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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning , 2011, and ending ,

THE OAK HILL FUND
P.O. BOX 1624
CHARLOTTESVILLE, VA 22902-1624

A Employer identification number: 31-1810011

B Telephone number (see the instructions): (434) 220-0083

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 81,442,324.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	15,535.	15,535.		
	4 Dividends and interest from securities	1,589,357.	1,589,357.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	1,750,473.			
	b Gross sales price for all assets on line 6a 34,704,182.				
	7 Capital gain net income (from Part IV, line 2)		1,750,473.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) SEE STATEMENT 1	-4,080.	-4,080.		
	12 **Total.** Add lines 1 through 11	3,351,285.	3,351,285.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc.	371,906.	91,439.		280,467.
	14 Other employee salaries and wages	437,749.	73,764.		363,985.
	15 Pension plans, employee benefits	262,195.	32,852.		229,343.
	16a Legal fees (attach schedule) SEE ST 2	1,033.			1,033.
	b Accounting fees (attach sch) SEE ST 3	26,571.	4,119.		22,452.
	c Other prof fees (attach sch) SEE ST 4	675,513.	666,703.		8,810.
	17 Interest	7.	7.		
	18 Taxes (attach schedule)(see instrs) SEE STM 5	168,288.	32,151.		1,783.
	19 Depreciation (attach sch) and depletion	30,180.			
	20 Occupancy	65,687.			65,687.
	21 Travel, conferences, and meetings	11,786.			11,786.
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 6	103,892.	15,066.		88,826.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	2,154,807.	916,101.		1,074,172.
	25 Contributions, gifts, grants paid PART XV	3,678,840.			3,249,519.
	26 **Total expenses and disbursements.** Add lines 24 and 25	5,833,647.	916,101.	0.	4,323,691.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-2,482,362.			
	b **Net investment income** (if negative, enter -0-)		2,435,184.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	167,772.	216,534.	216,534.
	2 Savings and temporary cash investments	7,574,634.	246,877.	246,877.
	3 Accounts receivable ► 42,201.			
	Less: allowance for doubtful accounts ►	36,153.	42,201.	42,201.
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	59,386.	56,427.	56,427.
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule). STATEMENT 7.	15,948,005.	18,782,680.	18,782,680.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)...STATEMENT 8...	64,723,334.	60,789,280.	60,789,280.
	14 Land, buildings, and equipment: basis ► 232,946.			
	Less: accumulated depreciation (attach schedule). SEE. STMT 9. ► 193,019.	71,978.	39,927.	39,927.
	15 Other assets (describe ► SEE STATEMENT 10)	1,037,241.	1,268,398.	1,268,398.
	16 **Total assets** (to be completed by all filers – see the instructions. Also, see page 1, item I)	89,618,503.	81,442,324.	81,442,324.
LIABILITIES	17 Accounts payable and accrued expenses	105,264.	102,457.	
	18 Grants payable	749,595.	1,188,917.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► SEE STATEMENT 11)	1,446,475.	1,662,388.	
	23 **Total liabilities** (add lines 17 through 22)	2,301,334.	2,953,762.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here** ► [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	87,317,169.	78,488,562.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [ ] **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	87,317,169.	78,488,562.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	89,618,503.	81,442,324.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	87,317,169.
2	Enter amount from Part I, line 27a	2	-2,482,362.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 12	3	486,939.
4	Add lines 1, 2, and 3	4	85,321,746.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 13	5	6,833,184.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	78,488,562.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE STATEMENT 14			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	1,750,473.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-167,495.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	4,469,492.	79,526,738.	0.056201
2009	3,845,096.	73,966,428.	0.051984
2008	5,096,415.	75,940,946.	0.067110
2007	7,680,943.	100,259,847.	0.076610
2006	5,936,210.	97,937,479.	0.060612

2 **Total** of line 1, column (d)	2	0.312517
3 Average distribution ratio for the 5-year base period– divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.062503
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	83,447,533.
5 Multiply line 4 by line 3	5	5,215,721.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	24,352.
7 Add lines 5 and 6	7	5,240,073.
8 Enter qualifying distributions from Part XII, line 4	8	4,323,691.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948– see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here . . ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _ _ _ _ _ _ _ (attach copy of letter if necessary– see instrs)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ► ☐ and enter 1% of Part I, line 27b	1	48,704.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	48,704.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-	5	48,704.
6	Credits/Payments:		
a	2011 estimated tax pmts and 2010 overpayment credited to 2011 — 6a: 102,132.		
b	Exempt foreign organizations – tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	102,132.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	11.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	53,417.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ► 53,417. **Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If 'Yes,' attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If 'Yes,' attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► VA			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► WWW.OAKHILLFUND.ORG

14 The books are in care of ► THE OAK HILL FUND Telephone no. ► (434) 220-0083

Located at ► P.O. BOX 1624 CHARLOTTESVILLE VA ZIP + 4 ► 22902-1624

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	N/A
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X (No)
If 'Yes' to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A.		**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM A. EDGERTON P.O. BOX 1624 CHARLOTTESVILLE, VA 22902	PRES/TREAS/S 40.00	241,066.	123,713.	9.
LIZA T. EDGERTON P.O. BOX 1624 CHARLOTTESVILLE, VA 22902	VICE PRES. 20.00	6,902.	207.	9.

2 Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT W. HURST, JR. P.O. BOX 1624 CHARLOTTESVILLE, VA 22902	EXECUTIVE DIR 40	189,617.	90,806.	1,461.
JASON E. HALBERT P.O. BOX 1624 CHARLOTTESVILLE, VA 22902	PROG OFFICER 40	82,103.	24,754.	2,342.
KAREN A. DUFFY P.O. BOX 1624 CHARLOTTESVILLE, VA 22902	ADMIN OFFICER 40	66,984.	24,806.	2,315.
JEFFREY A. ADAMS P.O. BOX 1624 CHARLOTTESVILLE, VA 22902	CFO 40	96,097.	26,071.	2,614.

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
OMEGA OVERSEAS PARTNERS, LTD. 6 FRONT ST. HAMILTON, HM 11 BERMUDA	INVESTMENT MANAGEMNT	235,026.
PHILADELPHIA INTERNATIONAL ADVISORS, LP 1650 MARKET ST STE 1400 PHILADELPHIA, PA 19103	INVESTMENT MANAGEMNT	70,896.
DARUMA ASSET MANAGEMENT 80 W 40TH ST 9TH FL NEW YORK, NY 10018	INVESTMENT MANAGEMNT	156,487.
Total number of others receiving over $50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FUND HAS NO DIRECT CHARITABLE ACTIVITY.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	84,292,158.
b	Average of monthly cash balances	1b	180,529.
c	Fair market value of all other assets (see instructions)	1c	245,621.
d	**Total** (add lines 1a, b, and c)	1d	84,718,308.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	84,718,308.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,270,775.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	83,447,533.
6	**Minimum investment return** Enter 5% of line 5	6	4,172,377.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,172,377.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a 48,704.		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	48,704.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,123,673.
4	Recoveries of amounts treated as qualifying distributions	4	10,000.
5	Add lines 3 and 4	5	4,133,673.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,133,673.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	4,323,691.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,323,691.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	4,323,691.

Note. *The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.*

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				4,133,673.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			0.	
b Total for prior years: 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006 — 1,211,078.				
b From 2007 — 2,864,363.				
c From 2008 — 1,212,333.				
d From 2009 — 1,062,065.				
e From 2010 — 512,301.				
f **Total** of lines 3a through e	6,862,140.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► $ 4,323,691.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2011 distributable amount				4,133,673.
e Remaining amount distributed out of corpus	190,018.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	7,052,158.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	1,211,078.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	5,841,080.			
10 Analysis of line 9:				
a Excess from 2007 — 2,864,363.				
b Excess from 2008 — 1,212,333.				
c Excess from 2009 — 1,062,065.				
d Excess from 2010 — 512,301.				
e Excess from 2011 — 190,018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT ,			VARIOUS	3,249,519.
Total ► 3a				3,249,519.
b Approved for future payment				
SEE ATTACHED STATEMENT ,			VARIOUS	1,188,917.
Total ► 3b				1,188,917.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	15,535.	
4 Dividends and interest from securities			14	1,589,357.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,750,473.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a BARTRAM INT SCH K1			14	-21,672.	
b OTHER INVESTMENT INCOME			14	17,592.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				3,351,285.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 3,351,285.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a (1)		X
(2) Other assets	1a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3) Rental of facilities, equipment, or other assets	1b (3)		X
(4) Reimbursement arrangements	1b (4)		X
(5) Loans or loan guarantees	1b (5)		X
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Robert W. Hurst, Executive Dir. 11·15·12 EXECUTIVE DIRECTOR

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
GREGORY J. COOLEY, CPA	Gregory J. Cooley GREGORY J. COOLEY, CPA	11-15-2012		P00288183

Firm's name ► COOLEY AND ASSOCIATES PLC — Firm's EIN ► 31-1813080

Firm's address ► PO BOX 7967, CHARLOTTESVILLE, VA 22906-7967 — Phone no. (434) 975-2663

OTHER INCOME PRODUCING ACTIVITIES
DIVIDENDS/INTEREST FROM SECURITIES.

FIDUCIARY TRUST COMPANY INTERNATIONAL	$	482,756.
OMEGA OVERSEAS PARTNERS, LTD.		230,806.
BARTRAM INTERNATIONAL FUND - K-1		465,237.
PARNASSUS EQUITY INCOME		48,781.
VANGUARD INTERMEDIATE-TERM ADMIRAL		134,172.
VANGUARD GNMA		75,495.
VANGUARD INFLATION PROTECTED		78,273.
MATTHEWS ASIA PACIFIC		33,828.
MATTHEWS PACIFIC TIGER		4,214.
T. ROWE PRICE		10,422.
PNC ABSOLUTE RETURN TEDI		4,827.
VANGUARD PRIME MM		86.
VANGUARD LARGE CAP ETF		20,460.
TOTAL	$	1,589,357.

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BARTRAM INT SCH K1	$ -21,672.	$ -21,672.	
OTHER INVESTMENT INCOME	17,592.	17,592.	
TOTAL	$ -4,080.	$ -4,080.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OPERATING LEGAL FEES	$ 1,033.			$ 1,033.
TOTAL	$ 1,033.	$ 0.	$ 0.	$ 1,033.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDITING AND PAYROLL FEES	$ 26,571.	$ 4,119.		$ 22,452.
TOTAL	$ 26,571.	$ 4,119.	$ 0.	$ 22,452.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	$ 646.			$ 646.
INFORMATION TECHNOLOGY CONSULTING FEES	8,164.			8,164.
INVESTMENT ADVISORY AND CUSTODIAL FEES	666,703.	$ 666,703.		
TOTAL	$ 675,513.	$ 666,703.	$ 0.	$ 8,810.

STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES PAID	$ 134,354.			
FOREIGN TAXES WITHHELD	32,151.	$ 32,151.		
OTHER TAXES AND LICENSES	1,783.			$ 1,783.
TOTAL	$ 168,288.	$ 32,151.	$ 0.	$ 1,783.

STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES AND SUBSCRIPTIONS	$ 7,083.			$ 7,083.
LAND TRUST EXPENSE	5,090.			5,090.
OTHER ADMINISTRATIVE EXPENSES	29,976.			29,976.
PORTFOLIO DEDUCTIONS	15,066.	$ 15,066.		
REPAIRS, MAINTENANCE, AND SUPPLIES	29,827.			29,827.
UTILITIES, TELEPHONE, AND INTERNET	16,850.			16,850.
TOTAL	$ 103,892.	$ 15,066.	$ 0.	$ 88,826.

STATEMENT 7
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIDUCIARY TRUST COMPANY INTERNATIONAL	MKT VAL	$ 18,782,680.	$ 18,782,680.
	TOTAL	$ 18,782,680.	$ 18,782,680.

STATEMENT 8
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER INVESTMENTS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIDUCIARY TRUST COMPANY INTERNATIONAL	MKT VAL	$ 10,258,960.	$ 10,258,960.
OMEGA OVERSEAS PARTNERS LTD.	MKT VAL	18,522,079.	18,522,079.
BARTRAM INTERNATIONAL FUND	MKT VAL	11,024,700.	11,024,700.
PARNASSUS EQUITY INCOME - INSTITUTIONAL	MKT VAL	3,477,493.	3,477,493.
PNC ABSOLUTE RETURN TEDI FUND	MKT VAL	0.	0.
PNC ALTERNATIVE STRATEGIES TEDI FUND	MKT VAL	0.	0.
VANGUARD INTERMEDIATE-TERM FUND	MKT VAL	2,801,320.	2,801,320.
VANGUARD GNMA	MKT VAL	2,283,550.	2,283,550.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER INVESTMENTS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VANGUARD INFLATION PROTECTED	MKT VAL	$ 1,907,610.	$ 1,907,610.
MATTHEWS ASIA PACIFIC	MKT VAL	1,479,845.	1,479,845.
MATTHEWS PACIFIC TIGER	MKT VAL	779,462.	779,462.
T. ROWE PRICE	MKT VAL	2,476,066.	2,476,066.
QUANTITATIVE INVESTMENT MANAGEMENT	MKT VAL	0.	0.
VANGUARD LARGE-CAP ETF	MKT VAL	5,778,195.	5,778,195.
	TOTAL	$ 60,789,280.	$ 60,789,280.

STATEMENT 9
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	$ 88,309.	$ 73,636.	$ 14,673.	$ 14,673.
MACHINERY AND EQUIPMENT	76,948.	51,811.	25,137.	25,137.
IMPROVEMENTS	67,689.	67,572.	117.	117.
TOTAL	$ 232,946.	$ 193,019.	$ 39,927.	$ 39,927.

STATEMENT 10
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
ARTWORK	$ 4,948.	$ 4,948.
DEFERRED COMPENSATION ASSETS	1,209,605.	1,209,605.
OTHER CURRENT ASSETS	428.	428.
PREPAID EXCISE TAX	53,417.	53,417.
TOTAL	$ 1,268,398.	$ 1,268,398.

STATEMENT 11
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

DEFERRED TAX PAYABLE	$ 275,401.
DEFERRED COMPENSATION LIABILITY	1,386,987.
TOTAL	$ 1,662,388.

STATEMENT 12
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

BOOK/TAX DIFFERENCE RELATED TO BARTRAM INCOME PER K-1	$	464,878.
EXCISE TAX BENEFIT.		22,061.
TOTAL	$	486,939.

STATEMENT 13
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

UNREALIZED LOSS ON INVESTMENTS	$	6,833,184.
TOTAL	$	6,833,184.

STATEMENT 14
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	FIDUCIARY TRUST-MONEY MKT - SEE SCHEDULE	PURCHASED	VARIOUS	VARIOUS
2	DARUMA SMID - SEE ATTACHED SCHEDULE	PURCHASED	VARIOUS	VARIOUS
3	DARUMA ASSET MNGMNT - SEE ATTACHED SCHED	PURCHASED	VARIOUS	VARIOUS
4	COHO PARTNERS LTD - SEE ATTACHED SCHED	PURCHASED	VARIOUS	VARIOUS
5	OMEGA OVERSEAS PARTNERS - SEE SCHEDULE	PURCHASED	VARIOUS	12/31/2011
6	PNC ABSOLUTE RETURN TEDI - SEE SCHEDULE	PURCHASED	VARIOUS	12/28/2011
7	PNC ALT STRATEGIES TEDI - SEE SCHEDULE	PURCHASED	VARIOUS	12/27/2011
8	QUALITATIVE INVESTMENT MGMNT - SEE SCHED	PURCHASED	VARIOUS	6/30/2011
9	PUBLICLY TRADED SECURITIES	PURCHASED	VARIOUS	VARIOUS
10	BARTRAM INTERNATIONAL FUND, LP PER K-1	PURCHASED	VARIOUS	VARIOUS
11	CAPITAL GAINS DIVIDENDS	PURCHASED	VARIOUS	VARIOUS
12	PUBLICLY TRADED SECURITIES	PURCHASED	1/21/2011	6/09/2011
13	BARTRAM INTERNATIONAL FUND, LP PER K-1	PURCHASED	VARIOUS	VARIOUS
14	MISCELLANEOUS EQUIPMENT	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	14311000.		14311000.	0.				$ 0.
2	1867819.		1940857.	-73,038.				-73,038.
3	5763991.		4817714.	946,277.				946,277.
4	503,545.		554,745.	-51,200.				-51,200.
5	2000000.		857,984.	1142016.				1142016.
6	1888687.		2000004.	-111,317.				-111,317.
7	1889508.		2000000.	-110,492.				-110,492.
8	899,398.		1000000.	-100,602.				-100,602.
9	250,000.		223,683.	26,317.				26,317.
10	90,943.		0.	90,943.				90,943.
11	160,935.		0.	160,935.				160,935.
12	5078356.		4996544.	81,812.				81,812.
13	0.		249,307.	-249,307.				-249,307.
14	0.		1,871.	-1,871.				-1,871.
							TOTAL	$ 1750473.

STATEMENT 15
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	THE OAK HILL FUND
NAME:	
CARE OF:	
STREET ADDRESS:	P.O. BOX 1624
CITY, STATE, ZIP CODE:	CHARLOTTESVILLE, VA 22902-1624
TELEPHONE:	(434) 220-0083
FORM AND CONTENT:	THE OAK HILL FUND UTILIZES CYBERGRANTS ON-LINE GRANT MANAGEMENT SYSTEM. POTENTIAL GRANTEES MAY SUBMIT APPLICATION MATERIALS THROUGH CYBERGRANTS. [SEE WWW.OAKHILLFUND.ORG FOR FURTHER INFORMATION.]
SUBMISSION DEADLINES:	
RESTRICTIONS ON AWARDS:	GRANTS ARE MADE ONLY TO ORGANIZATIONS EXEMPT FROM TAX UNDER IRC SECTION 501(C)(3).

OTHER INCOME PRODUCING ACTIVITIES
INTEREST ON SAVINGS & CASH INVESTMENTS

VIRGINIA NATIONAL BANK	$	80.
BARTRAM K-1		15,455.
TOTAL	$	15,535.

2011 FEDERAL BOOK DEPRECIATION SCHEDULE

CLIENT 4724

THE OAK HILL FUND

31-1810011

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT	DEPR BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
	FORM 990/990-PF															
	COMPUTER HARDWARE AND PHONE SYSTEM															
4	COMPUTER HARDWARE	VARIOUS		86,043							86,043	52,507	S/L	5		17,209
	TOTAL COMPUTER HARDWARE AN			86,043		0	0	0	0	0	86,043	52,507				17,209
	COMPUTER SOFTWARE															
3	COMPUTER SOFTWARE	VARIOUS		10,161							10,161	6,509	S/L	3		3,387
	TOTAL COMPUTER SOFTWARE			10,161		0	0	0	0	0	10,161	6,509				3,387
	FURNITURE AND EQUIPMENT															
2	FURNITURE AND FIXTURES	VARIOUS		88,309							88,309	66,547	S/L	7		12,616
	TOTAL FURNITURE AND EQUIPME			88,309		0	0	0	0	0	88,309	66,547				12,616
	OFFICE IMPROVEMENTS															
1	OFFICE IMPROVEMENTS	VARIOUS		67,689							67,689	56,384	S/L	5		11,305
	TOTAL OFFICE IMPROVEMENTS			67,689		0	0	0	0	0	67,689	56,384				11,305
	TOTAL DEPRECIATION			252,202		0	0	0	0	0	252,202	181,947				44,517
	GRAND TOTAL DEPRECIATION			252,202		0	0	0	0	0	252,202	181,947				44,517

THE OAK HILL FUND
EIN 31-1810011
990-PF Part XV - Grants or Contributions Paid During the Year
1/1/2011 to 12/31/2011

Recipient Name	Mailing Address	Foundation Status of Recipient	Recipient Relation-ship	Purpose of Grant or Contribution	Payment Amount
Innisfree Incorporated	5505 Walnut Level Road CROZET, VA 22932-9802	Exempt	None	General Support	$ 1,000
Piedmont Council of the Arts	PO Box 2426 CHARLOTTESVLE, VA 22902-2426	Exempt	None	General Support	1,000
Southern Environmental Law Center, Inc.	201 W Main St , Suite 14 Charlottesville, VA 22902-5065	Exempt	None	General Support	1,000
The Emergency Food Bank, Inc	PO Box 4373 CHARLOTTESVILLE, VA 22905-4373	Exempt	None	General Support	3,000
Virginia Institute of Autism Inc	1414 WESTWOOD RD CHARLOTTESVILLE, VA 22903-5149	Exempt	None	General Support	1,000
WVTF Public Radio	3520 Kingsbury Lane Roanoke, VA 24014-1348	Exempt	None	General Support	1,000
Charlottesville Community Design Center	100 5th St NE Charlottesville, VA 22902	Exempt	None	General Support	1,500
Rockfish Valley Community Center, Inc.	P O. 106 NELLYSFORD, VA 22958	Exempt	None	General Support	2,500
The Salvation Army	207 Ridge Street Charlottesville, VA 22902	Exempt	None	General Support	2,000
Charlottesville-Albemarle SPCA	3355 Berkmar Drive Charlottesville, VA 22901	Exempt	None	General Support	1,000
Green Mountain Habitat for Humanity	PO BOX 381 BURLINGTON, VT 05402-0381	Exempt	None	Passive House Partnership Project	25,000
PLANNED PARENTHOOD HEALTH SYSTEMS INC	100 S BOYLAN AVE RALEIGH, NC 27603-1802	Exempt	None	Increasing Access to Reproductive Health	110,000
The Rector and Visitors of the University of Virginia	PO BOX 400128 CHARLOTTESVILLE, VA 22904	Exempt	None	UVA Curry School of Education	2,000
The Rector and Visitors of the University of Virginia	PO BOX 400128 CHARLOTTESVILLE, VA 22904	Exempt	None	UVA Architectural School Dean's Forum	1,000
Mesoamerican Reef Fund (MAR Fund)	13 calle 21-00 Zona 15 Vista Hermosa III 20-74 Guatemala, 1015	Exempt	None	Healthy Reefs for Healthy People	40,000
Charlottesville City Schools	1562 DAIRY RD CHARLOTTESVILLE, VA 22903 1304	Exempt	None	General Support	50
FOXCROFT SCHOOL	PO BOX 5555 MIDDLEBURG, VA 20118-5555	Exempt	None	Annual Fund	10,000
LEAGUE OF WOMEN VOTERS OF VIRGINIA	1936 ARLINGTON BLVD STE 116 CHARLOTTESVLE, VA 22903-1559	Exempt	None	General Support	1,500
PACEM	PO BOX 14 Charlottesville, VA 22902-0014	Exempt	None	General Support	2,500
Sexual Assault Resource Agency	P O Box 1565 CHARLOTTESVLE, VA 22902	Exempt	None	Sexual Violence Prevention Education	25,000
WESTERN ALBEMARLE RESCUE SQUAD INC	PO BOX 188 CROZET, VA 22932-0188	Exempt	None	General Support	1,000
Blue Ridge Area Food Bank	PO BOX 937 VERONA, VA 24482-0937	Exempt	None	Mobile Food Pantry	25,000
MUSCULAR DYSTROPHY ASSOCIATION	3300 E SUNRISE DR TUCSON, AZ 85718-3208	Exempt	None	General Support	50
Potomac Conservancy	8601 GEORGIA AVE STE 612 SILVER SPRING, MD 20910-3439	Exempt	None	Shenandoah Valley Conservation Initiative	30,000
Charlottesville Redevelop and Housing Authority	P O Box 1405 Charlottesville, VA 22902	Exempt	None	Resident Services Coordination	10,000
Advocates for Youth	2000 M ST NW STE 750 WASHINGTON, DC 20036-3353	Exempt	None	Promoting Young Women's Reproductive Health	75,000
Planned Parenthood of Metro Washington, D C.	1108 16TH ST NW WASHINGTON, DC 20036-4802	Exempt	None	Minority Youth Education and Outreach	30,000
The Bible Fellowship	95 Deerwood Road, Suite C Charlottesville, VA 22911	Exempt	None	General Support	120
The University of Tennessee	600 Andy Holt Tower Knoxville, TN 37996-0160	Exempt	None	General Support	150
U S Green Building Council	2101 L Street NW, Suite 500 WASHINGTON, DC 20037	Exempt	None	Project Haiti Orphanage	5,000
U S Green Building Council	2101 L Street NW, Suite 500 WASHINGTON, DC 20037	Exempt	None	Affordable Housing Outreach and Expansion	20,000
Advocates for Youth	2000 M ST NW STE 750 WASHINGTON, DC 20036-3353	Exempt	None	General Support	50
Jefferson Area Board for Aging, Inc.	674 Hillsdale Drive, Suite 9 Charlottesville, VA 22901	Exempt	None	General Support	4,000
UVA Health Foundation - Whitlow Fund	PO Box 800773 Charlottesville, VA 22908	Exempt	None	General Support	100
Charlottesville Free Clinic	1138 Rose Hill Drive, Suite 200 Charlottesville, VA 22903-5128	Exempt	None	General Support	3,000
Charlottesville Area Dental Access	259 HYDRAULIC RIDGE ROAD, Suite 101 CHARLOTTESVILLE, VA 22901	Exempt	None	Program Support 2011	10,000
National Housing Trust	1101 30TH Street, NW Suite 400 WASHINGTON, DC 20007-3771	Exempt	None	Green Preservation Policy Project	35,000
Thomas Jefferson Area Coalition for the Homeless	112 W MARKET ST CHARLOTTESVLE, VA 22902-5025	Exempt	None	The Haven at First & Market	10,000
Better World Betty	P.O. Box 436 Charlottesville, VA 22901	Exempt	None	Charlottesville Area Better Business Challenge	25,000
Living Energy Farm/ Virginia Organizing	912 Woodfolk Drive Charlottesville, VA 22902	Exempt	None	Living Energy Farm Solar Water System	10,000
Children, Youth & Family Services	1000 East High St. Charlottesville, VA 22902	Exempt	None	Home Visiting Program	30,000
Dogwood Alliance	PO BOX 7645 ASHEVILLE, NC 28802-7645	Exempt	None	Campaign to Protect Virginia's Forests	25,000
Lake Placid Association for Music Drama & Art, Inc.	91 SARANAC AVE LAKE PLACID, NY 12946-1019	Exempt	None	General Support	10,000
BOYS SCHOOL OF ST PAUL	PO BOX 8100 11152 FALLS RD BROOKLANDVILLE, MD 21022-8100	Exempt	None	General Support	10,000

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Recipient Name	Mailing Address	Foundation Status of Recipient	Recipient Relation-ship	Purpose of Grant or Contribution	Payment Amount
GRID Alternatives	1171 Ocean Avenue, Suite 200 Oakland, CA 94608	Exempt	None	Solar Affordable Housing Program	100,000
Rockfish Valley Community Center, Inc.	P.O 106 NELLYSFORD, VA 22958	Exempt	None	General Support	5,000
Virginia Institute of Autism Inc	1414 WESTWOOD RD CHARLOTTESVILLE, VA 22903-5149	Exempt	None	General Support	2,500
New Opportunity School for Women	204 CHESTNUT ST BEREA, KY 40403-1538	Exempt	None	General Support for core program for women	5,000
CALVERT SCHOOL INC	105 TUSCANY RD BALTIMORE, MD 21210-3007	Exempt	None	General Support	5,000
WVTF Public Radio	3520 Kingsbury Lane Roanoke, VA 24014-1348	Exempt	None	General Support	2,500
Enterprise Community Partners, Inc	10227 Wincopin Circle Columbia, MD 21264-4854	Exempt	None	2011 Green Communities Summit	100,000
Greater Charlottesville Habitat for Humanity	919 West Main Street Charlottesville, VA 22903-2846	Exempt	None	Sunrise Park Sustainability Enhancements	150,000
Martha Jefferson Hospital	459 Locust Avenue Charlottesville, VA 22902-4808	Exempt	None	Martha Jefferson Palliative Care Program	1,500
AM INST OF ARCHITECTS COLLEGE OF FELLOWS FUND	1735 NEW YORK AVE NW WASHINGTON, DC 20006-5209	Exempt	None	General Support	2,500
FRIENDS SCHOOL HAVERFORD	851 BUCK LANE HAVERFORD, PA 19041	Exempt	None	Ellen Harvey Recognition	5,000
The Bible Fellowship	95 Deerwood Road, Suite C Charlottesville, VA 22911	Exempt	None	General Support	160
LEUKEMIA & LYMPHOMA SOCIETY INC	1311 MAMARONECK AVE WHITE PLAINS, NY 10605-5221	Exempt	None	General Support	250
UNIVERSITY OF VIRGINIA HEALT FOUNDATION	PO BOX 800773 CHARLOTTESVLE, VA 22908-0773	Exempt	None	General Support	250
Habitat for Humanity of Martin County	2555 SE BONITA ST STUART, FL 34997-5007	Exempt	None	Martin County Green Initiative	15,000
LEUKEMIA & LYMPHOMA SOCIETY INC	1311 MAMARONECK AVE WHITE PLAINS, NY 10605-5221	Exempt	None	General Support	50
Women's Fund of Mississippi	120 N Congress St , Suite 903 Jackson, MS 39201-2621	Exempt	None	Funders Network DC Briefing Assistance	1,500
Food & Water Watch	1616 P ST NW STE 300 WASHINGTON, DC 20036-1408	Exempt	None	General Support	50
Piedmont Housing Alliance	1215 East Market Street, Suite B CHARLOTTESVILLE, VA 22902	Exempt	None	Meadowlands Apartments Energy Efficiency	101,000
The Rector and Visitors of the University of Virginia	PO BOX 400128 CHARLOTTESVILLE, VA 22904	Exempt	None	General Support - Heritage Theatre Festival	15,000
2030, Inc. / Architecture 2030	607 Cerrillos Road, Ste G Santa Fe, NM 87505	Exempt	None	The 2030 Palette	50,000
GRID Alternatives	1171 Ocean Avenue, Suite 200 Oakland, CA 94608	Exempt	None	Solar Affordable Housing Program	50,000
Healthy Building Network	2001 S Street NW Suite 570 Washington, DC 20009	Exempt	None	Materials Research Collaborative	30,000
National Wildlife Federation	706 Giddings Avenue, Suite 2C Annapolis, MD 21401	Exempt	None	Local Government Coordinator in Virginia	50,000
Enterprise Community Partners, Inc.	10227 Wincopin Circle Columbia, MD 21264-4854	Exempt	None	2011 Green Communities Summit	50,000
Federation of Appalachian Housing Enterprises, Inc.	106 Pasco Street Berea, KY 40403	Exempt	None	FAHE's Green Building Compact	100,000
The Rector and Visitors of the University of Virginia	PO BOX 400128 CHARLOTTESVILLE, VA 22904	Exempt	None	UVA Architectural School Dean's Forum	1,000
Sexual Assault Resource Agency	P.O. Box 1565 CHARLOTTESVLE, VA 22902	Exempt	None	Sexual Violence Prevention Education	5,000
Lopez Community Land Trust	PO Box 25 Lopez Island, WA 98261	Exempt	None	Common Field Cooperative	84,000
Virginia Chapter Sierra Club	422 East Franklin Street, Suite 302 Richmond, VA 23219	Exempt	None	Virginia Chapter Uranium Mining Campaign	25,000
The Bible Fellowship	95 Deerwood Road, Suite C Charlottesville, VA 22911	Exempt	None	General Support	160
Innisfree Incorporated	5505 Walnut Level Road CROZET, VA 22932-9802	Exempt	None	2010 Campaign Scholarship Fund Enhancement	50,000
WV FREE	100 Capitol Street Suite 1005 Charleston, WV 25301	Exempt	None	Organizing for Women's Lives in Appalachia	50,000
YouthBuild U.S.A., Inc	58 DAY STREET SOMERVILLE, MA 02144-0000	Exempt	None	The Green Initiative Online Course	46,000
NARAL Pro-Choice Virginia Foundation	PO Box 1204 Alexandria, VA 22313	Exempt	None	Coalition to Protect Women's Health	25,000
Virginia Interfaith Center for Public Policy	PO BOX 12516 RICHMOND, VA 23241-0516	Exempt	None	Keep the Ban	15,000
Charlottesville Area Dental Access	259 HYDRAULIC RIDGE ROAD, Suite 101 CHARLOTTESVILLE, VA 22901	Exempt	None	Program Support 2011	10,000
UNIVERSITY OF VIRGINIA ALUMNI ASSOCIATION	PO BOX 400314 CHARLOTTESVLE, VA 22904-4314	Exempt	None	General Support	50
Jefferson Area Board for Aging, Inc.	674 Hillsdale Drive, Suite 9 Charlottesville, VA 22901	Exempt	None	Timberlake Place - affordable senior housing	150,000
PLANNED PARENTHOOD HEALTH SYSTEMS INC	100 S BOYLAN AVE RALEIGH, NC 27603-1802	Exempt	None	PPHS Annual Luncheon	5,000
Charlottesville Tomorrow	P.O Box 1591 CHARLOTTESVLE, VA 22902	Exempt	None	Growing a model of Citizen Engagement	30,000
Chesapeake Bay Foundation, Inc.	6 HERNDON AVE ANNAPOLIS, MD 21403-4503	Exempt	None	CBF Virginia Watershed Education Program	30,000
Ms Foundation for Women	12 MetroTech Center, 26th Floor New York, NY 11201	Exempt	None	Southern Sexual Health Education Cohort	25,000
PACEM	PO BOX 14 Charlottesville, VA 22902-0014	Exempt	None	Strengthening the Foundation of PACEM	15,000

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Recipient Name	Mailing Address	Foundation Status of Recipient	Recipient Relation-ship	Purpose of Grant or Contribution	Payment Amount
UVA Health Foundation - Whitlow Fund	PO Box 800773 Charlottesville, VA 22908	Exempt	None	General Support	50
The Bible Fellowship	95 Deerwood Road, Suite C Charlottesville, VA 22911	Exempt	None	General Support	130
Women's Housing and Economic Development Corp	50 E 168TH ST BRONX, NY 10452-7929	Exempt	None	Green the South Bronx	75,000
Chesapeake Bay Trust	60 WEST ST STE 405 ANNAPOLIS, MD 21401-2492	Exempt	None	Adaptable Streamfencing - Expansion Project	25,000
Potomac Riverkeeper, Inc	1100 15th Street NW 11th Floor Washington, DC 20005	Exempt	None	Shenandoah Riverkeeper	35,000
PROJECT PERRY	PO BOX 1208 LOUISA, VA 23093-1208	Exempt	None	General Support	50
Feminist Majority Foundation	433 S BEVERLY DR BEVERLY HILLS, CA 90212-4401	Exempt	None	Choices Campus Leadership Program	75,000
University of Virginia Teen Health Center	Box 800402 Charlottesville, VA 22908	Exempt	None	Adolescent Advocacy and Outreach Program	50,000
Chesapeake Climate Action Network	P.O. Box 11138 Takoma Park, MD 20912	Exempt	None	Clean Energy for Virginia	50,000
Adolescent Pregnancy Prevention Campaign of N C.	3708 Mayfair St , Suite 310 Durham, NC 27707	Exempt	None	Working to Institutionalize Sex Education	61,500
James River Association	9 South 12th Street, 4th Floor Richmond, VA 23219	Exempt	None	RiverRats: Volunteer River Guardian Program	15,000
Mississippi First	PO BOX 1159 JACKSON, MS 39215-1159	Exempt	None	Creating Healthy and Responsible TeenS	20,000
G-CAPP	1450 W PEACHTREE ST STE 200 ATLANTA, GA 30309-2955	Exempt	None	Working to Institutionalize Sex Ed. in GA	60,000
Kulshan Community Land Trust	215 W Holly Street, Suite H-20 Bellingham, WA 98225	Exempt	None	Madrona Home Solar Electric Array	37,469
LEAP (Local Energy Alliance Program)	608 Ridge Street Charlottesville, VA 22902	Exempt	None	emPOWERing Neighborhoods Campaign	25,000
Better World Betty	P.O. Box 436 Charlottesville, VA 22901	Exempt	None	Charlottesville Area Better Business Challenge	10,000
Radford University	R.U. Environmental Center Box 6938 Radford, VA 24142	Exempt	None	Intro to Sustainable Residential Design	5,150
Habitat for Humanity of Flathead Valley	307 First Avenue East Suite #1 Kalispell, MT 59901	Exempt	None	Columbia Falls Fifth Street Homes	40,000
Southern Environmental Law Center, Inc.	201 W Main St , Suite 14 Charlottesville, VA 22902-5065	Exempt	None	Opposition of The Route 29 Bypass	25,000
The Bible Fellowship	95 Deerwood Road, Suite C Charlottesville, VA 22911	Exempt	None	General Support	230
VANGUARD CLASSICAL SCHOOL INC	801 YOSEMITE ST DENVER, CO 80230-6087	Exempt	None	Playground Improvements	18,000
Southern Environmental Law Center, Inc.	201 W Main St , Suite 14 Charlottesville, VA 22902-5065	Exempt	None	Leadership for a Clean Energy Future	55,000
Sacramento Mutual Housing Association	8001 Fruitridge Rd, Suite A SACRAMENTO, CA 95820	Exempt	None	Zero Net Energy Affordable Housing	100,000
Habitat for Humanity South Sarasota County, Inc	280 ALLIGATOR DR VENICE, FL 34293-5701	Exempt	None	Garden Park Completion	35,000
CHESTER COUNTY COMMUNITY FOUNDATION INC	28 W MARKET ST WEST CHESTER, PA 19382-3020	Exempt	None	General Support	500
Virginia Conservation Network	422 East Franklin St., Ste 303 RICHMOND, VA 23219	Exempt	None	General Support	50
Virginia League for Planned Parenthood, Inc	201 N Hamilton Street RICHMOND, VA 23221	Exempt	None	Reproductive Rights Organizing Project	50,000
Charlottesville-Albemarle Rescue Squad, Inc	828 McIntire Road CHARLOTTESVILLE, VA 22902	Exempt	None	General Support for the rescue squad	2,500
JAMES RIVER GREEN BUILDING COUNCIL	2415 Westwood Avenue RICHMOND, VA 23230	Exempt	None	General Support	2,500
Charlottesville Tomorrow	P O. Box 1591 CHARLOTTESVLE, VA 22902	Exempt	None	General Support	2,500
SHENANDOAH VALLEY EDUC TELEVISION CORP	298 PORT REPUBLIC RD HARRISONBURG, VA 22801-3052	Exempt	None	General Support to WVPT Public Television	2,000
UNIVERSITY OF VIRGINIA ALUMNI ASSOCIATION	PO BOX 400314 CHARLOTTESVLE, VA 22904-4314	Exempt	None	General Support	50
UVA Health Foundation - Whitlow Fund	PO Box 800773 Charlottesville, VA 22908	Exempt	None	General Support	60
Shelter for Help in Emergency	PO Box 3013 CHARLOTTESVILLE, VA 22903	Exempt	None	General Support	2,500
LEAGUE OF WOMEN VOTERS OF VIRGINIA	1936 ARLINGTON BLVD STE 116 CHARLOTTESVLE, VA 22903-1559	Exempt	None	General Support	1,500
Habitat for Humanity of Charlotte	3815 Latrobe Drive Charlotte, NC 28211	Exempt	None	Olympic Community of Schools Habitat House	20,000
Chesapeake Media Service, Inc	619 OAKWOOD DR SEVEN VALLEYS, PA 17360-9395	Exempt	None	Enhanced Bay Journal Virginia Coverage	18,000
Hope Center for the Retarded	3400 ELIZABETH ST DENVER, CO 80205-4244	Exempt	None	Early Childhood Education (ECE) Program	9,500
Hope Center for the Retarded	3400 ELIZABETH ST DENVER, CO 80205-4244	Exempt	None	Early Childhood Education (ECE) Program	13,000
Women's Voices for the Earth	P.O. Box 8743 Missoula, MT 59807	Exempt	None	Reproductive Health and Toxic Chemicals	30,000
Sexuality Information and Educ Council of the U S	90 John St., Suite 402 NEW YORK, NY 10038	Exempt	None	Advancing Sexuality Ed for Young People	65,000
Virginia Center for the Creative Arts	154 SAN ANGELO DR AMHERST, VA 24521-3257	Exempt	None	Renovation/Greening of Energy Systems	30,000
Avenue Community Development Corporation	2505 Washington Avenue Houston, TX 77007	Exempt	None	Avenue Place-I LEED-H Affordable Subdivision	39,000
National Center for Healthy Housing	10320 LITTLE PATUXENT PKWY STE 500 COLUMBIA, MD 21044-3346	Exempt	None	EnergyPlusHealth	100,000

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Recipient Name	Mailing Address	Foundation Status of Recipient	Recipient Relation-ship	Purpose of Grant or Contribution	Payment Amount
Trout Unlimited	1300 17TH ST N STE 500 ARLINGTON, VA 22209-3800	Exempt	None	Shenandoah Headwaters Home Rivers Initiative	30,000
The Bible Fellowship	95 Deerwood Road, Suite C Charlottesville, VA 22911	Exempt	None	General Support	190
Charlottesville Free Clinic	1138 Rose Hill Drive, Suite 200 Charlottesville, VA 22903-5128	Exempt	None	General Support	100
Christ Episcopal Church	100 West Jefferson Street Charlottesville, VA 22902	Exempt	None	General Support	1,000
Charlottesville Tomorrow	P.O Box 1591 CHARLOTTESVLE, VA 22902	Exempt	None	General Support	50
Dogwood Alliance	PO BOX 7645 ASHEVILLE, NC 28802-7645	Exempt	None	General Support	50
Fund for Wild Nature	PO BOX 42523 PORTLAND, OR 97242-0523	Exempt	None	General Support	100
Rivanna Conservation Society	PO BOX 1501 Charlottesville, VA 22902-1501	Exempt	None	General Support	100
Sorensen Institute for Political Leadership	PO BOX 400206 CHARLOTTESVLLE, VA 22904-4206	Exempt	None	General Support	100
Wild Virginia, Inc.	PO Box 1065 Charlottesville, VA 22902	Exempt	None	General Support	50
CENTER FOR A NEW AMERICAN DREAM	455 Second Street, SE, Suite 101 Charlottesville, VA 22902	Exempt	None	General Support	50
WESTERN ALBEMARLE RESCUE SQUAD INC	PO BOX 188 CROZET, VA 22932-0188	Exempt	None	General Support	2,500
TOTAL					**$ 3,249,519**

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Recipient Name	Mailing Address	Foundation Status of Recipient	Recipient Relation-ship	Purpose of Grant or Contribution	Amount
Alabama Association of Habitat Affiliates	PO Box 1488, 311 N College St Auburn, AL 36830-1488	Exempt	None	AAHA Sustainable Homeownership Program	$ 67,217
Appalachian Voices	191 Howard Street Boone, NC 28607	Exempt	None	Virginia Clean Energy Future Project	50,000
Broward County Community Development Corp	305 SE 18TH CT FT LAUDERDALE, FL 33316-2829	Exempt	None	Sustainable Toilets	28,200
Chesapeake Wildlife Heritage	46 Pennsylvania Ave P O Box 1745 Easton, MD 21601	Exempt	None	Wildlife Habitat Restoration and Management in Virginia	15,000
Forest Stewardship Council - US	212 3rd Ave N, Ste 504 Minneapolis, MN 55401	Exempt	None	Ensuring Forest Stewardship in LEED	50,000
Forest Stewardship Council - US	212 3rd Ave N, Ste 504 Minneapolis, MN 55401	Exempt	None	Ensuring Forest Stewardship in LEED	50,000
Frontier Housing, Inc	5445 Flemingsburg Road Morehead, KY 40351	Exempt	None	Frontier Housing's Green Solutions	75,000
Greater Charlottesville Habitat for Humanity	919 West Main Street Charlottesville, VA 22903-2846	Exempt	None	Southwood Community Coordination Project	27,500
GRID Alternatives	1171 Ocean Avenue, Suite 200 Oakland, CA 94608	Exempt	None	Denver Solar Affordable Housing Pilot Project	60,000
Hospice of the Piedmont, Inc.	675 Peter Jefferson Parkway Ste 300 CHARLOTTESVLE, VA 22911	Exempt	None	Palliative Care· Improving Quality of Life for Nursing Home Residents	15,000
Innisfree Incorporated	5505 Walnut Level Road CROZET, VA 22932-9802	Exempt	None	2010 Campaign Scholarship Fund Enhancement	50,000
Internet Archive	300 Funston Ave San Francisco, CA 94118-2116	Exempt	None	Internet Archive	1,000
Loaves & Fishes Food Pantry, Inc	PO Box 8001 Charlottesville, VA 22906	Exempt	None	Refrigeration/Freezer Grant Request	15,000
Mesoamerican Reef Fund (MAR Fund)	13 calle 21-00 Zona 15 Vista Hermosa III 20-74 Guatemala, 1015	Exempt	None	MAR Fund Core Support Request	20,000
Nashville Area Habitat for Humanity	2950 Kraft Lane, Suite 100 Nashville, TN 37204	Exempt	None	LEED for Homes in Nashville	87,500
Piedmont Housing Alliance	1215 East Market Street, Suite B CHARLOTTESVILLE, VA 22902	Exempt	None	Scottsville School Apartments	125,000
Rivanna Conservation Society	PO BOX 1501 Charlottesville, VA 22902-1501	Exempt	None	River Health and Protection Project	10,000
Rivanna Conservation Society	PO BOX 1501 Charlottesville, VA 22902-1501	Exempt	None	River Health and Protection Project	25,000
Rocky Mountain Institute	1820 Folsom Street Boulder, CO 80302	Exempt	None	Affordable Living and Learning Network	65,000
Sexuality Information and Educ Council of the U S	90 John St , Suite 402 NEW YORK, NY 10038	Exempt	None	Advancing Sexuality Ed for Young People in the Southeast	15,000
The International Rescue Committee, Inc	609 East Market Street, Suite 104 Charlottesville, VA 22902	Exempt	None	Refugee Family Support Program	40,000
Thomas Jefferson Community Land Trust	PO Box 1626 Charlottesville, VA 22902	Exempt	None	Implementation Phase - Thomas Jefferson Community Land Trust	142,500
Virginia League for Planned Parenthood, Inc	201 N Hamilton Street RICHMOND, VA 23221	Exempt	None	Reproductive Rights Organizing Project	15,000
Virginia Supportive Housing	P O Box 8585 Richmond, VA 23226	Exempt	None	The Crossings - Fourth & Preston	125,000
WV FREE	100 Capitol Street Suite 1005 Charleston, WV 25301	Exempt	None	Organizing for Women's Lives in Appalachia	15,000
TOTAL					**$ 1,188,917**

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FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

THE OAK HILL FUND DARUMA ASSET
MANAGEMENT - SMID
ACCOUNT # 441003911
BASE CURRENCY: U.S. DOLLAR

JAN 01 2011 TO DEC 31 2011

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock								
============								
VALEANT PHARMACEUTICALS INT INC								
Jan 10 11	420.00	10,281.69	34.7500	14,595.00	0.00	-17.05	14,577.95	4,296.26
Jan 13 11	Sale							
ALLSCRIPTS HEALTHCARE SOLUTIONS INC								
Jan 11 11	430.00	7,651.00	20.9456	9,006.61	0.00	-17.36	8,989.25	1,338.25
Jan 14 11	Sale							
ATMEL CORP								
Jan 11 11	2,800.00	13,693.96	13.7610	38,530.80	0.00	-112.66	38,418.14	24,724.18
Jan 14 11	Sale							
ALLSCRIPTS HEALTHCARE SOLUTIONS INC								
Jan 25 11	500.00	8,437.33	19.8597	9,929.85	0.00	-20.20	9,909.65	1,472.32
Jan 28 11	Sale							
AMERIGROUP CORP								
Jan 25 11	290.00	10,596.02	49.1630	14,257.27	0.00	-6.08	14,251.19	3,655.17
Jan 28 11	Sale							

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FIDUCIARY TRUST COMPANY INTERNATIONAL
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TRADE DATE BASIS

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

THE OAK HILL FUND DARUMA ASSET
MANAGEMENT - SMID
ACCOUNT # 441003911
BASE CURRENCY: U.S. DOLLAR

JAN 01 2011 TO DEC 31 2011

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
CERNER CORP								
Jan 25 11	60.00	4,820.36	95.8500	5,751.00	0.00	-2.52	5,748.48	928.12
Jan 28 11	Sale							
COMMUNITY HEALTH SYS INC NEW								
Jan 25 11	240.00	9,007.25	35.1408	8,433.79	0.00	-9.77	8,424.02	-583.23
Jan 28 11	Sale							
MEDNAX INC								
Jan 25 11	140.00	7,601.34	66.3437	9,288.12	0.00	-5.78	9,282.34	1,681.00
Jan 28 11	Sale							
ALLSCRIPTS HEALTHCARE SOLUTIONS INC								
Jan 26 11	380.00	6,412.37	20.1915	7,672.77	0.00	-15.35	7,657.42	1,245.05
Jan 31 11	Sale							
AMERIGROUP CORP								
Jan 28 11	220.00	7,727.37	52.0277	11,446.09	0.00	-4.62	11,441.47	3,714.10
Feb 02 11	Sale							

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SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS

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EIN 31-1810011
12/31/2011

THE OAK HILL FUND DARUMA ASSET
MANAGEMENT - SMID
ACCOUNT # 441003911
BASE CURRENCY: U.S. DOLLAR

JAN 01 2011 TO DEC 31 2011

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
====================								
ATMEL CORP								
Feb 08 11	1,210.00	5,917.75	14.7248	17,817.01	0.00	-48.75	17,768.26	11,850.51
Feb 11 11	Sale							
CONVERGYS CORP								
Feb 09 11	210.00	2,572.16	14.3060	3,004.26	0.00	-8.46	2,995.80	423.64
Feb 14 11	Sale							
CONVERGYS CORP								
Feb 11 11	220.00	2,694.65	14.1119	3,104.62	0.00	-8.86	3,095.76	401.11
Feb 16 11	Sale							
CONVERGYS CORP								
Feb 14 11	170.00	2,082.23	14.1745	2,409.67	0.00	-6.85	2,402.82	320.59
Feb 17 11	Sale							
CONVERGYS CORP								
Feb 17 11	700.00	8,573.88	14.2528	9,976.96	0.00	-28.19	9,948.77	1,374.89
Feb 23 11	Sale							

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FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
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THE OAK HILL FUND
EIN 31-1810011
12/31/2011

THE OAK HILL FUND DARUMA ASSET
MANAGEMENT - SMID
ACCOUNT # 441003911
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
====================								
FIRST AMERICAN FINANCIAL CORP								
Feb 17 11	220.00	3,082.29	16.0975	3,541.45	0.00	-8.87	3,532.58	450.29
Feb 23 11	Sale							
AMERIGROUP CORP								
Feb 18 11	200.00	5,999.89	57.1927	11,438.54	0.00	-4.22	11,434.32	5,434.43
Feb 24 11	Sale							
CONVERGYS CORP								
Feb 18 11	190.00	2,327.20	14.6110	2,776.09	0.00	-3.86	2,772.23	445.03
Feb 24 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Feb 18 11	140.00	1,961.46	16.3127	2,283.78	0.00	-5.65	2,278.13	316.67
Feb 24 11	Sale							
AMERIGROUP CORP								
Feb 22 11	140.00	3,920.15	56.9225	7,969.15	0.00	-5.76	7,963.39	4,043.24
Feb 25 11	Sale							

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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
CONVERGYS CORP								
Feb 22 11	320.00	3,919.49	14.2964	4,574.85	0.00	-12.89	4,561.96	642.47
Feb 25 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Feb 22 11	160.00	2,241.66	16.0593	2,569.49	0.00	-6.45	2,563.04	321.38
Feb 25 11	Sale							
99 CENTS ONLY STORES								
Mar 11 11	1,330.00	18,875.41	19.6502	26,134.77	0.00	-53.71	26,081.06	7,205.65
Mar 16 11	Sale							
99 CENTS ONLY STORES								
Mar 11 11	3,900.00	45,185.14	19.5603	76,285.17	0.00	-157.47	76,127.70	30,942.56
Mar 16 11	Sale							
99 CENTS ONLY STORES								
Mar 11 11	3,460.00	37,835.54	19.6631	68,034.33	0.00	-139.71	67,894.62	30,059.08
Mar 16 11	Sale							

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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
====================								
FIRST AMERICAN FINANCIAL CORP								
Mar 17 11	540.00	7,550.28	16.8021	9,073.13	0.00	-21.78	9,051.35	1,501.07
Mar 22 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Mar 18 11	330.00	4,614.34	16.7662	5,532.85	0.00	-13.31	5,519.54	905.20
Mar 23 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Mar 21 11	240.00	3,362.50	17.1162	4,107.89	0.00	-4.88	4,103.01	740.51
Mar 24 11	Sale							
CAMERON INTERNATIONAL CORP								
Mar 24 11	1,760.00	60,321.89	58.3600	102,713.60	0.00	-72.38	102,641.22	42,319.33
Mar 29 11	Sale							
AMERIGROUP CORP								
Apr 08 11	100.00	2,800.11	61.5448	6,154.48	0.00	-4.12	6,150.36	3,350.25
Apr 13 11	Sale							

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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
AMERIGROUP CORP								
Apr 11 11	370.00	10,360.41	62.1244	22,986.03	0.00	-15.25	22,970.78	12,610.37
Apr 14 11	Sale							
ALLSCRIPTS HEALTHCARE SOLUTIONS INC								
Apr 21 11	5,824.00	94,031.33	21.0704	122,714.01	0.00	-235.32	122,478.69	28,447.36
Apr 27 11	Sale							
COMMUNITY HEALTH SYS INC NEW								
May 19 11	4,170.00	143,568.32	28.0927	117,146.56	0.00	-169.05	116,977.51	-26,590.81
May 24 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Jun 16 11	620.00	8,668.84	14.7752	9,160.62	0.00	-24.98	9,135.64	466.80
Jun 21 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Jun 17 11	660.00	9,228.12	14.7602	9,741.73	0.00	-26.59	9,715.14	487.02
Jun 22 11	Sale							

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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
MEMC ELECTRONIC MATERIALS INC								
Jun 21 11	8,420.00	95,819.60	8.4061	70,779.36	0.00	-338.16	70,441.20	-25,378.40
Jun 24 11	Sale							
AMERIGROUP CORP								
Jun 23 11	330.00	9,240.36	64.3898	21,248.63	0.00	-2.72	21,245.91	12,005.55
Jun 28 11	Sale							
AMERIGROUP CORP								
Jul 19 11	280.00	7,840.31	71.2075	19,938.10	0.00	-11.59	19,926.51	12,086.20
Jul 22 11	Sale							
WRIGHT EXPRESS CORP								
Jul 21 11	350.00	15,444.70	51.8130	18,134.55	0.00	-14.35	18,120.20	2,675.50
Jul 26 11	Sale							
WRIGHT EXPRESS CORP								
Jul 25 11	60.00	2,647.66	51.2695	3,076.17	0.00	-2.46	3,073.71	426.05
Jul 28 11	Sale							

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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
WRIGHT EXPRESS CORP								
Jul 26 11	130.00	5,736.60	50.4689	6,560.96	0.00	-5.33	6,555.63	819.03
Jul 29 11	Sale							
AMERIGROUP CORP								
Jul 27 11	400.00	11,200.44	66.3227	26,529.08	0.00	-16.51	26,512.57	15,312.13
Aug 01 11	Sale							
AMERIGROUP CORP								
Jul 27 11	410.00	11,480.45	66.2375	27,157.38	0.00	-8.73	27,148.65	15,668.20
Aug 01 11	Sale							
CERNER CORP								
Jul 27 11	300.00	12,050.91	62.2764	18,682.92	0.00	-2.46	18,680.46	6,629.55
Aug 01 11	Sale							
VALEANT PHARMACEUTICALS INT INC								
Jul 27 11	390.00	9,547.28	56.7549	22,134.41	0.00	-3.16	22,131.25	12,583.97
Aug 01 11	Sale							

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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
AMERIGROUP CORP								
Jul 28 11	250.00	7,000.28	67.1625	16,790.63	0.00	-10.33	16,780.30	9,780.02
Aug 02 11	Sale							
MONSTER WORLDWIDE INC								
Aug 01 11	1,560.00	25,105.65	11.3429	17,694.92	0.00	-62.74	17,632.18	-7,473.47
Aug 04 11	Sale							
MONSTER WORLDWIDE INC								
Aug 02 11	2,100.00	29,020.32	10.8654	22,817.34	0.00	-84.44	22,732.90	-6,287.42
Aug 05 11	Sale							
MONSTER WORLDWIDE INC								
Aug 03 11	520.00	7,185.98	10.4687	5,443.72	0.00	-20.91	5,422.81	-1,763.17
Aug 08 11	Sale							
MONSTER WORLDWIDE INC								
Aug 03 11	790.00	10,917.17	10.6695	8,428.91	0.00	-31.77	8,397.14	-2,520.03
Aug 08 11	Sale							

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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
MONSTER WORLDWIDE INC								
Aug 04 11	2,030.00	28,052.97	10.2094	20,725.08	0.00	-81.60	20,643.48	-7,409.49
Aug 09 11	Sale							
BROCADE COMMUNICATIONS SYSTEMS INC								
Aug 05 11	21,330.00	118,934.68	3.4963	74,576.08	0.00	-854.64	73,721.44	-45,213.24
Aug 10 11	Sale							
CONVERGYS CORP								
Aug 09 11	840.00	10,261.51	10.2393	8,601.01	0.00	-33.77	8,567.24	-1,694.27
Aug 12 11	Sale							
MAXIMUS INC								
Aug 10 11	510.00	14,471.25	38.2080	19,486.08	0.00	-20.78	19,465.30	4,994.05
Aug 15 11	Sale							
QEP RESOURCES INC								
Aug 10 11	250.00	7,418.28	34.9789	8,744.73	0.00	-10.17	8,734.56	1,316.28
Aug 15 11	Sale							

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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
CIT GROUP INC NEW								
Aug 11 11	2,660.00	93,004.51	34.1287	90,782.34	0.00	-108.15	90,674.19	-2,330.32
Aug 16 11	Sale							
CONVERGYS CORP								
-								
Aug 11 11	640.00	7,491.52	9.8511	6,304.70	0.00	-25.73	6,278.97	-1,212.55
Aug 16 11	Sale							
CORELOGIC INC								
Aug 11 11	5,630.00	102,961.60	8.9749	50,528.69	0.00	-113.58	50,415.11	-52,546.49
Aug 16 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Aug 11 11	310.00	4,334.42	13.5972	4,215.13	0.00	-12.49	4,202.64	-131.78
Aug 16 11	Sale							
MGIC INVESTMENT CORP WISC								
Aug 11 11	2,370.00	24,606.76	2.2407	5,310.46	0.00	-16.70	5,293.76	-19,313.00
Aug 16 11	Sale							

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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
WRIGHT EXPRESS CORP								
Aug 11 11	320.00	14,120.86	41.2115	13,187.68	0.00	-13.06	13,174.62	-946.24
Aug 16 11	Sale							
CONVERGYS CORP								
Aug 12 11	340.00	3,979.87	9.8659	3,354.41	0.00	-13.67	3,340.74	-639.13
Aug 17 11	Sale							
CONVERGYS CORP								
Aug 12 11	620.00	7,257.41	9.7050	6,017.10	0.00	-12.52	6,004.58	-1,252.83
Aug 17 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Aug 12 11	590.00	8,249.38	13.6460	8,051.14	0.00	-23.76	8,027.38	-222.00
Aug 17 11	Sale							
MGIC INVESTMENT CORP WISC								
Aug 12 11	3,250.00	33,743.45	2.2755	7,395.38	0.00	-22.90	7,372.48	-26,370.97
Aug 17 11	Sale							

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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
WRIGHT EXPRESS CORP								
Aug 12 11	300.00	13,238.31	42.5848	12,775.44	0.00	-12.25	12,763.19	-475.12
Aug 17 11	Sale							
CONVERGYS CORP								
Aug 15 11	650.00	7,608.57	10.3089	6,700.79	0.00	-26.13	6,674.66	-933.91
Aug 18 11	Sale							
MGIC INVESTMENT CORP WISC								
Aug 15 11	2,050.00	21,284.33	2.1765	4,461.83	0.00	-82.09	4,379.74	-16,904.59
Aug 18 11	Sale							
MGIC INVESTMENT CORP WISC								
Aug 15 11	1,780.00	18,481.03	2.2053	3,925.43	0.00	-12.54	3,912.89	-14,568.14
Aug 18 11	Sale							
CONVERGYS CORP								
Aug 16 11	570.00	6,672.14	10.2495	5,842.22	0.00	-4.11	5,838.11	-834.03
Aug 19 11	Sale							

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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
MGIC INVESTMENT CORP WISC								
Aug 16 11	2,750.00	27,341.81	2.1330	5,865.75	0.00	-19.37	5,846.38	-21,495.43
Aug 19 11	Sale							
CONVERGYS CORP								
Aug 17 11	660.00	7,725.63	10.3100	6,804.60	0.00	-26.54	6,778.06	-947.57
Aug 22 11	Sale							
MGIC INVESTMENT CORP WISC								
Aug 17 11	3,030.00	25,523.62	2.1105	6,394.82	0.00	-21.34	6,373.48	-19,150.14
Aug 22 11	Sale							
MGIC INVESTMENT CORP WISC								
Aug 19 11	960.00	6,159.47	1.9106	1,834.18	0.00	-38.44	1,795.74	-4,363.73
Aug 24 11	Sale							
CONVERGYS CORP								
Aug 22 11	1,090.00	12,758.99	9.5060	10,361.54	0.00	-7.83	10,353.71	-2,405.28
Aug 25 11	Sale							

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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
MGIC INVESTMENT CORP WISC								
Aug 22 11	1,840.00	11,427.70	1.8042	3,319.73	0.00	-12.95	3,306.78	-8,120.92
Aug 25 11	Sale							
CONVERGYS CORP								
-								
Aug 23 11	280.00	3,277.54	9.6546	2,703.29	0.00	-11.26	2,692.03	-585.51
Aug 26 11	Sale							
MGIC INVESTMENT CORP WISC								
Aug 23 11	750.00	3,083.85	1.6406	1,230.45	0.00	-5.28	1,225.17	-1,858.68
Aug 26 11	Sale							
MGIC INVESTMENT CORP WISC								
Aug 24 11	1,670.00	6,691.01	2.0222	3,377.07	0.00	-11.76	3,365.31	-3,325.70
Aug 29 11	Sale							
CONVERGYS CORP								
Aug 25 11	930.00	10,448.73	9.5961	8,924.37	0.00	-37.38	8,886.99	-1,561.74
Aug 30 11	Sale							

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Common Stock (Cont.)								
===================								
MGIC INVESTMENT CORP WISC								
Aug 25 11	1,400.00	5,544.89	2.3256	3,255.84	0.00	-56.07	3,199.77	-2,345.12
Aug 30 11	Sale							
MGIC INVESTMENT CORP WISC								
Aug 26 11	2,720.00	10,105.52	2.2787	6,198.06	0.00	-108.92	6,089.14	-4,016.38
Aug 31 11	Sale							
MGIC INVESTMENT CORP WISC								
Aug 29 11	3,090.00	10,534.52	2.8036	8,663.12	0.00	-92.87	8,570.25	-1,964.27
Sep 01 11	Sale							
CERNER CORP								
Sep 12 11	230.00	9,239.03	63.3023	14,559.53	0.00	-9.48	14,550.05	5,311.02
Sep 15 11	Sale							
FOREST OIL CORP								
Sep 13 11	3,610.00	84,681.58	18.8213	67,944.89	0.00	-145.71	67,799.18	-16,882.40
Sep 16 11	Sale							

FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS

JAN 01 2011 TO DEC 31 2011

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

THE OAK HILL FUND DARUMA ASSET
MANAGEMENT - SMID
ACCOUNT # 441003911
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
FIRST AMERICAN FINANCIAL CORP								
Oct 05 11	240.00	3,355.68	12.3011	2,952.26	0.00	-4.86	2,947.40	-408.28
Oct 11 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Oct 06 11	290.00	4,054.78	12.5308	3,633.93	0.00	-11.67	3,622.26	-432.52
Oct 12 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Oct 07 11	130.00	1,817.66	12.2077	1,587.00	0.00	-5.24	1,581.76	-235.90
Oct 13 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Oct 10 11	280.00	3,914.96	12.1024	3,388.67	0.00	-11.27	3,377.40	-537.56
Oct 13 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Oct 11 11	350.00	4,893.70	12.2757	4,296.50	0.00	-14.09	4,282.41	-611.29
Oct 14 11	Sale							

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

THE OAK HILL FUND DARUMA ASSET
MANAGEMENT - SMID
ACCOUNT # 441003911
BASE CURRENCY: U.S. DOLLAR

JAN 01 2011 TO DEC 31 2011

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
ATMEL CORP								
Oct 21 11	2,660.00	30,592.28	10.4830	27,884.78	0.00	-106.94	27,777.84	-2,814.44
Oct 26 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
-								
Oct 21 11	250.00	3,495.50	13.3570	3,339.25	0.00	-10.07	3,329.18	-166.32
Oct 26 11	Sale							
ARMSTRONG WORLD INDS INC								
Oct 24 11	530.00	23,264.56	42.9375	22,756.88	0.00	-21.64	22,735.24	-529.32
Oct 27 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Oct 24 11	370.00	5,173.34	13.5629	5,018.27	0.00	-14.90	5,003.37	-169.97
Oct 27 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Oct 25 11	120.00	1,677.84	13.1689	1,580.27	0.00	-4.84	1,575.43	-102.41
Oct 28 11	Sale							

FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
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THE OAK HILL FUND
EIN 31-1810011
12/31/2011

THE OAK HILL FUND DARUMA ASSET
MANAGEMENT - SMID
ACCOUNT # 441003911
BASE CURRENCY: U.S. DOLLAR

JAN 01 2011 TO DEC 31 2011

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
FIRST AMERICAN FINANCIAL CORP								
Oct 26 11	340.00	4,753.88	13.0957	4,452.54	0.00	-13.69	4,438.85	-315.03
Oct 31 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Oct 27 11	580.00	8,109.56	12.7510	7,395.58	0.00	-23.35	7,372.23	-737.33
Nov 01 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Oct 28 11	110.00	1,538.02	12.2551	1,348.06	0.00	-4.43	1,343.63	-194.39
Nov 02 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Oct 31 11	270.00	3,775.14	12.0445	3,252.02	0.00	-10.87	3,241.15	-533.99
Nov 03 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Nov 01 11	450.00	6,291.90	11.4828	5,167.26	0.00	-18.10	5,149.16	-1,142.74
Nov 04 11	Sale							

THE OAK HILL FUND
EIN 31-1810011
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THE OAK HILL FUND DARUMA ASSET
MANAGEMENT - SMID
ACCOUNT # 441003911
BASE CURRENCY: U.S. DOLLAR

JAN 01 2011 TO DEC 31 2011

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
FIRST AMERICAN FINANCIAL CORP								
Nov 02 11	250.00	3,495.50	11.5240	2,881.00	0.00	-10.06	2,870.94	-624.56
Nov 07 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Nov 03 11	460.00	6,431.72	11.7323	5,396.86	0.00	-18.51	5,378.35	-1,053.37
Nov 08 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Nov 04 11	370.00	5,173.34	11.6575	4,313.28	0.00	-14.89	4,298.39	-874.95
Nov 09 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Nov 07 11	140.00	1,957.48	11.6039	1,624.55	0.00	-5.64	1,618.91	-338.57
Nov 10 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Nov 08 11	320.00	4,474.24	11.5760	3,704.32	0.00	-12.88	3,691.44	-782.80
Nov 14 11	Sale							

THE OAK HILL FUND
EIN 31-1810011
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THE OAK HILL FUND DARUMA ASSET
MANAGEMENT - SMID
ACCOUNT # 441003911
BASE CURRENCY: U.S. DOLLAR

JAN 01 2011 TO DEC 31 2011

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
FIRST AMERICAN FINANCIAL CORP								
Nov 09 11	330.00	4,614.06	11.3740	3,753.42	0.00	-13.28	3,740.14	-873.92
Nov 15 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Nov 10 11	350.00	4,873.55	11.6124	4,064.34	0.00	-14.08	4,050.26	-823.29
Nov 16 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Nov 11 11	260.00	3,635.32	11.8645	3,084.77	0.00	-10.46	3,074.31	-561.01
Nov 16 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Nov 15 11	470.00	6,571.54	11.7948	5,543.56	0.00	-18.91	5,524.65	-1,046.89
Nov 18 11	Sale							
PMC-SIERRA INC								
Nov 15 11	3,820.00	30,242.17	6.2107	23,724.87	0.00	-153.26	23,571.61	-6,670.56
Nov 18 11	Sale							

THE OAK HILL FUND
EIN 31-1810011
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THE OAK HILL FUND DARUMA ASSET
MANAGEMENT - SMID
ACCOUNT # 441003911
BASE CURRENCY: U.S. DOLLAR

JAN 01 2011 TO DEC 31 2011

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
PMC-SIERRA INC								
Nov 16 11	1,040.00	8,233.47	6.3038	6,555.95	0.00	-41.73	6,514.22	-1,719.25
Nov 21 11	Sale							
AMERIGROUP CORP								
Nov 17 11	310.00	16,694.52	54.7941	16,986.17	0.00	-12.73	16,973.44	278.92
Nov 22 11	Sale							
MAXIMUS INC								
Nov 17 11	60.00	1,702.50	40.7440	2,444.64	0.00	-2.45	2,442.19	739.69
Nov 22 11	Sale							
PMC-SIERRA INC								
Nov 17 11	1,110.00	8,787.65	5.9614	6,617.15	0.00	-44.53	6,572.62	-2,215.03
Nov 22 11	Sale							
MAXIMUS INC								
Nov 18 11	160.00	4,540.00	40.0585	6,409.36	0.00	-6.53	6,402.83	1,862.83
Nov 23 11	Sale							

FIDUCIARY TRUST COMPANY INTERNATIONAL
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THE OAK HILL FUND
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THE OAK HILL FUND DARUMA ASSET
MANAGEMENT - SMID
ACCOUNT # 441003911
BASE CURRENCY: U.S. DOLLAR

JAN 01 2011 TO DEC 31 2011

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
PMC-SIERRA INC								
Nov 23 11	270.00	2,137.54	5.5195	1,490.27	0.00	-10.83	1,479.44	-658.10
Nov 29 11	Sale							
PMC-SIERRA INC								
Nov 25 11	300.00	2,375.04	5.5150	1,654.50	0.00	-6.04	1,648.46	-726.58
Nov 30 11	Sale							
MAXIMUS INC								
Nov 28 11	140.00	3,972.50	38.9583	5,454.16	0.00	-5.71	5,448.45	1,475.95
Dec 01 11	Sale							
PMC-SIERRA INC								
Nov 28 11	30.00	237.50	5.5983	167.95	0.00	-1.21	166.74	-70.76
Dec 01 11	Sale							
MAXIMUS INC								
Nov 29 11	100.00	2,837.50	39.3539	3,935.39	0.00	-4.08	3,931.31	1,093.81
Dec 02 11	Sale							

THE OAK HILL FUND
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THE OAK HILL FUND DARUMA ASSET
MANAGEMENT - SMID
ACCOUNT # 441003911
BASE CURRENCY: U.S. DOLLAR

JAN 01 2011 TO DEC 31 2011

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
PMC-SIERRA INC								
Nov 29 11	1,180.00	9,341.82	5.5095	6,501.21	0.00	-47.33	6,453.88	-2,887.94
Dec 02 11	Sale							
MAXIMUS INC								
Nov 30 11	90.00	2,553.75	41.6731	3,750.58	0.00	-1.88	3,748.70	1,194.95
Dec 05 11	Sale							
PMC-SIERRA INC								
Nov 30 11	2,890.00	22,879.56	5.5979	16,177.93	0.00	-115.92	16,062.01	-6,817.55
Dec 05 11	Sale							
PMC-SIERRA INC								
Dec 01 11	1,049.00	8,304.72	5.5045	5,774.22	0.00	-42.08	5,732.14	-2,572.58
Dec 06 11	Sale							
PMC-SIERRA INC								
Dec 16 11	5,891.00	44,055.97	5.0506	29,753.08	0.00	-236.22	29,516.86	-14,539.11
Dec 21 11	Sale							

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THE OAK HILL FUND DARUMA ASSET
MANAGEMENT - SMID
ACCOUNT # 441003911
BASE CURRENCY: U.S. DOLLAR

FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS

JAN 01 2011 TO DEC 31 2011

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
Base Currency Total Common Stock		1,935,709.94		1,867,819.18	0.00	-5,147.45	1,862,671.73	-73,038.21
Total U.S. Dollar (Base Currency)		1,935,709.94		1,867,819.18	0.00	-5,147.45	1,862,671.73	-73,038.21
Total Base Currency		1,935,709.94		1,867,819.18	0.00	-5,147.45	1,862,671.73	-73,038.21
****** GRAND TOTALS ******								
Account Base Grand Total		1,935,709.94		1,867,819.18	0.00	-5,147.45	1,862,671.73	-73,038.21

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FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
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JAN 01 2011 TO DEC 31 2011

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

THE OAK HILL FUND - COHO PARTNERS LTD
ACCOUNT # 441004340
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock								
============								
KELLOGG CO								
Aug 08 11	1,000.00	54,862.80	52.8044	52,804.40	0.00	-51.02	52,753.38	-2,109.42
Aug 11 11	Sale							
BANK OF NEW YORK MELLON CORP								
Aug 09 11	5,600.00	141,528.80	20.9896	117,541.76	0.00	-282.26	117,259.50	-24,269.30
Aug 12 11	Sale							
AVON PRODUCTS INC								
Aug 11 11	3,600.00	99,058.82	20.6791	74,444.76	0.00	-181.43	74,263.33	-24,795.49
Aug 16 11	Sale							
KELLOGG CO								
Nov 22 11	2,100.00	115,313.72	49.0223	102,946.83	0.00	-106.98	102,839.85	-12,473.87
Nov 28 11	Sale							
FAMILY DOLLAR STORES INC								
Dec 09 11	600.00	31,642.20	57.8863	34,731.78	0.00	-30.67	34,701.11	3,058.91
Dec 14 11	Sale							

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FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
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JAN 01 2011 TO DEC 31 2011

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

THE OAK HILL FUND - COHO PARTNERS LTD
ACCOUNT # 441004340
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
INTERNATIONAL BUSINESS MACHINES CORP								
Dec 09 11	400.00	66,128.56	194.3981	77,759.24	0.00	-21.50	77,737.74	11,609.18
Dec 14 11	Sale							
UNITEDHEALTH GROUP INC								
Dec 12 11	900.00	45,489.96	48.1291	43,316.19	0.00	-45.84	43,270.35	-2,219.61
Dec 15 11	Sale							
Base Currency Total Common Stock		554,024.86		503,544.96	0.00	-719.70	502,825.26	-51,199.60
Total U.S. Dollar (Base Currency)		554,024.86		503,544.96	0.00	-719.70	502,825.26	-51,199.60
Total Base Currency		554,024.86		503,544.96	0.00	-719.70	502,825.26	-51,199.60
****** GRAND TOTALS ******								
Account Base Grand Total		554,024.86		503,544.96	0.00	-719.70	502,825.26	-51,199.60

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THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS
JAN 01 2011 TO DEC 31 2011

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds								
=========================								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jan 10 11	102,000.00	102,000.00	1.0000	102,000.00	0.00	0.00	102,000.00	0.00
Jan 10 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jan 12 11	3,000.00	3,000.00	1.0000	3,000.00	0.00	0.00	3,000.00	0.00
Jan 12 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jan 13 11	2,500.00	2,500.00	1.0000	2,500.00	0.00	0.00	2,500.00	0.00
Jan 13 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jan 18 11	20,500.00	20,500.00	1.0000	20,500.00	0.00	0.00	20,500.00	0.00
Jan 18 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jan 19 11	31,500.00	31,500.00	1.0000	31,500.00	0.00	0.00	31,500.00	0.00
Jan 19 11	Sale							

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THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS
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THE OAK HILL FUND
EIN 31-1810011
12/31/2011

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jan 20 11	111,000.00	111,000.00	1.0000	111,000.00	0.00	0.00	111,000.00	0.00
Jan 20 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jan 21 11	5,025,000.00	5,025,000.00	1.0000	5,025,000.00	0.00	0.00	5,025,000.00	0.00
Jan 21 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jan 24 11	3,000.00	3,000.00	1.0000	3,000.00	0.00	0.00	3,000.00	0.00
Jan 24 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jan 25 11	100,000.00	100,000.00	1.0000	100,000.00	0.00	0.00	100,000.00	0.00
Jan 25 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jan 28 11	1,000.00	1,000.00	1.0000	1,000.00	0.00	0.00	1,000.00	0.00
Jan 28 11	Sale							

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THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
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THE OAK HILL FUND
EIN 31-1810011
12/31/2011

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
=================================								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Feb 01 11	1,000.00	1,000.00	1.0000	1,000.00	0.00	0.00	1,000.00	0.00
Feb 01 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Feb 02 11	12,000.00	12,000.00	1.0000	12,000.00	0.00	0.00	12,000.00	0.00
Feb 02 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Feb 09 11	25,000.00	25,000.00	1.0000	25,000.00	0.00	0.00	25,000.00	0.00
Feb 09 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Feb 15 11	55,000.00	55,000.00	1.0000	55,000.00	0.00	0.00	55,000.00	0.00
Feb 15 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Feb 16 11	1,500.00	1,500.00	1.0000	1,500.00	0.00	0.00	1,500.00	0.00
Feb 16 11	Sale							

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Feb 23 11	10,000.00	10,000.00	1.0000	10,000.00	0.00	0.00	10,000.00	0.00
Feb 23 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Feb 24 11	2,500.00	2,500.00	1.0000	2,500.00	0.00	0.00	2,500.00	0.00
Feb 24 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Feb 25 11	76,000.00	76,000.00	1.0000	76,000.00	0.00	0.00	76,000.00	0.00
Feb 25 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Mar 02 11	71,000.00	71,000.00	1.0000	71,000.00	0.00	0.00	71,000.00	0.00
Mar 02 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Mar 04 11	35,000.00	35,000.00	1.0000	35,000.00	0.00	0.00	35,000.00	0.00
Mar 04 11	Sale							

FIDUCIARY TRUST COMPANY INTERNATIONAL
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EIN 31-1810011
12/31/2011

THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
==================================								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Mar 09 11	20,000.00	20,000.00	1.0000	20,000.00	0.00	0.00	20,000.00	0.00
Mar 09 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Mar 14 11	4,000.00	4,000.00	1.0000	4,000.00	0.00	0.00	4,000.00	0.00
Mar 14 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Mar 16 11	20,000.00	20,000.00	1.0000	20,000.00	0.00	0.00	20,000.00	0.00
Mar 16 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Mar 18 11	100,000.00	100,000.00	1.0000	100,000.00	0.00	0.00	100,000.00	0.00
Mar 18 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Mar 21 11	10,000.00	10,000.00	1.0000	10,000.00	0.00	0.00	10,000.00	0.00
Mar 21 11	Sale							

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
=================================								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Mar 23 11	30,000.00	30,000.00	1.0000	30,000.00	0.00	0.00	30,000.00	0.00
Mar 23 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Mar 25 11	4,500.00	4,500.00	1.0000	4,500.00	0.00	0.00	4,500.00	0.00
Mar 25 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Mar 28 11	60,000.00	60,000.00	1.0000	60,000.00	0.00	0.00	60,000.00	0.00
Mar 28 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Mar 30 11	10,000.00	10,000.00	1.0000	10,000.00	0.00	0.00	10,000.00	0.00
Mar 30 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Mar 31 11	111,000.00	111,000.00	1.0000	111,000.00	0.00	0.00	111,000.00	0.00
Mar 31 11	Sale							

FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS
JAN 01 2011 TO DEC 31 2011

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
==================================								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 01 11	3,000.00	3,000.00	1.0000	3,000.00	0.00	0.00	3,000.00	0.00
Apr 01 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 04 11	27,500.00	27,500.00	1.0000	27,500.00	0.00	0.00	27,500.00	0.00
Apr 04 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 05 11	2,500.00	2,500.00	1.0000	2,500.00	0.00	0.00	2,500.00	0.00
Apr 05 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 07 11	5,000.00	5,000.00	1.0000	5,000.00	0.00	0.00	5,000.00	0.00
Apr 07 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 11 11	150,000.00	150,000.00	1.0000	150,000.00	0.00	0.00	150,000.00	0.00
Apr 11 11	Sale							

FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS
JAN 01 2011 TO DEC 31 2011

THE OAK HILL FUND
EIN 31-1810011
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THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 14 11	201,500.00	201,500.00	1.0000	201,500.00	0.00	0.00	201,500.00	0.00
Apr 14 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 15 11	2,000.00	2,000.00	1.0000	2,000.00	0.00	0.00	2,000.00	0.00
Apr 15 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 19 11	100,000.00	100,000.00	1.0000	100,000.00	0.00	0.00	100,000.00	0.00
Apr 19 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 29 11	13,000.00	13,000.00	1.0000	13,000.00	0.00	0.00	13,000.00	0.00
Apr 29 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
May 02 11	2,500.00	2,500.00	1.0000	2,500.00	0.00	0.00	2,500.00	0.00
May 02 11	Sale							

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
==================================								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
May 03 11	1,500.00	1,500.00	1.0000	1,500.00	0.00	0.00	1,500.00	0.00
May 03 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
May 06 11	30,000.00	30,000.00	1.0000	30,000.00	0.00	0.00	30,000.00	0.00
May 06 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
May 09 11	50,500.00	50,500.00	1.0000	50,500.00	0.00	0.00	50,500.00	0.00
May 09 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
May 16 11	101,000.00	101,000.00	1.0000	101,000.00	0.00	0.00	101,000.00	0.00
May 16 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
May 18 11	90,000.00	90,000.00	1.0000	90,000.00	0.00	0.00	90,000.00	0.00
May 18 11	Sale							

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
==================================								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jun 03 11	98,500.00	98,500.00	1.0000	98,500.00	0.00	0.00	98,500.00	0.00
Jun 03 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jun 06 11	50,000.00	50,000.00	1.0000	50,000.00	0.00	0.00	50,000.00	0.00
Jun 06 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jun 10 11	1,000.00	1,000.00	1.0000	1,000.00	0.00	0.00	1,000.00	0.00
Jun 10 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jun 22 11	25,000.00	25,000.00	1.0000	25,000.00	0.00	0.00	25,000.00	0.00
Jun 22 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jun 23 11	101,000.00	101,000.00	1.0000	101,000.00	0.00	0.00	101,000.00	0.00
Jun 23 11	Sale							

THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS
JAN 01 2011 TO DEC 31 2011

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
=================================								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jun 24 11	5,134,000.00	5,134,000.00	1.0000	5,134,000.00	0.00	0.00	5,134,000.00	0.00
Jun 24 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jun 28 11	50,000.00	50,000.00	1.0000	50,000.00	0.00	0.00	50,000.00	0.00
Jun 28 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jun 29 11	125,000.00	125,000.00	1.0000	125,000.00	0.00	0.00	125,000.00	0.00
Jun 29 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jul 19 11	200,000.00	200,000.00	1.0000	200,000.00	0.00	0.00	200,000.00	0.00
Jul 19 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jul 21 11	30,000.00	30,000.00	1.0000	30,000.00	0.00	0.00	30,000.00	0.00
Jul 21 11	Sale							

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FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
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JAN 01 2011 TO DEC 31 2011

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
==================================								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jul 25 11	15,000.00	15,000.00	1.0000	15,000.00	0.00	0.00	15,000.00	0.00
Jul 25 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jul 26 11	55,000.00	55,000.00	1.0000	55,000.00	0.00	0.00	55,000.00	0.00
Jul 26 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jul 27 11	5,000.00	5,000.00	1.0000	5,000.00	0.00	0.00	5,000.00	0.00
Jul 27 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Aug 10 11	500.00	500.00	1.0000	500.00	0.00	0.00	500.00	0.00
Aug 10 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Aug 25 11	35,000.00	35,000.00	1.0000	35,000.00	0.00	0.00	35,000.00	0.00
Aug 25 11	Sale							

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
==================================								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 06 11	23,500.00	23,500.00	1.0000	23,500.00	0.00	0.00	23,500.00	0.00
Sep 06 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 07 11	75,000.00	75,000.00	1.0000	75,000.00	0.00	0.00	75,000.00	0.00
Sep 07 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 09 11	65,000.00	65,000.00	1.0000	65,000.00	0.00	0.00	65,000.00	0.00
Sep 09 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 12 11	136,500.00	136,500.00	1.0000	136,500.00	0.00	0.00	136,500.00	0.00
Sep 12 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 13 11	20,000.00	20,000.00	1.0000	20,000.00	0.00	0.00	20,000.00	0.00
Sep 13 11	Sale							

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FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS
JAN 01 2011 TO DEC 31 2011

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 14 11	150,000.00	150,000.00	1.0000	150,000.00	0.00	0.00	150,000.00	0.00
Sep 14 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 15 11	74,500.00	74,500.00	1.0000	74,500.00	0.00	0.00	74,500.00	0.00
Sep 15 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 16 11	37,500.00	37,500.00	1.0000	37,500.00	0.00	0.00	37,500.00	0.00
Sep 16 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 20 11	40,000.00	40,000.00	1.0000	40,000.00	0.00	0.00	40,000.00	0.00
Sep 20 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 21 11	60,000.00	60,000.00	1.0000	60,000.00	0.00	0.00	60,000.00	0.00
Sep 21 11	Sale							

FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS
JAN 01 2011 TO DEC 31 2011

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
==================================								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 23 11	10,000.00	10,000.00	1.0000	10,000.00	0.00	0.00	10,000.00	0.00
Sep 23 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 26 11	25,000.00	25,000.00	1.0000	25,000.00	0.00	0.00	25,000.00	0.00
Sep 26 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 29 11	105,000.00	105,000.00	1.0000	105,000.00	0.00	0.00	105,000.00	0.00
Sep 29 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Oct 07 11	18,000.00	18,000.00	1.0000	18,000.00	0.00	0.00	18,000.00	0.00
Oct 07 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Oct 13 11	500.00	500.00	1.0000	500.00	0.00	0.00	500.00	0.00
Oct 13 11	Sale							

FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS
JAN 01 2011 TO DEC 31 2011

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Oct 20 11	87,500.00	87,500.00	1.0000	87,500.00	0.00	0.00	87,500.00	0.00
Oct 20 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Oct 21 11	100,500.00	100,500.00	1.0000	100,500.00	0.00	0.00	100,500.00	0.00
Oct 21 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Nov 03 11	49,000.00	49,000.00	1.0000	49,000.00	0.00	0.00	49,000.00	0.00
Nov 03 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Nov 10 11	4,500.00	4,500.00	1.0000	4,500.00	0.00	0.00	4,500.00	0.00
Nov 10 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Nov 16 11	500.00	500.00	1.0000	500.00	0.00	0.00	500.00	0.00
Nov 16 11	Sale							

FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS
JAN 01 2011 TO DEC 31 2011

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Nov 25 11	1,000.00	1,000.00	1.0000	1,000.00	0.00	0.00	1,000.00	0.00
Nov 25 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Nov 29 11	150,000.00	150,000.00	1.0000	150,000.00	0.00	0.00	150,000.00	0.00
Nov 29 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Nov 30 11	18,500.00	18,500.00	1.0000	18,500.00	0.00	0.00	18,500.00	0.00
Nov 30 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Dec 01 11	21,000.00	21,000.00	1.0000	21,000.00	0.00	0.00	21,000.00	0.00
Dec 01 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Dec 05 11	81,000.00	81,000.00	1.0000	81,000.00	0.00	0.00	81,000.00	0.00
Dec 05 11	Sale							

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THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS
JAN 01 2011 TO DEC 31 2011

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
=================================								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Dec 06 11	38,500.00	38,500.00	1.0000	38,500.00	0.00	0.00	38,500.00	0.00
Dec 06 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Dec 09 11	29,500.00	29,500.00	1.0000	29,500.00	0.00	0.00	29,500.00	0.00
Dec 09 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Dec 13 11	98,000.00	98,000.00	1.0000	98,000.00	0.00	0.00	98,000.00	0.00
Dec 13 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Dec 15 11	27,000.00	27,000.00	1.0000	27,000.00	0.00	0.00	27,000.00	0.00
Dec 15 11	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Dec 23 11	1,000.00	1,000.00	1.0000	1,000.00	0.00	0.00	1,000.00	0.00
Dec 23 11	Sale							

FIDUCIARY TRUST COMPANY INTERNATIONAL
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U.S. DOLLAR
TRADE DATE BASIS
JAN 01 2011 TO DEC 31 2011

THE OAK HILL FUND
EIN 31-1810011
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THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
Base Currency Total SWEEP - Money Market Funds -		14,311,000.00		14,311,000.00	0.00	0.00	14,311,000.00	0.00
Total U.S. Dollar (Base Currency)		14,311,000.00		14,311,000.00	0.00	0.00	14,311,000.00	0.00
Total Base Currency		14,311,000.00		14,311,000.00	0.00	0.00	14,311,000.00	0.00
****** GRAND TOTALS ******								
Account Base Grand Total		14,311,000.00		14,311,000.00	0.00	0.00	14,311,000.00	0.00

FIDUCIARY TRUST COMPANY INTERNATIONAL
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U.S. DOLLAR
TRADE DATE BASIS
JAN 01 2011 TO DEC 31 2011

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock								
============								
AIR METHODS CORP								
Jan 03 11	760.00	26,208.83	58.1988	44,231.09	0.00	-15.95	44,215.14	18,006.31
Jan 06 11	Sale							
AIR METHODS CORP								
Jan 04 11	290.00	10,000.74	57.7720	16,753.88	0.00	-6.09	16,747.79	6,747.05
Jan 07 11	Sale							
AIR METHODS CORP								
Jan 05 11	170.00	5,862.50	58.6518	9,970.81	0.00	-6.97	9,963.84	4,101.34
Jan 10 11	Sale							
ALLSCRIPTS HEALTHCARE SOLUTIONS INC								
Jan 06 11	2,880.00	51,025.44	20.4387	58,863.46	0.00	-116.20	58,747.26	7,721.82
Jan 11 11	Sale							
ALLSCRIPTS HEALTHCARE SOLUTIONS INC								
Jan 11 11	2,250.00	39,488.25	20.9456	47,127.60	0.00	-90.80	47,036.80	7,548.55
Jan 14 11	Sale							

FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
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THE OAK HILL FUND
EIN 31-1810011
12/31/2011

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
VALIDUS HOLDINGS LTD								
Jan 20 11	810.00	21,164.81	30.5881	24,776.36	0.00	-32.88	24,743.48	3,578.67
Jan 25 11	Sale							
LITTELFUSE INC								
Jan 21 11	200.00	3,244.80	50.7770	10,155.40	0.00	-8.20	10,147.20	6,902.40
Jan 26 11	Sale							
SHUTTERFLY INC								
Jan 21 11	330.00	5,296.24	33.6354	11,099.68	0.00	-13.42	11,086.26	5,790.02
Jan 26 11	Sale							
VALIDUS HOLDINGS LTD								
Jan 21 11	260.00	6,793.64	30.1815	7,847.19	0.00	-10.56	7,836.63	1,042.99
Jan 26 11	Sale							
LITTELFUSE INC								
Jan 24 11	320.00	5,191.68	50.5204	16,166.53	0.00	-13.12	16,153.41	10,961.73
Jan 27 11	Sale							

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
SHUTTERFLY INC								
Jan 24 11	750.00	12,036.90	33.1025	24,826.88	0.00	-30.48	24,796.40	12,759.50
Jan 27 11	Sale							
VALIDUS HOLDINGS LTD								
Jan 24 11	450.00	11,758.23	30.4084	13,683.78	0.00	-18.27	13,665.51	1,907.28
Jan 27 11	Sale							
ALLSCRIPTS HEALTHCARE SOLUTIONS INC								
Jan 25 11	1,580.00	26,377.77	19.8597	31,378.33	0.00	-63.81	31,314.52	4,936.75
Jan 28 11	Sale							
AMERIGROUP CORP								
Jan 25 11	1,190.00	43,480.22	49.1630	58,503.97	0.00	-24.93	58,479.04	14,998.82
Jan 28 11	Sale							
VALIDUS HOLDINGS LTD								
Jan 25 11	330.00	8,622.70	30.5232	10,072.66	0.00	-13.40	10,059.26	1,436.56
Jan 28 11	Sale							

THE OAK HILL FUND
EIN 31-1810011
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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
====================								
ALLSCRIPTS HEALTHCARE SOLUTIONS INC								
Jan 26 11	1,170.00	18,565.07	20.1915	23,624.06	0.00	-47.26	23,576.80	5,011.73
Jan 31 11	Sale							
LITTELFUSE INC								
Jan 26 11	670.00	10,592.43	51.6295	34,591.77	0.00	-27.47	34,564.30	23,971.87
Jan 31 11	Sale							
VALIDUS HOLDINGS LTD								
Jan 26 11	710.00	18,551.88	30.6474	21,759.65	0.00	-28.82	21,730.83	3,178.95
Jan 31 11	Sale							
LITTELFUSE INC								
Jan 27 11	510.00	5,914.22	52.4168	26,732.57	0.00	-20.92	26,711.65	20,797.43
Feb 01 11	Sale							
AMERIGROUP CORP								
Jan 28 11	690.00	20,471.00	52.0277	35,899.11	0.00	-14.49	35,884.62	15,413.62
Feb 02 11	Sale							

FIDUCIARY TRUST COMPANY INTERNATIONAL
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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
====================								
CHIQUITA BRANDS INTL INC								
Jan 31 11	630.00	10,404.64	15.6854	9,881.80	0.00	-25.39	9,856.41	-548.23
Feb 03 11	Sale							
LITTELFUSE INC								
Jan 31 11	450.00	5,218.42	51.0197	22,958.87	0.00	-18.45	22,940.42	17,722.00
Feb 03 11	Sale							
CHIQUITA BRANDS INTL INC								
Feb 01 11	1,240.00	20,347.90	15.5978	19,341.27	0.00	-49.98	19,291.29	-1,056.61
Feb 04 11	Sale							
LITTELFUSE INC								
Feb 01 11	270.00	3,131.06	51.5739	13,924.95	0.00	-11.07	13,913.88	10,782.82
Feb 04 11	Sale							
CHIQUITA BRANDS INTL INC								
Feb 02 11	810.00	13,105.15	15.5217	12,572.58	0.00	-32.65	12,539.93	-565.22
Feb 07 11	Sale							

FIDUCIARY TRUST COMPANY INTERNATIONAL
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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
CHIQUITA BRANDS INTL INC								
Feb 03 11	550.00	8,898.56	15.5779	8,567.85	0.00	-22.17	8,545.68	-352.88
Feb 08 11	Sale							
LITTELFUSE INC								
Feb 03 11	830.00	9,625.09	51.2944	42,574.35	0.00	-34.02	42,540.33	32,915.24
Feb 08 11	Sale							
SILICON IMAGE INC								
Feb 04 11	1,240.00	9,465.79	8.9764	11,130.74	0.00	-49.82	11,080.92	1,615.13
Feb 09 11	Sale							
LITTELFUSE INC								
Feb 07 11	600.00	6,957.90	51.8535	31,112.10	0.00	-24.60	31,087.50	24,129.60
Feb 10 11	Sale							
SILICON IMAGE INC								
Feb 07 11	920.00	6,935.63	8.7968	8,093.06	0.00	-36.96	8,056.10	1,120.47
Feb 10 11	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
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BASE CURRENCY: U.S. DOLLAR

FIDUCIARY TRUST COMPANY INTERNATIONAL
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JAN 01 2011 TO DEC 31 2011

THE OAK HILL FUND
EIN 31-1810011
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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
KNOLL INC								
Feb 08 11	270.00	4,310.95	21.6494	5,845.34	0.00	-10.92	5,834.42	1,523.47
Feb 11 11	Sale							
LULULEMON ATHLETICA INC								
Feb 08 11	920.00	11,156.66	80.3792	73,948.86	0.00	-38.22	73,910.64	62,753.98
Feb 11 11	Sale							
SILICON IMAGE INC								
Feb 08 11	2,380.00	17,308.99	8.5096	20,252.85	0.00	-95.59	20,157.26	2,848.27
Feb 11 11	Sale							
CONVERGYS CORP								
Feb 09 11	460.00	5,925.86	14.3060	6,580.76	0.00	-18.53	6,562.23	636.37
Feb 14 11	Sale							
KNOLL INC								
Feb 09 11	250.00	3,979.05	21.4446	5,361.15	0.00	-10.11	5,351.04	1,371.99
Feb 14 11	Sale							

THE OAK HILL FUND
EIN 31-1810011
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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
CONVERGYS CORP								
Feb 10 11	620.00	7,987.03	14.0080	8,684.96	0.00	-24.97	8,659.99	672.96
Feb 15 11	Sale							
CONVERGYS CORP								
Feb 11 11	410.00	5,281.74	14.1119	5,785.88	0.00	-16.52	5,769.36	487.62
Feb 16 11	Sale							
LITTELFUSE INC								
Feb 11 11	800.00	9,277.20	52.5111	42,008.88	0.00	-32.81	41,976.07	32,698.87
Feb 16 11	Sale							
CONVERGYS CORP								
Feb 14 11	300.00	3,864.69	14.1745	4,252.35	0.00	-12.09	4,240.26	375.57
Feb 17 11	Sale							
LITTELFUSE INC								
Feb 15 11	500.00	5,798.25	51.6951	25,847.55	0.00	-20.50	25,827.05	20,028.80
Feb 18 11	Sale							

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THE OAK HILL FUND
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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
FIRST AMERICAN FINANCIAL CORP								
Feb 17 11	170.00	2,554.25	16.0975	2,736.58	0.00	-6.86	2,729.72	175.47
Feb 23 11	Sale							
LITTELFUSE INC								
Feb 17 11	680.00	7,885.62	51.5026	35,021.77	0.00	-14.28	35,007.49	27,121.87
Feb 23 11	Sale							
AMERIGROUP CORP								
Feb 18 11	550.00	15,600.86	57.1927	31,455.99	0.00	-11.61	31,444.38	15,843.52
Feb 24 11	Sale							
CONVERGYS CORP								
Feb 18 11	670.00	8,631.14	14.6110	9,789.37	0.00	-13.59	9,775.78	1,144.64
Feb 24 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Feb 18 11	530.00	7,963.25	16.3127	8,645.73	0.00	-21.37	8,624.36	661.11
Feb 24 11	Sale							

THE OAK HILL FUND
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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
AMERIGROUP CORP								
Feb 22 11	360.00	10,211.47	56.9225	20,492.10	0.00	-14.80	20,477.30	10,265.83
Feb 25 11	Sale							
CONVERGYS CORP								
Feb 22 11	1,150.00	14,701.93	14.2964	16,440.86	0.00	-46.32	16,394.54	1,692.61
Feb 25 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Feb 22 11	380.00	5,709.50	16.0593	6,102.53	0.00	-15.32	6,087.21	377.71
Feb 25 11	Sale							
ICONIX BRAND GROUP INC								
Feb 24 11	1,370.00	25,752.99	21.5153	29,475.96	0.00	-55.37	29,420.59	3,667.60
Mar 01 11	Sale							
ICONIX BRAND GROUP INC								
Feb 25 11	7,060.00	130,373.99	21.6447	152,811.58	0.00	-285.34	152,526.24	22,152.25
Mar 02 11	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
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BASE CURRENCY: U.S. DOLLAR

FIDUCIARY TRUST COMPANY INTERNATIONAL
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U.S. DOLLAR
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JAN 01 2011 TO DEC 31 2011

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
====================								
ICONIX BRAND GROUP INC								
Mar 03 11	700.00	12,013.75	21.9162	15,341.34	0.00	-28.30	15,313.04	3,299.29
Mar 08 11	Sale							
ICONIX BRAND GROUP INC								
Mar 08 11	480.00	8,218.17	21.5008	10,320.38	0.00	-19.40	10,300.98	2,082.81
Mar 11 11	Sale							
ICONIX BRAND GROUP INC								
Mar 09 11	620.00	10,582.22	21.6352	13,413.82	0.00	-25.06	13,388.76	2,806.54
Mar 14 11	Sale							
99 CENTS ONLY STORES								
Mar 11 11	12,870.00	160,022.66	19.5603	251,741.06	0.00	-519.64	251,221.42	91,198.76
Mar 16 11	Sale							
99 CENTS ONLY STORES								
Mar 11 11	11,430.00	92,684.16	19.6631	224,749.23	0.00	-461.52	224,287.71	131,603.55
Mar 16 11	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
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BASE CURRENCY: U.S. DOLLAR

FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
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JAN 01 2011 TO DEC 31 2011

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
99 CENTS ONLY STORES								
Mar 11 11	4,400.00	32,147.28	19.6502	86,460.88	0.00	-177.67	86,283.21	54,135.93
Mar 16 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Mar 17 11	1,490.00	22,387.25	16.8021	25,035.13	0.00	-60.09	24,975.04	2,587.79
Mar 22 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Mar 18 11	1,280.00	19,232.00	16.7662	21,460.74	0.00	-51.62	21,409.12	2,177.12
Mar 23 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Mar 21 11	640.00	9,616.00	17.1162	10,954.37	0.00	-13.02	10,941.35	1,325.35
Mar 24 11	Sale							
ICONIX BRAND GROUP INC								
Mar 22 11	610.00	10,411.54	19.9606	12,175.97	0.00	-24.64	12,151.33	1,739.79
Mar 25 11	Sale							

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THE OAK HILL FUND
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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
====================								
ICONIX BRAND GROUP INC								
Mar 24 11	370.00	6,315.20	20.0080	7,402.96	0.00	-14.95	7,388.01	1,072.81
Mar 29 11	Sale							
ICONIX BRAND GROUP INC								
Mar 28 11	1,400.00	23,895.34	20.1251	28,175.14	0.00	-56.55	28,118.59	4,223.25
Mar 31 11	Sale							
ICONIX BRAND GROUP INC								
Mar 29 11	1,290.00	22,017.85	20.0573	25,873.92	0.00	-52.10	25,821.82	3,803.97
Apr 01 11	Sale							
AMERIGROUP CORP								
Apr 08 11	290.00	8,225.91	61.5448	17,847.99	0.00	-11.95	17,836.04	9,610.13
Apr 13 11	Sale							
AMERIGROUP CORP								
Apr 11 11	1,120.00	31,769.03	62.1244	69,579.33	0.00	-46.14	69,533.19	37,764.16
Apr 14 11	Sale							

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THE OAK HILL FUND
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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
LULULEMON ATHLETICA INC								
Apr 19 11	590.00	7,154.81	99.8780	58,928.02	0.00	-24.74	58,903.28	51,748.47
Apr 25 11	Sale							
LULULEMON ATHLETICA INC								
May 02 11	1,420.00	17,220.05	97.7264	138,771.49	0.00	-59.47	138,712.02	121,491.97
May 05 11	Sale							
SHUTTERFLY INC								
May 02 11	1,100.00	17,654.12	60.1111	66,122.21	0.00	-45.27	66,076.94	48,422.82
May 05 11	Sale							
LULULEMON ATHLETICA INC								
May 03 11	1,510.00	18,311.47	93.7092	141,500.89	0.00	-63.12	141,437.77	123,126.30
May 06 11	Sale							
SHUTTERFLY INC								
May 04 11	880.00	14,123.29	56.9392	50,106.50	0.00	-36.17	50,070.33	35,947.04
May 09 11	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
CHIQUITA BRANDS INTL INC								
May 19 11	2,530.00	40,933.38	14.5885	36,908.91	0.00	-101.91	36,807.00	-4,126.38
May 24 11	Sale							
CHIQUITA BRANDS INTL INC								
May 23 11	1,860.00	30,093.31	13.9320	25,913.52	0.00	-74.90	25,838.62	-4,254.69
May 26 11	Sale							
CHIQUITA BRANDS INTL INC								
May 24 11	1,990.00	32,116.28	13.9538	27,768.06	0.00	-80.14	27,687.92	-4,428.36
May 27 11	Sale							
CHIQUITA BRANDS INTL INC								
May 31 11	2,710.00	41,095.09	14.5838	39,522.10	0.00	-109.16	39,412.94	-1,682.15
Jun 03 11	Sale							
CHIQUITA BRANDS INTL INC								
Jun 01 11	1,370.00	18,784.61	14.7979	20,273.12	0.00	-55.19	20,217.93	1,433.32
Jun 06 11	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
CHIQUITA BRANDS INTL INC								
Jun 02 11	1,300.00	17,506.29	14.5680	18,938.40	0.00	-26.37	18,912.03	1,405.74
Jun 07 11	Sale							
CHIQUITA BRANDS INTL INC								
Jun 06 11	1,330.00	17,522.12	13.6617	18,170.06	0.00	-53.55	18,116.51	594.39
Jun 09 11	Sale							
ACXIOM CORP								
Jun 07 11	340.00	5,138.08	12.5900	4,280.60	0.00	-2.47	4,278.13	-859.95
Jun 10 11	Sale							
ADVANTAGE OIL & GAS LTD								
Jun 07 11	2,670.00	18,826.70	8.2066	21,911.62	0.00	-19.12	21,892.50	3,065.80
Jun 10 11	Sale							
AIR METHODS CORP								
Jun 07 11	440.00	15,173.53	69.4227	30,545.99	0.00	-3.67	30,542.32	15,368.79
Jun 10 11	Sale							

FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
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THE OAK HILL FUND
EIN 31-1810011
12/31/2011

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
ALLSCRIPTS HEALTHCARE SOLUTIONS INC								
Jun 07 11	360.00	5,712.33	19.5267	7,029.61	0.00	-2.66	7,026.95	1,314.62
Jun 10 11	Sale							
AMERIGROUP CORP								
Jun 07 11	90.00	2,552.87	66.8500	6,016.50	0.00	-0.75	6,015.75	3,462.88
Jun 10 11	Sale							
BALLY TECHNOLOGIES								
Jun 07 11	190.00	7,688.86	37.0379	7,037.20	0.00	-1.47	7,035.73	-653.13
Jun 10 11	Sale							
BRADY CORP CL A								
Jun 07 11	260.00	9,683.93	33.5738	8,729.19	0.00	-1.99	8,727.20	-956.73
Jun 10 11	Sale							
CADENCE DESIGN SYSTEMS INC								
Jun 07 11	830.00	7,860.68	10.5393	8,747.62	0.00	-5.98	8,741.64	880.96
Jun 10 11	Sale							

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
CONVERGYS CORP								
Jun 07 11	450.00	5,746.81	12.4556	5,605.02	0.00	-3.26	5,601.76	-145.05
Jun 10 11	Sale							
COSTAR GROUP INC								
Jun 07 11	360.00	12,889.15	58.3889	21,020.00	0.00	-2.93	21,017.07	8,127.92
Jun 10 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Jun 07 11	580.00	8,714.50	15.1642	8,795.24	0.00	-4.23	8,791.01	76.51
Jun 10 11	Sale							
HEALTHSOUTH CORP								
Jun 07 11	350.00	8,675.21	26.0814	9,128.49	0.00	-2.63	9,125.86	450.65
Jun 10 11	Sale							
INTEGRATED DEVICE TECHNOLOGY INC								
Jun 07 11	700.00	6,013.42	7.8071	5,464.97	0.00	-5.01	5,459.96	-553.46
Jun 10 11	Sale							

FIDUCIARY TRUST COMPANY INTERNATIONAL
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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
INTERFACE INC CL A								
Jun 07 11	290.00	2,500.00	17.8386	5,173.19	0.00	-2.13	5,171.06	2,671.06
Jun 10 11	Sale							
K12 INC								
Jun 07 11	180.00	6,774.30	33.0222	5,944.00	0.00	-1.38	5,942.62	-831.68
Jun 10 11	Sale							
KNOLL INC								
Jun 07 11	410.00	6,525.65	17.8027	7,299.11	0.00	-3.02	7,296.09	770.44
Jun 10 11	Sale							
LIFE TIME FITNESS INC								
Jun 07 11	180.00	7,873.55	33.9722	6,115.00	0.00	-1.38	6,113.62	-1,759.93
Jun 10 11	Sale							
LUMBER LIQUIDATORS INC								
Jun 07 11	280.00	7,327.26	24.2613	6,793.16	0.00	-2.10	6,791.06	-536.20
Jun 10 11	Sale							

THE OAK HILL FUND
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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
MAXIMUS INC								
Jun 07 11	220.00	14,013.80	77.5945	17,070.79	0.00	-1.87	17,068.92	3,055.12
Jun 10 11	Sale							
MGIC INVESTMENT CORP WISC								
Jun 07 11	920.00	10,629.40	7.3071	6,722.53	0.00	-6.57	6,715.96	-3,913.44
Jun 10 11	Sale							
MONSTER WORLDWIDE INC								
Jun 07 11	370.00	5,789.06	13.2991	4,920.67	0.00	-2.69	4,917.98	-871.08
Jun 10 11	Sale							
PINNACLE ENTMT INC								
Jun 07 11	530.00	8,103.33	13.5132	7,162.00	0.00	-3.85	7,158.15	-945.18
Jun 10 11	Sale							
PMC-SIERRA INC								
Jun 07 11	520.00	4,284.28	7.5242	3,912.58	0.00	-3.72	3,908.86	-375.42
Jun 10 11	Sale							

FIDUCIARY TRUST COMPANY INTERNATIONAL
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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
====================								
ROVI CORP								
Jun 07 11	130.00	7,079.64	54.4038	7,072.49	0.00	-1.05	7,071.44	-8.20
Jun 10 11	Sale							
SEMTECH CORP								
Jun 07 11	840.00	13,449.91	27.3364	22,962.58	0.00	-6.33	22,956.25	9,506.34
Jun 10 11	Sale							
SHUTTERFLY INC								
Jun 07 11	160.00	2,567.87	56.2044	8,992.70	0.00	-1.30	8,991.40	6,423.53
Jun 10 11	Sale							
SOTHEBY'S								
Jun 07 11	150.00	1,598.30	39.1367	5,870.51	0.00	-1.17	5,869.34	4,271.04
Jun 10 11	Sale							
UNITED NAT FOODS INC								
Jun 07 11	160.00	3,924.61	40.5850	6,493.60	0.00	-1.25	6,492.35	2,567.74
Jun 10 11	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
====================								
UNITED STATIONERS INC								
Jun 07 11	730.00	15,568.05	34.0108	24,827.88	0.00	-5.59	24,822.29	9,254.24
Jun 10 11	Sale							
VALIDUS HOLDINGS LTD								
Jun 07 11	190.00	4,868.49	31.4095	5,967.81	0.00	-1.45	5,966.36	1,097.87
Jun 10 11	Sale							
WABTEC								
Jun 07 11	130.00	6,141.47	64.3069	8,359.90	0.00	-1.08	8,358.82	2,217.35
Jun 10 11	Sale							
WRIGHT EXPRESS CORP								
Jun 07 11	500.00	17,829.40	49.5960	24,798.00	0.00	-3.98	24,794.02	6,964.62
Jun 10 11	Sale							
CHIQUITA BRANDS INTL INC								
Jun 08 11	1,620.00	21,134.19	13.0496	21,140.35	0.00	-32.81	21,107.54	-26.65
Jun 13 11	Sale							

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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
====================								
CHIQUITA BRANDS INTL INC								
Jun 09 11	2,160.00	28,178.93	13.0293	28,143.29	0.00	-86.95	28,056.34	-122.59
Jun 14 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Jun 16 11	1,700.00	25,542.50	14.7752	25,117.84	0.00	-68.49	25,049.35	-493.15
Jun 21 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Jun 17 11	1,890.00	26,958.21	14.7602	27,896.78	0.00	-76.14	27,820.64	862.43
Jun 22 11	Sale							
INTERFACE INC CL A								
Jun 21 11	980.00	8,448.29	18.6839	18,310.22	0.00	-39.56	18,270.66	9,822.37
Jun 24 11	Sale							
INTERFACE INC CL A								
Jun 22 11	730.00	6,293.11	18.8749	13,778.68	0.00	-29.47	13,749.21	7,456.10
Jun 27 11	Sale							

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THE OAK HILL FUND
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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
====================								
AMERIGROUP CORP								
Jun 23 11	1,040.00	26,912.60	64.3898	66,965.39	0.00	-8.57	66,956.82	40,044.22
Jun 28 11	Sale							
INTERFACE INC CL A								
Jun 23 11	610.00	5,258.63	18.3570	11,197.77	0.00	-4.49	11,193.28	5,934.65
Jun 28 11	Sale							
INTERFACE INC CL A								
Jun 24 11	430.00	3,706.90	18.4706	7,942.36	0.00	-17.36	7,925.00	4,218.10
Jun 29 11	Sale							
INTERFACE INC CL A								
Jun 27 11	310.00	2,672.42	18.3193	5,678.98	0.00	-2.28	5,676.70	3,004.28
Jun 30 11	Sale							
INTERFACE INC CL A								
Jun 28 11	150.00	1,293.10	18.4677	2,770.16	0.00	-1.11	2,769.05	1,475.95
Jul 01 11	Sale							

THE OAK HILL FUND
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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
AMERIGROUP CORP								
Jul 19 11	930.00	21,752.51	71.2075	66,222.98	0.00	-38.48	66,184.50	44,431.99
Jul 22 11	Sale							
SHUTTERFLY INC								
Jul 21 11	630.00	9,603.85	59.0009	37,170.57	0.00	-25.92	37,144.65	27,540.80
Jul 26 11	Sale							
WRIGHT EXPRESS CORP								
Jul 21 11	20.00	713.18	51.8130	1,036.26	0.00	-0.82	1,035.44	322.26
Jul 26 11	Sale							
SHUTTERFLY INC								
Jul 22 11	220.00	3,158.91	59.4822	13,086.08	0.00	-9.06	13,077.02	9,918.11
Jul 27 11	Sale							
WRIGHT EXPRESS CORP								
Jul 25 11	340.00	12,123.99	51.2695	17,431.63	0.00	-13.94	17,417.69	5,293.70
Jul 28 11	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
WRIGHT EXPRESS CORP								
Jul 26 11	400.00	14,263.52	50.4689	20,187.56	0.00	-16.39	20,171.17	5,907.65
Jul 29 11	Sale							
AMERIGROUP CORP								
Jul 27 11	1,300.00	29,593.27	66.3227	86,219.51	0.00	-53.66	86,165.85	56,572.58
Aug 01 11	Sale							
AMERIGROUP CORP								
Jul 27 11	1,360.00	30,108.08	66.2375	90,083.00	0.00	-28.93	90,054.07	59,945.99
Aug 01 11	Sale							
AMERIGROUP CORP								
Jul 28 11	790.00	17,489.26	67.1625	53,058.38	0.00	-32.62	53,025.76	35,536.50
Aug 02 11	Sale							
MONSTER WORLDWIDE INC								
Aug 01 11	4,050.00	62,545.30	11.3429	45,938.75	0.00	-162.89	45,775.86	-16,769.44
Aug 04 11	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
====================								
MONSTER WORLDWIDE INC								
Aug 02 11	3,280.00	49,935.81	10.8654	35,638.51	0.00	-131.89	35,506.62	-14,429.19
Aug 05 11	Sale							
MONSTER WORLDWIDE INC								
Aug 03 11	2,560.00	38,964.78	10.6695	27,313.92	0.00	-102.93	27,210.99	-11,753.79
Aug 08 11	Sale							
MONSTER WORLDWIDE INC								
Aug 03 11	1,700.00	25,858.53	10.4687	17,796.79	0.00	-68.35	17,728.44	-8,130.09
Aug 08 11	Sale							
MONSTER WORLDWIDE INC								
Aug 04 11	6,570.00	99,935.62	10.2094	67,075.76	0.00	-264.09	66,811.67	-33,123.95
Aug 09 11	Sale							
CONVERGYS CORP								
Aug 09 11	1,610.00	20,430.92	10.2393	16,485.27	0.00	-64.72	16,420.55	-4,010.37
Aug 12 11	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
====================								
CONVERGYS CORP								
Aug 10 11	9,000.00	111,767.76	9.9470	89,523.00	0.00	-361.72	89,161.28	-22,606.48
Aug 15 11	Sale							
MAXIMUS INC								
Aug 10 11	470.00	14,969.29	38.2080	17,957.76	0.00	-19.15	17,938.61	2,969.32
Aug 15 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Aug 11 11	470.00	6,571.73	13.5972	6,390.68	0.00	-18.93	6,371.75	-199.98
Aug 16 11	Sale							
MGIC INVESTMENT CORP WISC								
Aug 11 11	6,070.00	69,482.65	2.2407	13,601.05	0.00	-42.76	13,558.29	-55,924.36
Aug 16 11	Sale							
WRIGHT EXPRESS CORP								
Aug 11 11	770.00	27,457.28	41.2115	31,732.86	0.00	-31.41	31,701.45	4,244.17
Aug 16 11	Sale							

FIDUCIARY TRUST COMPANY INTERNATIONAL
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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
FIRST AMERICAN FINANCIAL CORP								
Aug 12 11	1,890.00	26,426.74	13.6460	25,790.94	0.00	-76.10	25,714.84	-711.90
Aug 17 11	Sale							
MGIC INVESTMENT CORP WISC								
Aug 12 11	10,680.00	112,569.28	2.2755	24,302.34	0.00	-75.23	24,227.11	-88,342.17
Aug 17 11	Sale							
WRIGHT EXPRESS CORP								
Aug 12 11	1,060.00	37,798.32	42.5848	45,139.89	0.00	-43.27	45,096.62	7,298.30
Aug 17 11	Sale							
MGIC INVESTMENT CORP WISC								
Aug 15 11	6,840.00	70,615.29	2.1765	14,887.26	0.00	-273.89	14,613.37	-56,001.92
Aug 18 11	Sale							
MGIC INVESTMENT CORP WISC								
Aug 15 11	5,910.00	59,012.53	2.2053	13,033.32	0.00	-41.63	12,991.69	-46,020.84
Aug 18 11	Sale							

FIDUCIARY TRUST COMPANY INTERNATIONAL
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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
CONVERGYS CORP								
Aug 16 11	450.00	5,583.01	10.2495	4,612.28	0.00	-3.24	4,609.04	-973.97
Aug 19 11	Sale							
MGIC INVESTMENT CORP WISC								
Aug 16 11	9,320.00	88,203.53	2.1330	19,879.56	0.00	-65.63	19,813.93	-68,389.60
Aug 19 11	Sale							
CONVERGYS CORP								
Aug 17 11	2,210.00	27,385.74	10.3100	22,785.10	0.00	-88.84	22,696.26	-4,689.48
Aug 22 11	Sale							
MGIC INVESTMENT CORP WISC								
Aug 17 11	10,020.00	81,908.75	2.1105	21,147.21	0.00	-70.55	21,076.66	-60,832.09
Aug 22 11	Sale							
CONVERGYS CORP								
Aug 18 11	950.00	11,743.33	9.7661	9,277.80	0.00	-38.18	9,239.62	-2,503.71
Aug 23 11	Sale							

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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
CONVERGYS CORP								
Aug 19 11	200.00	2,472.28	9.4505	1,890.10	0.00	-8.04	1,882.06	-590.22
Aug 24 11	Sale							
MGIC INVESTMENT CORP WISC								
Aug 19 11	3,210.00	20,576.48	1.9106	6,133.03	0.00	-128.52	6,004.51	-14,571.97
Aug 24 11	Sale							
CONVERGYS CORP								
Aug 22 11	2,460.00	30,325.43	9.5060	23,384.76	0.00	-17.67	23,367.09	-6,958.34
Aug 25 11	Sale							
MGIC INVESTMENT CORP WISC								
Aug 22 11	6,330.00	39,561.94	1.8042	11,420.59	0.00	-44.53	11,376.06	-28,185.88
Aug 25 11	Sale							
CONVERGYS CORP								
Aug 23 11	930.00	10,266.62	9.6546	8,978.78	0.00	-37.38	8,941.40	-1,325.22
Aug 26 11	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
MGIC INVESTMENT CORP WISC								
Aug 23 11	1,980.00	8,141.36	1.6406	3,248.39	0.00	-13.93	3,234.46	-4,906.90
Aug 26 11	Sale							
MGIC INVESTMENT CORP WISC								
Aug 24 11	5,660.00	22,769.43	2.0222	11,445.65	0.00	-39.84	11,405.81	-11,363.62
Aug 29 11	Sale							
CONVERGYS CORP								
Aug 25 11	3,070.00	33,634.92	9.5961	29,460.03	0.00	-123.37	29,336.66	-4,298.26
Aug 30 11	Sale							
MGIC INVESTMENT CORP WISC								
Aug 25 11	4,810.00	19,077.90	2.3256	11,186.14	0.00	-192.62	10,993.52	-8,084.38
Aug 30 11	Sale							
MGIC INVESTMENT CORP WISC								
Aug 26 11	9,030.00	33,413.06	2.2787	20,576.66	0.00	-361.60	20,215.06	-13,198.00
Aug 31 11	Sale							

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THE OAK HILL FUND
EIN 31-1810011
12/31/2011

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
====================								
MGIC INVESTMENT CORP WISC								
Aug 29 11	10,150.00	34,600.34	2.8036	28,456.54	0.00	-305.05	28,151.49	-6,448.85
Sep 01 11	Sale							
LUMBER LIQUIDATORS INC								
Sep 16 11	210.00	5,490.63	16.2077	3,403.62	0.00	-8.47	3,395.15	-2,095.48
Sep 21 11	Sale							
CADENCE DESIGN SYSTEMS INC								
Oct 05 11	2,260.00	21,403.78	9.3534	21,138.68	0.00	-90.81	21,047.87	-355.91
Oct 11 11	Sale							
COSTAR GROUP INC								
Oct 05 11	200.00	7,160.64	52.3204	10,464.08	0.00	-8.21	10,455.87	3,295.23
Oct 11 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Oct 05 11	300.00	4,194.72	12.3011	3,690.33	0.00	-6.08	3,684.25	-510.47
Oct 11 11	Sale							

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
UNITED NAT FOODS INC								
Oct 05 11	250.00	6,132.20	37.4241	9,356.03	0.00	-10.18	9,345.85	3,213.65
Oct 11 11	Sale							
CADENCE DESIGN SYSTEMS INC								
Oct 06 11	3,560.00	31,808.63	9.4503	33,643.07	0.00	-143.05	33,500.02	1,691.39
Oct 12 11	Sale							
COSTAR GROUP INC								
Oct 06 11	260.00	9,308.83	52.0271	13,527.05	0.00	-10.66	13,516.39	4,207.56
Oct 12 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Oct 06 11	1,010.00	14,122.22	12.5308	12,656.11	0.00	-40.65	12,615.46	-1,506.76
Oct 12 11	Sale							
UNITED NAT FOODS INC								
Oct 06 11	840.00	20,604.19	37.5603	31,550.65	0.00	-34.21	31,516.44	10,912.25
Oct 12 11	Sale							

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY U S DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont)								
===================								
FIRST AMERICAN FINANCIAL CORP								
Oct 07 11	520 00	7 270 65	12 2077	6 348 00	0 00	20 93	6 327 07	943 58
Oct 13 11	Sale							
COSTAR GROUP INC								
Oct 10 11	300 00	10 740 96	52 4142	15 724 26	0 00	12 31	15 711 95	4 970 99
Oct 13 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Oct 10 11	990 00	13 842 18	12 1024	11 981 38	0 00	39 84	11 941 54	1 900 64
Oct 13 11	Sale							
WABTEC								
Oct 10 11	220 00	13 829 20	57 8770	12 732 94	0 00	9 05	12 723 89	1 105 31
Oct 13 11	Sale							
COSTAR GROUP INC								
Oct 11 11	290 00	10 382 93	52 3928	15 193 91	0 00	11 90	15 182 01	4 799 08
Oct 14 11	Sale							

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
FIRST AMERICAN FINANCIAL CORP								
Oct 11 11	1,020.00	14,261.64	12.2536	12,498.67	0.00	-41.04	12,457.63	-1,804.01
Oct 14 11	Sale							
WABTEC								
Oct 11 11	280.00	17,600.80	58.1248	16,274.94	0.00	-11.52	16,263.42	-1,337.38
Oct 14 11	Sale							
WABTEC								
Oct 12 11	200.00	12,572.00	59.4168	11,883.36	0.00	-8.23	11,875.13	-696.87
Oct 17 11	Sale							
UNITED NAT FOODS INC								
Oct 17 11	150.00	3,679.32	38.1032	5,715.48	0.00	-6.11	5,709.37	2,030.05
Oct 20 11	Sale							
UNITED NAT FOODS INC								
Oct 20 11	350.00	8,461.43	36.8394	12,893.79	0.00	-14.25	12,879.54	4,418.11
Oct 25 11	Sale							

FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS
JAN 01 2011 TO DEC 31 2011

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
FIRST AMERICAN FINANCIAL CORP								
Oct 21 11	920.00	12,834.66	13.3570	12,288.44	0.00	-37.04	12,251.40	-583.26
Oct 26 11	Sale							
UNITED NAT FOODS INC								
Oct 21 11	340.00	6,237.74	37.3360	12,694.24	0.00	-13.85	12,680.39	6,442.65
Oct 26 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Oct 24 11	1,270.00	17,672.27	13.5629	17,224.88	0.00	-51.14	17,173.74	-498.53
Oct 27 11	Sale							
UNITED NAT FOODS INC								
Oct 24 11	720.00	13,209.34	37.6220	27,087.84	0.00	-29.33	27,058.51	13,849.17
Oct 27 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Oct 25 11	610.00	8,318.19	13.1689	8,033.03	0.00	-24.56	8,008.47	-309.72
Oct 28 11	Sale							

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
UNITED NAT FOODS INC								
Oct 25 11	930.00	17,062.06	36.9381	34,352.43	0.00	-37.86	34,314.57	17,252.51
Oct 28 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Oct 26 11	950.00	12,936.81	13.0957	12,440.92	0.00	-38.24	12,402.68	-534.13
Oct 31 11	Sale							
UNITED NAT FOODS INC								
Oct 26 11	630.00	11,558.17	36.3043	22,871.71	0.00	-25.64	22,846.07	11,287.90
Oct 31 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Oct 27 11	1,940.00	26,418.34	12.7510	24,736.94	0.00	-78.08	24,658.86	-1,759.48
Nov 01 11	Sale							
UNITED NAT FOODS INC								
Oct 27 11	580.00	10,640.85	37.8768	21,968.54	0.00	-23.63	21,944.91	11,304.06
Nov 01 11	Sale							

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FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS
JAN 01 2011 TO DEC 31 2011

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
UNITED NAT FOODS INC								
Oct 27 11	800.00	14,677.04	37.2165	29,773.20	0.00	-32.58	29,740.62	15,063.58
Nov 01 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Oct 28 11	480.00	6,536.50	12.2551	5,882.45	0.00	-19.32	5,863.13	-673.37
Nov 02 11	Sale							
UNITED NAT FOODS INC								
Oct 28 11	240.00	4,403.11	37.7714	9,065.14	0.00	-9.78	9,055.36	4,652.25
Nov 02 11	Sale							
UNITED STATIONERS INC								
Oct 28 11	300.00	6,397.83	33.5131	10,053.93	0.00	-12.20	10,041.73	3,643.90
Nov 02 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Oct 31 11	970.00	13,209.17	12.0445	11,683.17	0.00	-39.03	11,644.14	-1,565.03
Nov 03 11	Sale							

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
UNITED NAT FOODS INC								
Oct 31 11	680.00	12,475.48	37.0388	25,186.38	0.00	-27.69	25,158.69	12,683.21
Nov 03 11	Sale							
UNITED STATIONERS INC								
Oct 31 11	430.00	9,170.22	32.3823	13,924.39	0.00	-17.47	13,906.92	4,736.70
Nov 03 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Nov 01 11	1,470.00	19,908.80	11.4828	16,879.72	0.00	-59.13	16,820.59	-3,088.21
Nov 04 11	Sale							
UNITED NAT FOODS INC								
Nov 01 11	330.00	5,943.04	35.3025	11,649.83	0.00	-13.43	11,636.40	5,693.36
Nov 04 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Nov 02 11	930.00	12,589.22	11.5240	10,717.32	0.00	-37.41	10,679.91	-1,909.31
Nov 07 11	Sale							

FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS
JAN 01 2011 TO DEC 31 2011

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
FIRST AMERICAN FINANCIAL CORP								
Nov 03 11	1,410.00	19,086.89	11.7323	16,542.54	0.00	-56.72	16,485.82	-2,601.07
Nov 08 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Nov 04 11	1,290.00	17,462.47	11.6575	15,038.18	0.00	-51.89	14,986.29	-2,476.18
Nov 09 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Nov 07 11	540.00	7,309.87	11.6039	6,266.11	0.00	-21.73	6,244.38	-1,065.49
Nov 10 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Nov 08 11	990.00	13,398.53	11.5760	11,460.24	0.00	-39.83	11,420.41	-1,978.12
Nov 14 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Nov 09 11	1,100.00	14,571.04	11.3740	12,511.40	0.00	-44.25	12,467.15	-2,103.89
Nov 15 11	Sale							

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FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS
JAN 01 2011 TO DEC 31 2011

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
====================								
FIRST AMERICAN FINANCIAL CORP								
Nov 10 11	1,200.00	15,889.31	11.6124	13,934.88	0.00	-48.27	13,886.61	-2,002.70
Nov 16 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Nov 11 11	890.00	11,221.74	11.8645	10,559.41	0.00	-35.81	10,523.60	-698.14
Nov 16 11	Sale							
FIRST AMERICAN FINANCIAL CORP								
Nov 14 11	1,600.00	20,173.92	11.5231	18,436.96	0.00	-64.36	18,372.60	-1,801.32
Nov 17 11	Sale							
PMC-SIERRA INC								
Nov 14 11	3,790.00	31,225.81	6.2026	23,507.85	0.00	-152.06	23,355.79	-7,870.02
Nov 17 11	Sale							
MAXIMUS INC								
Nov 15 11	650.00	20,702.21	41.8734	27,217.71	0.00	-26.53	27,191.18	6,488.97
Nov 18 11	Sale							

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FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS
JAN 01 2011 TO DEC 31 2011

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
PMC-SIERRA INC								
Nov 15 11	490.00	4,037.11	6.2107	3,043.24	0.00	-19.66	3,023.58	-1,013.53
Nov 18 11	Sale							
PMC-SIERRA INC								
Nov 16 11	3,460.00	28,506.94	6.3038	21,811.15	0.00	-138.82	21,672.33	-6,834.61
Nov 21 11	Sale							
AMERIGROUP CORP								
Nov 17 11	520.00	23,557.09	54.7941	28,492.93	0.00	-21.35	28,471.58	4,914.49
Nov 22 11	Sale							
PMC-SIERRA INC								
Nov 17 11	3,910.00	32,214.49	5.9614	23,309.07	0.00	-156.85	23,152.22	-9,062.27
Nov 22 11	Sale							
AMERIGROUP CORP								
Nov 18 11	360.00	16,180.70	54.2941	19,545.88	0.00	-14.78	19,531.10	3,350.40
Nov 23 11	Sale							

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
PMC-SIERRA INC								
Nov 23 11	1,330.00	10,957.87	5.5195	7,340.94	0.00	-53.35	7,287.59	-3,670.28
Nov 29 11	Sale							
MAXIMUS INC								
Nov 28 11	840.00	26,753.62	38.9583	32,724.97	0.00	-34.23	32,690.74	5,937.12
Dec 01 11	Sale							
PMC-SIERRA INC								
Nov 28 11	1,970.00	16,152.36	5.5983	11,028.65	0.00	-79.01	10,949.64	-5,202.72
Dec 01 11	Sale							
MAXIMUS INC								
Nov 29 11	100.00	3,184.96	39.3539	3,935.39	0.00	-4.08	3,931.31	746.35
Dec 02 11	Sale							
PMC-SIERRA INC								
Nov 29 11	3,020.00	24,745.58	5.5095	16,638.69	0.00	-121.12	16,517.57	-8,228.01
Dec 02 11	Sale							

THE OAK HILL FUND
EIN 31-1810011
12/31/2011

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
MAXIMUS INC								
Nov 30 11	300.00	9,554.86	41.6731	12,501.93	0.00	-6.25	12,495.68	2,940.82
Dec 05 11	Sale							
PMC-SIERRA INC								
Nov 30 11	9,560.00	77,811.40	5.5979	53,515.92	0.00	-383.43	53,132.49	-24,678.91
Dec 05 11	Sale							
PMC-SIERRA INC								
Dec 01 11	3,246.00	24,594.39	5.5045	17,867.61	0.00	-130.19	17,737.42	-6,856.97
Dec 06 11	Sale							
PMC-SIERRA INC								
Dec 02 11	3,270.00	24,693.73	5.4577	17,846.68	0.00	-131.15	17,715.53	-6,978.20
Dec 07 11	Sale							
PMC-SIERRA INC								
Dec 05 11	5,384.00	39,534.79	5.4350	29,262.04	0.00	-215.93	29,046.11	-10,488.68
Dec 08 11	Sale							

FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
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12/31/2011

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
PMC-SIERRA INC								
Dec 06 11 Dec 09 11	5,990.00 Sale	43,621.68	5.5678	33,351.12	0.00	-240.25	33,110.87	-10,510.81
PMC-SIERRA INC								
Dec 06 11 Dec 09 11	5,230.00 Sale	37,948.36	5.4500	28,503.50	0.00	-209.75	28,293.75	-9,654.61
K12 INC								
Dec 13 11 Dec 16 11	4,360.00 Sale	144,903.81	24.8513	108,351.67	0.00	-32.61	108,319.06	-36,584.75
K12 INC								
Dec 13 11 Dec 16 11	3,390.00 Sale	102,007.63	25.0575	84,944.93	0.00	-69.44	84,875.49	-17,132.14
K12 INC								
Dec 14 11 Dec 19 11	1,740.00 Sale	46,420.80	21.2577	36,988.40	0.00	-70.32	36,918.08	-9,502.72

SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
===================								
K12 INC								
Dec 16 11	1,130.00	27,006.30	19.1196	21,605.15	0.00	-45.62	21,559.53	-5,446.77
Dec 21 11	Sale							
K12 INC								
Dec 19 11	600.00	14,122.32	19.2239	11,534.34	0.00	-4.43	11,529.91	-2,592.41
Dec 22 11	Sale							
FRESH MARKET INC								
Dec 27 11	250.00	9,948.20	40.9131	10,228.28	0.00	-10.20	10,218.08	269.88
Dec 30 11	Sale							
FRESH MARKET INC								
Dec 28 11	350.00	13,103.22	40.5493	14,192.26	0.00	-14.28	14,177.98	1,074.76
Jan 03 12	Sale							
FRESH MARKET INC								
Dec 29 11	170.00	6,352.65	40.2495	6,842.42	0.00	-6.94	6,835.48	482.83
Jan 04 12	Sale							

FIDUCIARY TRUST COMPANY INTERNATIONAL
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JAN 01 2011 TO DEC 31 2011

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EIN 31-1810011
12/31/2011

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
Base Currency Total Common Stock		4,805,824.37		5,763,991.29	0.00	-11,890.39	5,752,100.90	946,276.53
Total U.S. Dollar (Base Currency)		4,805,824.37		5,763,991.29	0.00	-11,890.39	5,752,100.90	946,276.53
Total Base Currency		4,805,824.37		5,763,991.29	0.00	-11,890.39	5,752,100.90	946,276.53
****** GRAND TOTALS ******								
Account Base Grand Total		4,805,824.37		5,763,991.29	0.00	-11,890.39	5,752,100.90	946,276.53

Form **8868**
(Rev January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I | **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. THE OAK HILL FUND	Employer identification number (EIN) or [X] 31-1810011
	Number, street, and room or suite number If a P.O box, see instructions P.O. BOX 1624	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions. CHARLOTTESVILLE, VA 22902-1624	

Enter the Return code for the return that this application is for (file a separate application for each return) . 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of . ► THE OAK HILL FUND

Telephone No. ► (434) 220-0083 FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box . ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ... ► [ ] . If it is for part of the group, check this box . . ► [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15 , 20 12 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► [X] calendar year 20 11 or
► [ ] tax year beginning ________ , 20 ___ , and ending ________ , 20 ___ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	**3a**	$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	**3b**	$ 17,778.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3c**	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ► [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions. THE OAK HILL FUND	Employer identification number (EIN) or [X] 31-1810011
File by the extended due date for filing the return. See instructions.	Number, street, and room or suite number. If a P.O. box, see instructions. COOLEY AND ASSOCIATES PLC PO BOX 7967	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions. CHARLOTTESVILLE, VA 22906-7967	

Enter the Return code for the return that this application is for (file a separate application for each return). 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	[illegible]	[illegible]
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ► THE OAK HILL FUND
  Telephone No. ► (434) 220-0083 FAX No. ►
- If the organization does not have an office or place of business in the United States, check this box . . . . ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN). . ______ . If this is for the whole group, check this box . ► [ ] . If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15 , 20 12.

5 For calendar year 2011 , or other tax year beginning ______ , 20 __ , and ending ______ , 20 __ .

6 If the tax year entered in line 5 is for less than 12 months, check reason. [ ] Initial return [ ] Final return
[ ] Change in accounting period

7 State in detail why you need the extension... TAXPAYER'S ACCOUNTING RECORDS ARE INCOMPLETE. THEREFORE, IT IS IMPOSSIBLE TO FILE A COMPLETE AND ACCURATE RETURN AT THIS TIME.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	**8a**	$ 48,704.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	**8b**	$ 102,132.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	**8c**	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ► Gregory J. Cooley Title ► CPA Date ► 8/9/12