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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
FINANCE FACT FOUNDATON

A Employer identification number
31-1642776

Number and street (or P O box number if mail is not delivered to street address) 1164 BISHOP STREET
Room/suite 1089

B Telephone number (see instructions) 808-548-3393

City or town, state, and ZIP code
HONOLULU HI 96813-2815

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,373,571

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	1,382			
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	3,829	3,829		
	4	Dividends and interest from securities	43,608	43,608		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	53,586			
	b	Gross sales price for all assets on line 6a 343,126				
	7	Capital gain net income (from Part IV, line 2)		53,586		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	102,405	101,023	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 1	3,971			
	c	Other professional fees (attach schedule) STMT 2	5,857	5,857		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch) STMT 3	-5,045	-5,118		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,783	739	0	0
	25	Contributions, gifts, grants paid	67,814			67,814
	26	**Total expenses and disbursements.** Add lines 24 and 25	72,597	739	0	67,814
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	29,808			
	b	**Net investment income** (if negative, enter -0-)		100,284		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	11,455	19,987	19,987
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less· allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) SEE STMT 4	1,087,464	1,108,740	1,259,795
	c	Investments—corporate bonds (attach schedule) SEE STMT 5	76,000	76,000	75,989
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ SEE STATEMENT 6)	17,800	17,800	17,800
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,192,719	1,222,527	1,373,571
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,192,719	1,222,527	
	30	**Total net assets or fund balances** (see instructions)	1,192,719	1,222,527	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,192,719	1,222,527	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,192,719
2	Enter amount from Part I, line 27a	2	29,808
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,222,527
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,222,527

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE WORKSHEET			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	53,586
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	6,166

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	81,293	1,295,295	0.062760
2009	441,132	1,454,887	0.303207
2008	100,995	1,813,062	0.055704
2007	90,182	2,153,244	0.041882
2006	99,091	1,973,459	0.050212

2	**Total** of line 1, column (d)	2	0.513765
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.102753
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,386,699
5	Multiply line 4 by line 3	5	142,487
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,003
7	Add lines 5 and 6	7	143,490
8	Enter qualifying distributions from Part XII, line 4	8	67,814

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,006
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,006
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,006
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 2,100		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	2,100
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	18
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	76
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 76 Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ HI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ROBERT H.Y. LEONG & COMPANY Telephone no ▶ 808-523-1621
1164 BISHOP STREET, SUITE 530
Located at ▶ HONOLULU HI ZIP+4 ▶ 96813-2815

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A		5b
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b No: X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

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Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes.		
a	Average monthly fair market value of securities	1a	1,360,755
b	Average of monthly cash balances	1b	29,261
c	Fair market value of all other assets (see instructions)	1c	17,800
d	**Total** (add lines 1a, b, and c)	1d	1,407,816
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,407,816
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	21,117
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,386,699
6	**Minimum investment return.** Enter 5% of line 5	6	69,335

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	69,335
2a	Tax on investment income for 2011 from Part VI, line 5 2a 2,006		
b	Income tax for 2011 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	2,006
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	67,329
4	Recoveries of amounts treated as qualifying distributions	4	386,603
5	Add lines 3 and 4	5	453,932
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	453,932

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	67,814
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	67,814
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	67,814

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					453,932
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2011					
a From 2006					
b From 2007					
c From 2008					
d From 2009	350,297				
e From 2010	17,628				
f **Total** of lines 3a through e		367,925			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 67,814					
a Applied to 2010, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2011 distributable amount					67,814
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))		367,925			367,925
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see instructions					
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					18,193
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9.					
a Excess from 2007					
b Excess from 2008					
c Excess from 2009					
d Excess from 2010					
e Excess from 2011					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2011	Prior 3 years (b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

JUNE YIP 808-548-3393
1164 BISHOP STREET SUITE 1089 HONOLULU HI 96813

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 8

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 9				67,814
Total			▶ 3a	67,814
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,829	
4 Dividends and interest from securities			14	43,608	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	53,586	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		101,023	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 101,023

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer or trustee: [signature] Date: 11/14/12 Title: VP/Asst Treasurer.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
DARRYL T. KOMO	[signature]	11/13/12	

Firm's name ▶	ROBERT H.Y. LEONG & COMPANY	PTIN	P00149853
Firm's address ▶	1164 BISHOP ST STE 530 HONOLULU, HI 96813	Firm's EIN ▶	99-0183523
		Phone no	808-523-1621

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2011**

For calendar year 2011, or tax year beginning , and ending

Name: FINANCE FACTORS FOUNDATON

Employer Identification Number: 31-1642776

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	ARCHER DANIELS MIDLAND - 50 SH	P	10/11/10	02/28/11
(2)	BEST BUY CO, 300 SH	P	01/29/10	02/28/11
(3)	CATERPILLAR INC - 20 SH	P	05/19/10	02/28/11
(4)	CHESAPEAKE ENERGY CORP - 60 SH	P	05/19/10	02/28/11
(5)	COMPUTER SCIENCES CP - 170SH	P	07/17/08	02/28/11
(6)	COMPUTER SCIENCES CP - 50SH	P	04/08/10	02/28/11
(7)	COMPUTER SCIENCES CP - 70SH	P	07/16/10	02/28/11
(8)	CSX CORP-50SH	P	06/14/06	02/28/11
(9)	DTE ENERGY CO - 250 SH	P	03/25/10	02/28/11
(10)	PFIZER INC - 40SH	P	11/24/03	02/28/11
(11)	PFIZER INC - 40SH	P	04/30/04	02/28/11
(12)	PHILLIP MORRIS INTL INC - 10SH	P	10/10/02	02/28/11
(13)	PHILLIP MORRIS INTL INC - 80SH	P	12/12/02	02/28/11
(14)	ROWAN COMPANIES INC - 420SH	P	05/19/10	02/28/11
(15)	UNITED TECHNOLOGIES CORP- 170SH	P	11/01/01	02/28/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,860		1,623	237
(2)	9,658		11,114	-1,456
(3)	2,050		1,231	819
(4)	2,116		1,317	799
(5)	8,173		7,813	360
(6)	2,404		2,683	-279
(7)	3,366		3,199	167
(8)	3,727		1,546	2,181
(9)	11,782		11,229	553
(10)	767		1,362	-595
(11)	767		1,436	-669
(12)	629		193	436
(13)	5,031		1,735	3,296
(14)	17,735		9,960	7,775
(15)	14,179		4,578	9,601

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				237
(2)				-1,456
(3)				819
(4)				799
(5)				360
(6)				-279
(7)				167
(8)				2,181
(9)				553
(10)				-595
(11)				-669
(12)				436
(13)				3,296
(14)				7,775
(15)				9,601

Form **990-PF** — **Capital Gains and Losses for Tax on Investment Income** — **2011**

For calendar year 2011, or tax year beginning , and ending

Name	Employer Identification Number
FINANCE FACTORS FOUNDATON	31-1642776

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	UNITED HEALTH GROUP INC - 80SH	P	01/28/09	02/28/11
(2)	WATSON PHARMACEUTICAL INC -50SH	P	11/18/08	02/28/11
(3)	ACE LTD-150SH	P	06/03/08	04/20/11
(4)	ALTRIA GROUP INC - 10SH	P	10/10/02	04/20/11
(5)	ALTRIA GROUP INC - 80SH	P	12/12/02	04/20/11
(6)	GOLDMAN SACHS GRP INC - 25SH	P	11/15/04	04/20/11
(7)	GOLDMAN SACHS GRP INC. - 10SH	P	08/11/09	04/20/11
(8)	GOLDMAN SACHS GRP INC. -20SH	P	04/08/10	04/20/11
(9)	GUESS INC - 290 SH	P	11/09/09	04/20/11
(10)	LUBRIZOL CORP	P	11/09/09	04/20/11
(11)	TARGET CORP - 260 SH	P	09/18/09	04/20/11
(12)	TARGET CORP - 20 SH	P	01/29/10	04/20/11
(13)	GAP INC - 540 SH	P	11/18/08	05/25/11
(14)	HEWLETT PACKARD - 150 SH	P	04/30/04	05/25/11
(15)	HEWLETT PACKARD - 200 SH	P	03/11/05	05/25/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	3,408		2,397	1,011
(2)	2,784		1,151	1,633
(3)	9,632		9,004	628
(4)	262		85	177
(5)	2,094		761	1,333
(6)	3,805		2,603	1,202
(7)	1,522		1,606	-84
(8)	3,044		3,605	-561
(9)	11,592		11,376	216
(10)	17,469		9,392	8,077
(11)	13,016		12,681	335
(12)	1,001		1,043	-42
(13)	10,144		5,730	4,414
(14)	5,412		2,978	2,434
(15)	7,216		4,002	3,214

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				1,011
(2)				1,633
(3)				628
(4)				177
(5)				1,333
(6)				1,202
(7)				-84
(8)				-561
(9)				216
(10)				8,077
(11)				335
(12)				-42
(13)				4,414
(14)				2,434
(15)				3,214

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2011

For calendar year 2011, or tax year beginning , and ending

Name: FINANCE FACTORS FOUNDATON

Employer Identification Number: 31-1642776

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	HEWLETT PACKAR - 40 SH	P	10/10/10	05/25/11
(2)	CHEVRON CORP - 40 SH	P	01/30/08	07/20/11
(3)	EXPRESS SCRIPTS INC - 220 SH	P	05/19/10	07/20/11
(4)	L-3 COMM HOLDING INC - 70 SH	P	09/15/08	07/20/11
(5)	L-3 COMM HOLDING INC - 20 SH	P	04/08/10	07/20/11
(6)	TRAVELERS CO INC. - 360 SH	P	01/28/09	07/20/11
(7)	UNITEDHEALTH GP INC - 40 SH	P	01/28/09	07/20/11
(8)	WHIRLPOOL CORP - 110 SH	P	09/18/09	09/16/11
(9)	ANALOG DEVICES INC - 280 SH	P	10/11/10	09/16/11
(10)	ARCHER DANIELS MIDLAND-430 SH	P	10/11/10	09/16/11
(11)	MARATHON OIL CO - 400SH	P	09/27/06	10/13/11
(12)	MARATHON PETROLEUM CORP - 200 SH	P	09/27/06	10/13/11
(13)	ROYAL CARRIBBEAN CRUISES LTD - 205SH	P	12/12/02	10/13/11
(14)	ROYAL CARRIBBEAN CRUISES LTD - 160 S	P	08/15/07	10/13/11
(15)	ROYAL CARRIBBEAN CRUISES LTD - 70SH	P	04/08/10	10/13/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,443		1,647	-204
(2)	4,283		3,383	900
(3)	11,573		11,407	166
(4)	5,793		7,086	-1,293
(5)	1,655		1,844	-189
(6)	20,509		14,895	5,614
(7)	2,058		1,198	860
(8)	5,897		8,044	-2,147
(9)	9,669		9,130	539
(10)	12,276		13,960	-1,684
(11)	9,459		9,240	219
(12)	6,708		6,004	704
(13)	5,226		4,008	1,218
(14)	4,079		5,965	-1,886
(15)	1,784		2,356	-572

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-204
(2)				900
(3)				166
(4)				-1,293
(5)				-189
(6)				5,614
(7)				860
(8)				-2,147
(9)				539
(10)				-1,684
(11)				219
(12)				704
(13)				1,218
(14)				-1,886
(15)				-572

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2011

For calendar year 2011, or tax year beginning , and ending

Name: FINANCE FACTORS FOUNDATON

Employer Identification Number: 31-1642776

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	DPL INC - 390 SH	P	10/11/10	11/28/11
(2)	AT&T INC - 640 SH	P	06/14/06	12/12/11
(3)	AT&T INC - 100 SH	P	01/30/08	12/12/11
(4)	CHESAPEAKE ENERGY CORP - 450 SH	P	05/19/10	12/12/11
(5)	INTL BUS MACHINES CORP - 15 SH	P	11/11/05	12/12/11
(6)	PHILLIP MORRIS INTL INC - 35 SH	P	12/12/02	12/12/11
(7)	ROSS STORES INC - 30 SH	P	01/29/10	01/12/11
(8)	VF CORPORATION - 20 SH	P	07/16/08	12/12/11
(9)	ABERCROMBIE & FITCH CO - 190 SH	P	04/20/11	12/12/11
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	11,700		10,667	1,033
(2)	18,543		17,422	1,121
(3)	2,897		3,797	-900
(4)	10,596		9,875	721
(5)	2,879		1,269	1,610
(6)	2,627		759	1,868
(7)	2,799		1,406	1,393
(8)	2,695		1,463	1,232
(9)	9,333		13,282	-3,949
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				1,033
(2)				1,121
(3)				-900
(4)				721
(5)				1,610
(6)				1,868
(7)				1,393
(8)				1,232
(9)				-3,949
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 3,971	$	$	$
TOTAL	$ 3,971	$ 0	$ 0	$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGEMENT FEES	$ 5,857	$ 5,857	$	$
TOTAL	$ 5,857	$ 5,857	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
STORAGE FEES	39			
DOCC FEE	5			
BANK FEE	29			
CORRECTION UNRECONCILED STOCK	-5,118	-5,118		
TOTAL	$ -5,045	$ -5,118	$ 0	$ 0

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ACE	$ 9,003	$	COST	$
AETNA INC		11,764	COST	11,391
AFLAC INC	4,031	4,031	COST	2,596
AFLAC INC	6,000	6,000	COST	10,382
ALTRIA GROUP INC	6,739		COST	
ALTRIA GROUP INC	278	1,142	COST	3,558
ALTRIA GROUP INC	7,452	2,273	COST	4,448
ALTRIA GROUP INC	6,240	2,056	COST	2,669
ALTRIA GROUP INC	6,204	6,204	COST	8,895
AMERICAN EXPRESS	12,620	12,619	COST	15,566
AMERICAN EXPRESS	1,196	1,196	COST	1,415
AMERICAN WATERWORKS CO		11,867	COST	13,700
ANALOG DEVICES INC	9,130		COST	
APACHE CORP	12,278	12,278	COST	11,775
APACHE CORP		1,740	COST	1,812
APPLE COMPUTER INC	3,321	2,741	COST	40,500
ARCHER DANIELS MIDLAND	15,583		COST	
AT&T	17,423		COST	
AT&T	3,797		COST	
BEST BUY CO	11,114		COST	
BROADCOM CORP CL A		8,890	COST	7,340
BUNGE LTD		13,109	COST	10,296
CAPITAL ONE FINANCIAL CORP		15,134	COST	12,687
CATERPILLAR	12,310	11,079	COST	16,308
CHESAPEAKE ENERGY CORP	11,192		COST	
CBS CORP NEW CL B SHARS		15,722	COST	18,184
CHEVRON	26,218	22,835	COST	28,728
CLIFFS NATURAL RESOURCES INC		14,420	COST	9,353
CLIFFS NATURAL RESOURCES INC		3,111	COST	3,118
COMPUTER SCIENCE	7,813		COST	
COMPUTER SCIENCE	2,683		COST	
COMPUTER SCIENCE	3,199		COST	
CONOCOPHILLIPS	894	879	COST	2,915
CONOCOPHILLIPS	13,179	13,179	COST	18,218
CORNING INC	7,646	7,646	COST	6,360
CORNING INC	198	198	COST	130
CSX CORP	1,856	309	COST	632
CSX CORP	7,238	7,238	COST	15,795
DPL INC	10,667		COST	

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
DTE ENERGY	$ 11,229	$	COST	$
EATON CORPORATION		9,155	COST	10,012
EDISON INTERNATIONAL		12,645	COST	13,455
EQUITY RESIDENTIAL	9,047	12,279	COST	21,671
EQUITY RESIDENTIAL	7,001		COST	
EXELON CORP	12,948	12,948	COST	13,011
EXPRESS SCRIPTS INC COMMON	11,407		COST	
FREEPORT MCMORAN CP	9,834	9,833	COST	10,301
FREEPORT MCMORAN CP	2,080	2,080	COST	2,207
FREEPORT MCMORAN CP		2,819	COST	2,943
GAP	5,730		COST	
GENERAL ELECTRIC	1,230	1,230	COST	716
GENERAL ELECTRIC	5,788	5,788	COST	3,582
GENERAL ELECTRIC	2,236	2,236	COST	1,791
GENERAL ELECTRIC	7,177	7,177	COST	5,373
GENERAL ELECTRIC	10,645	10,645	COST	5,373
GENERAL ELECTRIC	7,130	7,130	COST	3,582
GENUINE PARTS CO		17,400	COST	20,196
GOLDMAN SACHS GROUP INC	2,603		COST	
GOLDMAN SACHS GROUP INC	1,606		COST	
GOLDMAN SACHS GROUP INC	3,605		COST	
GUESS INC	11,376		COST	
H&R BLOCK INC	13,231	13,231	COST	15,350
HALLIBURTON CO		18,133	COST	13,459
HALLIBURTON CO		2,106	COST	2,071
HELMERICH & PAYNE		14,377	COST	14,590
HEWLETT PACKARD	1,647		COST	
HEWLETT PACKARD	2,978		COST	
HEWLETT PACKARD	4,002		COST	
HONEYWELL INTERNATIONAL INC		13,273	COST	12,501
IBM	13,961	12,692	COST	27,582
INTEL CORP		18,361	COST	19,400
INTERNATIONAL PAPER CO.	15,343	15,343	COST	12,432
INTERNATIONAL PAPER CO.	2,813	2,813	COST	5,920
JOHNSON CONTROLS INCORP.	13,050	13,050	COST	12,191
JP MORGAN CHASE	2,243	2,243	COST	1,663
JP MORGAN CHASE	3,204	3,204	COST	2,328
JP MORGAN CHASE	11,368	11,368	COST	8,645
JP MORGAN CHASE	8,291	8,291	COST	6,983

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
L3 COMM	$ 7,086	$	COST	$
L3 COMM	1,844		COST	
LIMITED BRANDS INC		13,406	COST	16,947
LINCOLN NTL CORP IND		13,367	COST	9,516
LUBRIZOL CORP	9,392		COST	
MACY'S INC		14,710	COST	16,734
MARATHON OIL CORP	15,244		COST	
MATTEL INC	12,829	12,829	COST	17,766
MERCK & CO	2,086	2,086	COST	1,885
MERCK & CO	2,201	2,201	COST	1,885
MERCK & CO		7,159	COST	12,177
MERCK & CO		2,274	COST	3,883
METLIFE INC	17,131	17,131	COST	7,795
METLIFE INC	4,979	4,979	COST	3,430
MICROSOFT CORP	1,486	1,486	COST	1,558
MICROSOFT CORP	5,180	5,180	COST	5,192
MICROSOFT CORP	12,661	12,661	COST	12,980
MICROSOFT CORP	5,159	5,159	COST	5,452
MYLAN INC	9,723	9,723	COST	10,515
MYLAN INC	1,470	1,470	COST	1,717
ORACLE CORP	14,321	14,321	COST	15,647
PFIZER INC	1,362		COST	
PFIZER INC	7,182	5,746	COST	3,462
PFIZER INC	7,951	7,951	COST	6,492
PFIZER INC	5,164	5,164	COST	4,328
PFIZER INC	7,219	7,219	COST	6,492
PFIZER INC	5,624	5,624	COST	4,544
PHILLIP MORRIS INTL INC		1,843	COST	6,671
PHILLIP MORRIS INTL INC		5,179	COST	11,772
PHILLIP MORRIS INTL INC		4,684	COST	7,063
PITNEY BOWES INC	9,003	9,003	COST	6,674
PITNEY BOWES INC	2,547	2,457	COST	1,854
PITNEY BOWES INC	2,543	2,543	COST	2,039
RAYTHEON CO.	7,209	7,209	COST	7,741
ROSS STORES	10,777	9,371	COST	19,012
ROWAN COMPANIES INC	9,960		COST	
ROYAL CARRIBEAN CRUISES LTD.	2,356		COST	
ROYAL CARRIBEAN CRUISES LTD.	4,008		COST	
ROYAL CARRIBEAN CRUISES LTD.	5,965		COST	

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
TARGET CORP.	$ 12,681	$	COST	$
TARGET CORP.	1,043		COST	
TRAVELERS CORP	14,895		COST	
TUPPERWARE BRANDS CORP		14,208	COST	12,873
UNITED HEALTH GROUP	12,284	8,688	COST	14,697
UNITED TECH GROUP	4,578		COST	
V F CORP	3,292	1,828	COST	3,175
V F CORP	9,082	9,082	COST	15,874
VERIZON COMMUNICATIONS		20,065	COST	21,063
WATSON PHARMA	5,523	4,372	COST	11,465
WELL POINT INC		2,841	COST	13,250
WELLS FARGO CO	6,906	6,906	COST	7,717
WELLS FARGO CO	1,084	1,084	COST	1,102
WELLS FARGO CO	8,787	8,787	COST	8,819
WELLS FARGO CO	3,922	3,922	COST	3,583
WELLS FARGO CO	2,304	2,304	COST	2,480
WHIRLPOOL CORP	8,044		COST	
WILLIAMS SONOMA		12,636	COST	12,513
ISHARES BARCLAYS TIPS BOND FUND	34,473	34,205	COST	39,675
ISHARES BARCLAYS TIPS BOND FUND	52,581	52,187	COST	58,345
ISHARES BARCLAYS TIPS BOND FUND	35,952	36,356	COST	40,842
MFS CHARTER INCOME TRUST SBI	18,858	18,858	COST	20,130
MFS CHARTER INCOME TRUST SBI	8,400	8,400	COST	8,967
MFS CHARTER INCOME TRUST SBI	37,004	37,004	COST	38,430
MFS INTERMEDIATE INCM TR SBI	20,943	19,591	COST	19,341
MFS INTERMEDIATE INCM TR SBI	14,074	13,149	COST	13,230
MFS INTERMEDIATE INCM TR SBI	28,002	27,837	COST	28,980
ISHARES IBOXX INVEST GR COR FUND	45,859	45,859	COST	46,642
ISHARES IBOXX INVEST GR COR FUND	32,926	32,926	COST	34,128
CA INC			COST	1,152
TOTAL	$ 1,087,464	$ 1,108,740		$ 1,259,795

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
GENERAL ELECTRIC CORP BONDS	$ 76,000	$ 76,000	COST	$ 75,989
TOTAL	$ 76,000	$ 76,000		$ 75,989

Statement 6 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
ART OBJECTS	$ 17,800	$ 17,800	$ 17,800
TOTAL	$ 17,800	$ 17,800	$ 17,800

Federal Statements

Statement 7 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
DANIEL B. T. LAU 704 ONAHA STREET HONOLULU HI 96816	PRES/SEC/DIR	0.20	0	0	0
RUSSELL J. LAU 1503 UALAKAA PLACE HONOLULU HI 96822	VP/TREAS./DI	0.20	0	0	0
PATRICK CHUN 1164 BISHOP STREET HONOLULU HI 96813	VP	0.20	0	0	0
JEFFREY D. LAU 4734 ANALII STREET HONOLULU HI 96825	V.P./ASST SE	0.20	0	0	0
JUNE YIP 1164 BISHOP STREET HONOLULU HI 96813	VP/ASST. TRE	0.20	0	0	0
DALE FONG 1446-C ALEWA DRIVE HONOLULU HI 96817	DIRECTOR	0.20	0	0	0
JENNIFER CHAPMAN 91-1036 KAUOHA STREET EWA BEACH HI 96706	DIRECTOR	0.20	0	0	0
PEARL FONG 1565 ALA AMOAMO STREET HONOLULU HI 96819	DIRECTOR	0.20	0	0	0

Statement 8 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
APPLICANT MUST SUBMIT WRITTEN INFORMATION CONCERNING THEIR ORGANIZATION AND ITS PURPOSE FOR REVIEW BY THE BOARD OF DIRECTORS.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
NONE

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
AHAHUI KOA ANUENUE			EDUCATION	4,000
ALOHA COUNCIL			COMMUNITY & CIVIC AFFAIRS	1,200
ALOHA MEDICAL MISSION			HEALTH & HUMAN SERVICES	250
AMERICAN CANCER SOCIETY			HEALTH & HUMAN SERVICES	615
AMERICAN HEART ASSOCIATION			HEALTH & HUMAN SERVICES	3,500
AMERICAN RED CROSS			COMMUNITY & CIVIC AFFAIRS	100
ASSETS SCHOOL			EDUCATION	3,000
BETTER BUSINESS BUREAU			COMMUNITY & CIVIC AFFAIRS	1,200
BIG BROTHERS BIG SISTERS			COMMUNITY & CIVIC AFFAIRS	100
CHILD AND FAMILY SERVICE			COMMUNITY & CIVIC AFFAIRS	2,500
CHINESE CHAMBER OF COMMERCE			COMMUNITY & CIVIC AFFAIRS	1,250
CHINESE CHAMBER OF COMMERCE			COMMUNITY & CIVIC AFFAIRS	50
CHINESE COMMUNITY ACTION COALITION			COMMUNITY & CIVIC AFFAIRS	400
CONSUMER CREDIT COUNSELING			COMMUNITY & CIVIC AFFAIRS	2,000
EASTER SEALS HAWAII			COMMUNITY & CIVIC AFFAIRS	500
ERICA'S HOUSE			COMMUNITY & CIVIC AFFAIRS	2,500
MARYKNOLL PROJECT GRAD			COMMUNITY & CIVIC AFFAIRS	44
PALOLO CHINESE HOME			HEALTH & HUMAN SERVICES	25
MISC-MCKINELY			HEALTH & HUMAN SERVICES	25

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Relationship	Address / Status	Purpose	Amount
MISC-CHINESE COMMUNITY			COMMUNITY & CIVIC AFFAIRS	100
GIRL SCOUTS OF HAWAII			COMMUNITY & CIVIC AFFAIRS	500
HALE MAKUA HEALTH SERVICES			HEALTH & HUMAN SERVICES	500
HAWAII FOODBANK			COMMUNITY & CIVIC AFFAIRS	645
HAWAII FOODBANK			COMMUNITY & CIVIC AFFAIRS	100
HAWAII OWNERSHIP CENTER			COMMUNITY & CIVIC AFFAIRS	100
HAWAII HOTEL			COMMUNITY & CIVIC AFFAIRS	35
HAWAII PACIFIC UNIVERSITY			EDUCATION	3,500
HONOLULU HABILITAT FOR HUMANITY			COMMUNITY & CIVIC AFFAIRS	100
HOSPICE OF HILO			HEALTH & HUMAN SERVICES	200
JAPAN-AMERICA SOCIETY			COMMUNITY & CIVIC AFFAIRS	2,601
JAPAN-AMERICA SOCIETY			COMMUNITY & CIVIC AFFAIRS	250
JUNIOR ACHIEVEMENT			COMMUNITY & CIVIC AFFAIRS	2,500
KEY PROJECT			COMMUNITY & CIVIC AFFAIRS	1,000
LOKAHI			COMMUNITY & CIVIC AFFAIRS	750
LOKAHI			COMMUNITY & CIVIC AFFAIRS	500
LUNALILO HOME			COMMUNITY & CIVIC AFFAIRS	300
LUPUS HAWAII			HEALTH & HUMAN SERVICES	50

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
MARCH OF DIMES HAWAII CHAPTER			HEALTH & HUMAN SERVICES	100
MCKINLEY ALUMNI ASSOCIATION			COMMUNITY & CIVIC AFFAIRS	300
MID-PACIFIC INSTITUTE			EDUCATION	3,000
MID-PACIFIC INSTITUTE			EDUCATION	3,000
MUSCULAR DYSTROPHY ASSOCIATION			COMMUNITY & CIVIC AFFAIRS	1,200
NATIONAL MULTIPLE SCLEROSIS			COMMUNITY & CIVIC AFFAIRS	1,500
NATIONAL MULTIPLE SCLEROSIS			COMMUNITY & CIVIC AFFAIRS	1,000
NATIONAL MULTIPLE SCLEROSIS			COMMUNITY & CIVIC AFFAIRS	50
NATIVE HAWAIIAN LEGAL CORP.			EDUCATION	100
PCH DYNASTY INVITATIONAL			EDUCATION	1,000
PEARL CITY HIGH SCHOOL			EDUCATION	2,500
PUBLIC SCHOOLS OF HAWAII			EDUCATION	300
READ TO ME INTERNATIONAL			COMMUNITY & CIVIC AFFAIRS	250
SPECIAL OLYMPICS HAWAII			COMMUNITY & CIVIC AFFAIRS	2,500
SPECIAL OLYMPICS HAWAII			COMMUNITY & CIVIC AFFAIRS	100
ST ANDREWS PRIORY SCHOOL			EDUCATION	3,000
ST ANDREWS PRIORY SCHOOL			EDUCATION	2,500
THE CITY CHURCH OF HONOLULU			COMMUNITY & CIVIC AFFAIRS	1,000

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
THE FILIPINO COMMUNITY			COMMUNITY & CIVIC AFFAIRS	1,500
TOYS FOR TOTS FOUNDATION			COMMUNITY & CIVIC AFFAIRS	2,500
UCPA OF HAWAII			HEALTH & HUMAN SERVICES	100
UH ALUMNI ASSOCIATION			EDUCATION	260
UH SHIDLER COLLEGE OF BUSINESS			EDUCATION	350
UNITIED CHURCH OF CHRIST			COMMUNITY & CIVIC AFFAIRS	864
UNIVERSITY OF HAWAII			EDUCATION	100
YWCA OF OAHU			COMMUNITY & CIVIC AFFAIRS	1,750
TOTAL				67,814

Form **8868** (Rev January 2012)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www.irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print

File by the due date for filing your return See instructions

Name of exempt organization or other filer, see instructions.
FINANCE FACTORS FOUNDATION

Employer identification number (EIN) or [X] 31-1642776

Number, street, and room or suite no If a P.O. box, see instructions.
C/O 1164 BISHOP STREET, SUITE 530

Social security number (SSN) [ ]

City, town or post office, state, and ZIP code. For a foreign address, see instructions
HONOLULU, HI 96813-2815

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ ROBERT H.Y. LEONG & COMPANY

Telephone No ▶ 808 523-1621 FAX No ▶ 808 599-8664

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 20 12, to file the exempt organization return for the organization named above The extension is for the organization's return for:

▶ [X] calendar year 2011 or

▶ [ ] tax year beginning ______, 20__, and ending ______, 20__

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$ 2,100.00
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 2,100.00
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ 0.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions FINANCE FACTORS FOUNDATION	Employer identification number (EIN) or [X] 31-1642776
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions C/O 1164 BISHOP STREET, SUITE 530	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions HONOLULU, HI 96813-2815	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ ROBERT H.Y. LEONG & COMPANY
  Telephone No. ▶ 808 523-1621 FAX No ▶ 808 599-8664
- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ If this is for the whole group, check this box . . . . . . ▶ [ ] . If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, , 20 12

5 For calendar year 2011 , or other tax year beginning ________ , 20 ____ , and ending ________ , 20 ____

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS NEEDED TO COMPILE THE INFORMATION THAT IS REQUIRED TO COMPLETE THE INCOME TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 0.00
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 0.00
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.00

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ [signature] Title ▶ CPA AGENT Date ▶ 08/06/2012

JSA
1F8055 4 000