



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2011

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>CHARLES AND VIOLET STENSON 1994 TRUST</b> DTD 01-05-94; DOD 07-10-07		A Employer identification number <b>33-6373514</b>						
Number and street (or P.O. box number if mail is not delivered to street address) <b>PO BOX 201014</b>	Room/suite	B Telephone number <b>(209) 929-1510</b>						
City or town, state, and ZIP code <b>STOCKTON, CA 95201-9014</b>		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply: <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>2,952,446.</b> (Part I, column (d) must be on cash basis.)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		122,127.	120,375.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		89,634.			
b Gross sales price for all assets on line 6a <b>727,697.</b>					
7 Capital gain, net income (from Part IV, line 2)			89,634.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		7,442.	7,442.		STATEMENT 2
12 Total. Add lines 1 through 11		219,203.	217,451.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		4,525.	225.		4,300.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		5,861.	1,419.		0.
19 Depreciation and depletion		6,516.	6,516.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		31,417.	1,933.		29,484.
24 Total operating and administrative expenses. Add lines 13 through 23		48,319.	10,093.		33,784.
25 Contributions, gifts, grants paid		113,546.			113,546.
26 Total expenses and disbursements. Add lines 24 and 25		161,865.	10,093.		147,330.
27 Subtract line 26 from line 12		57,338.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			207,358.		
c Adjusted net income (if negative, enter -0-)				N/A	

CHARLES AND VIOLET STENSON 1994 TRUST

Form 990-PF (2011)

DTD 01-05-94; DOD 07-10-07

33-6373514

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			40,574.	19,430.	19,430.
	2 Savings and temporary cash investments					
	3 Accounts receivable	1,143.		776.	1,143.	1,143.
	Less allowance for doubtful accounts					
	4 Pledges receivable					
	Less allowance for doubtful accounts					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable					
	Less allowance for doubtful accounts					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U S and state government obligations	STMT 6	31,254.	24,154.	22,975.	
	b Investments - corporate stock	STMT 7	2,362,320.	2,447,535.	2,908,898.	
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment: basis					
	Less accumulated depreciation					
	12 Investments - mortgage loans					
	13 Investments - other					
	14 Land, buildings, and equipment: basis					
	Less accumulated depreciation					
	15 Other assets (describe)					
	16 Total assets (to be completed by all filers)		2,434,924.	2,492,262.	2,952,446.	
	17 Accounts payable and accrued expenses					
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe)					
23 Total liabilities (add lines 17 through 22)		0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	<input type="checkbox"/>				
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	<input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds		0.	0.		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds		2,434,924.	2,492,262.		
30 Total net assets or fund balances		2,434,924.	2,492,262.			
31 Total liabilities and net assets/fund balances		2,434,924.	2,492,262.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,434,924.
2 Enter amount from Part I, line 27a	2	57,338.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	2,492,262.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,492,262.

Form 990-PF (2011)

123511  
12-02-11

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> BANK OF STOCKTON - SEE ATTACHED	P	VARIOUS	VARIOUS
<b>b</b> SHOALWATER BAY INDIAN TRIBE WASH LAND ACQ			
<b>c</b> NOTE	P	VARIOUS	04/14/11
<b>d</b> CAPITAL GAINS DIVIDENDS			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 723,496.		637,963.	85,533.
<b>b</b>			
<b>c</b>		100.	<100.>
<b>d</b> 4,201.			4,201.
<b>e</b>			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			85,533.
<b>b</b>			
<b>c</b>			<100.>
<b>d</b>			4,201.
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	89,634.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010			
2009			
2008			
2007			
2006			

<b>2</b> Total of line 1, column (d)	2
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4
<b>5</b> Multiply line 4 by line 3	5
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6
<b>7</b> Add lines 5 and 6	7
<b>8</b> Enter qualifying distributions from Part XII, line 4	8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	4,147.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	4,147.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
3 Add lines 1 and 2		5	4,147.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,640.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	2,640.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,507.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <u>\$ 0.</u> (2) On foundation managers <u>\$ 0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <u>\$ 0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2011)

CHARLES AND VIOLET STENSON 1994 TRUST

Form 990-PF (2011)

DTD 01-05-94; DOD 07-10-07

33-6373514

Page 5

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► BANK OF STOCKTON, TRUSTEE Located at ► P.O. BOX 201014, STOCKTON, CA	Telephone no	► (209) 929-1510 ZIP+4 ► 95201-9014	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(i)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Form 990-PF (2011)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF STOCKTON TRUST DEPT P.O. BOX 201014 STOCKTON, CA 952019014	RICHARD HALLADAY, VP/TRUST 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2011)





**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,027,578.
b	Average of monthly cash balances	1b	132,438.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,160,016.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,160,016.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	47,400.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,112,616.
6	Minimum investment return. Enter 5% of line 5	6	155,631.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	155,631.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	4,147.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,147.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	151,484.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	151,484.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	151,484.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	147,330.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	147,330.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	147,330.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				151,484.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			137,373.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2011.				
<b>a</b> From 2006				
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009				
<b>e</b> From 2010				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 147,330.				
<b>a</b> Applied to 2010, but not more than line 2a			137,373.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				9,957.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				141,527.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009				
<b>d</b> Excess from 2010				
<b>e</b> Excess from 2011				



## CHARLES AND VIOLET STENSON 1994 TRUST

Form 990-PF (2011)

DTD 01-05-94; DOD 07-10-07

33-6373514 Page 11

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
HUTCHINS STREET SQUARE FOUNDATION 125 S HUTCHINS STREET LODI, CA 95240	NONE	CHARITY	CHARITABLE	11,355.
UNITED CONGREGATIONAL CHURCH 701 S HUTCHINS STREET LODI, CA 95240	NONE	CHURCH	CHARITABLE	5,677.
ST MARYS INTERFAITH COMMUNITY SERVICES 545 W SONORA AVE STOCKTON, CA 95203	NONE	CHARITY	CHARITABLE	39,741.
UNIVERSITY OF CALIFORNIA - DAVIS 1 SHIELDS AVE DAVIS, CA 95616	NONE	EDUCATION	EDUCATIONAL	56,773.
<b>Total</b>			<b>3a</b>	113,546.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.

Form 990-PF (2011)

## Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b> Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities			14	122,127.	
<b>5</b> Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income			14	7,442.	
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	89,634.	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0.		219,203.	0.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)					
(See worksheet in line 13 instructions to verify calculations)					

### Relationship of Activities to the Accomplishment of Exempt Purposes

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

## Part XVII

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |  |       |     |
|--|-------|-----|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> |       | Yes |
|  | 1a(1) |     |
|  | 1a(2) |     |
|  |       |     |
|  | 1b(1) |     |
|  | 1b(2) |     |
|  | 1b(3) |     |
|  | 1b(4) |     |
|  | 1b(5) |     |
|  | 1b(6) |     |
|  | 1c    |     |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**RICHARD H. HALLADAY**

**Vice President & Senior Trust Officer**  
Signature of officer or trustee

Date \_\_\_\_\_

Title

VICE PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

RICHARD D. CLINE

Firm's name ► **BOWMAN & COMPANY, LLP**

Firm's address ▶ 10100 TRINITY PARKWAY, STE 310  
STOCKTON, CA 95219

Preparer's signature

Date \_\_\_\_\_

Check ☐ if  
self-employed

PTIN
------

P00234953

Firm's EIN ▶ 94-1481988

Phone no (209) 473-1040

Form **990-PF** (2011)

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
3M CO	352.	0.	352.
ACCENTURE PLC CL A	338.	0.	338.
ADTRAN INC	184.	0.	184.
ALBERTO-CULVER CO	31.	0.	31.
ALG RESOURCES INC	570.	0.	570.
AMERICAN EXPRESS	36.	0.	36.
AMERICAN TOWER CORP	63.	0.	63.
ANALOG DEVICES	485.	0.	485.
BLACKROCK PFD & EQ	15,012.	0.	15,012.
BLDRS EMERGNG MARKETS ADR	322.	0.	322.
BRISTOL MYERS SQUIBB CO	660.	0.	660.
CENTURYTEL	725.	0.	725.
CHESAPEAKE ENERGY	9.	0.	9.
CHEVRON CORPORATION	989.	0.	989.
CLOROX CO	630.	0.	630.
COCA COLA CO	188.	0.	188.
COHEN & STEERS REIT & PREFERRED INC.	12,000.	0.	12,000.
COSTCO WHOLESALE CORP	322.	0.	322.
DEERE AND CO	456.	0.	456.
DEUTSCHE BANK CON CAP TRUST PEF	2,456.	0.	2,456.
DODGE & COX INCOME FD #147	8,803.	0.	8,803.
DONNELLEY & SONS	624.	0.	624.
DR. PEPPER SNAPPLE NOTE	713.	0.	713.
EL PASO ELECTRIC COMPANY	198.	0.	198.
ENTERGY CORP	498.	0.	498.
EQUITY RESIDENTIAL	735.	293.	442.
ERICSSON TEL ADR	848.	0.	848.
FEDERATED PRIME OBLIGATIONS #10	83.	0.	83.
FREEMPORT-MCMORAN COOPER & GOLD INC	50.	0.	50.
GE CAPITAL CORP 4.8%	2,400.	0.	2,400.
GE CAPITAL CORP 5.1%	5,100.	0.	5,100.
GOLDMAN SACHS GROUP INC	70.	0.	70.
GOLDMAN SACHS GROUP NOTE	871.	0.	871.
GOLDMAN SACHS HIGH YIELD FD	14,452.	992.	13,460.
HARBOR INTERNATIONAL FUND	2,173.	0.	2,173.
HEALTH CARE REIT	71.	53.	18.
HEWLETT PACKARD CO	80.	0.	80.
HOME DEPOT INC	520.	0.	520.
I SHARES: COHEN & STEERS REALTY MAJ	1,476.	0.	1,476.
I SHARES: S&P SMALLCAP 600	420.	0.	420.
I SHARES:S&P MIDCAP INDEX	2,788.	0.	2,788.
INTERNATIONAL BUSINESS MACHS	377.	0.	377.
ISHARES US PREFERRED STOCK INDEX	7,516.	0.	7,516.
ISHARES: MSCI AUSTRALIA INDEX	577.	0.	577.

ISHARES: MSCI CANADA INDEX	277.	0.	277.
ISHARES: MSCI EAFE SMALL CAP INDEX	595.	0.	595.
ISHARES: MSCI SINGAPORE INDEX	441.	0.	441.
ISHARES: MSCI TAIWAN INDEX	926.	0.	926.
JOHNSON & JOHNSON	450.	0.	450.
JP MORGAN CHASE & CO	272.	0.	272.
JPM CHASE XXIV PREF	3,437.	0.	3,437.
KINDER MORGAN ENERGY PARTNERS LP	71.	0.	71.
MANULIFE FINANCIAL CORP	234.	0.	234.
MCKESSON HBOC INC	152.	0.	152.
MONSANTO CO	71.	0.	71.
NATIONAL OILWELL VARCO INC.	171.	0.	171.
PARKER HANNIFIN CORP	355.	0.	355.
PIMCO COMMODITY REAL RETURN FD INST	5,512.	115.	5,397.
POTASH CORP	7.	0.	7.
PPG IND INC.	621.	0.	621.
RYDEX S&P MIDCAP 400 PURE GROWTH	5.	0.	5.
RYDEX S&P MIDCAP 400 PURE VALUE	221.	0.	221.
SPDR BARCLAY CAPITAL TIPS	286.	0.	286.
SPECTRA ENERGY CORP	689.	0.	689.
TAX EXEMPT INCOME FROM MUNI BONDS AND FUNDS	1,752.	0.	1,752.
TEMPLETON GLOBAL BOND	10,924.	933.	9,991.
UNITED HEALTH GROUP 6.0%	3,000.	0.	3,000.
UNITED TECHNOLOGIES CORP	431.	0.	431.
VANGUARD INTERMED-TERM BOND	6,746.	1,815.	4,931.
VANGUARD MSCI EMERGIN MARKETS ETF	256.	0.	256.
VERIZON COMMUNICATIONS INC	490.	0.	490.
WHOLE FOOD MARKET INC	168.	0.	168.
YUM BRANDS INC	497.	0.	497.
TOTAL TO FM 990-PF, PART I, LN 4	126,328.	4,201.	122,127.

FORM 990-PF	OTHER INCOME	STATEMENT	2
-------------	--------------	-----------	---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
KINDER MORGAN LOSS	<2,123.>	<2,123.>	
PERMIAN BASIS ROYALTY	9,565.	9,565.	
TOTAL TO FORM 990-PF, PART I, LINE 11	7,442.	7,442.	



---



---

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
-------------	-----------------	-----------	---

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	4,525.	225.		4,300.
TO FORM 990-PF, PG 1, LN 16B	4,525.	225.		4,300.

---



---



---



---

FORM 990-PF	TAXES	STATEMENT	4
-------------	-------	-----------	---

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	1,011.	1,011.		0.
SEVERANCE TAX	408.	408.		0.
FEDERAL EXCISE TAX	4,442.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,861.	1,419.		0.

---



---



---



---

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
-------------	----------------	-----------	---

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE FEES	30,974.	1,550.		29,424.
FILING FEES	60.	0.		60.
INVESTMENT EXPENSE	383.	383.		0.
TO FORM 990-PF, PG 1, LN 23	31,417.	1,933.		29,484.

---



---

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	6
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
BANK OF STOCKTON TRUST ACCOUNT (VARIOUS TAX-EXEMPT BONDS)		X	24,154.	22,975.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			24,154.	22,975.
TOTAL TO FORM 990-PF, PART II, LINE 10A			24,154.	22,975.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BANK OF STOCKTON TRUST ACCOUNT (VARIOUS SECURITIES)	2,447,535.	2,908,898.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,447,535.	2,908,898.

ACCT D43R 400021010  
FROM 01/01/2011  
TO 12/31/2011

BANK OF STOCKTON  
STATEMENT OF CAPITAL GAINS AND LOSSES  
STENSON 1994 TRUST

PAGE 63

RUN 01/27/2012  
12:02:33 PM

TRUST YEAR ENDING 12/31/2011

TAX PREPARER: 1  
TRUST ADMINISTRATOR: RH1  
INVESTMENT OFFICER: DF1

LEGEND: F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
680.0000 ADTRAN INC - 00738A106 - MINOR = 470							
SOLD		08/17/2011	20256.81				
ACQ	680.0000	05/06/2009	20256.81	14150.80	6106.01	LT15	Y
360.0000 ALBERTO-CULVER CO - 013078100 - MINOR = 420							
SOLD		05/10/2011	13500.00				
ACQ	360.0000	05/06/2009	13500.00	8229.60	5270.40	LT15	Y
600.0000 ALLSCRIPTS HEALTHCARE - 01988P108 - MINOR = 450							
SOLD		08/17/2011	9323.82				
ACQ	600.0000	01/22/2010	9323.82	11460.00	-2136.18	LT15	Y
500.0000 AUTODESK, INC. - 052769106 - MINOR = 470							
SOLD		08/17/2011	14699.72				
ACQ	500.0000	03/27/2008	14699.72	16520.00	-1820.28	LT15	Y
3508.0000 BLACKROCK CREDIT ALLOC INCM TR IV - 092508100 - MINOR = 495							
SOLD		01/28/2011	41919.79				
ACQ	3000.0000	08/11/2009	35849.31	<del>33404.10</del>	<del>2445.21</del>	LT15	Y
	508.0000	06/05/2009	6070.48	<del>5068.87</del>	<del>1001.61</del>	LT15	Y
2000.0000 BLACKROCK CREDIT ALLOC INCM TR IV - 092508100 - MINOR = 495							
SOLD		02/14/2011	23779.54				
ACQ	2000.0000	06/05/2009	23779.54	<del>10056.20</del>	<del>3823.34</del>	LT15	Y
3000.0000 BLACKROCK CREDIT ALLOC INCM TR IV - 092508100 - MINOR = 495							
SOLD		08/17/2011	35999.30				
ACQ	3000.0000	06/05/2009	35999.30	<del>19363</del>	<del>4417</del>	LT15	Y
500.0000 CENTURYLINK, INC - 156700106 - MINOR = 480							
SOLD		08/17/2011	17329.66				
ACQ	250.0000	06/25/2009	8664.83	8062.50	602.33	LT15	Y
	250.0000	09/13/2010	8664.83	9259.98	-595.15	ST	Y
100.0000 CHESAPEAKE ENERGY - 165167107 - MINOR = 430							
SOLD		11/29/2011	2339.95				
ACQ	100.0000	08/25/2011	2339.95	2989.99	-650.04	ST	
100.0000 CLOROX CO - 189054109 - MINOR = 420							
SOLD		08/25/2011	6567.93				
ACQ	100.0000	05/06/2009	6567.93	5437.00	1130.93	LT15	Y
2500.0000 COHEN & STEERS REIT & PREFERRED INC - 19247X100 - MINOR = 413							
SOLD		01/18/2011	34949.32				
ACQ	2500.0000	06/11/2009	34949.32	20758.25	14191.07	LT15	Y
200.0000 COSTCO WHOLESALE CORP. - 22160K105 - MINOR = 420							
SOLD		08/25/2011	15229.79				
ACQ	200.0000	03/27/2008	15229.79	13444.00	1785.79	LT15	Y
1000.0000 DEUTSCHE BANK CONT CAP TR II 6.55% PERPETUAL PFD - 25153X208 - MINOR = 500							
SOLD		08/17/2011	22439.57				
ACQ	1000.0000	09/28/2007	22439.57	23750.00	-1310.43	LT15	Y
200.0000 ENTERGY CORP - 29364G103 - MINOR = 490							
SOLD		08/17/2011	12681.76				
ACQ	200.0000	03/27/2008	12681.76	21468.00	-8786.24	LT15	Y
1000 0000 ERICSSON TEL ADR - 294821608 - MINOR = 470							
SOLD		08/25/2011	10429.90				
ACQ	1000.0000	05/06/2009	10429.90	8940.00	1489.90	LT15	Y
100.0000 EXPRESS SCRIPTS INC-CLASS A SHARES - 302182100 - MINOR = 450							
SOLD		08/17/2011	4805.91				
ACQ	100.0000	05/06/2009	4805.91	3178.00	1627.91	LT15	Y
10000.0000 FALCONS LAIR UTIL & RECLAMATION DIST TEX CTFS - 306126AF0 - MINOR = 150							
SOLD		05/23/2011	60.00				
ACQ	10000.0000	07/12/2007	60.00	3250.00	-3190.00	LT15	Y
100.0000 GOLDMAN SACHS GROUP INC. - 38141G104 - MINOR = 440							
SOLD		08/17/2011	11729.77				
ACQ	100.0000	05/06/2009	11729.77	13668.00	-1938.23	LT15	Y
11812.0810 GOLDMAN SACHS HIGH YIELD FD - 38141W679 - MINOR = 495							
SOLD		02/14/2011	88000.00				
ACQ	5546.9950	08/11/2009	41325.11	36000.00	5325.11	LT15	Y
	6265.0860	06/05/2009	46674.89	37841.12	8833.77	LT15	Y
12446.3520 GOLDMAN SACHS HIGH YIELD FD - 38141W679 - MINOR = 495							
SOLD		08/17/2011	87000.00				
ACQ	12446.3520	06/05/2009	87000.00	75175.97	11824.03	LT15	Y
200.0000 HEALTH CARE REIT - 42217K106 - MINOR = 440							
SOLD		08/25/2011	9631.85				
ACQ	200.0000	08/17/2011	9631.85	<del>9550</del>	<del>82</del>	ST	
400.0000 HEWLETT PACKARD CO - 428236103 - MINOR = 470							
SOLD		08/17/2011	12755.75				
ACQ	400.0000	05/08/2009	12755.75	13896.00	-1140.25	LT15	Y
850.0000 ISHARES: MSCI SWITZERLAND INDEX - 464286749 - MINOR = 411							
SOLD		09/12/2011	18242.27				
ACQ	850.0000	08/17/2011	18242.27	20961.00	-2718.73	ST	Y
700.0000 I SHARES: US PREFERRED STOCK INDEX - 464288687 - MINOR = 411							
SOLD		08/17/2011	26228.50				
ACQ	700.0000	06/05/2009	26228.50	22756.37	3472.13	LT15	Y
500.0000 KINDER MORGAN ENERGY PARTNERS LP - 494550106 - MINOR = 430							
SOLD		08/17/2011	35254.32				
ACQ	500.0000	05/06/2009	35254.32	<del>9024</del>	<del>26230</del>	LT15	Y
450.0000 MANULIFE FINANCIAL CORP - 56501R106 - MINOR = 440							
SOLD		11/29/2011	4711.41				
ACQ	450.0000	05/06/2009	4711.41	8554.50	-3843.09	LT15	Y
85.0000 MONSANTO CO (NEW) - 61166W101 - MINOR = 460							
SOLD		08/17/2011	5919.29				
ACQ	85.0000	05/08/2009	5919.29	7491.90	-1572.61	LT15	Y

ACCT D43R 400021010  
FROM 01/01/2011  
TO 12/31/2011

BANK OF STOCKTON  
STATEMENT OF CAPITAL GAINS AND LOSSES  
STENSON 1994 TRUST

PAGE 64  
RUN 01/27/2012  
12:02:33 PM

TRUST YEAR ENDING 12/31/2011

TAX PREPARER: 1  
TRUST ADMINISTRATOR: RH1  
INVESTMENT OFFICER: DF1

LEGEND: F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
400.0000 MYLAN - 628530107 - MINOR = 450							
SOLD		08/17/2011	7971.85				
ACQ 400.0000		05/06/2009	7971.85	5412.00	2559.85	LT15	Y
100.0000 PPG IND INC - 693506107 - MINOR = 460							
SOLD		08/17/2011	7571.85				
ACQ 100.0000		01/22/2010	7571.85	5927.00	1644.85	LT15	Y
100.0000 PARKER HANNIFIN CORP - 701094104 - MINOR = 400							
SOLD		08/17/2011	7033.86				
ACQ 100.0000		05/06/2009	7033.86	4727.00	2306.86	LT15	Y
1900.0000 PERMIAN BASIN ROYALTY TRUST - 714236106 - MINOR = 414							
SOLD		05/10/2011	39348.24	20751	18597		
ACQ 1900.0000		11/11/1911	39348.24	<del>35884.84</del>	<del>13463.40</del>	LT15	Y
500.0000 PERMIAN BASIN ROYALTY TRUST - 714236106 - MINOR = 414							
SOLD		11/29/2011	9919.81	5197	4723		
ACQ 500.0000		11/11/1911	9919.81	<del>6011.80</del>	<del>3108.01</del>	LT15	Y
5000.0000 ROSAMOND COMMUNITY SERVICES DISTRICT ASSESS DIST. #1991-3							
SOLD		05/23/2011	460.00	8.25% - 776802BW9 - MINOR = 100			
ACQ 5000.0000		07/12/2007	460.00	3750.05	-3290.05	LT15	Y
2200.0000 RYDEX S&P MIDCAP 400 PURE VALUE - 78355W502 - MINOR = 411							
SOLD		08/17/2011	65404.74				
ACQ 2200.0000		05/10/2011	65404.74	80542.00	-15137.26	ST	
TOTALS			723496.28	<del>661963.14</del>			
				637963			

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	-3313.88	0.00	80624.47	0.00	0.00	0.00*
COVERED FROM ABOVE	-15777.45	0.00	0.00	0.00	0.00	
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	636.88	0.00	4077.86			122.89
	-18454.45	0.00	84702.33	0.00	0.00	122.89
STATE						
NONCOVERED FROM ABOVE	-3313.88	0.00	80624.47	0.00	0.00	0.00*
COVERED FROM ABOVE	-15777.45	0.00	0.00	0.00	0.00	
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	636.88	0.00	4077.86			122.89
	-18454.45	0.00	84702.33	0.00	0.00	122.89

\* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0.00
CALIFORNIA	0.00	