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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2011**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>LABA FOUNDATION</b>		A Employer identification number <b>33-0707257</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>PMB 556, 3525 DEL MAR HEIGHTS ROAD</b>		B Telephone number <b>858-259-3725</b>
City or town, state, and ZIP code <b>SAN DIEGO, CA 92130</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 332,354.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		3.	3.		STATEMENT 1
4 Dividends and interest from securities		9,576.	9,576.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		11,547.			
b Gross sales price for all assets on line 6a	119,212.				
7 Capital gain net income (from Part IV, line 2)			11,547.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		21,126.	21,126.		
13 Compensation of officers, directors, trustees, etc		10,800.	5,400.		5,400.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 3	1,950.	1,560.		390.
c Other professional fees					
17 Interest					
18 Taxes		96.	96.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 5	14,855.	10,456.		4,399.
24 Total operating and administrative expenses. Add lines 13 through 23		27,701.	17,512.		10,189.
25 Contributions, gifts, grants paid		31,453.			31,453.
26 Total expenses and disbursements. Add lines 24 and 25		59,154.	17,512.		41,642.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-38,028.			
b Net investment income (if negative, enter -0-)			3,614.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	18,718.	8,829.	8,829.
	2 Savings and temporary cash investments	19,500.	19,500.	19,500.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	328,355.	300,216.	304,025.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	366,573.	328,545.	332,354.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	635,812.	635,812.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-269,239.	-307,267.	
	30 Total net assets or fund balances	366,573.	328,545.	
	31 Total liabilities and net assets/fund balances	366,573.	328,545.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	366,573.
2 Enter amount from Part I, line 27a	2	-38,028.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	328,545.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	328,545.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 119,212.		107,665.	11,547.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			11,547.	
2 Capital gain net income or (net capital loss)		2		11,547.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	46,853.	503,236.	.093103
2009	66,089.	440,557.	.150012
2008	34,668.	494,849.	.070058
2007	43,408.	625,944.	.069348
2006	14,610.	588,900.	.024809
2 Total of line 1, column (d)			2 .407330
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .081466
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 356,520.
5 Multiply line 4 by line 3			5 29,044.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 36.
7 Add lines 5 and 6			7 29,080.
8 Enter qualifying distributions from Part XII, line 4			8 41,642.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	36.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	36.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	36.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	10.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	26.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>PHIL D'AGOSTINI</u> Located at ► <u>12616 CREST KNOLLS CT, SAN DIEGO, CA</u> Telephone no ► <u>858-259-3725</u> ZIP+4 ► <u>92130</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>   <u>N/A</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► _____, _____, _____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PHILIP D'AGOSTINI 12616 CREST KNOLLS CT SAN DIEGO, CA 92130	DIRECTOR 5.00	5,400.	0.	0.
DEBORAH D'AGOSTINI 12616 CREST KNOLLS CT SAN DIEGO, CA 92130	DIRECTOR 2.00	5,400.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A****Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B****Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	331,249.
b Average of monthly cash balances	1b	30,700.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	361,949.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	361,949.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,429.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	356,520.
6 Minimum investment return. Enter 5% of line 5	6	17,826.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	17,826.
2a Tax on investment income for 2011 from Part VI, line 5	2a	36.
b Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	36.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	17,790.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	17,790.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	17,790.

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	41,642.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	41,642.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	36.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	41,606.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				17,790.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008	2,192.			
d From 2009	44,061.			
e From 2010	21,803.			
f Total of lines 3a through e	68,056.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 41,642.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				17,790.
e Remaining amount distributed out of corpus	23,852.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d) the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	91,908.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012 Subtract lines 7 and 8 from line 6a	91,908.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008	2,192.			
c Excess from 2009	44,061.			
d Excess from 2010	21,803.			
e Excess from 2011	23,852.			



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ADOPT-A-NATIVE ELDERLY PERSON POB3401 PARK CITY, UT 84060	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	250.
ALZHEIMERS ASSOC. 225 N. MICHIGAN AVE CHICAGO, IL 60601	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	100.
AMERICAN INSTITUTE OF ULTRASOUND IN MEDICINE 14750 SWEITZER LANE, SUITE 100 LAUREL, MD 20707	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	250.
BOY SCOUTS OF AMERICA 1207 UPAS ST SAN DIEGO, CA 92103	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	600.
CARMEL VALLEY WARD, SAN DIEGO 12701 TORREY BLUFF DR. SAN DIEGO, CA 92130	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	17,500.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>31,453.</b>
<b>b Approved for future payment</b>				
<b>NONE</b>				
<b>Total</b>				<b>0.</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					3.
4 Dividends and interest from securities					9,576.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					11,547.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		0.	21,126.
13 Total. Add line 12, columns (b), (d), and (e)				13	21,126.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
1	THE FOUNDATION HAS INVESTED ITS FUNDS IN A MANNER TO PROVIDE SECURITY OF ITS PRINCIPAL WHILE RECEIVING A RETURN THAT PREVENTS THE DIMINISHMENT OF ITS ASSETS BY INFLATION. THIS ALLOWS THE FOUNDATION TO KEEP SUPPORTING ITS EDUCATIONAL AND OTHER CHARITABLE GOALS.
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## Part XVII

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**




- |          |  | Yes          | No       |
|----------|--|--------------|----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              |          |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |          |
|          | (1) Cash   | <b>1a(1)</b> | <b>X</b> |
|          | (2) Other assets   | <b>1a(2)</b> | <b>X</b> |
| <b>b</b> | Other transactions:  |              |          |
|          | (1) Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> | <b>X</b> |
|          | (2) Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> | <b>X</b> |
|          | (3) Rental of facilities, equipment, or other assets   | <b>1b(3)</b> | <b>X</b> |
|          | (4) Reimbursement arrangements   | <b>1b(4)</b> | <b>X</b> |
|          | (5) Loans or loan guarantees   | <b>1b(5)</b> | <b>X</b> |
|          | (6) Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> | <b>X</b> |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    | <b>X</b> |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |          |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

and believe it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee      Date      Title

TRUSTEE

☒ Yes      ☐ No

May the IRS discuss this return with the preparer shown below (see instr )?

☒ Yes      ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature 	Date	Check <input type="checkbox"/> if self-employed	PTIN
	KENNETH OGREN	KENNETH OGREN	04/25/12		P00697123
	Firm's name ▶ LIPSEY YOUNGREN MEANS OGREN SANDBERG LL			Firm's EIN ▶ 33-0883243	
	Firm's address ▶ 525 B STREET, SUITE 1400 SAN DIEGO, CA 92101-4423			Phone no (619) 234-0877	

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CATO INSTITUTE 100 MASSACHUSETTS AVE NW WASHINGTON, DC 2001	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	500.
COALITION TO SALUTE AMERICA'S HEROES 11 GODFREY PLACE WILTON, CT 06897	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	240.
COMPETITIVE ENTERPRISE INSTITUTE 1899 L ST NW FLOOR 12 WASHINGTON, DC 20036	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	250.
DISABLED VETERANS 3725 ALEXANDRIA PIKE COLD SPRING, KY 41076	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	250.
FEEDING AMERICA 350EAST WACKER DR CHICAGO, CA 60601	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	312.
HELP HOSPITALIZED VETERANS 36585 PENFIELD LANE WINCHESTER, CA 92596	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	200.
JUNIPERO SAN DIEGO, CA	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	200.
LEUKEMIA SOCIETY 1311 MAMARONECK AVE WHITE PLAINS, NY 10605	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	2,526.
MONEY CAMPUS FOUNDATION	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	1,000.
MOVEMBER P.O. BOX 2726 VENICE, CA 90294	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	100.
<b>Total from continuation sheets</b>				<b>12,753.</b>

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL LEGAL AND POLICY CENTER P.O. BOX 64427 VIRGINIA BEACH, VA 23467	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	250.
PACIFIC LEGAL FOUNDATION 3900 LENNANE DR SACRAMENTO, CA 95834	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	250.
PALOMAR COLLEGE FOUNDATION 1140 W. MISSION RD SAN MARCOS, CA 92069	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	3,150.
REMEMBER AMERICA'S HERITAGE 3501 W. ALABAMA, SUITE 200 HOUSTON, TX 77027	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	250.
SAN DIEGO HUMANE SOCIETY 5500 GAINES ST SAN DIEGO, CA 92110	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	100.
SAN DIEGO RESCUE MISSION PO 80247 SAN DIEGO, CA 92138	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	250.
ST JOSEPH'S INDIAN SCHOOL PO 100 CHAMBERLAIN, SD 57325	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	100.
THE SEANY FOUNDATION 7567 LA JOLLA BOULEVARD LA JOLLA, CA 92037	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	100.
TORREY PINES HIGH SCHOOL FOUNDATION PO BOX 2489 DEL MAR, CA 92014	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	1,500.
UCSD FOUNDATION 9500 GILMAN DRIVE LA JOLLA, CA 92093	NONE	OTHER PUBLIC CHARITY	ASSIST IT IN ITS STATED MISSION	500.
Total from continuation sheets				



**3 Grants and Contributions Paid During the Year (Continuation)****Total from continuation sheets**

LABA FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3.585 SHS DWS RREEF REAL ESTATE	P	VARIOUS	03/14/11
b	1.575 SHS EAGLE LARGE CAP CORE FUND	P	VARIOUS	06/20/11
c	4.814 SHS HARBOR INTERNATIONAL GROWTH	P	VARIOUS	09/19/11
d	13.886 SHS NEUBERGER BERMAN HIGH INCOME B	P	09/27/10	02/22/11
e	83.359 SHS NEUBERGER BERMAN HIGH INCOME B	P	09/27/10	09/19/11
f	45.914 SHS DWS RREEF REAL ESTATE	P	02/13/09	02/22/11
g	172.265 SHS DWS RREEF REAL ESTATE	P	VARIOUS	03/14/11
h	6.265 SHS DAVIS NEW YORK VENTURE FUND	P	02/09/07	02/22/11
i	243.802 SHS EAGLE LARGE CAP CORE FUND	P	VARIOUS	06/20/11
j	52.275 SHS HARBOR INTERNATIONAL GROWTH	P	05/23/07	02/22/11
k	207.976 SHS HARBOR INTERNATIONAL GROWTH	P	VARIOUS	09/19/11
l	26.251 SHS JPMORGAN HIGH YIELD FUND	P	07/22/09	02/22/11
m	94.572 SHS JPMORGAN HIGH YIELD FUND	P	07/22/09	09/19/11
n	56.188 SHS MFS RESEARCH FUND CLASS A	P	10/13/08	02/22/11
o	24.125 SHS NEUBERGER BERMAN GENESIS FUND	P	05/23/07	02/22/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 66.		57.	9.
b 23.		22.	1.
c 51.		58.	-7.
d 133.		128.	5.
e 740.		770.	-30.
f 856.		378.	478.
g 3,166.		1,445.	1,721.
h 221.		245.	-24.
i 3,474.		2,126.	1,348.
j 644.		759.	-115.
k 2,203.		2,338.	-135.
l 221.		183.	38.
m 733.		657.	76.
n 1,452.		1,065.	387.
o 836.		902.	-66.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			9.
b			1.
c			-7.
d			5.
e			-30.
f			478.
g			1,721.
h			-24.
i			1,348.
j			-115.
k			-135.
l			38.
m			76.
n			387.
o			-66.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	355.918 SHS T. ROWE PRICE INTERNATIONAL	P	02/09/07	09/19/11
b	46.788 SHS WELLS FARGO ADVANTAGE	P	05/21/07	02/22/11
c	240.349 SHS WESTERN ASSET INFLATION INDEX	P	02/09/07	03/14/11
d	17.079 SHS FIRST TRUST DIVSD EQUITY	P	VARIOUS	04/15/11
e	74.303 SHS FIRST TRUST DIVSD EQUITY	P	VARIOUS	04/15/11
f	2669 SHS FIRST TRUST DIVSD EQUITY	P	03/16/10	04/15/11
g	0.000 SHS FIRST TRUST 75/25 STRATEGIC	P	VARIOUS	11/10/11
h	FIDELITY - SEE ATTACHED	P	VARIOUS	12/31/11
i	FIDELITY - SEE ATTACHED	P	VARIOUS	12/31/11
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,645.		3,374.	271.
b 639.		952.	-313.
c 2,665.		2,459.	206.
d 190.		183.	7.
e 826.		692.	134.
f 29,671.		26,930.	2,741.
g 155.			155.
h 11,562.		11,208.	354.
i 52,063.		50,734.	1,329.
j 2,977.			2,977.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			271.
b			-313.
c			206.
d			7.
e			134.
f			2,741.
g			155.
h			354.
i			1,329.
j			2,977.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	11,547.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

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SOURCE	AMOUNT
RAYMOND JAMES 79273870	2.
RAYMOND JAMES 79273926	1.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	3.

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY	7,732.	2,630.	5,102.
RAYMOND JAMES 79273870	1,958.	169.	1,789.
RAYMOND JAMES 79273926	2,863.	178.	2,685.
TOTAL TO FM 990-PF, PART I, LN 4	12,553.	2,977.	9,576.

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FORM 990-PF ACCOUNTING FEES STATEMENT 3

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,950.	1,560.		390.
TO FORM 990-PF, PG 1, LN 16B	1,950.	1,560.		390.

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FORM 990-PF TAXES STATEMENT 4

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE MINIMUM TAX	10.	10.		0.
FOREIGN TAXES	86.	86.		0.
TO FORM 990-PF, PG 1, LN 18	96.	96.		0.

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FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
POSTAGE & DELIVERY	466.	232.		234.	
BANK CHARGES	35.	18.		17.	
REPAIRS	1,361.	1,144.		217.	
BOOKKEEPING	7,412.	3,706.		3,706.	
BROKERAGE FEES	4,180.	4,180.		0.	
OFFICE SUPPLIES	1,007.	845.		162.	
OFFICE EQUIPMENT	394.	331.		63.	
TO FORM 990-PF, PG 1, LN 23	14,855.	10,456.		4,399.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
INVESTMENT - COINS	COST	13,166.	13,166.	
RAYMOND JAMES	COST	137,515.	145,192.	
US FUND & FIDELITY	COST	149,535.	145,667.	
TOTAL TO FORM 990-PF, PART II, LINE 13		300,216.	304,025.	

## Realized Gains/Losses (Year-to-date)

Short Term Realized Gains/Losses	Closed	Open	Units	Cost Basis <sup>1</sup>
American Funds EuroPacific Gr F-1 (AEGFX)	04/27/11	05/03/10	11 16	\$451 40
Eaton Vance Government Obligations A (EVGOX)	04/27/11	04/30/10	366 589	\$2,739 09
Federated Short-Term Income Svc (FSISX)	09/06/11	04/27/11	82 966	\$716 01
Federated Short-Term Income Svc (FSISX)	11/25/11	04/27/11	296 275	\$2,556 87
Thomas White International (TWWDX)	06/10/11	09/27/10	291.384	\$4,753 39
<b>Short Term Total:</b>				<b>\$11,216.76</b>
Long Term Realized Gains/Losses	Closed	Open	Units	Cost Basis <sup>1</sup>
American Funds American Mutual F-1 (AMFFX)	11/25/11	05/03/10	120 217	\$2,930 45
American Funds EuroPacific Gr F-1 (AEGFX)	04/27/11	04/05/07	109 029	\$4,409 98
Credit Suisse Commodity Return Strat A (CRSAX)	09/06/11	05/03/10	101 717	\$853 74
Credit Suisse Commodity Return Strat A (CRSAX)	11/25/11	05/03/10	66 259	\$556 13
Eaton Vance Government Obligations A (EVGOX)	04/27/11	02/24/09	1,314 876	\$9,824 51
Franklin Floating Rate Daily Access A (FAFRX)	09/06/11	06/11/08	135 402	\$1,223 40
Franklin Floating Rate Daily Access A (FAFRX)	11/25/11	06/11/08	201 93	\$1,824 14
Franklin Small Cap Value A (FRVLX)	11/25/11	05/03/10	65 539	\$2,730 07
Franklin Total Return A (FKBAX)	09/06/11	06/11/08	550	\$5,234 88
Franklin Total Return A (FKBAX)	11/25/11	06/11/08	634 808	\$6,044 43
Invesco Van Kampen Small Cap Gr A (VASCX)	06/10/11	05/03/10	473 593	\$4,835 39
Merger (MERFX)	09/06/11	05/03/10	64 107	\$1,008 46
Merger (MERFX)	11/25/11	05/03/10	110 887	\$1,744 35
Nuveen Equity Index A (FAEIX)	11/25/11	04/05/07	128 298	\$2,916 58
Nuveen Large Cap Growth Opp A (FRGWX)	11/25/11	05/03/10	39 25	\$1,130 79
Putnam High Yield A (PHIGX)	11/25/11	04/05/07	112 903	\$776 27
SSgA Emerging Markets Instl (SSEMX)	11/25/11	05/03/10	40.209	\$803 51
Templeton Global Bond A (TPINX)	09/06/11	02/24/09	46 215	\$582 60
Templeton Global Bond A (TPINX)	11/25/11	03/08/10	105 641	\$1,332 28
<b>Long Term Total:</b>				<b>\$50,761.96</b>

<sup>1</sup> "First-In First-Out (For Mutual Fund Average Cost)" is the current accounting method

<sup>2</sup> Capital gain/loss data presented here is a general guide and should not be relied upon in the preparation of your tax returns