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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation DR. PREM REDDY FAMILY FOUNDATION		A Employer identification number 33-0486173
Number and street (or P O box number if mail is not delivered to street address) 16850 BEAR VALLEY ROAD, SUITE 200	Room/suite	B Telephone number (see instructions) (760) 241-8000
City or town, state, and ZIP code VICTORVILLE, CA 92395		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☒ Address change	☐ Initial return of a former public charity ☐ Amended return ☐ Name change	D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 78,009,994.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	12,100.			
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	206,282.	161,881.		ATCH 1
4 Dividends and interest from securities	447,258.	447,258.		ATCH 2
5a Gross rents	17,338.	17,338.		
b Net rental income or (loss)	17,338.			
6a Net gain or (loss) from sale of assets not on line 10	41,705.			
b Gross sales price for all assets on line 6a	5,556,318.			
7 Capital gain net income (from Part IV, line 2)		41,705.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances	57,096.			ATCH 3
b Less Cost of goods sold	31,414.			
11 Gross profit or (loss) (attach schedule)	25,682.		25,682.	
12 Other income (attach schedule)	32,564.		28,295.	ATCH 4
12 Total. Add lines 1 through 11	782,929.	668,182.	53,977.	
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans; employee benefits				
16a Legal fees (attach schedule) ATCH 5	457.			457.
b Accounting fees (attach schedule) ATCH 6	23,198.	11,599.		11,599.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) *	516,089.	490,111.	779.	6,556.
19 Depreciation (attach schedule) and depletion	13,411.			
20 Occupancy				
21 Travel, conferences, and meetings	4,254.			4,254.
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 8	152,688.	99,018.	12,159.	41,511.
24 Total operating and administrative expenses. Add lines 13 through 23	710,097.	600,728.	12,938.	64,377.
25 Contributions, gifts, grants paid	2,887,286.			2,887,286.
26 Total expenses and disbursements. Add lines 24 and 25	3,597,383.	600,728.	12,938.	2,951,663.
27 Subtract line 26 from line 12	-2,814,454.			
a Excess of revenue over expenses and disbursements		67,454.		
b Net investment income (if negative, enter -0-)			41,039.	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

JSA ** ATCH 7

Form 990-PF (2011)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	28,432,448.	17,885,646.	17,885,646.	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use	9,730.	9,495.	9,495.	
	9	Prepaid expenses and deferred charges				
	10 a	Investments - US and state government obligations (attach schedule). **	3,856,890.	2,259,125.	2,259,125.	
	b	Investments - corporate stock (attach schedule) ATCH 10	7,616,003.	9,799,015.	9,799,015.	
	c	Investments - corporate bonds (attach schedule) ATCH 11	1,377,093.	5,342,120.	5,342,120.	
	11	Investments - land, buildings, and equipment basis ▶ 44,900,279.				
	Less accumulated depreciation (attach schedule) ▶	42,890,192.	44,900,279.	41,264,346.		
12	Investments - mortgage loans					
13	Investments - other (attach schedule) ATCH 12	2,000.	450,247.	450,247.		
14	Land, buildings, and equipment basis ▶ 1,572,311.					
	Less accumulated depreciation (attach schedule) ▶ 456,810.	1,096,925.	1,115,501.	ATCH 13 1,000,000.		
15	Other assets (describe ▶ ATCH 14)	41,815.				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	85,323,096.	81,761,428.	78,009,994.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ ATCH 15)	380.	440.		
23	Total liabilities (add lines 17 through 22)	380.	440.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	85,322,716.	81,760,988.		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	85,322,716.	81,760,988.		
	31	Total liabilities and net assets/fund balances (see instructions)	85,323,096.	81,761,428.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	85,322,716.
2	Enter amount from Part I, line 27a	2	-2,814,454.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 16	3	218,111.
4	Add lines 1, 2, and 3	4	82,726,373.
5	Decreases not included in line 2 (itemize) ▶ ATTACHMENT 17	5	965,385.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	81,760,988.

**ATCH 9

Form 990-PF (2011)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	41,705.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	3,403,218.	61,657,551.	0.055195
2009	2,466,407.	65,588,404.	0.037604
2008	1,330,982.	45,628,198.	0.029170
2007	846,994.	37,388,388.	0.022654
2006	1,124,665.	8,637,389.	0.130209
2 Total of line 1, column (d)			2 0.274832
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.054966
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 79,518,192.
5 Multiply line 4 by line 3			5 4,370,797.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 675.
7 Add lines 5 and 6			7 4,371,472.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 2,951,663.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	1,349.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	1,349.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,349.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	10,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	16.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,635.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ 8,635. Refunded ☐ ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2011)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X	
Website address <u>N/A</u>				
14	The books are in care of <u>LINDA MUIR</u>	Telephone no	<u>760-241-8000</u>	
	Located at <u>16850 BEAR VALLEY ROAD, SUITE 200 VICTORVILLE, CA</u>	ZIP + 4	<u>92395</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			☐
	and enter the amount of tax-exempt interest received or accrued during the year		<u>15</u>	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		
Organizations relying on a current notice regarding disaster assistance check here		☐
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes	☒ No
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 18		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Form 990-PF (2011)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	17,238,454.
b	Average of monthly cash balances	1b	22,264,208.
c	Fair market value of all other assets (see instructions)	1c	41,226,467.
d	Total (add lines 1a, b, and c)	1d	80,729,129.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	80,729,129.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions).	4	1,210,937.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	79,518,192.
6	Minimum investment return. Enter 5% of line 5	6	3,975,910.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	3,975,910.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,349.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,349.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,974,561.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,974,561.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,974,561.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,951,663.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,951,663.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,951,663.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				3,974,561.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			2,427,041.	
b Total for prior years 20 09, 20 08, 20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 2,951,663.				
a Applied to 2010, but not more than line 2a			2,427,041.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				524,622.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				3,449,939.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a		0		
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or		4942(j)(5)
---------------	--	------------

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets . . .

(2) Value of assets qualifying under section

4942(j)(3)(B)(i)
 "Endowment" alternative test

b "Endowment" alternative test-
enter 2/3 of minimum invest-
ment return shown in Part X,
line 6 for each year listed

C "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

PREM REDDY, M.D.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 19

b The form in which applications should be submitted and information and materials they should include

ATTACHMENT 20

c Any submission deadlines

ATTACHMENT 21

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
ATTACHMENT 22					
Total				3a	2,887,286.
b Approved for future payment					
Total				3b	

Form 990-PF (2011)

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
▼	

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--|-------|----|
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee X Mem Leola Date X 11/12/12 Title X President

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name ROBIN M. PAULE
--

Preparer's signature _____

Date

Check ☐ if self-employed

Firm's name ► HOLTHOUSE CARLIN & VAN TRIGT LLP

Firm's EIN ▶ 95-4345526

Firm's address ► 4550 E. THOUSAND OAKS BLVD, STE 100
WESTLAKE VILLAGE, CA

Phone no 805-374-8555

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

2011

Name of the organization

DR. PREM REDDY FAMILY FOUNDATION

Employer identification number

33-0486173

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

JSA

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Name of organization DR. PREM REDDY FAMILY FOUNDATION

Employer identification number
33-0486173**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	VAL ARMENTI 7535 SVL BOX VICTORVILLE, CA 92935	\$ 10,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)



Account Number 23-7985
REDDY FAMILY FOUNDATION

December 1, 2011 - December 31, 2011

Account Statement

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	Total Assets
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Fixed Income Securities - Corporate/ Government

MFB NORTHERN SHORT INTERMEDIATE US GOVT GOVT.0 (NSIUX)	10.140	9,946.06	100,853.04	103,846.70	(2,993.66)		238.71	0.2%	6.3%
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Statement for the Period December 1, 2011 to December 31, 2011

DR PREM REDDY FAMILY FOUNDATION - Corporation
Account Number BHS-219851

CITY NATIONAL SECURITIES

The Broker/Dealer Subsidiary of City National Bank



Fixed Income

FRANKLIN ADJUSTABLE US GOVERNMENT A Estimated Yield 1.88% Dividend Option Cash Capital Gain Option Cash	FISAX CASH	224,091.395	\$8.85	\$1,983,208.85	\$1,980,967.93	\$37,397.04
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Account carried with National Financial Services LLC. Member
NYSE SIPC

111230 210 007003205

ATTACHMENT 9A

Detailed Portfolio Information

As of December 31 2011

Account Name DR PREM REDDY FAMILY FOUNDATION
Account Number 450407
Base Currency USD

List of Holdings - Fixed Income

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Governments									
50,000.00	UNITED STATES TREAS NTS DTD 02/15/05 4.00% 02/15/2015 CUSIP 912828DM9	2.69%	USD 109,613	111.063	54,806.84	55,531.50	755.43	2,000.00	0.3%
50,000.00	UNITED STATES TREAS NTS DTD 02/15/07 4.625% 02/15/2017 CUSIP 912828GH7	2.88%	USD 111,797	118.664	55,898.44	59,332.00	873.47	2,312.50	1.41%
50,000.00	UNITED STATES TREAS NTS DTD 05/15/08 3.875% 05/15/2018 CUSIP 912828HZ6	2.80%	USD 107,113	116.641	53,556.64	58,320.50	250.17	1,937.50	2.04%
Total Governments					164,261.72	173,184.00	1,879.07	6,250.00	1.29%

=175,063.07



ATTACHMENT 10FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
WELLS FARGO - 6612	1,434,245.	1,434,245.
BARCLAYS WEALTH - 69661		
NORTHERN TRUST - 9859	3,483,654.	3,483,654.
WELLS FARGO - 1763	2,182,556.	2,182,556.
DEUTSCHE BANK - 0407	2,292,448.	2,292,448.
TD AMERITRADE	406,112.	406,112.
	<u>9,799,015.</u>	<u>9,799,015.</u>

TOTALS

DR PREM REDDY
FAMILY FOUNDATION

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER 1906-6612

Open End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
					ANNUAL INCOME	ANNUAL YIELD (%)
AMERICAN CENTY MUT FDS GROWTH FUND - INSTL TWGIX On Reinvestment	4.84	4,751.66400	24.7700	117,698.71	836.29	0.71
AMERICAN CENTY INVT TR DIVERSIFIED BD FD INSTL CL ACBPX On Reinvestment	2.23	4,945.13900	10.9800	54,297.62	1,869.26	3.44
ARTISAN FDS INC SMALL CAP VALUE FD ARTVX On Reinvestment	2.59	4,222.17500	14.9200	62,994.85	25.33	0.04



FUND SOURCE/CONSERVATIVE GROWTH OPTIMAL BL

020 LC 1C15



DR PREM REDDY
FAMILY FOUNDATION

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER 1906-6612

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
					ANNUAL INCOME	ANNUAL YIELD (%)
DODGE & COX FDS INTL STK FD DODFX On Reinvestment	2.91	2,420 22900	29 2400	70,767 49	1,836 95	2.59
EATON VANCE SER II INCOME FUND BOSTON CL I EIBIX On Reinvestment	1.17	5,018 15500	5 6600	28,402 75	2,308 35	8 12
EATON VANCE LARGE CAP VALUE FUND CLASS I EILVX On Reinvestment	4 34	6,147 83400	17.1700	105,558 30	1,961.15	1 85
FIDELITY ADVISOR II SHORT FIXED INCOME FD INSTL CL FSXIX On Reinvestment	1 11	2,913.28800	9.2500	26,947 91	413.68	1 53
GOLDMAN SACHS TR FINL SQUARE TREAS INSTRS FD INSTL CL FTIXX On Reinvestment	0 55	13,427 34000	1.0000	13,427 34	N/A	N/A
HARBOR FUND CAP APPRECIATION FD INSTL CL HACAX On Reinvestment	5 29	3,482 34200	36.9000	128,498.41	149 74	0 11
HARBOR FD INTL GROWTH FUND INSTL CLASS HAIGX On Reinvestment	2 97	6,889.17100	10 4900	72,267 40	N/A	N/A
JANUS INVT FD FLEXIBLE BD FD CLASS I JFLEX On Reinvestment	2 18	5,029 52700	10.5400	53,011 21	2,001 75	3.77
JPMORGAN CORE BOND FD SELECT WOBDX On Reinvestment	5 59	11,472 94600	11 8300	135,724.95	4,933 36	3.63

FUND SOURCE/CONSERVATIVE GROWTH OPTIMAL BL

020 LC LC15

DR PREM REDDY
FAMILY FOUNDATION

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER 1906-6612

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
					ANNUAL INCOME	ANNUAL YIELD (%)
MUNDER SER TR MIDCAP CORE GROWTH FD CL Y MGOYX	1 78	1,534 90100	28 2300	43,330.25	13.81	0 03
On Reinvestment						
NUVEEN INVT FDS INC REAL ESTATE SECS FUND CL I FARCX	1 24	1,590 66200	18 9700	30,174 85	656.94	2 17
On Reinvestment						
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL PTTRX	3.39	7,577 66300	10 8700	82,369 19	2,720 38	3 30
On Reinvestment						
PIMCO FDS PAC INVT MGMT SER-COMMODITY REAL RETURN STRAT FD INSTL CL PCRIX	2 21	8,225 74900	6 5400	53,796 39	16,385 69	30 45
On Reinvestment						
PIONEER SER TR III CULLEN VALUE FD CL Y CVFYX	6.08	8,667 44500	17 0600	147,866.61	2,201.53	1 48
On Reinvestment						
PIONEER SER TR I PIONEER OAD RIDGE SMALL CAP GROWTH FUND CL Y ORIX	2.55	2,219 00200	27 9400	61,998.91	N/A	N/A
On Reinvestment						
DREYFUS EMERGING MKTS FD CL I DRPEX	2 88	7,733 24800	9 0600	70,063.22	1,159 98	1.65
On Reinvestment						
ROYCE FUNDS VALUE PLUS FUND - INV RVPHX	1.25	2,528 95600	12 0400	30,448 63	391 98	1 28
On Reinvestment						



FUND SOURCE/CONSERVATIVE GROWTH OPTIMAL BL

020 LC LC15



DR PREM REDDY
FAMILY FOUNDATION

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER 1906-6612

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
					ANNUAL INCOME	ANNUAL YIELD (%)
WT MUT FD CRM MID CAP	1 84	1,684.92800	26.4700	44,600 04	N/A	N/A
VALUE FD INSTL CL CRIMX						
On Reinvestment						
Total Open End Mutual Funds	59.02			\$1,434,245.03	\$39,866.17	2.78
Total Mutual Funds	59.02			\$1,434,245.03	\$39,866.17	2.78

Account Statement

December 1, 2011 - December 31, 2011

Account Number 23-01750
REDDY FAMILY FOUNDATION-LCC

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ABBOTT LABORATORIES, COMMON STOCK, NO PAR (ABT)	\$56.230	350.00	\$19,680.50	\$16,904.85	\$2,775.65		\$672.00	3.4%	1.1%
AITERA CORP COM (ALTR)	37.100	455.00	16,880.50	11,112.90	5,767.60		145.60	0.9%	1.0%
AMAZON COM INC COM (AMZN)	173.100	179.00	30,984.90	29,407.94	1,576.96				1.1%
AMERICAN EXPRESS CO., COMMON STOCK, \$.60PAR (AXP)	47.170	725.00	34,198.25	31,546.87	2,651.38		522.00	1.5%	1.9%
APPLE INC COM STK (AAPL)	405.000	187.00	75,735.00	51,147.89	24,587.11				4.3%
BRISTOL MYERS SQUIBB CO COMMON STOCK (BMY)	35.240	1,095.00	38,587.80	32,405.41	6,182.39		1,489.20	3.9%	2.2%
CHEVRON CORP COM (CVX)	106.400	463.00	49,263.20	35,889.21	13,373.99		1,500.12	3.0%	2.8%
CITRIX SYS INC COMMON STOCK (CTXS)	60.720	460.00	27,931.20	25,914.66	2,016.54				1.6%
COCA COLA CO COM (KO)	69.970	590.00	41,282.30	40,899.22	383.08		1,109.20	2.7%	2.3%
CONOCOPHILLIPS COM (COP)	72.870	320.00	23,318.40	20,192.46	3,125.94		844.80	3.6%	1.3%
COSTCO WHOLESALE CORP NEW COM (COST)	83.320	430.00	35,827.60	27,466.76	8,360.84		412.80	1.2%	2.0%
COVIDIEN PLC USD0.20(POST CONSOLIDATION) (COV)	45.010	475.00	21,379.75	20,826.39	553.36		427.50	2.0%	1.2%
DANAHER CORP COMMON STOCK \$.01 PAR (DHR)	47.040	1,010.00	47,510.40	41,541.80	5,968.60	25.25	101.00	0.2%	2.7%
DOMINION RES INC VA NEW COM (D)	53.080	625.00	33,175.00	27,683.32	5,491.68		1,231.25	3.7%	1.9%

Continued on next page.



Account Statement

December 1, 2011 - December 31, 2011

Account Number 23-01750
REDDY FAMILY FOUNDATION-LCC

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
DU PONT E I DE NEMOURS & CO COM SIK (DD)	45.780	790.00	36,166.20	30,752.75	5,413.45		1,295.60	3.6%	2.0%
EATON CORP., COMMON STOCK, \$.50 PAR (ETN)	43.530	565.00	24,594.45	30,041.08	(5,446.63)		768.40	3.1%	1.4%
EMC CORP COM (EMC)	21.540	1,550.00	33,387.00	31,154.45	2,232.55				1.9%
EXXON MOBIL CORP COM (XOM)	84.760	670.00	56,789.20	42,514.20	14,275.00		1,259.60	2.2%	3.2%
EXXON MOBIL CORP COM (XOM)	84.760	65.00	5,509.40	4,547.04	962.36		122.20	2.2%	0.3%
FRANKLIN RES INC. COMMON STOCK. (BEN)	96.060	290.00	27,857.40	31,804.40	(3,947.00)		313.20	1.1%	1.6%
GENERAL ELECTRIC CO (GE)	17.910	1,630.00	29,193.30	27,821.68	1,371.62	277.10	1,108.40	3.8%	1.6%
GOOGLE INC CL A CL A (GOOG)	645.900	66.00	42,629.40	33,063.12	9,566.28				2.4%
GRAINGER, W. W., INC., COMMON STOCK, \$1 PAR (GWW)	187.190	139.00	26,019.41	16,285.81	9,733.60		366.96	1.4%	1.5%
H J HEINZ (HNZ)	54.040	530.00	28,641.20	25,087.83	3,553.37	254.40	1,017.60	3.6%	1.6%
INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	183.880	313.00	57,554.44	41,097.30	16,457.14		939.00	1.6%	3.2%
JOHNSON & JOHNSON COM USD1 (JNJ)	65.580	250.00	16,395.00	14,832.10	1,562.90		570.00	3.5%	1.6%
JOHNSON CONTROLS INC. COMMON STOCK \$2.50 PAR (JCI)	31.260	690.00	21,569.40	20,764.28	805.12	124.20	496.80	2.3%	1.2%
JPMORGAN CHASE & CO COM (JPM)	33.250	1,055.00	35,078.75	42,179.00	(7,100.25)		1,055.00	3.0%	2.0%
MC DONALDS CORP. COMMON STOCK, NO PAR (MCD)	100.330	290.00	29,095.70	24,671.08	4,424.62		812.00	2.8%	1.6%
MCKESSON CORP (MCK)	77.910	470.00	36,617.70	33,660.56	2,957.14	94.00	376.00	1.0%	2.1%

Continued on next page.



Northern Trust

Account Statement

December 1, 2011 - December 31, 2011

Account Number 23-01750
REDDY FAMILY FOUNDATION-LCC

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
NATIONAL OILWELL VARCO COM STK (NOV)	67.990	445.00	30,255.55	20,483.10	9,772.45		213.60	0.7%	1.7%
NIKE INC CL B (NKE)	96.370	220.00	21,201.40	16,151.40	5,050.00	79.20	316.80	1.5%	1.2%
NOBLE ENERGY INC COM (NBL)	94.390	215.00	20,293.85	13,872.58	6,421.27		189.20	0.9%	1.1%
NORFOLK SOUTHN CORP COM (NSC)	72.860	465.00	33,879.90	31,389.69	2,490.21		799.80	2.4%	1.9%
OMNICOM GROUP INC., COMMON STOCK \$.50 PAR (OMC)	44.580	625.00	27,862.50	28,769.12	(906.62)	156.25	625.00	2.2%	2.0%
ORACLE CORPORATION COM (ORCL)	25.650	1,415.00	36,294.75	39,125.03	(2,830.28)		283.00	0.8%	2.0%
PRECISION CASTPARTS CORP COM (PCP)	164.790	105.00	17,302.95	17,837.25	(534.30)	3.15	12.60	0.1%	1.0%
PROCTER & GAMBLE COM NPV (PG)	66.710	590.00	39,358.90	36,276.80	3,082.10		1,239.00	3.1%	2.2%
QUALCOMM INC COM (QCOM)	54.700	680.00	37,196.00	35,515.93	1,680.07		584.80	1.6%	2.1%
SALESFORCE COM INC COM STK (CRM)	101.460	246.00	24,959.16	24,782.79	176.37				1.4%
SCHLUMBERGER LTD COM COM (SLB)	68.310	332.00	22,678.92	30,028.12	(7,349.20)	83.00	332.00	1.5%	1.3%
SIMON PROPERTY GROUP INC COM (SPG)	128.940	315.00	40,616.10	29,788.29	10,827.81		1,134.00	2.8%	2.3%
SPECTRA ENERGY CORP COM STK (SE)	30.750	1,520.00	46,740.00	32,286.90	14,453.10		1,702.40	3.6%	2.6%
TRAVELERS COS INC COM STK (TRV)	59.170	340.00	20,117.80	17,458.59	2,659.21		557.60	2.8%	1.1%
UNITED TECHNOLOGIES CORP COM (UTX)	73.090	280.00	20,465.20	19,425.82	1,039.38		537.60	2.6%	1.0%
UNITEDHEALTH GROUP INC COM (UNH)	50.680	770.00	39,023.60	24,804.80	14,218.80		500.50	1.3%	2.2%
US BANCORP (USB)	27.050	1,135.00	30,701.75	28,428.45	2,273.30	141.87	567.50	1.8%	1.7%
V.F. CORP., COMMON STOCK, NO PAR (VFC)	126.990	321.00	40,763.79	33,918.87	6,844.92		924.48	2.3%	2.3%

Continued on next page.



Account Statement

December 1, 2011 - December 31, 2011

Account Number 23-01750
REDDY FAMILY FOUNDATION-LCC

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
VERIZON COMMUNICATIONS COM (VZ)	40.120	490.00	19,658.80	18,171.61	1,487.19		980.00	5.0%	1.1%
WAL-MART STORES, INC. COMMON STOCK, \$.10 PAR (WMT)	59.760	335.00	20,019.60	17,034.23	2,985.37	122.27	489.10	2.4%	1.1%
WALT DISNEY CO (DIS)	37.500	595.00	22,312.50	21,168.98	1,143.52	357.00	357.00	1.6%	1.3%
WELLS FARGO & CO NEW COM STK (WFC)	27.560	1,295.00	35,690.20	37,356.01	(1,665.81)		621.60	1.7%	2.0%
WHOLE FOODS MKT INC COM (WFM)	69.580	565.00	39,312.70	26,100.94	13,211.76		56.50	0.1%	2.2%
Total Large Cap			\$1,689,558.67	\$1,463,391.66	\$226,167.01	\$1,717.69	\$31,980.31	1.9%	95.1%
Equity Securities - Mid Cap									
AUTODESK INC., COMMON STOCK (ADSK)	\$30.330	450.00	\$13,648.50	\$18,230.35	(\$4,581.85)				0.8%
PRINCIPAL FINL GROUP INC COM STK (PFG)	24.600	995.00	24,477.00	28,239.95	(3,762.95)		696.50	2.8%	1.4%
Total Mid Cap			\$38,125.50	\$46,470.30	(\$8,344.80)		\$696.50	1.8%	2.1%
Equity Securities - International Developed									
BHP BILLITON LTD SPONSORED ADR (BHP)	\$70.630	315.00	\$22,248.45	\$21,700.47	\$547.98		\$516.60	2.3%	1.3%
Total Australia - USD			\$22,248.45	\$21,700.47	\$547.98		\$516.60	2.3%	1.3%
NOVARTIS AG (NVS)	57.170	455.00	26,012.35	21,562.99	4,449.36		912.28	3.5%	1.5%
Total Switzerland - USD			\$26,012.35	\$21,562.99	\$4,449.36		\$912.28	3.5%	1.5%
Total International Developed			\$48,260.80	\$43,263.46	\$4,997.34		\$1,428.88	3.0%	2.7%
Total Equity Securities			\$1,775,944.97	\$1,553,125.42	\$222,819.55	\$1,717.69	\$34,105.69	1.9%	100.0%

Continued on next page.



Northern Trust

Account Statement

December 1, 2011 - December 31, 2011

Account Number 23-79859
REDDY FAMILY FOUNDATION

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Mid Cap									
MFB NORTHERN MULTI-MANAGER MID CAP FUND (NMMCX)	\$10.920	21,977.99	\$239,999.65	\$231,339.67	\$8,659.98		\$329.67	0.1%	14.1%
Total Mid Cap			\$239,999.65	\$231,339.67	\$8,659.98		\$329.67	0.1%	14.1%
Equity Securities - Small Cap									
MFB NORTHERN MULTI-MANAGER SMALL CAP FUND (NMMSX)	\$8.760	27,238.81	\$238,611.97	\$251,128.42	(\$12,516.45)				14.0%
Total Small Cap			\$238,611.97	\$251,128.42	(\$12,516.45)				14.0%
Equity Securities - International Developed									
MFB NORTHERN INTERNATIONAL EQUITY FUND (NOIGX)	\$7.090	105,398.13	\$747,272.74	\$740,948.88	\$6,323.86		\$13,280.16	1.8%	43.8%
Total International Region - USD			\$747,272.74	\$740,948.88	\$6,323.86		\$13,280.16	1.8%	43.8%
Total International Developed			\$747,272.74	\$740,948.88	\$6,323.86		\$13,280.16	1.8%	43.8%
Equity Securities - International Emerging									
MFB NORTHERN FDS MULTI-MANAGER EMERGING MKTS EQUITY FD (NMMEX)	\$16.210	29,617.95	\$480,106.97	\$576,088.29	(\$95,981.32)		\$6,160.53	1.3%	28.1%
Total Emerging Markets Region - USD			\$480,106.97	\$576,088.29	(\$95,981.32)		\$6,160.53	1.3%	28.1%
Total International Emerging			\$480,106.97	\$576,088.29	(\$95,981.32)		\$6,160.53	1.3%	28.1%

Continued on next page.



Account Statement

December 1, 2011 - December 31, 2011

Account Number 23-7985
REDDY FAMILY FOUNDATION

Portfolio Details (continued)

Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Total Equity Securities		\$1,705,991.33 (1)	\$1,799,505.26	(\$93,513.93)		\$19,770.37	1.2%	100.0%

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1,717.69 +
1,705,991.33 +

Σ 3,483,653.99 =

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Northern Trust

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ATTACHMENT 10A



DR PREM REDDY
FAMILY FOUNDATION

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER 7900-1763

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
1 SHARES SILVER TRUST SLV	1 08	1,000	28 38	28,380 00	26 9400	26,940 00	-1,440 00	N/A	N/A
Acquired 12/14/11 S nc									
SPDR GOLD TRUST ET GLD	3 05	500	155 00	77,500 00	151 9900	75,995 00	-1,505 00	N/A	N/A
Acquired 12/14/11 S nc									
Total Stocks and ETFs	4.13			\$105,880.00		\$102,935.00	-\$2,945.00		
Total Stocks, options & ETFs	4.13			\$105,880.00		\$102,935.00(A)	-\$2,945.00		

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS.



ASSET ADVISOR

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DR PREM REDDY
FAMILY FOUNDATION

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER 7900-1763

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return. If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
FRANKLIN INVS SECS TR									
REAL RETURN FD ADVISOR									
CLASS									
FARRX									
On Reinvestment									
Acquired 04/22/10 L nc		45,454.54500	11.00	500,000.00		489,999.54	-10,000.46		
Reinvestments L nc		813.99100	10.88	8,863.03		8,774.91	-88.12		
Reinvestments S nc		2,478.98100	11.13	27,607.66		26,723.78	-883.88		
Total	21.10	48,747.51700		\$536,470.69	10.7800	\$525,498.23	-\$10,972.46	\$24,617.49	4.68
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)						\$500,000.00			
						\$25,498.23			
MFS SER TR IX									
LTD MAT FD CL I									
MQLIX									
On Reinvestment									
Acquired 04/22/10 L nc		80,646.38200	6.19	500,000.00		488,716.27	-11,283.73		
Reinvestments L nc		1,679.14100	6.20	10,424.69		10,175.92	-248.77		
Reinvestments S nc		2,486.46800	6.14	15,276.99		15,068.47	-208.52		
Total	20.64	84,811.99100		\$525,701.68	6.0600	\$513,960.66	-\$11,741.02	\$16,623.15	3.22
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)						\$500,000.00			
						\$13,960.66			
PIMCO FDS PAC INVT									
MGT LOW DURATION FD CL D									
PLDDX									
On Reinvestment									
Acquired 04/22/10 L nc		47,755.49200	10.47	500,000.00		491,403.54	-8,596.46		
Reinvestments L nc		1,411.94500	10.43	14,733.59		14,529.16	-204.43		
Reinvestments S nc		1,195.90600	10.39	12,429.43		12,306.09	-123.34		
Total	20.81	50,363.34300		\$527,163.02	10.2900	\$518,238.79	-\$8,924.23	\$9,619.39	1.86
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)						\$500,000.00			
						\$18,238.79			

ASSET ADVISOR

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DR PREM REDDY
FAMILY FOUNDATION

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER 7900-1763

Mutual Funds
Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
TRANSAMERICA FDS AEGON SHORT TERM BOND CLASS A ITAAX									
On Reinvestment		47,846.89000	10.45	500,000.00		487,559.33	-12,440.67		
Acquired 04/22/10 L nc		1,066.74100	10.43	11,136.52		10,870.24	-266.28		
Reinvestments L nc		2,305.57900	10.38	23,942.42		23,494.17	-448.25		
Reinvestments S nc									
Total	20.95	51,219.21000		\$535,078.94	10.1900	\$521,923.74	-\$13,155.20	\$19,616.95	3.76
Client Investment (Excluding Reinvestments)									
						\$500,000.00			
						\$21,923.74			
Total Open End Mutual Funds	83.49			\$2,124,414.33		\$2,079,621.42	-\$44,792.91	\$70,476.98	3.39
Total Mutual Funds	83.49			\$2,124,414.33		\$2,079,621.42	-\$44,792.91	\$70,476.98	3.39

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Σ(A) = 2,182,556



ASSET ADVISOR

020 LC LC15

Detailed Portfolio Information

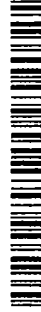
As of December 31, 2011

Account Name DR PREM REDDY FAMILY FOUNDATION
 Account Number 450407
 Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector									
Consumer Discretionary									
195 00	BED BATH & BEYOND INC COM Ticker BBBY	0.83%	USD 59 120	57 970	11,529 35	11,304 15			
220 00	BORG WARNER INC COM Ticker BWA	1.04%	USD 72 800	63 740	16,016 72 M	14,022 80			
415 00	DICKS SPORTING GOODS INC OC-COM Ticker DKS	1.13%	USD 38 070	36 880	15,800 60 M	15,305 20		207 50	1.36%
630 00	LIMITED BRANDS INC COM Ticker LTD	1.88%	USD 30 190	40 350	19,021 29 M	25,420 50		504 00	1.98%
270 00	MCDONALDS CORP COM Ticker MCD	2.00%	USD 74 740	100 330	20 180 41 M	27 089 10		756 00	2.79%
300 00	NIKE INC CL B Ticker NKE	2.14%	USD 82 980	96 370	24,892 95 M	28,911 00	108 00	432 00	1.49%
335 00	NORDSTROM INC COM Ticker JWN	1.23%	USD 43 380	49 710	14,533 40 M	16,652 85		308 20	1.85%
290 00	STARWOOD HOTELS & RESORTS COM Ticker HOT	1.03%	USD 59 410	47 970	17,227 79	13,911 30		145 00	1.04%
80 00	WYNN RESORTS LTD COM Ticker WYNN	0.65%	USD 125 420	110 490	10,033 66 M	8,839 20		180 00	1.81%
Total Consumer Discretionary					149,236.17	161,456 10	108 00	2,512 70	1.5%
Consumer Staples									
315 00	CORN PRODUCTS INTL INC COM Ticker CPO	1.23%	USD 48 620	52 590	15,316 15 M	16,565 85	63 00	252 00	1.52%
250 00	COSTCO WHSL CORP NEW COM Ticker COST	1.54%	USD 83 000	83 320	20,749 22 M	20,830 00		240 00	1.15%
135 00	KELLOGG CO COM Ticker K	0.50%	USD 53 640	50 570	7,242 02 M	6,826 95		232 20	3.40%
375 00	KRAFT FOODS INC CL A Ticker KFT	1.04%	USD 35 700	37 360	13,386 70 M	14,010 00	108 75	435 00	3.10%

00552 8718



Detailed Portfolio Information

As of December 31, 2011

Account Name DR PREM REDDY FAMILY FOUNDATION

Account Number 450407

Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector									
Consumer Staples									
395 00	PEPSICO INC COM Ticker PEP	1 95%	USD 64 500	66 350	25,476 07 M	26,208 25	203 43	813 70	3 11%
420 00	PROCTER & GAMBLE CO COM Ticker PG	2 07%	USD 62 540	66 710	26,266 09 M	28,018 20		882 00	3 15%
235 00	WAL MART STORES INC COM Ticker WMT	1 05%	USD 53 450	59 760	12,561 84 M	14,043 60	113 15	343 10	2 44%
215 00	WHOLE FOODS MKT INC COM Ticker WFM	1 10%	USD 61 960	69 580	13,321 74 M	14,959 70		120 40	0 80%
Total Consumer Staples		10.48%			134,319 83	141,462 55	488 33	3,318 40	2 35%
Energy									
505 00	ANADARKO PETE CORP COM Ticker APC	2 85%	USD 77 760	76 330	39,268 01 M	38,546 65		181 80	0 47%
175 00	CHEVRON CORP COM Ticker CVX	1 38%	USD 102 460	106 400	17,931 10 M	18,620 00		567 00	3 05%
275 00	EOG RES INC COM Ticker EOG	2 00%	USD 110 100	98 510	30,276 55 M	27,090 25		176 00	0 65%
395 00	EXXON MOBIL CORP COM Ticker XOM	2 47%	USD 81 230	84 760	32,084 02 M	33,480 20		742 60	2 22%
290 00	HALLIBURTON CO COM Ticker HAL	0 74%	USD 49 230	34 510	14,278 12 M	10,007 90		104 40	1 00%
105 00	NATIONAL-OILWELL VARCO INC COM Ticker NOV	0 53%	USD 71 120	67 990	7,467 60	7,138 95		50 40	0 71%
250 00	OCCIDENTAL PETE CORP COM Ticker OXY	1 74%	USD 99 890	93 700	24,973 27 M	23,425 00	115 00	460 00	1 98%



Detailed Portfolio Information

As of December 31, 2011

Account Name DR PREM REDDY FAMILY FOUNDATION

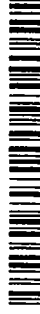
Account Number 450407

Base Currency USD

List of Holdings - Equities

Equity by Sector	Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Energy	205 00	PLAINS EXPL & PRODTN CO COM Ticker PXP	0 56%	USD 35 530	36 720	7,284 65	7,527 60			
	345 00	SCHLUMBERGER LTD COM COM Ticker SLB	1 75%	USD 89 940	68 310	31,028 25 M	23,566 95	86 25	345 00	1 46%
Total Energy			14 00%			204,591 57	189,403 50	201 25	2,627 20	1 39%
Financials	495 00	AMERICAN TOWER CORP CL A CUSIP 029912201	2 19%	USD 51 250	60 010	25,370 74 M	29,704 95			
	520 00	AMERIPRISE FINANCIAL INC COM Ticker AMP	1 91%	USD 61 300	49 640	31,878 50 M	25,812 80		582 40	2 26%
	510 00	CITIGROUP INC COM Ticker C	0 99%	USD 39 620	26 310	20,205 42 M	13,418 10		20 40	0 15%
	640 00	DISCOVER FINANCIAL SERVICES COM Ticker DFS	1 14%	USD 20 990	24 000	13,436 10 M	15,360 00	64 00	256 00	1 67%
	610 00	J P MORGAN CHASE & CO COM Ticker JPM	1 50%	USD 45 110	33 250	27,516 15 M	20,282 50		610 00	3 01%
	455 00	PNC FINL SVCS GROUP INC COM Ticker PNC	1 94%	USD 61 740	57 670	28,090 95 M	26,239 85		637 00	2 26%
	500 00	PRICE T ROWE GROUP INC COM Ticker TROW	2 10%	USD 65 650	56 950	32,824 45 M	28,475 00		620 00	2 18%
	450 00	PRUDENTIAL FINL INC COM Ticker PRU	1 67%	USD 62 350	50 120	28,055 37 M	22,554 00		652 50	2 89%
Total Financials			13 44%			207,377 68	181,847 20	64 00	3,378 30	1 86%
Health Care	605 00	CAREFUSION CORP COM Ticker CFN	1 14%	USD 28 990	25 410	17,537 28 M	15,373 05			
	680 00	CELGENE CORP COM Ticker CELG	3 40%	USD 54 710	67 600	37,201 75 M	45,968 00			

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Detailed Portfolio Information

As of December 31, 2011

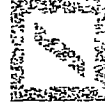
Account Name DR PREM REDDY FAMILY FOUNDATION

Account Number 450407

Base Currency USD

List of Holdings - Equities

Equity by Sector	Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Health Care	180 00	EDWARDS LIFESCIENCES CORP COM Ticker EW	0 94%	USD 85 220	70 700	15,340 20 M	12,728 00			
	635 00	EXPRESS SCRIPTS INC COM Ticker ESRX	2 10%	USD 55 440	44 690	35,202 12 M	28,378 15			
	375 00	GILEAD SCIENCES INC COM Ticker GILD	1 13%	USD 40 570	40 930	15,211 95	15,348 75			
	305 00	MCKESSON HBCO INC COM Ticker MCK	1 76%	USD 77 180	77 910	23,541 30 M	23,762 55	61 00	244 00	1 03%
	220 00	ST JUDE MED INC COM Ticker STJ	0 56%	USD 44 490	34 300	9,788 05 M	7,546 00	46 20	184 80	2 45%
370 00		THERMO FISHER SCIENTIFIC INC COM Ticker TMO	1 23%	USD 57 190	44 970	21,161 02 M	18,638 90			
Total Health Care			12 25%			174,983.67	165,741 40	107.20	428.80	0 26%
Industrials	570 00	AMETEK INC NEW COM Ticker AME	1 77%	USD 41 350	42 100	23,566 94 M	23,997 00		136 80	0 57%
	1,310 00	GENERAL ELEC CO COM Ticker GE	1 75%	USD 19 970	17 910	26,157 67 M	23,462 10	222 70	890 80	3 80%
	245 00	NAVISTAR INTL CORP COM NEW Ticker NAV	0 69%	USD 64 330	37 880	15,761 15 M	9,280 80			
	445 00	NORFOLK SOUTHERN CORP COM Ticker NSC	2 39%	USD 64 660	72 860	28,774 92 M	32,422 70		765 40	2 36%
	150 00	PARKER HANNIFIN CORP COM Ticker PH	0 84%	USD 90 080	76 250	13,508 75 M	11,437 50		222 00	1 94%
	275 00	ROPER INDS INC COM Ticker ROP	1 76%	USD 81 080	86 870	22,297 64 M	23,889 25		151 25	0 63%
	240 00	SPX CORP COM Ticker SPW	1 07%	USD 72 200	60 270	17,326 83 M	14,464 80	60 00	240 00	1 66%



Detailed Portfolio Information

As of December 31, 2011

Account Name DR PREM REDDY FAMILY FOUNDATION

Account Number 450407

Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
135 00	TRANSDIGM GROUP INC COM Ticker TDG	0.95%	USD 79 660	95 680	10,753.55 M	12,916.80			
350 00	UNITED TECHNOLOGIES CORP COM Ticker UTX	1.89%	USD 81 720	73 090	28,600.55 M	25,581.50		672.00	2.63%
Total Industrials		13.13%			186,748.00	177,452.25	282.70	3,078.25	1.73%
Information Technology									
255 00	ACCENTURE PLC CL A Ticker ACN	1.00%	USD 52 030	53 230	13,266.45 M	13,573.65		344.25	2.54%
215 00	APPLE INC COM Ticker AAPL	6.43%	USD 339 570	405 000	73,007.01 M	87,075.00			
250 00	CHECK POINT SOFTWARE TECHNOLOGIES LTD COM Ticker CHKP	0.97%	USD 53 800	52 540	13 449.10	13,135.00			
910 00	E M C CORP MASS COM Ticker EMC	1.45%	USD 26 170	21 540	23,816.16 M	19,601.40			
465 00	EBAY INC COM Ticker EBAY	1.04%	USD 31 360	30 330	14,583.38 M	14,103.45		478.80	3.40%
570 00	INTEL CORP COM Ticker INTC	1.02%	USD 20 940	24 250	11,935.70 M	13,822.50		512.00	3.08%
640 00	MICROSOFT CORP COM Ticker MSFT	1.23%	USD 28 630	25 960	17,043.00 M	16,614.40		230.40	0.94%
960 00	ORACLE CORP COM Ticker ORCL	1.82%	USD 32 780	25 650	31,466.16 M	24,624.00		546.10	1.57%
635 00	QUALCOMM INC COM Ticker QCOM	2.57%	USD 53 840	54 700	34,191.18 M	34,734.50			
280 00	SKYWORKS SOLUTIONS INC COM Ticker SWKS	0.34%	USD 26 760	16 220	7,493.56 M	4,541.60			

003552 10/18



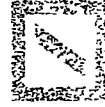
Detailed Portfolio Information

As of December 31, 2011

Account Name DR PREM REDDY FAMILY FOUNDATION
 Account Number 450407
 Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector									
Information Technology									
340 00	SOLERA HOLDINGS INC COM Ticker SLH	1 12%	USD 50 960	44 540	17,325 33 M	15,143 60		136 00	0 9%
340 00	VERIFONE SYSTEMS INC COM Ticker PAY	0 89%	USD 46 550	35 520	15,828 60 M	12,076 80			
Total Information Technology						269,045 90		2,247 55	0 84%
Materials									
295 00	ECOLAB INC COM Ticker ECL	1 26%	USD 52 030	57 810	15,348 55 M	17,053 95	59 00	236 00	1 38%
300 00	FREEMPORT-MCMORAN COPPER & GOLD INC CL B Ticker FCX	0 82%	USD 53 900	36 790	16,170 40 M	11,037 00		300 00	2 72%
250 00	MOSAIC CO/THE WI COM Ticker MOS	0 93%	USD 77 280	50 430	19,320 53 M	12,607 50		50 00	0 40%
60 00	WALTER ENERGY INC COM Ticker WLT	0 27%	USD 130 910	60 560	7,854 43	3,633 60		30 00	0 83%
Total Materials						44,332 05	59 00	616 00	1 39%
Utilities									
230 00	AMERICAN WATER WORKS COM Ticker AWK	0 54%	USD 27 010	31 860	6,211 22	7,327 80		211 60	2 8%
240 00	NEXTERA ENERGY INC COM Ticker NEE	1 08%	USD 54 470	60 880	13,072 70 M	14,611 20		528 00	3 61%
Total Utilities						21,939 00		739 60	3 37%
Total Equity by Sector						1,352,679 95	1,310 48	18,946 80	1 40%



Detailed Portfolio Information

As of December 31, 2011

Account Name DR PREM REDDY FAMILY FOUNDATION

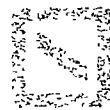
Account Number 450407

Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID Ticker	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity Investment Funds									
14,141 80	AIM EUROPEAN GROWTH FUND Y Ticker AEDYX	42 53%	USD 31 260	28 220	442,084 49 M	399,081 48		14,820 60	3 7
22,463 36	EATON VANCE STRUCTURED EMERGING MKTS Ticker EIEMX	30 38%	USD 15 580	12 690	350,000 00 M	285,059 97		4,088 33	1 43%
3,000 00	ISHARES INC MSCI PACIFIC EX-JAPAN INDEX FD Ticker EPP	12 44%	USD 46 550	38 930	139,662 38 M	116,790 00		5,151 00	4 41%
8,421 71	JANUS TRITON FUND I Ticker JSMDX	14 65%	USD 16 030	16 330	135,000 00	137,526 51			
Total Equity Investment Funds						938,457 96		24,059 93	2 56%
Total Equities									
Total Accrued Income						2,291,137 91	1,310 48	43,006 73	1 88%
Total Equities including Accrued Income						2,292,448 39			

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots, a "U" indicates undetermined cost



Statement for Account # 757-187125

12/01/11 - 12/31/11

Account Positions										
Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Stocks - Margin										
BERKSHIRE HATHAWAY INC DEL CL B	BRK B	1,000	\$ 76.30	\$ 76,300.00	03/31/11	\$ 83,554.97	\$ 83.56	\$ (7,254.97)	\$	
ISHARES SILVER TRUST	SLV	1,000	26.94	26,940.00	12/16/11	28,675.00	28.68	(1,735.00)		
PERION NETWORK LTD ORD	PERI	500	3.95	1,975.00	08/15/11	3,250.00	6.50	(1,275.00)		
POWERSHARES QQQ	QQQ	500	55.83	27,915.00	12/16/11	27,440.00	54.88	475.00	231.50	0.8%
RESEARCH IN MOTION RIMM COMMON- CANADIAN	RIMM	2,500	14.50	36,250.00	03/25/11	129,992.01	52.00	(93,742.01)		
SEADRILL LTD COM 8FMN8	SDRL	316	33.18	10,484.88		-	-	-	960.64	9.2%

Statement for Account # 757-187125

12/01/11 - 12/31/11

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Purchase Value	Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Stocks - Margin										
SPDR GOLD TR GOLD SHS	GLD	250	151.99	37,997.50	12/08/11	41,527.38	166.11	(3,529.88)		
SPDR TR S&P 500 ETF TRUST	SPY	1,500	125.50	188,250.00	07/28/11	189,921.26	126.61	(1,671.26)	3,864.00	2.1%
Total Stocks				\$406,112.38		\$504,360.62		\$(108,733.12)	\$5,056.14	1.2%
Total Margin Account				\$406,112.38		\$504,360.62		\$(108,733.12)	\$5,056.14	1.2%

ATTACHMENT 11

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
NORTHERN TRUST - 9859	1,498,723.	1,498,723.
DEUTSCHE BANK - 0407	1,915,449.	1,915,449.
CITY NATIONAL SECURITIES -9851	1,927,948.	1,927,948.
TOTALS	<u>5,342,120.</u>	<u>5,342,120.</u>



Account Statement

December 1, 2011 - December 31, 2011

Account Number 23-7985
REDDY FAMILY FOUNDATION

Portfolio Details (continued)

Funds	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	of	
						Estimated Annual Income	Yield / YTM Assets
Fixed Income Securities - Corporate/ Government							
MFB NORTHERN FUNDS 8D INDEX FD (NO8OX)	\$10.910	73.534.99	\$802,266.74 (A)	\$780,462.94	\$21,803.80	\$24,045.94	3.0% 50.2%
MFB NORTHERN HIGH YIELD FIXED INCOME FUND (NHFIX)	7.040	84,746.46	596,615.07 (A)	622,831.00	(26,215.93)	44,661.38	7.5% 37.3%
MFO VANGUARD INFLATION PROTECTED SECURITIES FUND ADMIRAL (VAIPX)	27.710	3,603.08	99,841.34 (A)	91,096.85	8,744.49	4,096.70	4.1% 6.2%

Σ (A) 1,498,723.15

Continued on next page.



Deutsche Bank

Detailed Portfolio Information

As of December 31 2011

Account Name DR PREM REDDY FAMILY FOUNDATION
Account Number 450407
Base Currency USD

List of Holdings - Fixed Income

Corporate

50,000 00	BANK AMER CORP NT DTD 09/25/02 4 875% 09/15/2012 CUSIP 060505AR5 Baa1/A-	2 44%	USD 104 681	100 642	52,340 50	50,321 00	717.71	2,437 50	3 83%
50,000 00	PRUDENTIAL FINANCIAL INC MEDIUM TERM NTS DTD 09/15/09 3 625% 09/17/2012 CUSIP 74432QBH7 Baa2/A	2 45%	USD 103 330	101 550	51,665 00	50,775 00	523 61	1,812 50	1 53%
50,000 00	DISNEY WALT COMPANY NT DTD 12/04/07 4 70% 12/01/2012 CUSIP 254687AV8 A2/A	2 49%	USD 107 042	103 772	53,521 00	51,886 00	195 83	2,350 00	1 25%
50,000 00	GENERAL ELEC CAP CORP NT DTD 01/08/10 2 80% 01/08/2013 CUSIP 36962G4H4 Aa2/AA+	2 47%	USD 102 650	101 900	51,325 00	50,950 00	672 78	1,400 00	1 02%
50,000 00	VERIZON COMMUNICATIONS INC NT DTD 02/12/08 4 35% 02/15/2013 CUSIP 92343VAJ3 A3/A-	2 52%	USD 106 555	103 916	53,277 50	51,958 00	821 67	2,175 00	0 83%
50,000 00	MORGAN STANLEY NT DTD 02/26/03 5 30% 03/01/2013 CUSIP 617446HR3 A2/A-	2 46%	USD 106 926	101 224	53,463 00	50,612 00	883 33	2,650 00	4 21%



Deutsche Bank

Detailed Portfolio Information

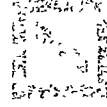
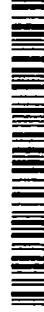
As of December 31, 2011

Account Name DR PREM REDDY FAMILY FOUNDATION
Account Number 450407
Base Currency USD

List of Holdings - Fixed Income

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Corporate									
50,000.00	IBM CORP NT DTD 11/06/09 2 10% 05/06/2013 CUSIP 459200GR6 Aa3/A+	2.45%	USD 102 112	102 083	51,056 00	51,031 50	160 42	1,050 00	0.40%
50,000.00	NOVARTIS CAP CORP NT DTD 02/10/09 4 125% 02/10/2014 CUSIP 66989HAA6 Aa2/AA-	2.60%	USD 107 313	106 992	53,856 50	53,496 00	807 81	2,062 50	0.89%
50,000.00	PEPSICO INC DTD 03/02/09 3 75% 03/01/2014 CUSIP 713448BK3 Aa3/A-	2.57%	USD 106 117	106 325	53,058 50	53,162 50	625 00	1 875 00	0.76%
50,000.00	SHELL INTL FIN NT DTD 03/23/09 4 00% 03/21/2014 CUSIP 822582AF9 Aa1/AA	2.60%	USD 106 966	107 484	53,482 90	53,742 00	555 56	2,000 00	0.78%
50,000.00	J P MORGAN CHASE & CO SR NT DTD 05/18/09 4 65% 06/01/2014 CUSIP 46625HHN3 Aa3/A	2.53%	USD 107 083	105 589	53,541 50	52,794 50	193 75	2,325 00	2.37%
50,000.00	CONOCOPHILLIPS NT DTD 05/21/09 4 60% 01/15/2015 CUSIP 20825CAT1 A1/A	2.70%	USD 109 449	110 599	54,724 50	55,299 50	1,060 56	2,300 00	0.88%
50,000.00	GOLDMAN SACHS GROUP INC SR NT DTD 01/12/05 5 125% 01/15/2015 CUSIP 38141GEA8 A1/A-	2.50%	USD 107 950	102 211	53,975 00	51,105 50	1,181 60	2,562 50	4.40%
50,000.00	ORACLE CORP NT DTD 01/13/06 5 25% 01/15/2016 CUSIP 68402LAC8 A1/A	2.82%	USD 111 482	115 470	55,741 00	57,735 00	1,210 42	2,625 00	1.38%
50,000.00	CISCO SYSTEMS INC NT DTD 02/17/09 4 95% 02/15/2019 CUSIP 17275RAE2 A1/A+	2.82%	USD 107 886	115 923	53,943 00	57,961 50	935 00	2,475 00	2.53%
50,000.00	PROCTER & GAMBLE CO DTD 02/06/09 4 70% 02/15/2019 CUSIP 742718DN6 Aa3/AA-	2.87%	USD 107 625	118 015	53 812 50	59,007 50	887 78	2,350 00	2.03%
Total Corporate		41.29%			852,583.40	851,837.50	11,432.83	34,450.00	1.81%

003552 7/18



Detailed Portfolio Information

As of December 31, 2011

Account Name DR PREM REDDY FAMILY FOUNDATION

Account Number 450407

Base Currency USD

List of Holdings - Fixed Income

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Int'l Inv Funds									
19,138.76	PIMCO EMERGING LOCAL BOND FUND Ticker: PELBX	9.24%	USD 10.450	10.050	200,000.00	192,344.50	843.23	34,409.71	
Total Int'l Inv Funds						192,344.50	843.23	34,409.71	
Investment Funds									
22,081.71	ARTIO GLOBAL HIGH INCOME FUND Ticker: JHYIX	9.82%	USD 10.165	9.300	224,466.03	205,359.92		17,797.86	8.67%
8,703.22	BLACKROCK INFLATION PROTECTED BOND PORTFOLIO Ticker: BPRIX	4.86%	USD 11.490	11.680	100,000.00	101,653.61	25.16		
53,017.47	METROPOLITAN WEST TOTAL RETURN BOND FD DTD 1/1/2008 \$0.506 Ticker: MWITX	26.40%	USD 10.390	10.370	550,851.47	549,791.11	2,161.82	49,028.45	8.92%
Total Investment Funds						856,804.64	2,186.98	66,826.32	7.80%

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots, a "U" indicates undetermined cost
For Investment Funds, Annual Yield is reported in the Yield to Maturity column

Σ 1,915,449.68



Statement for the Period December 1, 2011 to December 31, 2011

DR PREM REDDY FAMILY FOUNDATION - Corporation
Account Number: BHS-219851



HOLDINGS > MUTUAL FUNDS - 95.33% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
FRANKLIN FLOATING RT DAILY ACCESS CL A Estimated Yield 4.68% Dividend Option Cash Capital Gain Option Cash	FAFRX CASH	218,340.611	\$8.83	\$1,927,947.60	\$1,925,764.19	\$90,358.52

Account carried with National Financial Services LLC Member
NYSE, SIPC

111230 210 007003205

ATTACHMENT 12FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
HIGH DESERT REAL ESTATE HOLDIN	2,000.	2,000.
NORTHERN TR - 9859 COMMODITIES	300,407.	300,407.
DEUTSCHE - 0407 COMMODITIES	147,840.	147,840.
TOTALS	<u>450,247.</u>	<u>450,247.</u>



Account Number 23-7985
REDDY FAMILY FOUNDATION

December 1, 2011 - December 31, 2011

Account Statement



Commodities - Commodities

MFC SHARES GOLD TRUST (IAU)	\$15,230	8,300.00	\$126,409.00	\$114,623.00	\$11,786.00	42.1%
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Continued on next page.



Account Statement

December 1, 2011 - December 31, 2011

Account Number 23-79859
REDDY FAMILY FOUNDATION

Portfolio Details (continued)

Funds	Market Price	Units	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
MFO PIMCO FDS PAC INVT MGMT SER	6.540	26,605.14	173,997.61	254,687.63	(80,690.02)		52,997.44	30.5%	57.9%
COMMODITY REALRETURN STRATEGY FD INSTL (PCRIX)									
Total Commodities			\$300,406.61	\$369,310.63	(\$68,904.02)		\$52,997.44	17.6%	100.0%
Total Commodities			\$300,406.61	\$369,310.63	(\$68,904.02)		\$52,997.44	17.6%	100.0%

Detailed Portfolio Information

As of December 31, 2011

Account Name DR PREM REDDY FAMILY FOUNDATION
Account Number 450407
Base Currency USD

List of Holdings - Alternative Investments

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
3,500.00	IPATH DOW JONES UBS COMMODITY INDEX TOTAL RETURN ETN Ticker DJP	100.00%	USD 49,710	42,240	173,999.82 M	147,840.00			
Total Commodities		100.00%			173,999.82	147,840.00			

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots. a "U" indicates undetermined cost

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 13

FIXED ASSET DETAIL

ACCUMULATED DEPRECIATION DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL		
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS
BUILDING	SL	440,074			440,074	240,432	11,284
BUILDING ADDITION	SL	2,909			2,909	1,143	75
BUILDING IMPROVEME	SL	45,219			45,219	14,441	1,159.
FURNITURE	SL	6,651			6,651	6,651	
EQUIPMENT	SL	111,843			111,843.	111,843.	
EQUIPMENT	SL	56,715			56,715.	50,636	
COPY MACHINE	SL	5,838.			5,838	5,838	
COMPUTER	SL	964			964.	964.	
KITCHEN EQUIPMENT	SL	11,451.			11,451.	11,451	
ART OBJECTS	SL	8,660			8,660		
LAND	L	850,000			850,000		
BUILDING IMPROVEME	SL		27,403		27,403		351
EQUIPMENT	SL		4,584		4,584.		655
TOTALS		<u>1,540,324.</u>			<u>1,572,311.</u>	<u>443,399.</u>	<u>456,923.</u>

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 14

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PREPAID TAXES	0.	0.
DEPOSITS IN ESCROW	0.	0.
TOTALS	<u>0.</u>	<u>0.</u>

ATTACHMENT 15FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
DEPOSITS	440.
TOTALS	<u>440.</u>

ATTACHMENT 16FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
PRIOR PERIOD ADJUSTMENT TO CASH BALANCE NO TAX EFFECT	218,111.
TOTAL	<u>218,111.</u>

ATTACHMENT 17FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

UNREALIZED LOSS

965,385.

TOTAL

965,385.

DR. PREM REDDY FAMILY FOUNDATION

33-0486173

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 18

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
PREM REDDY, M.D. 16850 BEAR VALLEY ROAD VICTORVILLE, CA 92395	PRESIDENT 3.00	0	0	0
KAVITHA REDDY BHATIA 16850 BEAR VALLEY ROAD VICTORVILLE, CA 92395	SECRETARY 2.00	0	0	0
SUNITHA REDDY 16850 BEAR VALLEY ROAD VICTORVILLE, CA 92395	TREASURER 2.00	0	0	0
GRAND TOTALS		0	0	0

ATTACHMENT 19

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

EXECUTIVE DIRECTOR
16716 BEAR VALLEY ROAD
VICTORVILLE, CA 92395
760-241-8000

ATTACHMENT 20

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

SUBMIT A BROCHURE OR PAMPHLET FROM THE ORGANIZATION, DETAIL OF THE
COMMUNITY SERVICES THE ORGANIZATION PROVIDES, AND THE EVENT OR PURPOSE
FOR THE CHARITABLE DONATION ALONG WITH THE ORGANIZATION'S TAX
IDENTIFICATION NUMBER.

ATTACHMENT 21

990PF, PART XV - SUBMISSION DEADLINES

NO TIME DEADLINES EXCEPT ON SCHOLARSHIPS.
SCHOLARSHIP SUBMISSIONS ARE DUE ON JULY 15TH.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 22

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CONTRIBUTIONS - SEE STATEMENT ATTACHED	NONE 501(C)(3)	SEE STATEMENT ATTACHED	2,785,536
SCHOLARSHIPS - SEE STATEMENT ATTACHED	NONE INDIVIDUAL	GRANT TO INDIVIDUAL FOR STUDY	101,750.

TOTAL CONTRIBUTIONS PAID

2,887,286.

ATTACHMENT 22

Dr Prem Reddy Family Foundation

Contributions 2011

Date	Recipient Name and Address	Relationship	Foundation Status of		Purpose of Contribution	Amount
			Recipient			
1/14/2011	Victor Valley College 18422 Bear Valley Road Victorville, Ca 92395	None	501 (c) (3)		Scholarships	1,500.00
1/19/2011	Consumer Watchdog 1750 Ocean Park Blvd Ste 200 Santa Monica, CA 90405	None	501 (c) (3)		Charitable Activities	2,500.00
1/25/2011	TELSA 3950 Padua Avenue Claremont, CA 91711	None	501 (c) (3)		Telugu Cultural Causes	10,000.00
3/1/2011	NATA P.O. Box 7285 Princeton, NJ 08543	None	501 (c) (3)		Charitable Activities	10,000.00
3/18/2011	NATA P.O. Box 7285 Princeton, NJ 08543	None	501 (c) (3)		Charitable Activities	1,000.00
3/28/2011	Assistance League of Victor Valley 22021 Highway 18 Apple Valley, Ca 92307	None	501 (c) (3)		Help Homeless	500.00
4/8/2011	First Assembly of God 15260 Nisqualli Rd Victorville, CA 92395	None	501 (c) (3)		Charitable Activities	600.00
4/13/2011	Victor Valley College District Foundation 18422 Bear Valley Rd. Victorville Ca 92395	None	501 (c) (3)		Scholarships	3,500.00
4/25/2011	NATA P.O. Box 7285 Princeton, NJ 08543	None	501 (c) (3)		Charitable Activities	50,000.00

Dr Prem Reddy Family Foundation

Contributions 2011

Date	Recipient Name and Address	Relationship	Foundation Status of Recipient	Purpose of Contribution	Amount
4/29/2011	NATA P.O. Box 7285 Princeton, NJ 08543	None	501 (c) (3)	Charitable Activities	10,000.00
5/5/2011	Kanchi Kamakoti Seva Foundation 491 South Oyster Bay Road Plainview, NY 11803	None	501 (c) (3)	Preserve Hindu Culture	10,001.00
5/12/2011	High Desert Community Foundation P.O. Box 2028 Apple Valley, Ca 92307	None	501 (c) (3)	Charitable Activities	100.00
5/31/2011	TANTEX 7821 Gibsland Drive Plano, TX 75025	None	501 (c) (3)	Feed the Poor in India	10,000.00
6/8/2011	TELSA 3950 Padua Avenue Claremont, CA 91711	None	501 (c) (3)	Telugu Cultural Causes	10,000.00
6/14/2011	Sunset Hills Children Foundation 24000 Waalew Road Apple Valley, Ca 92307	None	501 (c) (3)	Help Children	500.00
6/20/2011	Telugu Association of North America 6200 Savoy Dr. Ste 530 Houston, TX 77036	None	501 (c) (3)	Charitable Activities	10,000.00
6/28/2011	Garden Grove Hospital Guild 12601 Garden Grove Blvd Garden Grove, CA 92843	None	501 (c) (3)	Scholarships for Students	5,000.00
6/29/2011	St. Mary Hospital Foundation 18300 Highway 18 Apple Valley, Ca 92307	None	501 (c) (3)	Healthcare	5,000.00

Dr Prem Reddy Family Foundation

Contributions 2011

Date	Recipient Name and Address	Relationship	Foundation Status of Recipient	Purpose of Contribution	Amount
7/20/2011	NATA P.O. Box 7285 Princeton, NJ 08543	None	501 (c) (3)	Charitable Activities	10,000.00
8/10/2011	High Desert Resource Network P.O. Box 293928 Phelan, CA 92329	None	501 (c) (3)	Charitable Activities	1,000.00
8/11/2011	High Desert Homeless Services 14049 Amargosa Rd. Victorville, CA 92392	None	501 (c) (3)	Help needy families	200.00
8/22/2011	Indo-American Cancer Organization 5 Olde Hamlet Drive Jericho, NY 11753	None	501 (c) (3)	Cancer Research	10,000.00
8/23/2011	Gods Garden 13888 Burning Tree Drive Victorville, CA 92395	None	501 (c) (3)	Charitable Activities	350.00
8/30/2011	St. Joan of Arc Church - Lords Table 15512 Sixth St. Victorville, Ca 92392	None	501 (c) (3)	Charitable Activities	100.00
8/30/2011	Apple Valley High School - HOSA 11837 Navajo Road Apple Valley, Ca 92308	None	501 (c) (3)	Scholarships	2,000.00
8/30/2011	Sunset Hills Childrens Foundation 24000 Waalew Road Apple Valley, Ca 92307	None	501 (c) (3)	Scholarships Local Students	600.00
9/1/2011	The Drumthwacket Foundation 354 Stockton St Princeton, NJ 08540	None	501 (c) (3)	History Education	25,000.00

Dr Prem Reddy Family Foundation

Contributions 2011

Date	Recipient Name and Address	Relationship	Foundation Status of		Purpose of Contribution	Amount
			Recipient			
9/15/2011	William J Clinton Foundation 1200 President Clinton Ave Little Rock, AR 72207	None	501 (c) (3)		Charitable Activities	10,000.00
10/7/2011	High Desert Homeless Services 14049 Amargosa Rd. Victorville, CA 92392	None	501 (c) (3)		Help Homeless	5,000.00
10/7/2011	Moses House Ministries 15180 Anacapa Road Victorville, Ca 92393	None	501 (c) (3)		Battered Women	5,000.00
10/7/2011	Family Assistance Program 15075 7th Street Victorville, CA 92395	None	501 (c) (3)		Domestic Violence	5,000.00
10/11/2011	Assistance League of Victor Valley 22021 Highway 18 Apple Valley, Ca 92307	None	501 (c) (3)		Help Homeless	500.00
10/14/2011	SAHARA 17100 S. Pioneer Blvd. Ste 260 Artesia, Ca 90701	None	501 (c) (3)		Domestic Violence	2,500.00
10/28/2011	NATA P.O. Box 7285 Princeton, NJ 08543	None	501 (c) (3)		Charitable Activities	3,000.00
10/28/2011	NATA P.O. Box 7285 Princeton, NJ 08543	None	501 (c) (3)		Charitable Activities	23,250.00
11/4/2011	Sree Vidyanikethan Educational Society 1557 E. Avenida Entrada San Dimas, CA 91773	None	501 (c) (3)		Charitable Activities	25,000.00

Dr Prem Reddy Family Foundation

Contributions 2011

Date	Recipient Name and Address	Relationship	Foundation Status of		Purpose of Contribution	Amount
			Recipient	Contribution		
11/4/2011	NATA P.O. Box 7285 Princeton, NJ 08543	None	501 (c) (3)	Charitable Activities	10,000.00	
11/17/2011	Soroptimist Int'l of Victor Valley P.O. Box 965 Victorville, CA 92393	None	501 (c) (3)	Charitable Activities	500.00	
11/21/2011	APNA Foundation 1142 Wellesley Green Tuscaloosa, AL 35406	None	501 (c) (3)	Charitable Activities	6,335.00	
12/9/2011	NATA P.O. Box 7285 Princeton, NJ 08543	None	501 (c) (3)	Charitable Activities	100,000.00	
12/9/2011	Prime Healthcare Services Foundation, Inc 3300 E. Guasti Road, 3rd Floor Ontario, CA 91761	Same Substantial Contributor	501 (c) (3)	Medial Clinics	2,400,000.00	
						<u><u>\$ 2,785,536.00</u></u>

SCHOLARSHIPS

RETURN UNUSED SCHOLARSHIP

Brigham Young University
525 S. Center St.
Rexburg Id 83460

\$ (1,250.00)

JEFFREY MAJESKE

Loma Linda University
11139 Anderson St.
Loma Linda Ca. 92350

\$ 1,000.00

SHAMON CHINICHIAN

Western University of Health Sciences
309 East 2nd Street
Pomona Ca. 91766

\$ 1,500.00

CHRISTINE LENZE

Chaffey College
5885 Haven Ave.
Rancho Cucamonga Ca. 91737-3002

\$ 3,000.00

REBECCA MOLINA

California State San Bernardino
5500 University Parkway
San Bernardino Ca 92407

\$ 3,000.00

MARTHA MOHD-YUSOF

California State San Bernardino
5500 University Parkway
San Bernardino Ca 92407

\$ 1,000.00

CLINTON BROWNING

California State San Bernardino
5500 University Parkway
San Bernardino Ca 92407

\$ 2,500.00

LILIANA ORTA

California State San Bernardino

SCHOLARSHIPS

5500 University Parkway
San Bernardino Ca 92407

\$ 1,500.00

RAYMOND LOPEZ

California State San Bernardino
5500 University Parkway
San Bernardino Ca 92407

\$ 1,500.00

RACHEL LEWIS

San Jose State University
1 Washington Sq
San Jose Ca 95112

\$ 2,500.00

JEREMY BLOM

Barstow Community College
2700 Barstow Road
Barstow Ca. 92311

\$ 1,500.00

PAUL MAGNO

Concorde Career College
201 E. Airport Drive Suite A
San Bernardino Ca. 92408

\$ 1,500.00

NATALIE YOUNG

Tuskegee University
1200 W. Montgomery Road
Tuskegee Inst Al. 36088

\$ 1,500.00

NATALIA THOMAS

Azusa Pacific University
P.O Box 7000
Azusa Ca 91702-7000

\$ 1,000.00

MELINE TERTERYAN

Azusa Pacific University
P.O Box 7000
Azusa Ca 91702-7000

SCHOLARSHIPS

	\$	1,000.00
UCHENNA EZIDINMA	Azusa Pacific University P.O Box 7000 Azusa Ca 91702-7000	
	\$	1,500.00
STEVEN FARR	Ross University 630 US Highway 1 North Brunswick, NJ 08902	
	\$	1,000.00
TYRONE BUTLER	Ross University 630 US Highway 1 North Brunswick, NJ 08902	
	\$	2,500.00
JOHAN SNIDER	California State University, Monterey Bay 100 Campus Center Seaside, Ca 93955	
	\$	3,000.00
RYAN RODRIGUEZ	University of California Irvine 102 Aldrich Hall Irvine Ca 92697-2825	
	\$	3,000.00
FADI TAHHAN	University of California Irvine 102 Aldrich Hall Irvine Ca 92697-2825	
	\$	3,000.00
JOSHUA LEONARD	Pasadena City College 1570 East Colorado Boulevard Pasadena Ca. 91106	
	\$	1,500.00

SCHOLARSHIPS

HEATHER FREED	Calif. Polytechnic State University 1 Grand Avenue San Luis Obispo, CA 93405	
	\$	3,000.00
GABRIELA RAMOS	San Joaquin Valley College 9331 Mariposa Rd. Hesperia Ca 92345	
	\$	1,500.00
JOSEPH MUNOZ	West Coast Ultrasound Institute 121 N. Almont Drive #204 Beverly Hills Ca 90211	
	\$	1,500.00
CELINA RODRIQUEZ	West Coast Ultrasound Institute 121 N. Almont Drive #204 Beverly Hills Ca 90211	
	\$	1,500.00
ANALYSA CHAVEZ	University of California Merced 5200 Lake Rd Merced Ca 95343	
	\$	2,000.00
JESSICA FREED	UCLA 405 Hilgard Ave. Los Angeles Ca 90095	
	\$	3,000.00
CORITA BROSKY	BIOLA University 13800 Biola Ave. La Mirada Ca 90639	
	\$	2,500.00
DAISY MANZANAREZ	La Sierra University	

SCHOLARSHIPS

4500 Riverwalk
Riverside Ca 92505

\$ 1,500.00

ANDREA FRITSCH

American Career College
3130 E. Sedona Ct.
Ontario, Ca 91764

\$ 1,000.00

KARRIE ALBANESE

Four-D College
16534 Victor St.
Victorville Ca 92395

\$ 1,500.00

TRAVIS MERRILL

Cerreo Coso Community College
101 College Parkway
Mammoth Lakes, Ca 93546

\$ 2,000 00

TRINITY DOAN

San Francisco State University
1600 Holloway Avenue
San Francisco Ca 94132

\$ 2,000.00

JONATHAN WICKRAMASINGHE

McPherson College
1600 E Euclid
McPherson KS 67460

\$ 1,500.00

CINDY ANGIANO

Victor Valley College
18422 Bear Valley Rd.
Victorville Ca. 92395

\$ 1,500.00

SABRINA BROTHERS

Victor Valley College

SCHOLARSHIPS

18422 Bear Valley Rd.
Victorville Ca 92395

\$ 1,500.00

SHERRI FREY

Victor Valley College
18422 Bear Valley Rd.
Victorville Ca 92395

\$ 1,500.00

SHARNA DOBBINS

Victor Valley College
18422 Bear Valley Rd.
Victorville Ca 92395

\$ 1,500.00

NATHALIA GIL

Victor Valley College
18422 Bear Valley Rd.
Victorville Ca 92395

\$ 1,500.00

CLAUDIA GONZALEZ

Victor Valley College
18422 Bear Valley Rd.
Victorville Ca 92395

\$ 1,500.00

PAZELY HALL

Victor Valley College
18422 Bear Valley Rd.
Victorville Ca 92395

\$ 1,500.00

STEPHANIE HANSEN

Victor Valley College
18422 Bear Valley Rd.
Victorville Ca 92395

\$ 1,500.00

SCHOLARSHIPS

VANESSA HORTON	Victor Valley College 18422 Bear Valley Rd. Victorville Ca 92395	
	\$	1,500.00
OSIRIS BALLANES	Victor Valley College 18422 Bear Valley Rd. Victorville Ca 92395	
	\$	1,500.00
CECILIA HOGUIN	Victor Valley College 18422 Bear Valley Rd. Victorville Ca 92395	
	\$	1,500.00
DANIEL KNISS	Victor Valley College 18422 Bear Valley Rd. Victorville Ca 92395	
	\$	1,500.00
DIANA LLAMAS	Victor Valley College 18422 Bear Valley Rd. Victorville Ca 92395	
	\$	1,500.00
RACHEL MARTINEZ	Victor Valley College 18422 Bear Valley Rd. Victorville Ca 92395	
	\$	1,500.00
MELISSA KNISS	Victor Valley College 18422 Bear Valley Rd. Victorville Ca 92395	
	\$	1,500.00
MARIA QUINTUA	Victor Valley College	

SCHOLARSHIPS

1842 Bear Valley Rd.
Victorville Ca 92395

\$ 1,500.00

HANNAH REAM

Victor Valley College
18422 Bear Valley Rd.
Victorville Ca 92395

\$ 1,000.00

STEPHANY SALAZAR

Victor Valley College
18422 Bear Valley Rd.
Victorville Ca 92395

\$ 1,500.00

BROOKE SNOW

Victor Valley College
18422 Bear Valley Rd.
Victorville Ca 92395

\$ 1,500.00

NATALIA THOMAS

Victor Valley College
18422 Bear Valley Rd.
Victorville Ca 92395

\$ 1,000.00

JAMES VICARIO

Victor Valley College
18422 Bear Valley Rd.
Victorville Ca 92395

\$ 1,500.00

AIMEE ZIMBRO

Victor Valley College
18422 Bear Valley Rd.
Victorville Ca 92395

\$ 1,500.00

KIMBERLY REAM

Victor Valley College
18422 Bear Valley Rd.
Victorville Ca 92395

SCHOLARSHIPS

\$ 1,000.00

JENNY ZIMMERMAN

Victor Valley College
18422 Bear Valley Rd.
Victorville Ca 92395

\$ 1,500.00

SOPHIA ALMEJO

Victor Valley College
18422 Bear Valley Rd.
Victorville Ca 92395

\$ 1,500.00

RONNIE CORONA

Victor Valley College
18422 Bear Valley Rd.
Victorville Ca 92395

\$ 1,500.00

PERLA QUINTERO

Victor Valley College
18422 Bear Valley Rd.
Victorville Ca 92395

\$ 1,500.00

TOTAL

\$ 101,750.00

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 23

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>	
				<u>AMOUNT</u>	
DUES			01	660.	
RECOVERY OF TAXABLE EXPENDITURES			01	3,609.	
TOTALS				<u>4,269.</u>	

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust

DR. PREM REDDY FAMILY FOUNDATION

Employer identification number

33-0486173

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-117,711.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back	5	-117,711.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	43,338.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions ATTACHMENT A	9	116,078.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back	12	159,416.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II**Caution:** Read the instructions *before* completing this part.**(1) Beneficiaries'**
(see instr)**(2) Estate's**
or trust's**(3) Total**

13 Net short-term gain or (loss)	13			-117,711.
14 Net long-term gain or (loss):				
a Total for year	14a			159,416.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c 28% rate gain	14c			
15 Total net gain or (loss). Combine lines 13 and 14a ▶	15			41,705.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	16	()
a The loss on line 15, column (3) or b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20 Add lines 18 and 19	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ▶	21		
22 Subtract line 21 from line 20. If zero or less, enter -0-	22		
23 Subtract line 22 from line 17. If zero or less, enter -0-	23		
24 Enter the smaller of the amount on line 17 or \$2,300	24		
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26, go to line 27 and check the "No" box ☐ No. Enter the amount from line 23	25		
26 Subtract line 25 from line 24	26		
27 Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29 Subtract line 28 from line 27	29		
30 Multiply line 29 by 15% (15)	30		
31 Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32 Add lines 30 and 31	32		
33 Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2011

Department of the Treasury
Internal Revenue Service

► See instructions for Schedule D (Form 1041).

OMB No 1545-0092

2011

Employer identification number

33-0486173

[illegible]

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b	-117,711.
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

DR. PREM REDDY FAMILY FOUNDATION
YEAR ENDED: DECEMBER 31, 2011
FEIN: 33-0486173

ATTACHMENT FOR FORM 990-PF

SCHEDULE D, PART II, LINE 9:

NORTHERN TRUST - 9859	83,256
DEUTSCHE BANK - 0407	10,126
WELLS FARGO - 6612	19,743
WELLS FARGO - 6612 (UNRECAPTURED SECTION 1250 GAIN)	35
WELLS FARGO - 1763	<u>2,918</u>
TOTAL TO LINE 9	<u><u>116,078</u></u>

Description of Property

[illegible]

TOTALS

AMORTIZATION					
Asset description	Date placed in service	Cost or basis			
			Accumulated amortization	Ending accumulated amortization	Code Life
TOTALS					

*Assets Retired
JSA
1X9024 1 000

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
WELLS FARGO BANK, N.A. - 2974	82.	82.
DESERT COMMUNITY BANK - 0405	5,900.	5,900.
DESERT COMMUNITY BANK - 4789	93,712.	93,712.
ZIONS BANK - 6848	2,209.	2,209.
CITY NATIONAL SECURITIES - 9851 TAX EXEM	35,672.	
WELLS FARGO - 6612	605.	605.
WELLS FARGO - 6612 TAX EXEMPT	8,729.	
DEUTSCHE BANK - 450407	19,617.	19,617.
DEUTSCHE BANK - 450407 U.S. GOVERNMENT	3,749.	3,749.
CITY NATIONAL BANK - 1971	34,302.	34,302.
FIRST AMERICAN TITLE CO.	35.	35.
FIRST AMERICAN TITLE CO.	17.	17.
CITY NATIONAL BANK - 2869	631.	631.
WELLS FARGO - 1763	267.	267.
AMERITRADE - 7125	613.	613.
SB COUNTY ASSESSORS OFFICE	142.	142.
TOTAL	<u>206,282.</u>	<u>161,881.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CITY NATIONAL SECURITIES - 9851	69,145.	69,145.
BARCLAYS - 9661 ORDINARY DIVIDENDS	934.	934.
WELLS FARGO -1763 ORDINARY DIVIDENDS	72,834.	72,834.
NORTHERN TRUST - 9859 ORDINARY DIVIDENDS	143,000.	143,000.
NORTHERN TRUST - 9859 FOREIGN DIVIDENDS	34,609.	34,609.
AMERITRADE - 7125 ORDINARY DIVIDENDS	2,115.	2,115.
WELLS FARGO -6612 ORDINARY DIVIDENDS	29,834.	29,834.
DEUTSCHE BANK - 450407 ORDINARY DIVIDEND	55,016.	55,016.
DEUTSCHE BANK - 450407 FOREIGN DIVIDEND	25,299.	25,299.
NORTHERN TRUST - 9859 U.S. GOVERNMENT	14,472.	14,472.
TOTAL	<u>447,258.</u>	<u>447,258.</u>

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
DR. PREM REDDY FAMILY FOUNDATION	33-0486173

DESCRIPTION OF PROPERTY

RENTALS

	Yes		No	Did you actively participate in the operation of the activity during the tax year?
--	-----	--	----	--

TYPE OF PROPERTY:

REAL RENTAL INCOME	17,338.
--------------------	---------

OTHER INCOME:

[illegible]

TOTAL GROSS INCOME

17,338.

OTHER EXPENSES:

[illegible]

DEPRECIATION (SHOWN BELOW)

LESS: Beneficiary's Portion

AMORTIZATION

LESS: Beneficiary's Portion

DEPLETION

LESS: Beneficiary's Portion

TOTAL EXPENSES**TOTAL RENT OR ROYALTY INCOME (LOSS)**

17,338.

Less Amount to

Rent or Royalty

Depreciation

Depletion

Investment Interest Expense

Other Expenses

Net Income (Loss) to Others

Net Rent or Royalty Income (Loss)

17,338.

Deductible Rental Loss (if Applicable)

SCHEDULE FOR DEPRECIATION CLAIMED

[illegible]

RENT AND ROYALTY SUMMARY

<u>PROPERTY</u>	<u>TOTAL INCOME</u>	<u>DEPLETION/ DEPRECIATION</u>	<u>OTHER EXPENSES</u>	<u>ALLOWABLE NET INCOME</u>
RENTALS	17,338.			17,338.
TOTALS	<u>17,338.</u>			<u>17,338.</u>

ATTACHMENT 3FORM 990-PF, PART I - GROSS SALES LESS RETURNS AND ALLOWANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
COFFEE AND GIFT SHOP	57,096.
TOTAL	<u>57,096.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	REVENUE AND EXPENSES PER BOOKS	ADJUSTED NET INCOME
DUES	660.	
SPECIAL EVENTS	28,295.	28,295.
RECOVERY OF TAXABLE EXPENDITURES	3,609.	
TOTALS	<u>32,564.</u>	<u>28,295.</u>

ATTACHMENT 5

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	457.			457.
TOTALS	<u>457.</u>			<u>457.</u>

ATTACHMENT 6FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	23,198.	11,599.		11,599.
TOTALS	<u>23,198.</u>	<u>11,599.</u>		<u>11,599.</u>

ATTACHMENT 7FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
PROPERTY TAXES				
SALES TAX	491,354.	485,033.		6,321.
STATE FILING FEES	779.		779.	
STATE TAXES	235.			235.
FEDERAL TAXES	803.			
FOREIGN TAXES	17,840.			
	5,078.	5,078.		
TOTALS	<u>516,089.</u>	<u>490,111.</u>	<u>779.</u>	<u>6,556.</u>

ATTACHMENT 8FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BANK CHARGES	1,765.			1,765.
BOOKS	139.			139.
DUES AND SUBSCRIPTIONS	577.			577.
GIFTS	1,974.			1,974.
INSURANCE	6,429.			6,429.
INVESTMENT FEES	92,071.	92,071.		
LANDSCAPING	2,520.			2,520.
LAUNDRY AND UNIFORMS	1,063.			1,063.
LICENSES AND FEES	578.			578.
OFFICE SUPPLIES	3,458.			3,458.
PROPERTY MISC EXPENSE	6,720.	6,720.		
REPAIRS AND MAINTENANCE	6,349.			6,349.
SECURITY ALARM	440.			440.
SPECIAL EVENTS	12,159.		12,159.	
TELEPHONE EXPENSE	3,034.			3,034.
UTILITIES	13,185.			13,185.
UTILITIES - LAND	227.	227.		
TOTALS	152,688.	99,018.	12,159.	41,511.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

<u>ATTACHMENT 9</u>	
<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u> <u>ENDING FMV</u>
NORTHERN TRUST -9859	100,853. 100,853.
CITY NATIONAL SECURITIES -9851	1,983,209. 1,983,209.
WELLS FARGO - 1763	
DEUTSCHE BANK - 0407	175,063. 175,063.
US OBLIGATIONS TOTAL	<u>2,259,125.</u> <u>2,259,125.</u>

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					116,078.	
459,951.		44,568.877 SHS WELLS FARGO FDS TR ADVANT PROPERTY TYPE: SECURITIES 462,671.					VAR -2,720.	01/21/2011
143,124.		WELLS FARGO SHORT TERM - SEE STATEMENT A PROPERTY TYPE: SECURITIES 146,268.					VAR -3,144.	VAR
2,015,768.		WELLS FARGO LONG TERM - SEE STATEMENT AT PROPERTY TYPE: SECURITIES 2,011,602.					VAR 4,166.	VAR
421,075.		NORTHERN TRUST SHORT TERM - SEE STATEMEN PROPERTY TYPE: SECURITIES 440,337.					VAR -19,262.	VAR
1,221,502.		NORTHERN TRUST LONG TERM - SEE STATEMENT PROPERTY TYPE: SECURITIES 1,182,330.					VAR 39,172.	VAR
349,458.		DEUTSCHE BANK SHORT TERM - SEE STATEMENT PROPERTY TYPE: SECURITIES 412,443.					VAR -62,985.	VAR
17,980.		DEUTSCHE BANK SHORT TERM - SEE STATEMENT PROPERTY TYPE: SECURITIES 19,058.					VAR -1,078.	VAR
1,078.		DEUTSCHE BANK SHORT TERM - DISALLOWED WA PROPERTY TYPE: SECURITIES					VAR 1,078.	VAR
810,291.		DEUTSCHE BANK SHORT TERM - SEE STATEMENT PROPERTY TYPE: SECURITIES 839,904.					VAR -29,613.	VAR
13.		1,000 SHS I SHARES SILVER TRUST PROPERTY TYPE: SECURITIES					VAR 13.	12/31/2011
TOTAL GAIN (LOSS)							<u>41,705.</u>	

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file) You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

**Type or
print**File by the
due date for
filing your
return. See
instructions

Name of exempt organization or other filer, see instructions

Employer identification number (EIN) or

DR. PREM REDDY FAMILY FOUNDATION

☒ **X**

33-0486173

Number, street, and room or suite no. If a P.O. box, see instructions

Social security number (SSN)

16850 BEAR VALLEY ROAD, SUITE 200

☐

City, town or post office, state, and ZIP code. For a foreign address, see instructions

VICTORVILLE, CA 92395

Enter the Return code for the return that this application is for (file a separate application for each return) ☐ 0 ☐ 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ YN REDDY

Telephone No ▶ 760 241-8000

FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 12, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ▶ ☒ **X** calendar year 20 11 or
- ▶ ☐ tax year beginning , 20 , and ending , 20 .

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a \$	10,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b \$	10,000.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c \$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**.
Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.		Enter filer's identifying number, see instructions	
	DR. PREM REDDY FAMILY FOUNDATION		☒ X	Employer identification number (EIN) or
	Number, street, and room or suite no. If a P.O. box, see instructions.			33-0486173
	16850 BEAR VALLEY ROAD, SUITE 200		☐	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.			
	VICTORVILLE, CA 92395			

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **YN REDDY**
Telephone No. **760 241-8000** FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until 11/15, 20 12.
- For calendar year 2011, or other tax year beginning _____, 20____, and ending _____, 20____.
- If the tax year entered in line 5 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
☐ Change in accounting period
- State in detail why you need the extension ADDITIONAL TIME IS NEEDED TO FILE A COMPLETE AND ACCURATE TAX RETURN, AS THE TAXPAYERS ARE IN THE COURSE OF HAVING A FINANCIAL STATEMENT AUDIT PREPARED. THE TAX RETURNS CANNOT BE FINALIZED UNTIL THAT AUDIT IS COMPLETE

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$	10,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$	10,000.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c \$	0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Mouni Paule Title CPA Date 7/1/12

Form 8868 (Rev. 1-2012)