Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation: W STEPHENSON FND PLEDGED 108129-02

A Employer identification number: 34-1635094

Number and street (or P O box number if mail is not delivered to street address): 106 SOUTH MAIN STREET, SUITE 1600 — Room/suite:

B Telephone number (see instructions): (330) 764-7263

City or town, state, and ZIP code: AKRON, OH 44308

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,623,957.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,224,445.			
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	48,463.	48,450.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-70,347.			
	b	Gross sales price for all assets on line 6a 1,412,339.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	2,202,561.	48,450.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	16,689.	8,345.		8,345.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	1,151.	NONE	NONE	1,151.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 3	880.	680.		200.
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	18,720.	9,025.	NONE	9,696.
	25	Contributions, gifts, grants paid	86,262.			86,262.
	26	**Total expenses and disbursements** Add lines 24 and 25	104,982.	9,025.	NONE	95,958.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	2,097,579.			
	b	**Net investment income** (if negative, enter -0-)		39,425.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	11,940.		
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	137,472.		
	b	Investments - corporate stock (attach schedule)	373,134.		
	c	Investments - corporate bonds (attach schedule)	69,252.		
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)		2,689,374.	2,623,957.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	591,798.	2,689,374.	2,623,957.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27	Capital stock, trust principal, or current funds	591,798.	2,689,374.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	591,798.	2,689,374.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	591,798.	2,689,374.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	591,798.
2	Enter amount from Part I, line 27a	2	2,097,579.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,689,377.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4	5	3.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,689,374.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,412,155.		1,482,686.	-70,531.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-70,531.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-70,347.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	31,616.	519,469.	0.06086214962
2009	27,282.	488,649.	0.05583148640
2008	31,296.	584,986.	0.05349871621
2007	36,150.	694,096.	0.05208213273
2006	27,280.	660,858.	0.04127966976

2	**Total** of line 1, column (d)	2	0.26355415472
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05271083094
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,767,406.
5	Multiply line 4 by line 3	5	93,161.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	394.
7	Add lines 5 and 6	7	93,555.
8	Enter qualifying distributions from Part XII, line 4	8	95,958.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	394.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	394.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	394.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 484.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	484.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	90.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 90. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶$ ________ (2) On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FIRSTMERIT BANK, NA Telephone no. ▶ (440)764-7263

Located at ▶ 39 PUBLIC SQUARE, MEDINA, OH ZIP + 4 ▶ 44256

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		16,689.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,691,185.
b	Average of monthly cash balances	1b	103,136.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,794,321.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,794,321.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,915.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,767,406.
6	**Minimum investment return.** Enter 5% of line 5	6	88,370.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	88,370.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	394.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	394.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	87,976.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	87,976.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	87,976.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	95,958.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	95,958.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	394.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	95,564.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				87,976.
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only			NONE	
b	Total for prior years 20____, 20____, 20____		NONE		
3	Excess distributions carryover, if any, to 2011:				
a	From 2006 ...... NONE				
b	From 2007 ...... NONE				
c	From 2008 ...... 2,186.				
d	From 2009 ...... 3,042.				
e	From 2010 ...... 5,676.				
f	**Total** of lines 3a through e	10,904.			
4	Qualifying distributions for 2011 from Part XII, line 4. ▶ $ 95,958.				
a	Applied to 2010, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see instructions)	NONE			
d	Applied to 2011 distributable amount				87,976.
e	Remaining amount distributed out of corpus	7,982.			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	18,886.			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e	Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	18,886.			
10	Analysis of line 9:				
a	Excess from 2007 ... NONE				
b	Excess from 2008 ... 2,186.				
c	Excess from 2009 ... 3,042.				
d	Excess from 2010 ... 5,676.				
e	Excess from 2011 ... 7,982.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 7				
Total . . . . ▶ **3a**				86,262.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	48,463.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-70,347.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-21,884.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 -21,884.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Marcia J. Kendle | 04/16/2012

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFF MASLANICH, EA		04/16/2012		P00390783

Firm's name ▶ THOMSON REUTERS TAX & ACCOUNTING — Firm's EIN ▶ 75-1297386

Firm's address ▶ 6135 TRUST DRIVE, SUITE 118 HOLLAND, OH 43528 — Phone no. 419-861-2300

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust: W STEPHENSON FND PLEDGED 108129-02

Employer identification number: 34-1635094

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example. 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS					69.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-35,560.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-35,491.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example· 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					115.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-34,971.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-34,856.

Part III Summary of Parts I and II — **Caution:** *Read the instructions **before** completing this part.*		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			-35,491.
14 **Net long-term gain or (loss):**				
a Total for year	14a			-34,856.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-70,347.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of: a The loss on line 15, column (3) **or** b $3,000	16	(3,000)

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18				
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19				
20	Add lines 18 and 19	20				
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21				
22	Subtract line 21 from line 20. If zero or less, enter -0-			22		
23	Subtract line 22 from line 17. If zero or less, enter -0-			23		
24	Enter the **smaller** of the amount on line 17 or $2,300			24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25		
26	Subtract line 25 from line 24			26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28		
29	Subtract line 28 from line 27			29		
30	Multiply line 29 by 15% (.15)				30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				31	
32	Add lines 30 and 31				32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)				34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: W STEPHENSON FND PLEDGED 108129-02

Employer identification number: 34-1635094

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 21.246 COLUMBIA ACORN FUND	12/15/2010	01/24/2011	638.00	633.00	5.00
80.016 FEDERATED TOTAL RTR #647	VAR	01/24/2011	903.00	861.00	42.00
2.787 FIDELITY DIVERSIFIED	12/03/2010	01/24/2011	46.00	63.00	-17.00
84.755 GOLDMAN SACHS GOVT	12/15/2010	01/24/2011	1,265.00	1,231.00	34.00
2. ISHARES BARCLAYS TIPS B	01/24/2011	05/19/2011	220.00	214.00	6.00
34. ISHARES S&P 500 GROWTH	01/24/2011	05/19/2011	2,391.00	2,277.00	114.00
13. ISHARES S&P 500 VALUE	01/24/2011	05/19/2011	828.00	803.00	25.00
23. ISHARES RUSSELL MIDCAP	01/24/2011	05/19/2011	1,121.00	1,055.00	66.00
30. ISHARES RUSSELL MIDCAP	01/24/2011	05/19/2011	1,878.00	1,732.00	146.00
26. ISHARES TRUST S&P SM C	01/24/2011	05/19/2011	1,920.00	1,776.00	144.00
3. ISHARES IBOXX H/Y CORP	01/24/2011	05/19/2011	277.00	274.00	3.00
17. SPDR DB INTL GOV INFL-	01/24/2011	05/19/2011	1,041.00	991.00	50.00
13. SPDR DOW JONES REIT ET	01/24/2011	05/19/2011	884.00	801.00	83.00
9. VANGUARD FTSE ALL-WORLD	01/24/2011	05/19/2011	446.00	438.00	8.00
4. VANGUARD MSCI EMERGING	01/24/2011	05/19/2011	192.00	190.00	2.00
4. THE VANGUARD GROUP INC	01/24/2011	05/19/2011	438.00	411.00	27.00
1. VANGUARD MATERIALS ETF	01/24/2011	05/19/2011	86.00	82.00	4.00
1026. ISHARES BARCLAYS TIP	VAR	06/23/2011	113,588.00	112,675.00	913.00
1057. ISHARES IBOXX $ INV BOND FD	VAR	06/23/2011	117,477.00	116,594.00	883.00
252. ISHARES S&P 500 GROWT	01/24/2011	06/23/2011	16,820.00	16,926.00	-106.00 *
186. ISHARES S&P 500 VALUE	01/24/2011	06/23/2011	11,125.00	11,305.00	-180.00 *
25. ISHARES BARCLAYS 7-10 TREASURY	01/24/2011	06/23/2011	2,440.00	2,413.00	27.00
204. ISHARES RUSSELL MIDCA	01/24/2011	06/23/2011	9,415.00	9,424.00	-9.00 *
48. ISHARES RUSSELL MIDCAP	01/24/2011	06/23/2011	2,852.00	2,828.00	24.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: W STEPHENSON FND PLEDGED 108129-02

Employer identification number: 34-1635094

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)	
1a 468. ISHARES TRUST S&P SM	VAR	06/23/2011	32,770.00	32,405.00	365.00	
24. ISHARES IBOXX H/Y CORP	01/24/2011	06/23/2011	2,151.00	2,164.00	-13.00	*
41. SPDR DB INTL GOV INFL-	01/24/2011	06/23/2011	2,491.00	2,520.00	-29.00	*
68. SPDR DOW JONES REIT ET	01/24/2011	06/23/2011	4,392.00	4,378.00	14.00	
37. VANGUARD FTSE ALL WO X	01/24/2011	06/23/2011	3,601.00	3,724.00	-123.00	*
413. VANGUARD FTSE ALL-WOR	06/10/2011	06/23/2011	19,530.00	19,997.00	-467.00	
776. VANGUARD FTSE ALL-WOR	01/24/2011	06/23/2011	36,696.00	37,573.00	-877.00	*
89. THE VANGUARD GROUP INC	06/10/2011	06/23/2011	9,320.00	9,492.00	-172.00	
101. THE VANGUARD GROUP IN	01/24/2011	06/23/2011	10,577.00	10,772.00	-195.00	*
664. VANGUARD MATERIALS ET	VAR	06/23/2011	54,293.00	54,672.00	-379.00	
626. ISHARES TRUST S&P SM	06/10/2011	08/05/2011	40,485.00	43,345.00	-2,860.00	
512. VANGUARD FTSE ALL WO	VAR	08/05/2011	46,221.00	51,649.00	-5,428.00	
1187. VANGUARD FTSE ALL-WO	VAR	08/09/2011	50,530.00	57,843.00	-7,313.00	
454. ISHARES BARCLAYS TIPS	06/10/2011	08/16/2011	52,571.00	49,858.00	2,713.00	
1396. SPDR DB INTL GOV INF	VAR	08/16/2011	87,105.00	85,803.00	1,302.00	
216. ISHARES RUSSELL MIDCA	01/24/2011	08/23/2011	10,973.00	12,725.00	-1,752.00	
318. SPDR DOW JONES REIT E	VAR	08/23/2011	19,086.00	20,472.00	-1,386.00	
1452. ISHARES RUSSELL MIDC	VAR	09/13/2011	59,137.00	67,083.00	-7,946.00	
999. ISHARES RUSSELL MIDCA	VAR	09/13/2011	53,198.00	58,854.00	-5,656.00	
1281. ISHARES TRUST S&P SM	06/10/2011	09/13/2011	79,513.00	88,697.00	-9,184.00	

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -35,560.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side
W STEPHENSON FND PLEDGED 108129-02

Employer identification number
34-1635094

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 25. COLUMBIA ACORN FUND-Z	02/22/2006	01/24/2011	751.00	745.00	6.00
724.719 COLUMBIA ACORN FUN	VAR	01/24/2011	21,756.00	21,608.00	148.00
75. COLUMBIA MARSICO 21ST	12/19/2007	01/24/2011	1,066.00	1,238.00	-172.00
2349.242 COLUMBIA MARSICO	12/19/2007	01/24/2011	33,383.00	38,763.00	-5,380.00
20. DODGE & COX INTERNATIO	04/05/2005	01/24/2011	727.00	620.00	107.00
663.41 DODGE & COX INTERNA FD	VAR	01/24/2011	24,115.00	20,550.00	3,565.00
25. DODGE & COX STOCK FUND	01/03/2007	01/24/2011	2,809.00	3,778.00	-969.00
225. FED SHORT TERM INC FU	08/05/2004	01/24/2011	1,935.00	1,898.00	37.00
7986.131 FED SHORT TERM IN	VAR	01/24/2011	68,681.00	67,355.00	1,326.00
260. FEDERATED TOTAL RTRN #647	05/16/2005	01/24/2011	2,933.00	2,797.00	136.00
9158.193 FEDERATED TOTAL R FD #647	VAR	01/24/2011	103,304.00	98,524.00	4,780.00
40. FIDELITY DIVERSIFIED I	02/22/2006	01/24/2011	660.00	898.00	-238.00
1277.037 FIDELITY DIVERSIF	VAR	01/24/2011	21,071.00	28,674.00	-7,603.00
65. GOLDMAN SACHS GOVT INC	10/23/2006	01/24/2011	970.00	944.00	26.00
2280.338 GOLDMAN SACHS GOV	VAR	01/24/2011	34,045.00	33,115.00	930.00
80. AMERICAN GRW FD OF AME	08/28/2006	01/24/2011	2,461.00	2,522.00	-61.00
2635.344 AMERICAN GRW FD O	08/28/2006	01/24/2011	81,063.00	83,092.00	-2,029.00
35. HOMESTEAD VALUE FUND I	08/28/2006	01/24/2011	1,104.00	1,244.00	-140.00
1174.779 HOMESTEAD VALUE F	VAR	01/24/2011	37,041.00	41,762.00	-4,721.00
20. VANGUARD SMALL CAP IND	08/28/2006	01/24/2011	698.00	593.00	105.00
597.773 VANGUARD SMALL CAP	08/28/2006	01/24/2011	20,850.00	17,736.00	3,114.00
718.666 DODGE & COX STOCK	VAR	01/25/2011	80,677.00	108,615.00	-27,938.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -34,971.00

***0682108129-02 ADM-OPTO 2011120120111231S1

ADM-OPTO
TRUST OPERATIONS
FIRSTMERIT/OLD PHOENIX TRUST-MED20
39 PUBLIC SQUARE
MEDINA, OH 44256

FIRSTMERIT BANK, N.A.
TRUSTEE FOR
WILLARD STEPHENSON FOUNDATION
PLEDGED

ACCOUNT

STATEMENT OF ACCOUNT

FOR THE PERIOD

12/01/11 THROUGH 12/31/11

IF YOU HAVE ANY QUESTIONS
CONCERNING YOUR ACCOUNT, PLEASE CONTACT:

DONALD M. MIKSCH
(330) 764-7263 / (800) 589-2007

OR

MARK T. SHUPE
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WEALTH MANAGEMENT SERVICES
39 PUBLIC SQUARE
MEDINA, OH 44256

W STEPHENSON FND PLEDGED
ACCOUNT: 108129-02

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ACCOUNT SUMMARY

W STEPHENSON FND PLEDGED
ACCOUNT: 108129-02

FOR THE PERIOD 12/01/11 THROUGH 12/31/11

	THIS PERIOD	CALENDAR YEAR-TO-DATE
BEGINNING MARKET VALUE	2,648,760.27	550,019.80
ADDITIONS	0.00	2,224,445.00
DISTRIBUTIONS	28,620.91-	104,301.61-
INCOME	16,067.76	47,961.59
REALIZED CAPITAL GAINS/LOSSES	0.00	70,528.94-
UNREALIZED CAPITAL GAINS/LOSSES	12,250.26-	23,638.98-
ENDING MARKET VALUE	2,623,956.86	2,623,956.86

CASH AND MONEY MARKET SUMMARY

W STEPHENSON FND PLEDGED
ACCOUNT: 108129-02

FOR THE PERIOD 12/01/11 THROUGH 12/31/11

	THIS PERIOD	CALENDAR YEAR-TO-DATE
BEGINNING CASH AND MONEY MARKET BALANCE	170,377.15	11,939.77
CASH ADDITIONS	0.00	2,224,445.00
DISTRIBUTIONS		
PAYMENTS TO OR FOR BENEFICIARIES	0.00	0.00
FEES	2,376.21-	17,839.91-
EXPENSES	26,244.70-	86,461.70-
OTHER DISBURSEMENTS	0.00	0.00
TOTAL DISTRIBUTIONS	28,620.91-	104,301.61-
INCOME		
TAXABLE INTEREST	0.00	0.00
NON-TAXABLE INTEREST	0.00	0.00
TAXABLE DIVIDENDS	16,001.29	47,895.12
NON TAXABLE DIVIDENDS	0.00	0.00
OTHER INCOME	0.00	0.00
CAPITAL GAINS/DISTRIBUTIONS	66.47	66.47
TOTAL INCOME	16,067.76	47,961.59
BUY AND SELL ACTIVITY		
PURCHASES	0.00	3,527,253.84-
SALES	0.00	1,505,033.09
TOTAL BUY AND SELL ACTIVITY	0.00	2,022,220.75-
ENDING CASH BALANCE	0.00	0.00
ENDING MONEY MARKET BALANCE	157,824.00	157,824.00

ASSET SUMMARY

W STEPHENSON FND PLEDGED
ACCOUNT: 108129-02

AS OF 12/31/11

ASSET CATEGORY	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
MONEY MARKET FUNDS	157,824.00	6.01 %	157,824.00	0.00	16	0.01 %
CLOSED END EQUITY MUTUAL FUND	1,416,065.55	53.97 %	1,498,390.10	82,324.55-	26,853	1.90 %
CLOSED-END FIXED INCOME (TAX)	1,050,067.31	40.02 %	1,033,159.94	16,907.37	37,780	3.60 %
OTHER ASSETS	0.00	0.00 %	0.00	0.00	0	0.00 %
PRINCIPAL PORTFOLIO TOTAL	2,623,956.86	100.00 %	2,689,374.04	65,417.18-	64,649	2.46 %
TOTAL ASSETS	2,623,956.86	100.00 %	2,689,374.04	65,417.18-	64,649	2.46 %

W STEPHENSON FND PLEDGED
ACCOUNT: 108129-02

LIST OF ASSETS

AS OF 12/31/11

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO							
MONEY MARKET FUNDS							
157,824	FEDERATED PRIME OBLIGATIONS FUND	157,824.00 1.000	6.01 %	157,824.00	0.00	16	0.01 %
CLOSED END EQUITY MUTUAL FUND							
1,433	FIRST TRUST ISE CHINDIA INDEX FUND	26,008.95 18.150	0.99 %	33,898.19	7,889.24-	430	1.65 %
1,049	ISHARES RUSSELL MIDCAP GROWTH INDEX FUND	57,747.45 55.050	2.20 %	61,800.03	4,052.58-	538	0.93 %
1,299	ISHARES RUSSELL MIDCAP VALUE INDEX FUND	56,376.60 43.400	2.15 %	57,275.07	898.47-	1,196	2.12 %
6,290	ISHARES RUSSELL TOP 200 INDEX FUND	183,479.30 29.170	6.99 %	176,360.94	7,118.36	3,504	1.91 %
5,503	ISHARES S&P 500 GROWTH INDEX FUND	371,067.29 67.430	14.14 %	369,721.65	1,345.64	5,998	1.62 %
5,260	ISHARES S&P 500 VALUE INDEX FUND	304,185.80 57.830	11.59 %	319,873.15	15,687.35-	6,980	2.29 %
1,311	MARKET VECTORS AGRIBUSINESS	61,813.65 47.150	2.36 %	66,721.51	4,907.86-	399	0.65 %

W STEPHENSON FND PLEDGED
ACCOUNT: 108129-02

LIST OF ASSETS

AS OF 12/31/11

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
867	SPDR DJ WILSHIRE INTL REAL ESTATE ETF	27,596.61 31.830	1.05 %	33,788.03	6,191.42-	1,171	4.24 %
449	SPDR DOW JONES REIT ETF	28,915.60 64.400	1.10 %	28,904.91	10.69	912	3.15 %
504	SPDR GOLD TRUST	76,602.96 151.990	2.92 %	82,159.88	5,556.92-	0	0.00 %
316	THE VANGUARD GROUP INC ENERGY ETF	31,855.96 100.810	1.21 %	33,897.72	2,041.76-	511	1.60 %
1,629	VANGUARD FTSE ALL-WORLD EX-US INDEX FUND	64,589.85 39.650	2.46 %	79,382.40	14,792.55-	2,230	3.45 %
3,293	VANGUARD MSCI EMERGING MARKETS ETF	125,825.53 38.210	4.80 %	154,606.62	28,781.09-	2,983	2.37 %
TOTAL CLOSED END EQUITY MUTUAL FUND		1,416,065.55	53.97 %	1,498,390.10	82,324.55-	26,853	1.90 %
CLOSED-END FIXED INCOME (TAX)							
519	ISHARES BARCLAYS TIPS BOND FUND	60,562.11 116.690	2.31 %	56,996.53	3,565.58	2,483	4.10 %
1,020	ISHARES BARCLAYS 1-3 YEAR CREDIT BOND FUND	106,284.00 104.200	4.05 %	107,335.93	1,051.93-	2,024	1.90 %

W STEPHENSON FND PLEDGED
ACCOUNT: 108129-02

LIST OF ASSETS

AS OF 12/31/11

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
2,538	ISHARES BARCLAYS 7-10 YEAR TREASURY BOND FUND	267,936.66 105.570	10.21 %	244,966.54	22,970.12	6,837	2.55 %
934	ISHARES FLOATING RATE NOTE ETF	45,766.00 49.000	1.74 %	46,662.27	896.27-	348	0.76 %
1,932	ISHARES IBOXX $ INVESTMENT GRADE CORPORATE BOND FUND	219,784.32 113.760	8.38 %	213,111.74	6,672.58	9,648	4.39 %
1,199	ISHARES IBOXX $ HIGH YIELD CORPORATE BOND FUND	107,226.57 89.430	4.09 %	108,130.30	903.73-	8,056	7.51 %
1,223	SPDR DB INTERNATIONAL GOVERNMENT INFLATION-PROTECTED BOND ETF	69,405.25 56.750	2.65 %	75,170.14	5,764.89-	3,225	4.65 %
1,320	VANGUARD SHORT TERM BOND ETF	106,708.80 80.840	4.07 %	107,438.76	729.96-	2,046	1.92 %
1,365	WISDOMTREE EMERGING MARKETS LOCAL DEBT FUND	66,393.60 48.640	2.53 %	73,347.73	6,954.13-	3,112	4.69 %
TOTAL CLOSED-END FIXED INCOME (TAX)		1,050,067.31	40.02 %	1,033,159.94	16,907.37	37,780	3.60 %
OTHER ASSETS							
1	COLLATERAL ASSIGNMENT	0.00 0.000	0.00 %	0.00	0.00	0	0.00 %

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ACCOUNT: 108129-02

LIST OF ASSETS

AS OF 12/31/11

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO TOTAL		2,623,956.86	100.00 %	2,689,374.04	65,417.18-	64,649	2.46 %
TOTAL ASSETS		2,623,956.86	100.00 %	2,689,374.04	65,417.18-	64,649	2.46 %

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FED SHORT TERM INC FUND #65	90.	90.
FEDERATED TOTAL RTRN GOVT BD FD #647	174.	174.
FIRST TRUST ISE CHINDIA INDEX FUND	293.	293.
GOLDMAN SACHS GOVT INCOME-IN	37.	37.
ISHARES BARCLAYS TIPS BOND FUND	2,770.	2,770.
ISHARES IBOXX $ INV GRD CORP BOND FD	6,038.	6,038.
ISHARES S&P 500 GROWTH INDEX FD	5,025.	5,025.
ISHARES S&P 500 VALUE INDEX FUND	5,846.	5,846.
ISHARES BARCLAYS 7-10 YEAR TREASURY	4,439.	4,439.
ISHARES RUSSELL MIDCAP VALUE	1,134.	1,134.
ISHARES RUSSELL MIDCAP GRWTH	645.	645.
ISHARES TRUST S&P SM CAP 600	395.	395.
ISHARES IBOXX H/Y CORP BOND	4,656.	4,656.
ISHARES BARCLAYS 1-3 YEAR CR	1,109.	1,109.
ISHARES RUSSELL TOP 200 INDE	1,577.	1,577.
ISHARES FLOATING RATE NOTE	141.	141.
MARKET VECTORS AGRIBUSINESS	419.	406.
FEDERATED PRIME OBLIGATIONS FD	14.	14.
SPDR DJ WILSHIRE INTL REAL ESTATE	688.	688.
SPDR DB INTL GOV INFL-PROT	3,331.	3,331.
SPDR DOW JONES REIT ETF	1,001.	1,001.
VANGUARD SHORT TERM BOND ETF	1,020.	1,020.
VANGUARD FTSE ALL-WORLD EX-US	2,389.	2,389.
VANGUARD MSCI EMERGING MARKETS ETF	3,378.	3,378.
THE VANGUARD GROUP INC ENERGY ETF	511.	511.
WISDOMTREE EMRG MKTS DEBT	1,343.	1,343.
TOTAL	48,463.	48,450.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,151.			1,151.
TOTALS	1,151.	NONE	NONE	1,151.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER TAXES	200.		200.
FOREIGN TAXES ON QUALIFIED FOR	390.	390.	
FOREIGN TAXES ON NONQUALIFIED	290.	290.	
TOTALS	880.	680.	200.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ROUNDING	3.
TOTAL	3.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
FIRSTMERIT BANK, NA
ADDRESS:
39 PUBLIC SQUARE
MEDINA, OH 44256
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4
COMPENSATION .... 16,689.

OFFICER NAME:
JAMES SHIELDS
ADDRESS:
39 PUBLIC SQUARE
MEDINA, OH 44256
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
DENNIS HANWELL
ADDRESS:
39 PUBLIC SQUARE
MEDINA, OH 44256
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
RICHARD STEPHENSON
ADDRESS:
39 PUBLIC SQUARE
MEDINA, OH 44256
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
DON MIKSCH
ADDRESS:
39 PUBLIC SQUARE
MEDINA, OH 44256
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

TOTAL COMPENSATION: 16,689.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SEE ATTACHED STATEMENT
ADDRESS:
39 PUBLIC SQUARE
MEDINA, OH 44256
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
501C3
AMOUNT OF GRANT PAID .... 86,262.

TOTAL GRANTS PAID: 86,262.

149 **BENEFICIARY DISTRIBUTIONS**
DISTRIBUTIONS NOT MATCHED TO BENEFICIARY

01/25/11 CASH DISBURSEMENT -5000 00 -5000.00 1101000020
CHARITABLE CONTRIBUTION **CHANGED** 03/08/12 BR
FUNDS TO ASSIST WITH THE PURCHASE OF MEDICAL EQUIP
FOR THE DEPARTMENT'S TWO ADVANCED LIFE
SUPPORT UNITS.
FOR TA
PAID TO:
ERHART/YORK TOWNSHIP FIRE DEPARTMENT
6609 NORWALK RD
MEDINA, OH 44256
TR TRAN#=CS000285000014 TR CD=146 REG=0 PORT=PRIN

01/25/11 CASH DISBURSEMENT -3717.00 -3717 00 1101000017
CHARITABLE CONTRIBUTION **CHANGED** 03/08/12 BR
FUNDS TO DEFRAY COST OF PROVIDING AWARENESS OF
SERVICES TO DOMESTIC VIOLENCE VICTIMS THROUGH
PUBLICATIONS AND PRESENTATIONS IN MEDINA COUNTY
FOR. TA
PAID TO:
BATTERED WOMEN'S SHELTER OF
SUMMIT & MEDINA COUNTIES
759 WEST MARKET ST
AKRON, OH 44303
TR TRAN#=CS000285000008 TR CD=146 REG=0 PORT=PRIN

01/25/11 CASH DISBURSEMENT -4200 00 -4200 00 1101000018
CHARITABLE CONTRIBUTION **CHANGED** 03/08/12 BR
FUNDS FOR THE ADAPTIVE AQUATIC PROGRAM FOR
SPECIAL NEEDS CHILDREN
FOR. TA
PAID TO
LODI COMMUNITY HOSP. DEVELOPMENT FD
225 ELYRIA STREET
LODI, OH 44254
TR TRAN#=CS000285000010 TR CD=146 REG=0 PORT=PRIN

01/25/11 CASH DISBURSEMENT -3000.00 -3000 00 1101000019
CHARITABLE CONTRIBUTION **CHANGED** 03/08/12 BR
FUNDS TO BE USED TOWARDS TUITION COSTS FOR 2011
JUNIOR LEADERSHIP'S CLASS MEMBERS
FOR TA
PAID TO·
JUNIOR LEADERSHIP MEDINA COUNTY
C/O SUSAN VLCEK
39 PUBLIC SQUARE, SUITE 202
MEDINA, OH 44256
TR TRAN#=CS000285000012 TR CD=146 REG=0 PORT=PRIN

05/18/11 CASH DISBURSEMENT -2000 00 -2000 00 1105000012
CHARITABLE CONTRIBUTION **CHANGED** 03/08/12 BR
FUNDS TO ASSIST THE KIDNEY FOUNDATION OF MEDINA
COUNTY IN OFFERING ITS SERVICES TO RENAL PATIENTS
THROUGHOUT THE COUNTY
FOR. TA
PAID TO·
KIDNEY FOUNDATION OF
MEDINA COUNTY, INC.
TR TRAN#=CS000216000009 TR CD=146 REG=0 PORT=PRIN

05/18/11 CASH DISBURSEMENT -7500.00 -7500.00 1105000013
CHARITABLE CONTRIBUTION **CHANGED** 03/08/12 BR
FUNDS TO SUPPPORT DIRECT DISTRIBUTIONS TO
CITIZENS IN NEED IN MEDINA COUNTY IN 2011
FOR TA
PAID TO:
AKRON-CANTON REGIONAL FOOD BANK
TR TRAN#=CS000216000011 TR CD=146 REG=0 PORT=PRIN

05/18/11 CASH DISBURSEMENT -1600 00 -1600.00 1105000014
CHARITABLE CONTRIBUTION **CHANGED** 03/08/12 BR
FUNDS FOR TUITION ASSISTANCE FOR THE ADULT
PROGRAM'S CLASS OF 2012, (INDIVIDUAL(S) IN
RELIGIONS OR SOCIAL SERVICE AGENCIES).
FOR: TA

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	**BENEFICIARY DISTRIBUTIONS (CONTINUED)** DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
	PAID TO LEADERSHIP MEDINA COUNTY TR TRAN#=CS000216000013 TR CD=146 REG=0 PORT=PRIN				
05/18/11	CASH DISBURSEMENT CHARITABLE CONTRIBUTION FUNDS TO SUPPORT PROJECT M U.N.C H., A FREE HOT MEAL PROGRAM AVAILABLE TO THOSE IN NEED DURING THE LAST WEEK OF EVERY MONTH FOR. TA PAID TO: THE SALVATION ARMY TR TRAN#=CS000216000015 TR CD=146 REG=0 PORT=PRIN	-2000.00		-2000 00	1105000015 **CHANGED** 03/08/12 BR
05/18/11	CASH DISBURSEMENT CHARITABLE CONTRIBUTION FUNDS TO ASSIST WITH THE COSTS OF THE 2011 MEDINA CITY SCHOOLS HALL OF FAME CEREMONY HELD ON 4/30/2011 FOR· TA PAID TO: MEDINA CITY SCHOOLS FOUNDATION TR TRAN#=CS000216000017 TR CD=146 REG=0 PORT=PRIN	-300 00		-300 00	1105000016 **CHANGED** 03/08/12 BR
05/18/11	CASH DISBURSEMENT CHARITABLE CONTRIBUTION FUNDS FOR SPONSORSHIP OF JOSHUA BROWN (CLOVERLEAF H S) TO BUCKEYE BOYS STATE (6/11/2011 THROUGH 6/19/2011) FOR· TA PAID TO. AMERICAN LEGION DEPARTMENT OF OHIO TR TRAN#=CS000216000019 TR CD=146 REG=0 PORT=PRIN	-300 00		-300.00	1105000017 **CHANGED** 03/08/12 BR
05/24/11	CASH DISBURSEMENT CHARITABLE CONTRIBUTION FUNDS TO ASSIST WITH ACE'S SUMMER WORK PROGRAM FOR 6TH, 7TH AND 8TH GRADERS TO EARN MONEY TO ASSIST WITH SCHOOL EXPENSES FOR. TA PAID TO: LET'S MAKE A DIFFERENCE TR TRAN#=CS000284000009 TR CD=146 REG=0 PORT=PRIN	-3000.00		-3000 00	1105000021 **CHANGED** 03/08/12 BR
05/24/11	CASH DISBURSEMENT CHARITABLE CONTRIBUTION FUNDS TO COVER THE COSTS OF TRANSPORTING 5TH -8TH GRADE STUDENTS TO MEDINA'S SQUARE FOR "STRINGS IN THE PARK" CONCERT HELD FOR: TA PAID TO MEDINA CITY SCHOOLS C/O MRS. ROBERTA GANGL RALPH E WAITE ELEMENTARY TR TRAN#=CS000284000013 TR CD=146 REG=0 PORT=PRIN	-500.00		-500.00	1105000023 **CHANGED** 03/08/12 BR
05/24/11	CASH DISBURSEMENT CHARITABLE CONTRIBUTION FUNDS FOR NATHAN STALLARD'S EAGLE SCOUT PROJECT BUILDING A STORAGE SHED FOR THE MEDINA RED CROSS AND MEDINA DISASTER TEAM FOR TA PAID TO LEROY UNITED METHODIST CHURCH 7 PARK CIRCLE PO BOX 327 WESTFIELD CENTER, OH 44251 TR TRAN#=CS000284000011 TR CD=146 REG=0 PORT=PRIN	-600 00		-600.00	1105000022 **CHANGED** 03/08/12 BR
07/15/11	CASH DISBURSEMENT CHARITABLE CONTRIBUTION FUNDS FOR THE INSTALLATION OF 31 UV EFFICIENT STORM WINDOWS FOR THE ORGANIZATION'S MUSEUM FOR: TA PAID TO WADSWORTH AREA HISTORICAL SOCIETY C/O JOHN WIEDEY PO BOX 326 WADSWORTH, OH 44282 TR TRAN#=CS000182000005 TR CD=146 REG=0 PORT=PRIN	-9000 00		-9000 00	1107000017 **CHANGED** 03/08/12 BR
07/15/11	CASH DISBURSEMENT CHARITABLE CONTRIBUTION FUNDS TO ASSIST WITH THE PURCHASING OF FURNITURE FOR ORGANIZATION, WHICH CONSTRUCTS AND DISTRIBUTES HANDMADE CLOTH DOLLS TO CHILDREN FOR· TA PAID TO	-2000.00		-2000 00	1107000016 **CHANGED** 03/08/12 BR

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	**BENEFICIARY DISTRIBUTIONS (CONTINUED)** DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
	THE GIVING DOLL C/O JAN HOUSEHOLDER PO BOX 972 WADSWORTH, OH 44282 TR TRAN#=CS000182000003 TR CD=146 REG=0 PORT=PRIN				
09/28/11	CASH DISBURSEMENT CHARITABLE CONTRIBUTION FUNDS TO ASSIST WITH DISASSEMBLING, MOVING AND INSTALLING OF PIPE ORGAN TO NEW LOCATION FOR· TA PAID TO MEDINA UNITED METHODIST CHURCH C/O JANET GEHRING 260 SOUTH COURT ST MEDINA, OH 44256 TR TRAN#=CS000321000009 TR CD=146 REG=0 PORT=PRIN	-15000 00		-15000.00 **CHANGED** 03/08/12 BR	1109000022
09/28/11	CASH DISBURSEMENT CHARITABLE CONTRIBUTION FUNDS FOR DOUG WILLIAMS EAGLE SCOUT PROJECT LANDSCAPING AT WESTFIELD FIRE AND RESCUE STATION FOR: TA PAID TO LEROY UNITED METHODIST CHURCH 7 PARK CIRCLE PO BOX 327 WESTFIELD CENTER, OH 44251 TR TRAN#=CS000321000011 TR CD=146 REG=0 PORT=PRIN	-300.00		-300.00 **CHANGED** 03/08/12 BR	1109000023
12/08/11	CASH DISBURSEMENT CHARITABLE CONTRIBUTION TO PROVIDE FUNDS TO PURCHASE SIX LICENSES FOR THE RAZ READING PROGRAM FOR TA PAID TO MEDINA CITY SCHOOLS C/O MRS ROBERTA GANGL RALPH E WAITE ELEMENTARY TR TRAN#=CS000108000008 TR CD=146 REG=0 PORT=PRIN	-509 70		-509.70 **CHANGED** 03/08/12 BR	1112000013
12/08/11	CASH DISBURSEMENT CHARITABLE CONTRIBUTION FINANCIAL SUPPORT TO MAINTAIN THE ORGANIZATION'S ACTIVITIES AND TO INITIATE ITS FOR HOME USE FOR: TA PAID TO· REPLAY FOR KIDS C/O MR BILL MEMBERG 600 W. STURBRIDGE DR. MEDINA, OH 44256 TR TRAN#=CS000108000006 TR CD=146 REG=0 PORT=PRIN	-2500 00		-2500 00 **CHANGED** 03/08/12 BR	1112000012
12/08/11	CASH DISBURSEMENT CHARITABLE CONTRIBUTION FUNDS TO INCREASE AWARENESS OF THE LAYING OF WREATHS PROGRAM AT WESTERN RESERVE NATIONAL CEMETERY IN RITTMAN FOR TA PAID TO WESTERN RESERVE WREATHS C/O MRS. LORRAINE HLAVIN PO BOX 573 SHARON CENTER, OH 44274 TR TRAN#=CS000108000010 TR CD=146 REG=0 PORT=PRIN	-750 00		-750.00 **CHANGED** 03/08/12 BR	1112000014
12/22/11	CASH DISBURSEMENT CHARITABLE CONTRIBUTION FUNDS FOR THE OFFERING OF THE ORGANIZATION'S TEEN SEXUAL AWARENESS PROGRAM FOR MIDDLE SCHOOL STUDENTS IN MEDINA COUNTY FOR TA PAID TO· CATHOLIC CHARITIES COMMUNITY SERVICE C/O MICHELLE KIPFSTUHL 740 EAST WASHINGTON ST. SUITE E4 TR TRAN#=CS000309000005 TR CD=146 REG=0 PORT=PRIN	-3250 00		-3250 00 **CHANGED** 03/08/12 BR	1112000019
12/22/11	CASH DISBURSEMENT CHARITABLE CONTRIBUTION FUNDS TO PROVIDE ONGOING, GENERAL SUPPORT FOR JUNIOR LEADERSHIP PROGRAM (TO BE REVIEWED ANNUALLY) FOR TA PAID TO: JUNIOR LEADERSHIP MEDINA COUNTY	-15000 00		-15000 00 **CHANGED** 03/08/12 BR	1112000021

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	**BENEFICIARY DISTRIBUTIONS (CONTINUED)** DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
	C/O SUSAN VLCEK 39 PUBLIC SQUARE, SUITE 202 MEDINA, OH 44256 TR TRAN#=CS000309000009 TR CD=146 REG=0 PORT=PRIN				
12/22/11	CASH DISBURSEMENT CHARITABLE CONTRIBUTION FUNDS TO ASSIST WITH THE PROVIDING OF FINANCIAL LITERACY EDUCATION FOR 7 CLASSES IN MEDINA COUNTY FOR: TA PAID TO. JUNIOR ACHIEVEMENT OF NORTH CENTRAL OHIO, INC C/O DONALD S SEDLOCK P. O. BOX 26006 TR TRAN#=CS000309000007 TR CD=146 REG=0 PORT=PRIN	-4235.00		-4235.00 **CHANGED** 03/08/12 BR	1112000020
	TOTAL CODE 149 - BENEFICIARY DISTRIBUTIONS	-86261 70	0 00	-86261 70	