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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2011Department of the Treasury
Internal Revenue Service**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation The Clara Weiss Fund		A Employer identification number 34-6556158
Number and street (or P O box number if mail is not delivered to street address) 2225 Marks Road	Room/suite	B Telephone number (see instructions) 330-558-1134
City or town, state, and ZIP code Valley City, OH 44280-9730		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,965,777.09	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	-0-			
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	52 71	52 71	52 71	
4 Dividends and interest from securities	165190 88	165190 88	165190 88	
5a Gross rents	-0-	-0-	-0-	
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	42717 32			
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain			255.21	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	60 81	60 81	60 81	
12 Total. Add lines 1 through 11	208021 72	208021 72	165559.61	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	79103 05	63282.44	63282.44	15820 61
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	2894 79			
19 Depreciation (attach schedule) and depletion	246 44			
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	297 42			
24 Total operating and administrative expenses. Add lines 13 through 23	82541 70	63282.44	63282.44	15820 61
25 Contributions, gifts, grants paid	163500 00			163500.00
26 Total expenses and disbursements. Add lines 24 and 25	246041 70	63282 44	63282.44	179320 61
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	(38019 98)			
b Net investment income (if negative, enter -0-)		144739 28		
c Adjusted net income (if negative, enter -0-)			102277.17	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	34376 93	36594 60	36594 60
	2	Savings and temporary cash investments	65893 44	196750 13	196750 13
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶	2437 56	2741 34	2741 34
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	4667 90	4500 43	4500 43
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2217801 58	2033160 77	3502909 53
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
Liabilities		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	199035 00	212304 00	222034 60
	14	Land, buildings, and equipment, basis ▶			
		Less: accumulated depreciation (attach schedule) ▶	492 90	246 46	246 46
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2524705 31	2486297 73	3965777 09
	17	Accounts payable and accrued expenses	3282 40	2894 79	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	3282 40	2894 79	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ☐			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	786788 02	786788 02	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1734634 89	1696614 92	
	30	Total net assets or fund balances (see instructions)	2521422 91	2483402 94	
	31	Total liabilities and net assets/fund balances (see instructions)	2524705 31	2486297 73	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2521422 91
2	Enter amount from Part I, line 27a	2	(38019 98)
3	Other increases not included in line 2 (itemize) ▶ Rounding error	3	.01
4	Add lines 1, 2, and 3	4	2483402 94
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2483402 94

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b Schedule attached				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	42717 32	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	255 21	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010			
2009			
2008			
2007			
2006			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	2894	79
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	2894	79
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2894	79
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	4500	43
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	4500	43
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	4500	43
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1605	64
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax 1605 64 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Ohio		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ▶ _____				
14	The books are in care of ▶ <u>David C Weiss</u>	Telephone no ▶	<u>330-558-1134</u>	
	Located at ▶ <u>2225 Marks Road, Valley City, Ohio</u>	ZIP+4 ▶	<u>44280-9730</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here.	▶ ☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	✓
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☐ No		
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
David C Weiss 2225 Marks Road, Valley City, OH 44280	Trustee/Manager 20 hrs/wk	71925 15	0	0
Robert L Weiss 1975 Christmas Run, Wooster, OH 44691	Part-time	0	0	0
William A Weiss 1460 Pitcock Lane, Winchester, VA 22603	Part-time	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3753822 84
b	Average of monthly cash balances	1b	24555 92
c	Fair market value of all other assets (see instructions)	1c	220694 19
d	Total (add lines 1a, b, and c)	1d	3999072 95
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3999072 95
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	59986 10
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3939086 85
6	Minimum investment return. Enter 5% of line 5	6	196954 34

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	196954 34
2a	Tax on investment income for 2011 from Part VI, line 5	2a	2894 79
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	2894 79
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	194059 56
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	194059 56
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	194059 56

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	179320 61
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	179320.61
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				194059 56
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	0			
b From 2007	1972 05			
c From 2008	3399 30			
d From 2009	30888 34			
e From 2010	699 88			
f Total of lines 3a through e	36959 57			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 179320 61				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				179320 61
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	14738.95			14738 95
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	22220 62			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	22220 62			
10 Analysis of line 9:				
a Excess from 2007	0			
b Excess from 2008	0			
c Excess from 2009	21520 74			
d Excess from 2010	699 88			
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Robert L Weiss

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

David C Weiss, 2225 Marks Road, Valley City, OH 44280-9730 (330) 558-1134

b The form in which applications should be submitted and information and materials they should include.

None specified

c Any submission deadlines:

None specified

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2011)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						52 71
4 Dividends and interest from securities						165190 88
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						60 81
8 Gain or (loss) from sales of assets other than inventory						42717 32
9 Net income or (loss) from special events . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)						208021 72
13 Total. Add line 12, columns (b), (d), and (e)						13 _____

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | ✓ |
| | (2) Other assets | 1a(2) | | ✓ |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | ✓ |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | ✓ |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | ✓ |
| | (4) Reimbursement arrangements | 1b(4) | | ✓ |
| | (5) Loans or loan guarantees | 1b(5) | | ✓ |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

8/14/12 ▶ Title

► TRUSTEE/MANAGER
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no

Address listing of Grantees

GRANTEE	ADDRESS	CITY, STATE	ZIP	THIS YEAR
4-H Camp Clifton	2256 Clifton Road	Yellow Springs, O	45387	500 00
4-H Club of Clarke County	101 Chalmers Court	Berryville, VA	22611	1,200 00
Achievement Center for Children	14587 Madison Avenue	Lakewood, OH	44107	1,500 00
American Cancer Society - Clarke County Unit	PO Box 1749	Vienna, VA	22183-1749	0 00
American Cancer Society - Medina County Unit	1900 W Market Street	Akron, OH	44313	1,250 00
American Cancer Society - Wayne County Unit	925 S Main Street	North Canton, OH	44720	1,500 00
American Foundation for AIDS Research	P O Box 96635	Washington, D C	20077	500 00
American Heart Association - Clarke County Branc		Berryville, VA	22611	0 00
American Heart Association - Medina County Bran	1689 East 115 St	Cleveland, OH	44106-3988	1,250 00
American Heart Association - Wayne County Branc	4682 Douglas Circle NW	Canton, OH	44718-3519	1,000 00
American Kidney Fund	P O Box 1837	Merrifield, VA	22116-9743	1,250 00
American Lung Association of Maine	122 State Street	Augusta, ME	04330	0 00
American Lung Association of Northern Ohio	6100 Rockside Woods, #260	Independence, OH	44131-2340	1,250 00
American Red Cross	780 East Smith Road, #A	Medina, OH	44256-2662	1,250 00
American University WAMU-FM	P O Box 17539	Baltimore, MD	21297-1539	200 00
Applewood Centers Inc	2525 East 22nd Street	Cleveland, OH	44115-3266	1,250 00
Art Enables	2204 Rhode Island Ave, NE	Washington, DC	20018	500 00
Arthritis Foundation - Northeast Ohio Chapter	23811 Chagrin Blvd , #210	Cleveland, OH	44122-5525	1,250 00
Austin Foundation	3000 Marion County Road	Weirsdale, FL	32195	0 00
Battered Women's Shelter	759 West Market Street	Akron, OH	44303	1,500 00
Beech Brook	3737 Lander Road	Cleveland, OH	44124	1,000 00
Bellefaire Child Care Center	22001 Fairmount Blvd	Shaker Heights, O	44118	1,000 00
Berryville Main Street	P O Box 372	Berryville, VA	22611	0 00
Billy Graham Evangelistic Association	P O Box 779	Minneapolis, MN	55440-0779	0 00
Blossom Hill	4400 Oakes Road	Brecksville, OH	44141	1,500 00
Blue Ridge Fire & Rescue Co	P O Box 216	Bluemont, VA	20135	2,000 00
Blue Ridge Hospice, Inc	333 West Cork Street, #405	Winchester, VA	22601	1,000 00
Blue Ridge Studio for the Performing Arts	5 East Main Street	Berryville, VA	22611	300 00
Boy Scouts of America - Great Trail Council	P O Box 68	Akron, OH	44309-0068	1,000 00
Brunswick Area Historical Society	4613 Laurel Road	Brunswick, OH	44212	500 00
Brunswick City School District - LEAP Program	3642 Center Road	Brunswick, OH	44212	500 00
Brunswick Hills Firemen's Assoc - Rescue Squad	1918 Pearl Road	Brunswick, OH	44212-3202	1,000 00
Brunswick Rotary Foundation	P O Box 252	Brunswick, OH	44212	1,000 00
CARE	70 East Lake St Rm 1430	Chicago, IL	60601-9824	1,000 00
Central American Medical Outreach	322 Westwood Avenue	Orville, OH	44667	1,000 00
Central Asia Institute	PO Box 7209	Bozeman, MT	59771	0 00

GRANTEE	ADDRESS	CITY, STATE	ZIP	THIS YEAR
Change Through Chance, Inc	3800 Back Orrville Road	Wooster, OH	44691	0 00
City Mission	5310 Carnegie Ave	Cleveland, OH	44103-4360	1,000 00
Clarke County Conservation Easement Authority	101 Chalmers Court	Berryville, VA	22611	1,000 00
Clarke County Education Foundation, Inc	P O Box 1252	Berryville, VA	22611	0 00
Clarke County Historical Association	P O Box 306	Berryville, VA	22611	200 00
Clarke County Humane Foundation	P O Box 713	Berryville, VA	22611	300 00
Clarke County Library	36 East Main Street	Berryville, VA	22611	1,000 00
Clarke County Parks & Recreation	225 Al Smith Circle	Berryville, VA	22611	250 00
Clarke County Senior Center Fund	P O Box 46	Berryville, Va	22611	800 00
Clarke County Visiting Nurse Association	Rt 1, Box 28	White Post, VA	22663	0 00
Cleveland Christian Home for Children	11401 Lorain Ave	Cleveland, OH	44111	1,800 00
Cleveland Sight Center	1909 East 101st Street	Cleveland, OH	44106-8696	1,250 00
Colby College	4320 Mayflower Hill	Waterville, ME	04901-9923	200 00
Colgate University	13 Oak Street	Hamilton, NY	13346-9989	6,000 00
College of Wooster		Wooster, OH	44691	10,000 00
College of Wooster - Special Gift		Wooster, OH	44691	0 00
Colorado College	14 East Cache La Poudre St	Colorado Springs,	80903-3298	300 00
Cornerstone Hospice, Inc	601 Casabella	The Villages, FL	32162	1,500 00
Crystal Cathedral Ministries	P O Box 100	Garden Grove, CA	92642-0100	0 00
Cumberland College	College Station Box 6191	Williamsburg, KY	40769-9990	3,000 00
Cystic Fibrosis Fund - Medina County Chapter	944 Wye Drive	Akron, OH	44303	1,250 00
Diabetes Association of Greater Cleveland	3601 S Green Rd, #100	Cleveland, OH	44122	1,500 00
Dickinson College	P O Box 1773	Carlisle, PA	17013	300 00
Disabled American Veterans	P O Box 14301	Cincinnati, OH	45250-0301	300 00
Disabled American Veterans	P O Box 14301	Cincinnati, OH	45250-0301	300 00
Downtown Berryville, Inc	P O Box 372	Berryville, VA	22611	0 00
Eastern Virginia Medical School Foundation	P O Box 5	Norfolk, VA	23501-0005	200 00
Educational Television Assoc of Metro Cleveland	4300 Brookpark Rd	Cleveland, OH	44134-1100	250 00
Educational Television Assoc of Metro Cleveland	P O Box 92976-S	Cleveland, OH	44101	0 00
Enders, John H, Fire Co & Rescue Squad	9 S Buckmarsh St	Berryville, VA	22611	2,000 00
Evergreen School	10700 Georgia Avenue	Wheaton, MD	20902	0 00
Fairview General Hospital	18101 Lorain Ave	Cleveland OH	44111-5656	1,250 00
Fieldstone Farm	P O Box 23129	Chagrin Falls, OH	44023	1,500 00
Fine Arts Work Center	24 Pearl Street	Provincetown, MA	02657	500 00
First Presbyterian Church of Pompano Beach	2331 N E 26th Avenue	Pompano Beach, F	33062	0 00
First Presbyterian Church of Wooster	621 College Avenue	Wooster, OH	44691	500 00
Fish of Clarke County, VA	PO Box 1154	Berryville, VA	22611	2,000 00
Free Medical Clinic of N Shenandoah Valley	301 N Cameron St, Ste 100	Winchester, VA	22601	2,000 00
Friends of Woodstock School	PO Box 749780	Los Angeles, CA	90074-9780	2,000 00
Girl Scouts of NorthEast Ohio	One Girl Scout Way	Macedonia, OH	44056-2156	1,500 00

GRANTEE	ADDRESS	CITY, STATE	ZIP	THIS YEAR
Glen Helen Education Center	1075 SR 343	Yellow Springs, O	45387	1,000 00
Goodwill Industries of Akron, Inc	3500 Medina Road	Medina, OH	44256	1,250 00
Goodwill Industries of Wayne County, Inc	P O Box 1188	Wooster, OH	44691-1188	1,000 00
Grace Episcopal Church - Building Fund	P O Box 678	Berryville, VA	22611-0678	0 00
Grace Episcopal Church of Berryville, Virginia	P O Box 678	Berryville, VA	22611-0678	3,000 00
Grafton School	P O Box 2500	Winchester, VA	22604	0 00
Green Acres School	11701 Danville Drve	Rockville, MD	20852-3799	1,000 00
Habitat for Humanity	P O Box 874	Wooster, OH	44691	1,500 00
Habitat for Humanity of Medina County	4930 Chippewa Road, Unit A	Medina, OH	44256	1,350 00
Hadley School for the Blind	P O Box 299	Winnetka, IL	60093-9986	800 00
Health Care 2000 Community Clinic, Inc	1874 Cleveland Road	Wooster, OH	44691	1,500 00
Heartland Institute	19 S LaSalle, Suite 903	Chicago, IL	60603	500 00
Help Foundation, Inc	3414 Prospect Avenue - East	Cleveland, OH	44115-2618	750 00
Help with Housing	P O Box 124	Berryville, VA	22611	2,000 00
Hollins University	P O Box 9629	Roanoke, VA	24020-9629	100 00
Holy Cross Abbey	901 Cool Spring Lane	Berryville, VA	22611-2700	1,000 00
Holy Family Home	6707 State Road	Parma OH	44134	2,500 00
Hospice of Medina County	797 Court Street	Medina, OH	44256	2,000 00
Hospice of Wayne County	2525 Back Orville Road	Wooster, OH	44691	1,000 00
Iosco County Habitat for Humanity	P O Box 117	Tawas City, MI	48764	1,000 00
James Wood High School	161 Apple Pie Ridge Road	Winchester, VA	22603	500 00
Josephine School Community Museum	303 Josephine Street	Berryville, VA	22611	100 00
Junior Achievement of Akron Area	365 S Crown Hill Road	Orrville, OH	44667-9553	2,000 00
Kids are our Concern, Inc	121 Youth Development Circl	Winchester, VA	22602	0 00
Kodaikanal Woodstock - Building Fund	P O Box 1661	Mukilteo, WA	98275-1661	0 00
Lake Erie Girl Scout Council	19201 Villaview Road	Cleveland OH	44119-3074	0 00
Lake Ridge Academy	37501 Center Ridge Rd	North Ridgeville,	44039	2,000 00
Lake Ridge Academy	37501 Center Ridge Road	North Ridgeville,	44039	0 00
Lakewood Hospital - Cardiac Care Unit	14519 Detroit Road	Lakewood, OH	44107	1,000 00
Larlham Foundation, The Hattie, Inc	9772 Dragonal Road	Mantua, OH	44255-1200	1,000 00
Learning for Life	1325 West Walnut Hill Lane	Irving, TX	75015-2079	1,000 00
Let's Grow Akron, Inc	1756 Summit Lake Blvd	Akron, OH	44314	1,000 00
Leukemia Society of America	902 Westpoint Pkwy, #300	Cleveland, OH	44145	1,250 00
Little City	P O Box 1200	Palatine, IL	60078-9980	1,000 00
Little Sisters of the Poor	4291 Richmond Road	Cleveland, OH	44122	1,000 00
Lord Fairfax Soil and Water Conservation District	722B East Queen Street	Strasburg, VA	22657-2439	400 00
Loudoun Country Day School	20600 Red Cedar Drive	Leesburg, VA	20175	1,000 00
Loudoun Country Day School - Building Fund	20600 Red Cedar Drive	Leesburg, VA	20175	2,500 00
Ludhiana Christian Medical College Board	PO Box 9583	Panama City Bch,	32417	1,000 00
Lutheran Children's Aid & Family Services	4100 Franklin Blvd	Cleveland, OH	44113-2895	1,250 00

GRANTEE	ADDRESS	CITY, STATE	ZIP	THIS YEAR
March of Dimes - Northeast Ohio Chapter	5425 Warner Road, Suite 10	Cleveland, OH	44125	1,250 00
Maryland Public Television	P O Box 13183	Baltimore, MD	21203-3183	300 00
Medina County Historical Society	P O Box 306	Medina, OH	44258	1,000 00
Medina County SPCA	P O Box 135	Medina, OH	44258-0135	1,500 00
Medina County Summer Reinforcement Program	5175 Rustic Hills Dr	Medina, OH	44256	500 00
Medina General Hospital	1000 East Washington St	Medina, OH	44258-0427	1,800 00
Medina Summit Land Conservancy	P O Box 141	Medina, OH	44258-0141	1,000 00
Mercersburg Academy	300 East Seminary Street	Mercersburg, PA	17236-9989	100 00
Miami University Fund	725 East Chestnut St	Oxford, OH	45056-9972	100 00
Multiple Sclerosis Society	6155 Rockside Road, #202	Independence, OH	44131	1,000 00
Muscular Dystrophy Associations of America, Inc	441 Wolf Ledges Pkwy, #202	Akron, OH	44311-1038	1,000 00
National Society to Prevent Blindness - Ohio	1500 W Third Ave, #200	Columbus, OH	43212	1,250 00
National Wildlife Federation	P O Box 1637	Merrifield, VA	22116-9894	100 00
National Wildlife Federation	11100 Wildlife Center Drive	Reston VA	20190-5362	100 00
Northern Virginia 4-H Educational Center	600 4-H Center Drive	Front Royal, VA	22630	0 00
Notre Dame College	4545 College Road	Cleveland, OH	44121-4293	1,000 00
NRA Foundation	P O Box 1546	Merrifield, VA	22116-9851	1,000 00
NRA Special Contribution Fund	P O Box 700	Raton, NM	87740	500 00
Ocean Classroom Foundation, Inc	23 Bay Street	Watch Hill, RI	02891	200 00
Ogemaw County Crimestoppers	P O Box 264	West Branch, MI	48661	0 00
Ohio Health Foundation	3724 Olentangy River Road	Columbus, OH	43214-9980	0 00
Paradise Village	4283 Paradise Road	Seville, OH	44273	1,250 00
Paralyzed Veterans of America	801 18th Street	Washington, DC	20006	100 00
Parmadale Children's Village	6753 State Road	Parma, OH	44134-4596	1,500 00
Philomatheon Society of the Blind	2810 Tuscarawas St , West	Canton, OH	44702	0 00
Plainfield Township Public Library	220 N Washington St	Hale, MI	48739	750 00
Planned Parenthood	444 West Exchange Street	Akron, OH	44302	1,250 00
Powhatan School	49 Powhatan Lane	Boyce, VA	22620	600 00
Presidential Classroom	119 Oronoco Street	Alexandria, VA	22314-2015	0 00
Proctor Academy	P O Box 389	Andover, NH	03216-0389	1,000 00
Project HOPE	255 Carter Hall Lane	Millwood, VA	22646-0255	500 00
Public Broadcasting Service - WETA	P O Box 96100	Washington, DC	20077-7455	400 00
Public Broadcasting Service - WXEL	3401 S Congress Ave	Boynton Beach, FL	33426-8499	0 00
Pythian Sisters - Sophia Huntington Parker Home	635 North Huntington	Medina, OH	44256	0 00
Rainbow Babies and Children's Hospital	2074 Abington Road	Cleveland, OH	44106	1,250 00
S O S Initiatives, Inc	1761 East 30th St , #105	Cleveland, OH	44114	0 00
Sacred Heart Academy	110 Keating Drive	Winchester, VA	22601	600 00
Salvation Army	437 S Market St	Wooster, OH	44691-4727	2,000 00
Salvation Army	P O Box 2275	Winchester, VA	22604-1945	0 00
Salvation Army	4274 Manhattan Circle	Brunswick, OH	44212	1,500 00

GRANTEE	ADDRESS	CITY, STATE	ZIP	THIS YEAR
Shenandoah University	203 South Cameron Street	Winchester, VA	22601	0 00
Shenandoah Valley Discovery Museum	P O Box 239	Winchester, VA	22604	100 00
Snowmass Wildcat Fire Dept	P O Box 6436	Snowmass Village,	81615	0 00
Southwest General Hospital	18697 East Bagley Road	Middleburg Hgts,	44130	1,000 00
Special Olympics International	1133 19th Street, NW	Washington, D C	20036	500 00
St Agnes School	400 Fontaine Street	Alexandria, VA	22302-9912	100 00
St Joseph's Indian School		Chamberlain, SD	57326	300 00
St Labre Indian School		Ashland, MT	59004-1001	750 00
St Rita School for the Deaf	1720 Glendale-Milford Road	Cincinnati, OH	45215	750 00
St Steven's Episcopal School	2900 Bunny Run	Austin, TX	78746	0 00
St Vincent de Paul	3290 N M-65	Hale, MI	48739	0 00
Sweet Briar College		Sweet Briar, VA	24595	1,000 00
The Barns of Rose Hill	P O Box 738	Berryville, VA	22611	500 00
The Bethel Memorial, Inc	P O Box 809	Winchester VA	22604	100 00
The Congregational Church	114 S Dixie Highway	Lady Lake, FL	32159	1,000 00
The Laurel Center	P O Box 14	Winchester, VA	22604	1,000 00
The Village Network	2803 Akron Road	Smithville, OH	44677-0518	3,000 00
The Wooster Fund	1189 Beall Avenue	Wooster, OH	44691-2363	500 00
Union of Concerned Scientists	2 Brattle Square	Cambridge, MA	02138-3742	1,000 00
United Way Services	2573 Medina Road	Medina, OH	44256	1,250 00
Valley City Fire & Rescue	P O Box 318	Valley City, OH	44280	1,000 00
Virginia Episcopal School	400 VES Road	Lynchburg, VA	24503	100 00
Wadsworth FISH	P O Box 754	Wadsworth, OH	44282	500 00
Wakefield School	P O Box 107	The Plains, VA	20198	0 00
Warren Wilson College	701 Warren Wilson Road	Swannanoa, N C	28778-2099	1,500 00
Wayne Center for the Arts	237 South Walnut St	Wooster, OH	44691	500 00
Wayne County Foundation, Library Building Fund	P O Box 201	Wooster, OH	44691	0 00
Wayne County Humane Society	P O Box 266	Wooster, OH	44691	1,000 00
Western Reserve Girl Scout Council	345 White Pond Drive	Akron, OH	44320-1155	0 00
Westtown School	975 Westtown Road	West Chester, PA	19382	300.00
Winchester Union Rescue Mission, Inc	435 North Cameron Street	Winchester, VA	22601	200 00
Wooster United Way	215 South Walnut Street	Wooster, OH	44691	1,000 00
YMCA - Wooster	680 Woodland Avenue	Wooster, OH	44691	1,000 00
YMCA Camp Potawatami	1020 Barr Street	Fort Wayne, IN	46802	0 00
ZZZ - Cumulative not listed - Prior years' - ZZZ	N/A	N/A	None	0 00

Annual Report
December 31, 2011

The Clara Weiss Fund

ANNUAL REPORT
THE CLARA WEISS FUND
DECEMBER 31, 2011

STATEMENT OF CONDITION

ASSETS		12/31/2011	12/31/2010
CASH ON DEPOSIT:		\$36,594.60	\$34,376.93
TAX DEPOSITS:		4,500.43	4,667.90
ACCOUNTS RECEIVABLE FROM BROKERS:		2,741.34	2,437.56
TEMPORARY CASH INVESTMENTS		196,750.13	65,893.44
BONDS HELD	- AT COST:	738,318.70	1,040,323.14
	- AT MARKET: \$740,123.16		
STOCKS HELD	- AT COST:	1,294,842.07	1,177,478.44
	- AT MARKET: \$2,762,786.37		
OTHER INVESTMENTS: - COST:		212304.00	199035.00
MARKET: \$222,034.60			
EQUIPMENT:	\$1,232.22	\$1,232.22	
LESS ALLOWANCE FOR DEPRECIATION:	985.76	246.46	739.32
			492.90
TOTAL ASSETS:		\$2,486,297.73	\$2,524,705.31
		=====	=====
 LIABILITIES AND CAPITAL			

ACCOUNTS PAYABLE - Provision for Tax:		\$2,894.79	\$3,282.40
- Other:		0.00	0.00
SETTLEMENTS PENDING:		0.00	0.00
GIFTS RECEIVED TO DATE.		786,788.02	786,788.02
CAPITAL APPRECIATION.		436,707.85	436,707.85
INCOME FUND:		1,259,907.07	1,297,927.04
		-----	-----
TOTAL LIABILITIES AND CAPITAL:		\$2,486,297.73	\$2,524,705.31
		=====	=====

ANNUAL REPORT
THE CLARA WEISS FUND
DECEMBER 31, 2011

INCOME AND DISBURSEMENTS -- 2011

DIVIDEND INCOME:	\$ 110,178.15	
INTEREST INCOME:	55,012.73	
INCOME FROM TEMPORARY CASH INVESTMENTS:	52.71	
GAIN/(LOSS) FROM SECURITY TRANSACTIONS:	42,717.32	
GIFTS RECEIVED:	-	
OTHER INCOME:	60.81	

INCOME:		\$ 208,021.72

BENEFIT PAYMENTS	\$ 163,500.00	
PROVISION FOR TAX:	2,894.79	
MANAGEMENT FEES	79,103.05	
EXPENSES:	543.86	

DISBURSEMENTS:		246,041.70

NET RESULTS OF INCOME AND DISBURSEMENTS:	\$ (38,019.98)
	=====

SCHEDULE OF EXPENSES -- 2011

INVESTMENT SERVICES:	
ADDITIONAL TAX PAID:	
LEGAL NOTICE:	
OHIO FILING FEE:	200.00
REFERENCE MATERIAL:	
DATABASE ACCESS:	
DEPRECIATION	246.44
SUPPLIES	97.42

EXPENSES - 2011	\$ 543.86
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ANNUAL REPORT
THE CLARA WEISS FUND
DECEMBER 31, 2011

SUMMARY OF BENEFIT PAYMENTS - 2011

Health Organizations:	\$38,350.00
Educational Institutions:	41,550.00
Children's Welfare Organizations:	19,500.00
Service Organizations:	57,000.00
Religious Organizations:	5,600.00
Relief Organizations:	1,000.00
Research Organizations:	500.00

2011 BENEFIT PAYMENTS:

\$163,500.00

HISTORY OF BENEFIT PAYMENTS:

1955:	\$4,000.00	1974:	50,000.00	1993:	93,900.00
1956:	5,300.00	1975:	52,500.00	1994:	94,500.00
1957:	4,450.00	1976:	57,500.00	1995:	101,500.00
1958:	6,800.00	1977:	53,000.00	1996:	109,000.00
1959:	8,700.00	1978:	60,159.50	1997:	127,100.00
1960:	9,472.00	1979:	64,700.00	1998:	220,800.00
1961:	10,870.00	1980:	77,000.00	1999:	200,000.00
1962:	8,850.00	1981:	90,000.00	2000:	196,500.00
1963:	11,050.00	1982:	85,000.00	2001:	184,100.00
1964:	14,500.00	1983:	86,600.00	2002:	183,450.00
1965:	19,200.00	1984:	86,600.00	2003:	178,500.00
1966:	20,350.00	1985:	88,600.00	2004:	171,950.00
1967:	20,800.00	1986:	89,050.00	2005:	172,000.00
1968:	23,260.00	1987:	90,500.00	2006:	173,000.00
1969:	24,450.00	1988:	89,700.00	2007:	206,900.00
1970:	26,000.00	1989:	90,820.00	2008:	176,950.00
1971:	27,650.00	1990:	91,120.00	2009:	175,800.00
1972:	29,160.00	1991:	90,700.00	2010:	163,500.00
1973:	33,800.00	1992:	91,000.00	2011:	163,500.00

TOTAL BENEFITS PAID TO DATE:

\$4,886,161.50

Benefits - 2011 and Cumulative:

GRANTEE	THIS YEAR	CUMULATIVE
4-H Camp Clifton	500 00	3,000 00
4-H Club of Clarke County	1,200 00	22,800 00
Achievement Center for Children	1,500.00	69,600 00
American Cancer Society - Clarke County Unit	0 00	16,400.00
American Cancer Society - Medina County Unit	1,250 00	90,600 00
American Cancer Society - Wayne County Unit	1,500.00	39,000.00
American Foundation for AIDS Research	500 00	11,900 00
American Heart Association - Clarke County Branch	0 00	16,000 00
American Heart Association - Medina County Branch	1,250 00	80,000.00
American Heart Association - Wayne County Branch	1,000.00	35,000.00
American Kidney Fund	1,250 00	50,500 00
American Lung Association of Maine	0 00	1,000.00
American Lung Association of Northern Ohio	1,250 00	37,250 00
American Red Cross	1,250 00	54,300 00
American University WAMU-FM	200 00	2,300 00
Applewood Centers Inc	1,250.00	51,300 00
Art Enables	500.00	500 00
Arthritis Foundation - Northeast Ohio Chapter	1,250 00	35,000 00
Austin Foundation	0 00	1,000 00
Battered Women's Shelter	1,500.00	16,800 00
Beech Brook	1,000.00	57,000.00
Bellevue Child Care Center	1,000 00	35,500 00
Berryville Main Street	0 00	1,000 00
Billy Graham Evangelistic Association	0 00	8,300 00
Blossom Hill	1,500 00	41,200 00
Blue Ridge Fire & Rescue Co	2,000.00	28,400 00
Blue Ridge Hospice, Inc.	1,000 00	19,600 00
Blue Ridge Studio for the Performing Arts	300 00	400 00
Boy Scouts of America - Great Trail Council	1,000.00	30,650 00
Brunswick Area Historical Society	500.00	3,800 00

GRANTEE	THIS YEAR	CUMULATIVE
Brunswick City School District - LEAP Program	500.00	32,950.00
Brunswick Hills Firemen's Assoc. - Rescue Squad	1,000 00	21,250.00
Brunswick Rotary Foundation	1,000 00	15,250 00
CARE	1,000 00	82,050 00
Central American Medical Outreach	1,000 00	8,000 00
Central Asia Institute	0 00	1,500 00
Change Through Chance, Inc	0 00	4,500 00
City Mission	1,000 00	56,850 00
Clarke County Conservation Easement Authority	1,000.00	8,000 00
Clarke County Education Foundation, Inc	0 00	11,400 00
Clarke County Historical Association	200 00	5,300 00
Clarke County Humane Foundation	300 00	13,800.00
Clarke County Library	1,000 00	18,900.00
Clarke County Parks & Recreation	250 00	6,350 00
Clarke County Senior Center Fund	800 00	9,400 00
Clarke County Visiting Nurse Association	0 00	5,250 00
Cleveland Christian Home for Children	1,800 00	86,900 00
Cleveland Sight Center	1,250 00	85,250.00
Colby College	200 00	200 00
Colgate University	6,000 00	138,900 00
College of Wooster	10,000.00	333,472 00
College of Wooster - Special Gift	0.00	20,000.00
Colorado College	300 00	2,100.00
Cornerstone Hospice, Inc.	1,500 00	1,500 00
Crystal Cathedral Ministries	0 00	1,500 00
Cumberland College	3,000 00	75,700 00
Cystic Fibrosis Fund - Medina County Chapter	1,250 00	40,500 00
Diabetes Association of Greater Cleveland	1,500 00	77,900 00
Dickinson College	300.00	1,900 00
Disabled American Veterans	300.00	5,985.00
Disabled American Veterans	300.00	1,400 00
Downtown Berryville, Inc	0.00	1,000 00
Eastern Virginia Medical School Foundation	200.00	200.00

GRANTEE	THIS YEAR	CUMULATIVE
Educational Television Assoc. of Metro. Cleveland	250 00	6,000 00
Educational Television Assoc. of Metro. Cleveland	0 00	175 00
Enders, John H , Fire Co. & Rescue Squad	2,000 00	28,300 00
Evergreen School	0 00	1,500 00
Fairview General Hospital	1,250 00	39,500 00
Fieldstone Farm	1,500 00	17,400 00
Fine Arts Work Center	500.00	500.00
First Presbyterian Church of Pompano Beach	0 00	13,000.00
First Presbyterian Church of Wooster	500 00	8,500.00
Fish of Clarke County, VA	2,000 00	31,400.00
Free Medical Clinic of N. Shenandoah Valley	2,000 00	25,400.00
Friends of Woodstock School	2,000 00	36,700.00
Girl Scouts of NorthEast Ohio	1,500 00	7,500.00
Glen Helen Education Center	1,000 00	4,000 00
Goodwill Industries of Akron, Inc.	1,250 00	40,200 00
Goodwill Industries of Wayne County, Inc.	1,000 00	32,500 00
Grace Episcopal Church - Building Fund	0 00	21,000 00
Grace Episcopal Church of Berryville, Virginia	3,000 00	57,350 00
Grafton School	0.00	40,650 00
Green Acres School	1,000 00	4,000 00
Habitat for Humanity	1,500 00	16,400.00
Habitat for Humanity of Medina County	1,350 00	17,200.00
Hadley School for the Blind	800 00	23,400.00
Health Care 2000 Community Clinic, Inc.	1,500 00	17,500.00
Heartland Institute	500 00	8,000.00
Help Foundation, Inc.	750 00	27,750.00
Help with Housing	2,000.00	38,900 00
Hollins University	100 00	4,200 00
Holy Cross Abbey	1,000.00	5,100 00
Holy Family Home	2,500.00	86,450.00
Hospice of Medina County	2,000.00	30,500.00
Hospice of Wayne County	1,000 00	70,500 00
Iosco County Habitat for Humanity	1,000 00	13,950 00

GRANTEE	THIS YEAR	CUMULATIVE
James Wood High School	500 00	750.00
Josephine School Community Museum	100 00	1,400.00
Junior Achievement of Akron Area	2,000 00	39,300.00
Kids are our Concern, Inc	0 00	3,200.00
Kodaikanal Woodstock - Building Fund	0 00	10,000.00
Lake Erie Girl Scout Council	0 00	5,850 00
Lake Ridge Academy	2,000 00	98,050 00
Lake Ridge Academy	0 00	500 00
Lakewood Hospital - Cardiac Care Unit	1,000 00	30,850 00
Larham Foundation, The Hattie, Inc.	1,000 00	52,400 00
Learning for Life	1,000 00	13,500 00
Let's Grow Akron, Inc	1,000.00	16,250 00
Leukemia Society of America	1,250.00	49,050.00
Little City	1,000 00	20,250.00
Little Sisters of the Poor	1,000 00	41,100.00
Lord Fairfax Soil and Water Conservation District	400 00	7,800.00
Loudoun Country Day School	1,000 00	36,850.00
Loudoun Country Day School - Building Fund	2,500 00	12,500.00
Ludhiana Christian Medical College Board	1,000 00	24,700 00
Lutheran Children's Aid & Family Services	1,250.00	31,650 00
March of Dimes - Northeast Ohio Chapter	1,250 00	43,150 00
Maryland Public Television	300 00	7,600 00
Medina County Historical Society	1,000 00	13,850 00
Medina County SPCA	1,500.00	16,800 00
Medina County Summer Reinforcement Program	500 00	15,100.00
Medina General Hospital	1,800 00	47,400 00
Medina Summit Land Conservancy	1,000 00	6,000.00
Mercersburg Academy	100 00	6,200.00
Miami University Fund	100 00	2,200 00
Multiple Sclerosis Society	1,000.00	36,900 00
Muscular Dystrophy Associations of America, Inc	1,000 00	38,100.00
National Society to Prevent Blindness - Ohio	1,250 00	42,100 00
National Wildlife Federation	100.00	4,100 00

GRANTEE	THIS YEAR	CUMULATIVE
National Wildlife Federation	100 00	3,700 00
Northern Virginia 4-H Educational Center	0.00	13,300 00
Notre Dame College	1,000 00	45,150 00
NRA Foundation	1,000 00	15,000 00
NRA Special Contribution Fund	500 00	18,000.00
Ocean Classroom Foundation, Inc	200 00	500.00
Ogemaw County Crimestoppers	0 00	200.00
Ohio Health Foundation	0 00	500 00
Paradise Village	1,250 00	35,150 00
Paralyzed Veterans of America	100 00	800 00
Parmadale Children's Village	1,500 00	44,800.00
Philomatheon Society of the Blind	0 00	10,850 00
Planfield Township Public Library	750 00	7,050 00
Planned Parenthood	1,250.00	40,400 00
Powhatan School	600 00	97,649 50
Presidential Classroom	0 00	4,500 00
Proctor Academy	1,000 00	11,500 00
Project HOPE	500.00	56,975 00
Public Broadcasting Service - WETA	400 00	8,600 00
Public Broadcasting Service - WXEL	0.00	1,500.00
Pythian Sisters - Sophia Huntington Parker Home	0 00	6,100 00
Rainbow Babies and Children's Hospital	1,250 00	47,450 00
S O S Initiatives, Inc	0 00	1,200 00
Sacred Heart Academy	600.00	6,450 00
Salvation Army	2,000.00	26,800.00
Salvation Army	0.00	7,200 00
Salvation Army	1,500.00	65,250.00
Shenandoah University	0 00	500 00
Shenandoah Valley Discovery Museum	100.00	800 00
Snowmass Wildcat Fire Dept.	0 00	1,000 00
Southwest General Hospital	1,000.00	28,000 00
Special Olympics International	500.00	8,400 00
St. Agnes School	100 00	5,550.00

GRANTEE	THIS YEAR	CUMULATIVE
St. Joseph's Indian School	300.00	4,900.00
St. Labre Indian School	750 00	20,720 00
St. Rita School for the Deaf	750 00	11,250.00
St. Steven's Episcopal School	0 00	1,000 00
St. Vincent de Paul	0 00	9,225.00
Sweet Briar College	1,000 00	29,300.00
The Barns of Rose Hill	500 00	8,000.00
The Bethel Memorial, Inc	100 00	4,800 00
The Congregational Church	1,000 00	2,000 00
The Laurel Center	1,000 00	4,400.00
The Village Network	3,000 00	110,300.00
The Wooster Fund	500 00	10,300 00
Union of Concerned Scientists	1,000 00	15,000 00
United Way Services	1,250.00	51,250 00
Valley City Fire & Rescue	1,000 00	12,600 00
Virginia Episcopal School	100.00	2,100 00
Wadsworth FISH	500.00	2,900 00
Wakefield School	0 00	3,500.00
Warren Wilson College	1,500 00	58,750 00
Wayne Center for the Arts	500 00	11,500 00
Wayne County Foundation, Library Building Fund	0 00	3,000 00
Wayne County Humane Society	1,000.00	16,000 00
Western Reserve Girl Scout Council	0 00	3,750 00
Westtown School	300 00	11,100 00
Winchester Union Rescue Mission, Inc	200.00	11,200 00
Wooster United Way	1,000 00	6,000.00
YMCA - Wooster	1,000 00	27,000.00
YMCA Camp Potawatami	0 00	7,550.00
ZZZ -Cumulative not listed - Prior years' - ZZZ	0.00	219,810.00
Total Benefits - This year and Cumulative:	\$163,500.00	\$4,886,161.50

ANNUAL REPORT
THE CLARA WEISS FUND
DECEMBER 31, 2011

SUMMARY OF SECURITIES HELD AND INCOME - 2011

SECURITIES HELD BY ACCOUNT -----	Cost: -----	Market: -----
Wachovia Securities Account:	\$2,130,630.34	\$3,537,365.50
Edward D. Jones Account.	99,280.56	162,294.16
	-----	-----
Securities Held at Cost and Market:	\$2,229,910.90	\$3,699,659.66
	=====	=====

DIVIDENDS BY ACCOUNT -----		
Wachovia Securities Account:	\$107,280.65	
Edward D. Jones Account.	2,897.50	

Total Dividend Income:		\$110,178.15

INTEREST BY ACCOUNT -----		
Wachovia Securities Account:	\$51,483.63	
Less: Purchased Interest:	-	\$51,483.63

Edward D. Jones Account	3,529.10	
Total Interest Income:		55,012.73

DIVIDENDS AND INTEREST FROM SECURITIES HELD:	\$165,190.88
	=====

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TOTAL INCOME FROM INVESTMENTS:	\$208,021.72
	=====

ANNUAL REPORT
THE CLARA WEISS FUND
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Gain and (Loss) on Securities Sold

Edward D. Jones Account:

<u>Description</u>	<u>Bought:</u>	<u>Sold:</u>	<u>Proceeds:</u>	<u>Cost.</u>	<u>Gain/ (Loss):</u>
.031 Fed Hm Ln Mtg	4/30/1991	1/18/2011	\$ 3.14	\$ 3.17	\$ (0.03)
.038 Fed Hm Ln Mtg	4/30/1991	2/15/2011	3.80	3.84	(0 04)
.054 Fed Hm Ln Mtg	4/30/1991	3/15/2011	5.40	5.46	(0.06)
.045 Fed Hm Ln Mtg	4/30/1991	4/15/2011	4.48	4.53	(0.05)
.033 Fed Hm Ln Mtg	4/30/1991	5/16/2011	3.27	3.30	(0.03)
.051 Fed Hm Ln Mtg	4/30/1991	6/15/2011	5.12	5.17	(0.05)
.044 Fed Hm Ln Mtg	4/30/1991	7/15/2011	4 43	4.48	(0.05)
.033 Fed Hm Ln Mtg	4/30/1991	8/15/2011	3.27	3.30	(0.03)
.032 Fed Hm Ln Mtg	4/30/1991	9/15/2011	3.06	3.09	(0.03)
.035 Fed Hm Ln Mtg	4/30/1991	10/17/2011	3.49	3.53	(0.04)
.034 Fed Hm Ln Mtg	4/30/1991	11/15/2011	3.35	3.39	(0.04)
.040 Fed Hm Ln Mtg	4/30/1991	12/15/2011	3 95	3.99	(0.04)

Edward D. Jones & Co. Account:

\$	46.76	\$	47.25	\$	(0.49)
=====					

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Gain and (Loss) on Securities Sold

Wachovia Securities Account

Description	Bought:	Sold	Proceeds:	Cost.	Gain/ (Loss).
-----	-----	-----	-----	-----	-----
1000 Wells Fargo 7% Cap Pfd	03/21/02	04/25/11	\$ 25,000.00	\$ 25,362.29	\$ (362.29)
1000 Wells Fargo 7% Cap Pfd	05/15/06	04/25/11	25,000.00	25,249.22	(249.22)
200M Gannett Co Notes	03/24/08	06/01/11	200,000.00	202,707.50	(2,707.50)
25M Alabama Power Notes	02/10/06	06/20/11	25,000.00	25,259.28	(259.28)
25M Alabama Power Notes	04/20/06	06/20/11	25,000.00	23,378.80	1,621.20
1000 Altria Group	10/29/97	12/01/11	28,519.08	9,283.07	19,236.01
1000 Altria Group	02/27/09	12/01/11	28,519.08	15,282.68	13,236.40
1000 Altria Group	04/17/09	12/01/11	28,519.08	17,306.20	11,212.88
Blackrock Real Asset0		S/T Cap Gain Dist			255.21
HCP Inc.		L/T Cap Gain Dist			706.16
HCP Inc.		Unrecap 1250 Gain			28.24
Wachovia Securities Account			\$ 385,557.24	\$ 343,829.04	\$ 42,717.81
			=====	=====	=====

ANNUAL REPORT
THE CLARA WEISS FUND
DECEMBER 31, 2011

Gain and (Loss) on Securities Sold

Summary of Proceeds and Gain/(Loss)

Proceeds of Sales by Account:

Proceeds:

Wachovia Securities Account

Proceeds from Sales:
Capital Gain Distributions:

\$ 385,557.24
989.61

\$ 386,546.85

Edward D. Jones & Co. Account:

Proceeds from Sales:

\$ 46.76

46.76

Total proceeds:

\$ 386,593.61
=====

Gain/(Loss) by Account:

Gain/(Loss):

Wachovia Securities Account
Edward D. Jones & Co. Account.

\$ 42,717.81
(0.49)

Net Gain/(Loss) on Securities:

\$ 42,717.32
=====

Net Long-term Gain/(Loss):

\$ 42,717.32

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OTHER ASSETS

	<u>Cost:</u>	<u>Market:</u>
INVESTMENT IN SPLIT-DOLLAR TRUST.	\$212,304.00	\$222,034.60

EQUIPMENT AND DEPRECIATION EXPENSE - 2011

Depreciation taken on straight-line basis over 5 years

<u>Equipment:</u>	<u>Cost:</u>	<u>Prior years</u>	<u>2011:</u>	<u>Cumulative Depreciation.</u>	<u>Remaining Value</u>
Computer, purchased 1/10/2008	1,232.22	739.32	246.44	985.76	246.46
Equipment at cost:	<u><u>1,232.22</u></u>				
2011 Depreciation Expense:			<u><u>246.44</u></u>		
Allowance for Depreciation:				<u><u>985.76</u></u>	
Remaining Value.					<u><u>246.46</u></u>

Securities Held: December 31, 2011

TYPE	ACCOUNT	NAME	DESC	QTY	COST	Market
Bonds						
		<i>EDJ</i>				
		Federal Home Loan Mtg Corp	9.0% 5/15/21	2.9858	301.74	304.66
		GE Global Insurance Holding		50000	53,879.95	57,864.50
Total:	Bonds	held in account: EDJ			\$54,181.69	\$58,169.16
		<i>PBT</i>				
		GE CAP Corp Senior Notes	5.25% 10/12	200000	202,425.00	207,514.00
Total:	Bonds	held in account: PBT			\$202,425.00	\$207,514.00
	Total: Bonds				\$256,606.69	\$265,683.16

Securities Held: December 31, 2011

TYPE	ACCOUNT	NAME	DESC	QTY	COST	Market
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Fixed Rate

PBT

AES 6.75% Tr III Conv Pfd				2000	93,025.09	98,180.00
Bank of America Corp CAP No 6%	8/25/35			2000	48,195.61	36,920.00
Bank of America Corp CAP No 7%	2/01/32			2000	49,879.58	41,780.00
Citigroup Cap Notes	6%	2/14/33		2000	47,914.04	42,820.00
GE Capital Notes	5.875%	2/18/33		2000	48,634.05	50,940.00
GE Capital Notes PINES	6.625%	6/28/32		2000	50,672.60	52,680.00
JP Morgan & Chase 7% CAP	7%	2/15/32		2000	50,591.16	51,100.00
Renaissance RE - Pfd.				2000	46,042.68	49,320.00
Wells, Fargo & Co. 5.85% Cap	5.85%	5/01/33		2000	46,757.20	50,700.00

Total: Fixed Rate held in account: PBT **\$481,712.01** **\$474,440.00**

Total: Fixed Rate **\$481,712.01** **\$474,440.00**

Securities Held: December 31, 2011

TYPE	ACCOUNT	NAME	DESC	QTY	COST	Market
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MM

PBT

Bank Deposit Sweep Option

196750.13

196,750.13

196,750.13

Total: MM held in account: PBT \$196,750.13 \$196,750.13

Total: MM \$196,750.13 \$196,750.13

Securities Held: December 31, 2011

TYPE	ACCOUNT	NAME	DESC	QTY	COST	Market
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Mutual

PBT

Blackrock Dividend Achievers	2000	22,787.51	18,140.00
Blackrock Real Asset Equity T	1000	11,469.57	10,670.00
Delaware Dividend	1814.596	18,296.56	18,272.98
Nuveen Multi-ST Inc & Growth	2000	24,734.29	16,020.00
Nuveen Multi-Strat Fd2	2000	24,132.48	16,100.00

Total: Mutual held in account: PBT \$101,420.41 \$79,202.98

Total: Mutual \$101,420.41 \$79,202.98

Securities Held: December 31, 2011

TYPE	ACCOUNT	NAME	DESC	QTY	COST	Market
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Stocks

EDJ

Atmos Energy	1500	34,608.80	50,025.00
U.S. Bancorp	2000	10,490.07	54,100.00

Total:	Stocks	held in account: EDJ	\$45,098.87	\$104,125.00
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Securities Held: December 31, 2011

TYPE	ACCOUNT	NAME	DESC	QTY	COST	Market
Stocks						
	<i>PBT</i>					
		Abbott Labs		1000	5,588.57	56,230.00
		Ameren Corporation		1000	29,633.75	33,130.00
		American Electric Power		600	8,951.80	24,786.00
		AT & T		5748	20,177.34	173,819.52
		Bank of America Corp		1000	4,596.50	5,560.00
		Bristol-Myers Squibb Co		2000	34,671.24	70,480.00
		CenturyLink		2000	72,527.40	74,400.00
		Chevron		1000	26,814.59	106,400.00
		Consolidated Edison		2000	65,417.79	124,060.00
		Diebold Inc.		1000	15,022.79	30,070.00
		Dow Chemical Co.		2000	66,097.75	57,520.00
		Duke Energy Corp		3000	43,018.56	66,000.00
		Emerson Electric Co		2000	15,567.46	93,180.00
		Exxon Mobil		2000	5,782.03	169,520.00
		Frontier Communications		3960	33,493.22	20,394.00
		General Electric Co.		2000	6,695.24	35,820.00
		Genuine Parts		1000	21,108.60	61,200.00
		Great Plains Energy		1000	28,084.95	21,780.00
		HCP Inc.		3000	39,145.67	124,290.00
		Huntington Bancshares		1000	13,460.15	5,490.00
		iShares S&P U.S.		1000	39,716.36	35,620.00
		Kraft Foods		692	9,526.99	25,853.12
		Marathon Oil Corp.		2000	19,145.10	58,540.00
		Marathon Petroleum		1000	12,951.35	33,290.00
		Oneok Inc.		2000	15,530.90	173,380.00
		Pfizer Inc.		3970	36,204.83	85,910.80
		Philip Morris International		1000	21,153.21	78,480.00
		PowerShares ETF		2000	29,010.80	27,380.00
		Proctor & Gamble		1000	27,555.74	66,710.00
		Realty Income Corp		2000	42,274.93	69,920.00

Securities Held: December 31, 2011

TYPE	ACCOUNT	NAME	DESC	QTY	COST	Market
Stocks						
		Reynolds American		2000	49,515.73	82,840.00
		SeaDrill Ltd.		2000	70,351.42	66,360.00
		Ship Finance		2000	36,444.93	18,680.00
		Spectra Energy		3000	45,072.95	92,250.00
		Timken Co.		1000	17,318.40	38,710.00
		Urstadt Biddle Prop - Com		500	5,247.87	8,484.95
		Urstadt Biddle Prop - Pfd A		500	5,058.54	9,040.00
		Verizon Communications		4000	59,354.98	160,480.00
		Windstream		2000	25,426.88	23,480.00
		Wisconsin Energy Corp		2000	25,605.48	69,920.00
Total:	Stocks	held in account:	PBT		1,148,322.79	\$2,579,458.39
	Total: Stocks				\$1,193,421.66	\$2,683,583.39

Securities Held: December 31, 2011

TYPE	ACCOUNT	NAME	DESC	QTY	COST	Market
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Total:	All Securities:				\$2,229,910.90	\$3,699,659.66
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Money Market Income - 2011:

ACCOUNT	NAME	DESC	Income
<u>53</u>			
	FifthThird Bank	Interest	14.66
Total for Account: 53			\$14.66
<u>PBT</u>			
	Bank Deposit Sweep Option		38 05
Total for Account: PBT			\$38.05
Total for all Accounts:			\$52.71

Interest Income - 2011:

ACCOUNT	NAME	DESC	Income
EDJ			
	Federal Home Loan Mtg Corp	9 0% 5/15/21	29.10
	GE Global Insurance Holding Corp		3,500.00
Total for Account: EDJ			\$3,529.10
PBT			
	AES 6.75% Tr III Conv Pfd	2011 OID Reported	6,750.00
	Alabama Power Cap Notes	5 875% 2/01/46	1,868.59
	Bank of America Corp CAP Notes	6% 8/25/35	3,000.00
	Bank of America Corp CAP Notes	7% 2/01/32	3,500.00
	Citigroup Cap Notes	6% 2/14/33	3,000.00
	Gannett Co Notes	5 75% 6/01/11	5,750.00
	GE CAP Corp Senior Notes	5 25% 10/12	10,500.00
	GE Capital Notes	5 875% 2/18/33	2,937.52
	GE Capital Notes PINES	6 625% 6/28/32	3,312.52
	JP Morgan & Chase 7% CAP	7% 2/15/32	3,500.00
	Renaissance RE - Pfd.		3,040.00
	Wells, Fargo & Co 5.85% Cap Pfd	5 85% 5/01/33	2,925.00
	Wells, Fargo & Co 7% Cap IV	7% 9/01/31	1,400.00
Total for Account: PBT			\$51,483.63
Total for all Accounts:			\$55,012.73

Dividend Income - 2011:

ACCOUNT	NAME	Income
EDJ		
	Atmos Energy	2,047.50
	U.S. Bancorp	850 00
Total for Account:	EDJ	\$2,897.50
PBT		
	Abbott Labs	1,880.00
	Altria Group	4,650.00
	Ameren Corporation	1,555.00
	American Electric Power	1,110.00
	AT & T	9,886.56
	Bank of America Corp	40.00
	Blackrock Dividend Achievers	1,300.00
	Blackrock Real Asset Equity Tr	1,087.20
	Blackrock Real Asset Equity Tr Return of Capital	-376.71
	Blackrock Real Asset Equity Tr S/T Cap Gain Dist	-255.21
	Bristol-Myers Squibb Co	2,640 00
	CenturyLink	5,800.00
	Chevron	3,090 00
	Consolidated Edison	4,800 00
	Delaware Dividend	626 71
	Diebold Inc	1,120.00
	Dow Chemical Co	1,600 00
	Duke Energy Corp	2,970.00
	Emerson Electric Co	2,870.00

Dividend Income - 2011:

ACCOUNT	NAME	Income
	Exxon Mobil	3,700.00
	Frontier Communications	2,970.00
	Frontier Communications Return of Capital	-2,311.56
	General Electric Co.	1,160.00
	Genuine Parts	1,760.00
	Great Plains Energy	835.00
	HCP Inc	5,760.00
	HCP Inc. L/T Cap Gain Dist	-706.16
	HCP Inc. Unrecap 1250 Gain	-28.24
	HCP, Inc. Return of Capital	-2,247.56
	Huntington Bancshares	70.00
	iShares S&P U.S	1,221.32
	Kraft Foods	802.72
	Marathon Oil Corp.	1,600.00
	Marathon Petroleum	450.00
	Nuveen Multi-ST Inc & Growth	1,500.00
	Nuveen Multi-ST Inc & Growth Return of Capital	-4.94
	Nuveen Multi-Strat Fd2	1,580.00
	Oneok Inc.	4,320.00
	Pfizer Inc.	3,176.00
	Philip Morris International	2,690.00
	PowerShares ETF	911.30
	Proctor & Gamble	2,056.80
	Realty Income Corp	3,473.24
	Realty Income Corp Return of Capital	-715.86

Dividend Income - 2011:

ACCOUNT	NAME	Income
	Reynolds American	4,160.00
	SeaDrill Ltd.	4,520.00
	Ship Finance	3,100.00
	Spectra Energy	3,180.00
	Timken Co.	780.00
	Urstadt Biddle Prop - Com	445.00
	Urstadt Biddle Prop - Com Return of Capital	-114.00
	Urstadt Biddle Prop - Pfd A	490.00
	Urstadt Biddle Prop - Pfd A Return of Capital	-125.96
	Verizon Communications	7,850.00
	Windstream	500.00
	Wisconsin Energy Corp	2,080.00
Total for Account:	PBT	\$107,280.65
Total Dividends: All accounts:		\$110,178.15