Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation ELISABETH SEVERANCE PRENTISS FOUNDATION .
PNC BANK, NA

A Employer identification number 34-6512433

Number and street (or P.O box number if mail is not delivered to street address) Room/suite
P.O. BOX 94651

B Telephone number (see instructions) (216) 257-4701

City or town, state, and ZIP code
CLEVELAND, OH 44101

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization. [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 71,194,552.

J Accounting method. [X] Cash ☐ Accrual ☐ Other (specify) ____ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,530,315.	1,531,489.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	6,457,943.			
	b Gross sales price for all assets on line 6a 69,574,296.				
	7 Capital gain net income (from Part IV, line 2)		6,457,943.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	62,564.	54,405.		STMT 1
	12 **Total.** Add lines 1 through 11	8,050,822.	8,043,837.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	71,086.	35,543.		35,543.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	700.	NONE	NONE	700.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	68,606.	11,025.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	3,000.	NONE	NONE	3,000.
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 4	28,919.	28,719.		200.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	172,311.	75,287.	NONE	39,443.
	25 Contributions, gifts, grants paid	3,015,500.			3,015,500.
	26 **Total expenses and disbursements** Add lines 24 and 25	3,187,811.	75,287.	NONE	3,054,943.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	4,863,011.			
	b **Net investment income** (if negative, enter -0-)		7,968,550.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	4,539,577.	2,098,095.	2,098,095.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S. and state government obligations (attach schedule)	12,235,404.	19,649,775.	20,165,177.
	b Investments - corporate stock (attach schedule)	42,118,183.	44,761,489.	46,423,584.
	c Investments - corporate bonds (attach schedule)	2,697,669.		
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶	NONE		
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 5	3,827,677.	3,827,677.	2,507,696.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	NONE		
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	65,418,510.	70,337,036.	71,194,552.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	65,418,510.	70,337,036.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	65,418,510.	70,337,036.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	65,418,510.	70,337,036.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	65,418,510.
2	Enter amount from Part I, line 27a	2	4,863,011.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	99,554.
4	Add lines 1, 2, and 3	4	70,381,075.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	44,039.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	70,337,036.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	69,386,075.		63,116,353.	6,269,722.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				6,269,722.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 6,457,943.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	3,621,412.	68,020,722.	0.053240
2009	4,203,383.	62,148,730.	0.067634
2008	4,751,828.	85,706,869.	0.055443
2007	4,872,639.	97,537,708.	0.049956
2006	5,059,528.	91,020,847.	0.055586

2	**Total** of line 1, column (d)	2	0.281859
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.056372
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	71,830,835.
5	Multiply line 4 by line 3	5	4,049,248.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	79,686.
7	Add lines 5 and 6	7	4,128,934.
8	Enter qualifying distributions from Part XII, line 4	8	3,054,943.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	159,371.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	159,371.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	159,371.
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 164,000.		
b	Exempt foreign organizations - tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	164,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	4,629.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 4,629. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ________ (2) On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ PNC BANK, NA Telephone no. ▶ (216)257-4701			
	Located at ▶ P O BOX 94651, CLEVELAND, OH ZIP + 4 ▶ 44101-4651			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		71,086.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions.	
3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	72,924,706.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	72,924,706.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	72,924,706.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,093,871.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	71,830,835.
6	**Minimum investment return.** Enter 5% of line 5	6	3,591,542.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	3,591,542.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	159,371.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	159,371.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	3,432,171.
4	Recoveries of amounts treated as qualifying distributions			4	7,736.
5	Add lines 3 and 4			5	3,439,907.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	3,439,907.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,054,943.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,054,943.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,054,943.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				3,439,907.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2011				
a From 2006 . . . 626,757.				
b From 2007 . . . 122,133.				
c From 2008 . . . 498,163.				
d From 2009 . . . 1,124,724.				
e From 2010 . . . 252,421.				
f **Total** of lines 3a through e	2,624,198.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 3,054,943.				
a Applied to 2010, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				3,054,943.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	384,964.			384,964.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,239,234.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	241,793.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1,997,441.			
10 Analysis of line 9				
a Excess from 2007 . . . 122,133.				
b Excess from 2008 . . . 498,163.				
c Excess from 2009 . . . 1,124,724.				
d Excess from 2010 . . . 252,421.				
e Excess from 2011 . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines.

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 20				
Total . . . . ▶ **3a**				3,015,500.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,530,315.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	6,457,943.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b MISCELLANEOUS REV			18	62,564.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				8,050,822.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 8,050,822.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Jacklynn Ann Barras | 10/15/2012 | TRUST OFFICER

Signature of officer or trustee | Date | Title

JACKLYNN ANN BARRAS

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
REFUNDS	423.	
SETTLEMENTS	10,005.	10,005.
RECOVERIES	7,736.	
PARTNERSHIP DISTRIBUTIONS	4,647.	4,647.
NORTHSHORE MINNING DISTRIBUTION	12,762.	12,762.
MISCELLANEOUS REVENUE	1,379.	1,379.
DIV AND INT FROM SILVER MT PARTNERSHIP	25,612.	25,612.
TOTALS	62,564.	54,405.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PNC BANK, NA	700.			700.
TOTALS	700.	NONE	NONE	700.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	140.	140.
FEDERAL TAX PAYMENT - PRIOR YE	18,581.	
FEDERAL ESTIMATES - INCOME	39,000.	
FOREIGN TAXES ON QUALIFIED FOR	10,885.	10,885.
TOTALS	68,606.	11,025.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	11,894.	11,894.	
OHIO FILING FEE	200.		200.
EXP FROM SILVER MT PARTNERSHIP	16,825.	16,825.	
TOTALS	28,919.	28,719.	200.

ELISABETH SEVERANCE PRENTISS FOUNDATION 34-6512433

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F
LIMITED PARTNERSHIP INTEREST	C
TOTALS	

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
POSTED CURR YR FOR PR YR	8,177.
PARTNERSHIP ADJUSTMENTS	91,377.
TOTAL	99,554.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
POSTED SUBSEQ YR FOR CURR YR	23,159.
CARRYING VALUE ADJUSTMENTS	19,535.
ROUNDING ADJUSTMENT	2.
COST BASIS ADJUSTMENTS	1,343.
TOTAL	44,039.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
PNC BANK, NA
ADDRESS:
P O BOX 94651
CLEVELAND, OH 44101
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 9
COMPENSATION .... 71,086.

TOTAL COMPENSATION: 71,086.

RECIPIENT NAME:
JOHN A. BACO
ADDRESS:
1900 EAST 9TH STREET; LOC CODE B7-YB13-03-1
CLEVELAND, OH 44101
RECIPIENT'S PHONE NUMBER: 216-222-8972
FORM, INFORMATION AND MATERIALS:
A WRITTEN APPLICATION INCLUDING A COPY OF THE ORGANIZATION'S IRS DETERMINATION LETTER.
SUBMISSION DEADLINES:
THERE ARE NO SUBMISSION DEADLINES.
RESTRICTIONS OR LIMITATIONS ON AWARDS:
THERE ARE NO LIMITATIONS.

RECIPIENT NAME:
FIELDSTONE FARM
ADDRESS:
16497 SNYDER ROAD
CHAGRIN FALLS, OH 44023
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
NORTH COAST HEALTH MINISTRY
ADDRESS:
16110 DETROIT AVENUE
LAKEWOOD, OH 44107
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
CLEVELAND HEARING AND SPEECH CENTER
ADDRESS:
11206 EUCLID AVENUE
CLEVELAND, OH 44106
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBIC CHARITY
AMOUNT OF GRANT PAID .... 125,000.

RECIPIENT NAME:
VIOLA STARTZMAN FREE CLINIC
ADDRESS:
1874 CLEVELAND ROAD
WOOSTER, OH 44691
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
CLEVELAND CLINIC
TAUSSIG CANCER CENTER
ADDRESS:
9500 EUCLID AVENUE
CLEVELAND, OH 44106
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 120,000.

RECIPIENT NAME:
ST VINCENT CHARITY HOSPITAL
ADDRESS:
2351 EAST 22 STREET
CLEVELAND, OH 44115
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 100,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
FREE CLINIC OF CLEVELAND
ADDRESS:
12201 EUCLID AVENUE
CLEVELAND, OH 44106
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 250,000.

RECIPIENT NAME:
MENTAL HEALTH SERVICES
ADDRESS:
1744 PAYNE AVENUE
CLEVELAND, OH 44114
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
BELLEFAIRE JCB
ADDRESS:
22001 FAIRMOUNT BLVD
SHAKER HEIGHTS, OH 44118
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 100,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
METROHEALTH
ADDRESS:
2500 METROHEALTH DRIVE
CLEVELAND, OH 44109
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 250,000.

RECIPIENT NAME:
CASE WESTERN RESERVE UNIVERISITY
ADDRESS:
10900 EUCLID AVENUE
CLEVELAND, OH 44106
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 145,000.

RECIPIENT NAME:
CLEVELAND FOOD BANK
ADDRESS:
15500 SOUTH WATERLOO ROAD
CLEVELAND, OH 44110
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
FAR WEST CENTER
ADDRESS:
29133 HEALTH CAMPUS DRIVE
WESTLAKE, OH 44145
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
CAMP HO MITA KODA
ADDRESS:
3601 SOUTH GREEN ROAD
CLEVELAND, OH 44122
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
UNIVERSITY OF FLORIDA FOUNDATION
ADDRESS:
P. O. BOX 100243
GAINESVILLE, FL 32610
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 100,000.

RECIPIENT NAME:
UNIVERSITY HOSPITALS OF CLEVELAND
ADDRESS:
11100 EUCLID AVENUE
CLEVELAND, OH 44106
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ....1,150,000.

RECIPIENT NAME:
ACHIEVEMENT CENTERS FOR CHILDREN
ADDRESS:
4255 NORTHFIELD ROAD
HIGHLAND HILLS, OH 44128
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
POSITIVE EDUCATION PROGRAM
ADDRESS:
3100 EUCLID AVENUE
CLEVELAND, OH 44115
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 100,000.

RECIPIENT NAME:
NEIGHBORHOOD FAMILY PRACTICE
ADDRESS:
3569 RIDGE ROAD
CLEVELAND, OH 44102
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
NEW AVENUES TO INDEPENDENCE
ADDRESS:
17608 EUCLID AVENUE
CLEVELAND, OH 44112
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
RECOVERY RESOURCES
ADDRESS:
3950 CHESTER AVENUE
CLEVELAND, OH 44114
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
MAGNOLIA CLUBHOUSE
ADDRESS:
11101 MAGNOLIA DRIVE
CLEVELAND, OH 44106
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
HANNA PERKINS CENTER
ADDRESS:
19910 MALVERN ROAD
SHAKER HEIGHTS, OH 44122
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
PRETERM
ADDRESS:
12000 SHAKER BLVD
CLEVELAND, OH 44120
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
HOPEWELL
ADDRESS:
9367 STATE ROUTE 534
MESOPOTAMIA, OH 44439
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
PLAN OF NORTHEAST OHIO
ADDRESS:
5010 MAYFIELD ROAD
LYNDHURST, OH 44124
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
HOSPICE OF THE WESTERN RESERVE
ADDRESS:
17876 ST CLAIR AVENUE
CLEVELAND, OH 44110
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 200,000.

RECIPIENT NAME:
LAKE COUNTY FREE MEDICAL CLINIC
ADDRESS:
54 OHIO 66
PAINEVILLE, OH 44077
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
UNITED CEREBRAL PALSY
ADDRESS:
10011 EUCLID AVENUE
CLEVELAND, OH 44106
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
ASIAN SERVICES IN ACTION
ADDRESS:
3631 PERKINS AVENUE
CLEVELAND, OH 44114
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 13,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WOMEN'S CENTER
ADDRESS:
6209 STORER AVENUE
CLEVELAND, OH 44102
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 10,000.

TOTAL GRANTS PAID: 3,015,500.

Summary

Portfolio value

Income		Principal		Total	
Income on December 30	$17,302.16	Principal on December 30	$701,008.23	Total portfolio value on December 30	$718,310.39
Income on January 1	610,817.79	Principal on January 1	0.00	Total portfolio value on January 1	610,817.79
Change in value	- $593,515.63	Change in value	$701,008.23	Total change in value	$107,492.60

Portfolio value by asset class

Income	Value Dec. 30	Value Jan 1	Change in value	Tax cost*
Cash and cash equivalents	$17,302.16	$610,817.79	- $593,515.63	$17,302.16
Principal	Value Dec. 30	Value Jan 1	Change in value	Tax cost*
Cash and cash equivalents	$701,008 23	-	$701,008.23	$701,008.23
Total	**$718,310.39**	**$610,817.79**	**$107,492.60**	**$718,310.39**

* *We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated To determine if we have tax cost information for all your assets, call Lauren Middleton your Account Advisor*

Detail

Portfolio - income

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC MONEY MARKET FUND	$610,817 79	$17,302 16	2 41 %	$17,302 16		0 05 %	$8 65	$0 38
FUND #417	17,302 160	$1 0000		$1 00				

Portfolio - principal

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC MONEY MARKET FUND		$701,008 23	97 60 %	$701,008 23		0.06 %	$350 54	$25 89
FUND #417	701,008 230	$1 0000		$1 00				
Total portfolio		**$718,310.39**	**100.00 %**	**$718,310.39**		**0.05 %**	**$359.19**	**$26.27**

Summary

Portfolio value

Income		Principal		Total	
Income on December 30	$19,027.20	Principal on December 30	$11,891,125.38	Total portfolio value on December 30	$11,910,152.58
Income on December 1	73,732.08	Principal on December 1	11,802,553.73	Total portfolio value on December 1	11,876,285.81
Change in value	- $54,704.88	Change in value	$88,571.65	Total change in value	$33,866.77

Portfolio value by asset class

Income	Value Dec 30	Value Dec 1	Change in value	Tax cost*
Cash and cash equivalents	$19,027.20	$73,732.08	- $54,704.88	$19,027.20

Principal	Value Dec 30	Value Dec 1	Change in value	Tax cost*
Cash and cash equivalents	$106,545.03	$50,595.64	$55,949.39	$106,545.03
Fixed income	11,784,580.35	11,751,958.09	32,622.26	11,547,442.66
Total	**$11,910,152.58**	**$11,876,285.81**	**$33,866.77**	**$11,673,014.89**

* *We use tax cost to calculate the cost of your portfolio When this information is not available for all assets, your portfolio's tax cost may be understated To determine if we have tax cost information for all your assets, call Lauren Middleton your Account Advisor*

Detail

Portfolio - income

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC MONEY MARKET FUND FUND #417	$73,732 08 19,027 200	$19,027 20 $1 0000	0 16 %	$19,027 20 $1.00		0 05 %	$9.51	$1 77

Portfolio - principal

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC MONEY MARKET FUND FUND #417	$50,595 64 106,545 030	$106,545 03 $1 0000	0.90 %	$106,545 03 $1 00		0 06 %	$53.28	$3 27

Fixed income

Corporate bonds

Description (Cusip)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AMB PROPERTY LP COMP GUAR 06 625% DUE 12/01/2019 RATING. BAA1 (00163MAK0)	$48,215 70 45,000	$48,632 40 $108 0720	0 41 %	$50,256 00 $111 68	- $1,623 60	6.14 %	$2,981.25	$248.44

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AT&T INC NOTES 05 800% DUE 02/15/2019 RATING A2 (00206RAR3)	86,205.00 75,000	88,788 00 118 3840	0 75 %	84,569.25 112 76	4,218 75	4 90 %	4,350 00	1,643.33
AT&T INC SR UNSEC 02.400% DUE 08/15/2016 RATING A2 (00206RAY8)	5,051 20 5,000	5,135 10 102 7020	0 05 %	4,983 65 99 67	151.45	2 34 %	120 00	44 33
ABBEY NATL TREASURY SERV ISIN US002799AJ34 SEDOL B606WN6 04.000% DUE 04/27/2016 RATING A1 (002799AJ3)	31,241 00 35,000	31,476.55 89 9330	0 27 %	35,060 60 100 17	- 3,584 05	4 45 %	1,400 00	248 89
ACE INA HOLDINGS COM GTS 02 600% DUE 11/23/2015 RATING A3 (00440EAN7)	40,465 20 40,000	40,731 60 101 8290	0 35 %	39,488 00 98 72	1,243 60	2 56 %	1,040.00	109 78
AMERICAN EXPRESS CREDIT SER MTN SR UNSEC 02 800% DUE 09/19/2016 RATING A2 (0258M0DC0)	14,826 15 15,000	15,170 55 101 1370	0 13 %	14,987.55 99 92	183 00	2 77 %	420 00	119 00
AMERICAN EXPRESS SR UNSECURED 07 000% DUE 03/19/2018 RATING A3 (025816AY5)	35,084 70 30,000	36,128 40 120 4280	0 31 %	35,134 20 117 11	994 20	5 82 %	2,100.00	595 00

PNC INSTITUTIONAL INVESTMENTS

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AMERIPRISE FINANCIAL INC SR UNSEC 07 300% DUE 06/28/2019 RATING. A3 (03076CAD8)	41,891 50 35,000	42,207 55 120 5930	0 36 %	41,909.00 119 74	298 55	6 06 %	2,555 00	21 29
AMGEN INC SR UNSEC 02 300% DUE 06/15/2016 RATING BAA1 (031162BF6)	29,480.40 30,000	29,928 30 99.7610	0 26 %	29,930 40 99.77	- 2.10	2 31 %	690 00	30 67
AON CORP SR NOTES 03 500% DUE 09/30/2015 RATING BAA2 (037389AV5)	40,916 80 40,000	41,112 00 102 7800	0 35 %	40,421 60 101 05	690 40	3 41 %	1,400 00	353 89
ARCELORMITTAL ISIN US03938LAM63 SEDOL B4RKHM1 09 850% DUE 06/01/2019 RATING BAA3 (03938LAM6)	25,000	27,649 25 110 5970	0 24 %	27,628 30 110 51	20.95	8 91 %	2,462 50	205 21
ARCELORMITTAL SEDOL B56P0F8 ISIN US03938LQA77 05 250% DUE 08/05/2020 RATING BAA3 (03938LAQ7)	39,198.60 25,000	22,694 50 90 7780	0 20 %	24,790 75 99 16	- 2,096.25	5.79 %	1,312 50	532.29
AUTOZONE INC SR NTS CALL 8/15/20 @ 100 04.000% DUE 11/15/2020 RATING. BAA2 (053332AL6)	44,774 55 45,000	45,983.25 102 1850	0 39 %	42,106.95 93 57	3,876 30	3.92 %	1,800 00	230 00

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BB&T CORPORATION SUBORDINATED 04 900% 06/30/2017 RATING A3 (054937AG2)	102,070.85 95,000	103,182 35 108 6130	0 87 %	95,247 00 100 26	7,935.35	4 52 %	4,655.00	2,340 43
BMW VEHICLE LEASE TRUST SERIES 2010-1 CLASS A3 01 180% DUE 04/15/2013 RATING. AAA (055669AC9)	95,712.50 95,000	95,712 50 100 7500	0 81 %	94,988 86 99 99	723 64	0.82 %	779 00	34 62
BNP PARIBAS SEDOL B3TJ495 ISIN US05567LU545 03 600% DUE 02/23/2016 RATING AA3 (05567LU54)	51,620 80 55,000	51,573 50 93 7700	0 44 %	55,042 90 100 08	- 3,469.40	3 84 %	1,980 00	1,694 00
BMW VEHICLE OWNER TRUST SERIES 2011-A CLASS A3 00 760% DUE 08/25/2015 RATING AAA (05573WAC9)	39,784 40 40,000	39,864.80 99 6620	0 34 %	39,994 22 99 99	- 129.42	0 77 %	304 00	5 07
BANK OF AMERICA CORP SR UNSEC 05 750% DUE 12/01/2017 RATING BAA1 (060505DP6)	86,580 15 95,000	90,531 20 95 2960	0.77 %	100,553.50 105 85	- 10,022 30	6 04 %	5,462.50	455 21
BANK OF MONTREAL SR UNSEC US06366QGN16 VAR% DUE 04/29/2014 RATING· AA2 (06366QGN1)	84,620 05 85,000	84,441.55 99.3430	0 71 %	85,042 25 100 05	- 600 70	0 91 %	763 35	133 85

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BARCLAYS BANK PLC ISIN US06739FFS56 SEDOL B4XGSW0 06 7500% DUE 05/22/2019 RATING AA3 (06739FFS5)	105,808.00 100,000	110,826 00 110 8260	0.94 %	113,035 00 113 04	- 2,209 00	6.10 %	6,750 00	731 25
BEAR STEARNS CO INC SR NOTES 06 400% DUE 10/02/2017 RATING· AA3 (073902PR3)	 5,000	5,586.25 111 7250	0 05 %	5,460 25 109 21	126 00	5 73 %	320 00	79 11
BERKSHIRE HATHAWAY FINANCE CORP CO GUARNT 05 400% DUE 05/15/2018 RATING· AA2 (084664BE0)	62,576 80 55,000	64,085 45 116 5190	0.54 %	61,051 65 111 00	3,033 80	4 64 %	2,970.00	379 50
BERKSHIRE HATHAWAY INC SR UNSEC 03.750% DUE 08/15/2021 RATING· AA2 (084670BC1)	15,292 65 15,000	15,579 30 103 8620	0 14 %	14,998.80 99 99	580 50	3.62 %	562.50	212 50
BORGWARNER INC SR UNSEC 04 625% DUE 09/15/2020 RATING: BAA2 (099724AG1)	47,208 15 45,000	47,799 90 106 2220	0 41 %	44,973 45 99 94	2,826 45	4 36 %	2,081 25	612 81
BOSTON PROPERTIES LP SR UNSEC 04.125% DUE 05/15/2021 RATING BAA2 (10112RAS3)	44,471.70 45,000	45,441 00 100 9800	0 39 %	43,279 20 96.18	2,161.80	4 09 %	1,856 25	237.19

Summary

Portfolio value

Income		Principal		Total	
Income on December 30	$29,229.50	Principal on December 30	$28,544,013.53	Total portfolio value on December 30	$28,573,243.03
Income on December 1	58,809.90	Principal on December 1	28,306,164.61	Total portfolio value on December 1	28,364,974.51
Change in value	- $29,580.40	Change in value	$237,848.92	Total change in value	$208,268.52

Portfolio value by asset class

Income	Value Dec 30	Value Dec. 1	Change in value	Tax cost*
Cash and cash equivalents	$29,229.50	$58,809.90	- $29,580 40	$29,229.50
Principal	Value Dec 30	Value Dec 1	Change in value	Tax cost*
Cash and cash equivalents	$265,826.68	$282,502.86	- $16,676.18	$265,826.68
Equities	28,278,186.85	28,023,661.75	254,525.10	26,462,996.51
Total	$28,573,243.03	$28,364,974.51	$208,268.52	$26,758,052.69

* *We use tax cost to calculate the cost of your portfolio When this information is not available for all assets, your portfolio's tax cost may be understated To determine if we have tax cost information for all your assets, call Lauren Middleton your Account Advisor.*

Detail

Portfolio - income

Cash and cash equivalents
Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC MONEY MARKET FUND FUND #417	$58,809 90 29,229 500	$29,229 50 $1 0000	0 11 %	$29,229 50 $1.00		0 06 %	$14 62	$2 09

Portfolio - principal

Cash and cash equivalents
Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC MONEY MARKET FUND FUND #417	$282,502 86 265,826 680	$265,826 68 $1 0000	0 94 %	$265,826 68 $1 00		0 06 %	$132 93	$13.74

Equities
Stocks
Consumer discretionary

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BORG WARNER INC (BWA)	$307,187 20 4,660	$297,028 40 $63 7400	1 04 %	$356,934 05 $76 60	- $59,905 65	0 76 %	$2,236.80	
COMCAST CORPORATION CL A (CMCSA)	389,243 90 17,170	407,100 70 23 7100	1 43 %	406,676 44 23 69	424 26	1 90 %	7,726 50	1,931 63
DOLLAR TREE INC (DLTR)	540,278 70 6,630	551,019 30 83 1100	1 93 %	348,822 87 52 61	202,196 43			

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
LIMITED BRANDS INC (LTD)	333,983 70 9,340	376,869 00 40 3500	1 32 %	291,854.99 31 25	85,014 01	1 99 %	7,472 00	
MACY'S INC (M)	521,159 60 16,120	518,741 60 32 1800	1 82 %	454,195 51 28 18	64,546.09	1 25 %	6,448 00	1,612 00
MATTEL INC (MAT)	437,912 00 15,200	421,952 00 27 7600	1.48 %	366,734 96 24 13	55,217 04	3 32 %	13,984 00	
MCDONALD'S CORP (MCD)	419,332 80 4,390	440,448 70 100 3300	1.55 %	372,334 42 84 81	68,114.28	2 80 %	12,292 00	
TARGET CORP (TGT)	387,345 00 7,350	376,467 00 51 2200	1 32 %	385,246 58 52 42	- 8,779 58	2 35 %	8,820.00	
Total consumer discretionary		**$3,389,626.70**	**11.86 %**	**$2,982,799.82**	**$406,826.88**	**1.74 %**	**$58,979.30**	**$3,543.63**

Consumer staples

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
COCA COLA CO (KO)	$395,984 70 5,890	$412,123.30 $69 9700	1 45 %	$371,260 11 $63 03	$40,863.19	2 69 %	$11,073.20	
THE HERSHEY COMPANY (HSY)	509,314 40 8,830	545,517 40 61 7800	1 91 %	426,976 41 48 36	118,540 99	2 24 %	12,185 40	
KRAFT FOODS INC - A (KFT) SEDOL 2764296 ISIN US50075N1046	267,871 50 8,930	333,624 80 37 3600	1.17 %	305,937 72 34 26	27,687 08	3 11 %	10,358 80	2,589.70
LAUDER ESTEE COS INC (EL) CL A	527,370 60 4,470	502,070 40 112 3200	1 76 %	425,778 87 95 25	76,291 53	0 94 %	4,693 50	
PROCTER & GAMBLE CO (PG)	575,318 70 8,910	594,386 10 66 7100	2 09 %	483,863 78 54 31	110,522 32	3 15 %	18,711 00	
JM SMUCKER CO/THE-NEW COM WI (SJM)	408,012 60 5,370	419,772 90 78 1700	1 47 %	342,137 19 63 71	77,635 71	2 46 %	10,310 40	

Detail

Consumer staples

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
WAL-MART STORES INC (WMT)	440,572 00 7,480	447,004 80 59 7600	1 57 %	405,004.60 54 15	42,000 20	2 45 %	10,920 80	2,730 20
WHOLE FOODS MKT INC (WFM)	372,507 00 5,470	380,602 60 69 5800	1 34 %	349,012 02 63 81	31,590 58	0 81 %	3,063 20	
Total consumer staples		**$3,635,102.30**	**12.72 %**	**$3,109,970.70**	**$525,131.60**	**2.24 %**	**$81,316.30**	**$5,319.90**

Energy

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CHEVRON CORPORATION (CVX)	$907,900 60 8,830	$939,512 00 $106 4000	3.29 %	$811,156 47 $91 86	$128,355 53	3 05 %	$28,609 20	
CONOCOPHILLIPS (COP)	294,551 60 4,870	354,876 90 72 8700	1 25 %	349,754 39 71 82	5,122 51	3 63 %	12,856 80	
EQT CORPORATION (EQT)	519,643 80 8,380	459,140 20 54 7900	1 61 %	504,500 62 60 20	- 45,360 42	1 61 %	7,374 40	
EXXON MOBIL CORP (XOM)	1,023,196 80 12,720	1,078,147 20 84 7600	3.78 %	971,462 80 76 37	106,684 40	2 22 %	23,913 60	
NATIONAL OILWELL VARCO INC (NOV)	458,163 00 6,390	434,456 10 67 9900	1 53 %	424,554 30 66 44	9,901 80	0 71 %	3,067 20	
Total energy		**$3,266,132.40**	**11.43 %**	**$3,061,428.58**	**$204,703.82**	**2.32 %**	**$75,821.20**	

Financial

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AMERICAN EXPRESS CO (AXP)	$344,446 80 7,170	$338,208 90 $47.1700	1 19 %	$332,904.74 $46 43	$5,304 16	1 53 %	$5,162 40	
AMERIPRISE FINANCIAL INC (AMP)	368,198 20 8,020	398,112 80 49.6400	1 40 %	487,061.82 60 73	- 88,949 02	2 26 %	8,982 40	
BANK OF AMERICA CORP (BAC)	110,704 00 20,350	113,146 00 5 5600	0 40 %	298,941 50 14 69	- 185,795 50	0 72 %	814 00	

Detail

Financial

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CAPITAL ONE FINANCIAL CORP (COF)	383,182 80 8,580	362,848 20 42.2900	1 27 %	399,340 65 46 54	- 36,492 45	0 48 %	1,716 00	
CHUBB CORP (CB)	441,057 60 6,540	452,698.80 69 2200	1 59 %	379,735 29 58 06	72,963 51	2 26 %	10,202 40	2,550 60
CITIGROUP INC (C)	245,396 40 8,930	234,948 30 26 3100	0 83 %	445,231.94 49 86	- 210,283 64	0 16 %	357 20	
EQUITY RESIDENTIAL (EQR) SH BEN INT REIT	285,332 30 5,170	294,845 10 57 0300	1 04 %	259,209 33 50 14	35,635 77	3 99 %	11,735.90	2,933 98
JPMORGAN CHASE & CO (JPM)	500,475 20 16,160	537,320 00 33 2500	1.89 %	705,372 69 43 65	- 168,052 69	3 01 %	16,160.00	
MOODY'S CORP (MCO)	256,506 90 7,390	248,895 20 33.6800	0 88 %	291,152 89 39.40	- 42,257 69	1 91 %	4,729.60	
WELLS FARGO & COMPANY (WFC)	410,915 40 15,890	437,928 40 27 5600	1 54 %	496,298.73 31 23	- 58,370 33	1 75 %	7,627 20	
Total financial		**$3,418,951.70**	**11.97 %**	**$4,095,249.58**	**- $676,297.88**	**1.97 %**	**$67,487.10**	**$5,484.58**

Health care

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
COVIDIEN PLC (COV) ISIN IE00B68SQD29 SEDOL B68SQD2	$423,159 50 9,290	$418,142 90 $45 0100	1 47 %	$435,584 87 $46 89	- $17,441 97	2 00 %	$8,361 00	
ALLERGAN INC (AGN)	465,483 20 5,560	487,834 40 87.7400	1 71 %	389,429 07 70 04	98,405 33	0 23 %	1,112 00	
AMERISOURCEBERGEN CORP (ABC)	333,607 00 8,980	333,966 20 37 1900	1 17 %	316,527 04 35 25	17,439 16	1 40 %	4,669 60	
BRISTOL MYERS SQUIBB CO (BMY)	333,744 00 10,200	359,448 00 35 2400	1 26 %	317,837 10 31 16	41,610 90	3 86 %	13,872 00	
JOHNSON & JOHNSON (JNJ)	683,443 20 10,560	692,524.80 65 5800	2 43 %	676,805.53 64 09	15,719.27	3 48 %	24,076.80	
MERCK & CO INC (MRK)	220,935 00 6,180	232,986 00 37.7000	0 82 %	228,659 38 37.00	4,326 62	4 46 %	10,382 40	2,595 60

Detail

Health care

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income.
PFIZER INC (PFE)	517,203 90 25,770	557,662 80 21 6400	1 96 %	442,915 80 17 19	114,747 00	4 07 %	22,677 60	
SHIRE PLC (SHPGY) SPONSORED ADR	285,722 40 2,820	292,998 00 103 9000	1.03 %	214,175 61 75 95	78,822 39	0 39 %	1,128 00	
UNITEDHEALTH GROUP INC (UNH)	380,406 00 7,800	395,304 00 50 6800	1.39 %	304,369 26 39 02	90,934.74	1 29 %	5,070 00	
Total health care		**$3,770,867.10**	**13.20 %**	**$3,326,303.66**	**$444,563.44**	**2.42 %**	**$91,349.40**	**$2,595.60**

Industrials

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CUMMINS INC (CMI)	$290,916 60 3,020	$265,820 40 $88 0200	0 94 %	$340,679 55 $112 81	- $74,859.15	1 82 %	$4,832 00	
DOVER CORP (DOV)	393,585 20 7,160	415,638 00 58 0500	1 46 %	415,297 18 58 00	340 82	2 18 %	9,021.60	
EATON CORP (ETN)	332,783 10 7,410	322,557 30 43 5300	1 13 %	386,444 09 52 15	- 63,886 79	3 13 %	10,077 60	
GENERAL ELECTRIC CO (GE)	346,997 10 21,810	390,617.10 17 9100	1 37 %	410,462 02 18 82	- 19,844 92	3 80 %	14,830 80	3,707 70
JOY GLOBAL INC (JOY)	328,608 00 3,600	269,892 00 74 9700	0 95 %	345,431 24 95 95	- 75,539 24	0 94 %	2,520 00	
UNION PACIFIC CORP (UNP)	456,038 10 4,410	467,195 40 105.9400	1 64 %	429,943 69 97 49	37,251.71	2 27 %	10,584 00	2,646 00
UNITED TECHNOLOGIES CORP (UTX)	407,512 00 5,320	388,838 80 73 0900	1 37 %	421,133 86 79 16	- 32,295 06	2 63 %	10,214 40	
Total Industrials		**$2,520,559.00**	**8.82 %**	**$2,749,391.63**	**- $228,832.63**	**2.46 %**	**$62,080.40**	**$6,353.70**

Detail

Information technology

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
APPLE INC (AAPL)	$1,066,338.00 2,790	$1,129,950 00 $405 0000	3.96 %	$955,589 23 $342 51	$174,360.77			
CISCO SYSTEMS INC (CSCO)	302,713 60 18,850	340,808 00 18 0800	1.20 %	358,080 42 19 00	- 17,272 42	1.33 %	4,524 00	
EMC CORP (EMC)	422,003 40 18,340	395,043 60 21.5400	1.39 %	434,480.10 23 69	- 39,436 50			
EBAY INC (EBAY)	272,819 80 9,220	279,642 60 30 3300	0.98 %	317,268.55 34 41	- 37,625 95			
GOOGLE INC-CL A (GOOG)	611,377 80 1,140	736,326.00 645 9000	2 58 %	568,087 51 498 32	168,238 49			
INTEL CORP (INTC)	466,315 20 18,720	453,960 00 24.2500	1 59 %	359,840 37 19 22	94,119 63	3 47 %	15,724 80	
INTERNATIONAL BUSINESS MACHS (IBM) CORP	573,400 00 3,050	560,834.00 183 8800	1.97 %	449,331 19 147 32	111,502 81	1 64 %	9,150 00	
MICROSOFT CORP (MSFT)	605,862 30 23,685	614,862 60 25 9600	2.16 %	387,913 73 16 38	226,948 87	3 09 %	18,948.00	
ORACLE CORP (ORCL)	589,850 25 18,815	482,604 75 25 6500	1 69 %	237,093.46 12.60	245,511 29	0.94 %	4,515 60	
QUALCOMM INC (QCOM)	492,104 00 8,980	491,206 00 54 7000	1 72 %	476,928.94 53 11	14,277 06	1 58 %	7,722 80	
Total information technology		**$5,485,237.55**	**19.20 %**	**$4,544,613.50**	**$940,624.05**	**1.11 %**	**$60,585.20**	

Materials

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CELANESE CORP-SERIES A (CE)	$342,631 30 7,370	$326,269 90 $44 2700	1 15 %	$316,581 30 $42 96	$9,688 60	0 55 %	$1,768 80	
DUPONT E I DE NEMOURS & CO (DD)	358,377 20 7,510	343,807 80 45 7800	1 21 %	366,276.90 48 77	- 22,469 10	3 59 %	12,316 40	
FMC CORPORATION NEW (FMC)	3,660	314,906 40 86 0400	1.11 %	307,466 53 84 01	7,439 87	0 70 %	2,196.00	549 00
Total materials		**$984,984.10**	**3.45 %**	**$990,324.73**	**- $5,340.63**	**1.65 %**	**$16,281.20**	**$549.00**

Detail

Telecommunication services

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AT&T INC (T)	$295,596 00 10,200	$308,448 00 $30 2400	1 08 %	$286,520 20 $28 09	$21,927 80	5 83 %	$17,952 00	
VODAFONE GROUP PLC (VOD) SPONSORED ADR NEW	372,769 50 13,730	384,851 90 28 0300	1 35 %	375,279 25 27 33	9,572 65	5.15 %	19,812 39	15,286 98
Total telecommunication services		**$693,299.90**	**2.43 %**	**$661,799.45**	**$31,500.45**	**5.45 %**	**$37,764.39**	**$15,286.98**

Utilities

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
NORTHEAST UTILITIES (NU)	$283,802 00 8,200	$295,774 00 $36 0700	1 04 %	$264,654 56 $32 28	$31,119 44	3 05 %	$9,020.00	
OGE ENERGY CORP (OGE)	287,572 80 5,430	307,935 30 56 7100	1 08 %	249,120 50 45 88	58,814 80	2 77 %	8,525 10	
WISCONSIN ENERGY CORP (WEC)	483,764 40 14,580	509,716.80 34 9600	1 79 %	427,339 80 29 31	82,377 00	3 44 %	17,496 00	
Total utilities		**$1,113,426.10**	**3.90 %**	**$941,114.86**	**$172,311.24**	**3.15 %**	**$35,041.10**	
Total stocks		**$28,278,186.85**	**98.97 %**	**$26,462,996.51**	**$1,815,190.34**	**2.08 %**	**$586,705.59**	**$39,133.39**
Total equities		**$28,278,186.85**	**98.97 %**	**$26,462,996.51**	**$1,815,190.34**	**2.08 %**	**$586,705.59**	**$39,133.39**
Total portfolio		**$28,573,243.03**	**100.00 %**	**$26,758,052.69**	**$1,815,190.34**	**2.05 %**	**$586,853.14**	**$39,149.22**

PNC INSTITUTIONAL INVESTMENTS

E S PRENTISS FOUNDATION-IR
IRREVOCABLE CHARITABLE TRUST STATEMENT
Account number 21-75-073-9598698
December 1, 2011 - December 30, 2011

Summary

Portfolio value

Income		Principal		Total	
Income on December 30	$115,723.70	Principal on December 30	$29,877,122.41	Total portfolio value on December 30	$29,992,846.11
Income on December 1	55,990.82	Principal on December 1	30,298,517.44	Total portfolio value on December 1	30,354,508.26
Change in value	$59,732.88	Change in value	- $421,395.03	Total change in value	- $361,662.15

Portfolio value by asset class

Income	Value Dec. 30	Value Dec. 1	Change in value	Tax cost*
Cash and cash equivalents	$101,702.11	$55,990.82	$45,711.29	$101,702.11
Equities	14,021.59	-	14,021.59	13,601.35
Principal	Value Dec 30	Value Dec 1	Change in value	Tax cost*
Cash and cash equivalents	$857,454.29	$854,704.50	$2,749.79	$857,454.29
Fixed income	8,380,596.61	8,427,324.17	- 46,727.56	8,102,332.00
Equities	18,131,376.01	18,532,093.27	- 400,717.26	18,284,891.31
Alternative investments	2,507,695.50	2,484,395.50	23,300.00	3,827,677.34
Total	$29,992,846.11	$30,354,508.26	- $361,662.15	$31,187,658.40

* *We use tax cost to calculate the cost of your portfolio When this information is not available for all assets, your portfolio's tax cost may be understated To determine if we have tax cost information for all your assets, call Lauren Middleton your Account Advisor.*

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Detail

Portfolio - income

Cash and cash equivalents
Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC MONEY MARKET FUND FUND #417	$55,990 82 101,702 110	$101,702 11 $1 0000	0 34 %	$101,702 11 $1.00		0 06 %	$50 86	$3 79

Equities
Mutual funds - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
T ROWE PRICE NEW HORIZONS FD INC (PRNHX) FD #42	 451 872	$14,021 59 $31 0300	0 05 %	$13,601 35 $30 10	$420 24	0 17 %	$22 59	

Portfolio - principal

Cash and cash equivalents
Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC MONEY MARKET FUND FUND #417	$854,704 50 857,454 290	$857,454 29 $1 0000	2 86 %	$857,454 29 $1 00		0 06 %	$428 77	$42 47

Detail

Fixed income

Mutual funds - fixed income

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
FIDELITY ADVISOR FLOATING HIGH (FFRIX) INCOME FUND I FUND #279	$2,866,245 00 297,946 466	$2,869,224 47 $9 6300	9 57 %	$2,914,000 00 $9 78	- $44,775 53	3 26 %	$93,257 24	$18,990 82
T ROWE PRICE SHORT TERM BOND FD (PRWBX) FD #55	2,151,904 35 447,381 361	2,151,904 35 4.8100	7 18 %	2,166,666.00 4 84	- 14,761 65	2 29 %	49,211 95	4,095 91
VANGUARD INFLATION PROTECTED (VAIPX) SECURITIES FUND ADMIRAL SHS FD # 5119	3,409,174 82 121,236 658	3,359,467 79 27 7100	11 21 %	3,021,666 00 24 92	337,801 79	4 11 %	137,846 08	
Total mutual funds - fixed income		**$8,380,596.61**	**27.94 %**	**$8,102,332.00**	**$278,264.61**	**3.35 %**	**$280,315.27**	**$23,086.73**
Total fixed income		**$8,380,596.61**	**27.94 %**	**$8,102,332.00**	**$278,264.61**	**3.35 %**	**$280,315.27**	**$23,086.73**

Equities

Etf - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ISHARES RUSSELL MIDCAP (IWR) INDEX FD ETF	$2,257,963 83 22,787	$2,242,696 54 $98 4200	7.48 %	$2,096,272 17 $91 99	$146,424 37	1.59 %	$35,502 15	
ISHARES TR RUSSELL 2000 INDEX FD (IWM) ETF	1,155,422 83 15,671	1,155,736 25 73 7500	3 86 %	1,251,326 62 79 85	- 95,590 37	1 40 %	16,141 13	
VANGUARD MSCI EAFE (VEA) ETF	1,058,858 38 32,701	1,001,631 63 30.6300	3 34 %	1,079,449 26 33 01	- 77,817 63	3 42 %	34,205 25	
Total etf - equity		**$4,400,064.42**	**14.67 %**	**$4,427,048.05**	**- $26,983.63**	**1.95 %**	**$85,848.53**	

Detail

Mutual funds - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
HARBOR FUND (HAIGX) INTERNATIONAL GROWTH FUND #17	$2,937,707 31 270,258 262	$2,835,009 17 $10 4900	9 46 %	$2,550,000 00 $9 44	$285,009 17	2 14 %	$60,537 85	
HARDING LOEVNER (HLEMX) EMERGING MARKETS PORTOFLIO FUND ADVISOR CLASS	2,604,657 30 60,022 816	2,543,166.71 42 3700	8 48 %	2,940,852 27 49 00	- 397,685 56	0 82 %	20,707 87	
PNC INTERNATIONAL EQUITY FUND (PIUIX) CLASS I	3,012,248 17 223,460 547	2,860,295 00 12 8000	9 54 %	2,437,220 67 10 91	423,074 33	1 37 %	39,105 60	
PNC MID CAP VALUE FUND (PMVIX) CLASS I	2,983,790 96 254,979 570	3,001,109 54 11.7700	10 01 %	3,274,153 46 12 84	- 273,043.92	0 81 %	24,223 06	
T ROWE PRICE NEW HORIZONS FD INC (PRNHX) FD #42	1,317,125 71 41,853 138	1,298,702 87 31 0300	4 34 %	1,482,269 93 35 42	- 183,567 06	0 17 %	2,092.66	
ROYCE TOTAL RETURN FUND INV (RYTRX) FUND #267	1,204,318.78 94,087 405	1,193,028 30 12 6800	3 98 %	1,173,346 93 12 47	19,681 37	0.94 %	11,196 40	
Total mutual funds - equity		**$13,731,311.59**	**45.78 %**	**$13,857,843.26**	**- $126,531.67**	**1.15 %**	**$157,863.44**	
Total equities		**$18,131,376.01**	**60.45 %**	**$18,284,891.31**	**- $153,515.30**	**1.34 %**	**$243,711.97**	

Alternative investments
Real estate

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
SILVER MOUNTAIN () REAL ESTATE FUND I-T, L P (MARKET VALUE AS OF 12/31/10)	$763,742 00 763,742	$763,742 00 $1 0000	2 55 %	$1,758,423 84 $2 30	- $994,681.84			

Detail

Natural resources

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
47970% MINERAL INTEREST IN THE DUNKA-MESABA LANDS ST LOUIS CNTY, MN (PARTIAL) (MARKET VALUE AS OF 08/10/10)	$69,253 50 1	$69,253.50 $69,253 5000	0 24 %	$69,253 50 $69,253.50				

Other alternative investments

Description (Cusip)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CREDIT SUISSE ABSOLUTE RET NOTE 0% BUFFER 325% PARTICIPATION MATURITY 7/19/12 ISSUED 6/27/08 RATING. AA1 (22546EBS2)	$889,600 00 1,000,000	$914,700 00 $91 4700	3.05 %	$1,000,000 00 $100.00	- $85,300 00			
JPMORGAN ABSOLUTE RETURN NOTE 0% BUFFER 260% PARTICIPATION MATURITY 7/2/13 ISSUED 6/27/08 (48123M6K3) RATING AA3	761,800 00 1,000,000	760,000 00 76 0000	2 54 %	1,000,000 00 100 00	- 240,000 00			
Total other alternative investments		$1,674,700.00	5.58 %	$2,000,000.00	- $325,300.00			
Total alternative investments		$2,507,695.50	8.36 %	$3,827,677.34	- $1,319,981.84			
Total portfolio		$29,992,846.11	100.00 %	$31,187,658.40	- $1,194,812.29	1.75 %	$524,529.46	$23,132.99