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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation THE SLOMO AND CINDY SILVIAN FOUNDATION, INC.		A Employer identification number 34-2037021
Number and street (or P.O. box number if mail is not delivered to street address) 150 BROADHOLLOW ROAD	Room/suite 304	B Telephone number 631-923-0261
City or town, state, and ZIP code MELVILLE, NY 11747		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ Foreign organizations meeting the 85% test, 2. check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 35,802,678. (Part I, column (d) must be on cash basis.)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	7,930,000.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	828.	828.		STATEMENT 1
	4 Dividends and interest from securities	982,517.	982,517.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,735,430.			
	b Gross sales price for all assets on line 6a	6,959,509.			
	7 Capital gain net income (from Part IV, line 2)		1,735,430.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	10,648,775.	2,718,775.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	398,360.	99,590.		298,770.
	14 Other employee salaries and wages	19,933.	4,983.		14,950.
	15 Pension plans, employee benefits	150,247.	37,562.		112,695.
	16a Legal fees STMT 3	1,703.	0.		1,703.
	b Accounting fees STMT 4	5,800.	0.		5,800.
	c Other professional fees STMT 5	36,054.	36,054.		0.
	17 Interest				
	18 Taxes STMT 6	11,118.	0.		0.
	19 Depreciation and depletion	6,658.	0.		
	20 Occupancy	22,325.	0.		22,325.
	21 Travel, conferences, and meetings	5,107.	0.		5,107.
	22 Printing and publications				
	23 Other expenses STMT 7	23,150.	1,028.		22,122.
	24 Total operating and administrative expenses. Add lines 13 through 23	680,455.	179,217.		483,472.
	25 Contributions, gifts, grants paid	1,256,200.			1,256,200.
26 Total expenses and disbursements. Add lines 24 and 25	1,936,655.	179,217.		1,739,672.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	8,712,120.				
b Net investment income (if negative, enter -0-)		2,539,558.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	984.	23,747.	23,747.
	2 Savings and temporary cash investments	229,959.	843,784.	843,784.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		16.	16.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	23,894,654.	31,976,050.	34,908,147.
	14 Land, buildings, and equipment: basis ▶ 39,174.			
	Less accumulated depreciation STMT 9 ▶ 15,228.	28,770.	23,946.	23,946.
	15 Other assets (describe ▶ SECURITY DEPOSIT)	3,472.	3,038.	3,038.
	16 Total assets (to be completed by all filers)	24,157,839.	32,870,581.	35,802,678.
	17 Accounts payable and accrued expenses		622.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	622.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	24,157,839.	32,869,959.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	24,157,839.	32,869,959.	
	31 Total liabilities and net assets/fund balances	24,157,839.	32,870,581.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,157,839.
2 Enter amount from Part I, line 27a	2	8,712,120.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	32,869,959.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	32,869,959.

Form **990-PF** (2011)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 6,959,509.		5,224,079.	1,735,430.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			1,735,430.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,735,430.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,485,759.	27,621,105.	.053791
2009	1,300,374.	21,895,606.	.059390
2008	472,172.	6,920,691.	.068226
2007	0.	0.	.000000
2006	0.	0.	.000000

2 Total of line 1, column (d)	2	.181407
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.036281
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	32,885,453.
5 Multiply line 4 by line 3	5	1,193,117.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	25,396.
7 Add lines 5 and 6	7	1,218,513.
8 Enter qualifying distributions from Part XII, line 4	8	1,741,506.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	25,396.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	25,396.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	25,396.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	10,000.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2011 estimated tax payments and 2010 overpayment credited to 2011		6d	
b Exempt foreign organizations - tax withheld at source		7	10,000.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	15,396.
7 Total credits and payments. Add lines 6a through 6d		10	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		11	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ Refunded ☐			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		X
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		X
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► <u>SILVIANFOUNDATION.ORG</u>				
14	The books are in care of ► <u>THE FOUNDATION</u> Telephone no. ► <u>631-923-0261</u>			
Located at ► <u>150 BROADHOLLOW RD., RM. 304, MELVILLE, NY</u> ZIP+4 ► <u>11747</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANIEL S. KOMANSKY C/O FDN., 150 BROADHOLLOW RD., RM. 304 MELVILLE, NY 11747	PRESIDENT, CHIEF LEGAL	OFF		
	40.00	212,928.	49,000.	0.
HON. JACK MACKSTON C/O FDN., 150 BROADHOLLOW RD., RM. 304 MELVILLE, NY 11747	SECRETARY AND DIRECTOR			
	20.00	87,568.	21,892.	0.
DAVID GROSSMAN C/O FDN., 150 BROADHOLLOW RD., RM. 304 MELVILLE, NY 11747	TREASURER AND DIRECTOR			
	22.00	97,864.	24,466.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2011)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
	All other program-related investments. See instructions.	
3		

Total. Add lines 1 through 30.Form **990-PF** (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	33,175,213.
b	Average of monthly cash balances	1b	207,996.
c	Fair market value of all other assets	1c	3,038.
d	Total (add lines 1a, b, and c)	1d	33,386,247.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	33,386,247.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	500,794.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	32,885,453.
6	Minimum investment return. Enter 5% of line 5	6	1,644,273.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,644,273.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	25,396.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	25,396.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,618,877.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,618,877.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,618,877.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,739,672.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	1,834.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,741,506.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	25,396.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	1,716,110.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,618,877.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				128,955.
d From 2009				238,416.
e From 2010				122,586.
f Total of lines 3a through e	489,957.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 1,741,506.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				1,618,877.
e Remaining amount distributed out of corpus	122,629.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	612,586.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	612,586.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				128,955.
c Excess from 2009				238,416.
d Excess from 2010				122,586.
e Excess from 2011				122,629.

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV		Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
----------------	--	--

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHMENT B	N/A			1,256,200.
Total			▶ 3a	1,256,200.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
----------------------	---

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee  Date 5/8/2012 Title President

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

THOMAS F. BLANEY
CPA, CFE

Preparer's signature

OL Br

Date

$$5/8/12$$

Check ☐ if
self-employed

PTIN

P00234022

Firm's name ▶ O'CONNOR DAVIES MUNNS & DOBBINS, LLP

Firm's EIN ► 13-3385019

Firm's address ► 60 EAST 42ND STREET, 36TH FL.
NEW YORK, NY 10165-3698

Phone no. (212) 286-2600

Form **990-PF** (2011)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

THE SLOMO AND CINDY SILVIAN FOUNDATION,
INC.

Employer identification number

34-2037021

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

THE SLOMO AND CINDY SILVIAN FOUNDATION,
INC.

Employer identification number

34-2037021

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF CINDY SILVIAN C/O FDN., 150 BROADHOLLOW RD. RM. 304 MELVILLE, NY 11747	\$ 7,930,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

THE SLOMO AND CINDY SILVIAN FOUNDATION,
INC.

34-2037021

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

THE SLOMO AND CINDY SILVIAN FOUNDATION,
INC.

34-2037021

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VANGUARD SHORT TERM INVEST GR ADM		P	VARIOUS	10/28/11
b VANGUARD PRIMECAP FUND ADMIRAL		P	VARIOUS	12/29/11
c VANGUARD MIDCAP INDEX FUND SIGNAL		P	VARIOUS	12/30/11
d VANGUARD SMALL CAP INDEX FUND SIGNAL		P	VARIOUS	12/29/11
e VANGUARD WINDSOR 11 FUND ADMIRAL		P	VARIOUS	12/29/11
f CAPITAL GAINS DIVIDENDS				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 36,054.		34,107.	1,947.
b 2,160,000.		1,736,701.	423,299.
c 1,023,269.		706,853.	316,416.
d 1,052,760.		734,657.	318,103.
e 2,605,158.		2,011,761.	593,397.
f 82,268.			82,268.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,947.
b			423,299.
c			316,416.
d			318,103.
e			593,397.
f			82,268.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,735,430.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

2011 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	FURNITURE & FIXTURES	083109SL		7.00	17	12,849.			12,849.	2,754.		1,836.
2	TELEPHONE SYSTEM	083109SL		7.00	17	4,548.			4,548.	975.		650.
3	COMPUTER SYSTEM	083109SL		5.00	17	14,228.			14,228.	4,269.		2,846.
4	COMPUTER SYSTEM	050110SL		5.00	17	5,715.			5,715.	572.		1,143.
5	COMPUTER SYSTEM	033111SL		5.00	19B	1,834.			1,834.			183.
	* TOTAL 990-PF PG 1 DEPR					39,174.		0.	39,174.	8,570.	0.	6,658.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA	828.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	828.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VANGUARD	1,064,785.	82,268.	982,517.
TOTAL TO FM 990-PF, PART I, LN 4	1,064,785.	82,268.	982,517.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PATTERSON, BELKNAP, WEBB & TYLER, LLP	1,703.	0.		1,703.
TO FM 990-PF, PG 1, LN 16A	1,703.	0.		1,703.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
O'CONNOR DAVIES MUNNS & DOBBINS LLP	5,800.	0.		5,800.
TO FORM 990-PF, PG 1, LN 16B	5,800.	0.		5,800.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
VANGUARD MANAGEMENT FEES	36,054.	36,054.		0.	
TO FORM 990-PF, PG 1, LN 16C	36,054.	36,054.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAXES	11,118.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	11,118.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DUES AND SUBSCRIPTIONS	1,412.	0.		1,412.	
INSURANCE	6,476.	0.		6,476.	
OFFICE EXPENSES	4,111.	1,028.		3,083.	
FILING FEES	750.	0.		750.	
DATA PROCESSING	8,065.	0.		8,065.	
TELEPHONE	2,336.	0.		2,336.	
TO FORM 990-PF, PG 1, LN 23	23,150.	1,028.		22,122.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHMENT A	COST	31,976,050.	34,908,147.
TOTAL TO FORM 990-PF, PART II, LINE 13		31,976,050.	34,908,147.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	9
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE & FIXTURES	12,849.	4,590.	8,259.
TELEPHONE SYSTEM	4,548.	1,625.	2,923.
COMPUTER SYSTEM	14,228.	7,115.	7,113.
COMPUTER SYSTEM	5,715.	1,715.	4,000.
COMPUTER SYSTEM	1,834.	183.	1,651.
TOTAL TO FM 990-PF, PART II, LN 14	39,174.	15,228.	23,946.

Form 4562

Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization 990-PF**
(Including Information on Listed Property)

OMB No 1545-0172

2011Attachment
Sequence No 179

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

THE SLOMO AND CINDY SILVIAN FOUNDATION,
INC.

Business or activity to which this form relates

Identifying number

FORM 990-PF PAGE 1

34-2037021

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	6,475.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		1,834.	5 YRS.	HY	SL	183.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	

Section C - Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	6,658.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**THE SLOMO AND CINDY SILVIAN FOUNDATION,
INC.**

Form 4562 (2011)

34-2037021 Page 2

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No				24b If "Yes," is the evidence written? ☐ Yes ☐ No				
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use.								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use.								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
 If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year:					
43 Amortization of costs that began before your 2011 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

For the Account of: **THE SLOMO AND CINDY SILVIAN
FOUNDATION INC**

Date: **DECEMBER 31, 2011**

Schedule of Assets

Description	Unit Price/ Shares or Face	Current Market Value
FIXED INCOME		
MF - INVESTMENT GRADE FIXED IN		
VANGUARD TOTAL BOND MARKET	11,000	6,098,941.30
INDEX FUND INST	554449.209	3,633,494.41
VANGUARD INTERMEDIATE-TERM	9.990	2,403,558.17
INV GRADE ADMIRAL	363713.154	
VANGUARD SHORT-TERM INV	10.640	
GRADE ADMIRAL	225898.325	
TOTAL MF - INVESTMENT GRADE FIXED IN		12,135,993.88
TOTAL FIXED INCOME		12,135,993.88
DOMESTIC STOCK		
MF - US EQUITY		
VANGUARD PRIMECAP FUND	64.040	375,579.74
ADMIRAL	5864.768	
VANGUARD TOTAL STOCK MARKET	31.300	14,315,373.60
INDEX FUND INST	457360.179	
TOTAL MF - US EQUITY		14,690,953.34

For the Account of: **THE SLOMO AND CINDY SILVIAN
FOUNDATION INC**

Date: **DECEMBER 31, 2011**

Schedule of Assets

Description	Unit Price/ Shares or Face	Current Market Value
MF - REAL ESTATE		
VANGUARD REIT INDEX FUND INST	12.710 140851.73	1,790,225.49
TOTAL DOMESTIC STOCK		16,481,178.83
INTERNATIONAL STOCK		
MF - INTERNATIONAL EQUITY		
VANGUARD FTSE ALL-WORLD EX-US INDEX FND INST	77.730 80933.667	6,290,973.94
TOTAL INTERNATIONAL STOCK		6,290,973.94

\$34,908,146.65

TOTAL ASSETS

THE SLOMO AND CINDY SILVIAN FOUNDATION, INC.
GRANTS APPROVED AND PAID DURING YEAR 2011

EIN #34-2037021

	ORGANIZATION	ADDRESS	AMOUNT	STATUS	PURPOSE OF GRANT
1	A Midwinter Night's Dream, Inc.	7 Coles Place Northport, New York 11768	\$10,000.00	Public	Education and Medical Research
2	Admiral Farragut Academy, Inc.	501 Park Street N St. Petersburg, Fla. 33710	\$20,000.00	Public	Education
3	Albany Law School	80 New Scotland Avenue Albany, NY 12208-3494	\$20,000.00	Public	Education and Medical Care
4	Aleh Negev Foundation	P.O. Box 4911 New York, New York 10185	\$7,500.00	Public	Education
5	All Stars Project, Inc.	534 West 42 Street New York, New York 10036	\$5,000.00	Public	Children's Welfare
6	Alliance For Children Foundation, Inc.	464 Hillside Avenue, Suite 300 Needham, Mass. 02494	\$7,500.00	Public	Medical Care
7	Alzheimers Disease and Related Disorders Association	225 N. Michigan Avenue, Floor 17 Chicago, Illinois 60601	\$15,000.00	Public	Medical Research
8	American Cancer Society Eastern Division, Inc.	6800 Jericho Turnpike Ste 200 W Syosset, NY 11791	\$7,500.00	Public	Medical Care
9	American Diabetes Association, Inc.	333 Seventh Avenue 17th Floor NY, NY 10001	\$10,000.00	Public	Education
10	American Friends of ALYN Hospital	51 East 42 Street New York, New York 10017	\$10,000.00	Public	Medical Care
11	American Friends of Ezrat Avot	7-08 Fairhaven Place Fairlawn, New Jersey 07410	\$10,000.00	Public	Food Relief
12	American Friends of Hazon Yeshaya Humanitarian Network	2001 East 7th Street Brooklyn, New York 11223	\$15,000.00	Public	Food Relief
13	American Friends of Leket Israel, Inc.	1402 Teaneck Rd #223 Teaneck, New Jersey 07666	\$10,000.00	Public	Jewish Philanthropy

THE SLOMO AND CINDY SILVIAN FOUNDATION, INC.
GRANTS APPROVED AND PAID DURING YEAR 2011

EIN #34-2037021

	ORGANIZATION	ADDRESS	AMOUNT	STATUS	PURPOSE OF GRANT
14	American Friends of Magen David Adom	352 Seventh Avenue Suite 400 New York, New York 10001	\$15,000.00	Public	Medical Care
15	American Friends of Yeshivat Lev HaTorah	5 Argyle Avenue New Rochelle, New York 10804	\$15,000.00	Public	Education
16	American Health Assistance Foundation Macular Degeneration Research	22512 Gateway Center Drive Clarksburg, MD 20871	\$10,000.00	Public	Medical Research
17	American Heart Association, Inc.	122 East 42 Street New York, New York 10168	\$10,000.00	Public	Medical Research
18	American Jewish Joint Distribution Committee	132 East 43rd Street New York, New York 10017	\$10,000.00	Public	Emergency relief to Japan
19	Anti Defamation League of B'Nai Brith	605 Third Avenue New York, New York 10158	\$7,500.00	Public	Education
20	Arthritis Foundation Inc., Northeastern Region, Long Island Chapter	501 Walt Whitman Road Melville, New York 11747	\$15,000.00	Public	Medical Care
21	Association of Small Foundations	1720 N Street, NW Washington, DC 20036	\$500.00	Public	Other
22	Bar Association of Nassau County Fund, Inc.	15 and West Streets Mineola, New York 11501	\$5,000.00	Public	Child and Family Welfare
23	Big Brothers Big Sisters of Long Island	70 Acorn Lane Levittown, New York 11756	\$7,500.00	Public	Children's Welfare
24	Birthright Israel Foundation	33 East 33rd Street Floor 7 New York, New York 10016	\$15,000.00	Public	Jewish Philanthropy
25	Bnos Bais Yaakov of Far Rockaway	613 Beach 9th Street Far Rockaway, New York 11691	\$10,000.00	Public	Education

THE SLOMO AND CINDY SILVIAN FOUNDATION, INC.
GRANTS APPROVED AND PAID DURING YEAR 2011

EIN #34-2037021

	ORGANIZATION	ADDRESS	AMOUNT	STATUS	PURPOSE OF GRANT
26	Boys and Girls Club of Wake County, North Carolina (AKA Band Together)	701 North Raleigh Boulevard Raleigh, North Carolina 27610	\$5,000.00	Public	Children's Welfare & Education
27	Brigham and Women's Hospital	77 Louis Pasteur HIM 784 Boston, Mass. 02115	\$20,000.00	Public	Medical Research
28	Camp Pa-Qua-Tuck (Moriches Rotary Health Camp)	P.O. Box 677 Center Moriches, New York 11934	\$10,000.00	Public	Children's Welfare
29	Care For The Homeless	30 East 33 Street New York, New York 10017	\$7,550.00	Public	Medical Care
30	Center For Advancement of Jewish Education, Miami	4200 Biscayne Boulevard Miami, Florida 33137	\$7,500.00	Public	Education
31	Chabad Jewish Student Center (Hofstra University)	100 Courtenay Road Hempstead, New York 11550	\$5,000.00	Public	Jewish Philanthropy
32	Chabad Lubavitch Chai Center, Inc.	501 Vanderbilt Parkway Dix Hills, New York 11746	\$10,000.00	Public	Children's Welfare
33	Chabad Lubavitch of Upper Montgomery County, Inc. University of Maryland	7403 Hopkins Avenue College Park, Maryland 20740	\$10,000.00	Public	Jewish Philanthropy
34	Child Abuse Prevention Services, Inc.	PO Box 176 Roslyn, New York 11576	\$6,000.00	Public	Children's Welfare
35	Circulo De La Hispanidad	26 West Park Avenue Long Beach, New York 11561	\$7,500.00	Public	Education
36	Columbia University Medical Center - Dept. of Ophthalmology	635 West 165th Street Box 13 New York, New York 10032	\$12,500.00	Public	Medical Research
37	Congregation Darchei Torah	1214 Henson Road Far Rockaway, New York 11691	\$10,000.00	Public	Education

THE SLOMO AND CINDY SILVIAN FOUNDATION, INC.
GRANTS APPROVED AND PAID DURING YEAR 2011

EIN #34-2037021

	ORGANIZATION	ADDRESS	AMOUNT	STATUS	PURPOSE OF GRANT
38	Congregation Keter Torah	600 Roemer Ave. Teaneck, New Jersey 07666	\$5,000.00	Public	Children's Welfare
39	Dade County Dental Research Clinic	750 NW 20th St Miami, Florida 33127	\$15,000.00	Public	Medical Care
40	Deena Motechin Jacobs Gemilas Chesed Fund	763 Woolley Avenue Staten Island, New York 10314	\$6,250.00	Public	Jewish Philanthropy
41	Florida Holocaust Museum	55 Fifth St. South St. Petersburg, Florida 33701	\$10,000.00	Public	Education
42	Four School District STEM Collaboration	250B Route 25A Shoreham, New York 11786	\$10,000.00	Public	Education
43	Friedberg Jewish Community Center - Camp Sunrise	15 Neil Court Oceanside, New York 11572	\$20,000.00	Public	Children's Welfare
44	Friends of Israel Sport Center for The Disabled	P. O. Box 1936 Philadelphia, Pennsylvania 19105	\$12,500.00	Public	Jewish Philanthropy
45	Friends of Karen, Inc.	21 Perry Street Pt. Jefferson, New York 11777	\$10,000.00	Public	Children's Welfare
46	Friends of Yad Sarah, Inc.	450 Park Avenue 7th Floor New York, New York 10022	\$12,500.00	Public	Medical Care
47	Greater Miami Jewish Federation	4200 Biscayne Boulevard Miami, Florida 33137	\$5,000.00	Public	Education
48	Holocaust and Intolerance Museum of New Mexico	616 Central SW Albuquerque, New Mexico 87102	\$6,500.00	Public	Education
49	Holocaust Memorial and Tolerance Center of Nassau County, Inc.	Welwyn Preserve 100 Crescent Beach Road Glen Cove, New York 11530	\$10,000.00	Public	Education
50	Holocaust Memorial Foundation of Illinois, Inc.	9603 Woods Drive Skokie, Illinois 60077	\$10,000.00	Public	Education

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GRANTS APPROVED AND PAID DURING YEAR 2011

EIN #34-2037021

	ORGANIZATION	ADDRESS	AMOUNT	STATUS	PURPOSE OF GRANT
51	Island Harvest, Ltd.	199 2nd Street Mineola, New York 11501	\$20,000.00	Public	Children's Welfare
52	Jewish Association for Services for the Aged (JASA)	132 West 31 Street New York, New York 10001	\$7,500.00	Public	Medical Care
53	Jewish Community Centers of Greater Boston, Inc. - Camp Grossman	333 Nahanton Street Newton Centre, Mass. 02459	\$12,500.00	Public	Children's Welfare
54	Jewish Community Centers of America - JWB Jewish Chaplains Council (Torahs For Our Troops)	520 Eighth Avenue New York, New York 10018	\$5,000.00	Public	Jewish Philanthropy
55	Jewish Federation of Metropolitan Chicago - Holocaust Survivors' Program	30 S. Wells Street Chicago, Illinois 60606	\$10,000.00	Public	Jewish Philanthropy
56	Jewish Foundation For The Righteous	305 Seventh Avenue New York, New York 10001	\$15,000.00	Public	Jewish Philanthropy
57	Jewish National Fund - Keren Keymuth Le Israel	78 Randall Avenue Rockville Centre, New York 11570	\$15,000.00	Public	Jewish Philanthropy
58	Jewish Community Services Coalition	1525 Central Avenue Far Rockaway, New York 11691	\$10,000.00	Public	Education
59	Johns Hopkins University, Berman Institute of Bioethics	1809 Ashland Avenue Baltimore, Maryland 21205	\$15,000.00	Public	Medical Research
60	Just One Life, Inc.	587 Fifth Avenue New York, New York 10017	\$5,000.00	Public	Medical Care
61	Kids In Distress, Inc.	819 NE 26 Street Ft. Lauderdale, Florida 33305	\$5,000.00	Public	Children's Welfare
62	Kollel Daf Yomi Ohr Hameir, Inc. - The Institute of Talmudic Law	P.O. Box 548 Lakewood, New Jersey 08701	\$2,500.00	Public	Education

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GRANTS APPROVED AND PAID DURING YEAR 2011

EIN #34-2037021

	ORGANIZATION	ADDRESS	AMOUNT	STATUS	PURPOSE OF GRANT
63	Kulanu Torah Academy, Inc.	620 Central Avenue Cedarhurst, New York 11516	\$12,500.00	Public	Education
64	Lido Beach Jewish Center	1 Fairway Road Lido Beach, New York 11561	\$10,000.00	Public	Education
65	Long Beach Medical Center	455 E. Bay Drive Long Beach, New York 11561	\$12,500.00	Public	Medical Care
66	Long Island Cares, Inc.	10 Davids Drive Hauppauge, NY 11788	\$20,000.00	Public	Children's Welfare
67	Long Island Children's Museum	11 Davis Avenue Garden City, New York 11530	\$7,500.00	Public	Education
68	Long Island Community Chest, Inc.	265 Spagnoli Road Melville, New York 11747	\$6,500.00	Public	Children's Welfare
69	Long Island Council of Churches	1644 Denton Green Hempstead, New York 11550	\$7,500.00	Public	Children's Welfare
70	Long Island Fund for Women and Girls, Inc.	1740 Old Jericho Turnpike Jericho, New York 11753	\$11,000.00	Public	Children's Welfare
71	Memorial Sloan Kettering Cancer Center	1275 York Avenue Box 71 New York, New York 10065	\$25,000.00	Public	Medical Research
72	Museum of Jewish Heritage A Living Memorial To The Holocaust	36 Battery Place New York, New York 10280	\$10,000.00	Public	Education
73	M'Yad L'Yad - Helping Hands, Inc.	74 Hauppauge Road Commack, New York 11725	\$7,200.00	Public	Jewish Philanthropy
74	Nassau County AHRC Foundation, Inc.	189 Wheatley Road # 3 Brookville, New York 11545	\$10,000.00	Public	Education
75	National Civil Rights Museum (Lorraine Civil Rights Museum Foundation)	450 Mulberry Street Memphis, Tennessee 38103	\$10,000.00	Public	Education

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GRANTS APPROVED AND PAID DURING YEAR 2011

EIN #34-2037021

	ORGANIZATION	ADDRESS	AMOUNT	STATUS	PURPOSE OF GRANT
76	National Yiddish Book Center, Inc.	1021 West Street Amherst, Mass. 01002	\$15,000.00	Public	Education
77	Netzach David - Kesharim	144-45 70 Road Flushing, New York 11367	\$5,000.00	Public	Education
78	New Americans Self Help Jewish Education World (NASHJEW)	60 West End Avenue Brooklyn, New York 11235	\$5,000.00	Public	Jewish Philanthropy
79	New York Board of Rabbis, Inc.	136 East 39th Street 4th Floor New York, New York 10016	\$7,500.00	Public	Children's Welfare
80	New York Public Radio	160 Varick Street New York, New York 10013	\$7,500.00	Public	Education
81	North Shore Child & Family Guidance Association, Inc.	480 Old Westbury Road Roslyn Hts, New York 11577	\$7,500.00	Public	Children's Welfare
82	NY Downtown Hospital - Department of Laboratories	170 William Street 3rd Floor New York, New York 10038	\$15,000.00	Public	Medical Care
83	New York University School of Law	110 West Third Street 2nd Floor New York, New York 10012	\$10,000.00	Public	Education
84	Pal-O-Mine Equestrian, Inc.	829 Old Nichols Road Islandia, New York 11749	\$15,000.00	Public	Education
85	Pascack Valley Chabad (aka Valley Chabad)	100 Overlook Drive Woodcliff Lake, New Jersey 07677	\$5,000.00	Public	Children's Welfare
86	Passaic Hebrew Institute	270 Passaic Avenue Passaic, New Jersey 07055	\$10,000.00	Public	Education
87	Presentation School Foundation, Inc.	P.O. Box 35834 Brighton, Mass. 02135	\$10,000.00	Public	Children's Welfare
88	Preston Robert Tisch Brain Tumor Center at Duke University	Box 3624 DUMC Durham, North Carolina 27710	\$15,000.00	Public	Medical Research

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GRANTS APPROVED AND PAID DURING YEAR 2011

EIN #34-2037021

	ORGANIZATION	ADDRESS	AMOUNT	STATUS	PURPOSE OF GRANT
89	Project ALS, Inc.	3960 Broadway Suite 420 New York, New York 10032	\$25,000.00	Public	Medical Research
90	Project MEND	1201 Austin Street San Antonio, Texas 78208	\$10,000.00	Public	Medical Care
91	Rebuilding Together Long Island, Inc.	445 North Queens Avenue Massapequa, New York 11758	\$10,000.00	Public	Medical Care
92	Ronald McDonald House of Long Island, Inc.	267-07 76th Avenue New Hyde Park, New York 11040	\$10,000.00	Public	Medical Care
93	Shake- a -Leg Miami, Inc.	2620 S Bayshore Drive Miami, Florida 33133	\$20,000.00	Public	Education
94	Sharsheret, Inc.	1086 Teaneck Road Suite 3A Teaneck, New Jersey 07666	\$7,500.00	Public	Medical Care
95	Sinai Schools Special Needs Institute	1485 Teaneck Road Suite 304 Teaneck, New Jersey 07666	\$7,500.00	Public	Education
96	Smile Train, Inc.	41 Madison Avenue 28th Floor New York, New York 10010	\$10,000.00	Public	Medical Care
97	Solomon Schechter School of Albuquerque, Inc.	5520-A Wyoming Blvd. NE Albuquerque, New Mexico 87109	\$20,000.00	Public	Education
98	South Nassau Communities Hospital	One Healthy Way Oceanside, New York 11572	\$12,500.00	Public	Medical Care
99	Southern Poverty Law Center, Inc.	400 Washington Avenue Montgomery, Alabama 36104	\$5,000.00	Public	Education
100	St. Jude Children's Hospital, Inc.	501 St. Jude Place Memphis, Tennessee 38105	\$20,000.00	Public	Medical Research

THE SLOMO AND CINDY SILVIAN FOUNDATION, INC.
GRANTS APPROVED AND PAID DURING YEAR 2011

EIN #34-2037021

	ORGANIZATION	ADDRESS	AMOUNT	STATUS	PURPOSE OF GRANT
101	Stephanie Joyce Kahn Foundation, Inc.	2-12 West Park Avenue Suite 210 Long Beach, New York 11561	\$5,000.00	Public	Medical Care
102	Suffolk Y Jewish Community Center, Inc.	74 Hauppauge Road Commack, New York 11725	\$12,500.00	Public	Children's Welfare
103	Temple Emanu El of Long Beach	455 Neptune Boulevard Long Beach, New York 11561	\$5,000.00	Public	Children's Welfare
104	The Research Foundation of The State University of New York - Stony Brook University Medical Faculty Practice Corporation	W5510 Frank Melville, Jr., Memorial Library Stony Brook, New York 11794	\$10,000.00	Public	Medical Research
105	The Jerusalem Fellowships, Inc. (Jewel Program)	28 Park Avenue Airmont, New York 10952	\$5,000.00	Public	Education
106	The Religious Zionist Youth Movement - Bnei Akiva of the US and Canada	520 Eighth Avenue New York, New York 10018	\$5,000.00	Public	Education
107	The Research Foundation of The State University of New York - National Pediatric MS Center	Department of Neurology HSC Room 12 Stony Brook, NY 11794	\$15,000.00	Public	Medical Care
108	The Soldiers Project	4605 Lankershim Blvd. North Hollywood, Calif. 91602	\$12,500.00	Public	Education
109	The Terry Farrell Firefighters Fund, Inc.	1912 Wantagh Avenue Wantagh, New York 11793	\$7,500.00	Public	Education
110	Torah Academy of Boca Raton, Inc.	447 NW Spanish River Boulevard Boca Raton, Florida 33431	\$5,000.00	Public	Education
111	TOVA - Torah Viable Alternatives, Inc.	540 Willow Avenue Cedarhurst, New York 11516	\$2,500.00	Public	Children's Welfare

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GRANTS APPROVED AND PAID DURING YEAR 2011

EIN #34-2037021

	ORGANIZATION	ADDRESS	AMOUNT	STATUS	PURPOSE OF GRANT
112	Tufts Univ. School of Medicine	136 Harrison Avenue Boston, Massachusetts 02111	\$20,000.00	Public	Medical Research
113	Valley Stream Central Memorial PTSA - Joan Geffner Holder Scholarship Fund	320 Fletcher Avenue Valley Stream, New York 11580	\$5,000.00	Public	Education
114	WNET Org	450 West 33rd Street New York, New York 10001	\$10,000.00	Public	Education
115	Yeshiva and Mesivta Arugath Habosem	40 Lynch Street Brooklyn, New York 11206	\$5,000.00	Public	Education
116	Yeshiva and Mesivta Toras Chaim of Greater New York at South Shore	1170 William Street Hewlett, New York 11557	\$5,000.00	Public	Education
117	Yeshiva Ktana of Passaic	1 Main Avenue Passaic, New Jersey 07055	\$20,000.00	Public	Education
118	Yeshiva Torah Vodaath	425 East Ninth Street Brooklyn, New York 11218	\$5,000.00	Public	Education
119	Yeshiva University Museum	15 West 16 Street New York, New York 10011	\$7,200.00	Public	Education
120	Yeshivat Noam Yeshiva of Bergen County, Inc.	70 West Century Road Paramus, New Jersey 07652	\$20,000.00	Public	Education
121	Zichron Yehuda Rabbi Yehuda Leib Kagan Memorial Torah Fund	5821 Aylesboro Avenue Pittsburgh, Pennsylvania 15217	\$5,000.00	Public	Education
			\$1,256,200.00		