Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation JOSEPH J. SCHOTT FOUNDATION
C/O L. THOMAS HILTZ

A Employer identification number 34-6513748

Number and street (or P O box number if mail is not delivered to street address): 1801 EAST NINTH ST.
Room/suite: 1105

B Telephone number (see instructions) (859) 431-5544

City or town, state, and ZIP code: CLEVELAND, OH 44114-3103

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 11,965,015.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	65,136.	65,136.		ATCH 1
	4 Dividends and interest from securities	294,607.	294,607.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	91,727.			
	b Gross sales price for all assets on line 6a 21,061,487.				
	7 Capital gain net income (from Part IV, line 2)		91,727.		
	8 Net short-term capital gain			80,112.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	451,470.	451,470.	80,112.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	69,208.	6,491.		62,717.
	14 Other employee salaries and wages	41,518.	3,894.		37,624.
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 3	19,389.			19,389.
	c Other professional fees (attach schedule) *	40,119.	25,000.		15,119.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) **	6,150.	5,950.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	101.			
	21 Travel, conferences, and meetings	4,250.			4,250.
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	1,062.	910.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	181,797.	42,245.		139,099.
	25 Contributions, gifts, grants paid	532,280.			532,280.
	26 **Total expenses and disbursements** Add lines 24 and 25	714,077.	42,245.	0	671,379.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-262,607.			
	b **Net investment income** (if negative, enter -0-)		409,225.		
	c **Adjusted net income** (if negative, enter -0-)			80,112.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	21,806.	220,633.	220,633.
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)**	2,822,906.	1,261,131.	1,261,076.
b	Investments - corporate stock (attach schedule) ATCH 8	8,252,928.	10,352,823.	9,970,231.
c	Investments - corporate bonds (attach schedule) ATCH 9	1,573,990.	528,800.	513,075.
11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ATCH 10)	-45,636.		
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	12,625,994.	12,363,387.	11,965,015.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	12,625,994.	12,363,387.	
31	**Total liabilities and net assets/fund balances** (see instructions)	12,625,994.	12,363,387.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,625,994.
2	Enter amount from Part I, line 27a	2	-262,607.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	12,363,387.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,363,387.

**ATCH 7

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7	2	91,727.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	80,112.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	630,621.	11,581,387.	0.054451
2009	587,083.	11,123,604.	0.052778
2008	733,124.	13,277,227.	0.055217
2007	756,117.	14,602,320.	0.051781
2006	737,335.	14,771,646.	0.049916

2	**Total** of line 1, column (d)	2	0.264143
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052829
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	11,813,930.
5	Multiply line 4 by line 3	5	624,118.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,092.
7	Add lines 5 and 6	7	628,210.
8	Enter qualifying distributions from Part XII, line 4	8	671,379.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	4,092.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	4,092.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,092.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 8,411.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	8,411.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,319.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 4,319. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ L. THOMAS HILTZ Telephone no ▶ 859-431-5544
Located at ▶ 50 EAST RIVER CENTER BLVD. COVINGTON, KY ZIP + 4 ▶ 41011-1648

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ________ , ________ , ________ , ________				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________ , ________ , ________ , ________				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☒			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 11		69,208.	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	11,813,405.
b	Average of monthly cash balances	1b	180,433.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	11,993,838.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,993,838.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	179,908.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,813,930.
6	**Minimum investment return.** Enter 5% of line 5	6	590,697.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	590,697.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	4,092.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,092.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	586,605.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	586,605.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	586,605.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	671,379.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	671,379.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,092.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	667,287.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				586,605.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			389,198.	
b Total for prior years 20 09 ,20 08 ,20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 671,379.				
a Applied to 2010, but not more than line 2a			389,198.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				282,181.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				304,424.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2011	Prior 3 years (b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a b or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 12

b The form in which applications should be submitted and information and materials they should include

SUBMIT LETTER OUTLINING SERVICES RENDERED TO THE PUBLIC

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 13				
Total . . . . ▶ **3a**				532,280.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	65,136.	
4 Dividends and interest from securities			14	294,607.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	91,727.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				451,470.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 451,470.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/8/12 Title: TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RICHARD P. STOVSKY	Richard P. Stovsky	11/5/12		P01246010
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 200 PUBLIC SQUARE, 18TH FLOOR CLEVELAND, OH 44114-2301			Phone no 216-875-3000	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		USB - USTB 01/13/11					01/06/2011	01/13/2011
2,139,962.		2,139,962.						
		USB - USTB 01/20/11					01/13/2011	01/20/2011
2,139,966.		2,139,966.						
		USB - USTB 02/24/11					01/26/2011	02/24/2011
359,966.		359,966.						
		USB - USTB 03/24/11					02/24/2011	03/24/2011
359,969.		359,969.						
		USB - USTB 04/21/11					03/24/2011	04/21/2011
359,991.		359,991.						
		USB - 200 B OF A 7.4% BOND					06/11/2009	01/18/2011
200,000.		208,500.					-8,500.	
		USB - 100 CONSTEL ENER 7% BOND					06/11/2009	01/18/2011
107,688.		104,340.					3,348.	
		USB - 100 DOW CHEM 6.125% BOND					06/11/2009	02/01/2011
100,000.		102,700.					-2,700.	
		USB - 200 JPMORGAN 6.75% BOND					06/11/2009	02/01/2011
200,000.		210,350.					-10,350.	
		USB - 200 MORG STAN 5.05% BOND					06/11/2009	01/21/2011
200,000.		205,300.					-5,300.	
		USB - SEC LIT - MERRILL LYNCH					VAR	09/08/2011
53.							53.	
		USB - SEC LIT - BANK OF AMERIC					VAR	09/21/2011
199.							199.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		WF - USTB- SALE					05/12/2011	05/25/2011
205,964.		205,995.					-31.	
		WF - USTB- REDEMPTION FOR LOSS					04/29/2011	05/05/2011
400,000.		400,005.					-5.	
		WF - USTB- SALE					03/03/2011	03/29/2011
1,600,979.		1,600,928.					51.	
		WF - USTB 12/01/11					08/11/2011	12/01/2011
1,145,970.		1,145,970.						
		WF - USTB 08/11/11					05/12/2011	08/11/2011
194,995.		194,995.						
		WF - USTB 08/11/11					05/20/2011	08/11/2011
950,952.		950,952.						
		WF - USTB 05/19/11					04/07/2011	05/19/2011
950,994.		950,994.						
		WF - USTB 03/03/11					02/17/2011	03/03/2011
2,529,973.		2,529,973.						
		WF - USTB 02/17/11					02/03/2011	02/17/2011
2,199,959.		2,199,959.						
		WF - USTB 02/17/11					02/09/2011	02/17/2011
330,005.		330,005.						
		WF - USTB 02/03/11					01/21/2011	02/03/2011
370,000.		370,000.						
		WF - USTB 02/03/11					01/25/2011	02/03/2011
1,849,992.		1,849,992.						

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		WF - USTB 04/07/11					03/03/2011	04/07/2011
948,957.		948,957.						
		WF - CORP BOND CREDIT SUISSE					06/18/2009	11/15/2011
200,000.		214,000.					-14,000.	
		WF - 1000 SHS APACHE					09/25/2007	12/09/2011
95,229.		88,157.					7,072.	
		WF - 1750 SHS CH ROBINSON					09/25/2007	12/09/2011
118,311.		93,306.					25,005.	
		WF - 1250 SHS CATERPILLAR					09/25/2007	12/09/2011
116,985.		97,250.					19,735.	
		WF - 2350 SHS NIKE					03/29/2011	12/09/2011
225,334.		178,992.					46,342.	
		WF - 3500 SHS TEXAS INSTRUMENT					09/25/2007	12/09/2011
101,373.		125,685.					-24,312.	
		WF - 1750 SHS 3M					09/25/2007	12/09/2011
141,231.		160,032.					-18,801.	
		WF - .8 SH NOVARTIS FRACT SHR					04/12/2011	04/12/2011
44.		44.						
		WF - 1000 SHS ALCON - MERGER					09/25/2007	04/12/2011
170,810.		142,525.					28,285.	
		USB - PUTS					VAR	VAR
33,755.							33,755.	
		USB - PUTS					VAR	VAR
11,881.							11,881.	
TOTAL GAIN(LOSS)							91,727.	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USB CUSTODY ACCT -T-BILL INTEREST	157.	157.
USB CUSTODY ACCT - BOND INTEREST	24,265.	24,265.
WELLS FARGO - T-BILL INTEREST	203.	203.
WELLS FARGO - SWEEP ACCOUNT INTEREST	211.	211.
WELLS FARGO - BOND INTEREST	40,300.	40,300.
TOTAL	65,136.	65,136.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USB - DIVIDENDS	35,743.	35,743.
WF - DIVIDENDS	253,202.	253,202.
VULCAN - DIVIDENDS	1,483.	1,483.
TIMKEN - DIVIDENDS	156.	156.
MEADWESTVACO - DIVIDENDS & REINVEST	4,023.	4,023.
TOTAL	294,607.	294,607.

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEES	19,389.			19,389.
TOTALS	19,389.			19,389.

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
MANAGEMENT CONSULTANT	15,119.		15,119.
INVESTMENT CONSULTANT	25,000.	25,000.	
TOTALS	40,119.	25,000.	15,119.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENTS			
OH FILING FEE		200.	
FOREIGN TAX		5,950.	5,950.
	TOTALS	6,150.	5,950.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OFFICE SUPPLIES & POSTAGE	152.	
BANK FEES	357.	357.
US BANK TRUST FEES	553.	553.
TOTALS	1,062.	910.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 7

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
U.S. TREASURY BILLS	1,259,989.	1,259,934.
TREASURY OBLIGATIONS	1,142.	1,142.
US OBLIGATIONS TOTAL	1,261,131.	1,261,076.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
MEADWESTVACO	24,111.	107,852.
TIMKEN		7,742.
VULCAN MATERIALS	207,499.	76,772.
USB CUSTODY ACCT (SEE ATT 8A)		
WELLS FARGO ACCT (SEE ATT 8B)	10,121,213.	9,777,865.
TOTALS	10,352,823.	9,970,231.

Joseph J Schott Foundation
12/31/2011

34-6513748

US BANK

Description	Beginning Book Balance	Ending Book Balance	Ending FMV
COMMON STOCKS			
AGL	212,572 25	NONE	NONE
APACHE	88,157 00	NONE	NONE
APPLIED	202,061 20	NONE	NONE
CH ROBINSON	93,305 98	NONE	NONE
CATERPILLAR	97,250 00	NONE	NONE
CINCY FINL	196,903 62	NONE	NONE
COKE	253,575 00	NONE	NONE
DOW	262,169 20	NONE	NONE
EMERSON	202,920 00	NONE	NONE
EXXON	376,558 55	NONE	NONE
GE	341,055 00	NONE	NONE
HOME DEPOT	213,319 03	NONE	NONE
HUDSON CITY	208,548.80	NONE	NONE
INTEL	211,000 00	NONE	NONE
J&J	194,940 00	NONE	NONE
MICROCHIP	453,084 85	NONE	NONE
MICROSOFT	242,331 60	NONE	NONE
NEXTERA	233,175 15	NONE	NONE
PAYCHEX	603,375 04	NONE	NONE
PFIZER	245,800 00	NONE	NONE
P&G	347,534 04	NONE	NONE
SPECTRA	209,361 00	NONE	NONE
SYSCO	200,089 00	NONE	NONE
TEXAS INST	125,685 00	NONE	NONE
UPS	239,812 50	NONE	NONE
3M	160,032 43	NONE	NONE
FOREIGN STOCKS			
ALCON	142,525 00	NONE	NONE
BHP	234,512 00	NONE	NONE
CRH	306,748 80	NONE	NONE
GLAXO	268,887 00	NONE	NONE
NESTLE	138,047 50	NONE	NONE
NOVARTIS	182,452 60	NONE	NONE
SIEMENS	241,961 60	NONE	NONE
VODAFONE	292,589 70	NONE	NONE
TOTAL:	**8,022,340**	-	-

Joseph J Schott Foundation
12/31/2011

34-6513748

WELLS FARGO

Description	Beginning Book Balance	Ending Book Balance	Ending FMV
AGL	NONE	212,572 25	232,430 00
APPLIED	NONE	202,061 20	101,745 00
AT&T	NONE	179,447 00	181,440 00
BCE	NONE	177,872 20	204,183 00
BHP BILLITON LTD	NONE	234,512 00	240,142 00
BRISTOL MYERS	NONE	167,382 70	174,438 00
CINCY FINL	NONE	196,903 62	204,082 00
COKE	NONE	430,993 51	503,784 00
CONOCOPHILLIPS	NONE	177,682 33	163,957 50
CRH PLC ADR	NONE	306,748 80	178,380 00
DIGITAL REALTY	NONE	97,926 31	100,005 00
DOW	NONE	262,169 20	215,700 00
EMERSON	NONE	202,920 00	186,360 00
EXXON	NONE	376,558 55	406,848 00
GE	NONE	341,055 00	147,757 50
GENERAL MILLS	NONE	179,979 00	198,009 00
GLAXOSMITHKLINE	NONE	268,887 00	228,150 00
HEALTH CARE REIT	NONE	99,467 13	106,333 50
HOME DEPOT	NONE	213,319 03	294,280 00
HUDSON CITY	NONE	208,548 80	100,000 00
INTEL	NONE	211,000 00	242,500 00
J&J	NONE	194,940 00	196,740 00
KINDER MORGAN	NONE	99,365 09	107,769 50
MERCK	NONE	429,340 00	467,480 00
MICROCHIP	NONE	439,551 85	476,190 00
MICROSOFT	NONE	242,331 60	220,660 00
NESTLE	NONE	138,047 50	180,343 75
NEXTERA	NONE	233,175 15	273,960 00
NOVARTIS	NONE	345,018 07	367,145 74
PAYCHEX	NONE	603,375 04	421,540 00
PEPSI	NONE	180,337 60	185,780 00
PFIZER	NONE	245,800 00	216,400 00
PHILIP MORRIS	NONE	167,540 10	172,656 00
P&G	NONE	347,534 04	346,892 00
SIEMENS	NONE	241,961 60	210,342 00
SPECTRA	NONE	388,123 07	496,612 50
SYSCO	NONE	200,089 00	175,980 00
THE SOUTHERN CO	NONE	165,953 16	171,273 00
UPS	NONE	239,812 50	256,165 00
VERIZON	NONE	178,321 81	186,558 00
VODAFONE GROUP	NONE	292,589 70	236,853 50
TOTAL	-	**10,121,212.51**	**9,777,865.49**

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
100 COMMONWEATH EDISON 3/15/12	106,100.	101,097.
200 GEN ELECTRIC CAP 6/15/12	211,100.	204,992.
200 BANK OF NY MELLON 11/1/12	211,600.	206,986.
200 BANK OF AMERICA 1/15/11		
200 MORGAN STANLEY 1/21/11		
100 DOW CHEMICAL 2/1/11		
200 JPMORGAN CHASE 2/1/11		
200 CREDIT SUISSE 11/15/11		
100 CONSTELLAT ENER 4/1/12		
TOTALS	528,800.	513,075.

ATTACHMENT 10

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
PUTS		
TOTALS		

Form 990PF, Part VIII-List of Officers, Directors, and Trustees

Name and Address	Title	Estimated Time Devoted to Position	Compensation for Investment Purposes	Compensation for Charitable Purposes	Total
Francie S. Hiltz 1801 East Ninth Street # 1105 Cleveland, OH 44114-3103	Trustee	2 8 hr	$ -	$ 19,146	$ 19,146
L. Thomas Hiltz 1801 East Ninth Street # 1105 Cleveland, OH 44114-3103	Trustee	3 6 hr	$ 6,198	$ 21,213	$ 27,411
Betsy Saal 1801 East Ninth Street # 1105 Cleveland, OH 44114-3103	Trustee	2 2 hr	$ 293	$ 6,243	$ 6,536
William D. Saal Jr. 1801 East Ninth Street # 1105 Cleveland, OH 44114-3103	Trustee	7 7 hr	$ -	$ 16,115	$ 16,115
Grand Totals			**$ 6,491**	**$ 62,717**	**69,208**

See attached list of Trustee Responsibilities

While the Joseph J. Schott Foundation (JJSF) utilizes the services of outside professionals (e.g , accountants and tax advisors, investment managers, and attorneys) to help meet its needs, it does so on a limited basis.

Virtually all of the day-to-day tasks at JJSF are completed by its four (4) Trustees or its one (1) part-time clerical support worker

The Trustees are directly and solely responsible for keeping JJSF on-track and for ensuring that its Leadership, Administrative and Programmatic activities work in support of that end.

In general terms, JJSF's Trustees must deliver substantial value along several broad fronts:

- The Trustees manage the Foundation's investment portfolios and in doing so they must track and investigate evolving approaches to money management, and must make every effort to utilize the best of those approaches whenever practicable.

- The Trustees monitor, analyze and interpret short-term and long-term trends in the relevant financial markets, and act-upon those trends in a timely and responsible way

- The Trustees develop a clear philanthropic agenda for JJSF, and make certain that every dimension of that agenda is supported by an appropriate set of initiatives; Trustees develop and implement the required initiatives in a consistently, timely, focused and cost-effective manner.

- On a day-to-day basis, the Trustees design and execute all policies, plans and program support from a paid management team. In more specific terms, JJSF's Trustees give close and continuous consideration to the many details that surround and support a wide variety of operating issues and initiatives

ATTACHMENT 12

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

L. THOMAS HILTZ
50 EAST RIVER CENTER BLVD.
COVINGTON, KY 41011-1648
859-431-5544

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TRIDENT UNITED WAY PO BOX 63305 N. CHARLESTON, SC 29419-3305	PUBLIC CHARITY	CONTRIBUTION TO SUPPORT HALOS - HELPING AND LENDING OUTREACH SUPPORT	10,000.
CAROLINA ART ASSOCIATION-GIBBES MUSEUM OF ART 135 MEETING STREET CHARLESTON, SC 29401	PUBLIC CHARITY	CONTRIBUTION FOR OPERATIONAL SUPPORT OF THE GIBBES MUSEUM OF ART	5,000.
OPERATION SMILE 502 E. CORNWALLIS DRIVE, SUITE L GREENSBORO, NC 27405	PUBLIC CHARITY	FOR 20TH ANNIVERSARY GALA FUNDRAISER. PROVIDER OF HEALTH TREATMENT FOR PATIENTS AND FAMILIES IN THE GREATER CINCINNATI AREA.	10,000.
DIOCESE OF GAYLORD 611 WEST NORTH STREET GAYLORD, MI 49735-8349	PUBLIC CHARITY	FOR SUPPORT OF WORLD YOUTH DAY 2011.	5,000.
FRIENDS OF DATER MONTESSORI 2840 BOUDINOT AVENUE CINCINNATI, OH 45238	PUBLIC CHARITY	FOR EDUCATIONAL PROGRAMS AT THE DATER MONTESSORI ELEMENTARY SCHOOL	1,000.
CYSTIC FIBROSIS FOUNDATION 4420 CARVER WOODS DRIVE CINCINNATI, OH 45242	PUBLIC CHARITY	FOR GENERAL OPERATING SUPPORT FOR CYSTIC FIBROSIS RESEARCH PROGRAM	1,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CHARLESTON LIBRARY SOCIETY 164 KING STREET CHARLESTON, SC 29401	PUBLIC CHARITY	TO HIRE FULL-TIME ARCHIVIST/RESEARCHER	30,000
LIGHTHOUSE YOUTH SERVICES, INC. 7803 LAUREL AVENUE MADEIRA, OH 45243	PUBLIC CHARITY	FOR SPECIALIZED EQUIPMENT AND DEVELOPMENTAL TOYS FOR DISABLED CHILDREN	5,080
CINCINNATI CHAMBER ORCHESTRA, INC. 105 W 4TH SUITE 314 CINCINNATI, OH 45202	PUBLIC CHARITY	FOR GENERAL OPERATING SUPPORT	2,500.
TALBERT HOUSE 2600 VICTORY PARKWAY CINCINNATI, OH 45206	PUBLIC CHARITY	FOR GENERAL OPERATING SUPPORT	5,000.
TRI-STATE WARBIRD MUSEUM 4021 BORMAN DRIVE BATAVIA, OH 45103	PUBLIC CHARITY	TO COMPLETE THE RESTORATION OF A P-40, WORLD WAR II AIRCRAFT.	50,000.
CINCINNATI SCHOLARSHIP FOUNDATION 602 MAIN STREET SUIT 1000 CINCINNATI, OH 45202	PUBLIC CHARITY	FOR ANNUAL STUDENT AWARDS DINNER	2,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
DIOCESE OF COVINGTON PO BOX 15550 COVINGTON, KY 41015-0550	PUBLIC CHARITY	TO SUPPORT ALLIANCE FOR CATHOLIC URBAN EDUCATION.	5,000.
UNIVERSITY HOSPITAL 234 GOODMAN STREET CINCINNATI, OH 45219	PUBLIC CHARITY	TO SUPPORT THE BARRETT CANCER CENTER AT UNIVERSITY HOSPITAL	12,500.
LEADERSHIP SCHOLARS, INC. 1609 MADISON ROAD CINCINNATI, OH 45206	PUBLIC CHARITY	FOR OPERATING SUPPORT	60,000
CINCINNATI SYMPHONY ORCHESTRA 1241 ELM STREET CINCINNATI, OH 45202	PUBLIC CHARITY	FOR SUPPORT OF YO YO MA PERFORMANCE	100,000.
BIGS BROTHERS BIG SISTERS OF GREATER CINCINNATI 2400 READING ROAD CINCINNATI, OH 45202	PUBLIC CHARITY	FOR GENERAL OPERATING SUPPORT OF "PAIRING PROGRAM".	1,000
CINCINNATI SYMPHONY ORCHESTRA 1241 ELM STREET CINCINNATI, OH 45202	PUBLIC CHARITY	FOR SPONSORSHIP OF ITZHAK PERLMAN PERFORMANCE	100,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
RONALD MCDONALD HOUSE CHARITIES OF CHARLESTON, SC 81 GADSEN STREET CHARLESTON, SC 29401	PUBLIC CHARITY	FOR RENOVATION OF LIVING QUARTERS FOR FAMILIES OF CHILDREN WITH CANCER	25,000.
ST. PHILIPS SCHOOL AND COMMUNITY CENTER 1600 PENNSYLVANIA AVE. DALLAS, TX 75215	PUBLIC CHARITY	FOR OPERATING SUPPORT OF SUMMER PROGRAMS.	5,000.
CINCINNATI ART MUSEUM 953 EDEN PARK DRIVE CINCINNATI, OH 45202	PUBLIC CHARITY	FOR SUPPORT OF THE CINCINNATI ART AWARD GALA FUNDRAISER	25,000.
CHILDRENS MUSEUM OF THE LOWCOUNTRY 25 ANN STREET CHARLESTON, SC 29403	PUBLIC CHARITY	FOR GENERAL OPERATING SUPPORT.	2,500.
ST. MICHAELS CHURCH 71 BROAD STREET CHALRESTON, SC 29401	PUBLIC CHARITY	FOR SUPPORT OF GLOBAL IMPACT CELEBRATION	8,000.
CATHOLIC RELIEF SERVICES 228 W LEXINGTON ST. BALTIMORE, MD 21201	PUBLIC CHARITY	FOR SECONDARY SCHOOL SCHOLARSHIPS IN RWANDA	6,700

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BACK 2 BACK MINISTRIES, INC. 8118 CORPORATE WAY PO BOX 70 MASON, OH 45040	PUBLIC CHARITY	FOR GENERAL OPERATING SUPPORT	2,000.
FLORENCE CRITTENTON PROGRAMS OF SOUTH CAROLINA 19 ST. MARGARET STREET CHARLESTON, SC 29403	PUBLIC CHARITY	FOR OPERATING SUPPORT.	5,000.
CINCINNATI SYMPHONY ORCHESTRA 1241 ELM STREET CINCINNATI, OH 45202	PUBLIC CHARITY	FOR OPENING GALA EVENT	10,000.
OUR LADY OF MERCY COMMUNITY OUTREACH SERVICES, INC 1684 BROWNSWOOD ROAD PO BOX 607 JOHNS ISLAND, SC 29457	PUBLIC CHARITY	FOR GREAT EXPECTATIONS FUNDRAISING EVENT	15,000.
CONARD HOUSE, INC. 1385 MISSION STREET SUITE 200 SAN FRANCISCO, CA 94103	PUBLIC CHARITY	FOR GENERAL OPERATING SUPPORT	10,000
CRAIG & FRANCIS LINDNER CENTER OF HOPE 4075 OLD WESTERN ROW ROAD MASON, OH 45040	PUBLIC CHARITY	FOR OPERATING SUPPORT	12,500.
		TOTAL CONTRIBUTIONS PAID	532,280

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust JOSEPH J. SCHOTT FOUNDATION
C/O L. THOMAS HILTZ

Employer identification number 34-6513748

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	80,112.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	80,112.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	11,615.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	11,615.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II **Caution:** *Read the instructions **before** completing this part*		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			80,112.
14 **Net long-term gain or (loss):**				
a Total for year	14a			11,615.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			91,727.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of a The loss on line 15, column (3) **or** b $3,000	16	( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18				
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19				
20	Add lines 18 and 19	20				
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21				
22	Subtract line 21 from line 20 If zero or less, enter -0-			22		
23	Subtract line 22 from line 17 If zero or less, enter -0-			23		
24	Enter the **smaller** of the amount on line 17 or $2,300			24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23			25		
26	Subtract line 25 from line 24			26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28		
29	Subtract line 28 from line 27			29		
30	Multiply line 29 by 15% (15)				30	
31	Figure the tax on the amount on line 23 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				31	
32	Add lines 30 and 31				32	
33	Figure the tax on the amount on line 17 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)				34	

SCHEDULE D-1
(Form 1041)
Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: JOSEPH J. SCHOTT FOUNDATION

Employer identification number: 34-6513748

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a USB - USTB 01/13/11	01/06/2011	01/13/2011	2,139,962.	2,139,962.	
USB - USTB 01/20/11	01/13/2011	01/20/2011	2,139,966.	2,139,966.	
USB - USTB 02/24/11	01/26/2011	02/24/2011	359,966.	359,966.	
USB - USTB 03/24/11	02/24/2011	03/24/2011	359,969.	359,969.	
USB - USTB 04/21/11	03/24/2011	04/21/2011	359,991.	359,991.	
WF - USTB- SALE	05/12/2011	05/25/2011	205,964.	205,995.	-31.
WF - USTB- REDEMPTION FOR LOSS	04/29/2011	05/05/2011	400,000.	400,005.	-5.
WF - USTB- SALE	03/03/2011	03/29/2011	1,600,979.	1,600,928.	51.
WF - USTB 12/01/11	08/11/2011	12/01/2011	1,145,970.	1,145,970.	
WF - USTB 08/11/11	05/12/2011	08/11/2011	194,995.	194,995.	
WF - USTB 08/11/11	05/20/2011	08/11/2011	950,952.	950,952.	
WF - USTB 05/19/11	04/07/2011	05/19/2011	950,994.	950,994.	
WF - USTB 03/03/11	02/17/2011	03/03/2011	2,529,973.	2,529,973.	
WF - USTB 02/17/11	02/03/2011	02/17/2011	2,199,959.	2,199,959.	
WF - USTB 02/17/11	02/09/2011	02/17/2011	330,005.	330,005.	
WF - USTB 02/03/11	01/21/2011	02/03/2011	370,000.	370,000.	
WF - USTB 02/03/11	01/25/2011	02/03/2011	1,849,992.	1,849,992.	
WF - USTB 04/07/11	03/03/2011	04/07/2011	948,957.	948,957.	
WF - 2350 SHS NIKE	03/29/2011	12/09/2011	225,334.	178,992.	46,342.
WF - .8 SH NOVARTIS FRACT SHR	04/12/2011	04/12/2011	44.	44.	
USB - PUTS	VAR	VAR	33,755.		33,755.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . 80,112.

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a					
USB - 200 B OF A 7.4% BOND	06/11/2009	01/18/2011	200,000.	208,500.	-8,500.
USB - 100 CONSTEL ENER 7% BOND	06/11/2009	01/18/2011	107,688.	104,340.	3,348.
USB - 100 DOW CHEM 6.125% BOND	06/11/2009	02/01/2011	100,000.	102,700.	-2,700.
USB - 200 JPMORGAN 6.75% BOND	06/11/2009	02/01/2011	200,000.	210,350.	-10,350.
USB - 200 MORG STAN 5.05% BOND	06/11/2009	01/21/2011	200,000.	205,300.	-5,300.
USB - SEC LIT - MERRILL LYNCH	VAR	09/08/2011	53.		53.
USB - SEC LIT - BANK OF AMERIC	VAR	09/21/2011	199.		199.
WF - CORP BOND CREDIT SUISSE	06/18/2009	11/15/2011	200,000.	214,000.	-14,000.
WF - 1000 SHS APACHE	09/25/2007	12/09/2011	95,229.	88,157.	7,072.
WF - 1750 SHS CH ROBINSON	09/25/2007	12/09/2011	118,311.	93,306.	25,005.
WF - 1250 SHS CATERPILLAR	09/25/2007	12/09/2011	116,985.	97,250.	19,735.
WF - 3500 SHS TEXAS INSTRUMENT	09/25/2007	12/09/2011	101,373.	125,685.	-24,312.
WF - 1750 SHS 3M	09/25/2007	12/09/2011	141,231.	160,032.	-18,801.
WF - 1000 SHS ALCON - MERGER	09/25/2007	04/12/2011	170,810.	142,525.	28,285.
USB - PUTS	VAR	VAR	11,881.		11,881.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . 11,615.

Form **8868** (Rev January 2012) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions JOSEPH J. SCHOTT FOUNDATION C/O L. THOMAS HILTZ	Employer identification number (EIN) or [X] 34-6513748
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions 1801 EAST NINTH ST.	[ ] Social security number (SSN)
	City town or post office, state, and ZIP code For a foreign address see instructions CLEVELAND, OH 44114-3103	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . [0 4]

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ L. THOMAS HILTZ

Telephone No ▶ 859 431-5544 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . ▶ [ ] If it is for part of the group, check this box . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 12, to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [X] calendar year 20 11 or

▶ [ ] tax year beginning ______, 20 ___, and ending ______, 20 ___

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax less any nonrefundable credits See instructions	3a	$ 16,411.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 8,411.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 8,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print

File by the due date for filing your return See instructions

Name of exempt organization or other filer, see instructions
JOSEPH J. SCHOTT FOUNDATION
C/O L. THOMAS HILTZ

Enter filer's identifying number, see instructions
Employer identification number (EIN) or
[X] 34-6513748

Number, street, and room or suite no If a P O box, see instructions
1801 EAST NINTH ST.

Social security number (SSN)
[ ]

City, town or post office, state, and ZIP code For a foreign address, see instructions
CLEVELAND, OH 44114-3103

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ L. THOMAS HILTZ
  Telephone No ▶ 859 431-5544 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . . . ▶ [ ] If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15, 20 12

5 For calendar year 2011, or other tax year beginning ______, 20 ___, and ending ______, 20 ___

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [X] Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS NECESSARY IN ORDER TO COMPLETE AN ACCURATE TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 16,411.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 16,411.
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ Date ▶