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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011, and ending 12-31-2011

G Check all that apply Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: Chinook Charitable Foundation c/o Jeffrey P Consolo. A Employer identification number: 34-1949596. B Telephone number: (216) 348-5805. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 61,974. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			-1		-1
	2	Savings and temporary cash investments	2,949		25,423		25,423
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	58,406	<input checked="" type="checkbox"/>	31,333		36,552
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	61,355		56,755		61,974	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
23	Total liabilities (add lines 17 through 22)	0		0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	61,355		56,755		
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see page 17 of the instructions)	61,355		56,755			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	61,355		56,755			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	61,355
2	Enter amount from Part I, line 27a	2	-5,081
3	Other increases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	3	481
4	Add lines 1, 2, and 3	4	56,755
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	56,755

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a Various (See Attached)	P		
b Various (See Attached)	P		
c Capital Gains Dividends	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 27,644		26,963	681
b 1,574		1,583	-9
c 757			757
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			681
b			-9
c			757
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,429
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	-9

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	3,990	68,305	0.058414
2009	3,989	66,149	0.060303
2008	4,982	86,369	0.057683
2007	5,000	103,507	0.048306
2006	5,000	99,766	0.050117

2 Total of line 1, column (d).	2	0.274823
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054965
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	67,563
5 Multiply line 4 by line 3.	5	3,714
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	22
7 Add lines 5 and 6.	7	3,736
8 Enter qualifying distributions from Part XII, line 4.	8	4,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	22
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	22
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	22
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	22
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> OH _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of Jeffrey P Consolo Telephone no (216) 348-5805 Located at 600 Superior Avenue 2100 Cleveland OH ZIP+4 44114			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		<input type="checkbox"/>
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	<input type="checkbox"/>	<input type="checkbox"/>
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20___, 20___, 20___, 20___ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Robert Purvis PO Box 3089 Aspen, CO 81612	President 0 00	0	0	0
Kelly Grant Purvis PO Box 3089 Aspen, CO 81612	Trustee 0 00	0	0	0
Jeffrey P Consolo 600 Superior Avenue E Cleveland, OH 44114	Secretary/Treasurer 0 00	0	0	0
Spencer HH Purvis PO Box 3089 Aspen, CO 81612	Trustee 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
3 All other program-related investments. See page 24 of the instructions	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	64,164
b	Average of monthly cash balances.	1b	4,428
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	68,592
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	68,592
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	1,029
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	67,563
6	Minimum investment return. Enter 5% of line 5.	6	3,378

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,378
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	22
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	22
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	3,356
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,356
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	3,356

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,500
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	22
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,478

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				3,356
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006. 113				
b From 2007.				
c From 2008. 700				
d From 2009. 704				
e From 2010. 595				
f Total of lines 3a through e.	2,112			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 4,500				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2011 distributable amount.				3,356
e Remaining amount distributed out of corpus	1,144			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,256			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	113			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	3,143			
10 Analysis of line 9				
a Excess from 2007.				
b Excess from 2008. 700				
c Excess from 2009. 704				
d Excess from 2010. 595				
e Excess from 2011. 1,144				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> Independence Pass Foundation PO Box 1700 Aspen, CO 81612			General Fund	500
Aspen Center for Environmental Studies 100 Puppy Smith Street Aspen, CO 81611			Toklat Project	3,000
The Trust for Public Land 1410 Grant Street Suite D210 Denver, CO 80203			High Elk Corridor Project	1,000
Total			3a	4,500
b <i>Approved for future payment</i>				
Total			3b	0

Additional Data

Software ID:

Software Version:

EIN: 34-1949596

Name: Chinook Charitable Foundation
c/o Jeffrey P Consolo

Form 990PF - Special Condition Description:

Special Condition Description

**TY 2011 Investments Corporate
Stock Schedule**

Name: Chinook Charitable Foundation
c/o Jeffrey P Consolo

EIN: 34-1949596

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Fidelity Investments	31,333	36,552

TY 2011 Legal Fees Schedule

Name: Chinook Charitable Foundation

c/o Jeffrey P Consolo

EIN: 34-1949596

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
McDonald Hopkins LLC	2,319	0	0	0

TY 2011 Other Increases Schedule

Name: Chinook Charitable Foundation

c/o Jeffrey P Consolo

EIN: 34-1949596

Description	Amount
Adj. to Cost Basis	481

TY 2011 Other Professional Fees Schedule

Name: Chinook Charitable Foundation

c/o Jeffrey P Consolo

EIN: 34-1949596

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Fidelity Advisor Management Fees	417	0	0	0

TY 2011 Taxes Schedule

Name: Chinook Charitable Foundation

c/o Jeffrey P Consolo

EIN: 34-1949596

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF	10	0	0	0

SCHEDULE D
REALIZED GAINS AND LOSSES
Chinook Charitable Foundation
From 01-01-11 Through 12-31-11

Quantity	Security	Open Date	Close Date	Proceeds	Cost Basis	Gain Or Loss	
						Short Term	Long Term
long							
	Calvert Short Duration Income A						
3 789	Calvert Short Duration Income A	11-25-09	07-01-11	62 37	62 56		-0 19
3 059	Calvert Short Duration Income A	04-30-10	07-01-11	50 35	50 50		-0 15
3 804	Calvert Short Duration Income A	10-30-09	07-01-11	62 61	62 69		-0 08
3 092	Calvert Short Duration Income A	09-25-09	07-01-11	50 89	50 80		0 09
3 694	Calvert Short Duration Income A	06-25-10	07-01-11	60 80	60 55		0 25
3 121	Calvert Short Duration Income A	05-28-10	07-01-11	51 37	51 12		0 25
3 186	Calvert Short Duration Income A	03-26-10	07-01-11	52 44	52 18		0 26
3 558	Calvert Short Duration Income A	01-29-10	07-01-11	58 56	58 24		0 32
3 497	Calvert Short Duration Income A	02-26-10	07-01-11	57 56	57 14		0 42
4 020	Calvert Short Duration Income A	08-28-09	07-01-11	66 17	65 48		0 69
23 843	Calvert Short Duration Income A	12-03-09	07-01-11	392 46	388 16		4 30
3 742	Calvert Short Duration Income A	12-24-09	07-01-11	61 59	60 88		0 71
1 686	Calvert Short Duration Income A	10-26-07	07-01-11	27 75	27 32		0 43
1 948	Calvert Short Duration Income A	11-29-07	07-01-11	32 06	31 55		0 51
1 857	Calvert Short Duration Income A	01-31-08	07-01-11	30 57	30 04		0 53
1 688	Calvert Short Duration Income A	09-28-07	07-01-11	27 78	27 27		0 51
2 474	Calvert Short Duration Income A	07-31-09	07-01-11	40 72	39 95		0 77
1 864	Calvert Short Duration Income A	02-28-08	07-01-11	30 68	30 07		0 61
2 816	Calvert Short Duration Income A	12-07-07	07-01-11	46 35	45 40		0 95
1 610	Calvert Short Duration Income A	07-27-07	07-01-11	26 50	25 94		0 56
0 529	Calvert Short Duration Income A	12-07-07	07-01-11	8 71	8 52		0 19
1 777	Calvert Short Duration Income A	03-28-08	07-01-11	29 25	28 58		0 67
1 548	Calvert Short Duration Income A	06-29-07	07-01-11	25 48	24 89		0 59
1 639	Calvert Short Duration Income A	08-30-07	07-01-11	26 98	26 33		0 65
1 870	Calvert Short Duration Income A	12-28-07	07-01-11	30 78	29 99		0 79

SCHEDULE D
REALIZED GAINS AND LOSSES
Chinook Charitable Foundation
From 01-01-11 Through 12-31-11

Quantity	Security	Open Date	Close Date	Proceeds	Cost Basis	Gain Or Loss	
						Short Term	Long Term
1 765	Calvert Short Duration Income A	05-30-08	07-01-11	29 05	28 28		0 77
1 871	Calvert Short Duration Income A	04-25-08	07-01-11	30 80	29 97		0 83
1 412	Calvert Short Duration Income A	06-27-08	07-01-11	23 24	22 59		0 65
3 144	Calvert Short Duration Income A	06-26-09	07-01-11	51 75	50 27		1 48
1 254	Calvert Short Duration Income A	08-28-08	07-01-11	20 64	20 02		0 62
1 288	Calvert Short Duration Income A	07-31-08	07-01-11	21 20	20 51		0 69
152 829	Calvert Short Duration Income A	01-24-03	07-01-11	2,515 58	2,423 87		91 71
287 058	Calvert Short Duration Income A	01-24-03	12-28-11	4,535 52	4,552 74		-17 22
1 576	Calvert Short Duration Income A	01-30-03	12-28-11	24 90	24 92		-0 02
1 320	Calvert Short Duration Income A	09-26-08	12-28-11	20 86	20 81		0 05
3 644	Calvert Short Duration Income A	05-29-09	12-28-11	57 58	57 40		0 18
3 720	Calvert Short Duration Income A	04-30-09	12-28-11	58 78	57 69		1 09
1 723	Calvert Short Duration Income A	02-27-09	12-28-11	27 22	26 38		0 84
1,175 702	Calvert Short Duration Income A	03-13-09	12-28-11	18,576 09	18,000 00		576 09
4 892	Calvert Short Duration Income A	03-27-09	12-28-11	77 29	74 85		2 44
1 671	Calvert Short Duration Income A	01-30-09	12-28-11	26 40	25 50		0 90
1 450	Calvert Short Duration Income A	10-30-08	12-28-11	22 91	22 10		0 81
1 585	Calvert Short Duration Income A	11-26-08	12-28-11	25 04	24 04		1 00
1 646	Calvert Short Duration Income A	12-24-08	12-28-11	26 01	24 85		1 16
3 977	Calvert Short Duration Income A	12-04-08	12-28-11	62 84	59 94		2 90
<u>1,739 238</u>				<u>27,644 48</u>	<u>26,962 88</u>		<u>681 60</u>
1,739 238				27,644 48	26,962 88		681 60
short							
Calvert Short Duration Income A							
3 315	Calvert Short Duration Income A	10-29-10	07-01-11	54 56	55 23	-0 67	
3 301	Calvert Short Duration Income A	09-30-10	07-01-11	54 33	54 93	-0 60	
3 288	Calvert Short Duration Income A	11-24-10	07-01-11	54 12	54 62	-0 50	

SCHEDULE D
REALIZED GAINS AND LOSSES
Chinook Charitable Foundation
From 01-01-11 Through 12-31-11

Quantity	Security	Open Date	Close Date	Proceeds	Cost Basis	Gain Or Loss	
						Short Term	Long Term
3 396	Calvert Short Duration Income A	08-27-10	07-01-11	55 90	56 41	-0 51	
3 357	Calvert Short Duration Income A	05-27-11	07-01-11	55 26	55 59	-0 33	
3 557	Calvert Short Duration Income A	04-29-11	07-01-11	58 55	58 80	-0 25	
3 480	Calvert Short Duration Income A	07-30-10	07-01-11	57 28	57 39	-0 11	
3 603	Calvert Short Duration Income A	03-31-11	07-01-11	59 31	59 41	-0 10	
3 659	Calvert Short Duration Income A	02-25-11	07-01-11	60 23	60 26	-0 03	
3 471	Calvert Short Duration Income A	06-30-11	07-01-11	57 13	57 13		
12 966	Calvert Short Duration Income A	12-03-10	07-01-11	213 42	213 29	0 13	
3 794	Calvert Short Duration Income A	01-28-11	07-01-11	62 45	62 26	0 19	
3 306	Calvert Short Duration Income A	12-23-10	07-01-11	54 42	54 18	0 24	
2 711	Calvert Short Duration Income A	07-29-11	12-28-11	42 83	44 71	-1 88	
2 855	Calvert Short Duration Income A	08-26-11	12-28-11	45 11	46 65	-1 54	
3 202	Calvert Short Duration Income A	09-30-11	12-28-11	50 59	52 04	-1 45	
3 375	Calvert Short Duration Income A	10-28-11	12-28-11	53 33	54 31	-0 98	
3 552	Calvert Short Duration Income A	11-23-11	12-28-11	56 12	56 90	-0 78	
21 973	Calvert Short Duration Income A	12-08-11	12-28-11	347 17	346 96	0 21	
2 206	Calvert Short Duration Income A	12-08-11	12-28-11	34 85	34 83	0 02	
3 004	Calvert Short Duration Income A	12-23-11	12-28-11	47 46	47 38	0 08	
<u>97 371</u>				<u>1,574 42</u>	<u>1,583 28</u>	<u>-8 86</u>	
<u>97 371</u>				<u>1,574 42</u>	<u>1,583 28</u>	<u>-8 86</u>	
						TOTAL GAINS	699 26
						TOTAL LOSSES	-17 66
<u>1,836.609</u>				<u>29,218.90</u>	<u>28,546 16</u>	<u>-8.86</u>	<u>681.60</u>
				TOTAL REALIZED GAIN/LOSS		672 74	