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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation

THE MURPHY FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

29325 CHAGRIN BLVD

Room/suite

103

A Employer identification number

34-1526161

City or town, state, and ZIP code

PEPPER PIKE, OH 44122

G Check all that apply

Initial return       Initial return of a former public charity  
 Final return       Amended return  
 Address change       Name change

H Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method  Cash  Accrual  
(from Part II, col. (c), line 16)  Other (specify) \_\_\_\_\_

► \$ 2,945,632. (Part I, column (d) must be on cash basis.)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	39,361.			
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	12,252.	12,252.	12,252.	Statement 1
4	Dividends and interest from securities	79,080.	79,080.	79,080.	Statement 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	96,996.			
b	Gross sales price for all assets on line 6a	1,121,877.			
7	Capital gain net income (from Part IV, line 2)		96,996.		
8	Net short-term capital gain			N/A	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	227,689.	188,328.	91,332.	
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees Stmt 3	1,795.	0.	0.	0.
c	Other professional fees Stmt 4	21,726.	21,726.	0.	0.
17	Interest				
18	Taxes Stmt 5	8,017.	0.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	6,179.	0.	0.	0.
22	Printing and publications				
23	Other expenses Stmt 6	15,714.	0.	0.	0.
24	Total operating and administrative expenses. Add lines 13 through 23	53,431.	21,726.	0.	0.
25	Contributions, gifts, grants paid	283,500.			283,500.
26	Total expenses and disbursements. Add lines 24 and 25	336,931.	21,726.	0.	283,500.
27	Subtract line 26 from line 12	-109,242.			
a	Excess of revenue over expenses and disbursements		166,602.		
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)			91,332.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	14,333.	2,457.	2,457.
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ►			
		Less: accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	3,210,657.	3,113,291.	2,943,175.
	14	Land, buildings, and equipment basis ►			
		Less: accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers)	3,224,990.	3,115,748.	2,945,632.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	3,224,990.	3,115,748.	
	30	Total net assets or fund balances	3,224,990.	3,115,748.	
	31	Total liabilities and net assets/fund balances	3,224,990.	3,115,748.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,224,990.
2	Enter amount from Part I, line 27a	2	-109,242.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	3,115,748.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,115,748.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a					
b	See Attached Statement				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	1,121,877.	1,028,188.			96,996.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					96,996.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	96,996.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8				3	437.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	395,239.	3,052,990.	.129460
2009	434,469.	2,689,454.	.161545
2008	340,850.	3,376,614.	.100944
2007	407,593.	3,861,804.	.105545
2006	386,817.	3,661,885.	.105633

2 Total of line 1, column (d)

2 .603127

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .120625

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5

4 3,176,805.

5 Multiply line 4 by line 3

5 383,202.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,666.

7 Add lines 5 and 6

7 384,868.

8 Enter qualifying distributions from Part XII, line 4

8 283,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate  
See the Part VI instructions

**Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	(attach copy of letter if necessary-see instructions)	1	3,332.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	<b>Tax based on Investment Income.</b> Subtract line 4 from line 3. If zero or less, enter -0-			
6	<b>Credits/Payments</b>			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,000.	
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7	1,000.	
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	59.	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,391.	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ►	11		Refunded ►

**Part VII-A | Statements Regarding Activities**

- 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Yes  No
- 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*
- 1c Did the foundation file Form 1120-POL for this year? Yes  No
- 1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.
- 1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.
- 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
*If "Yes," attach a detailed description of the activities.*
- 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*
- 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  
b If "Yes," has it filed a tax return on Form 990-T for this year?
- 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
*If "Yes," attach the statement required by General Instruction T.*
- 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
  - By language in the governing instrument, or
  - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7 Did the foundation have at least \$5,000 in assets at any time during the year?  
*If "Yes," complete Part II, col (c), and Part XV.*
- 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► OH
  - b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*
  - 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*
  - 10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

N/A	1a	X
	1b	X
	1c	X
	2	X
	3	X
	4a	X
	4b	
	5	X
	6	X
	7	X
	8b	X
	9	X
	10	X

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**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
Website address ► <u>www.murphyfamilyfoundation.org</u>		
14 The books are in care of ► <u>Mrs. Rita Carfagna</u> Located at ► <u>29325 Chagrin Blvd #103, Pepper Pike, OH</u>		Telephone no ► <u>216-831-7320</u> ZIP+4 ► <u>44122</u>
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> N/A		
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ► <u>16</u> Yes No X		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> X No
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		N/A	► <input type="checkbox"/>
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b> At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> X No
If "Yes," list the years ► <u>_____</u> , <u>_____</u> , <u>_____</u> , <u>_____</u> , <u>_____</u>			
<b>b</b> Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		N/A	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► <u>_____</u> , <u>_____</u> , <u>_____</u> , <u>_____</u> , <u>_____</u>		2b	
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> X No
<b>b</b> If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)		N/A	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		3b	
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4a	X
		4b	X

**Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes  No  
 Yes  No  
 Yes  No  
 Yes  No  
 Yes  No  
 Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations

section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

► 

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	N/A	
2		
3		
4		

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
3	All other program-related investments. See instructions	
Total. Add lines 1 through 3		0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities	1a	3,202,979.
b Average of monthly cash balances	1b	22,204.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	3,225,183.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,225,183.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	48,378.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,176,805.
6 Minimum investment return. Enter 5% of line 5	6	158,840.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1 Minimum investment return from Part X, line 6	1	158,840.
2a Tax on investment income for 2011 from Part VI, line 5	2a	3,332.
b Income tax for 2011 (This does not include the tax from Part VI )	2b	
c Add lines 2a and 2b	2c	3,332.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	155,508.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	155,508.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	155,508.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	283,500.
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1b	0.
b Program-related investments - total from Part IX-B	2	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3 Amounts set aside for specific charitable projects that satisfy the	3b	
a Suitability test (prior IRS approval required)	4	283,500.
b Cash distribution test (attach the required schedule)	5	0.
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	283,500.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b		
6 Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				155,508.
2 Undistributed income, if any, as of the end of 2011			0.	
a Enter amount for 2010 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010	263,661.			
f Total of lines 3a through e	263,661.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 283,500.			0.	
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				155,508.
e Remaining amount distributed out of corpus				0.
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:	391,653.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	391,653.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010	263,661.			
e Excess from 2011	127,992.			

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

4942(j)(3) or  4942(j)(5)

Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	
a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Rita M. Carfagna, 216-831-7320

29325 Chagrin Blvd, Pepper Pike, OH 44122

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE SCHEDULE ATTACHED				283,500.
<b>Total</b>			► 3a	283,500.
<i>b Approved for future payment</i>				
None				
<b>Total</b>			► 3b	0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue.				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				12,252
4 Dividends and interest from securities				79,080
5 Net rental income or (loss) from real estate				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory				96,996
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue				
a				
b				
c				
d				
e				
12 Subtotal Add columns (b), (d), and (e)		0.	0.	188,328.
13 Total. Add line 12, columns (b), (d), and (e)			13	188,328.
(See worksheet in line 13 instructions to verify calculations )				

## **Relationship of Activities to the Accomplishment of Exempt Purposes**

123621  
12-02-11

**Form 990-PF (2011)**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	<b>Yes</b>	<b>No</b>
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash	1a(1)	X
(2) Other assets	1a(2)	X
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3) Rental of facilities, equipment, or other assets	1b(3)	X
(4) Reimbursement arrangements	1b(4)	X
(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

7/26/12

► President

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of officer or trustee		Date	Title			
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN	
	David E. Cook	<i>David E. Cook</i>	4/25/12		P01329341	
	Firm's name ► David E. Cook & Associates Inc.			Firm's EIN ► 34-1905675		
	Firm's address ► 57 E. Washington Street Chagrin Falls, OH 44022			Phone no 440-247-2815		

## THE MURPHY FAMILY FOUNDATION

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	PowerShares DB Commodity		Various	12/31/11
b	PowerShares DB Commodity		Various	12/31/11
c	PowerShares DB Commodity		Various	12/31/11
d	Colgate-Palmolive	P	Various	Various
e	PowerShares DB Commodity	P	12/21/10	05/16/11
f	Charles Schwab 7056 sch att	P	Various	Various
g	Chas Schwab (JPMorgan basis)	P	Various	Various
h	Capital Gains Dividends			
i				
j				
k				
l				
m				
n				
o				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			-308.	
b			931.	
c			2,684.	
d	44,696.	560.	44,136.	
e	10,842.	10,097.	745.	
f	1,062,336.	912,981.	149,355.	
g		104,550.	-104,550.	
h	4,003.		4,003.	
i				
j				
k				
l				
m				
n				
o				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			** -308.	
b			931.	
c			2,684.	
d			44,136.	
e			** 745.	
f			149,355.	
g			-104,550.	
h			4,003.	
i				
j				
k				
l				
m				
n				
o				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	96,996.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8		3	437.	

123591  
05-01-11

\*\* (Short-term)

**2010 MURPHY FAMILY FOUNDATION GRANTS PAID**

<b>DATE PAID</b>	<b>CHECK NUMBER</b>	<b>PAID</b>	<b>TOTAL PAID</b>	<b>ORGANIZATION &amp; ADDRESS</b>
9/30/11	3285	\$5,000.00	\$5,000.00	Archbishop Lyke School 18230 Harvard Avenue Cleveland, OH 44128
9/30/11	3280	\$5,000.00	\$5,000.00	Boys & Girls Clubs of Cleveland 6114 Broadway Avenue Cleveland, OH 44127
5/24/11	3263	\$ 5,000.00	\$ 5,000.00	Boys Hope/Girls Hope of N.E. Ohio 9619 Garfield Boulevard Garfield Heights, OH 44125
5/11/11	3252	\$ 7,500.00	\$ 7,500.00	Care Alliance 1530 St. Clair Avenue Cleveland, OH 44114
11/29/11	3297	\$ 125.00	\$ 125.00	Case Western Reserve University 10900 Euclid Avenue Cleveland, OH 44106
5/11/11	3247	\$ 5,000.00	\$ 5,000.00	Catholic Community Foundation 1404 East Ninth Street Cleveland, OH 44114
5/24/11	3264	\$ 5,000.00	\$ 5,000.00	Catholic Relief Services P.O. Box 17152 Baltimore, MD 21297-1152
5/11/11	3258	\$ 1,000.00	\$ 1,000.00	Chestnut Hill College P.O. Box 41552 Philadelphia, PA 19101
12/1/11	3301	\$350.00	\$350.00	Children Youth & Family Services 1000 East High Street Charlottesville, VA 22902
11/21/11	3290	\$3,000.00	\$3,000.00	City Mission 5310 Carnegie Avenue Cleveland, OH 44103
5/11/11	3245	\$10,000.00	\$10,000.00	Cleveland Central Catholic High School 6550 Baxter Avenue Cleveland, OH 44105
9/30/11	3274	\$10,000.00	\$10,000.00	Cleveland Foodbank 15500 South Waterloo Road Cleveland, OH 44110
5/11/11	3255	\$4,000.00	\$4,000.00	Cleveland Kids in Need Resource Center 3631 Perkins Avenue Cleveland, OH 44114
12/19/11	3304	\$500.00	\$500.00	Cleveland Jazz Orchestra 713 Lincoln Boulevard Bedford, OH 44146
9/30/11	3275	\$5,000.00	\$5,000.00	Cogswell Hall 7200 Franklin Boulevard Cleveland, OH 44102

**2010 MURPHY FAMILY FOUNDATION GRANTS PAID**

<b>DATE PAID</b>	<b>CHECK NUMBER</b>	<b>PAID</b>	<b>TOTAL PAID</b>	<b>ORGANIZATION &amp; ADDRESS</b>
11/21/11	3293	\$ 2,000.00	\$ 2,000.00	Cuyahoga Community College Fund 700 Carnegie Avenue Cleveland, OH 44115-2833
5/11/11	3244	\$ 10,000.00	\$ 10,000.00	Domestic Violence Center P.O. Box 5466 Cleveland, OH 44101
11/21/11	3292	\$ 2,000.00	\$ 2,000.00	Esperanza 3104 West 25th Street, 4th Floor Cleveland, OH 44109
9/1/11	3283	\$ 500.00	\$ 500.00	Foundation Center 1422 Euclid Avenue, Suite 1600 Cleveland, OH 44115
5/11/11	3262	\$ 5,000.00	\$ 5,000.00	Gilmour Academy 34001 Cedar Road Gates Mills, OH 44040-9355
5/11/11	3253	\$ 5,000.00	\$ 5,000.00	Golden Age Centers 12200 Fairhill Road Cleveland, OH 44120
11/22/11	3296	\$ 2,000.00	\$ 2,000.00	Hattie Larlham 9772 Diagon Road Mantua, OH 44255
5/11/11	3254	\$ 5,000.00	\$ 5,000.00	Hiram House 33775 Hiram Trail Chagrin Falls, OH 44022
12/20/11	3305	\$ 500.00	\$ 500.00	Hunger Network of Grtr. Cleveland 614 West Superior Avenue, Suite 744 Cleveland, OH 44113
4/29/11	3238	\$ 10,000.00	\$ 10,000.00	Jennings Center for Older Adults 10204 Granger Road Garfield Hts., OH 44125
5/11/11	3246	\$ 10,000.00	\$ 10,000.00	Legal Aid Society 1223 West Sixth Street Cleveland, OH 44113
9/30/11	3279	\$ 10,000.00	\$ 10,000.00	Little Sisters of the Poor 4291 Richmond Road Cleveland, OH 44122
9/30/11	3284	\$ 5,000.00	\$ 5,000.00	Marianist Urban Students Program 4425 West Pine Boulevard St. Louis, MO 63108
8/8/11	3267	\$ 1,800.00	\$ 3,600.00	National MS Socity 6155 Rockside Road, Suite 202 Independence, OH 44131-2217
8/8/11	3268	\$ 1,800.00		
5/11/11	3256	\$ 10,000.00	\$ 10,000.00	New Life Community 3470 East 152nd Street Cleveland, OH 44120

**2010 MURPHY FAMILY FOUNDATION GRANTS PAID**

<b>DATE PAID</b>	<b>CHECK NUMBER</b>	<b>PAID</b>	<b>TOTAL PAID</b>	<b>ORGANIZATION &amp; ADDRESS</b>
9/30/11	3282	\$ 5,000.00	\$ 5,000.00	North Coast Health Ministry 16110 Detroit Avenue Lakewood, OH 44107
5/11/11	3249	\$ 5,000.00	\$ 5,000.00	Providence House 2037 West 32nd Street Cleveland, OH 44113-4017
8/2/11	3265	\$ 175.00	\$ 175.00	Rainbow Babies & Children's Hospital c/o University Hospitals of Cleveland 11100 Euclid Avenue Cleveland, OH 44106
11/30/11	3300	\$ 250.00	\$ 250.00	Refugee Response 101 West Prospect, Suite 1600 Cleveland, OH 44115
5/11/11	3259	\$ 1,000.00	\$ 1,000.00	Saint Dominic School 3450 Norwood Road Shaker Heights, OH 44122
5/11/11	3257	\$ 2,500.00	\$ 2,500.00	Saint Ignatius High School 1911 West 30th Street Cleveland, OH 44113
11/22/11	3294	\$ 5,000.00	\$ 5,000.00	Saint Joseph Academy 3430 Rocky River Drive Cleveland, OH 44111
3/8/11 11/21/11 12/13/11	3237 3288 3302	\$ 4,000.00 \$ 5,000.00 \$ 4,000.00	\$ 13,000.00	St. Martin de Porres High School 6111 Lausche Avenue Cleveland, OH 44103-1564
9/30/11	3273	\$ 20,000.00	\$ 20,000.00	Salvation Army P.O. Box 6538 Cleveland, OH 44101-1538
11/21/11	3289	\$ 5,000.00	\$ 5,000.00	Scranton Road Ministries 3095 Scranton Road Cleveland, OH 44113
5/11/11	3251	\$ 2,500.00	\$ 2,500.00	Seeds of Literacy 3104 West 25th Street, 3rd Floor Cleveland, OH 44109
9/30/11	3281	\$ 5,000.00	\$ 5,000.00	Senior Citizen Resource Center 3100 Devonshire Road Cleveland, OH 44109
9/30/11	3277	\$ 10,000.00	\$ 10,000.00	Stella Maris 1320 Washington Avenue Cleveland, OH 44113
11/30/11	3299	\$ 200.00	\$ 200.00	Teach for America 315 West 36th Street, 7th Floor New York, NY 10018
5/11/11	3250	\$ 6,000.00	\$ 6,000.00	Transitional Housing 1545 West 25th Street Cleveland, OH 44113-3158

**2010 MURPHY FAMILY FOUNDATION GRANTS PAID**

<b>DATE PAID</b>	<b>CHECK NUMBER</b>	<b>PAID</b>	<b>TOTAL PAID</b>	<b>ORGANIZATION &amp; ADDRESS</b>
9/30/11	3286	\$ 3,000.00	\$ 3,000.00	Trinity Episcopal Cathedral 2230 Euclid Avenue Cleveland, OH 44115
3/8/11 8/3/11	3236 3266	\$ 3,000.00 \$ 3,000.00	\$ 6,000.00	United Protestant Campus Ministries 11205 Euclid Avenue Cleveland, OH 44106
12/13/11	3303	\$ 1,000.00	\$ 1,000.00	United Way Services 1331 Euclid Avenue Cleveland, OH 441151819
5/11/11	3243	\$ 6,800.00	\$ 6,800.00	Urban Community School 4909 Lorain Avenue Cleveland, OH 44102
5/11/11 9/30/11 11/21/11	3261 3278 3291	\$ 5,000.00 \$ 2,000.00 \$ 2,000.00	\$ 9,000.00	Ursuline Sisters 2600 Lander Road Pepper Pike, OH 44124
5/11/11	3260	\$ 5,000.00	\$ 5,000.00	Villanova University 800 Lancaster Avenue Villanova, PA 19085-1673
11/22/11 11/30/11	3295 3298	\$ 7,000.00 \$ 500.00	\$ 7,500.00	Vocational Guidance Services 2239 East 55th Street Cleveland, OH 44103
9/30/11	3276	\$ 10,000.00	\$ 10,000.00	West Side Ecumenical Ministry 5209 Detroit Avenue Cleveland, OH 44102
5/11/11	3248	\$ 7,500.00	\$ 7,500.00	Youth Opportunities Unlimited 1361 Euclid Avenue Cleveland, OH 44115-1819

<b>\$283,500.00</b>	<b>\$283,500.00</b>	<b>TOTAL</b>
---------------------	---------------------	--------------

## REALIZED GAIN OR (LOSS)

The information in the following sections includes all your realized gain or (loss) transactions during the tax year. They may be helpful for, but not limited to, Schedule D. Please consult with your tax advisor or financial advisor regarding specific questions.

### Long-Term Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: First In First Out (FIFO); All Other Investments: First In First Out (FIFO)						
	CUSIP	Number	Quantity/Par	Date of Acquisition	Date of Sale	Cost Basis
Description						Cost Basis
DFA ONE YEAR FIXED	1233203603	1,450.29	04/15/10	06/15/11	\$	15,000.00
Security Subtotal						15,000.00
DFA REAL ESTATE	S 233203835	458.42	04/26/10	05/12/11	\$	11,000.00
Security Subtotal						11,000.00
DFA U.S. LARGE CAP VAL	233203827	455.26	04/22/10	05/12/11	\$	10,000.00
Security Subtotal						10,000.00

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

*charles SCHWAB*

Schwab One® Trust Account of  
R CARFAGNA & P MURPHY TTEE

**TAX YEAR 2011  
YEAR-END SUMMARY**

Account Number  
**6637-7056**

Date Prepared: February 10, 2012

**Long-Term Realized Gain or (Loss) (continued)**

**COST BASIS METHOD: Mutual Funds: First In First Out (FIFO); All Other Investments: First In First Out (FIFO)**

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis Adjusted	Loss Disallowed	Wash Sale	Realized Gain or (Loss) Adjusted
DFA US SMALL CAP POR	233203843	730.13	04/26/10	05/12/11	\$ 17,000.00	\$ 14,577.97	\$ 0.00	\$ 0.00	\$ 2,422.03
DFA US SMALL CAP POR	233203843	4,841.78	04/26/10	06/15/11	\$ 104,000.00	\$ 96,672.00	\$ 0.00	\$ 0.00	\$ 7,328.00
<b>Security Subtotal</b>					<b>\$ 121,000.00</b>	<b>\$ 111,249.97</b>			<b>\$ 9,750.03</b>
DFA US TARGETED VALU	233203595	560.36	04/22/10	05/12/11	\$ 10,000.00	\$ 8,974.27	\$ 0.00	\$ 0.00	\$ 1,025.73
<b>Security Subtotal</b>					<b>\$ 10,000.00</b>	<b>\$ 8,974.27</b>			<b>\$ 1,025.73</b>
ISHARES S&P NORTH AM	464287549	100.00	04/22/10	06/15/11	\$ 5,929.37	\$ 5,740.42	\$ 0.00	\$ 0.00	\$ 188.95
ISHARES S&P NORTH AM	464287549	100.00	04/22/10	06/15/11	\$ 5,929.37	\$ 5,740.42	\$ 0.00	\$ 0.00	\$ 188.95
ISHARES S&P NORTH AM	464287549	100.00	04/22/10	06/15/11	\$ 5,930.47	\$ 5,740.42	\$ 0.00	\$ 0.00	\$ 190.05
ISHARES S&P NORTH AM	464287549	100.00	04/22/10	06/15/11	\$ 5,930.47	\$ 5,740.42	\$ 0.00	\$ 0.00	\$ 190.05
ISHARES S&P NORTH AM	464287549	500.00	04/22/10	06/15/11	\$ 29,651.83	\$ 28,702.10	\$ 0.00	\$ 0.00	\$ 949.73
ISHARES S&P NORTH AM	464287549	545.00	04/22/10	06/15/11	\$ 32,317.78	\$ 31,285.28	\$ 0.00	\$ 0.00	\$ 1,032.50
<b>Security Subtotal</b>					<b>\$ 85,689.29</b>	<b>\$ 82,949.06</b>			<b>\$ 2,740.23</b>
MORGAN J P & CO 6 25XX 616880BJ8		100,000.00	08/24/00	02/15/11	\$ 100,000.00		Missing		
<b>Security Subtotal</b>					<b>\$ 100,000.00</b>		Missing		
NATL CITY BANK	6 2XXX 63534PAC1	100,000.00	02/05/02	12/15/11	\$ 100,000.00	\$ 100,980.00 <sup>a</sup>	\$ 0.00	\$ 0.00	\$ (980.00)
<b>Security Subtotal</b>					<b>\$ 100,000.00</b>	<b>\$ 100,980.00</b>			<b>\$ 0.00<sup>b</sup></b>
PIMCO FOREIGN BOND F	722005220	6,426.60	04/22/10	11/29/11	\$ 70,000.00	\$ 64,424.90	\$ 0.00	\$ 0.00	\$ 5,575.10
PIMCO FOREIGN BOND F	722005220	907.24	04/22/10	12/21/11	\$ 10,000.00	\$ 9,094.83	\$ 0.00	\$ 0.00	\$ 905.17
<b>Security Subtotal</b>					<b>\$ 80,000.00</b>	<b>\$ 73,519.73</b>			<b>\$ 6,480.27</b>
POWERSHS DB COMMDT	73935S105	5.00	04/22/10	05/16/11	\$ 144.18	\$ 120.97	\$ 0.00	\$ 0.00	\$ 23.21
POWERSHS DB COMMDT	73935S105	100.00	04/22/10	05/16/11	\$ 2,883.61	\$ 2,419.41	\$ 0.00	\$ 0.00	\$ 464.20

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

**charles SCHWAB**

Schwab One® Trust Account of  
**R CARFAGNA & P MURPHY TTEE**

**TAX YEAR 2011  
YEAR-END SUMMARY**

Account Number  
**66337-7056**

Date Prepared: February 10, 2012

**Long-Term Realized Gain or (Loss) (continued)**

**COST BASIS METHOD: Mutual Funds: First In First Out (FIFO); All Other Investments: First In First Out (FIFO)**

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis Adjusted	Loss Disallowed	Wash Sale	Realized Gain or (Loss) Adjusted
POWERSHS DB COMMDT	73935S105	100 00	04/22/10	05/16/11	\$ 2,883.61	\$ 2,419.44	\$ 0.00	\$ 0.00	\$ 464.17
POWERSHS DB COMMDT	73935S105	200 00	04/22/10	05/16/11	\$ 5,767.23	\$ 4,838.91	\$ 0.00	\$ 0.00	\$ 928.32
POWERSHS DB COMMDT	73935S105	500 00	04/22/10	05/16/11	\$ 14,418.06	\$ 12,097.68	\$ 0.00	\$ 0.00	\$ 2,320.38
POWERSHS DB COMMDT	73935S105	500 00	04/22/10	05/16/11	\$ 14,418.06	\$ 12,097.69	\$ 0.00	\$ 0.00	\$ 2,320.37
POWERSHS DB COMMDT	73935S105	915 00	04/26/10	05/16/11	\$ 26,385.06	\$ 22,297.44	\$ 0.00	\$ 0.00	\$ 4,087.62
<b>Security Subtotal</b>					<b>\$ 66,899.81</b>	<b>\$ 56,291.54</b>		<b>\$ 0.00</b>	<b>\$ 10,608.27</b>
POWERSHS QQQ TRUST	73935A104	100 00	04/22/10	05/12/11	\$ 5,906.48	\$ 4,965.43	\$ 0.00	\$ 0.00	\$ 941.05
POWERSHS QQQ TRUST	73935A104	155 00	04/22/10	05/12/11	\$ 9,155.04	\$ 7,696.43	\$ 0.00	\$ 0.00	\$ 1,458.61
POWERSHS QQQ TRUST	73935A104	180 00	04/22/10	12/21/11	\$ 9,847.84	\$ 8,937.78	\$ 0.00	\$ 0.00	\$ 910.06
<b>Security Subtotal</b>					<b>\$ 24,909.36</b>	<b>\$ 21,599.64</b>		<b>\$ 0.00</b>	<b>\$ 3,309.72</b>
PRUDENTIAL FINL 4.5%1	74432QAB1	50,000 00	03/01/04	06/15/11	\$ 52,770.00	\$ 49,712.50 <sup>a</sup>	\$ 0.00	\$ 0.00	\$ 3,057.50
<b>Security Subtotal</b>					<b>\$ 52,770.00</b>	<b>\$ 49,712.50</b>		<b>\$ 0.00</b>	<b>\$ 3,057.50</b>
SPDR S&P 500 ETF TR E 78462F103	1,652 00	04/22/10	12/21/11	\$ 204,143.81	\$ 197,949.94	\$ 0.00	\$ 0.00	\$ 6,193.87	
SPDR S&P 500 ETF TR E 78462F103	177 00	04/26/10	12/21/11	\$ 21,872.55	\$ 21,534.39	\$ 0.00	\$ 0.00	\$ 338.16	
<b>Security Subtotal</b>					<b>\$ 226,016.36</b>	<b>\$ 219,484.33</b>		<b>\$ 0.00</b>	<b>\$ 6,532.03</b>
SUNTRUST BK ATL 6 375X 86787GAB8	25,000 00	05/04/09	04/01/11	\$ 25,000.00	\$ 24,842.08	\$ 0.00	\$ 0.00	\$ 157.91	
<b>Security Subtotal</b>					<b>\$ 25,000.00</b>	<b>\$ 24,842.08</b>		<b>\$ 0.00</b>	<b>\$ 157.91</b>
VANGUARD INFLATION	922031737	1,776 08	04/15/10	11/29/11	\$ 50,000.00	\$ 44,125.05	\$ 0.00	\$ 0.00	\$ 5,874.95
<b>Security Subtotal</b>					<b>\$ 50,000.00</b>	<b>\$ 44,125.05</b>		<b>\$ 0.00</b>	<b>\$ 5,874.95</b>

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Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

*charles SCHWAB*

Schwab One® Trust Account of  
R CARFAGNA & P MURPHY TTEE

Account Number  
**6637-7056**

**TAX YEAR 2011  
YEAR-END SUMMARY**

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Date Prepared: February 10, 2012

**Long-Term Realized Gain or (Loss) (continued)**

**COST BASIS METHOD: Mutual Funds: First In First Out (FIFO); All Other Investments: First In First Out (FIFO)**

Description	CUSIP Number	Quantity/Par	Acquisition Date of Sale	Total Proceeds	Cost Basis Adjusted	Loss Disallowed	Wash Sale	Realized Gain or (Loss) Adjusted
VANGUARD MSCI EAFE E	921943858	550.00	04/22/10	21,050.70	18,893.96	0.00	\$	2,156.74
<b>Security Subtotal</b>				<b>\$ 21,050.70</b>	<b>\$ 18,893.96</b>	<b>\$ 0.00</b>	<b>\$</b>	<b>2,156.74</b>
VANGUARD SHORT TERM	921937850	1,135.50	04/12/10	12,000.00	11,892.77	0.00	\$	107.23
<b>Security Subtotal</b>				<b>\$ 12,000.00</b>	<b>\$ 11,892.77</b>	<b>\$ 0.00</b>	<b>\$</b>	<b>107.23</b>
VANGUARD TOTAL INTL S	921909792	1,547.52	04/26/10	40,000.00	46,156.88	0.00	\$	(6,156.88)
<b>Security Subtotal</b>				<b>\$ 40,000.00</b>	<b>\$ 46,156.88</b>	<b>\$ 0.00</b>	<b>\$</b>	<b>(6,156.88)</b>
VANGUARD 500 INDEX FD	922908496	107.21	04/26/10	11,000.00	9,900.20	0.00	\$	1,099.80
<b>Security Subtotal</b>				<b>\$ 11,000.00</b>	<b>\$ 9,900.20</b>	<b>\$ 0.00</b>	<b>\$</b>	<b>1,099.80</b>
<b>Total Long-Term</b>				<b>\$ 1,062,335.52</b>	<b>\$ 913,960.87<sup>1</sup></b>	<b>\$ 0.00</b>	<b>\$</b>	<b>48,374.64<sup>1</sup></b>
<b>Total Realized Gain or (Loss)</b>				<b>\$ 912,980.87<sup>1</sup></b>	<b>\$ 49,354.65<sup>b</sup></b>			
<b>COST BASIS METHOD: Mutual Funds: First In First Out (FIFO); All Other Investments: First In First Out (FIFO)</b>								
Description				Total Proceeds	Cost Basis Adjusted	Loss Disallowed	Wash Sale	Realized Gain or (Loss) Adjusted
<b>Total Long-Term Realized Gain or (Loss)</b>				<b>\$ 1,062,335.52</b>	<b>\$ 913,960.87<sup>1</sup></b>	<b>\$ 0.00</b>	<b>\$</b>	<b>48,374.64<sup>1</sup></b>
				<b>\$ 912,980.87<sup>1</sup></b>	<b>\$ 49,354.65<sup>b</sup></b>			

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

## Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Charles Schwab 7056	12,216.
PowerShares DB Commodity Index	36.
Total to Form 990-PF, Part I, line 3, Column A	12,252.

## Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Charles Schwab 7056	83,083.	4,003.	79,080.
Total to Fm 990-PF, Part I, ln 4	83,083.	4,003.	79,080.

## Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Preparation	1,795.	0.	0.	0.
To Form 990-PF, Pg 1, ln 16b	1,795.	0.	0.	0.

## Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Fees	21,445.	21,445.	0.	0.
PowerShares Fees	281.	281.	0.	0.
To Form 990-PF, Pg 1, ln 16c	21,726.	21,726.	0.	0.

Form 990-PF

Taxes

Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
State of Ohio	200.	0.	0.	0.
Internal Revenue Service	6,054.	0.	0.	0.
Internal Revenue Service	1,000.	0.	0.	0.
Foreign Taxes	763.	0.	0.	0.
To Form 990-PF, Pg 1, ln 18	8,017.	0.	0.	0.

Form 990-PF

Other Expenses

Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Web Expense	259.	0.	0.	0.
Foundation Source	13,585.	0.	0.	0.
Memberships/Dues	1,820.	0.	0.	0.
Miscellaneous	50.	0.	0.	0.
To Form 990-PF, Pg 1, ln 23	15,714.	0.	0.	0.

Form 990-PF

Other Investments

Statement 7

Description	Valuation Method	Book Value	Fair Market Value
Investment Portfolio	FMV	3,113,291.	2,943,175.
Total to Form 990-PF, Part II, line 13		3,113,291.	2,943,175.

Form 990-PF

Part VIII - List of Officers, Directors  
Trustees and Foundation Managers

Statement 8

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Murlan J. Murphy, Jr. 29325 Chagrin Blvd Pepper Pike, OH 44122	Trustee 2.00	0.	0.	0.
Raymond M. Murphy 29325 Chagrin Blvd Pepper Pike, OH 44122	Trustee 2.00	0.	0.	0.
Paul J. Murphy 29325 Chagrin Blvd Pepper Pike, OH 44122	Trustee 4.00	0.	0.	0.
Brian F. Murphy 29325 Chagrin Blvd Pepper Pike, OH 44122	Trustee 2.00	0.	0.	0.
Rita M. Carfagna 29325 Chagrin Blvd Pepper Pike, OH 44122	Secretary 4.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.