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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, and ending

Name of foundation PETER V. WESTHAYSEN MEDICAL EDUCATION TRUST		A Employer identification number 31-6290396
Number and street (or P.O. box number if mail is not delivered to street address) 10322 INDIANAPOLIS BLVD	Room/suite	B Telephone number 219 853-3532
City or town, state, and ZIP code HIGHLAND, IN 46322		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1197621.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		14320.	14320.		Statement 1
4 Dividends and interest from securities		19010.	19010.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		78313.			
b Gross sales price for all assets on line 6a		124009.			
7 Capital gain net income (from Part IV, line 2)			78313.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		111643.	111643.		
13 Compensation of officers, directors, trustees, etc.					0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 3		675.	675.		0.
b Accounting fees Stmt 4		700.	700.		0.
c Other professional fees					
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		15092.	15092.		0.
25 Contributions, gifts, grants paid		56000.			56000.
26 Total expenses and disbursements. Add lines 24 and 25		71092.	15092.		56000.
27 Subtract line 26 from line 12		40551.			
a Excess of revenue over expenses and disbursements		40551.			
b Net investment income (if negative, enter -0-)			96551.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations Stmt 6	28756.	36184.	36184.
	b Investments - corporate stock Stmt 7	896345.	931202.	1161437.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	925101.	967386.	1197621.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	907849.	907849.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	17252.	59537.	
	30 Total net assets or fund balances	925101.	967386.	
	31 Total liabilities and net assets/fund balances	925101.	967386.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	925101.
2 Enter amount from Part I, line 27a	2	40551.
3 Other increases not included in line 2 (itemize) ▶ See Statement 5	3	3584.
4 Add lines 1, 2, and 3	4	969236.
5 Decreases not included in line 2 (itemize) ▶ ESTIMATED TAX PAYMENTS	5	1850.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	967386.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statement			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 124009.		66685.	78313.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			78313.

2 Capital gain net income or (net capital loss)

{ If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 }

2

78313.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c)

If (loss), enter -0- in Part I, line 8

3

N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010			
2009			
2008			
2007			
2006			

2 Total of line 1, column (d)

2

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7 Add lines 5 and 6

7

8 Enter qualifying distributions from Part XII, line 4

8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1931.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1931.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1931.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1440.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1440.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	1.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	492.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► FIRST MIDWEST BANK Telephone no ► 219-853-3734 Located at ► 2801 WEST JEFFERSON STREET, JOLIET, IL ZIP+4 ► 60435-5352			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST MIDWEST BANK 10322 INDIANAPOLIS BLVD	TRUSTEE	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Decide the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments See instructions		
3		

Total. Add lines 1 through 3Form **990-PF** (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1195593.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1195593.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1195593.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17934.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1177659.
6	Minimum investment return. Enter 5% of line 5	6	58883.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	58883.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1931.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1931.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	56952.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	56952.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	56952.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	56000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	56000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	56000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				56952.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008	3377.			
d From 2009				
e From 2010	1241.			
f Total of lines 3a through e	4618.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 56000.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				56000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	952.			952.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3666.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	3666.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008	2425.			
c Excess from 2009				
d Excess from 2010	1241.			
e Excess from 2011				

N/A

- ▶

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

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PETER V. WESTHAYSEN MEDICAL EDUCATION

Form 990-PF (2011)

TRUST

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE ATTACHED SCHEDULE	NONE			
Total			▶ 3a	0.
b <i>Approved for future payment</i>				
None				
Total			▶ 3b	0.

(See worksheet in line 13 instructions to verify calculations)

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	COMMON TRUST FUNDS			
b	COMMON TRUST FUNDS			
c	300 SH AT&T	P	01/26/93	04/12/11
d	200 SH EXXON MOBIL	P	09/09/81	04/12/11
e	100 SH EXXON MOBILE	P	09/09/81	06/29/11
f	100 SH INTEL	P	01/09/96	06/29/11
g	200 SH JOHNSON & JOHNSON	P	01/09/96	04/12/11
h	100 SH JOHNSON & JOHNSON	P	01/09/96	06/29/11
i	1981.974 SH FIRST MIDWEST FIXED INCOME	P	10/31/06	06/30/11
j	200 SH NEXTERA ENERGY	P	02/11/93	04/12/11
k	200 SH NEXTERA ENERGY	P	02/11/93	06/29/11
l	2090.301 SH PIMCO REAL RETURN FUND	P	09/22/10	10/11/11
m	Capital Gains Dividends			
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-8736.
b			29725.
c	9141.	4245.	4896.
d	16652.	1309.	15343.
e	8032.	655.	7377.
f	2137.	707.	1430.
g	11996.	4506.	7490.
h	6641.	2253.	4388.
i	21500.	21537.	-37.
j	10964.	3824.	7140.
k	11450.	3824.	7626.
l	25000.	23825.	1175.
m	496.		496.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			-8736.
b			29725.
c			4896.
d			15343.
e			7377.
f			1430.
g			7490.
h			4388.
i			-37.
j			7140.
k			7626.
l			1175.
m			496.
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	78313.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
COMMON TRUST FUND	14320.
Total to Form 990-PF, Part I, line 3, Column A	14320.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
COMMON TRUST FUNDS	315.	0.	315.
DOMESTIC CORPORATIONS	18318.	0.	18318.
FOREIGN CORPORATIONS	873.	0.	873.
Total to Fm 990-PF, Part I, ln 4	19506.	0.	19506.

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LEGAL FEES	675.	675.		0.
To Fm 990-PF, Pg 1, ln 16a	675.	675.		0.

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	700.	700.		0.
To Form 990-PF, Pg 1, ln 16b	700.	700.		0.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	5
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Description	Amount
ADJUSTMENT FOR 2010 ACTIVITY INCLUDED IN 2011 ACTIVITY	3584.
Total to Form 990-PF, Part III, line 3	3584.

Form 990-PF	U.S. and State/City Government Obligations	Statement	6
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Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
GOVERNMENT OBLIGATIONS TAX MANAGED FD	X		36184.	36184.
Total U.S. Government Obligations			36184.	36184.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			36184.	36184.

Form 990-PF	Corporate Stock	Statement	7
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Description	Book Value	Fair Market Value
690 SH EXXON MOBIL	4517.	58484.
700 SH SOUTHERN CORP	5036.	32403.
2300 INTEL CORP	16268.	55775.
780 JOHNSON & JOHNSON	17572.	51152.
435 PEPSICO INC	11197.	28862.
884 SH AT&T INC	12508.	26732.
8384.189 SH FM LARGE CAP EQUITY	213716.	229295.
36719.301 SH FIRST MIDWEST FIXED INCOME FD	403296.	408217.
537.207 SH DODGE & COX FDS	17610.	15708.
4711.828 SH FM SMALL CAP EQUITY	66243.	70910.
4024.395 SH FM GEMS FUND	48656.	50548.
2274.883 SH FM MID CAP EQUITY	36815.	40227.
587.021 SH SCOUT INTERNATIONAL	14165.	16419.
315 SH NEXTERA ENERGY	6023.	19177.
1495.418 SH FIDELITY ADVISOR SER	14435.	14416.
2044.339 SH PIMCO REAL RETURN	23145.	23631.
1788.909 SH PIMCO FDS	20000.	19481.
Total to Form 990-PF, Part II, line 10b	931202.	1161437.

2011 WESTHAYSEN MEDICAL SCHOLARSHIP APPLICANTS (Distributions)

Revised 7/12/11

Proposed

	MEDICAL STUDENTS	SCHOOL	YR OF GRAD	PRIOR RECP	2011 AWARD	COMMENTS / GPA/COSTS
1	Oluwabusola A. Binutu 7953 W. 92 nd Avenue Crown Point, IN 46307 SSN: [REDACTED]	Indiana University School of Medicine 635 Barnhill Drive, MS119 Indianapolis, IN 46202-5120	2014	2010 \$1,600	\$2,200	Graduate- Cornell Univ 2009 GPA 3.054 IUSOM 2009-10 GPA 3.667 Costs \$39,968
2	Lucas T. Buchler 9040 Robinson Road Dyer, IN 46311 SSN: [REDACTED]	Indiana University School of Medicine 635 Barnhill Drive, MS119 Indianapolis, IN 46202-5120	2013	2009 \$1,250 2010 \$2,100	\$2,800	Undergrad CUM GPA: 3.62 Costs \$29,520
3	Anthony R. Ferrantella 427 E. Joliet, PO Box 322 Schererville, IN 46375 SSN: [REDACTED]	Indiana University School of Medicine 635 Barnhill Drive, MS119 Indianapolis, IN 46202-5120	2015		\$2,000	GPA 3.73 Costs \$40,611
4	Nhila Jagadeesan 6916 W. 73 rd Avenue Schererville, IN 46375 SSN: [REDACTED]	Washington University SOM 660 S. Euclid Ave, Box 8059 St. Louis, MO 63110	2015		\$2,000	IUPUI GPA 3.834 Honors College Scholar BS Biology BA Chemistry Costs \$54,753
5	LaShanna S. Johnson 4929 Arthur Street Gary, IN 46408 SSN: [REDACTED]	Indiana University School of Medicine 635 Barnhill Drive, MS119 Indianapolis, IN 46202-5120	2014		\$2,000	Xavier Univ of Louisiana Biology/chemistry Magna Cum Laude GPA 3.67 Costs \$39,668
6	Rania Kaoukis 1220 White Hawk /drive Crown Point, IN 46307 SSN: [REDACTED]	Indiana University School of Medicine 635 Barnhill Drive, MS119 Indianapolis, IN 46202-5120	2014		\$2,000	Purdue GPA 4.0 Biology 2010 Deans List & Honors Costs \$39,668
7	Lyndsay A. Langbehn 9828 Pasturegate Lane Munster, IN 46321 SSN: [REDACTED]	Indiana University School of Medicine 635 Barnhill Drive, MS119 Indianapolis, IN 46202-5120	2013	2009 \$1,250 2010 \$2,100	\$2,800	BS Pre-Med With Highest Distinction Costs \$29,520

	MEDICAL STUDENTS	SCHOOL	YR OF GRAD	PRIOR RECP	2011 AWARD	COMMENTS /GPA
8	Ryan Joseph Longfellow 10525 W. 124 th Avenue Cedar Lake, IN 46303 SSN: [REDACTED]	Indiana University School of Medicine 635 Barnhill Drive, MS119 Indianapolis, IN 46202-5120	2014	2010 \$1,600	\$2,200	Graduate: Columbia College Chicago – Dean's List GPA 3.896 Major: Film & Video \$39,668
9	Jason R. Mantel 12321 Kennedy Street Cedar Lake, IN 46303 SSN: [REDACTED]	Purdue University West Lafayette, IN 47906	2012		N/A	Undergrad Pharmacy Major (Technically grad school) \$20,112
10	Michael A. Masteller 9976 Belmont Court Saint John, IN 46373 SSN: [REDACTED]	Indiana University School of Medicine 635 Barnhill Drive, MS119 Indianapolis, IN 46202-5120	2013	2009 \$1,250 2010 \$2,100	\$2,800	BS Notre Dame Honors Cum Laude \$29,520
11	Elise R. Miller 1505 Wellington Terrace Munster, IN 46321 SSN: [REDACTED]	Indiana University School of Medicine 635 Barnhill Drive, MS119 Indianapolis, IN 46202-5120	2013	2009 \$1,250 2010 \$2,100	\$2,800	Father died 2008 BS Biomedical Science Honors: Magna Cum Laude Costs \$40,311
12	Cicely L. Moreno 2378 Jennings Street Gary, IN 46404 SSN: [REDACTED]	Indiana University School of Medicine 635 Barnhill Drive, MS119 Indianapolis, IN 46202-5120	2015		\$2,000	IUN BA-Spanish/Min- Chemistry GPA 3.701 \$39,968
13	Murad M. Omery 9906 Tanglewood Court Munster, IN 46321 SSN: [REDACTED]	Indiana University School of Medicine 635 Barnhill Drive, MS119 Indianapolis, IN 46202-5120	2014	2010 \$1,600	\$2,200	Grad: Univ of Illinois BS Biology/Chemistry GPA 3.88 Costs \$39,668
14	Emily M. Peters 6875 Taft Street Merrillville, IN 46410 SSN: [REDACTED]	Indiana University School of Medicine 635 Barnhill Drive, MS119 Indianapolis, IN 46202-5120	2013		\$2,000	Costs \$29,520

	MEDICAL STUDENTS	SCHOOL	YR OF GRAD	PRIOR RECP	2011 AWARD	COMMENTS / GPA
15	Kenneth A. Polezoes 3290 W. 74 th Court Merrillville, IN 46410 SSN: [REDACTED]	Indiana University School of Medicine 635 Barnhill Drive, MS119 Indianapolis, IN 46202-5120	2015		\$2,000	IUPUI GPA 3.915 \$39,968
16	Jessilynn R. Rose 6758 Perrier Court Indianapolis, IN 46278 SSN: [REDACTED]	Indiana University School of Medicine 635 Barnhill Drive, MS119 Indianapolis, IN 46202-5120	2012	2008 \$2,000 2009 \$2,100 2010 \$2,400	\$3,700 Costs \$29,820	Formerly: <u>Jessilyn Gregory</u> 244 Southmoor Ave Hammond, IN 46324 2004 – BA Economics NWrn 2006 - MS Biology Purdue
17	Akash Rusia 9905 Sequoia Court Munster, IN 46321 SSN: [REDACTED]	Indiana University School of Medicine 635 Barnhill Drive, MS119 Indianapolis, IN 46202-5120	2015		\$2,000	Brother Deepam Rusia rec'd 4 years Med Scholarships IU GPA 3.712 Costs \$39,968 BS Neuroscience
18	Farheen Sultana 1677 Stillwater Avenue Dyer, IN 46311 SSN: [REDACTED]	Indiana University School of Medicine 635 Barnhill Drive, MS119 Indianapolis, IN 46202-5120	2014	2010 \$1,600	\$2,200	IU BS-Psychology GPA 3.89 Highest Distinction Costs \$39,668
19	Garrett J. Thiel 16382 Morton Place Lowell, IN 46356 SSN: [REDACTED]	Indiana University School of Medicine 635 Barnhill Drive, MS119 Indianapolis, IN 46202-5120	2012	2008 \$2,000 2009 \$2,100 2010 \$2,400	\$3,700	Costs \$29,820
20	Samad Zaheeruddin 6550 Nevada Avenue Hammond, IN 46323 (Parents' address) Samad Zaheeruddin 2205 N. Van Dorn St. Apt. 304 Alexandria, VA 22304 SSN: [REDACTED]	Georgetown University Office of Student Financial Planning 3900 Reservoir Road, NW Med Dent Annex Rm 8 Washington, D.C. 20007	2012	2009 \$1,250 2010 \$2,100	\$2,800	Parents' address – Hammond Wife: Najeeban A. Bade 2010 Med scholar Georgetown Costs \$57,599

	Total Medical Applicants: 20				\$46,200	
	<u>NURSING STUDENTS</u>	SCHOOL	YR OF GRAD	PRIOR RECP	2011 AWARD	COMMENTS / GPA
1	Mary K. Anderson 2799 W. 84 th Lane Merrillville, IN 46410 SSN: [REDACTED]	Purdue University Calumet Financial Aid Office 2200 169 th Street Hammond, IN 46323	12/2011		\$1,372	GPA 3.64 Costs \$11,533
2	Hollie C. Giannini 11 W Big Sand Drive Schererville, IN 46375 SSN: [REDACTED]	Purdue University Bursars Office – Outside Awards 610 Purdue Mall - Room 20 West Lafayette, IN 47907-2050	2012		\$1,372	GPA 3.57 Costs \$9,994
3	Cierra D. Griggs-Bradley 3985 W. 73 rd Ave. Apt D Merrillville, IN 46410 SSN: [REDACTED]	University of Indianapolis 1400 East Hanna Ave. Indianapolis, IN 46227	2014		\$1,372	GPA 3.547 Costs \$24,900
4	Ashley A. Hahn 14208 W. 135 th Avenue Cedar Lake, IN 46303 SSN: [REDACTED]	Purdue University Bursars Office - Outside Awards 610 Purdue Mall – Room 20 West Lafayette, IN 47907	2013	2010 \$1,100	\$1,371	GPA 3.33 Costs \$11,044
5	Kristin K. Malek 1045 Madison Avenue Dyer, IN 46311 SSN: [REDACTED]	Purdue University Bursars Office - Outside Awards 610 Purdue Mall – Room 20 West Lafayette, IN 47907	2013	2010 \$1,300	\$1,571	GPA 3.37 Costs \$11,044
6	Kieonna L. Stewart 1464 W. 16 th Avenue Gary, IN 46407 [REDACTED]	Purdue University Bursars Office - Outside Awards 610 Purdue Mall – Room 20 West Lafayette, IN 47907	2013		\$1,371	GPA 3.34 Costs \$10,520

	NURSING STUDENTS	SCHOOL	YR OF GRAD	PRIOR RECIPIENT	2011 AWARD	COMMENTS / GPA
7	Julie L. Vander Waude 4466 Ross Road Gary, IN 46408 SSN: [REDACTED]	Purdue University Calumet Financial Aid Office 2200 - 169 th Street Hammond, IN 46323	2013		\$1,371	Purdue GPA 3.05 Costs \$11,533
8	Meredith A. White 1505 W. 4 th Place Hobart, IN 46342 SSN: [REDACTED]	Purdue University Bursars Office - Outside Awards 610 Purdue Mall West Lafayette, IN 47907	2013	2009 \$1,000	N/A	Disqualified by Committee No FASFA info submitted GPA 3.54 Costs N/A - on Part B No outstanding loans
	Total Nursing Applicants: 8 Total Awards:			\$9,800		

TOTAL STUDENTS 2011	TOTAL SCHOLARSHIP AWARDS	MEDICAL SCHOOLS		NURSING SCHOOLS	
MEDICAL STUDENTS 20	19 \$46,200	IUSOM - Indianapolis	16	Purdue Calumet	2
NURSING STUDENTS 8	7 \$9,800	IU Bloomington	1	Purdue West Lafayette	4
		Washington University SOM	1	University of Indianapolis	1
Non Med Students -- 1		Georgetown University	1		
Incomplete Applications -					
GRAND TOTAL AWARDS:	\$56,000				
Maximum Distribution:	\$56,000				

Comparison to 2010

TOTAL STUDENTS 2010	TOTAL SCHOLARSHIP AWARDS
MEDICAL STUDENTS 27	23 - \$47,000
NURSING STUDENTS 11	9 - \$11,000
Non Lake Co. Resident -- 2	
Non Med Students -- 2	
Incomplete Applications - 4	
GRAND TOTAL AWARDS:	\$58,000
Maximum Distribution:	\$58,000