITE 1300 TOLEDO, OH 45804	VICE CHAIRMAN 0.75	0.	0.	0.
MARK ZYNDORF 300 MADISON AVENUE, SUITE 1300 TOLEDO, OH 45804	TRUSTEE 0.75	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file) You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions. TOLEDO COMMUNITY FOUNDATION, INC. SENECA FUND	Employer identification number (EIN) or <input checked="" type="checkbox"/> 34-6853245
	Number, street, and room or suite no. If a P.O. box, see instructions. 300 MADISON AVENUE, SUITE 1300	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. TOLEDO, OH 43604	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

TOLEDO COMMUNITY FOUNDATION, INC.

- The books are in the care of ► **300 MADISON AVENUE, SUITE 1300 – TOLEDO, OH 43604**

Telephone No. ► **(419) 241-5049**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► . If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until

AUGUST 15, 2012, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

► calendar year **2011** or

► tax year beginning , and ending

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return

Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 3,536.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 3,536.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2012)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ►

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions TOLEDO COMMUNITY FOUNDATION, INC. SENECA FUND	Employer identification number (EIN) or X 34-6853245
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 300 MADISON AVENUE, SUITE 1300	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. TOLEDO, OH 43604	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

TOLEDO COMMUNITY FOUNDATION, INC.

- The books are in the care of ► **300 MADISON AVENUE, SUITE 1300 – TOLEDO, OH 43604**
Telephone No. ► **(419) 241-5049** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► . If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2012**.

5 For calendar year **2011**, or other tax year beginning and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

7 State in detail why you need the extension

**THE TAXPAYER NEEDS ADDITIONAL TIME TO GATHER INFORMATION NECESSARY TO
PREPARE AN ACCURATE RETURN.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	3,536.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	3,536.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ► Donna M. Dawson Title ► CPA

Date ► **8/1/12**

Form 8868 (Rev. 1-2012)