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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation Dr. Frank Vecchio and Helen Williams Vecchio Foundation		A Employer identification number 34-1422252
Number and street (or P O box number if mail is not delivered to street address) 925 Euclid Avenue	Room/suite 1150	B Telephone number 216-696-2877
City or town, state, and ZIP code Cleveland, OH 44115-1414		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,040,553.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	38.	38.		Statement 1
4 Dividends and interest from securities	20,435.	20,435.		Statement 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<5,963.>			
b Gross sales price for all assets on line 6a	70,463.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	172.	0.		Statement 3
12 Total. Add lines 1 through 11	14,682.	20,473.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees Stmt 4	25,871.	6,891.		0.
b Accounting fees				
c Other professional fees				
17 Interest	29.	29.		0.
18 Taxes Stmt 5	161.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses Stmt 6	5,074.	5,074.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	31,135.	11,994.		0.
25 Contributions, gifts, grants paid	100,000.			100,000.
26 Total expenses and disbursements Add lines 24 and 25	131,135.	11,994.		100,000.
27 Subtract line 26 from line 12	<116,453.>			
a Excess of revenue over expenses and disbursements		8,479.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			N/A	

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Dr. Frank Vecchio and Helen Williams
Vecchio Foundation

Form 990-PF (2011)

34-1422252

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			109,384.	22,991.	22,991.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U S and state government obligations Stmt 7			199,000.	199,000.	199,000.
	b Investments - corporate stock Stmt 8			807,257.	777,197.	799,062.
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other Stmt 9			19,500.	19,500.	19,500.
	14 Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers)			1,135,141.	1,018,688.	1,040,553.
	17 Accounts payable and accrued expenses					
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0.	0.	
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			1,567,017.	1,567,017.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			<431,876.>	<548,329.>	
	30 Total net assets or fund balances			1,135,141.	1,018,688.	
31 Total liabilities and net assets/fund balances			1,135,141.	1,018,688.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,135,141.
2 Enter amount from Part I, line 27a	2	<116,453.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,018,688.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,018,688.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a S/T Gain - Fifth Third Statement Attached			
b L/T Loss - Fifth Third Statement Attached			
c L/T Loss - MorganStanely SmithBarney			
d Statement Attached			
e Capital Gains Dividends			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,235.		957.	278.
b 50,962.		58,139.	<7,177.>
c			
d 16,658.		17,330.	<672.>
e 1,608.			1,608.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			278.
b			<7,177.>
c			
d			<672.>
e			1,608.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	<5,963.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	119,839.	1,173,974.	.102080
2009	99,940.	1,109,811.	.090051
2008	114,249.	1,473,262.	.077548
2007	120,000.	1,816,127.	.066075
2006	80,750.	1,730,401.	.046665

2 Total of line 1, column (d)	2	.382419
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.076484
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,134,751.
5 Multiply line 4 by line 3	5	86,790.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	85.
7 Add lines 5 and 6	7	86,875.
8 Enter qualifying distributions from Part XII, line 4	8	100,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	85.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	85.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		5	85.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		85.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Michael E. Elliott Telephone no ► 216-696-2877 Located at ► 925 Euclid Avenue, Suite 1150, Cleveland, OH ZIP+4 ► 44115-1414			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Charles J. O'Toole	Co-Trustee			
1300 East Ninth Street, 20th Floor				
Cleveland, OH 44114	0.50	0.	0.	0.
Michael E. Elliott	Co-Trustee			
925 Euclid Avenue, Suite 1150				
Cleveland, OH 44115	0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,066,249.
b	Average of monthly cash balances	1b	85,782.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,152,031.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,152,031.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,280.
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,134,751.
6	Minimum investment return Enter 5% of line 5	6	56,738.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	56,738.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	85.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	85.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	56,653.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	56,653.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	56,653.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	100,000.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	100,000.
b	Cash distribution test (attach the required schedule)	5	85.
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	99,915.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b		
6	Adjusted qualifying distributions Subtract line 5 from line 4		

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				56,653.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				930.
d From 2009				44,569.
e From 2010				61,462.
f Total of lines 3a through e	106,961.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 100,000.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				56,653.
e Remaining amount distributed out of corpus	43,347.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.	150,308.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	150,308.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				930.
c Excess from 2009				44,569.
d Excess from 2010				61,462.
e Excess from 2011				43,347.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
----------------	--

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a. The name, address, and telephone number of the person to whom applications should be addressed

See Statement 10

- b. The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Benedictine Order of Cleveland 10510 Buckeye Road Cleveland, OH 44104		Public Charity	General	5,000.
Gilmour Academy Cedar Road & SOM Center Road Gates Mills, OH 44040		Public Charity	General	35,000.
John Carroll University 20700 N. Park Blvd. University Heights, OH 44118		Public Charity	General	40,000.
St. Edward High School 13500 Detroit Avenue Lakewood, OH 44107		Public Charity	General	5,000.
St. Martin dePorres 6111 Lausche Avenue Cleveland, OH 44103		Public Charity	General	5,000.
Total	See continuation sheet(s)			100,000.
b Approved for future payment				
None				
Total				0.

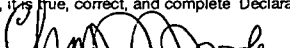

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here  Signature of officer or trustee	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No	
	Date <u>1/5/10/2012</u>		Title <u>T. Tucker</u>			
Paid Preparer Use Only	Print/Type preparer's name Michael E. Elliott	Preparer's signature 	Date <u>MAY 10, 2012</u>	Check <input type="checkbox"/> if self-employed	PTIN P01607887	
	Firm's name ▶ Tucker Ellis & West LLP				Firm's EIN ▶ 20-0073899	
	Firm's address ▶ 925 Euclid Avenue, Suite 1150 Cleveland, OH 44115-1414				Phone no 216-592-5000	

34-1422252

3 Grants and Contributions Paid During the Year (Continuation)

123631 08-03-11

2011 Tax Information Statement

Page 7 of 22

Account Number: 010002499507
 Recipient's Tax ID Number: XX-XXX2252
 Payer's Federal ID Number: 31-0676865
 Questions? (800)336-6782 ext 5476
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
 FRANK AND HELEN VECCHIO FOUNDATION
 925 EUCLID AVENUE STE 1150
 CLEVELAND, OH 44115

Payer's Name and Address:
 FIFTH THIRD BANK
 P O BOX 630858
 CINCINNATI, OH 45263-0858

2011 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is Sales Price less commissions and option premiums

For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service.

Cusip Number	Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Noncovered (Box 6 is checked)		(Box 1a)		(Box 2)		(Box 4)	
Short Term Sales Reported on 1099-B							
30231G102	15.0000 EXXON MOBIL CORPORATION	03/10/2011	05/07/2010	1,235.13	956.82	278.31	0.00
Total Short Term Sales Reported on 1099-B				1,235.13	956.82	278.31	0.00
Report on Form 8949, Part I, with Box B checked							
Long Term 15% Sales Reported on 1099-B							
00206R102	50.0000 AT&T INC	01/27/2011	06/22/2007	1,390.52	1,972.50	-581.98	0.00
064058100	235.0000 BANK OF NEW YORK MELLON CORP	10/04/2011	05/15/2007	4,060.49	10,294.76	-6,234.27	0.00
14149Y108	75.0000 CARDINAL HEALTH INC	05/25/2011	04/03/2002	3,356.26	3,830.42	-474.16	0.00
17275R102	60.0000 CISCO SYS INC	01/18/2011	04/17/2002	1,272.16	959.52	312.64	0.00
219350105	340.0000 CORNING INC	07/27/2011	02/15/2007	5,490.21	7,520.42	-2,030.21	0.00
31428X106	50.0000 FEDEX CORPORATION	08/04/2011	02/13/2003	4,182.39	2,517.65	1,664.74	0.00
36467W109	65.0000 GAMESTOP CORP NEW CLA	08/18/2011	02/27/2009	1,237.18	1,763.10	-525.92	0.00
36467W109	60.0000 GAMESTOP CORP NEW CLA	08/18/2011	05/01/2009	1,142.01	1,751.37	-609.36	0.00
464288661	25.0000 ISHARES BARCLAYS 3-7 YEAR TREASURY BD FD	03/18/2011	08/27/2008	2,887.99	2,699.43	188.56	0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2011 Tax Information Statement

Account Number: 010002499507
 Recipient's Tax ID Number: XX-XXX2252
 Payer's Federal ID Number: 31-0676865
 Questions? (800)336-6782 ext 5476
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
 FRANK AND HELEN VECCHIO FOUNDATION
 925 EUCLID AVENUE STE 1150
 CLEVELAND, OH 44115

Payer's Name and Address:
 FIFTH THIRD BANK
 P O BOX 630858
 CINCINNATI, OH 45263-0858

Cusip Number	Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Noncovered (Box 6 is checked)		(Box 1a)		(Box 2)			(Box 4)
464288661	30.0000 ISHARES BARCLAYS 3-7 YEAR TREASURY BD FD	10/14/2011	08/27/2008	3,611.03	3,239.32	371.71	0.00
464286699	250.0000 ISHARES INC MSCI UNITED KINGDOM INDEX FD	02/25/2011	08/10/2009	4,517.41	3,655.38	862.03	0.00
464286665	25.0000 ISHARES MSCI PACIFIC EX-JAPAN INDEX FD	03/07/2011	05/22/2009	1,164.03	764.81	399.22	0.00
464287606	25.0000 ISHARES S&P MIDCAP 400 GROWTH ETF	10/14/2011	05/30/2008	2,459.45	2,325.00	134.45	0.00
464287804	40.0000 ISHARES TR S&P SMALLCAP 600 INDEX FD ETF	06/13/2011	03/24/2010	2,758.77	2,414.04	344.73	0.00
MARSH&MCLENN	0000 MARSH & MCLENNAN	11/14/2011		256.17	0.00	256.17	0.00
585055106	100.0000 MEDTRONIC INC	01/05/2011	05/24/2007	3,642.73	5,302.94	-1,660.21	0.00
594918104	50.0000 MICROSOFT CORP	02/28/2011	08/05/2005	1,325.48	1,383.66	-58.18	0.00
78467Y107	40.0000 SPDR S&P MIDCAP 400 ETF TR UNIT SER 1 STANDARD & POORS	10/14/2011	03/05/2008	6,207.48	5,744.96	462.52	0.00
Total Long Term 15% Sales Reported on 1099-B				50,961.76	58,139.28	-7,177.52	0.00

Report on Form 9949, Part II, with Box 8 checked

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated) if you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2011 Year End Summary

DR. FRANK VECCHIO &

Account Number 710-23202-10 024

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	500	DOW CHEMICAL CO	05/14/02	07/12/11	\$ 16,657.51	\$ 17,329.97	(\$ 672.46) c	
Total					\$ 16,657.51	\$ 17,329.97	(\$ 672.46)	

2 0 1 1 Y E A R E N D S U M M A R Y

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Fifth Third	1.
Huntington Bank	30.
Morgan Stanley Smith Barney	7.
Total to Form 990-PF, Part I, line 3, Column A	38.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Fifth Third	12,231.	503.	11,728.
Morgan Stanley Smith Barney	9,812.	1,105.	8,707.
Total to Fm 990-PF, Part I, ln 4	22,043.	1,608.	20,435.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Partnership Distribution	123.	0.	
Securities Litigation	49.	0.	
Total to Form 990-PF, Part I, line 11	172.	0.	

Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tucker Ellis & West LLP	6,891.	6,891.		0.
McLaughlin & McCaffrey LLP	18,980.	0.		0.
To Fm 990-PF, Pg 1, ln 16a	25,871.	6,891.		0.

Form 990-PF	Taxes	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2010 Excise Tax	161.	0.		0.
To Form 990-PF, Pg 1, ln 18	161.	0.		0.

Form 990-PF	Other Expenses	Statement	6
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
12/31/10 State of Ohio Filing Fee	200.	200.		0.
Fairport Management Fee	4,118.	4,118.		0.
Fifth Third Fee	596.	596.		0.
Morgan Stanley Smith Barney Annual Fee	150.	150.		0.
Huntington Bank Fee	10.	10.		0.
To Form 990-PF, Pg 1, ln 23	5,074.	5,074.		0.

Form 990-PF	U.S. and State/City Government Obligations	Statement	7
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Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
U.S. Series H Savings Bonds	X		199,000.	199,000.
Total U.S. Government Obligations			199,000.	199,000.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			199,000.	199,000.

Form 990-PF

Corporate Stock

Statement 8

Description	Book Value	Fair Market Value
800 shares AT&T	19,713.	24,192.
500 shares BP PLC Spons ADR	20,735.	21,370.
1,000 shares Cisco Sys	18,887.	18,080.
100 shares Citigroup	39,775.	2,631.
500 shares EMC Corp - Mass	15,426.	10,770.
1,000 shares General Electric	31,506.	17,910.
1,500 shares Intel Corp	31,318.	36,375.
300 shares Johnson & Johnson	17,118.	19,674.
1,200 shares Microsoft Corp	33,938.	31,152.
500 shares Oracle Corp	10,070.	12,825.
170 shares iShares S&P 100 Index Fund	9,819.	9,695.
514.606 shares Invesco Developing Markets Fund	5,118.	14,682.
881.606 shares Delaware Emerging Markets Fund C	12,044.	10,394.
483.374 shares Delaware Small Cap Value Fund	15,878.	15,270.
805.317 shares Fidelity Advisor Mid Cap Fund Cl C	16,789.	14,343.
100 shares Abbott Labs	4,360.	5,623.
75 shares Air Prod & Chems	3,352.	6,389.
140 shares Automatic Data Processing	4,359.	7,561.
200 share Equifax	7,444.	7,748.
150 shares Express Scripts	4,726.	6,704.
100 shares Procter & Gamble	3,056.	6,671.
100 shares Schlumberger	2,407.	6,831.
75 shares Stryker Corp	3,522.	3,728.
150 shares Sysco Corp	5,028.	4,400.
135 shares Wells Fargo	3,411.	3,721.
255 shares Vanguard Emerging Market ETF	5,339.	9,744.
250 shares iShares FTSE China 25 Index Fd	8,166.	8,718.
100 shares SPDR Dow Jones Indl Avg ETF	10,170.	12,185.
971.796 shares Fidelity Advisor New Insights Fd Cl C	18,542.	18,173.
1,584 shares UTS FTP, Senior Loan	15,995.	14,543.
415.459 shares Pimco Fds Emerging Local Bd Fd Cl D	4,300.	4,175.
115 shares American Express	4,222.	5,425.
60 shares Apache Corp	2,318.	5,435.
75 shares Baxter Intl	1,610.	3,711.
65 shares Clorox Co	4,146.	4,326.
100 shares Coca Cola	4,141.	6,997.
100 shares Danaher	3,666.	4,704.
60 shares Deere & Co	2,593.	4,641.
300 shares E M C Corp/Mass	5,074.	6,462.
35 shares Franklin Res	4,078.	3,362.
12 share Google Inc	5,670.	7,751.
60 shares Home Depot	2,113.	2,522.
45 shares International Business Machs	4,505.	8,275.
75 share Kimberly Clark	4,650.	5,517.

75 shares McDonalds Corp	3,902.	7,525.
50 shares Nike	3,105.	4,819.
75 shares Norfolk Southn	4,695.	5,465.
125 share Omnicom Group	5,519.	5,573.
125 shares Peabody Energy	5,178.	4,139.
85 shares Sherwin Williams	4,870.	7,588.
40 shares Snap On	2,117.	2,025.
75 shares 3M Co	5,722.	6,130.
95 shares Vanguard Intl Equity Index	9,216.	7,369.
341.073 shares Driehaus Emerging Mkts Gr Fd	5,879.	8,769.
265 shares iShares MSCI CDA Index Fd	6,803.	7,049.
165 shares iShares MSCI EMU Index Fd	6,142.	4,604.
245 shares iShares Russell 2000 Value Index Fund	17,182.	16,082.
390 shares Powershares DB Commodity Ind	9,236.	10,468.
20,000 Goldman Sachs Capital II 5.793% Bond	16,500.	12,300.
170 shares iShares Barclays 3-7 year Treasury Bd Fd	18,988.	20,747.
37.229 shares Pimco Fds Emerging Local Bd Fd Cl D	399.	374.
232.504 shares SSGA High Yield Bond Fund	1,712.	1,837.
973.805 shares SSGA High Yield Bond Fund	7,839.	7,693.
441.380 shares Vanguard GNMA Fd #36	4,752.	4,886.
3,226.814 shares Vanguard GNMA Fd #36	33,431.	35,721.
327.593 shares Vanguard Intm-Term Inv Grade Fd #71	3,130.	3,273.
1,562.132 shares Vanguard Intm-Term Inv Grade Fd #71	13,837.	15,606.
200 shares AT&T	7,890.	6,048.
15 shares Apple Inc	5,436.	6,075.
100 shares Cardinal Health	4,784.	4,061.
200 shares Cisco Systems	3,704.	3,616.
160 shares Conagra Foods	3,970.	4,224.
100 shares Exxon Mobil Corp	6,065.	8,476.
75 shares JP Morgan Chase & Co	2,765.	2,494.
175 shares Microsoft	4,843.	4,543.
30 shares United Parcel Svs	2,074.	2,196.
240 shares iShares MSCI Pacific Ex-Japan Index Fd	7,262.	9,343.
610 shares iShares MSCI United Kingdom Index Fd	9,415.	9,858.
215 shares iShares MSCI Germany Index Fd	5,594.	4,132.
180 share iShares Cohen & Steers Realty	13,718.	12,640.
160 shares iShares S&P Midcap 400 Growth	12,505.	15,797.
255 share iShares Tr S&P Smallcap 600 Index Fd	15,477.	17,417.
205 shares SPDR S&P Midcap 400 ETF Tr Unit Ser 1 Standard & Poors	30,444.	32,695.
Total to Form 990-PF, Part II, line 10b	777,197.	799,062.

Form 990-PF	Other Investments	Statement	9
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Description	Valuation Method	Book Value	Fair Market Value
Peninsula Drilling Program	COST	19,500.	19,500.
Total to Form 990-PF, Part II, line 13		19,500.	19,500.

Form 990-PF

Grant Application Submission Information
Part XV, Lines 2a through 2d

Statement 10

Name and Address of Person to Whom Applications Should be Submitted

Michael E. Elliott
925 Euclid Avenue. Suite 1150
Cleveland, OH 44115

Telephone Number

216-592-5000

Form and Content of Applications

Applicants should submit all requests in letter form to Charles J. O'Toole and Michael E. Elliott and should include an outline of the proposed use of the requested funds.

Any Submission Deadlines

Applications are accepted at any time.

Restrictions and Limitations on Awards

Preference is given to education, religious and medical non-profit institutions primarily in the Northeast Ohio area.

Name and Address of Person to Whom Applications Should be Submitted

Charles J. O'Toole
1300 East Ninth Street, 20th Floor
Cleveland, OH 44114

Telephone Number

216-621-7860

Form and Content of Applications

Any Submission Deadlines

Restrictions and Limitations on Awards