



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2011

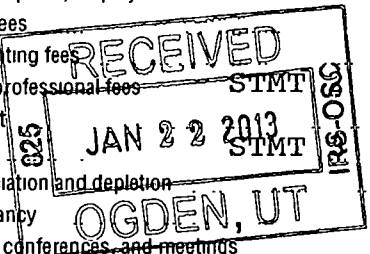
Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2011** or tax year beginning _____, and ending _____

Name of foundation DAVID G TAFT FOUNDATION		A Employer identification number 31-1651175
Number and street (or P O box number if mail is not delivered to street address) 546 FIFTH AVENUE 20TH FL	Room/suite	B Telephone number 212-302-6300
City or town, state, and ZIP code NEW YORK, NY 10036		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 808,789.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	14,641.	14,641.	14,641.	STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<186,460.>			
b Gross sales price for all assets on line 6a 633,110.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain			N/A	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	<171,819.>	14,641.	14,641.	
13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees	12,000.	12,000.	0.	0.
17 Interest				
18 Taxes	159.	159.	0.	0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 4	141.	141.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23	12,300.	12,300.	0.	0.
25 Contributions, gifts, grants paid	47,000.			47,000.
26 Total expenses and disbursements. Add lines 24 and 25	59,300.	12,300.	0.	47,000.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	<231,119.>			
b Net investment income (if negative, enter -0-)		2,341.		
c Adjusted net income (if negative, enter -0-)			14,641.	



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		3.		
	2	Savings and temporary cash investments		1,084.	10,100.	10,100.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 5		1,062,165.	822,033.	798,689.
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)			1,063,252.	832,133.	808,789.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds			1,149,537.	1,149,537.
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			0.	0.
29	Retained earnings, accumulated income, endowment, or other funds			<86,285.>	<317,404.>	
30	Total net assets or fund balances			1,063,252.	832,133.	
31	Total liabilities and net assets/fund balances			1,063,252.	832,133.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,063,252.
2	Enter amount from Part I, line 27a	2	<231,119.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	832,133.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	832,133.

Part IV Capital Gains and Losses for Tax on Investment Income

1a	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
b	SEE ATTACHED STATEMENT			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	633,110.	819,570.	<186,460.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			<186,460.>

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<186,460.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	310.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	45,000.	843,122.	.053373
2009	40,500.	777,737.	.052074
2008	60,000.	1,074,290.	.055851
2007	64,640.	1,390,277.	.046494
2006	69,676.	1,325,351.	.052572

2	Total of line 1, column (d)	2	.260364
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052073
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	877,729.
5	Multiply line 4 by line 3	5	45,706.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	23.
7	Add lines 5 and 6	7	45,729.
8	Enter qualifying distributions from Part XII, line 4	8	47,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	23.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	23.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	23.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,324.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	2,324.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,301.
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
b		X
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>GUIDESTAR.ORG</u>	13	X	
14	The books are in care of ► <u>LESLIE SMITH</u> Telephone no ► <u>413-549-5691</u> Located at ► <u>538 MARKET HILL STREET, AMHERST, MA</u> ZIP+4 ► <u>01002</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
	0.
2	
All other program-related investments See instructions	
3 NONE	
	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	857,317.
b	Average of monthly cash balances	1b	33,778.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	891,095.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	891,095.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,366.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	877,729.
6	Minimum investment return. Enter 5% of line 5	6	43,886.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	43,886.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	23.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	23.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	43,863.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	43,863.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	43,863.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	47,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	47,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	23.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	46,977.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				43,863.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006	5,092.			
b From 2007				
c From 2008	6,361.			
d From 2009	1,613.			
e From 2010	2,844.			
f Total of lines 3a through e	15,910.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$	47,000.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				43,863.
e Remaining amount distributed out of corpus	3,137.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	19,047.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	5,092.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	13,955.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008	6,361.			
c Excess from 2009	1,613.			
d Excess from 2010	2,844.			
e Excess from 2011	3,137.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
3 Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed
-
- b** The form in which applications should be submitted and information and materials they should include
-
- c** Any submission deadlines
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALCOHOLISM COUNCIL OF CINCINNATI 2828 VERNON PLACE CINCINNATI, OH 45219	NONE	501C3	CAPITAL CAMPAIGN	5,500.
AMHERST SURVIVAL CENTER 1200 NORTH PLEASANT STREET, PO BOX 9629 NORTH AMHERST, MA 01059	NONE	501C3	CAPITAL CAMPAIGN	250.
BEMENT SCHOOL 94 MAIN ST DEERFIELD, MA 01342	NONE	501C3	CAPITAL CAMPAIGNS	500.
BIG BROTHERS/SISTERS 70 BOLTWOOD WALK AMHERST, MA 01002	NONE	501C3	CAPITAL CAMPAIGNS	250.
CENTRAL ASIA INSTITUTE PO BOX 7209 BOZEMAN, MT 59771	NONE	501C3	CAPITAL CAMPAIGN	250.
Total			SEE CONTINUATION SHEET(S)	47,000.
b Approved for future payment				
NONE				0.
Total				0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FAMILY OUTREACH OF AMHERST 150 FEARING STREET ROOM 12 AMHERST, MA 01002	NONE	501C3	CAPITAL CAMPAIGNS	400.
FIRST CONGREGATIONAL CHURCH 165 MAIN ST AMHERST, MA 01002	NONE	501C3	CAPITAL CAMPAIGNS	3,900.
FOOD BANK OF WESTERN MASS. 97 N HATFIELD RD PO BOX 160 HATFIELD, MA 03038	NONE	501C3	CAPITAL CAMPAIGNS	350.
GRACE HOUSE PROGRAM 17 SEELYE ST AMHERST, MA 01002	NONE	501C3	CAPITAL CAMPAIGNS	100.
GREENPEACE FUND 702 H STREET NW WASHINGTON, DC 20001	NONE	501C3	CAPITAL CAMPAIGN	2,500.
HUDSON VALLEY WRITERS CENTER 300 RIVERSIDE DR SLEEPY HOLLOW, NY 10591	NONE	501C3	CAPITAL CAMPAIGNS	9,900.
JCC FUND 25 LEROY AVENUE TARRYTOWN, NY 10591	NONE	501C3	CAPITAL CAMPAIGN	400.
JESSE'S HOUSE 17 SEELYE ST AMHERST, MA 01002	NONE	501C3	CAPITAL CAMPAIGNS	100.
KESTREL TRUST PO BOX 1016 AMHERST, MA 01004	NONE	501C3	CAPITAL CAMPAIGNS	250.
NEVADA PUBLIC RADIO 1289 S. TORREY PINES DRIVE LAS VEGAS, NV 89146	NONE	501C3	CAPITAL CAMPAIGNS	1,400.
Total from continuation sheets				40,250.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTHSTAR SELF DIRECTED LEARN 104 RUSSELL ST HADLEY, MA 01035	NONE	501C3	CAPITAL CAMPAIGNS	100.
NOT BREAD ALONE PO BOX 0855 AMHERST, MA 01002	NONE	501C3	CAPITAL CAMPAIGN	200.
PARTNERS IN HEALTH (HAITI RELIEF) 888 COMMONWEALTH AVENUE, 3RD FLOOR BOSTON, MA 02215	NONE	501C3	CAPITAL CAMPAIGN	300.
READER TO READER 24 MT VIEW CIRCLE AMHERST, MA 01002	NONE	501C3	CAPITAL CAMPAIGNS	200.
SALVATION ARMY CENTER OF HOPE PO BOX 31128 CHARLOTTE, NC 28231	NONE	501C3	CAPITAL CAMPAIGN	9,400.
SHAKTI RISING PO BOX 4428 SAN DIEGO, CA 92164	NONE	501C3	CAPITAL CAMPAIGN	2,000.
SIERRA CLUB FOUNDATION 85 SECOND ST 2ND FL SAN FRANCISCO, CA 94105	NONE	501C3	CAPITAL CAMPAIGNS	2,500.
TANDANA FOUNDATION 2483 RIVER BEND DR SPRING VALLEY, OH 45370	NONE	501C3	CAPITAL CAMPAIGNS	1,000.
THE FRIENDS OF PROJECT/ PORTSMOUTH HIGH SCHOOL 50 ANDREW JAVITS DRIVE PORTSMOUTH, NH 03801	NONE	501C3	CAPITAL CAMPAIGNS	2,000.
THE HITCHCOCK CENTER ANNUAL FUND 525 S PLEASANT ST AMHERST, MA 01002	NONE	501C3	CAPITAL CAMPAIGNS	250.
Total from continuation sheets				

DAVID G TAFT FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a AMERICAN FD EUROPACIFIC GRWTH FD	P	12/27/10	06/27/11
b FAIRHOLME FUND	P	12/27/10	08/15/11
c HARBOR CAP APPRECIATION FUND	P	12/17/10	06/27/11
d HARBOR SMALL CAP GROWTH FUND INST	P	12/17/10	06/27/11
e VANGUARD WINDSOR II FD ADMIRAL SHARE	P	12/17/10	06/28/11
f AMERICAN FD EUROPACIFIC GRWTH FD	P	01/01/01	06/27/11
g FAIRHOLME FUND	P	01/01/01	08/15/11
h HARBOR CAP APPRECIATION FUND	P	01/01/01	06/27/11
i HARBOR SMALL CAP GROWTH FUND INST	P	01/01/01	06/27/11
j ISHARES TR RUSSELL 2000	P	10/24/06	06/27/11
k POWERSHARES EXCH TRADE FD	P	11/19/07	06/27/11
l VANGUARD WINDSOR II FD ADMIRAL SHARE	P	01/01/01	06/28/11
m CAPITAL GAINS DIVIDENDS			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,786.		1,752.	34.
b 1,438.		1,770.	<332.>
c 438.		419.	19.
d 2,664.		2,520.	144.
e 3,902.		3,457.	445.
f 73,214.		67,774.	5,440.
g 23,536.		25,684.	<2,148.>
h 99,562.		78,944.	20,618.
i 33,336.		28,214.	5,122.
j 64,254.		69,138.	<4,884.>
k 129,890.		346,451.	<216,561.>
l 184,074.		193,447.	<9,373.>
m 15,016.			15,016.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a			** 34.
b			** <332.>
c			** 19.
d			** 144.
e			** 445.
f			5,440.
g			<2,148.>
h			20,618.
i			5,122.
j			<4,884.>
k			<216,561.>
l			<9,373.>
m			15,016.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<186,460.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	310.

LJP Law Journal Press® *Special Introductory Offer - SAVE 50%!*
Securities Regulation: Liabilities and Remedies
 By Marc I. Steinberg **CLICK HERE**

New York Law Journal

An ALM Website

Enter Keywords This Website

- [Home](#)
- [News](#)
- [Decisions](#)
- [Columns](#)
- [Practice Areas](#)
- [My NYLJ](#)
- [Careers](#)
- [Courts](#)
- [Verdicts](#)
- [Public Notices](#)

Notices & Tools

- [Classifieds](#)
- [lawjobs.com](#)
- [Public Notices](#)
- [Create a Public Notice](#)
- [Professional Announcements](#)

Public Notices

[Create A Public Notice](#)

Search Public Notices:

Select a Category

Keyword (optional)

06/13/2012 06/20/2012

Notices are updated after each business day, usually by midnight. Monday's notices go on line the previous Friday evening.

The date range of your search may include multiple insertions for some ads in which case the ad will appear multiple times in your search results below

Using vchi

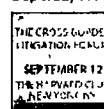
Number of Records Found 1
Viewing 1 through 1

Date: 6/20/2012
Publication: New York Law Journal
Adnumber: 1904638

THE ANNUAL RETURN OF DAVID G TAFT FOUNDATION For the CALENDAR year ended DECEMBER 31, 2011 is available at its principal office located at 546 FIFTH AVENUE 20TH FL NEW YORK, NY 10036 for inspection during regular business hours by any citizen who requests it within 180 days hereof. Principal Manager of the Foundation is LESLIE SMITH 1904638 ju20

- TOP JOBS**
 Assistant U.S. Attorney
 CONFIDENTIAL SEARCH
 Syracuse, NY
- Staff Attorney RFP-17/PILJ**
 American Civil Liberties Union
 New York, New York
- MORE JOBS**
[POST A JOB](#)

advertisement Cross Border Litigation - Sept. 12, NYC



The Cross-Border Litigation Forum, Sept 12, 2012, New York City, will highlight key decisions that affect cross-border relations as well as provide guidance on limiting risk and managing litigation strategies and costs. Featuring key topics such as Cross border litigation strategy session, The Foreign Corrupt Practices Act (FCPA), Cross Border eDiscovery, and much more! Please click here for more information



FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
CHARLES SCHWAB 7639-7642	29,657.	15,016.	14,641.	
TOTAL TO FM 990-PF, PART I, LN 4	29,657.	15,016.	14,641.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FINANCIAL MANAGEMENT	12,000.	12,000.	0.	0.	
TO FORM 990-PF, PG 1, LN 16C	12,000.	12,000.	0.	0.	

FORM 990-PF	TAXES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREGIN TAXES PAID- CHARLES SCHWAB	159.	159.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	159.	159.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
AD JOURNAL	125.	125.	0.	0.	
BANK CHARGES	16.	16.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	141.	141.	0.	0.	

FORM 990-PF OTHER INVESTMENTS STATEMENT 5

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AMERICAN FD EUROPACIFIC GROWTH FUND	COST	52,692.	47,936.
DFA INTERNATIONAL SMALL CAP VALUE	COST	35,911.	27,507.
DFA US SMALL CAP VALUE	COST	30,499.	26,020.
DODGE & COX STOCK FUND	COST	46,299.	43,745.
FAIRHOLME FUND	COST	0.	0.
HARBOR CAPITAL APPRECIATION	COST	85,854.	104,271.
HARBOR SMALL CAP GROWTH FUND	COST	30,368.	41,085.
ISHARES RUSSELL 2000 INDEX FUN	COST	0.	0.
LONG LEAF PARTNERS FUND	COST	46,234.	40,761.
MERIDIAM GROWTH FUND	COST	48,221.	43,221.
MUTUAL BEACON FUND	COST	47,782.	44,173.
MUTUAL GLOBAL DISCOVERY	COST	46,786.	41,264.
PIMCO REAL RETURN FUND	COST	78,811.	79,349.
PIMCO TOTAL RETURN FUND	COST	127,845.	126,574.
POWERSHARES EFT	COST	0.	0.
ROYCE PREMIER FUND	COST	48,315.	40,496.
THIRD AVENUE FOCUSED	COST	70,216.	60,528.
VANGUARD PRIME CAP FUND	COST	26,200.	31,759.
VANGUARD WINDSOR II ADMIRAL	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		822,033.	798,689.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 8B STATEMENT 6

EXPLANATION

THE STATE OF OHIO DOES NOT REQUIRE A FILING OF A COPY OF THE FEDERAL 990-PF, BUT RATHER A STATEMENT OF VERIFICATION OF FILING WITH THE INTERNAL REVENUE SERVICE.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT	
LESLIE SMITH 538 MARKET HILL STREET AMHERST, MA 01002	FOUNDATION MANAGER	0.00	0.	0.	0.
DAVID G TAFT, JR 2837 SOFT HORIZON WAY LAS VEGAS, NV 89135	TRUSTEE	0.00	0.	0.	0.
MARGO T STEVER 157 MILLARD AVENUE SLEEPY HOLLOW, NY 10591	TRUSTEE	0.00	0.	0.	0.
KATHERINE T SPARROW 4788 CHARLIE HIPPO ROAD CHARLOTTE, NC 28214	TRUSTEE	0.00	0.	0.	0.
DOROTHY T AHLGREN 112 PEPPERRELL KITTELY POINT, ME 03905	TRUSTEE	0.00	0.	0.	0.
MARY A TAFT 538 MARKET HILL STREET AMHERST, MA 01002	TRUSTEE	0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII			0.	0.	0.

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file) You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. DAVID G TAFT FOUNDATION	Employer identification number (EIN) or <input checked="" type="checkbox"/> 31-1651175
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 546 FIFTH AVENUE 20TH FL	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10036	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

LESLIE SMITH

• The books are in the care of ▶ **538 MARKET HILL STREET - AMHERST, MA 01002**
Telephone No. ▶ **413-549-5691** FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year **2011** or
▶ tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	2,324.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	2,324.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.