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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning _____, and ending _____

Name of foundation THE FATTA FOUNDATION, INC.		A Employer identification number 31-1617296
Number and street (or P O box number if mail is not delivered to street address) 5760 OLD LAKESHORE ROAD	Room/suite	B Telephone number 716-980-6196
City or town, state, and ZIP code LAKEVIEW, NY 14085		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 5,620,362.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		35.	35.		STATEMENT 1
4 Dividends and interest from securities		142,029.	142,029.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		62,833.			
b Gross sales price for all assets on line 6a 982,922.					
7 Capital gain net income (from Part IV, line 2)			62,833.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		500.	0.		STATEMENT 3
12 Total Add lines 1 through 11		205,397.	204,897.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		4,125.	2,062.		2,063.
c Other professional fees STMT 5		27,941.	27,941.		0.
17 Interest					
18 Taxes STMT 6		3,417.	2,458.		250.
19 Depreciation and depletion		103.	0.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		4,500.	2,250.		2,250.
24 Total operating and administrative expenses. Add lines 13 through 23		40,086.	34,711.		4,563.
25 Contributions, gifts, grants paid		554,334.			554,334.
26 Total expenses and disbursements. Add lines 24 and 25		594,420.	34,711.		558,897.
27 Subtract line 26 from line 12		<389,023.>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			170,186.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		108,099.	134,549.	134,549.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 8		1,006,241.	896,967.	1,010,549.
	b	Investments - corporate stock				
	c	Investments - corporate bonds STMT 9		330,167.	274,286.	295,408.
11	Investments - land, buildings, and equipment basis					
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other STMT 10		4,280,813.	4,029,466.	4,176,593.	
14	Land, buildings, and equipment basis		1,798.			
	Less: accumulated depreciation STMT 11		1,642.	259.	156.	
15	Other assets (describe) DUE FROM BROKER		1,975.	3,107.	3,107.	
16 Total assets (to be completed by all filers)				5,727,554.	5,338,531.	5,620,362.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
	23 Total liabilities (add lines 17 through 22)				0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds		0.	0.		
28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		5,727,554.	5,338,531.		
30 Total net assets or fund balances				5,727,554.	5,338,531.	
31 Total liabilities and net assets/fund balances				5,727,554.	5,338,531.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,727,554.
2	Enter amount from Part I, line 27a	2	<389,023.>
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	5,338,531.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,338,531.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a M&T INVESTMENT GROUP - VARIOUS SECURITIES	P	VARIOUS	VARIOUS
b M&T INVESTMENT GROUP LITIGATION PROCEEDS	P	VARIOUS	VARIOUS
c ALLIANCE BERNSTEIN LITIGATION PROCEEDS	P	VARIOUS	VARIOUS
d CONAGRA FOODS LITIGATION PROCEEDS	P	VARIOUS	VARIOUS
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 966,256.		920,089.	46,167.
b 49.			49.
c 24.			24.
d 59.			59.
e 16,534.			16,534.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			46,167.
b			49.
c			24.
d			59.
e			16,534.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	62,833.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	452,486.	5,951,869.	.076024
2009	627,094.	5,481,589.	.114400
2008	567,077.	7,101,190.	.079857
2007	908,652.	9,044,732.	.100462
2006	795,023.	8,853,711.	.089795

2 Total of line 1, column (d)	2	.460538
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.092108
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	5,958,736.
5 Multiply line 4 by line 3	5	548,847.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,702.
7 Add lines 5 and 6	7	550,549.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	558,897.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,702.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,702.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,702.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,520.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,520.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	818.
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 818. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of ANGELO FATTA Telephone no 716-980-6196 Located at 5760 OLD LAKESHORE ROAD, LAKEVIEW, NY ZIP+4 14085
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country CAYMAN ISLANDS

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No
 N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROL A. FATTA 5760 OLD LAKESHORE ROAD LAKEVIEW, NY 14085	DIRECTOR AND	PRESIDENT		
ANGELO M. FATTA 5760 OLD LAKESHORE ROAD LAKEVIEW, NY 14085	DIRECTOR, SECRETARY, TREAS.			
JOHN D. FATTA P.O. BOX 119 BUFFALO, NY 14207	DIRECTOR			
SUZANNE E. FATTA 11 LABURNUM GARTH YORK, NORTH YORKSHIRE, UNITED KINGDOM	DIRECTOR			

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments See instructions	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,931,628.
b	Average of monthly cash balances	1b	117,850.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,049,478.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,049,478.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	90,742.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,958,736.
6	Minimum investment return. Enter 5% of line 5	6	297,937.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	297,937.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,702.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,702.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	296,235.
4	Recoveries of amounts treated as qualifying distributions	4	500.
5	Add lines 3 and 4	5	296,735.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	296,735.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	558,897.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	558,897.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,702.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	557,195.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				296,735.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	67,671.			
b From 2007	469,565.			
c From 2008	214,639.			
d From 2009	354,477.			
e From 2010	155,880.			
f Total of lines 3a through e	1,262,232.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 558,897.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				296,735.
e Remaining amount distributed out of corpus	262,162.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,524,394.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	67,671.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1,456,723.			
10 Analysis of line 9:				
a Excess from 2007	469,565.			
b Excess from 2008	214,639.			
c Excess from 2009	354,477.			
d Excess from 2010	155,880.			
e Excess from 2011	262,162.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE STATEMENT 12

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AIDS COMMUNITY SERVICES OF WNY, INC. 206 S. ELMWOOD AVENUE BUFFALO, NY 14201	N/A	501(C)(3)	CHARITABLE	500.
ALBRIGHT KNOX ART GALLERY 1285 ELMWOOD AVENUE BUFFALO, NY 14222	N/A	501(C)(3)	CHARITABLE	350.
ASOLO REPERTORY THEATRE 5555 NORTH TAMiami TRAIL SARASOTA, FL 34243	N/A	501(C)(3)	CHARITABLE	1,000.
BFHS/HACI ALUMNI ASSOCIATION INC 6300 TRANSIT ROAD DEPEW, NY 14043	N/A	501(C)(3)	CHARITABLE	165.
BISON SCHOLARSHIP FUND P.O. BOX 1134 BUFFALO, NY 14205	N/A	501(C)(3)	CHARITABLE	30,000.
Total	SEE CONTINUATION SHEET(S)			554,334.
b Approved for future payment				
NONE				
Total				0.

Asset Detail Section

Statement of Value and Activity
 December 1, 2011 - December 31, 2011

Asset Detail

Description	Shares/Par Value	Tax Cost	Market Value	Unrealized G/L	Est. Ann. Inc.	Income Yield to Market
Fixed Income						
Consolidated Edison Co DTD 12/19/02 4.875% 02/01/13 Callable	25,000.00	\$25,281.25	\$25,997.00	\$715.75	\$1,218.75	4.69%
Verizon Communications DTD 02/12/08 4.350% 02/15/13 Callable	50,000.00	\$48,527.00	\$51,958.00	\$3,431.00	\$2,175.00	4.19%
Florida Power Corp DTD 02/21/03 4.800% 03/01/13 Callable	25,000.00	\$25,472.75	\$26,105.50	\$632.75	\$1,200.00	4.60%
Pacific Gas and Electric DTD 03/23/04 4.800% 03/01/14 Callable	100,000.00	\$98,785.00	\$107,397.00	\$8,612.00	\$4,800.00	4.47%
United States Treasury Note DTD 08/15/05 4.250% 08/15/15	140,000.00	\$143,778.72	\$158,648.00	\$14,869.28	\$5,950.00	3.75%

Asset Detail Section (continued)

Statement of Value and Activity

December 1, 2011 - December 31, 2011

Description	Shares/Par Value	Tax Cost	Market Value	Unrealized G/L	Est. Ann. Inc.	Income Yield to Market
Occidental Petroleum Corporation DTD 12/16/10 2.500% 02/01/16 Callable	50,000.00	\$49,970.00	\$52,296.50	\$2,326.50	\$1,250.00	2.39%
Federal Home Loan Mortgage Corp DTD 06/13/08 4.875% 06/13/18	60,000.00	\$60,965.64	\$72,295.20	\$11,329.56	\$2,925.00	4.05%
Federal National Mortgage Assn Pool #733484 DTD 08/01/03 5.000% 08/01/18 TICKER: 733484A	56,365.82	\$56,876.63	\$61,214.97	\$4,338.34	\$2,818.29	4.60%
Federal Home Loan Mortgage Corp Gold Pool #B16916 DTD 10/01/04 4.000% 10/01/19 TICKER: B16916F	6,648.04	\$6,648.12	\$7,045.73	\$397.61	\$265.92	3.77%
United States Treasury Note DTD 02/15/10 3.625% 02/15/20	200,000.00	\$199,304.69	\$231,954.00	\$32,649.31	\$7,250.00	3.13%
United States Treasury Note DTD 08/16/10 2.625% 08/15/20	100,000.00	\$99,867.19	\$107,852.00	\$7,984.81	\$2,625.00	2.43%
Government National Mortgage Assn Pool #346878 DTD 11/01/93 7.000% 11/15/23 TICKER: 346878X	5,594.07	\$5,968.18	\$6,455.28	\$487.10	\$391.58	6.07%
Northwest National Gas Medium Term Note DTD 11/10/97 6.650% 11/10/27	25,000.00	\$26,250.00	\$31,654.25	\$5,404.25	\$1,662.50	5.25%
Government National Mortgage Assn Pool #483924 DTD 11/01/98 6.000% 11/15/28 TICKER: 483924X	17,595.63	\$18,420.44	\$20,062.54	\$1,642.10	\$1,055.74	5.26%



Asset Detail Section (continued)

Statement of Value and Activity

December 1, 2011 - December 31, 2011

Description	Shares/Par Value	Tax Cost	Market Value	Unrealized G/L	Est. Ann. Inc.	Income Yield to Market
Federal National Mortgage Assn Pool #323640 DTD 03/01/99 7.500% 04/01/29 TICKER: 323640A	5,035.39	\$5,350.12	\$5,956.16	\$606.04	\$377.65	6.34%
Federal Home Loan Mortgage Corp Gold Pool #C00861 DTD 09/01/99 7.500% 09/01/29 TICKER: C00861F	3,344.44	\$3,553.47	\$3,986.91	\$433.44	\$250.83	6.29%
Government National Mortgage Assn Poo #512117 DTD 09/01/99 6.500% 09/15/29 TICKER: 512117X	11,658.00	\$12,262.81	\$13,515.59	\$1,252.78	\$757.77	5.61%
Govt Natl Mig Assn Pool #781207 DTD 08/01/2000 7.5% 08/15/2030 TICKER: 781207X	2,871.34	\$3,061.56	\$3,370.29	\$308.73	\$215.35	6.39%
Government National Mortgage Assn Pool #520978 DTD 09/01/00 8.000% 09/15/30 TICKER: 520978X	2,464.34	\$2,649.17	\$2,980.64	\$331.47	\$197.15	6.61%
Federal National Mortgage Assn Pool #635035 DTD 05/01/02 6.500% 05/01/32 TICKER: 635035A	3,033.25	\$3,139.41	\$3,355.32	\$215.91	\$197.16	5.88%
Government National Mortgage Assn Pool #552837 DTD 10/01/02 6.500% 10/15/32 TICKER: 552837X	20,752.23	\$21,595.28	\$24,058.89	\$2,463.61	\$1,348.89	5.61%

Asset Detail Section (continued)

Statement of Value and Activity

December 1, 2011 - December 31, 2011

Description	Shares/Par Value	Tax Cost	Market Value	Unrealized G/L	Est. Ann. Inc.	Income Yield to Market
Federal National Mortgage Assn Pool #666426 DTD 10/01/02 5.500% 11/01/32 TICKER: 666426A	1,567.31	\$1,588.87	\$1,713.32	\$124.45	\$86.20	5.03%
Federal National Mortgage Assn Pool #668364 DTD 11/01/02 5.500% 11/01/32 TICKER: 668364A	585.89	\$593.95	\$640.47	\$46.52	\$32.22	5.03%
Federal National Mortgage Assn Pool #254592 DTD 11/01/02 5.000% 12/01/32 TICKER: 254592A	3,149.46	\$3,117.94	\$3,405.95	\$288.01	\$157.47	4.62%
Government National Mortgage Assn II Pool #611695 DTD 04/01/03 5.500% 04/20/33 TICKER: 611695M	3,931.76	\$3,991.94	\$4,440.06	\$448.12	\$216.25	4.87%
Federal National Mortgage Assn Pool #747573 DTD 11/01/03 4.500% 11/01/33 TICKER: 747573A	38,336.19	\$38,049.34	\$40,911.23	\$2,861.89	\$1,725.13	4.22%
Government National Mortgage Assn Pool # 627354 DTD 6/1/04 5.000% 6/15/34 TICKER: 627354X	32,325.68	\$31,862.51	\$36,003.70	\$4,141.19	\$1,616.28	4.49%
Government National Mortgage Assn Pool # 643397 DTD 6/1/05 5.500% 6/15/35 TICKER: 643397X	14,977.60	\$14,883.98	\$16,875.56	\$1,991.58	\$823.77	4.88%



Asset Detail Section (continued)

Statement of Value and Activity

December 1, 2011 - December 31, 2011

Description	Shares/Par Value	Tax Cost	Market Value	Unrealized G/L	Est. Ann. Inc.	Income Yield to Market
Government National Mortgage Assn Pool #616917	19,142.71	\$18,993.83	\$21,290.90	\$2,297.07	\$957.14	4.50%
DTD 12/01/05 5.000% 12/15/35 TICKER: 616917X						
Federal National Mortgage Assn Pool #904539	75,515.71	\$77,250.21	\$83,777.88	\$6,527.67	\$4,530.94	5.41%
DTD 01/01/07 6.000% 01/01/37 TICKER: 904539A						
United States Treasury Note DTD 02/15/09 3.500% 02/15/39	70,000.00	\$63,192.96	\$78,738.80	\$15,545.84	\$2,450.00	3.11%
Artio Global High Income Fund - I Shares TICKER: JHYIX	5,952.38	\$60,000.00	\$55,357.14	-\$4,642.86	\$4,488.10	8.11%
Dreyfus International Bond Fund - I TICKER: DIBRX	12,170.16	\$186,551.63	\$189,225.47	\$2,673.84	\$4,077.00	2.05%
DWS Floating Rate Plus Inst TICKER: DFRTX	6,282.72	\$60,000.00	\$57,109.95	-\$2,890.05	\$2,645.03	4.63%
MFS Emerging Markets Debt Fund Class I Shares TICKER: MEDIX	6,893.70	\$97,174.54	\$100,096.48	\$2,921.94	\$5,411.55	5.41%
MTB Short Duration Government Bond Inst I-Fund #120 TICKER: GVLDX	18,819.94	\$185,000.00	\$184,811.80	-\$188.20	\$4,628.70	2.50%

Asset Detail Section (continued)

Statement of Value and Activity

December 1, 2011 - December 31, 2011

Description	Shares/Par Value	Tax Cost	Market Value	Unrealized G/L	Est. Ann. Inc.	Income Yield to Market
Ridgeworth Seix Floating Rate High Income Fund Class I Shares TICKER: SAMBX	21,987.78	\$188,045.11	\$190,194.31	\$4,149.20	\$10,839.98	5.70%
Total Fixed Income						
		\$1,956,024.24	\$2,092,752.79	\$136,728.55	\$85,619.34	
Equities						
Alpine Global Premier Properties Fund TICKER: AWP	13,054.00	\$80,730.54	\$69,186.20	-\$11,544.34	\$7,832.40	11.32%
Cbre Clarion Global Real Estate Income Fund TICKER: IGR	3,776.00	\$23,522.97	\$25,827.84	\$2,304.87	\$2,039.04	7.89%
CRM Mid Cap Value Fund Institutional#32 TICKER: CRIMX	2,962.38	\$72,471.41	\$78,414.07	\$5,942.66	\$0.00	0.00%
Guinness Atkinson - China & Hong Kong Fund TICKER: ICHKX	1,724.77	\$61,448.64	\$45,844.28	-\$15,604.36	\$341.50	0.74%
Guinness Atkinson - Global Energy Fund TICKER: GAGEX	1,877.93	\$60,000.00	\$48,300.46	-\$11,699.54	\$199.06	0.41%
Harbor International Fund #11 TICKER: HAINX	7,990.39	\$428,139.11	\$419,095.85	-\$9,043.26	\$10,515.35	2.51%



Asset Detail Section (continued)

Statement of Value and Activity

December 1, 2011 - December 31, 2011

Description	Shares/Par Value	Tax Cost	Market Value	Unrealized G/L	Est. Ann. Inc.	Income Yield to Market
Lazard Emerging Markets Portfolio Institutional Class TICKER: LZEMX	9,455.10	\$170,474.03	\$158,845.71	-\$11,628.32	\$0.00	0.00%
Litman Gregory Masters International Ins TICKER: MSILX	22,797.35	\$294,971.38	\$286,790.61	-\$8,180.77	\$592.73	0.21%
Loomis Sayles Small Cap Value Fund I TICKER: LSSCX	1,923.72	\$41,636.49	\$50,266.80	\$8,630.31	\$103.88	0.21%
LSV Value Equity Fund TICKER: LSVEX	18,480.50	\$230,981.75	\$240,616.14	\$9,634.39	\$5,248.46	2.18%
Mainstay Epoch Global Equity Yield Fund I TICKER: EPSYX	9,681.09	\$130,000.00	\$146,862.09	\$16,862.09	\$5,024.48	3.42%
Morgan Stanley Focus Growth Fund TICKER: AMODX	11,301.23	\$386,840.97	\$394,525.80	\$7,684.83	\$0.00	0.00%
MTB Large Cap Value-Institutional I Fund #327 TICKER: MLCVX	15,255.08	\$142,493.58	\$148,431.94	\$5,938.36	\$1,052.60	0.71%
MTB Mid Cap Growth-Inst I Fund #401 TICKER: ARMEX	9,916.34	\$114,688.14	\$136,448.87	\$21,760.73	\$0.00	0.00%

Asset Detail Section (continued)

Statement of Value and Activity

December 1, 2011 - December 31, 2011

Description	Shares/Par Value	Tax Cost	Market Value	Unrealized G/L	Est. Ann. Inc.	Income Yield to Market
MTB Small Cap Growth-Inst I Fund #555 TICKER: ARPEX	7,197.02	\$97,924.80	\$111,985.65	\$14,060.85	\$0.00	0.00%
RS Global Natural Resources Fund Y TICKER: RSNYX	4,752.91	\$153,031.01	\$166,827.18	\$13,796.17	\$0.00	0.00%
SPDR S&P Dividend ETF TICKER: SDY	2,613.00	\$131,908.93	\$140,762.31	\$8,853.38	\$4,541.39	3.23%
T Rowe Price Institutional Large-Cap Growth Fund TICKER: TRLGX	22,307.41	\$315,477.58	\$359,595.48	\$44,117.90	\$0.00	0.00%
Vanguard High Dividend Yield ETF TICKER: VYM	4,625.00	\$170,276.31	\$209,327.50	\$39,051.19	\$6,137.38	2.93%
Vanguard Institutional Index Fd Fd #94 TICKER: VINIX	1,240.80	\$128,017.50	\$142,741.29	\$14,723.79	\$2,928.28	2.05%

Total Equities

\$3,235,035.14

\$5,380,696.07

\$145,660.83

\$46,556.55

	3,235,035.140 +
Non-taxable distributions	3,295.620 -
Adjusted Total	3,231,739.520 *



Asset Detail Section (continued)

Statement of Value and Activity

December 1, 2011 - December 31, 2011

Description	Shares/Par Value	Tax Cost	Market Value	Unrealized G/L	Est. Ann. Inc.	Income Yield to Market
Other						
Gleacher Diversified Strategies Fund Limited Class A Series 1-08 "Price Obtained by Non-M&T Independent Source"	9.32	\$12,955.23	\$9,102.07	-\$3,853.16	\$0.00	0.00%
Corporate Bonds		\$ 274,286.00	\$ 295,408.25			
U.S. Gov't and Agency Obligations		\$ 896,966.96	\$ 1,010,549.37			
Mutual Funds		\$ 4,016,510.80	\$ 4,167,491.22			
Other Mutual Funds		\$ 12,955.23	\$ 9,102.27			

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BLACK ROCK & RIVERSIDE FOOD PANTRY 809 TONAWANDA STREET BUFFALO, NY 14207	N/A	501(C)(3)	CHARITABLE	1,000.
BUFFALO & ERIE COUNTY HISTORICAL SOCIETY 25 NOTTINGHAM CT BUFFALO, NY 14216	N/A	501(C)(3)	CHARITABLE	150.
BUFFALO CITY MISSION 100 EAST TUPPER STREET BUFFALO, NY 14203	N/A	501(C)(3)	CHARITABLE	250.
BUFFALO FIRE HISTORICAL SOCIETY 1850 WILLIAM STREET BUFFALO, NY 14206	N/A	501(C)(3)	CHARITABLE	750.
BUFFALO PHILHARMONIC ORCHESTRA 499 FRANKLIN ST. BUFFALO, NY 14202	N/A	501(C)(3)	CHARITABLE	306,350.
BUFFALO POLICE ATHLETIC ASSOCIATION 65 NIAGARA SQUARE, 21ST FLOOR BUFFALO, NY 14202	N/A	501(C)(3)	CHARITABLE	750.
BUFFALO ZOO 300 PARKSIDE AVENUE BUFFALO, NY 14214	N/A	501(C)(3)	CHARITABLE	300.
BURCHFIELD-PENNEY ART CENTER 1300 ELMWOOD AVE BUFFALO, NY 14222	N/A	501(C)(3)	CHARITABLE	1,500.
CANISIUS COLLEGE 2001 MAIN STREET BUFFALO, NY 14208	N/A	501(C)(3)	CHARITABLE	21,000.
CATHOLIC CHARITIES 525 WASHINGTON STREET BUFFALO, NY 14203	N/A	501(C)(3)	CHARITABLE	10,000.
Total from continuation sheets				522,319.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILD FUND INTERNATIONAL 2821 EMERYWOOD PKWY RICHMOND, VA 232943726	N/A	501(C)(3)	CHARITABLE	1,000.
CRADLE BEACH 8038 OLD LAKESHORE ROAD ANGOLA, NY 14006	N/A	501(C)(3)	CHARITABLE	55,200.
GENESEE AREA FAMILY YMCA 209 EAST MAIN STREET BATAVIA, NY 14020	N/A	501(C)(3)	CHARITABLE	500.
HABITAT FOR HUMANITY PO BOX 511 BUFFALO, NY 142050511	N/A	501(C)(3)	CHARITABLE	1,000.
HEARTS FOR THE HOMELESS P.O. BOX 437 BUFFALO, NY 14223	N/A	501(C)(3)	CHARITABLE	1,000.
HOSPICE BUFFALO 225 COMO PARK BOULEVARD CHEEKTOWAGA, NY 14227	N/A	501(C)(3)	CHARITABLE	100.
JOG FOR THE JAKE P.O. BOX 338 BUFFALO, NY 14205	N/A	501(C)(3)	CHARITABLE	250.
JOHN AND MABLE RINGLING MUSEUM OF ART 5401 BAY SHORE ROAD SARASOTA, FL 34243	N/A	501(C)(3)	CHARITABLE	1,000.
KLEINHANS MUSIC HALL 370 PENNSYLVANIA STREET BUFFALO, NY 14201	N/A	501(C)(3)	CHARITABLE	750.
LANCE ARMSTRONG FOUNDATION P.O. BOX 6003 ALBERT LEA, MN 56007	N/A	501(C)(3)	CHARITABLE	500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MARTIN HOUSE RESTORATION 617 MAIN STREET BUFFALO, NY 14203	N/A	501(C)(3)	CHARITABLE	860.
MEALS ON WHEELS FOUNDATION 100 JAMES E. CASEY DRIVE BUFFALO, NY 14206	N/A	501(C)(3)	CHARITABLE	600.
METROPOLITAN MUSEUM OF MODERN ART 1000 FIFTH AVENUE NEW YORK, NY 10028	N/A	501(C)(3)	CHARITABLE	275.
MUSEUM OF MODERN ART 11 WEST 53 STREET NEW YORK, NY 10019	N/A	501(C)(3)	CHARITABLE	500.
NARDIN ACADEMY 135 CLEVELAND AVENUE BUFFALO, NY 14222	N/A	501(C)(3)	CHARITABLE	71,500.
NEUROFIBROMATOSIS INC PO BOX 18246 MINNEAPLOIS, MN 55418	N/A	501(C)(3)	CHARITABLE	1,000.
NEW YORK STATE TROOPERS PBA 120 STATE STREET ALBANY, NY 12207	N/A	501(C)(3)	CHARITABLE	500.
POLICE BENEVOLENT ASSOCIATION 74 FRANKLIN STREET BUFFALO, NY 14202	N/A	501(C)(3)	CHARITABLE	500.
PRESERVATION BUFFALO NIAGARA 617 MAIN STREET BUFFALO, NY 14203	N/A	501(C)(3)	CHARITABLE	2,250.
ROAD LESS TRAVELED PRODUCTIONS P.O. BOX 542 BUFFALO, NY 14205	N/A	501(C)(3)	CHARITABLE	2,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ROSWELL PARK CANCER INSTITUTE ELM & CARLTON STREETS BUFFALO, NY 14263	N/A	501(C)(3)	CHARITABLE	250.
SARASOTA OPERA 50 CENTRAL AVENUE, SUITE 820 SARASOTA, FL 34236	N/A	501(C)(3)	CHARITABLE	6,084.
SAVE DARFUR COALITION 3246 SOLUTIONS CENTER CHICAGO, IL 60677	N/A	501(C)(3)	CHARITABLE	1,000.
SAVE THE MUSIC FOUNDATION 1515 BROADWAY, 20TH FLOOR NEW YORK, NY 10036	N/A	501(C)(3)	CHARITABLE	1,000.
SISTERS HOSPITAL 2130 MAIN STREET BUFFALO, NY 14214	N/A	501(C)(3)	CHARITABLE	100.
ST. JOSEPH'S COLLEGIATE INSTITUTE 845 KENMORE AVENUE BUFFALO, NY 142233195	N/A	501(C)(3)	CHARITABLE	100.
THE CHAUTAUQUA FUND P.O. BOX 28 CHAUTAUQUA, NY 14722	N/A	501(C)(3)	CHARITABLE	1,000.
UNIVERSITY AT BUFFALO P.O. BOX 730 BUFFALO, NY 14226	N/A	501(C)(3)	CHARITABLE	2,050.
UNIVERSITY AT BUFFALO FOUNDATION P.O. BOX 730 BUFFALO, NY 14226	N/A	501(C)(3)	CHARITABLE	10,000.
WBFO P.O. BOX 1232 BUFFALO, NY 142401232	N/A	501(C)(3)	CHARITABLE	500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WNED 140 LOWER TERRACE BUFFALO, NY 14202	N/A	501(C)(3)	CHARITABLE	500.
AMERICANS FOR THE ARTS 1000 VERMONT AVENUE, NW WASHINGTON, DC 20005	N/A	501(C)(3)	CHARITABLE	1,000.
AMNESTY INTERNATIONAL USA 5 PENN PLAZA NEW YORK, NY 10001	N/A	501(C)(3)	CHARITABLE	1,000.
BLACK DOG SECOND CHANCE P.O. BOX 626 EAST AMHERST, NY 14051	N/A	501(C)(3)	CHARITABLE	750.
BUFFALO RELIGIOUS ARTS CENTER 147 EAST STREET BUFFALO, NY 14207	N/A	501(C)(3)	CHARITABLE	2,400.
HOUGHTON COLLEGE ONE WILLARD AVENUE HOUGHTON, NY 14744	N/A	501(C)(3)	CHARITABLE	100.
JEWISH WORLD WATCH 5551 BALBOA BLVD ENCINO, CA 91316	N/A	501(C)(3)	CHARITABLE	1,000.
ERIE COUNTY LAW ENFORCEMENT FOUNDATION P.O. BOX 974 ORCHARD PARK, NY 14127	N/A	501(C)(3)	CHARITABLE	150.
LEAGUE OF AMERICAN ORCHESTRAS 33 WEST 60TH STREET NEW YORK, NY 10023	N/A	501(C)(3)	CHARITABLE	7,500.
REACH OUT AND READ 56 ROLAND STREET, SUITE 100D BOSTON, MA 02129	N/A	501(C)(3)	CHARITABLE	1,000.
Total from continuation sheets				

2011 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction in Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	HP PRINTER	08/07/08	200DB	5.00		HXL17	109.			55.	54.	38.		6.	44.
2	MAC COMPUTER	08/07/08	200DB	5.00		HXL17	1,689.			845.	844.	601.		97.	698.
	* TOTAL 990-PF PG 1 DEPR						1,798.			900.	898.	639.		103.	742.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
M&T BANK	14.
M&T INVESTMENTS - MONEY MARKET FUNDS	21.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	35.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MANUFACTURERS & TRADERS TRUST CO. - CAPITAL GAIN DISTRIBUTIONS	16,534.	16,534.	0.
MANUFACTURERS & TRADERS TRUST CO. - DIVIDEND INCOME	85,285.	0.	85,285.
MANUFACTURERS & TRADERS TRUST CO. - INTEREST INCOME	56,744.	0.	56,744.
TOTAL TO FM 990-PF, PART I, LN 4	158,563.	16,534.	142,029.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
REFUND OF PRIOR YEAR GRANT	500.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	500.	0.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,125.	2,062.		2,063.
TO FORM 990-PF, PG 1, LN 16B	4,125.	2,062.		2,063.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	27,941.	27,941.		0.
TO FORM 990-PF, PG 1, LN 16C	27,941.	27,941.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS DEPT. OF LAW	250.	0.		250.
FOREIGN TAXES	2,458.	2,458.		0.
INTERNAL REVENUE SERVICE	709.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,417.	2,458.		250.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE ADMINISTRATION	4,500.	2,250.		2,250.
TO FORM 990-PF, PG 1, LN 23	4,500.	2,250.		2,250.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOV'T AND AGENCY OBLIGATIONS - SEE ATTACHMENT A	X		896,967.	1,010,549.
TOTAL U.S. GOVERNMENT OBLIGATIONS			896,967.	1,010,549.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			896,967.	1,010,549.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHMENT A	274,286.	295,408.
TOTAL TO FORM 990-PF, PART II, LINE 10C	274,286.	295,408.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHMENT A	FMV	4,016,511.	4,167,491.
MUTUAL FUNDS - SEE ATTACHMENT A	FMV	12,955.	9,102.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,029,466.	4,176,593.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
HP PRINTER	109.	99.	10.
MAC COMPUTER	1,689.	1,543.	146.
TOTAL TO FM 990-PF, PART II, LN 14	1,798.	1,642.	156.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 12

NAME OF MANAGER

CAROL A. FATTA
ANGELO M. FATTA