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Form **990-PF**

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2011**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>PRATIMA N. SHAH FAMILY FOUNDATION</b>		A Employer identification number <b>31-1809141</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>300 S. WACKER DR.</b>	Room/suite <b>200</b>	B Telephone number (see instructions) <b>312-922-6400</b>
City or town, state, and ZIP code <b>CHICAGO IL 60606</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 1,462,007</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	554			
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	21,786	21,786		
4	Dividends and interest from securities	18,110	18,110		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	9,147			
b	Gross sales price for all assets on line 6a <b>517,851</b>				
7	Capital gain net income (from Part IV, line 2)		9,147		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total.</b> Add lines 1 through 11	49,597	49,043	0	
13	Compensation of officers, directors, trustees, etc.	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) <b>STMT 1</b>	1,500			
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) <b>STMT 2</b>	871	142		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att. sch.) <b>STMT 3</b>	6,946	6,946		
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	9,317	7,088	0	0
25	Contributions, gifts, grants paid	44,874			42,874
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	54,191	7,088	0	42,874
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-4,594			
b	Net investment income (if negative, enter -0-)		41,955		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
<b>Assets</b>	1	Cash—non-interest-bearing		108,739	87,803	81,570
	2	Savings and temporary cash investments		110,515	110,515	121,535
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) <b>SEE STMT 4</b>		879,705	867,535	847,931
	c	Investments—corporate bonds (attach schedule) <b>SEE STMT 5</b>		367,288	395,850	410,321
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach sch.) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach sch.) ▶				
	15	Other assets (describe ▶ <b>SEE STATEMENT 6</b> )		700	650	650
	16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)		1,466,947	1,462,353	1,462,007
<b>Liabilities</b>	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ )				
	23	<b>Total liabilities</b> (add lines 17 through 22)		0	0	
<b>Net Assets or Fund Balances</b>		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ▶ <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		1,466,947	1,462,353	
	30	<b>Total net assets or fund balances</b> (see instructions)		1,466,947	1,462,353	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		1,466,947	1,462,353	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,466,947
2	Enter amount from Part I, line 27a	2	-4,594
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,462,353
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,462,353

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE WORKSHEET</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>			<b>2</b>	<b>9,147</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>	<b>4,543</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010			
2009			
2008			
2007			
2006			
<b>2</b> Total of line 1, column (d)			<b>2</b>
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			<b>4</b>
<b>5</b> Multiply line 4 by line 3			<b>5</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b>
<b>7</b> Add lines 5 and 6			<b>7</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	839
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	839
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	839
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	650	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	650	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	189	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <b>IL</b>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NIRANJAN SHAH 300 S. WACKER	CHICAGO IL 60606	PRESIDENT 5.00	0	0
PRATIMA N. SHAH 300 S WACKER	CHICAGO IL 60606	TREASURER 5.00	0	0
SMITA SHAH 300 S WACKER	CHICAGO IL 60606	SECRETARY 5.00	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> N/A	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,404,340
<b>b</b>	Average of monthly cash balances	<b>1b</b>	97,271
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	675
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,502,286
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,502,286
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	22,534
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,479,752
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	73,988

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	73,988
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	839
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	839
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	73,149
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	73,149
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	73,149

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	42,874
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	42,874
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	42,874

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				<b>73,149</b>
<b>2</b> Undistributed income, if any, as of the end of 2011.				
<b>a</b> Enter amount for 2010 only			<b>73,123</b>	
<b>b</b> Total for prior years. 20 <b>07</b> , 20 <b>08</b> , 20 _____		<b>69,693</b>		
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006				
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009				
<b>e</b> From 2010				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: \$ <b>42,874</b>				
<b>a</b> Applied to 2010, but not more than line 2a			<b>42,874</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2011 distributable amount				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		<b>69,693</b>		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		<b>69,693</b>		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions				
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions			<b>30,249</b>	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				<b>73,149</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009				
<b>d</b> Excess from 2010				
<b>e</b> Excess from 2011				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**N/A**

**b** The form in which applications should be submitted and information and materials they should include:

**N/A**

**c** Any submission deadlines:

**N/A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**N/A**

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<div>a Paid during the year</div> <div>SEE STATEMENT 7</div>				42,874
Total				▶ 3a 42,874
<div>b Approved for future payment</div> <div>N/A</div>				
Total				▶ 3b

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments					
<b>3</b>	Interest on savings and temporary cash investments			14	21,786	
<b>4</b>	Dividends and interest from securities			14	18,110	
<b>5</b>	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income					
<b>8</b>	Gain or (loss) from sales of assets other than inventory					9,147
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory					
<b>11</b>	Other revenue: a					
b						
c						
d						
e						
<b>12</b>	Subtotal. Add columns (b), (d), and (e)		0		39,896	9,147
<b>13</b>	Total. Add line 12, columns (b), (d), and (e)				39,896	9,147

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



Form **4720**

Department of the Treasury  
Internal Revenue Service

**Return of Certain Excise Taxes Under Chapters  
41 and 42 of the Internal Revenue Code**  
(Sections 170(f)(10), 664(c)(2), 4911, 4912, 4941, 4942, 4943, 4944, 4945, 4955, 4958, 4965, 4966, and 4967)

▶ See separate instructions.

OMB No 1545-0052

**2011**

For calendar year 2011 or other tax year beginning

, and ending

Name of organization or entity

**PRATIMA N. SHAH FAMILY FOUNDATION**

Employer identification number

**31-1809141**

Number, street, and room or suite no (or P.O. box if mail is not delivered to street address)

**300 S. WACKER DR.**

**200**

City or town, state, and ZIP code

**CHICAGO**

**IL 60606**

Check box for type of annual return

☐ Form 990

☐ Form 990-EZ

☒ Form 990-PF

☐ Form 5227

**A** Is the organization a foreign private foundation within the meaning of section 4948(b)?

**B** Has corrective action been taken on any taxable event that resulted in Chapter 42 taxes being reported on this form? (Enter "N/A" if not applicable)

If "Yes," attach a detailed description and documentation of the corrective action taken and, if applicable, enter the fair market value of any property recovered as a result of the correction ▶ \$ \_\_\_\_\_. If "No," (i.e., any uncorrected acts, or transactions), attach an explanation (see instructions).

**N/A**

Yes	No
	<input checked="" type="checkbox"/>

**Part I Taxes on Organization** (Sections 170(f)(10), 664(c)(2), 4911(a), 4912(a), 4942(a), 4943(a), 4944(a)(1), 4945(a)(1), 4955(a)(1), 4965(a)(1), and 4966(a)(1))

1 Tax on undistributed income—Schedule B, line 4	1	<b>9,075</b>
2 Tax on excess business holdings—Schedule C, line 7	2	
3 Tax on investments that jeopardize charitable purpose—Schedule D, Part I, column (e)	3	
4 Tax on taxable expenditures—Schedule E, Part I, column (g)	4	
5 Tax on political expenditures—Schedule F, Part I, column (e)	5	
6 Tax on excess lobbying expenditures—Schedule G, line 4	6	
7 Tax on disqualifying lobbying expenditures—Schedule H, Part I, column (e)	7	
8 Tax on premiums paid on personal benefit contracts	8	
9 Tax on being a party to prohibited tax shelter transactions—Schedule J, Part I, column (h)	9	
10 Tax on taxable distributions — Schedule K, Part I, column (f)	10	
11 Tax on a charitable remainder trust's unrelated business taxable income. Attach schedule	11	
12 Total (add lines 1-11)	12	<b>9,075</b>

**Part II-A Taxes on Managers, Self-Dealers, Disqualified Persons, Donors, Donor Advisors, and Related Persons** (Sections 4912(b), 4941(a), 4944(a)(2), 4945(a)(2), 4955(a)(2), 4958(a), 4965(a)(2), 4966(a)(2), and 4967(a))

(a) Name and address of person subject to tax				(b) Taxpayer identification number
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
(c) Tax on self-dealing — Schedule A, Part II, col (d), and Part III, col (d)	(d) Tax on investments that jeopardize charitable purpose—Schedule D, Part II, col (d)	(e) Tax on taxable expenditures—Schedule E, Part II, col (d)	(f) Tax on political expenditures — Schedule F, Part II, col (d)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>Total</b>				
(g) Tax on disqualifying lobbying expenditures — Schedule H, Part II, col (d)	(h) Tax on excess benefit transactions — Schedule I, Part II, col (d), and Part III, col (d)	(i) Tax on being a party to prohibited tax shelter transactions — Schedule J, Part II, col (d)	(j) Tax on taxable distributions — Schedule K, Part II, col (d)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>Total</b>				
(k) Tax on prohibited benefits—Sch L, Part II, col (d), and Part III, col (d)				(l) Total—Add cols (c) through (k)
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>Total</b>				

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form **4720** (2011)

**Part II-B Summary of Taxes** (See Tax Payments in the instructions.)

1	Enter the taxes listed in Part II-A, column (i), that apply to managers, self-dealers, disqualified persons, donors, donor advisors, and related persons who sign this form. If all sign, enter the total amount from Part II-A, column (i)	1	
2	<b>Total tax.</b> Add Part I, line 12, and Part II-B, line 1.	2	9,075
3	Total payments including amount paid with Form 8868 (see instructions)	3	
4	<b>Tax due.</b> If line 2 is larger than line 3, enter amount owed (see instructions)	4	9,075
5	<b>Overpayment.</b> If line 2 is smaller than line 3, enter the difference. This is your refund	5	

**SCHEDULE A—Initial Taxes on Self-Dealing** (Section 4941)**Part I Acts of Self-Dealing and Tax Computation**

(a) Act number	(b) Date of act	(c) Description of act	(d) Question number from Form 990-PF, Part VII-B, or Form 5227, Part VI-B, applicable to the act	(e) Amount involved in act	(f) Initial tax on self-dealing (10% of col (e))	(g) Tax on foundation managers (if applicable) (lesser of \$20,000 or 5% of col (e))
1						
2						
3						
4						
5						

**Part II Summary of Tax Liability of Self-Dealers and Proration of Payments**

(a) Names of self-dealers liable for tax	(b) Act no. from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Self-dealer's total tax liability (add amounts in col (c)) (see instructions)

**Part III Summary of Tax Liability of Foundation Managers and Proration of Payments**

(a) Names of foundation managers liable for tax	(b) Act no. from Part I, col (a)	(c) Tax from Part I, col (g), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see instructions)

**SCHEDULE B—Initial Tax on Undistributed Income** (Section 4942)

1	Undistributed income for years before 2010 (from Form 990-PF for 2011, Part XIII, line 6d)	1	
2	Undistributed income for 2010 (from Form 990-PF for 2011, Part XIII, line 6e)	2	30,249
3	Total undistributed income at end of current tax year beginning in 2011 and subject to tax under section 4942 (add lines 1 and 2)	3	30,249
4	<b>Tax</b> — Enter 30% of line 3 here and on page 1, Part I, line 1	4	9,075

**SCHEDULE C — Initial Tax on Excess Business Holdings (Section 4943)****Business Holdings and Computation of Tax**

If you have taxable excess holdings in more than one business enterprise, attach a separate schedule for each enterprise. Refer to the instructions for each line item before making any entries.

Name and address of business enterprise

Employer identification number

Form of enterprise (corporation, partnership, trust, joint venture, sole proprietorship, etc.)

	(a) Voting stock (profits interest or beneficial interest)	(b) Value	(c) Nonvoting stock (capital interest)
1 Foundation holdings in business enterprise	1	%	%
2 Permitted holdings in business enterprise	2	%	%
3 Value of excess holdings in business enterprise	3		
4 Value of excess holdings disposed of within 90 days; or, other value of excess holdings not subject to section 4943 tax (attach explanation)	4		
5 Taxable excess holdings in business enterprise—line 3 minus line 4	5		
6 Tax—Enter 10% of line 5	6		
7 Total tax — Add amounts on line 6, columns (a), (b), and (c), enter total here and on Part I, line 2	7		

**SCHEDULE D—Initial Taxes on Investments That Jeopardize Charitable Purpose (Section 4944)****Part I Investments and Tax Computation**

(a) Investment number	(b) Date of investment	(c) Description of investment	(d) Amount of investment	(e) Initial tax on foundation (10% of col (d))	(f) Initial tax on foundation managers (if applicable)—(lesser of \$10,000 or 10% of col (d))
1					
2					
3					
4					
5					

Total — column (e). Enter here and on Part I, line 3

Total — column (f). Enter total (or prorated amount) here and in Part II, column (c), below

**Part II Summary of Tax Liability of Foundation Managers and Proration of Payments**

(a) Names of foundation managers liable for tax	(b) Investment no from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see instructions)



**SCHEDULE E—Initial Taxes on Taxable Expenditures (Section 4945)****Part I Expenditures and Computation of Tax**

(a) Item number	(b) Amount	(c) Date paid or incurred	(d) Name and address of recipient	(e) Description of expenditure and purposes for which made
1				
2				
3				
4				
5				
(f) Question number from Form 990-PF, Part VII-B, or Form 5227, Part VI-B, applicable to the expenditure			(g) Initial tax imposed on foundation (20% of col (b))	(h) Initial tax imposed on foundation managers (if applicable)—(lesser of \$10,000 or 5% of col (b))
Total — column (g). Enter here and on Part I, line 4				
Total — column (h). Enter total (or prorated amount) here and in Part II, column (c), below				

**Part II Summary of Tax Liability of Foundation Managers and Proration of Payments**

(a) Names of foundation managers liable for tax	(b) Item no from Part I, col (a)	(c) Tax from Part I, col (h), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see instructions)

**SCHEDULE F—Initial Taxes on Political Expenditures (Section 4955)****Part I Expenditures and Computation of Tax**

(a) Item number	(b) Amount	(c) Date paid or incurred	(d) Description of political expenditure	(e) Initial tax imposed on organization or foundation (10% of col (b))	(f) Initial tax imposed on managers (if applicable) (lesser of \$5,000 or 2½% of col (b))
1					
2					
3					
4					
5					
Total — column (e). Enter here and on Part I, line 5					
Total — column (f). Enter total (or prorated amount) here and in Part II, column (c), below					

**Part II Summary of Tax Liability of Organization Managers or Foundation Managers and Proration of Payments**

(a) Names of organization managers or foundation managers liable for tax	(b) Item no from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see instructions)

**SCHEDULE G—Tax on Excess Lobbying Expenditures (Section 4911)**

- 1** Excess of grassroots expenditures over grassroots nontaxable amount (from Schedule C (Form 990 or 990-EZ), Part II-A, column (b), line 1h). (See the instructions before making an entry.)
- 2** Excess of lobbying expenditures over lobbying nontaxable amount (from Schedule C (Form 990 or 990-EZ), Part II-A, column (b), line 1i). (See the instructions before making an entry.)
- 3** Taxable lobbying expenditures—enter the larger of line 1 or line 2
- 4 Tax** — Enter 25% of line 3 here and on Part I, line 6

1

2

3

4

**SCHEDULE H—Taxes on Disqualifying Lobbying Expenditures (Section 4912)****Part I Expenditures and Computation of Tax**

(a) Item number	(b) Amount	(c) Date paid or incurred	(d) Description of lobbying expenditures	(e) Tax imposed on organization (5% of col (b))	(f) Tax imposed on organization managers (if applicable) – (5% of col (b))
1					
2					
3					
4					
5					
<b>Total</b> — column (e). Enter here and on Part I, line 7					

**Total** — column (f). Enter total (or prorated amount) here and in Part II, column (c), below**Part II Summary of Tax Liability of Organization Managers and Proration of Payments**

(a) Names of organization managers liable for tax	(b) Item no from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see instructions)

**SCHEDULE I—Initial Taxes on Excess Benefit Transactions (Section 4958)****Part I Excess Benefit Transactions and Tax Computation**

(a) Transaction number	(b) Date of transaction	(c) Description of transaction
1		
2		
3		
4		
5		
(d) Amount of excess benefit		(e) Initial tax on disqualified persons (25% of col (d))
		(f) Tax on organization managers (if applicable) (lesser of \$20,000 or 10% of col (d))

**SCHEDULE I—Initial Taxes on Excess Benefit Transactions (Section 4958) Continued****Part II Summary of Tax Liability of Disqualified Persons and Proration of Payments**

(a) Names of disqualified persons liable for tax	(b) Trans no from Part I, col (a)	(c) Tax from Part I, col (e), or prorated amount	(d) Disqualified person's total tax liability (add amounts in col (c)) (see instructions)

**Part III Summary of Tax Liability of 501(c)(3), (c)(4) & (c)(29) Organization Managers and Proration of Payments**

(a) Names of 501(c)(3), (c)(4) & (c)(29) organization managers liable for tax	(b) Trans no from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see instructions)

**SCHEDULE J—Taxes on Being a Party to Prohibited Tax Shelter Transactions (Section 4965)****Part I Prohibited Tax Shelter Transactions (PTST) and Tax Imposed on the Tax-Exempt Entity**  
(see instructions)

(a) Transaction number	(b) Transaction date	(c) Type of transaction 1—Listed 2—Subsequently listed 3—Confidential 4—Contractual protection	(d) Description of transaction
1			
2			
3			
4			
5			

(e) Did the tax-exempt entity know or have reason to know this transaction was a PTST when it became a party to the transaction? Answer Yes or No	(f) Net income attributable to the PTST	(g) 75% of proceeds attributable to the PTST	(h) Tax imposed on the tax-exempt entity (see instructions)

**Total** — column (h) Enter here and on Part I, line 9

**Part II** Tax Imposed on Entity Managers (Section 4965) Continued

(a) Name of entity manager	(b) Transaction number from Part I, col (a)	(c) Tax—enter \$20,000 for each transaction listed in col (b) for each manager in col (a)	(d) Manager's total tax liability (add amounts in col (c))

**SCHEDULE K—Taxes on Taxable Distributions of Sponsoring Organizations Maintaining Donor  
Advised Funds (Section 4966). See the instructions.**

## Part I Taxable Distributions and Tax Computation

Part IV			
Taxable Distributions and Tax Computation			
(a) Item number	(b) Name of sponsoring organization and donor advised fund	(c) Description of distribution	
1			
2			
3			
4			
(d) Date of distribution	(e) Amount of distribution	(f) Tax imposed on organization (20% of col (e))	(g) Tax on fund managers (lesser of 5% of col (e) or \$10,000)
<b>Total — column (f). Enter here and on Part I, line 10</b>			
<b>Total — column (g). Enter total (or prorated amount) here and in Part II, column (c), below</b>			

## Part II Summary of Tax Liability of Fund Managers and Proration of Payments

(a) Name of fund managers liable for tax	(b) Item no. from Part I, col (a)	(c) Tax from Part I, col (g) or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see instructions)

**SCHEDULE L—Taxes on Prohibited Benefits Distributed From Donor Advised Funds (Section 4967).**

See the instructions.

<b>Part I Prohibited Benefits and Tax Computation</b>		
(a) Item number	(b) Date of prohibited benefit	(c) Description of benefit
1		
2		
3		
4		
5		
(d) Amount of prohibited benefit		(e) Tax on prohibited benefit (125% of col (d)) (see instructions)
		(f) Tax on fund managers (if applicable) (lesser of 10% of col (d) or \$10,000) (see instructions)

<b>Part II Summary of Tax Liability of Donors, Donor Advisors, Related Persons and Proration of Payments</b>			
(a) Names of donors, donor advisor, or related persons liable for tax	(b) Item no from Part I, col (a)	(c) Tax from Part I, col (e) or prorated amount	(d) Donor, donor advisor, or related persons total tax liability (add amounts in col (c)) (see instructions)

<b>Part III Tax Liability of Fund Managers and Proration of Payments</b>			
(a) Names of fund managers liable for tax	(b) Item no from Part I, col (a)	(c) Tax from Part I, col (f) or prorated amount	(d) Fund managers total tax liability (add amounts in col (c)) (see instructions)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer or trustee

Title

Date

Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person

Date

Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person

Date

Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person

Date

Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person

Date

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date  
**05/15/12**

Check ☐ if self-employed

PTIN  
**P00025318**

Firm's name **CALLERO & CALLERO, LLP**  
**7800 N MILWAUKEE AVE**

Firm's EIN **36-2518261**

Firm's address **NILES, IL 60714-3124**

Phone no **847-966-2040**

May the IRS discuss this return with the preparer shown above? (see instructions)

☐ Yes ☒ No

# Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

**2011**

For calendar year 2011, or tax year beginning

, and ending

Name

Employer Identification Number

**PRATIMA N. SHAH FAMILY FOUNDATION**

**31-1809141**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) HARY FLOTING RATE CL A	P	04/29/11	05/13/11
(2) HARY FLOTING RATE CL A	P	05/31/11	06/21/11
(3) AES CORP	P	09/06/11	09/07/11
(4) ADVANCED MICRO DEVICES INC	P	01/01/11	01/18/11
(5) DU PONT	P	01/01/11	12/31/11
(6) JPMORGAN CHASE	P	11/22/11	12/02/11
(7) LILLY ELI	P	01/05/11	12/31/11
(8) LOCKHEED MARTIN	P	01/01/11	12/31/11
(9) METLIFE	P	08/12/11	08/31/11
(10) REDIFF.COM	P	09/08/11	09/14/11
(11) VISA INC	P	01/01/11	02/07/11
(12) PEPSICO INC	P	01/01/10	08/26/11
(13) PFIZER INC	P	01/01/10	12/31/11
(14) PROVIDENT ENERGY	P	01/01/10	10/11/11
(15) HARBOR FD INTL FD	P	12/18/09	09/30/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 3		3	
(2) 8		8	
(3) 10,733		10,188	545
(4) 25,438		24,457	981
(5) 75,818		75,826	-8
(6) 22,647		20,754	1,893
(7) 20,987		20,945	42
(8) 64,742		63,170	1,572
(9) 13,549		13,603	-54
(10) 8,448		8,145	303
(11) 7,163		6,861	302
(12) 25,199		22,011	3,188
(13) 70,344		83,585	-13,241
(14) 17,120		13,772	3,348
(15) 39,965		41,131	-1,166

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			
(2)			
(3)			545
(4)			981
(5)			-8
(6)			1,893
(7)			42
(8)			1,572
(9)			-54
(10)			303
(11)			302
(12)			3,188
(13)			-13,241
(14)			3,348
(15)			-1,166

# Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

**2011**

For calendar year 2011, or tax year beginning

, and ending

Name

Employer Identification Number

**PRATIMA N. SHAH FAMILY FOUNDATION**

**31-1809141**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) <b>EXXON MOBIL CORP</b>	P	07/24/08	01/07/11
(2) <b>LABORATORY CORP</b>	P	10/05/07	01/07/11
(3) <b>WALGREENS CO COM</b>	P	09/17/08	01/20/11
(4) <b>NEXTERA ENERGY INC</b>	P	01/15/10	01/21/11
(5) <b>STRYKER CORP COM</b>	P	03/03/09	03/11/11
(6) <b>HEWLETT PACKARD CO</b>	P	01/01/11	03/15/11
(7) <b>BANK NEW YORK MELLON</b>	P	10/22/09	04/06/11
(8) <b>BLACKROCK INC COM</b>	P	05/03/10	04/06/11
(9) <b>GENERAL DYNAMICS CORP COM</b>	P	08/29/06	04/11/11
(10) <b>MEDTRONIC INC COM</b>	P	01/01/11	04/11/11
(11) <b>TIME WARNER CABLE</b>	P	03/24/10	04/19/11
(12) <b>INTERNATIONAL BUSINESS MACHS CORP</b>	P	01/22/10	05/02/11
(13) <b>NORTHEAST UTILITIES</b>	P	11/04/09	05/11/11
(14) <b>BEST BUY INC</b>	P	01/01/11	05/17/11
(15) <b>ACCENTURE PLC CLASS A ORDINARY SHARE</b>	P	08/13/07	05/24/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) <b>2,622</b>		<b>2,412</b>	<b>210</b>
(2) <b>4,463</b>		<b>3,874</b>	<b>589</b>
(3) <b>2,489</b>		<b>1,964</b>	<b>525</b>
(4) <b>3,502</b>		<b>3,440</b>	<b>62</b>
(5) <b>2,188</b>		<b>1,182</b>	<b>1,006</b>
(6) <b>7,517</b>		<b>5,900</b>	<b>1,617</b>
(7) <b>6,725</b>		<b>8,179</b>	<b>-1,454</b>
(8) <b>1,377</b>		<b>1,305</b>	<b>72</b>
(9) <b>4,797</b>		<b>4,425</b>	<b>372</b>
(10) <b>5,825</b>		<b>5,797</b>	<b>28</b>
(11) <b>2,876</b>		<b>2,012</b>	<b>864</b>
(12) <b>2,926</b>		<b>2,155</b>	<b>771</b>
(13) <b>4,806</b>		<b>3,095</b>	<b>1,711</b>
(14) <b>3,829</b>		<b>4,260</b>	<b>-431</b>
(15) <b>2,247</b>		<b>1,600</b>	<b>647</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			<b>210</b>
(2)			<b>589</b>
(3)			<b>525</b>
(4)			<b>62</b>
(5)			<b>1,006</b>
(6)			<b>1,617</b>
(7)			<b>-1,454</b>
(8)			<b>72</b>
(9)			<b>372</b>
(10)			<b>28</b>
(11)			<b>864</b>
(12)			<b>771</b>
(13)			<b>1,711</b>
(14)			<b>-431</b>
(15)			<b>647</b>



# Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

**2011**

For calendar year 2011, or tax year beginning

, and ending

Name

Employer Identification Number

**PRATIMA N. SHAH FAMILY FOUNDATION**

**31-1809141**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) CVS CAREMARK CORP	P	02/09/06	05/24/11
(2) WESTERN UN CO COM	P	02/04/10	06/14/11
(3) UNITED HEALTH GROUP INC	P	04/15/10	06/22/11
(4) NIKE INC CL B	P	08/09/07	07/06/11
(5) CHECK POINT SOFTWARE TECH	P	01/29/10	07/07/11
(6) ALLIANCE DATA SYSTEMS CORP COM	P	02/19/10	08/02/11
(7) INTERNATIONAL BUSINESS MACHS CORP	P	01/22/10	08/22/11
(8) LIBERTY GLOBAL INC COM	P	10/16/09	08/22/11
(9) VF CORP COM	P	10/17/07	08/22/11
(10) EQT CORP COM	P	05/21/10	08/23/11
(11) WALGREENS CO COM	P	09/17/08	09/20/11
(12) TJX COS INC NEW COM	P	08/09/10	09/29/11
(13) WHITING PETE CORP NEW COM	P	06/14/11	09/29/11
(14) NALCO HLDG CO COM	P	05/09/07	10/04/11
(15) BANK OF AMERICA	P	12/03/09	10/06/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 2,090		1,562	528
(2) 4,275		3,292	983
(3) 2,090		1,238	852
(4) 2,301		1,359	942
(5) 3,186		1,769	1,417
(6) 2,920		1,714	1,206
(7) 7,576		4,785	2,791
(8) 2,206		1,482	724
(9) 2,648		2,137	511
(10) 3,407		3,141	266
(11) 2,225		1,944	281
(12) 1,708		1,293	415
(13) 3,592		6,439	-2,847
(14) 6,053		4,321	1,732
(15) 2,180		8,948	-6,768

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(1)			528
(2)			983
(3)			852
(4)			942
(5)			1,417
(6)			1,206
(7)			2,791
(8)			724
(9)			511
(10)			266
(11)			281
(12)			415
(13)			-2,847
(14)			1,732
(15)			-6,768

# Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

**2011**

For calendar year 2011, or tax year beginning

, and ending

Name

Employer Identification Number

**PRATIMA N. SHAH FAMILY FOUNDATION**

**31-1809141**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) <b>VF CORP COM</b>	<b>P</b>	<b>10/17/07</b>	<b>10/10/11</b>
(2) <b>LIBERTY GLOBAL INC COM</b>	<b>P</b>	<b>10/16/09</b>	<b>11/04/11</b>
(3) <b>PEPSICO INC COM</b>	<b>P</b>	<b>05/12/08</b>	<b>11/30/11</b>
(4) <b>MCDONALDS CORP</b>	<b>P</b>	<b>04/11/11</b>	<b>12/09/11</b>
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) <b>1,317</b>		<b>791</b>	<b>526</b>
(2) <b>2,092</b>		<b>1,144</b>	<b>948</b>
(3) <b>3,191</b>		<b>3,373</b>	<b>-182</b>
(4) <b>2,441</b>		<b>1,913</b>	<b>528</b>
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			<b>526</b>
(2)			<b>948</b>
(3)			<b>-182</b>
(4)			<b>528</b>
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

**Federal Statements**

5/15/2012

Page 1

**Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 1,500	\$	\$	\$
TOTAL	\$ 1,500	\$ 0	\$ 0	\$ 0

**Statement 2 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
SEC OF STATE	\$ 125	\$	\$	\$
FEDERAL TAXES	604			
FOREIGN TAXES PAID DIVIDENDS	142	142		
TOTAL	\$ 871	\$ 142	\$ 0	\$ 0

**Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
INVESTMENT FEES	6,946	6,946		
TOTAL	\$ 6,946	\$ 6,946	\$ 0	\$ 0

**Federal Statements****Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VARIOUS STOCKS	\$ 524,114	\$ 545,188	COST	\$ 519,035
VARIOUS MUTUAL FUNDS	355,591	322,347	COST	328,896
TOTAL	\$ 879,705	\$ 867,535		\$ 847,931

**Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VARIOUS BONDS	\$ 367,288	\$ 395,850	COST	\$ 410,321
TOTAL	\$ 367,288	\$ 395,850		\$ 410,321

**Statement 6 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
TAX DEPOSITS	\$ 700	\$ 650	\$ 650
TOTAL	\$ 700	\$ 650	\$ 650

## Federal Statements

5/15/2012

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**Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the**  
**Year**

Name		Address		Relationship	Status	Purpose	Amount
AMERICAN CANCER SOCIETY	ATLANTA GA 30303	250 WILLIAMS STREET NW	501C3			CANCER PREVENTION, RESEARCH, EDU	200
AMERICAN DIABETES ASSOC	ALEXANDRIA VA 22311	1701 NORTH BEAUREGARD ST	501C3			DIABETES PREVENTION, RESEARCH, EDU	1,000
AMERICAN INDIA FOUNDATION	NEW YORK NY 10017	216 E 46TH STREET	501C3			CATALYZING SOCIAL & ECON CHANGE	1,000
BRAHMA SAMAJ OF GREATER CHICAGO	LAKE ZURICH IL 60047	285 KNOX PARK RD	501C3			PROMOTE INDIAN & BRAHMIN HERITAGE	500
FIRST CHURCH OF RELIGIOUS	CHICAGO IL 60610	800 N CLARK ST	501C3			ONGOING SUPPORT OF PARISHIONERS	6,523
FOOD FOR THE POOR	COCONUT CREEK FL 33097	PO BOX 979005	501C3			EMERGENCY HUNGER RELIEF	2,000
GREATER CHICAGO FOOD DEPOSITORY	CHICAGO IL 60632	4100 W ANN LURIE PLACE	501C3			FOOD BANK FOR THE HUNGRY	2,500
MUSEUM OF SCIENCE & INDUSTRY	CHICAGO IL 60637	57TH STREET	501C3			PUBLIC EDUCATION OF SCIENCES	20,000
PENEDO CHARITABLE ORGANIZATION	CHICAGO IL 60611	737 N MICHIGAN AVENUE	501C3			GIRLS EDUCATION	2,500
VIVEKANANDA VEDANT SOCIETY	HOMER GLEN IL 60491	14630 S LEMONT ROAD	501C3			PROMOTE SOCIO-SPIRITUAL ADVANCEMENT	5,151
BOCHASANWASI SHRI AKSHAR PURUSHOTTA	PISCATAWAY NJ 08854	81 SUTTONS LANE	PC			PROMOTE SOCIO-SPIRITUAL ADVANCEMENT	1,000
EASTER SEALS	CHICAGO IL 60606	233 SOUTH WACKER DR	PC			ASSIST THOSE WITH DISABILITIES	500
TOTAL							42,874

**Federal Statements**

FYE: 12/31/2011

**Taxable Interest on Investments**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
INTEREST INCOME	\$ 21,786		14		
TOTAL	<u>\$ 21,786</u>				

**Taxable Dividends from Securities**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
	\$ 18,110		14		
TOTAL	<u>\$ 18,110</u>				