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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>THE MURPHY FAMILY FOUNDATION</b>		A Employer identification number <b>34-1526161</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>29325 CHAGRIN BLVD</b>	Room/suite <b>103</b>	B Telephone number <b>216-831-7320</b>
City or town, state, and ZIP code <b>PEPPER PIKE, OH 44122</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> Foreign organizations meeting the 85% test, 2. check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>2,945,632.</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		39,361.			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		12,252.	12,252.	12,252.	Statement 1
4 Dividends and interest from securities		79,080.	79,080.	79,080.	Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		96,996.			
b Gross sales price for all assets on line 6a		1,121,877.			
7 Capital gain net income (from Part IV, line 2)			96,996.		
8 Net short-term capital gain				N/A	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		227,689.	188,328.	91,332.	
13 Compensation of officers, directors, trustees, etc.		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 3		1,795.	0.	0.	0.
c Other professional fees Stmt 4		21,726.	21,726.	0.	0.
17 Interest					
18 Taxes Stmt 5		8,017.	0.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		6,179.	0.	0.	0.
22 Printing and publications					
23 Other expenses Stmt 6		15,714.	0.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		53,431.	21,726.	0.	0.
25 Contributions, gifts, grants paid		283,500.			283,500.
26 Total expenses and disbursements. Add lines 24 and 25		336,931.	21,726.	0.	283,500.
27 Subtract line 26 from line 12		-109,242.			
a Excess of revenue over expenses and disbursements			166,602.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				91,332.	

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	14,333.	2,457.	2,457.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 7	3,210,657.	3,113,291.	2,943,175.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	3,224,990.	3,115,748.	2,945,632.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,224,990.	3,115,748.	
	30 Total net assets or fund balances	3,224,990.	3,115,748.	
	31 Total liabilities and net assets/fund balances	3,224,990.	3,115,748.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,224,990.
2 Enter amount from Part I, line 27a	2	-109,242.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,115,748.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,115,748.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statement				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,121,877.		1,028,188.	96,996.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			96,996.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	96,996.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	437.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	395,239.	3,052,990.	.129460
2009	434,469.	2,689,454.	.161545
2008	340,850.	3,376,614.	.100944
2007	407,593.	3,861,804.	.105545
2006	386,817.	3,661,885.	.105633

2 Total of line 1, column (d)	2	.603127
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.120625
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,176,805.
5 Multiply line 4 by line 3	5	383,202.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,666.
7 Add lines 5 and 6	7	384,868.
8 Enter qualifying distributions from Part XII, line 4	8	283,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	3,332.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	3,332.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	3,332.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 1,000.	7	1,000.
b Exempt foreign organizations - tax withheld at source	6b	8	59.
c Tax paid with application for extension of time to file (Form 8868)	6c	9	2,391.
d Backup withholding erroneously withheld	6d	10	
7 Total credits and payments. Add lines 6a through 6d		11	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be credited to 2012 estimated tax. <input type="checkbox"/> Refunded <input type="checkbox"/>			

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.murphyfamilyfoundation.org</u>	13	X	
14	The books are in care of ► <u>Mrs. Rita Carfagna</u> Telephone no ► <u>216-831-7320</u> Located at ► <u>29325 Chagrin Blvd #103, Pepper Pike, OH</u> ZIP+4 ► <u>44122</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	3,202,979.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	22,204.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	3,225,183.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	3,225,183.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	48,378.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	3,176,805.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	158,840.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	158,840.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	3,332.
<b>b</b>	Income tax for 2011 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	3,332.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	155,508.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	155,508.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	155,508.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	283,500.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	283,500.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	283,500.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				155,508.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			0.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006				
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009				
<b>e</b> From 2010	263,661.			
<b>f</b> Total of lines 3a through e	263,661.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 283,500.				
<b>a</b> Applied to 2010, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				155,508.
<b>e</b> Remaining amount distributed out of corpus	127,992.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	391,653.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	391,653.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009				
<b>d</b> Excess from 2010	263,661.			
<b>e</b> Excess from 2011	127,992.			

N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(I)(3) or ☐ 4942(I)(5)

**(4) Gross investment income**

[illegible]

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

29325 Chaqrin Blvd, Pepper Pike, OH 44122

**b The form in which applications should be submitted and information and materials they should include**

**c Any submission deadlines**

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE SCHEDULE ATTACHED				283,500.
<b>Total</b>			<b>▶ 3a</b>	283,500.
<b>b Approved for future payment</b>				
None				
<b>Total</b>			<b>▶ 3b</b>	0.





## THE MURPHY FAMILY FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PowerShares DB Commodity		Various	12/31/11
b	PowerShares DB Commodity		Various	12/31/11
c	PowerShares DB Commodity		Various	12/31/11
d	Colgate-Palmolive	P	Various	Various
e	PowerShares DB Commodity	P	12/21/10	05/16/11
f	Charles Schwab 7056 sch att	P	Various	Various
g	Chas Schwab (JPMorgan basis)	P	Various	Various
h	Capital Gains Dividends			
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-308.
b			931.
c			2,684.
d	44,696.	560.	44,136.
e	10,842.	10,097.	745.
f	1,062,336.	912,981.	149,355.
g		104,550.	-104,550.
h	4,003.		4,003.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			** -308.
b			931.
c			2,684.
d			44,136.
e			** 745.
f			149,355.
g			-104,550.
h			4,003.
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	96,996.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	437.

**2010 MURPHY FAMILY FOUNDATION GRANTS PAID**

<b>DATE PAID</b>	<b>CHECK NUMBER</b>	<b>PAID</b>	<b>TOTAL PAID</b>	<b>ORGANIZATION &amp; ADDRESS</b>
9/30/11	3285	\$5,000.00	\$5,000.00	Archbishop Lyke School 18230 Harvard Avenue Cleveland, OH 44128
9/30/11	3280	\$5,000.00	\$5,000.00	Boys & Girls Clubs of Cleveland 6114 Broadway Avenue Cleveland, OH 44127
5/24/11	3263	\$ 5,000.00	\$ 5,000.00	Boys Hope/Girls Hope of N.E. Ohio 9619 Garfield Boulevard Garfield Heights, OH 44125
5/11/11	3252	\$ 7,500.00	\$ 7,500.00	Care Alliance 1530 St. Clair Avenue Cleveland, OH 44114
11/29/11	3297	\$ 125.00	\$ 125.00	Case Western Reserve University 10900 Euclid Avenue Cleveland, OH 44106
5/11/11	3247	\$ 5,000.00	\$ 5,000.00	Catholic Community Foundation 1404 East Ninth Street Cleveland, OH 44114
5/24/11	3264	\$ 5,000.00	\$ 5,000.00	Catholic Relief Services P.O. Box 17152 Baltimore, MD 21297-1152
5/11/11	3258	\$ 1,000.00	\$ 1,000.00	Chestnut Hill College P.O. Box 41552 Philadelphia, PA 19101
12/1/11	3301	\$350.00	\$350.00	Children Youth & Family Services 1000 East High Street Charlottesville, VA 22902
11/21/11	3290	\$3,000.00	\$3,000.00	City Mission 5310 Carnegie Avenue Cleveland, OH 44103
5/11/11	3245	\$10,000.00	\$10,000.00	Cleveland Central Catholic High School 6550 Baxter Avenue Cleveland, OH 44105
9/30/11	3274	\$10,000.00	\$10,000.00	Cleveland Foodbank 15500 South Waterloo Road Cleveland, OH 44110
5/11/11	3255	\$4,000.00	\$4,000.00	Cleveland Kids in Need Resource Center 3631 Perkins Avenue Cleveland, OH 44114
12/19/11	3304	\$500.00	\$500.00	Cleveland Jazz Orchestra 713 Lincoln Boulevard Bedford, OH 44146
9/30/11	3275	\$5,000.00	\$5,000.00	Cogswell Hall 7200 Franklin Boulevard Cleveland, OH 44102



**2010 MURPHY FAMILY FOUNDATION GRANTS PAID**

<b>DATE PAID</b>	<b>CHECK NUMBER</b>	<b>PAID</b>	<b>TOTAL PAID</b>	<b>ORGANIZATION &amp; ADDRESS</b>
11/21/11	3293	\$ 2,000.00	\$ 2,000.00	Cuyahoga Community College Fund 700 Carnegie Avenue Cleveland, OH 44115-2833
5/11/11	3244	\$ 10,000.00	\$ 10,000.00	Domestic Violence Center P.O. Box 5466 Cleveland, OH 44101
11/21/11	3292	\$ 2,000.00	\$ 2,000.00	Esperanza 3104 West 25th Street, 4th Floor Cleveland, OH 44109
9/1/11	3283	\$ 500.00	\$ 500.00	Foundation Center 1422 Euclid Avenue, Suite 1600 Cleveland, OH 44115
5/11/11	3262	\$ 5,000.00	\$ 5,000.00	Gilmour Academy 34001 Cedar Road Gates Mills, OH 44040-9355
5/11/11	3253	\$ 5,000.00	\$ 5,000.00	Golden Age Centers 12200 Fairhill Road Cleveland, OH 44120
11/22/11	3296	\$ 2,000.00	\$ 2,000.00	Hattie Larlham 9772 Diagon Road Mantua, OH 44255
5/11/11	3254	\$ 5,000.00	\$ 5,000.00	Hiram House 33775 Hiram Trail Chagrin Falls, OH 44022
12/20/11	3305	\$ 500.00	\$ 500.00	Hunger Network of Grtr. Cleveland 614 West Superior Avenue, Suite 744 Cleveland, OH 44113
4/29/11	3238	\$ 10,000.00	\$ 10,000.00	Jennings Center for Older Adults 10204 Granger Road Garfield Hts., OH 44125
5/11/11	3246	\$ 10,000.00	\$ 10,000.00	Legal Aid Society 1223 West Sixth Street Cleveland, OH 44113
9/30/11	3279	\$ 10,000.00	\$ 10,000.00	Little Sisters of the Poor 4291 Richmond Road Cleveland, OH 44122
9/30/11	3284	\$ 5,000.00	\$ 5,000.00	Marianist Urban Students Program 4425 West Pine Boulevard St. Louis, MO 63108
8/8/11 8/8/11	3267 3268	\$ 1,800.00 \$ 1,800.00	\$ 3,600.00	National MS Society 6155 Rockside Road, Suite 202 Independence, OH 44131-2217
5/11/11	3256	\$ 10,000.00	\$ 10,000.00	New Life Community 3470 East 152nd Street Cleveland, OH 44120

**2010 MURPHY FAMILY FOUNDATION GRANTS PAID**

<b>DATE PAID</b>	<b>CHECK NUMBER</b>	<b>PAID</b>	<b>TOTAL PAID</b>	<b>ORGANIZATION &amp; ADDRESS</b>
9/30/11	3282	\$ 5,000.00	\$ 5,000.00	North Coast Health Ministry 16110 Detroit Avenue Lakewood, OH 44107
5/11/11	3249	\$ 5,000.00	\$ 5,000.00	Providence House 2037 West 32nd Street Cleveland, OH 44113-4017
8/2/11	3265	\$ 175.00	\$ 175.00	Rainbow Babies & Children's Hospital c/o University Hospitals of Cleveland 11100 Euclid Avenue Cleveland, OH 44106
11/30/11	3300	\$ 250.00	\$ 250.00	Refugee Response 101 West Prospect, Suite 1600 Cleveland, OH 44115
5/11/11	3259	\$ 1,000.00	\$ 1,000.00	Saint Dominic School 3450 Norwood Road Shaker Heights, OH 44122
5/11/11	3257	\$ 2,500.00	\$ 2,500.00	Saint Ignatius High School 1911 West 30th Street Cleveland, OH 44113
11/22/11	3294	\$ 5,000.00	\$ 5,000.00	Saint Joseph Academy 3430 Rocky River Drive Cleveland, OH 44111
3/8/11 11/21/11 12/13/11	3237 3288 3302	\$ 4,000.00 \$ 5,000.00 \$ 4,000.00	\$ 13,000.00	St. Martin de Porres High School 6111 Lausche Avenue Cleveland, OH 44103-1564
9/30/11	3273	\$ 20,000.00	\$ 20,000.00	Salvation Army P.O. Box 6538 Cleveland, OH 44101-1538
11/21/11	3289	\$ 5,000.00	\$ 5,000.00	Scranton Road Ministries 3095 Scranton Road Cleveland, OH 44113
5/11/11	3251	\$ 2,500.00	\$ 2,500.00	Seeds of Literacy 3104 West 25th Street, 3rd Floor Cleveland, OH 44109
9/30/11	3281	\$ 5,000.00	\$ 5,000.00	Senior Citizen Resource Center 3100 Devonshire Road Cleveland, OH 44109
9/30/11	3277	\$ 10,000.00	\$ 10,000.00	Stella Maris 1320 Washington Avenue Cleveland, OH 44113
11/30/11	3299	\$ 200.00	\$ 200.00	Teach for America 315 West 36th Street, 7th Floor New York, NY 10018
5/11/11	3250	\$ 6,000.00	\$ 6,000.00	Transitional Housing 1545 West 25th Street Cleveland, OH 44113-3158

**2010 MURPHY FAMILY FOUNDATION GRANTS PAID**

<b>DATE PAID</b>	<b>CHECK NUMBER</b>	<b>PAID</b>	<b>TOTAL PAID</b>	<b>ORGANIZATION &amp; ADDRESS</b>
9/30/11	3286	\$ 3,000.00	\$ 3,000.00	Trinity Episcopal Cathedral 2230 Euclid Avenue Cleveland, OH 44115
3/8/11	3236	\$ 3,000.00	\$ 6,000.00	United Protestant Campus Ministries 11205 Euclid Avenue Cleveland, OH 44106
8/3/11	3266	\$ 3,000.00		
12/13/11	3303	\$ 1,000.00	\$ 1,000.00	United Way Services 1331 Euclid Avenue Cleveland, OH 441151819
5/11/11	3243	\$ 6,800.00	\$ 6,800.00	Urban Community School 4909 Lorain Avenue Cleveland, OH 44102
5/11/11	3261	\$ 5,000.00	\$ 9,000.00	Ursuline Sisters 2600 Lander Road Pepper Pike, OH 44124
9/30/11	3278	\$ 2,000.00		
11/21/11	3291	\$ 2,000.00		
5/11/11	3260	\$ 5,000.00	\$ 5,000.00	Villanova University 800 Lancaster Avenue Villanova, PA 19085-1673
11/22/11	3295	\$ 7,000.00	\$ 7,500.00	Vocational Guidance Services 2239 East 55th Street Cleveland, OH 44103
11/30/11	3298	\$ 500.00		
9/30/11	3276	\$ 10,000.00	\$ 10,000.00	West Side Ecumenical Ministry 5209 Detroit Avenue Cleveland, OH 44102
5/11/11	3248	\$ 7,500.00	\$ 7,500.00	Youth Opportunities Unlimited 1361 Euclid Avenue Cleveland, OH 44115-1819

<b>\$283,500.00</b>	<b>\$283,500.00</b>	<b>TOTAL</b>
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# **REALIZED GAIN OR (LOSS)**

The information in the following sections includes all your realized gain or (loss) transactions during the tax year. They may be helpful for, but not limited to, Schedule D. Please consult with your tax advisor or financial advisor regarding specific questions.

## **Long-Term Realized Gain or (Loss)**

COST BASIS METHOD: Mutual Funds: First In First Out (FIFO); All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis Adjusted	Wash Sale Loss Disallowed	Realized Gain or (Loss) Adjusted
DFA ONE YEAR FIXED Security Subtotal	I 233203603	1,450.29	04/15/10	06/15/11	\$ 15,000.00	\$ 14,996.48	\$ 0.00	\$ 3.52
DFA REAL ESTATE Security Subtotal	S 233203835	458.42	04/26/10	05/12/11	\$ 11,000.00	\$ 9,456.56	\$ 0.00	\$ 1,543.44
DFA U.S. LARGE CAP VAL Security Subtotal	233203827	455.26	04/22/10	05/12/11	\$ 10,000.00	\$ 8,935.85	\$ 0.00	\$ 1,064.15
					\$ 10,000.00	\$ 8,935.85	\$ 0.00	\$ 1,064.15

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

*charles SCHWAB*

Schwab One® Trust Account of  
R CARFAGNA & P MURPHY TTEE

Account Number  
6637-7056

**TAX YEAR 2011  
YEAR-END SUMMARY**

Date Prepared: February 10, 2012

**Long-Term Realized Gain or (Loss) (continued)**

**COST BASIS METHOD: Mutual Funds: First In First Out (FIFO); All Other Investments: First In First Out (FIFO)**

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis Adjusted	Wash Sale Loss Disallowed	Realized Gain or (Loss) Adjusted
DFA U S SMALL CAP POR	233203843	730.13	04/26/10	05/12/11	\$ 17,000.00	\$ 14,577.97	\$ 0.00	\$ 2,422.03
DFA U S SMALL CAP POR	233203843	4,841.78	04/26/10	06/15/11	\$ 104,000.00	\$ 96,672.00	\$ 0.00	\$ 7,328.00
<b>Security Subtotal</b>					<b>\$ 121,000.00</b>	<b>\$ 111,249.97</b>	<b>\$ 0.00</b>	<b>\$ 9,750.03</b>
DFA US TARGETED VALU	233203595	560.36	04/22/10	05/12/11	\$ 10,000.00	\$ 8,974.27	\$ 0.00	\$ 1,025.73
<b>Security Subtotal</b>					<b>\$ 10,000.00</b>	<b>\$ 8,974.27</b>	<b>\$ 0.00</b>	<b>\$ 1,025.73</b>
ISHARES S&P NORTH AM	464287549	100.00	04/22/10	06/15/11	\$ 5,929.37	\$ 5,740.42	\$ 0.00	\$ 188.95
ISHARES S&P NORTH AM	464287549	100.00	04/22/10	06/15/11	\$ 5,929.37	\$ 5,740.42	\$ 0.00	\$ 188.95
ISHARES S&P NORTH AM	464287549	100.00	04/22/10	06/15/11	\$ 5,930.47	\$ 5,740.42	\$ 0.00	\$ 190.05
ISHARES S&P NORTH AM	464287549	100.00	04/22/10	06/15/11	\$ 5,930.47	\$ 5,740.42	\$ 0.00	\$ 190.05
ISHARES S&P NORTH AM	464287549	500.00	04/22/10	06/15/11	\$ 29,651.83	\$ 28,702.10	\$ 0.00	\$ 949.73
ISHARES S&P NORTH AM	464287549	545.00	04/22/10	06/15/11	\$ 32,317.78	\$ 31,285.28	\$ 0.00	\$ 1,032.50
<b>Security Subtotal</b>					<b>\$ 85,689.29</b>	<b>\$ 82,949.06</b>	<b>\$ 0.00</b>	<b>\$ 2,740.23</b>
MORGAN J P & CO 6 25XX	616880BJ8	100,000.00	08/24/00	02/15/11	\$ 100,000.00	Missing	--	--
<b>Security Subtotal</b>					<b>\$ 100,000.00</b>	<b>--</b>	<b>--</b>	<b>--</b>
NATL CITY BANK 6 2XXX	63534PAC1	100,000.00	02/05/02	12/15/11	\$ 100,000.00	\$ 100,980.00 <sup>9</sup>	\$ 0.00	\$ (980.00)
<b>Security Subtotal</b>					<b>\$ 100,000.00</b>	<b>\$ 100,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00<sup>p</sup></b>
PIMCO FOREIGN BOND F	722005220	6,426.60	04/22/10	11/29/11	\$ 70,000.00	\$ 64,424.90	\$ 0.00	\$ 5,575.10
PIMCO FOREIGN BOND F	722005220	907.24	04/22/10	12/21/11	\$ 10,000.00	\$ 9,094.83	\$ 0.00	\$ 905.17
<b>Security Subtotal</b>					<b>\$ 80,000.00</b>	<b>\$ 73,519.73</b>	<b>\$ 0.00</b>	<b>\$ 6,480.27</b>
POWERSHS DB COMMDT	73935S105	5.00	04/22/10	05/16/11	\$ 144.18	\$ 120.97	\$ 0.00	\$ 23.21
POWERSHS DB COMMDT	73935S105	100.00	04/22/10	05/16/11	\$ 2,883.61	\$ 2,419.41	\$ 0.00	\$ 464.20

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

*charles SCHWAB*

Schwab One® Trust Account of  
R CARFAGNA & P MURPHY TTEE

Account Number  
6637-7056

**TAX YEAR 2011  
YEAR-END SUMMARY**

Date Prepared: February 10, 2012

**Long-Term Realized Gain or (Loss) (continued)**

**COST BASIS METHOD: Mutual Funds: First In First Out (FIFO); All Other Investments: First In First Out (FIFO)**

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis Adjusted	Wash Sale Loss Disallowed	Gain or (Loss) Adjusted	Realized
POWERSHS DB COMMDT 73935S105		100.00	04/22/10	05/16/11	\$ 2,883.61	\$ 2,419.44	\$ 0.00	\$ 464.17	
POWERSHS DB COMMDT 73935S105		200.00	04/22/10	05/16/11	\$ 5,767.23	\$ 4,838.91	\$ 0.00	\$ 928.32	
POWERSHS DB COMMDT 73935S105		500.00	04/22/10	05/16/11	\$ 14,418.06	\$ 12,097.68	\$ 0.00	\$ 2,320.38	
POWERSHS DB COMMDT 73935S105		500.00	04/22/10	05/16/11	\$ 14,418.06	\$ 12,097.69	\$ 0.00	\$ 2,320.37	
POWERSHS DB COMMDT 73935S105		915.00	04/26/10	05/16/11	\$ 26,385.06	\$ 22,297.44	\$ 0.00	\$ 4,087.62	
<b>Security Subtotal</b>					<b>\$ 66,899.81</b>	<b>\$ 56,291.54</b>	<b>\$ 0.00</b>	<b>\$ 10,608.27</b>	
POWERSHS QQQ TRUST 73935A104		100.00	04/22/10	05/12/11	\$ 5,906.48	\$ 4,965.43	\$ 0.00	\$ 941.05	
POWERSHS QQQ TRUST 73935A104		155.00	04/22/10	05/12/11	\$ 9,155.04	\$ 7,696.43	\$ 0.00	\$ 1,458.61	
POWERSHS QQQ TRUST 73935A104		180.00	04/22/10	12/21/11	\$ 9,847.84	\$ 8,937.78	\$ 0.00	\$ 910.06	
<b>Security Subtotal</b>					<b>\$ 24,909.36</b>	<b>\$ 21,599.64</b>	<b>\$ 0.00</b>	<b>\$ 3,309.72</b>	
PRUDENTIAL FINL 4 5%1 74432QAB1		50,000.00	03/01/04	06/15/11	\$ 52,770.00	\$ 49,712.50 <sup>a</sup>	\$ 0.00	\$ 3,057.50	
<b>Security Subtotal</b>					<b>\$ 52,770.00</b>	<b>\$ 49,712.50</b>	<b>\$ 0.00</b>	<b>\$ 3,057.50<sup>b</sup></b>	
S P D R S&P 500 ETF TR E 78462F103		1,652.00	04/22/10	12/21/11	\$ 204,143.81	\$ 197,949.94	\$ 0.00	\$ 6,193.87	
S P D R S&P 500 ETF TR E 78462F103		177.00	04/26/10	12/21/11	\$ 21,872.55	\$ 21,534.39	\$ 0.00	\$ 338.16	
<b>Security Subtotal</b>					<b>\$ 226,016.36</b>	<b>\$ 219,484.33</b>	<b>\$ 0.00</b>	<b>\$ 6,532.03</b>	
SUNTRUST BK ATL 6 375X 86787GAB8		25,000.00	05/04/09	04/01/11	\$ 25,000.00	\$ 24,842.08	\$ 0.00	\$ 157.91	
<b>Security Subtotal</b>					<b>\$ 25,000.00</b>	<b>\$ 24,842.08</b>	<b>\$ 0.00</b>	<b>\$ 157.91<sup>b</sup></b>	
VANGUARD INFLATION 922031737		1,776.08	04/15/10	11/29/11	\$ 50,000.00	\$ 44,125.05	\$ 0.00	\$ 5,874.95	
<b>Security Subtotal</b>					<b>\$ 50,000.00</b>	<b>\$ 44,125.05</b>	<b>\$ 0.00</b>	<b>\$ 5,874.95</b>	

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

*charlesschwab*

Schwab One® Trust Account of  
R CARFAGNA & P MURPHY TTEE

Account Number  
6637-7056

**TAX YEAR 2011  
YEAR-END SUMMARY**

Date Prepared: February 10, 2012

**Long-Term Realized Gain or (Loss) (continued)**

COST BASIS METHOD: Mutual Funds: First In First Out (FIFO); All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis Adjusted	Wash Sale Loss Disallowed	Realized	
								Gain or (Loss) Adjusted	Adjusted
VANGUARD MSCI EAFE E	921943858	550.00	04/22/10	05/12/11	\$ 21,050.70	\$ 18,893.96	\$ 0.00	\$ 2,156.74	2,156.74
<b>Security Subtotal</b>					\$ 21,050.70	\$ 18,893.96	\$ 0.00	\$ 2,156.74	2,156.74
VANGUARD SHORT TERM	921937850	1,135.50	04/12/10	05/12/11	\$ 12,000.00	\$ 11,892.77	\$ 0.00	\$ 107.23	107.23
<b>Security Subtotal</b>					\$ 12,000.00	\$ 11,892.77	\$ 0.00	\$ 107.23	107.23
VANGUARD TOTAL INTL S	921909792	1,547.52	04/26/10	12/21/11	\$ 40,000.00	\$ 46,156.88	\$ 0.00	\$ (6,156.88)	(6,156.88)
<b>Security Subtotal</b>					\$ 40,000.00	\$ 46,156.88	\$ 0.00	\$ (6,156.88)	(6,156.88)
VANGUARD 500 INDEX FD	922908496	107.21	04/26/10	05/12/11	\$ 11,000.00	\$ 9,900.20	\$ 0.00	\$ 1,099.80	1,099.80
<b>Security Subtotal</b>					\$ 11,000.00	\$ 9,900.20	\$ 0.00	\$ 1,099.80	1,099.80
<b>Total Long-Term</b>					\$ 1,062,335.52	\$ 913,960.87 <sup>1</sup>	\$ 0.00	\$ 48,374.64 <sup>1</sup>	48,374.64 <sup>1</sup>
						\$ 912,980.87 <sup>2</sup>		\$ 49,354.65 <sup>2d</sup>	49,354.65 <sup>2d</sup>

**Total Realized Gain or (Loss)**

COST BASIS METHOD: Mutual Funds: First In First Out (FIFO); All Other Investments: First In First Out (FIFO)

Description	Total Proceeds	Cost Basis Adjusted	Wash Sale Loss Disallowed	Realized	
				Gain or (Loss) Adjusted	Adjusted
<b>Total Long-Term Realized Gain or (Loss)</b>	\$ 1,062,335.52	\$ 913,960.87 <sup>1</sup>	\$ 0.00	\$ 48,374.64 <sup>1</sup>	48,374.64 <sup>1</sup>
		\$ 912,980.87 <sup>2</sup>		\$ 49,354.65 <sup>2d</sup>	49,354.65 <sup>2d</sup>

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

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Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

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Source	Amount
Charles Schwab 7056	12,216.
PowerShares DB Commodity Index	36.
Total to Form 990-PF, Part I, line 3, Column A	12,252.

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Form 990-PF Dividends and Interest from Securities Statement 2

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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Charles Schwab 7056	83,083.	4,003.	79,080.
Total to Form 990-PF, Part I, line 4	83,083.	4,003.	79,080.

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Form 990-PF Accounting Fees Statement 3

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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Preparation	1,795.	0.	0.	0.
To Form 990-PF, Pg 1, line 16b	1,795.	0.	0.	0.

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Form 990-PF Other Professional Fees Statement 4

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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Fees	21,445.	21,445.	0.	0.
PowerShares Fees	281.	281.	0.	0.
To Form 990-PF, Pg 1, line 16c	21,726.	21,726.	0.	0.

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Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
State of Ohio	200.	0.	0.	0.	
Internal Revenue Service	6,054.	0.	0.	0.	
Internal Revenue Service	1,000.	0.	0.	0.	
Foreign Taxes	763.	0.	0.	0.	
To Form 990-PF, Pg 1, ln 18	8,017.	0.	0.	0.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Web Expense	259.	0.	0.	0.	
Foundation Source	13,585.	0.	0.	0.	
Memberships/Dues	1,820.	0.	0.	0.	
Miscellaneous	50.	0.	0.	0.	
To Form 990-PF, Pg 1, ln 23	15,714.	0.	0.	0.	

Form 990-PF	Other Investments		Statement	7
Description	Valuation Method	Book Value	Fair Market Value	
Investment Portfolio	FMV	3,113,291.	2,943,175.	
Total to Form 990-PF, Part II, line 13		3,113,291.	2,943,175.	

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Form 990-PF      Part VIII - List of Officers, Directors      Statement      8  
Trustees and Foundation Managers

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Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
Murlan J. Murphy, Jr. 29325 Chagrin Blvd Pepper Pike, OH 44122	Trustee 2.00	0.	0.	0.
Raymond M. Murphy 29325 Chagrin Blvd Pepper Pike, OH 44122	Trustee 2.00	0.	0.	0.
Paul J. Murphy 29325 Chagrin Blvd Pepper Pike, OH 44122	Trustee 4.00	0.	0.	0.
Brian F. Murphy 29325 Chagrin Blvd Pepper Pike, OH 44122	Trustee 2.00	0.	0.	0.
Rita M. Carfagna 29325 Chagrin Blvd Pepper Pike, OH 44122	Secretary 4.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.