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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

Department of the Treasury  
Internal Revenue Service

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

**2011**

**For calendar year 2011 or tax year beginning** , **2011, and ending** , **20**

Name of foundation <b>ROBERT L. MUNGER JR. FOUNDATION</b>		<b>A Employer identification number</b> 34-1599255
Number and street (or P O box number if mail is not delivered to street address) <b>ONE CEDAR POINT DRIVE</b>	Room/suite	<b>B Telephone number (see instructions)</b> (419) 627-2211
City or town, state, and ZIP code <b>SANDUSKY, OH 44870-5259</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>308,529</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis )	
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	7,801	7,801		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10				
	<b>b</b> Gross sales price for all assets on line 6a				
	<b>7</b> Capital gain net income (from Part IV, line 2)			0	
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)	0				
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	7,801	7,801			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.				
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)				
	<b>c</b> Other professional fees (attach schedule) STMT 1	2,260	2,260		
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions) STMT 1	111	111		
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule) STMT 1	100	100		
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	2,471	2,471	0	0
	<b>25</b> Contributions, gifts, grants paid	14,000			14,000
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	16,471	2,471	0	14,000	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	(8,670)				
<b>b Net investment income</b> (if negative, enter -0-)		5,330			
<b>c Adjusted net income</b> (if negative, enter -0-)			0		

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>Assets</b>	1	Cash—non-interest-bearing . . . . .	4,999	2,809	2,809
	2	Savings and temporary cash investments . . . . .	46,730	15,838	15,838
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule) . . . . .			
	11	Investments—land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	277,550	289,882	289,882
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ . . . . . )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	329,279	308,529	308,529	
<b>Liabilities</b>	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ . . . . . )			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> . . . . . <input checked="" type="checkbox"/>				
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .	329,279	308,529	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/>				
	<b>and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	329,279	308,529		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	329,279	308,529		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	329,279
2	Enter amount from Part I, line 27a . . . . .	2	(8,670)
3	Other increases not included in line 2 (itemize) ▶ . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	320,609
5	Decreases not included in line 2 (itemize) ▶ <u>Unrealized Loss on Investments at FMV</u> . . . . .	5	12,080
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	308,529

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	STATEMENT 10			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>			0	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	(2,813)
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	12,000	296,642	0.0405
2009	12,000	255,612	0.0469
2008	23,950	347,374	0.0689
2007	20,000	429,472	0.0466
2006	25,889	411,238	0.0630
<b>2</b>	Total of line 1, column (d)		<b>2</b> 0.2659
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		<b>3</b> .05318
<b>4</b>	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5		<b>4</b> 326,242
<b>5</b>	Multiply line 4 by line 3		<b>5</b> 17,350
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b)		<b>6</b> 53
<b>7</b>	Add lines 5 and 6		<b>7</b> 17,403
<b>8</b>	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		<b>8</b> 14,000

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	107
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2	<b>3</b>	107
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	107
<b>6</b>	Credits/Payments:		
<b>a</b>	2011 estimated tax payments and 2010 overpayment credited to 2011	<b>6a</b>	121
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	121
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	14
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2012 estimated tax</b> <b>14 Refunded</b>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OHIO		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
<b>14</b>	The books are in care of ▶ ROGER ALLEN Telephone no. ▶ (419) 627-2211 Located at ▶ ONE CEDAR POINT DR., SANDUSKY, OHIO ZIP+4 ▶ 44870-5259			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year ▶			<input type="checkbox"/> N/A
<b>16</b>	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶		Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N A
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
<b>a</b>	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ▶ 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N A
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	N A
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? 5b N A

Organizations relying on a current notice regarding disaster assistance check here ▶

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b N A

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 7b N A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STATEMENT 3				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		
<b>Total number of others receiving over \$50,000 for professional services</b> . . . . . ▶		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 AWARDED SEVEN \$2,000 NON-RECURRING SCHOLARSHIPS TO SEASONAL OR PART-TIME EMPLOYEES OF CEDAR POINT, VALLEYFAIR, OR DORNEY PARK AMUSEMENT PARKS.	14,000
2 .....	
3 .....	
4 .....	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2 .....	
3 All other program-related investments. See instructions	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	<b>0</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities <b>STATEMENT 4</b>	<b>1a</b>	325,432
<b>b</b>	Average of monthly cash balances <b>STATEMENT 4</b>	<b>1b</b>	5,778
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	331,210
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	331,210
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	<b>4</b>	4,968
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	326,242
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	16,312

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	16,312
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	107
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	107
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	16,205
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	16,205
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	16,205

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	14,000
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	14,000
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	14,000

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7 . . . . .				16,205
<b>2</b> Undistributed income, if any, as of the end of 2011:				
<b>a</b> Enter amount for 2010 only . . . . .				
<b>b</b> Total for prior years: 20__ , 20__ , 20__				
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006 . . . . .	18,297			
<b>b</b> From 2007 . . . . .	2,237			
<b>c</b> From 2008 . . . . .	6,681			
<b>d</b> From 2009 . . . . .	3,723			
<b>e</b> From 2010 . . . . .	363			
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	31,301			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ <u>14,000</u>				
<b>a</b> Applied to 2010, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2011 distributable amount . . . . .				16,205
<b>e</b> Remaining amount distributed out of corpus . . . . .	2,092			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	18,297			18,297
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	15,096			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> <b>Excess distributions carryover to 2012.</b> Subtract lines 7 and 8 from line 6a . . . . .	15,096			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007 . . . . .	2,237			
<b>b</b> Excess from 2008 . . . . .	6,681			
<b>c</b> Excess from 2009 . . . . .	3,723			
<b>d</b> Excess from 2010 . . . . .	363			
<b>e</b> Excess from 2011 . . . . .	2,092			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . . **N/A**
- b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					0
<b>b</b> 85% of line 2a . . . . .	0	0	0	0	0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .	0	0	0	0	0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					0
<b>b</b> "Endowment" alternative test—enter <sup>2/3</sup> of minimum investment return shown in Part X, line 6 for each year listed . . . . .					0
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					0
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					0
<b>(4)</b> Gross investment income . . . . .					0

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

STATEMENT 5

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

STATEMENT 6

- b** The form in which applications should be submitted and information and materials they should include:

STATEMENT 6

- c** Any submission deadlines:

STATEMENT 6

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

STATEMENT 6

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a</b> <i>Paid during the year</i></p> <p>STATEMENT 7</p>				14,000
<p><b>Total</b> . . . . .</p>	▶ <b>3a</b>			14,000
<p><b>b</b> <i>Approved for future payment</i></p> <p>N/A</p>				
<p><b>Total</b> . . . . .</p>	▶ <b>3b</b>			0





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**STATEMENT ATTACHED TO AND MADE PART OF FORM 990-PF**

	<u>(a) Revenue and expenses per books</u>	<u>(b) Net investment income</u>
<u>Part I, Line 16c, Other Professional Fees</u>		
Carnegie Capital Asset Management Company (for investment services)	2,260	2,260
Total Other Professional Fees	<u>2,260</u>	<u>2,260</u>
<u>Part I, Line 18, Taxes</u>		
Excise Tax	111	111
Total Taxes	<u>111</u>	<u>111</u>
<u>Part I, Line 23, Other Expenses</u>		
Ohio 990-PF	100	100
Total Other Expenses	<u>100</u>	<u>100</u>
Total Expenses	<u>2,471</u>	<u>2,471</u>

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**STATEMENT ATTACHED TO AND MADE PART OF FORM 990-PF**

Part II, Line 13, Investments - Other

<u>Company</u>	<u>FMV</u>
AEGON NV PFD ISHARES	12,760
MSCI EMRG MKT FD	13,279
MSCI PAC EX JAPN	7,007
TR RUSSELL 2000	18,531
TR S&P GLOBAL	9,485
TR S&P 100 INDEX	17,109
POWERSHS EXCH TRAD FD TR	9,072
SCHW INTL EQ ETF SECTOR SPDR	4,686
CONSUMER FD	16,583
ENGY SELECT	19,356
FINCL SELECT	15,275
HEALTH FUND	17,345
INDL SELECT	20,250
MATERIALS FD	9,212
TECH SELECT	24,178
TR CON STPLS	24,368
UTIL SELECT	10,794
SPDR S&P BIOTECH ETF	7,968
SPDR S&P MIDCAP 400 ETF	23,924
VANGUARD REIT	8,700
Total Investments - Other	<u>\$ 289,882</u>

**STATEMENT ATTACHED TO AND MADE PART OF FORM 990-PF**

Part VIII, Line 1, Information About Trustees and Officers

Trustees and Officers of The Robert L. Munger, Jr Foundation serve without compensation but may be reimbursed for expenses incurred. No such expenses were incurred in the current year. In addition, no contributions were made to an employee benefit plan or deferred compensation since no plans exist for either the Trustees or the Officers.

<u>Initial Trustees</u>	<u>Hours Devoted per Week to Position</u>	<u>Addresses</u>
Myron Munger Trustee	N/A	4055 Blue Sage Pass Boynton Beach, FL 33436
Marguerite Munger Trustee	N/A	55 Black Oak Road Weston, MA 02193-1127
Jeffrey Munger Trustee	N/A	3070 American Saddler Drive Park City, Utah 84060
Holly Munger Book President and Treasurer	N/A	265 Ponce De Leon Ave NE Apt 3618 Atlanta, GA 30308
Richard L. Kinzel Vice President and Secretary	N/A	2267 Cedar Point Road Sandusky, OH 44870-5259

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-PF

Part X, Line 1a, Average Monthly FMV of Securities

Part X, Line 1b, Average of  
 Monthly Cash Balances

**FMV OF SECURITIES**

**CARNEGIE CAPITAL  
 ASSET MGMT.  
 COMPANY**

**KEYBANK  
 CASH SCHEDULE**

Month	Beginning FMV Sec Balance	Cash & Fixed Income		Ending FMV Sec. Balance	Monthly Average	Cash Beginning Balance	Cash Ending Balance	Monthly Average
		Stocks						
January	\$ 324,281	\$ 281,601	\$ 46,934	\$ 328,535	\$ 326,408	\$ 4,999	\$ 4,999	\$ 4,999
February	\$ 328,535	\$ 292,231	\$ 46,627	\$ 338,858	\$ 333,697	\$ 4,999	\$ 4,999	\$ 4,999
March	\$ 338,858	\$ 295,505	\$ 47,951	\$ 343,456	\$ 341,157	\$ 4,999	\$ 4,999	\$ 4,999
April	\$ 343,456	\$ 312,213	\$ 41,205	\$ 353,418	\$ 348,437	\$ 4,999	\$ 4,788	\$ 4,894
May	\$ 353,418	\$ 308,177	\$ 40,591	\$ 348,768	\$ 351,093	\$ 4,788	\$ 4,788	\$ 4,788
June	\$ 348,768	\$ 301,410	\$ 42,230	\$ 343,640	\$ 346,204	\$ 4,788	\$ 4,809	\$ 4,799
July	\$ 343,640	\$ 293,678	\$ 42,254	\$ 335,932	\$ 339,786	\$ 4,809	\$ 4,809	\$ 4,809
August	\$ 335,932	\$ 274,635	\$ 29,687	\$ 304,322	\$ 320,127	\$ 4,809	\$ 16,809	\$ 10,809
September	\$ 304,322	\$ 256,270	\$ 22,468	\$ 278,738	\$ 291,530	\$ 16,809	\$ 8,809	\$ 12,809
October	\$ 278,738	\$ 286,592	\$ 22,016	\$ 308,608	\$ 293,673	\$ 8,809	\$ 2,809	\$ 5,809
November	\$ 308,608	\$ 283,922	\$ 21,986	\$ 305,908	\$ 307,258	\$ 2,809	\$ 2,809	\$ 2,809
December	\$ 305,908	\$ 289,882	\$ 15,838	\$ 305,720	\$ 305,814	\$ 2,809	\$ 2,809	\$ 2,809
Total Monthly Average					\$ 3,905,184			\$ 69,332
					/ 12			/ 12
Average of Monthly Cash Balances					<u>\$ 325,432</u>			<u>\$ 5,778</u>

ROBERT L. MUNGER, JR. FOUNDATION  
ONE CEDAR POINT DRIVE  
SANDUSKY, OHIO 44870-5259

EIN: 34-1599255  
YEAR ENDING: DECEMBER 31, 2011  
STATEMENT 5

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**STATEMENT ATTACHED TO AND MADE PART OF FORM 990-PF**

Part XV, Line 1a, Information Regarding Foundation Managers

<u>Initial Trustees</u>	<u>Amount</u>
Myron Munger	\$18,500
Marguerite Munger	\$18,500
Jeffrey Munger	\$18,500
Holly Munger Book	\$18,500

The above-listed individuals are Foundation managers as defined in IRC Section 4946(b)(1) since they are trustees of the Foundation.

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**STATEMENT ATTACHED TO AND MADE PART OF FORM 990-PF**

**PART XV, Lines 2a, b, c, d Information Regarding Scholarship, etc.**

The Foundation awards annually a total seven \$2,000 non-recurring scholarships to seasonal or part-time employees of Cedar Point, Valleyfair or Dorney Park amusement parks (located in Sandusky, Ohio, Shakopee, Minnesota, and Allentown, Pennsylvania, respectively) operated by Cedar Fair, L.P. who are returning from the prior season and worked no less than 400 hours during the prior season. To be considered for a scholarship, such employees must (1) submit a completed formal application form to the Foundation, at one of the addresses listed at the end of this statement, prior to July 1; (2) be a high school graduate (or academic equivalent) or a high school senior expecting to graduate prior to December 31 of the year in which the applicant is eligible to apply; and (3) have a verifiable, current accumulative academic average of "C" or better in the high school or post-secondary educational institution the applicant is presently attending or most recently attended. Forty finalists are selected from a random drawing and from these forty finalists, the Committee selects seven recipients. The Committee's selection is based on the following criteria: performance on scholastic aptitude tests as reported in the application form, past academic performance, a personal interview conducted by the Committee, written essays included in the application form, extracurricular and community activities, academic and/or community awards and honors, and financial need. Job-performance or other employment-related factors is not used as criteria by the Committee in selecting recipients. Furthermore, a scholarship award will not be terminated because the recipient terminates employment with Cedar Fair subsequent to the awarding of the grant regardless of the reason for such termination of employment.

Prior to the payment of a scholarship, the recipient must provide an official grade transcript verifying a current, accumulative grade point average of "C" or better and official notice of registration as a degree applicant from the desired accredited institution that meets the requirements of Section 170(b)(1)(A)(ii) of the Internal Revenue Code. Scholarship recipients are not restricted in their choice of school or course of study. The Foundation pays the scholarships directly to the institution on behalf of the recipient for credit towards the recipient's tuition, fees or room and board. The award must be used within 12 months of selection.

Announcement of the availability of the scholarship program is placed in the Cedar Fair employee newsletter and announcement of the recipients also made in the newsletter. Such notices state that the Foundation is the institution awarding the scholarship.

A formal application form requires information of a general nature such as address, birth date, high school attended, college or trade school attended (if applicable), graduation date, grade point average, institution towards which scholarship funds will be used by applicant, employment history at Cedar Fair, information regarding non-academic and community activities and one or two essay questions.

Children and relatives of the Committee, officers of Cedar Fair Management, Inc. (the managing General Partner of Cedar Fair, L.P.) or the Munger Family are not eligible for scholarship grants.

**APPLICATION MAILING ADDRESSES**

Secretary, R. L. Munger	Secretary, R. L. Munger	Scholarship Fund
Scholarship Fund	Scholarship Fund	Cedar Fair, L.P.
Cedar Fair, L.P.	Cedar Fair, L.P.	Dorney Park Personnel Dept.
Cedar Point Personnel Dept.	Valley Fair Personnel Dept.	3830 Dorney Park Road
One Cedar Point Drive	One Valley Fair Drive	Allentown, PA 18104
Sandusky, OH 44870-5259	Shakopee, MN 55379	

**STATEMENT ATTACHED TO AND MADE PART OF FORM 990-PF**

Part XV, Line 3a, Grants and Contributions Paid During 2011

<u>Recipient Name and Address</u>	<u>Relationship to Foundation Manager or Substantial Contributor</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant</u>	<u>Amount</u>
1) Brienne Cremean Grace College & Seminary Winona Lake, IN 46590	Employee	None	Educational	\$ 2,000
2) Roseann Huskey The Ohio State University Columbus, OH 43210	Employee	None	Educational	2,000
3) Katherine Keller Cabrin College Radnor, PA 19087	Employee	None	Educational	2,000
4) Mohamedmehdi Khaku Temple University Philadelphia, PA 19122	Employee	None	Educational	2,000
5) Jordan Kuns Bowling Green State University Bowling Green, OH 43470	Employee	None	Educational	\$ 2,000
6) Matthew Lasnoski Kenyon College Gambler, OH 43022	Employee	None	Educational	\$ 2,000
7) Christopher St. Amant North Dakota State University Fargo, ND 58108-6050	Employee	None	Educational	2,000
Total Grants and Contributions Paid During the Year				<u>\$ 14,000</u>

**ROBERT L. MUNGER, JR. FOUNDATION  
ONE CEDAR POINT DRIVE  
SANDUSKY, OHIO 44870-5259**

**EIN: 34-1599255  
YEAR ENDING: DECEMBER 31, 2011  
STATEMENT 8**

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**STATEMENT ATTACHED TO AND MADE PART OF FORM 990-PF**

**ANNUAL ACCOUNTING PERIOD**

Pursuant to Internal Revenue Code Section 441(g)(3), taxpayer elects a calendar year accounting period.

**METHOD OF ACCOUNTING**

Pursuant to Internal Revenue Code Section 446(c)(1), the taxpayer elects a cash method of accounting.

**ROBERT L. MUNGER, JR. FOUNDATION  
ONE CEDAR POINT DRIVE  
SANDUSKY, OHIO 44870-5259**

**EIN: 34-1599255  
YEAR ENDING: DECEMBER 31, 2011  
STATEMENT 9**

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STATEMENT ATTACHED TO AND MADE PART OF FORM 990-PF

Pursuant to Internal Revenue Code Section 6104(e)(2), the taxpayer has made available for public inspection, a copy of Form 1023, Application for Recognition of Exemption Under Section 501(c)(3) of the Internal Revenue Code (including supporting documents) and related correspondence from the IRS.

The above documents are located for public inspection at the following address:

Robert L. Munger, Jr. Foundation  
c/o Roger Allen  
Cedar Fair, L.P.  
One Cedar Point Drive  
Corporate Offices Building  
Sandusky, Ohio 44870-5259

**Carnegie Investment Counsel**  
**REALIZED GAINS AND LOSSES**  
**Robert L. Munger, Jr. Foundation**  
**From 01-01-11 Through 12-31-11**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-14-10	01-10-11	3,000	Omnicare Inc. # 681904AG3 6.125% Due 06-01-13	3,039.41	3,030.63	-8.78	
09-14-10	03-11-11	2,000	Omnicare Inc. # 681904AG3 6.125% Due 06-01-13	2,026.28	2,020.42	-5.86	
05-03-07	04-12-11	180	Basic Materials SPDR	7,055.97	7,051.06		-4.91
05-24-07	04-12-11	45	Basic Materials SPDR	1,809.85	1,762.77		-47.08
09-14-10	05-09-11	1,000	Omnicare Inc. # 681904AG3 6.125% Due 06-01-13	1,013.14	1,010.21	-2.93	
09-14-10	06-01-11	1,000	Omnicare Inc. # 681904AG3 6.125% Due 06-01-13	1,013.14	1,000.00	-13.14	
09-14-10	08-08-11	1,000	Omnicare Inc. # 681904AG3 6.125% Due 06-01-13	1,013.14	1,000.00	-13.14	
08-12-09	09-01-11	15,000	Marshall and Ilsley Corp. #55259PAB2 6.375% Due 09-01-11	14,535.00	15,000.00		465.00
09-14-05	09-27-11	70	iShares MSCI EAFE Ix	4,003.96	3,466.26		-537.70
05-03-07	09-27-11	20	iShares MSCI EAFE Ix	1,613.15	990.36		-622.79
05-24-07	09-27-11	60	iShares MSCI EAFE Ix	4,794.75	2,971.09		-1,823.66
09-14-10	10-20-11	2,000	Omnicare Inc. # 681904AG3 6.125% Due 06-01-13	2,026.28	2,000.00		-26.28
12-21-05	12-22-11	100	iShares MSCI Pacific ex-Japan Index Fund	3,409.98	3,900.07		490.09
05-03-07	12-22-11	150	Industrial Select Sector SPDR	5,692.15	5,030.60		-661.55
TOTAL GAINS						0.00	955.09
TOTAL LOSSES						-43.84	-3,723.97
TOTAL REALIZED GAIN/LOSS						<del>53,046.20</del>	<del>50,233.47</del>
						<del>-43.84</del>	<del>-2,768.89</del>
							<b>-2,812.73</b>

Statement 10