Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation VAN NICE FOUNDATION
C/Q JEANETTE HUNT VAN NICE

A Employer identification number 31-1604783

Number and street (or P O box number if mail is not delivered to street address) 1209 N ASTOR STREET

Room/suite

B Telephone number (see instructions) (312) 266-1120

City or town, state, and ZIP code CHICAGO, IL 60610

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,860,179.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ____________ *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	4,398.	4,398.	4,398.	ATCH 1
	4	Dividends and interest from securities	50,977.	50,977.	50,977.	ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	10,558.			
	b	Gross sales price for all assets on line 6a 232,119.				
	7	Capital gain net income (from Part IV, line 2)		10,558.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-16.			ATCH 3
	12	**Total.** Add lines 1 through 11	65,917.	65,933.	55,375.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) ATCH 4	4,500.			4,500.
	c	Other professional fees (attach schedule) *	23,097.	23,097.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) **	87.			87.
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 7	710.			710.
	24	**Total operating and administrative expenses** Add lines 13 through 23	28,394.	23,097.		5,297.
	25	Contributions, gifts, grants paid	97,950.			97,950.
	26	Total expenses and disbursements Add lines 24 and 25	126,344.	23,097.	0	103,247.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-60,427.			
	b	**Net investment income** (if negative, enter -0-)		42,836.		
	c	**Adjusted net income** (if negative, enter -0-)			55,375.	

For Paperwork Reduction Act Notice, see instructions. *ATCH 5 JSA ** ATCH 6

14

	Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	43,007.	37,313.	37,313.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)	65,613.	55,121.	59,242.
b	Investments - corporate stock (attach schedule)	1,495,100.	1,453,273.	1,393,192.
c	Investments - corporate bonds (attach schedule)	355,650.	354,460.	369,568.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ATCH 8)	2,067.	864.	864.
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,961,437.	1,901,031.	1,860,179.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	1,961,437.	1,901,031.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,961,437.	1,901,031.	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,961,437.	1,901,031.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,961,437.
2	Enter amount from Part I, line 27a	2	-60,427.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 9	3	21.
4	Add lines 1, 2, and 3	4	1,901,031.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,901,031.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	10,558.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	96,510.	1,821,470.	0.052985
2009	137,202.	1,698,984.	0.080755
2008	119,206.	2,093,989.	0.056928
2007	130,970.	2,510,535.	0.052168
2006	136,972.	2,423,560.	0.056517

2	**Total** of line 1, column (d)	2	0.299353
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.059871
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,910,304.
5	Multiply line 4 by line 3	5	114,372.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	428.
7	Add lines 5 and 6	7	114,800.
8	Enter qualifying distributions from Part XII, line 4	8	103,247.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________________ **(attach copy of letter if necessary - see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	857.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	857.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	857.
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	532.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	532.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	325.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 0 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ __________ **(2)** On foundation managers ▶ $ __________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ __________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Form **990-PF** (2011)

Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JEANETTE HUNT VAN NICE Telephone no ▶ 312-266-1120

Located at ▶ 1209 N. ASTOR STREET, CHICAGO, IL ZIP + 4 ▶ 60610

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Yes	No
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
If "Yes," list the years ▶ ________, ________, ________, ________			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________, ________, ________, ________			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

		Yes	No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

		Yes	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

		Yes	No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Form **990-PF** (2011)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DIRECT GRANTS TO OTHER CHARITABLE ORGANIZATIONS	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Form **990-PF** (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:				
a	Average monthly fair market value of securities			1a	1,895,737.
b	Average of monthly cash balances			1b	43,658.
c	Fair market value of all other assets (see instructions)			1c	
d	**Total** (add lines 1a, b, and c)			1d	1,939,395.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	1,939,395.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	29,091.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	1,910,304.
6	**Minimum investment return.** Enter 5% of line 5			6	95,515.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	95,515.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	857.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	857.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	94,658.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	94,658.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	94,658.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	103,247.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	103,247.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	103,247.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2011) Page **9**

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7					94,658.
2	Undistributed income, if any, as of the end of 2011					
a	Enter amount for 2010 only					
b	Total for prior years 20 09 ,20 08 ,20 07					
3	Excess distributions carryover, if any, to 2011					
a	From 2006	20,200.				
b	From 2007	15,620.				
c	From 2008	16,003.				
d	From 2009	52,859.				
e	From 2010	5,968.				
f	**Total** of lines 3a through e		110,650.			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 103,247.					
a	Applied to 2010, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required - see instructions)					
c	Treated as distributions out of corpus (Election required - see instructions)					
d	Applied to 2011 distributable amount					94,658.
e	Remaining amount distributed out of corpus		8,589.			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		119,239.			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount - see instructions					
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions					
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		20,200.			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		99,039.			
10	Analysis of line 9					
a	Excess from 2007	15,620.				
b	Excess from 2008	16,003.				
c	Excess from 2009	52,859.				
d	Excess from 2010	5,968.				
e	Excess from 2011	8,589.				

Form **990-PF** (2011)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors·

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE	NONE		VARIOUS	97,950.
Total . . . . ▶ 3a				97,950.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4,398.	
4 Dividends and interest from securities			14	50,999.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	189.	
8 Gain or (loss) from sales of assets other than inventory			18	10,331.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				65,917.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 65,917.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Jeanette H. Van Nice | May 10, 2010 ▶ President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PHILLIP C. RAVID		MAY 0 9 2012		P00582792

Firm's name ▶ RAVID & BERNSTEIN LLP — Firm's EIN ▶ 36-3207723

Firm's address ▶ 230 W. MONROE STREET SUITE 330
CHICAGO, IL 60606 — Phone no 312-782-4710

Van Nice Foundation
31-1604763
12/31/11
Schedule Attached to Form 990-PF
Part II 10 a,b,c

Your assets

Some prices income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 30 ($)	Price per share on Dec 30 ($)	Average rate	Dividend/interest period	Days in period
Cash	12 50	5 98				
RMA MONEY MKT PORTFOLIO	41,815 47	37,306 37	1 00	0 01%	Nov 23 to Dec 22	30
Total	**$41,827.97**	**$37,312.35**				

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
AGILENT TECHNOLOGIES INC								
Symbol A Exchange NYSE	Mar 21, 07	36 000	32 023	1,152 83	34 930	1,257 48	104 65	LT
	Jul 28, 08	25 000	35 955	898 88	34 930	873 25	-25 63	LT
	Feb 19, 09	40 000	15 580	623 21	34 930	1,397.20	773 99	LT
Security total		101 000	26.484	2,674 92		3,527 93	853 01	
AGRIUM INC (CANADA) CAD								
Symbol. AGU Exchange NYSE								
EAI. $17 Current yield 0 68%	Jun 23, 10	35 000	50 969	1,783 93	67.110	2,348 85	564 92	LT
	Dec 21, 11	2 000	67 825	135 65	67 110	134 22	-1.43	ST
Security total		37 000	51 881	1,919 58		2,483 07	563.49	
AMER EXPRESS CO								
Symbol AXP Exchange. NYSE								
EAI $186 Current yield 1 53%	Feb 21, 07	90 000	58 480	5,263 20	47.170	4,245 30	-1,017.90	LT
	Jun 22, 07	18 000	61 932	1,114 78	47.170	849.06	-265 72	LT
	Jul 20, 07	25 000	64.520	1,613 00	47 170	1,179 25	-433 75	LT
	Mar 6, 08	125 000	41 565	5,195 73	47 170	5,896 25	700 52	LT
Security total		258 000	51 111	13,186 71		12,169 86	-1,016 85	

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
AMER STATES WATER CO Symbol AWR Exchange NYSE EAI: $11 Current yield 3 15%	May 15, 08	5 000	34 560	172 80	34 900	174.50	1.70	LT
	Oct 20, 10	5.000	37 844	189.22	34 900	174.50	-14.72	LT
Security total		10.000	36.202	362 02		349.00	-13.02	
AMERICAN SCIENCE & ENGINEERING INC Symbol. ASEI Exchange OTC EAI: $30 Current yield 2 94%	Jun 25, 09	3.000	67 916	203 75	68 110	204 33	0 58	LT
	Feb 22, 11	12.000	92 971	1,115.66	68.110	817 32	-298 34	ST
Security total		15 000	87 961	1,319.41		1,021.65	-297 76	
AMERIGON INC Symbol: ARGN Exchange· OTC	Mar 17, 11	5.000	14 166	70.83	14.260	71.30	0.47	ST
	Mar 21, 11	5.000	15 054	75.27	14.260	71.30	-3.97	ST
	Mar 23, 11	5 000	14 440	72 20	14 260	71.30	-0.90	ST
	Mar 25, 11	10.000	14 836	148 36	14 260	142.60	-5.76	ST
	Mar 30, 11	7 000	14 944	104 61	14 260	99.82	-4 79	ST
	May 4, 11	5.000	17 146	85 73	14.260	71 30	-14 43	ST
	May 5, 11	4.000	17 272	69 09	14.260	57 04	-12 05	ST
Security total		41.000	15.270	626 09		584.66	-41 43	
AMERIPRISE FINANCIAL INC Symbol. AMP Exchange. NYSE EAI· $56 Current yield 2 26%	Mar 6, 08	. 50 000	48 640	2,432 00	49.640	2,482.00	50 00	LT
APOGEE ENTERPRISES INC Symbol: APOG Exchange· OTC EAI: $13 Current yield 2 59%	May 15, 08	22 000	22 480	494 56	12.260	269 72	-224.84	LT
	Apr 13, 10	19.000	13.976	265 55	12.260	232 94	-32 61	LT
Security total		41 000	18 539	760 11		502 66	-257 45	
ASAHI GLASS ADR *FOREIGN SECURITY JAPAN ADR Symbol: ASGLY Exchange: OTC EAI. $38 Current yield. 3 17%	Nov 5, 10	145 000	10.230	1,483 48	8 260	1,197 70	-285 78	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
ASML HOLDING NV NY REG SHS NEW Symbol ASML Exchange OTC EAI $15 Current yield 1 16%	Jul 27, 11	31 000	37 187	1,152 80	41 790	1,295 49	142 69	ST
ASTRAZENECA PLC SPON ADR Symbol AZN Exchange NYSE EAI $230 Current yield 5 85%	Jun 23, 10	70 000	44.873	3,141 11	46 290	3,240.30	99 19	LT
	Mar 29, 11	15 000	46 002	690 03	46.290	694 35	4 32	ST
Security total		85 000	45.072	3,831 14		3,934 65	103 51	
AUSTRALIA & NEW ZEALAND BKG GRP LTD SPONSRD ADR AUSTRALIA ADR Symbol ANZBY Exchange. OTC EAI $175 Current yield 6 78%	Jun 23, 10	124 000	20 090	2,491 16	20 820	2,581 68	90 52	LT
AXIS CAPITAL HOLDINGS LTD SHS Symbol AXS Exchange NYSE EAI $77 Current yield 3 01%	Jun 23, 10	71 000	31 166	2,212 83	31.960	2,269 16	56 33	LT
	Jul 5, 11	5 000	30 838	154 19	31 960	159 80	5 61	ST
	Jul 6, 11	4 000	30 645	122 58	31 960	127.84	5 26	ST
Security total		80 000	31.120	2,489 60		2,556 80	67.20	
BAE SYSTEMS PLC SPON ADR Symbol BAESY Exchange OTC EAI $162 Current yield 6 33%	Apr 14, 08	9.000	38 313	344 82	17.660	158 94	-185 88	LT
	Jun 4, 08	11 000	36.157	397 73	17 660	194 26	-203 47	LT
	Aug 13, 08	6 000	36 000	216 00	17 660	105 96	-110 04	LT
	Mar 3, 09	15 000	19 234	288 51	17 660	264 90	-23 61	LT
	Mar 4, 09	2 000	19 785	39 57	17.660	35 32	-4 25	LT
	Mar 23, 09	6.000	19 881	119 29	17 660	105 96	-13 33	LT
	Feb 8, 10	4 000	21 620	86 48	17 660	70 64	-15 84	LT
	Jun 23, 10	80 000	19 190	1,535 20	17.660	1,412 80	-122 40	LT
	Mar 29, 11	5 000	21 250	106 25	17 660	88 30	-17 95	ST
	Mar 30, 11	7 000	21 015	147 11	17 660	123 62	-23 49	ST
Security total		145.000	22 627	3,280 96		2,560 70	-720 26	

continued next page

Your assets ▸ Equities ▸ Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
BANCO BRADESCO S.A. NEW SPON ADR								
Symbol BBD Exchange NYSE								
EAI. $16 Current yield 0 61%	Jul 28, 10	85.000	18.504	1,572.90	16 680	1,417.80	-155.10	LT
	Aug 4, 10	50 000	18.425	921.29	16 680	834.00	-87.29	LT
	Dec 21, 11	21.000	16.557	347.71	16.680	350.28	2.57	ST
Security total		156 000	18 217	2,841.90		2,602.08	-239.82	
BANK OF HAWAII CORP								
Symbol: BOH Exchange: NYSE								
EAI: $67 Current yield 4 07%	May 15, 08	30.000	56 200	1,686.00	44.490	1,334.70	-351.30	LT
	Mar 11, 09	3 000	29.370	88.11	44 490	133 47	45.36	LT
	Apr 12, 11	4 000	47.737	217.68²	44 490	177.96	-39 72	LT
Security total		37 000	53.832	1,991.79		1,646.13	-345.66	
BANK OF NEW YORK MELLON CORP								
Symbol. BK Exchange NYSE								
EAI $241 Current yield 2 61%	Mar 6, 08	79 000	43 920	3,469.68	19 910	1,572.89	-1,896.79	LT
	Aug 13, 08	20.000	35.770	715.40	19.910	398 20	-317.20	LT
	Nov 19, 08	25 000	26.979	674 48	19.910	497.75	-176 73	LT
	Mar 9, 09	25.000	17 954	448.86	19.910	497.75	48.89	LT
	Dec 18, 09	70.000	26.796	1,875.78	19.910	1,393.70	-482.08	LT
	Jun 23, 10	10.000	26.049	260.49	19.910	199.10	-61 39	LT
	Oct 7, 10	30.000	26 433	793.01	19.910	597 30	-195.71	LT
	Apr 8, 11	20.000	30 169	603.39	19 910	398.20	-205 19	ST
	Jul 27, 11	125.000	25 322	3,165 34	19 910	2,488.75	-676.59	ST
	Aug 30, 11	60.000	20.821	1,249 28	19 910	1,194 60	-54 68	ST
Security total		464 000	28 568	13,255 71		9,238 24	-4,017 47	
BARCLAYS PLC ADR								
Symbol: BCS Exchange: NYSE								
EAI. $41 Current yield. 3 22%	Nov 11, 10	80 000	18 432	1,474.58	10 990	879 20	-595.38	LT
	Dec 21, 11	36 000	10 920	393.12	10 990	395.64	2 52	ST
Security total		116 000	16.101	1,867 70		1,274.84	-592.86	

continued next page

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
BAXTER INTL INC Symbol BAX Exchange NYSE EAI $47 Current yield 2 71%	Jul 28, 10	35 000	44.018	1,540 65	49 480	1,731 80	191 14	LT
BECTON DICKINSON & CO Symbol BDX Exchange NYSE EAI $58 Current yield 2 43%	Jun 24, 09	27 000	68 560	1,851 12	74 720	2,017 44	166 32	LT
	Jul 31, 09	5 000	65 932	329 66	74 720	373 60	43 94	LT
Security total		32 000	68 149	2,180.78		2,391 04	210.26	
BED BATH & BEYOND INC Symbol BBBY Exchange OTC	Mar 6, 08	32 000	28 040	897 28	57 970	1,855 04	957 76	LT
	Oct 27, 09	55 000	35 996	1,979 79	57 970	3,188.35	1,208 56	LT
	Jun 23, 10	12 000	40 998	491 98	57 970	695 64	203 66	LT
Security total		99 000	34 031	3,369 05		5,739 03	2,369.98	
BERKSHIRE HATHAWAY INC NEW CL B Symbol BRK.B Exchange NYSE	Feb 21, 07	4 000	71 820	287 28	76 300	305 20	17 92	LT
	Mar 6, 08	50 000	90.801	4,540 05	76 300	3,815 00	-725 05	LT
	Jun 24, 09	50 000	55 894	2,794 70	76 300	3,815 00	1,020 30	LT
Security total		104 000	73.289	7,622 03		7,935 20	313 17	
BLACKBAUD INC Symbol BLKB Exchange OTC EAI $14 Current yield 1 74%	May 15, 08	29 000	24 550	711 95	27 700	803 30	91 35	LT
BOTTOMLINE TECHNOLOGIES INC Symbol EPAY Exchange OTC	Dec 30, 10	15 000	22 342	335 13	23 170	347 55	12 42	ST
	Feb 22, 11	8 000	21 693	173 55	23.170	185 36	11.81	ST
	Apr 5, 11	4 000	24 890	99 56	23 170	92 68	-6.88	ST
	Aug 25, 11	6 000	22 396	134 38	23 170	139 02	4 64	ST
Security total		33 000	22 504	742.62		764 61	21 99	
BRUKER CORP Symbol BRKR Exchange OTC	Jun 23, 10	24 000	12 990	311 76	12 420	298 08	-13 68	LT
	Nov 17, 10	5 000	15 164	75 82	12 420	62 10	-13 72	LT
	Nov 19, 10	5 000	15 348	76 74	12 420	62 10	-14 64	LT
	Nov 22, 10	5 000	15 796	78 98	12 420	62 10	-16 88	LT

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Nov 23, 10	12.000	15 770	189.24	12 420	149.04	-40 20	LT
	Dec 17, 10	5.000	17 414	87.07	12 420	62.10	-24 97	LT
	Dec 20, 10	19 000	17 222	327.22	12.420	235 98	-91.24	LT
	Aug 12, 11	9 000	14 377	129 40	12 420	111 78	-17 62	ST
Security total		84 000	15 193	1,276.23		1,043 28	-232 95	
CALGON CARBON CORP								
Symbol CCC Exchange NYSE	Mar 28, 11	25.000	15 303	382 59	15 710	392 75	10 16	ST
	Mar 29, 11	7.000	15 845	110.92	15 710	109 97	-0 95	ST
	Apr 12, 11	5 000	16 668	83 34	15 710	78.55	-4 79	ST
	Apr 14, 11	4 000	16 422	65 69	15 710	62.84	-2.85	ST
	Jun 27, 11	5 000	17.176	85 88	15 710	78.55	-7.33	ST
	Jun 28, 11	3.000	17.060	51.18	15 710	47.13	-4.05	ST
	Dec 27, 11	7 000	15.458	108 21	15 710	109.97	1 76	ST
Security total		56.000	15 854	887 81		879.76	-8 05	
CANADIAN NAT RESOURCES LTD CAD								
Symbol: CNQ Exchange. NYSE								
EAI. $68 Current yield 0.95%	Feb 20, 07	64 000	25 320	1,620.48	37 370	2,391 68	771 20	LT
	Mar 6, 08	40 000	38 245	1,529.80	37.370	1,494 80	-35 00	LT
	Jun 24, 09	72 000	24 595	1,770 84	37.370	2,690 64	919 80	LT
	Sep 21, 11	15.000	32 858	492.87	37.370	560.55	67 68	ST
Security total		191.000	28 345	5,413.99		7,137.67	1,723 68	
CANTEL MEDICAL CORP								
Symbol: CMN Exchange: NYSE								
EAI: $2 Current yield. 0.42%	Feb 22, 10	5 000	20.432	102.16	27.930	139 65	37.49	LT
	Feb 24, 10	12 000	20.522	246 27	27.930	335.16	88 89	LT
Security total		17.000	20.496	348.43		474 81	126.38	
CAP GEMINI SA ADR								
Symbol CGEMY Exchange: OTC								
EAI: $45 Current yield: 3.58%	Nov 9, 11	33 000	18 775	619 60	15 710	518 43	-101.17	ST
	Nov 11, 11	10 000	19 704	197.04	15.710	157.10	-39 94	ST
	Nov 14, 11	21.000	19 100	401.10	15.710	329 91	-71 19	ST
	Nov 14, 11	6.000	18 963	113.78	15 710	94 26	-19.52	ST
	Dec 21, 11	10.000	15 772	157 72	15.710	157.10	-0 62	ST

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		80 000	18 616	1,489 24		1,256.80	-232 44	
CARBO CERAMICS INC Symbol CRR Exchange NYSE EAI $13 Current yield 0 75%	Feb 20, 07	12.000	43 450	521 40	123 330	1,479 96	958 56	LT
	Jun 8, 10	2.000	68 065	136.13	123 330	246 66	110 53	LT
Security total		14 000	46 966	657.53		1,726.62	1,069 09	
CATHAY PAC AIRWAYS LTD SPONSORED ADR ADR Symbol CPCAY Exchange OTC EAI $182 Current yield 6 82%	Jan 28, 11	16 000	13 010	208 17	8 550	136.80	-71 37	ST
	Jan 31, 11	1 000	12 600	12 60	8 550	8.55	-4 05	ST
	Feb 4, 11	10.000	13 143	131 43	8 550	85 50	-45 93	ST
	Feb 7, 11	90 000	13 419	1,207 76	8 550	769 50	-438 26	ST
	Mar 11, 11	27.000	12 122	327 32	8 550	230 85	-96 47	ST
	Mar 14, 11	18 000	12 050	216 90	8 550	153 90	-63 00	ST
	Mar 15, 11	27 000	11 729	316.70	8 550	230 85	-85 85	ST
	Mar 16, 11	68 000	11 763	799 95	8 550	581 40	-218 55	ST
	Dec 21, 11	55 000	8 313	457 25	8 550	470 25	13 00	ST
Security total		312.000	11 789	3,678 03		2,667 60	-1,010 48	
CERAGON NETWORKS LTD ILS Symbol CRNT Exchange OTC	Oct 22, 10	40 000	10 285	411 45	7 700	308 00	-103.45	LT
	Dec 27, 10	5 000	12 780	63 90	7 700	38 50	-25 40	ST
	Feb 22, 11	8 000	12 458	99 67	7 700	61 60	-38.07	ST
Security total		53 000	10 849	575 02		408 10	-166 92	
CHINA PETROLEUM & CHEMICAL CORP SPON ADR Symbol SNP Exchange NYSE EAI $38 Current yield 3 01%	Feb 22, 11	4.000	103 462	413 85	105 050	420 20	6 35	ST
	Feb 23, 11	8 000	102 358	818 87	105 050	840 40	21 53	ST
Security total		12 000	102 727	1,232 72		1,260 60	27 88	
CIA PARANAENSE ENERGI SPON ADR Symbol ELP Exchange NYSE EAI $36 Current yield 0 92%	Jun 23, 10	152.000	19 376	2,945 23	20 980	3,188.96	243 73	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Oct 17, 11	15.000	18 646	279.70	20 980	314.70	35.00	ST
	Oct 18, 11	20.000	18.395	367.90	20 980	419.60	51.70	ST
Security total		187.000	19.213	3,592.83		3,923.26	330.43	
CLARCOR INC Symbol· CLC Exchange: NYSE EAI· $16 Current yield. 0.94%	May 15, 08	34.000	40.980	1,393.32	49.990	1,699.66	306.34	LT
COCA COLA CO COM Symbol: KO Exchange· NYSE EAI: $105 Current yield. 2.68%	Feb 4, 10	24.000	54.581	1,309 95	69.970	1,679 28	369 33	LT
	Mar 18, 10	10 000	53.850	538 50	69.970	699.70	161.20	LT
	May 24, 10	22 000	51.575	1,134.67	69.970	1,539 34	404.67	LT
Security total		56 000	53.270	2,983.12		3,918.32	935 20	
COHERENT INC Symbol: COHR Exchange· OTC	May 15, 08	13 000	30.330	394 29	52.270	679 51	285.22	LT
COMMERCIAL METALS CO Symbol· CMC Exchange: NYSE EAI: $25 Current yield· 3 48%	Jul 14, 09	11.000	15.480	170.28	13.830	152.13	-18 15	LT
	Oct 1, 09	12 000	17 392	208.71	13.830	165.96	-42.75	LT
	Dec 28, 09	20.000	16.477	329.55	13.830	276.60	-52.95	LT
	Jan 4, 11	9.000	16.775	150.98	13.830	124.47	-26.51	ST
Security total		52 000	16.529	859.52		719.16	-140 36	
COMMVAULT SYSTEMS INC Symbol: CVLT Exchange OTC	May 26, 10	6.000	22.246	133.48	42.720	256.32	122.84	LT
	May 27, 10	8 000	22.656	181.25	42 720	341.76	160 51	LT
	Oct 22, 10	7.000	27.784	194.49	42.720	299.04	104.55	LT
	Oct 26, 10	5 000	29.688	148.44	42.720	213.60	65 16	LT
	Aug 24, 11	2.000	32.700	65.40	42.720	85.44	20.04	ST
Security total		28 000	25 824	723.06		1,196 16	473.10	
COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO ADS SPON ADR Symbol· SBS Exchange: NYSE	Jun 23, 10	97.000	40.729	3,950.76	55.650	5,398.05	1,447.29	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
COMPUTER PROGRAMS & SYSTEMS INC								
Symbol CPSI Exchange OTC								
EAI $12 Current yield: 2 93%	Mar 18, 09	8 000	31 420	251 36	51 110	408 88	157.52	LT
CORPORATE OFFICE PPTYS NEW SBI								
Symbol OFC Exchange NYSE								
EAI $53 Current yield 7 79%	May 15, 08	19 000	39 490	750.31	21 260	403 94	-346.37	LT
	Jun 25, 08	8 000	34 847	278.78	21 260	170 08	-108.70	LT
	Apr 12, 11	5 000	34 588	181 96	21 260	106 30	-75 66	LT
Security total		32 000	37 845	1,211 05		680 32	-530 73	
COSTCO WHOLESALE CORP								
Symbol COST Exchange OTC								
EAI $161 Current yield 1 15%	Mar 6, 08	168 000	60 410	10,148 88	83.320	13,997.76	3,848 88	LT
CREDIT SUISSE GROUP SPON ADR								
Symbol CS Exchange NYSE								
EAI $166 Current yield 6 31%	Jan 5, 11	6 000	41 858	251 15	23.480	140 88	-110 27	ST
	Jan 6, 11	29 000	42.468	1,231 60	23.480	680.92	-550.68	ST
	Mar 25, 11	9 000	42 302	380 72	23 480	211 32	-169 40	ST
	Mar 28, 11	6 000	42 555	255 33	23 480	140 88	-114 45	ST
	Mar 29, 11	24 000	42 812	1,027 50	23 480	563 52	-463 98	ST
	Aug 23, 11	24 000	27 022	648 53	23 480	563 52	-85 01	ST
	Dec 21, 11	14 000	23 288	326 04	23 480	328 72	2 68	ST
Security total		112 000	36 793	4,120 87		2,629 76	-1,491 11	
CVS CAREMARK CORP								
Symbol CVS Exchange NYSE								
EAI $196 Current yield 1.60%	Aug 2, 07	2 000	36 760	73 52	40 780	81.56	8 04	LT
	Aug 10, 07	32 000	38 136	1,220 38	40 780	1,304 96	84 58	LT
	Nov 16, 07	44,000	42.106	1,852 69	40 780	1,794 32	-58 37	LT
	Dec 21, 07	29 000	39 643	1,149 67	40 780	1,182.62	32 95	LT
	Dec 2, 08	40 000	27 186	1,087 47	40 780	1,631 20	543 73	LT
	Jun 24, 09	9 000	31 080	279 72	40.780	367 02	87 30	LT
	Dec 29, 09	30 000	32.472	974 18	40 780	1,223.40	249 22	LT
	Jan 15, 10	35 000	33 867	1,185 36	40 780	1,427 30	241 94	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Jun 15, 10	40 000	31.994	1,279 77	40 780	1,631 20	351.43	LT
	Aug 19, 10	40 000	28 698	1,147.92	40 780	1,631.20	483.28	LT
Security total		301 000	34.055	10,250.68		12,274.78	2,024.10	
DARLING INTL INC Symbol. DAR Exchange: NYSE	Feb 10, 11	9.000	14 621	131 59	13.290	119 61	-11.98	ST
	Feb 11, 11	10 000	14 815	148.15	13.290	132 90	-15 25	ST
	Feb 14, 11	11.000	15 053	165 59	13 290	146 19	-19.40	ST
Secunty total		30.000	14.844	445 33		398 70	-46 63	
DELHAIZE GROUP SPON ADR Symbol: DEG Exchange NYSE EAI· $86 Current yield 3 32%	Jun 23, 10	28.000	77.310	2,164 68	56 350	1,577.80	-586.88	LT
	Aug 19, 10	10 000	68.550	685 50	56 350	563.50	-122.00	LT
	Dec 21, 11	8 000	56.400	451.20	56 350	450.80	-0.40	ST
Security total		46 000	71.769	3,301 38		2,592 10	-709 28	
DEVON ENERGY CORP NEW Symbol: DVN Exchange: NYSE EAI. $69 Current yield· 1.09%	Mar 6, 08	77 000	102.280	7,875.56	62 000	4,774.00	-3,101 56	LT
	Jun 24, 09	25.000	55.710	1,392 75	62.000	1,550.00	157.25	LT
Secunty total		102.000	90 866	9,268.31		6,324 00	-2,944 31	
DIAGEO PLC NEW GB SPON ADR Symbol DEO Exchange NYSE EAI· $218 Current yield. 2.97%	Feb 20, 07	4 000	82 000	328 00	87.420	349 68	21 68	LT
	Sep 25, 07	35.000	86 528	3,028 48	87 420	3,059 70	31 22	LT
	Jun 23, 10	45.000	65 088	2,929 00	87.420	3,933.90	1,004 90	LT
Secunty total		84 000	74 827	6,285 48		7,343 28	1,057 80	
DIME CMNTY BANCSHARES Symbol. DCOM Exchange: OTC EAI: $34 Current yield 4.50%	May 15, 08	42.000	19 047	799 98	12 600	529.20	-270 78	LT
	Mar 24, 09	18.000	9 470	170.46	12 600	226.80	56 34	LT
Security total		60.000	16.174	970 44		756 00	-214 44	
DUPONT FABROS TECHNOLOGY INC Symbol. DFT Exchange: NYSE EAI $22 Current yield. 2.02%	May 11, 10	13 000	23 987	311 84	24 220	314.86	3 02	LT

continued next page

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Sep 27, 10	8.000	24.661	197.29	24.220	193.76	-3.53	LT
	Nov 17, 10	10.000	22.411	224.11	24.220	242.20	18.09	LT
	Nov 18, 10	4.000	22.837	91.35	24.220	96.88	5.53	LT
	Dec 21, 10	5.000	20.732	103.66	24.220	121.10	17.44	LT
	Dec 27, 11	5.000	24.356	121.78	24.220	121.10	-0.68	ST
Security total		45.000	23.334	1,050.03		1,089.90	39.87	
EAST WEST BANCORP INC Symbol EWBC Exchange OTC EAI $13 Current yield 1.01%	Sep 14, 10	18.000	16.743	301.39	19.750	355.50	54.11	LT
	Nov 8, 10	24.000	18.742	449.82	19.750	474.00	24.18	LT
	Nov 30, 10	16.000	17.275	276.41	19.750	316.00	39.59	LT
	Dec 21, 10	7.000	19.098	133.69	19.750	138.25	4.56	LT
Security total		65.000	17.866	1,161.31		1,283.75	122.44	
EHEALTH INC Symbol EHTH Exchange OTC	May 15, 08	41.000	25.046	1,026.92	14.700	602.70	-424.22	LT
	Jun 25, 08	1.000	20.090	20.09	14.700	14.70	-5.39	LT
	Oct 13, 10	5.000	13.154	65.77	14.700	73.50	7.73	LT
	Oct 14, 10	13.000	13.119	170.55	14.700	191.10	20.55	LT
Security total		60.000	21.389	1,283.33		882.00	-401.33	
EOG RESOURCES INC Symbol EOG Exchange NYSE EAI $61 Current yield 0.65%	Mar 6, 08	76.000	118.832	9,031.27	98.510	7,486.76	-1,544.51	LT
	Jun 24, 09	19.000	67.300	1,278.70	98.510	1,871.69	592.99	LT
Security total		95.000	108.526	10,309.97		9,358.45	-951.52	
ESCO TECHNOLOGIES INC Symbol ESE Exchange NYSE EAI $4 Current yield 1.16%	May 15, 08	12.000	48.710	584.52	28.780	345.36	-239.16	LT
EXPRESS SCRIPTS INC Symbol ESRX Exchange OTC	Mar 6, 08	28.000	30.355	849.94	44.690	1,251.32	401.38	LT
	Jun 23, 10	61.000	50.418	3,075.50	44.690	2,726.09	-349.41	LT
	Jul 9, 10	5.000	46.764	233.82	44.690	223.45	-10.37	LT
Security total		94.000	44.247	4,159.26		4,200.86	41.60	

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
FINANCIAL ENGINES INC								
Symbol: FNGN Exchange: OTC	May 16, 11	5.000	26 352	131.76	22 330	111.65	-20.11	ST
	May 17, 11	11.000	26 351	289.87	22.330	245.63	-44.24	ST
	Oct 4, 11	6.000	16.338	98 03	22 330	133 98	35 95	ST
	Nov 11, 11	2.000	22.450	44.90	22 330	44.66	-0.24	ST
	Dec 13, 11	5.000	21.776	108.88	22.330	111.65	2 77	ST
	Dec 14, 11	9.000	21.018	189.17	22.330	200.97	11.80	ST
Security total		38 000	22 700	862.61		848 54	-14 07	
FRANCE TELECOM SA SPON ADR								
Symbol: FTE Exchange: NYSE								
EAI: $410 Current yield: 10 47%	Jun 23, 10	190.000	18.418	3,499 52	15 660	2,975.40	-524.12	LT
	Dec 21, 11	60.000	15.406	924.39	15.660	939.60	15 21	ST
Security total		250.000	17.696	4,423.91		3,915 00	-508 91	
FRESH MKT INC								
Symbol: TFM Exchange: OTC	May 3, 11	6.000	40.720	244.32	39.900	239.40	-4 92	ST
	May 11, 11	5.000	41.536	207.68	39.900	199.50	-8.18	ST
	Nov 2, 11	1.000	40 240	40.24	39.900	39.90	-0 34	ST
Security total		12.000	41 020	492.24		478 80	-13 44	
FUEL SYSTEMS SOLUTIONS INC								
Symbol FSYS Exchange. OTC	Dec 17, 10	3.000	30.486	91.46	16.490	49.47	-41.99	LT
	Dec 21, 10	11.000	30.352	333.88	16 490	181.39	-152 49	LT
	Feb 9, 11	5.000	28.940	144.70	16.490	82 45	-62.25	ST
	Feb 10, 11	7.000	28 955	202 69	16 490	115.43	-87.26	ST
	May 16, 11	11.000	24.281	267.10	16.490	181.39	-85.71	ST
Security total		37.000	28 104	1,039 83		610.13	-429 70	
FUEL TECH INC								
Symbol: FTEK Exchange: OTC	May 15, 08	2 000	24.250	48.50	6.580	13.16	-35.34	LT
	Mar 25, 09	6.000	11.063	66 38	6.580	39.48	-26.90	LT
	Mar 23, 10	5.000	8.440	42.20	6.580	32.90	-9 30	LT
	Mar 25, 10	8.000	8.490	67 92	6.580	52.64	-15.28	LT
	Jan 3, 11	29.000	10.204	295.94	6.580	190.82	-105.12	ST
Security total		50.000	10.419	520 94		329.00	-191 94	

continued next page

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
FUJI HEAVY INDS LTD ADR								
Symbol FUJHY Exchange OTC								
EAI $43 Current yield 1 63%	Aug 13, 10	25 000	10.932	273.30	12 040	301 00	27 70	LT
	Aug 19, 10	75 000	11 308	848 17	12 040	903 00	54 83	LT
	Jun 24, 11	50 000	15.186	759 33	12 040	602.00	-157 33	ST
	Jun 27, 11	45 000	15 365	691.46	12 040	541.80	-149 66	ST
	Dec 21, 11	24 000	11 945	286 68	12 040	288 96	2 28	ST
Security total		219 000	13 055	2,858 94		2,636.76	-222 18	
GEN-PROBE INC								
Symbol GPRO Exchange OTC	Mar 27, 09	2 000	45 380	90 76	59 120	118 24	27.48	LT
	Dec 23, 10	8 000	59 521	476 17	59 120	472 96	-3 21	ST
Security total		10 000	56 693	566 93		591 20	24 27	
GENESEE & WYO INC CL A								
Symbol GWR Exchange NYSE	May 15, 08	28.000	39 005	1,092 14	60 550	1,696 24	604 10	LT
GOOGLE INC CL A								
Symbol GOOG Exchange OTC	Jan 15, 09	2 000	292 825	585 65	645 900	1,291.80	706.15	LT
	Jun 24, 09	2 000	408 400	816 80	645 900	1,291 80	475.00	LT
	May 16, 11	3 000	522 900	1,568 70	645 900	1,937 70	369 00	ST
Security total		7,000	424 450	2,971 15		4,521 30	1,550 15	
GREEN DOT CORP								
Symbol GDOT Exchange NYSE	Nov 29, 10	3 000	53 550	160 68	31 220	93 66	-67 02	LT
	Dec 7, 10	4,000	62 580	250 32	31.220	124 88	-125 44	LT
	Dec 22, 10	4 000	51 492	205 97	31 220	124 88	-81.09	LT
	Feb 11, 11	4 000	54 515	218 06	31 220	124 88	-93 18	ST
	Feb 22, 11	2 000	55 320	110.64	31 220	62 44	-48.20	ST
	May 3, 11	4 000	42 440	169 76	31 220	124 88	-44 88	ST
	Nov 10, 11	3 000	32 093	96 28	31 220	93 66	-2 62	ST
Security total		24 000	50 488	1,211 71		749 28	-462 43	
GRUPO TELEVISA SA DE CV GLOBAL								
DEP RCT REP ORD MEXICO ADR								
Symbol TV Exchange NYSE								
EAI $13 Current yield, 0 69%	Mar 6, 08	15 000	21 480	322 20	21 060	315 90	-6 30	LT

continued next page

Your assets › Equities › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Jun 24, 09	75 000	16.290	1,221 75	21.060	1,579.50	357.75	LT
Security total		90.000	17.155	1,543 95		1,895 40	351.45	
GT ADVANCED TECHNOLOGIES INC								
COM								
Symbol· GTAT Exchange· OTC	Sep 27, 11	45 000	8 293	373 22	7.240	325.80	-47.42	ST
HAIN CELESTIAL GROUP INC								
Symbol: HAIN Exchange: OTC	May 15, 08	5.000	26 610	133.05	36.660	183.30	50 25	LT
	Mar 11, 09	12.000	11 804	141 65	36.660	439.92	298.27	LT
Security total		17.000	16.159	274.70		623 22	348 52	
HARLEY DAVIDSON INC								
Symbol. HOG Exchange: NYSE								
EAI. $65 Current yield: 1.29%	Aug 21, 07	16.000	56 714	907.43	38 870	621.92	-285.51	LT
	Aug 27, 07	9.000	54.047	486.43	38.870	349.83	-136.60	LT
	Sep 7, 07	8.000	49.580	396.64	38 870	310 96	-85 68	LT
	Mar 6, 08	65 000	35.930	2,335.45	38.870	2,526.55	191.10	LT
	Jun 24, 09	18.000	15.900	286 20	38.870	699.66	413.46	LT
	Jun 23, 10	14 000	24.687	345.63	38.870	544.18	198.55	LT
Security total		130 000	36.598	4,757.78		5,053 10	295 32	
HEINEKEN N V ADR NETHERLANDS								
ADR								
Symbol. HINKY Exchange: OTC								
EAI $23 Current yield: 1.96%	Aug 17, 11	51.000	27.429	1,398.90	23 030	1,174 53	-224.37	ST
HERMAN MILLER INC								
Symbol. MLHR Exchange: OTC								
EAI: $1 Current yield· 0 36%	May 15, 08	14.000	24.590	344.26	18.450	258.30	-85.96	LT
	Mar 27, 09	1.000	11.670	11.67	18.450	18 45	6.78	LT
Security total		15 000	23.729	355.93		276 75	-79.18	
HEWLETT PACKARD CO								
Symbol HPQ Exchange: NYSE								
EAI· $35 Current yield 1 89%	Jan 25, 08	14 000	44.007	616.10	25.760	360 64	-255 46	LT
	Oct 24, 08	45.000	31.884	1,434.82	25.760	1,159.20	-275.62	LT
	Jun 24, 09	9.000	37.250	335.25	25.760	231 84	-103.41	LT
	Jun 23, 10	4.000	46.767	187.07	25 760	103.04	-84.03	LT

continued next page

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		72.000	35 739	2,573 24		1,854.72	-718 52	
HIBBETT SPORTS INC								
Symbol HIBB Exchange OTC	Mar 7, 08	8 000	14 490	115 92	45 180	361 44	245 52	LT
	Mar 11, 09	2.000	15 140	30 28	45 180	90.36	60 08	LT
	Jul 14, 09	12 000	17 268	207 22	45 180	542 16	334 94	LT
	Aug 27, 09	3 000	17 630	52 89	45 180	135 54	82 65	LT
	Aug 28, 09	1 000	17 720	17.72	45 180	45 18	27 46	LT
Security total		26.000	16 309	424 03		1,174 68	750 65	
HITACHI LTD ADR NEW JAPAN								
Symbol HIT Exchange NYSE								
EAI $33 Current yield 1 27%	Apr 28, 11	45.000	53 336	2,400 14	52 140	2,346 30	-53 84	ST
	May 9, 11	5.000	55 408	277 04	52 140	260 70	-16 34	ST
Security total		50.000	53 544	2,677 18		2,607 00	-70 18	--
HUB GROUP INC CL A								
Symbol HUBG Exchange OTC	Jan 12, 11	12 000	37 141	445.70	32 430	389 16	-56 54	ST
ICU MEDICAL INC								
Symbol ICUI Exchange OTC	Sep 25, 08	11 000	32.024	352 27	45 000	495 00	142 73	LT
	Dec 9, 08	5.000	30 624	153.12	45 000	225 00	71.88	LT
Security total		16 000	31 587	505 39		720 00	214 61	
II VI INC								
Symbol IIVI Exchange OTC	May 27, 11	16 000	28 610	457 77	18.360	293 76	-164.01	ST
IMPERIAL TOBACCO GROUP PLC								
SPON ADR								
Symbol ITYBY Exchange OTC								
EAI $108 Current yield 4.10%	May 4, 11	15 000	71 808	1,077 12	75.340	1,130.10	52 98	ST
	May 5, 11	20 000	71 373	1,427 47	75 340	1,506 80	79 33	ST
Security total		35 000	71 560	2 504 59		2,636 90	132 31	
INDEPENDENT BANK CORP MASS								
Symbol INDB Exchange OTC								
EAI $21 Current yield 2 75%	Aug 20, 08	5 000	27 478	137 39	27 290	136.45	-0 94	LT
	Sep 23, 08	8 000	29 698	237 59	27 290	218 32	-19 27	LT
	Nov 23, 09	15.000	21 442	321.64	27 290	409 35	87 71	LT
Security total		28 000	24 879	696 62		764 12	67 50	

continued next page

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
INTERDIGITAL INC (PA)								
Symbol: IDCC Exchange: OTC								
EAI $9 Current yield. 0 94%	Feb 16, 11	17 000	57.996	985 94	43.570	740 69	-245.25	ST
	Mar 23, 11	5 000	43.248	216.24	43 570	217 85	1 61	ST
Security total		22 000	54 645	1,202.18		958 54	-243.64	
INVESTMENT TECHNOLOGY GROUP NEW								
Symbol ITG Exchange: NYSE	Feb 10, 09	4 000	22.705	90 82	10.810	43 24	-47 58	LT
	Apr 24, 09	9 000	21.734	195.61	10 810	97.29	-98 32	LT
	Jul 2, 09	6.000	20.083	120 50	10 810	64.86	-55.64	LT
	Aug 4, 09	9.000	22.924	206 32	10 810	97.29	-109.03	LT
	Nov 20, 09	17.000	18.525	314 94	10 810	183 77	-131 17	LT
Security total		45 000	20.626	928 19		486.45	-441.74	
IROBOT CORP								
Symbol. IRBT Exchange OTC	Oct 5, 11	14 000	27.731	388.24	29 850	417.90	29 66	ST
IRON MTN INC NEW								
Symbol: IRM Exchange: NYSE								
EAI $175 Current yield: 3.25%	Mar 6, 08	141 000	28.088	3,960.48	30 800	4,342.80	382 32	LT
	Jun 24, 09	16 000	28.230	451 68	30 800	492.80	41 12	LT
	Jun 23, 10	8 000	23 265	186.12	30.800	246 40	60.28	LT
	Oct 12, 10	10.000	20.878	208 78	30.800	308.00	99.22	LT
Security total		175.000	27.469	4,807.06		5,390.00	582 94	
JOHNSON & JOHNSON COM								
Symbol: JNJ Exchange NYSE								
EAI. $233 Current yield: 3.48%	Oct 31, 08	19.000	61.170	1,162 23	65.580	1,246.02	83.79	LT
	Mar 5, 09	15 000	48 222	723 33	65.580	983.70	260.37	LT
	Jun 24, 09	26.000	55.507	1,443 20	65.580	1,705.08	261 88	LT
	Sep 24, 09	10.000	60.759	607.59	65 580	655.80	48 21	LT
	Apr 27, 10	18 000	64 790	1,166.23	65 580	1,180.44	14 21	LT
	Jun 14, 10	14.000	58.680	821.52	65.580	918.12	96 60	LT
Security total		102.000	58 079	5,924 10		6,689 16	765.06	

continued next page

Your assets • **Equities** • **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
JONES LANG LASALLE INC								
Symbol JLL Exchange NYSE								
EAI $5 Current yield 0.45%	Sep 9, 11	5 000	58 172	290 86	61 260	306 30	15 44	ST
	Sep 12, 11	8 000	58 898	471.19	61.260	490 08	18 89	ST
	Oct 11, 11	5 000	55.760	278 80	61.260	306 30	27 50	ST
Security total		18.000	57 825	1,040 85		1,102 68	61 83	
J2 GLOBAL INC COM								
Symbol JCOM Exchange OTC								
EAI $40 Current yield 2.90%	Feb 20, 07	49 000	23 980	1,175 02	28 140	1,378 86	203 84	LT
KDDI CORP ADR								
Symbol KDDIY Exchange OTC								
EAI $33 Current yield 2 53%	Jan 18, 11	33 000	14 117	465 88	16 100	531 30	65 42	ST
	Jan 31, 11	48 000	14.108	677 22	16 100	772 80	95 58	ST
Security total		81 000	14 112	1,143 10		1,304 10	161 00	
KOC HOLDINGS ADR								
Symbol. KHOLY Exchange OTC								
EAI $88 Current yield 7 04%	Mar 10, 11	8 000	21 928	175 43	14 880	119 04	-56 39	ST
	Mar 11, 11	14 000	21 895	306 53	14 880	208 32	-98 21	ST
	Mar 14, 11	15 000	22 921	343 82	14 880	223 20	-120 62	ST
	Mar 15, 11	16 000	22 445	359 13	14 880	238 08	-121 05	ST
	Mar 16, 11	11 000	22 873	251.61	14 880	163 68	-87 93	ST
	Dec 21, 11	20 000	15 350	307 00	14 880	297 60	-9 40	ST
Security total		84 000	20 756	1,743 52		1,249 92	-493 60	
KRAFT FOODS INC CL A								
Symbol KFT Exchange NYSE								
EAI $75 Current yield. 3 09%	Feb 11, 11	65 000	30.539	1,985 05	37 360	2,428 40	443 35	ST
KRATON PERFORMANCE POLYMERS INC								
Symbol KRA Exchange NYSE	Aug 23, 11	5 000	21.880	109 40	20 300	101 50	-7 90	ST
	Aug 24, 11	5 000	22 796	113 98	20 300	101.50	-12 48	ST
	Aug 25, 11	7.000	22 791	159 54	20 300	142 10	-17 44	ST
Security total		17 000	22 525	382.92		345 10	-37 82	

continued next page

Your assets ▸ Equities ▸ Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
LANDAUER INC								
Symbol: LDR Exchange. NYSE								
EAI· $40 Current yield: 4 31%	Feb 20, 07	2 000	54 000	108.00	51 500	103.00	-5 00	LT
	May 15, 08	16 000	57 650	922.40	51 500	824 00	-98.40	LT
Security total		18 000	57 244	1,030.40		927.00	-103 40	
LAYNE CHRISTENSEN CO								
Symbol. LAYN Exchange: OTC	May 15, 08	8 000	46.420	371.36	24.200	193.60	-177.76	LT
	Mar 11, 09	3.000	16.620	49.86	24.200	72 60	22 74	LT
Security total		11.000	38.293	421.22		266 20	-155.02	
LIFE TIME FITNESS INC								
Symbol: LTM Exchange· NYSE	May 25, 11	5.000	36.472	182.36	46 750	233.75	51 39	ST
	May 26, 11	5.000	36 992	184.96	46.750	233.75	48.79	ST
	May 27, 11	2 000	37.135	74 27	46 750	93 50	19 23	ST
Security total		12 000	36.799	441.59		561.00	119 41	
LIFEWAY FOODS INS								
Symbol: LWAY Exchange· OTC	May 15, 08	19.000	12.300	233.70	9 640	183 16	-50 54	LT
	Feb 22, 11	2.000	9 310	18.62	9.640	19.28	0 66	ST
Security total		21.000	12.015	252 32		202 44	-49 88	
LINDSAY CORP								
Symbol: LNN Exchange: NYSE								
EAI. $6 Current yield· 0.64%	May 15, 08	14.000	106.700	1,493.80	54.890	768 46	-725.34	LT
	Oct 17, 11	3.000	56 426	169.28	54.890	164 67	-4 61	ST
Security total		17.000	97.828	1,663 08		933.13	-729.95	
LIQUIDITY SERVICES INC								
Symbol: LQDT Exchange: OTC	Oct 23, 09	13 000	10.451	135.87	36.900	479.70	343.83	LT
	Oct 26, 10	15.000	16.678	250.17	36 900	553.50	303 33	LT
Security total		28 000	13 787	386.04		1,033.20	647 16	
LOCKHEED MARTIN CORP								
Symbol: LMT Exchange. NYSE								
EAI: $104 Current yield: 4 94%	Nov 11, 10	26.000	70.141	1,823.68	80 900	2,103.40	279.72	LT
LOEWS CORP								
Symbol: L Exchange: NYSE								
EAI. $51 Current yield: 0 66%	Jan 4, 08	43.000	48.827	2,099 57	37.650	1,618.95	-480.62	LT

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Jan 22, 08	19 000	44 412	843 83	37 650	715 35	-128 48	LT
	Mar 6, 08	115 000	41 338	4,753 87	37 650	4,329 75	-424 12	LT
	Jun 24, 09	16 000	26.580	425 28	37 650	602 40	177 12	LT
	Jun 23, 10	12 000	33 508	402 10	37 650	451.80	49 70	LT
Security total		205 000	41.584	8,524 65		7,718 25	-806 40	
LUFKIN INDUSTRIES INC Symbol LUFK Exchange OTC EAI $8 Current yield 0 74%	Mar 3, 11	3.000	82 806	248 42	67 310	201 93	-46.49	ST
	Mar 4, 11	7.000	84 431	591 02	67 310	471 17	-119.85	ST
	Mar 23, 11	2 000	87 640	175 28	67 310	134 62	-40.66	ST
	Jun 28, 11	4 000	83 180	332 72	67.310	269 24	-63 48	ST
Security total		16 000	84 215	1,347 44		1,076 96	-270 48	
MANULIFE FINANCIAL CORP CAD Symbol MFC Exchange NYSE EAI $63 Current yield 4 75%	Jun 27, 11	4 000	16 397	65 59	10 620	42.48	-23 11	ST
	Jun 28, 11	34 000	16 693	567 57	10 620	361 08	-206 49	ST
	Jun 29, 11	23 000	16.996	390 91	10 620	244 26	-146 65	ST
	Jun 30, 11	27 000	17 192	464 21	10 620	286 74	-177 47	ST
	Dec 21, 11	37 000	10 058	372 18	10 620	392 94	20 76	ST
Security total		125 000	14 884	1,860 46		1,327 50	-532 96	
MARKETAXESS HOLDINGS INC Symbol MKTX Exchange OTC EAI $8 Current yield 1 21%	Jun 24, 11	10 000	24 052	240 52	30.110	301 10	60.58	ST
	Jun 28, 11	8 000	24 975	199 80	30 110	240 88	41.08	ST
	Nov 23, 11	1.000	26 610	26 61	30 110	30 11	3.50	ST
	Nov 28, 11	3 000	27 410	82 23	30 110	90 33	8.10	ST
Security total		22 000	24 962	549 16		662 42	113 26	
MARKS & SPENCER GROUP INC SPON ADR Symbol MAKSY Exchange OTC EAI $69 Current yield 5 41%	Jun 23, 10	110.000	10 450	1,149 50	9 520	1,047 20	-102 30	LT
	Dec 21, 11	24 000	9 450	226 80	9 520	228 48	1 68	ST

continued next page

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		134.000	10 271	1,376.30		1,275 68	-100 62	
MENS WEARHOUSE INC								
Symbol. MW Exchange. NYSE								
EAI: $12 Current yield: 1.42%	Mar 28, 11	10.000	26.530	265.30	32.410	324.10	58 80	ST
	Mar 29, 11	8.000	26 705	213.64	32.410	259.28	45.64	ST
	Dec 13, 11	8.000	31.675	253.40	32.410	259.28	5 88	ST
Security total		26 000	28.167	732 34		842.66	110 32	
MERCK & CO INC NEW COM								
Symbol MRK Exchange: NYSE								
EAI $386 Current yield: 4 45%	Nov 7, 08	72.000	14 893	1,072.33	37.700	2,714.40	1,642 07	LT
	Feb 27, 09	17.000	17 278	293.73	37 700	640.90	347.17	LT
	Mar 19, 09	50.000	26.347	1,317.38	37.700	1,885 00	567.62	LT
	Jun 24, 09	22.000	25.447	559.85	37.700	829 40	269 55	LT
	Jun 24, 09	9.000	22.691	204.22	37.700	339.30	135.08	LT
	Feb 10, 10	40.000	36.091	1,443 66	37.700	1,508.00	64.34	LT
	Dec 1, 10	20.000	34.797	695.95	37 700	754 00	58 05	LT
Security total		230 000	24 292	5,587 12		8,671.00	3,083.88	
MERIDIAN BIOSCIENCE INC								
Symbol VIVO Exchange. OTC								
EAI. $43 Current yield: 4.08%	May 15, 08	56 000	29.220	1,636.32	18.840	1,055.04	-581.28	LT
MICROSOFT CORP								
Symbol: MSFT Exchange. OTC								
EAI. $68 Current yield: 3.08%	Jul 19, 07	50.000	31 650	1,582.50	25.960	1,298.00	-284.50	LT
	Jul 19, 07	29 000	31.315	908 14	25 960	752.84	-155.30	LT
	Jun 24, 09	6 000	23.530	141.18	25 960	155.76	14.58	LT
Security total		85 000	30 963	2,631 82		2,206 60	-425.22	
MICROSTRATEGY INC NEW CL A								
Symbol. MSTR Exchange. OTC	Nov 9, 11	4.000	117.927	471.71	108 320	433.28	-38 43	ST
MIDDLEBY CORP DELA								
Symbol MIDD Exchange. OTC	Feb 20, 07	4 000	57.560	230 24	94 040	376 16	145 92	LT
	Mar 7, 08	5 000	62.030	310 15	94 040	470 20	160 05	LT
	May 12, 10	4 000	62.972	251.89	94.040	376 16	124.27	LT
Security total		13.000	60.945	792.28		1,222.52	430 24	

continued next page

Your assets › **Equities** › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
MINERALS TECHNOLOGIES INC Symbol MTX Exchange NYSE EAI $3 Current yield. 0.38%	May 15, 08	12.000	69 900	838 80	56 530	678 36	-160 44	LT
	Jan 4, 11	2 000	65 130	130 26	56 530	113 06	-17 20	ST
Security total		14 000	69 219	969 06		791 42	-177 64	
MITSUI & CO LTD ADR JAPAN ADR Symbol MITSY Exchange. OTC EAI $113 Current yield. 4 06%	Jun 23, 10	8 000	259 175	2,073 40	309 500	2,476 00	402.60	LT
	Jul 16, 10	1 000	262 720	262 72	309 500	309 50	46 78	LT
Security total		9 000	259 569	2,336 12		2,785 50	449.38	
MIZUHO FINANCIAL GROUP INC SPON ADR Symbol MFG Exchange NYSE EAI $209 Current yield. 7 82%	May 10, 11	571 000	3.350	1,913.42	2 680	1,530 28	-383 14	ST
	May 11, 11	370 000	3 385	1,252 45	2 680	991 60	-260 85	ST
	Dec 21, 11	56.000	2 598	145 51	2 680	150 08	4 57	ST
Security total		997 000	3 321	3,311.38		2,671 96	-639.42	
MONSANTO CO NEW Symbol. MON Exchange· NYSE EAI $61 Current yield. 1 71%	Feb 5, 10	17 000	75 625	1,285.63	70.070	1,191 19	-94 44	LT
	Jun 23, 10	5 000	49.230	246 15	70 070	350 35	104 20	LT
	Mar 30, 11	29.000	70.510	2,044 79	70 070	2,032 03	-12 76	ST
Security total		51.000	70 129	3,576 57		3,573 57	-3 00	
NATL INSTRUMENTS CORP Symbol NATI Exchange OTC EAI $9 Current yield: 1 51%	Nov 30, 09	6 000	18 880	113 28	25 950	155 70	42.42	LT
	Dec 1, 09	7 000	20.587	144 11	25 950	181 65	37 54	LT
	Dec 2, 09	10 000	17 365	173 65	25 950	259 50	85 85	LT
Security total		23 000	18 741	431 04		596 85	165 81	
NATURAL GAS SERVICES GROUP INC Symbol NGS Exchange NYSE	Feb 11, 11	10 000	18 000	180 00	14 460	144 60	-35 40	ST
	Feb 28, 11	10 000	19 100	191 00	14 460	144.60	-46 40	ST
	Mar 1, 11	6 000	18 893	113 36	14 460	86 76	-26.60	ST

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		26 000	18 629	484 36		375 96	-108 40	
NEOGEN CORP Symbol NEOG Exchange OTC	May 15, 08	24 000	16 666	400 00	30 640	735 36	335 36	LT
	Dec 30, 10	13 000	41 896	544 65	30 640	398 32	-146 33	ST
Security total		37 000	25 531	944 65		1,133 68	189 03	
NET 1 UEPS TECHNOLOGIES INC NEW Symbol UEPS Exchange OTC	May 15, 08	48 000	29 265	1,404 75	7 670	368 16	-1,036 59	LT
NEW JERSEY RESOURCES CRP Symbol NJR Exchange NYSE EAI $49 Current yield 3 11%	May 15, 08	32 000	33 730	1,079 36	49 200	1,574 40	495 04	LT
NEXEN INC CAD Symbol NXY Exchange NYSE EAI $16 Current yield 1 24%	Jun 23, 10	45 000	21 576	970 94	15 910	715 95	-254 99	LT
	Aug 19, 10	20 000	19 427	388 55	15 910	318 20	-70 35	LT
	Dec 21, 11	16 000	15 547	248.76	15 910	254 56	5.80	ST
Security total		81 000	19 855	1,608 25		1,288 71	-319 54	
NIC INC Symbol EGOV Exchange OTC	Dec 28, 10	10 000	9 507	95 07	13 310	133 10	38 03	ST
	Dec 29, 10	5 000	9.540	47 70	13 310	66 55	18 85	ST
	Dec 31, 10	5 000	9 760	48 80	13 310	66 55	17 75	ST
	Feb 22, 11	26 000	10 016	260.44	13 310	346 06	85 62	ST
Security total		46 000	9 826	452 01		612 26	160 25	
NITTO DENKO CORP UNSPONS ADR Symbol NDEKY Exchange OTC EAI $77 Current yield 3.01%	Sep 28, 10	19 000	37 998	721 98	35 530	675 07	-46 91	LT
	Sep 29, 10	40 000	38 610	1,544 42	35 530	1,421 20	-123 22	LT
	Dec 21, 11	13.000	35 863	466 22	35 530	461 89	-4 33	ST
Security total		72 000	37 953	2,732 62		2,558 16	-174 46	
NUTRISYSTEMS INC Symbol. NTRI Exchange OTC EAI $22 Current yield 5 49%	Aug 27, 09	5 000	14 520	72 60	12 930	64 65	-7 95	LT
	Aug 28, 09	2 000	14 440	28 88	12.930	25 86	-3.02	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Sep 28, 09	8 000	15 948	127 59	12 930	103 44	-24 15	LT
	Oct 20, 10	5,000	19 202	96 01	12 930	64 65	-31.36	LT
	May 3, 11	5 000	15 184	75 92	12 930	64 65	-11 27	ST
	May 4, 11	6 000	15 158	90 95	12 930	77 58	-13.37	ST
Security total		31 000	15 869	491 95		400 83	-91 12	
OCCIDENTAL PETROLEUM CRP Symbol OXY Exchange NYSE EAI $252 Current yield 1 96%	Mar 6, 08	121 000	76 040	9,200 84	93 700	11,337.70	2,136.86	LT
	Jun 24, 09	16 000	64 110	1,025 76	93.700	1,499 20	473 44	LT
Security total		137.000	74 647	10,226 60		12,836 90	2,610 30	
OCWEN FINANCIAL CORP NEW Symbol OCN Exchange NYSE	Jul 2, 10	11 000	10 079	110 87	14 480	159 28	48 41	LT
	Aug 30, 10	23 000	9 071	208 64	14 480	333 04	124 40	LT
	Sep 27, 10	21 000	10 011	210 25	14 480	304 08	93 83	LT
	Aug 15, 11	7 000	12 975	90 83	14 480	101 36	10 53	ST
	Oct 11, 11	10.000	13 252	132 52	14 480	144 80	12 28	ST
	Dec 14, 11	10 000	13 544	135 44	14.480	144 80	9 36	ST
	Dec 15, 11	9 000	13 704	123 34	14 480	130 32	6 98	ST
Security total		91 000	11 120	1,011 89		1,317 68	305.79	
OYO GEOSPACE CORP Symbol OYOG Exchange OTC	Dec 13, 10	2.000	91 935	183.87	77 330	154 66	-29 21	LT
	Dec 17, 10	2 000	94 060	188 12	77.330	154.66	-33 46	LT
	Jun 27, 11	3.000	96 276	288 83	77 330	231 99	-56 84	ST
Security total		7.000	94 403	660 82		541.31	-119.51	
PETROLEO BRASILEIRO SA SPON ADR Symbol PBR Exchange NYSE EAI $8 Current yield. 0 64%	Jun 23, 10	25 000	36 396	909 91	24 850	621 25	-288 66	LT
	Jul 16, 10	5 000	34 656	173 28	24 850	124 25	-49 03	LT
	Oct 25, 10	10 000	32 430	324.30	24 850	248 50	-75 80	LT
	Dec 21, 11	10 000	25 227	252 27	24 850	248 50	-3 77	ST
Security total		50 000	33 195	1,659 76		1,242 50	-417 26	

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
PEUGEOT S.A. NEW SPON ADR (FRANCE) Symbol: PEUGY Exchange: OTC EAI: $93 Current yield 7.73%	Jul 22, 11	5.000	43.200	216.00	15.620	78.10	-137 90	ST
	Jul 25, 11	5 000	43.906	219.53	15 620	78.10	-141.43	ST
	Jul 28, 11	29.000	38.713	1,122.70	15 620	452 98	-669.72	ST
	Dec 21, 11	38.000	16.431	624 38	15 620	593.56	-30.82	ST
Security total		77 000	28.346	2,182.61		1,202 74	-979.87	
PFIZER INC Symbol· PFE Exchange: NYSE EAI· $112 Current yield: 4.08%	Jan 19, 10	22 000	19.918	438.21	21 640	476 08	37.87	LT
	Feb 16, 10	105 000	17.716	1,860 20	21.640	2,272.20	412.00	LT
Security total		127 000	18 098	2,298 41		2,748.28	449.87	
PHILIP MORRIS INTL INC Symbol· PM Exchange: NYSE EAI: $163 Current yield· 3.92%	Feb 21, 07	28 000	45 303	1,268.50	78.480	2,197.44	928.94	LT
	Mar 6, 08	25.000	51 569	1,289.23	78 480	1,962.00	672.77	LT
Security total		53.000	48 259	2,557.73		4,159 44	1,601.71	
PLANTRONICS INC NEW Symbol: PLT Exchange: NYSE EAI· $10 Current yield· 0.58%	May 15, 08	48.000	24 900	1,195.20	35.640	1,710.72	515.52	LT
POSCO SPON ADR Symbol: PKX Exchange: NYSE EAI· $56 Current yield: 2.27%	Jun 23, 10	25.000	104.817	2,620.43	82.100	2,052.50	-567.93	LT
	Jul 16, 10	3.000	100.046	300.14	82.100	246.30	-53.84	LT
	Dec 21, 11	2.000	83.795	167.59	82.100	164.20	-3 39	ST
Security total		30.000	102.939	3,088.16		2,463.00	-625.16	
POWER INTEGRATIONS INC Symbol: POWI Exchange· OTC EAI. $8 Current yield. 0.63%	May 15, 08	38 000	33 313	1,265 91	33 160	1,260.08	-5 83	LT
PROGRESSIVE CORP OHIO Symbol· PGR Exchange· NYSE EAI: $131 Current yield 2 04%	Feb 21, 07	56 000	23 370	1,308.72	19 510	1,092.56	-216.16	LT
	Apr 11, 07	46.000	22.786	1,048.16	19.510	897.46	-150.70	LT

continued next page

Your assets • **Equities** • **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Apr 27, 07	34 000	23 117	785 99	19 510	663 34	-122 65	LT
	Aug 15, 07	58 000	22 403	1,299 43	19 510	1,131 58	-167 85	LT
	Mar 6, 08	100 000	17 455	1,745 58	19 510	1,951 00	205 42	LT
	Jun 24, 09	27 000	14 740	397 98	19 510	526.77	128 79	LT
	Jun 23, 10	8 000	19.278	154 23	19 510	156.08	1 85	LT
Security total		329 000	20 487	6,740 09		6,418 79	-321 30	
QUAKER CHEMICAL CORP Symbol. KWR Exchange NYSE EAI $22 Current yield 2 46%	Dec 12, 08	23 000	11 657	268.12	38 890	894 47	626 35	LT
QUALITY SYSTEMS INC Symbol QSII Exchange OTC EAI: $21 Current yield 1 89%	Jun 16, 08	30 000	16 342	490 27	36 990	1,109.70	619 43	LT
REED ELSERVIER NV NEW REPSTG 2 ORD SHS SPON ADR Symbol ENL Exchange NYSE EAI $118 Current yield 4 31%	Apr 28, 11	2 000	26 255	52 51	23 210	46 42	-6 09	ST
	May 11, 11	18 000	27 266	490 79	23 210	417 78	-73 01	ST
	May 13, 11	34 000	27 022	918 76	23 210	789 14	-129 62	ST
	May 16, 11	11 000	26 690	293 60	23 210	255 31	-38 29	ST
	May 17, 11	25 000	26 748	668 70	23 210	580 25	-88 45	ST
	May 18, 11	16 000	25.645	426 32	23 210	371.36	-54 96	ST
	May 19, 11	12 000	27 064	324 77	23.210	278 52	-46 25	ST
Security total		118 000	26 911	3,175.45		2,738.78	-436.67	
RENAISSANCERE HOLDINGS LTD Symbol RNR Exchange NYSE EAI $19 Current yield 1 42%	Jun 23, 10	18 000	57 908	1,042 36	74 370	1,338 66	296 30	LT
RIO TINTO PLC SPON ADR Symbol RIO Exchange NYSE EAI $62 Current yield 2 39%	Aug 19, 10	20 000	51 352	1,027 04	48 920	978 40	-48 64	LT
	Mar 25, 11	8 000	68 511	548 09	48 920	391 36	-156 73	ST
	Mar 28, 11	18.000	68 885	1,239 93	48 920	880 56	-359 37	ST
	Dec 21, 11	7 000	48 737	341 16	48 920	342 44	1 28	ST
Security total		53 000	59.551	3,156 22		2,592 76	-563 46	

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
ROYAL DUTCH SHELL PLC CL A SPON ADR Symbol· RDS.A Exchange: NYSE EAI. $157 Current yield. 3 91%	Jun 23, 10	55 000	53.999	2,969.98	73.090	4,019.95	1,049.97	LT
SAGE GROUP PLC ADR Symbol: SGPYY Exchange: OTC EAI: $33 Current yield· 2.56%	Jul 21, 10	1.000	14 810	14.81	18.180	18 18	3.37	LT
	Jul 22, 10	40.000	15.133	605.34	18 180	727 20	121 86	LT
	Jul 23, 10	30 000	15.394	461.83	18 180	545.40	83.57	LT
Security total		71 000	15.239	1,081.98		1,290.78	208 80	
SANOFI SPON ADR Symbol: SNY Exchange: NYSE EAI· $97 Current yield: 3.64%	Aug 17, 11	24.000	35 909	861.82	36.540	876 96	15.14	ST
	Aug 18, 11	49 000	35.057	1,717.81	36.540	1,790.46	72.65	ST
Security total		73.000	35 337	2,579.63		2,667.42	87 79	
SAPIENT CORP Symbol. SAPE Exchange: OTC	Sep 15, 10	5.000	11.202	56 01	12.600	63.00	6.99	LT
	Sep 16, 10	26 000	11 200	291.20	12.600	327.60	36.40	LT
	Oct 22, 10	17 000	12.801	217.63	12.600	214.20	-3 43	LT
	Oct 26, 10	13.000	12.943	168.26	12 600	163 80	-4 46	LT
	Nov 17, 10	26 000	11.889	309.13	12 600	327.60	18 47	LT
	Mar 4, 11	20.000	11.638	232 82²	12 600	252.00	19.18	LT
	Mar 7, 11	13.000	11.526	149 85	12.600	163.80	13.95	ST
Security total		120.000	11.874	1,424 90		1,512.00	87.10	
SASOL LTD SPON ADR Symbol: SSL Exchange: NYSE EAI: $145 Current yield. 3.56%	Jun 23, 10	86.000	37.905	3,259 83	47.400	4,076 40	816 57	LT
SEADRILL LTD US LINE Symbol: SDRL Exchange: NYSE EAI: $116 Current yield: 9.20%	May 11, 11	38.000	33.349	1,267.29	33 180	1,260.84	-6.45	ST
SEALED AIR CORP NEW Symbol: SEE Exchange: NYSE EAI: $111 Current yield. 3.03%	Mar 6, 08	190 000	24 597	4,673.43	17 210	3,269.90	-1,403.53	LT
	Jun 23, 10	23.000	20 836	479.25	17.210	395.83	-83 42	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		213 000	24 191	5,152 68		3,665 73	-1,486 95	
SELECT COMFORT CORP								
Symbol SCSS Exchange OTC	Mar 4, 11	10 000	11 839	118 39	21 690	216 90	98 51	ST
	Mar 7, 11	20 000	12 215	244 31	21 690	433 80	189 49	ST
	Mar 9, 11	8 000	12 183	97 47	21 690	173 52	76 05	ST
	Apr 27, 11	10 000	16 443	164 43	21 690	216.90	52 47	ST
	Apr 28, 11	7 000	16 272	113 91	21 690	151 83	37 92	ST
	Aug 12, 11	5 000	14 476	72 38	21.690	108 45	36 07	ST
	Aug 15, 11	5 000	15 052	75 26	21 690	108 45	33 19	ST
	Aug 17, 11	18 000	14 640	263 53	21 690	390 42	126 89	ST
Security total		83 000	13 852	1,149 68		1,800 27	650 59	
SIGNATURE BANK NEW YORK N Y								
Symbol SBNY Exchange OTC	Jun 25, 09	4 000	26 472	105 89	59 990	239 96	134 07	LT
	Aug 5, 09	7 000	30 232	211 63	59 990	419 93	208 30	LT
	Nov 3, 09	7 000	31 057	217 40	59 990	419 93	202 53	LT
	Mar 3, 10	5 000	38 298	191 49	59 990	299.95	108 46	LT
	Nov 18, 10	4 000	44 077	176 31	59 990	239 96	63 65	LT
Security total		27 000	33 434	902 72		1,619 73	717 01	
SIMPSON MANUFACTURING CO INC DELA Symbol SSD Exchange NYSE EAI $15 Current yield 1 54%	May 15, 08	29 000	24 078	698 29	33 660	976 14	277.85	LT
SK TELECOM CO LTD ADR Symbol SKM Exchange NYSE EAI $132 Current yield 5 33%	Jun 23, 10	160 000	15.458	2,473 36	13 610	2,177 60	-295 76	LT
	Jul 19, 10	5 000	15 318	76 59	13 610	68 05	-8 54	LT
	Dec 21, 11	17 000	14 565	247 63	13 610	231 37	-16 26	ST
Security total		182 000	15 371	2,797 58		2,477 02	-320 56	
SODA STREAM INTL LTD ILS								
Symbol SODA Exchange OTC	Aug 4, 11	3 000	69 166	207 50	32 690	98 07	-109.43	ST
	Aug 19, 11	6 000	41 213	247 28	32 690	196 14	-51 14	ST
	Nov 2, 11	1 000	32 870	32 87	32 690	32.69	-0.18	ST

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Dec 20, 11	5.000	31 634	158 17	32.690	163.45	5.28	ST
Security total		15.000	43 055	645 82		490.35	-155 47	
SOUTH JERSEY IND INC Symbol: SJI Exchange. NYSE EAI. $37 Current yield. 2.83%	May 15, 08	23.000	38 390	882 97	56 810	1,306.63	423 66	LT
SOUTHSIDE BANCSHARES INC TYLER TEXAS Symbol· SBSI Exchange· OTC EAI. $15 Current yield 3 30%	Aug 6, 09	4.000	24.992	99.97	21 660	86 64	-13 33	LT
	Nov 20, 09	6.000	17.418	104.51	21.660	129.96	25.45	LT
	Nov 23, 09	11.000	19.799	217.79	21.660	238 26	20.47	LT
Security total		21.000	20 108	422.27		454 86	32.59	
STATOIL ASA SPON ADR Symbol: STO Exchange. NYSE EAI: $100 Current yield· 3.79%	Jun 23, 10	93.000	20.658	1,921.26	25.610	2,381.73	460 47	LT
	Aug 18, 10	10.000	20 380	203 80	25 610	256.10	52.30	LT
Security total		103.000	20 632	2,125.06		2,637.83	512 77	
STR HLDGS INC Symbol. STRI Exchange: NYSE	Aug 31, 10	14 000	20.602	288 43	8 230	115.22	-173.21	LT
	Nov 8, 10	9.000	27 413	246.72	8 230	74.07	-172 65	LT
Security total		23.000	23 267	535 15		189.29	-345 86	
SVENSKA CELLULOSA AB (SCA) SPON ADR Symbol· SVCBY Exchange: OTC EAI· $164 Current yield· 6.20%	Jun 23, 10	180 000	12.360	2,224.80	14 690	2,644.20	419 40	LT
TAIWAN SEMICONDUCTOR MFG CO LTD ADR Symbol: TSM Exchange NYSE EAI: $42 Current yield 3 25%	Nov 10, 10	100 000	11.164	1,116.44	12.910	1,291 00	174 56	LT
TATA MOTORS LTD SPON ADR Symbol· TTM Exchange· NYSE EAI: $65 Current yield 2 47%	Mar 24, 11	35.000	26 665	933.29	16 900	591 50	-341.79	ST
	Mar 30, 11	66.000	28 249	1,864.47	16 900	1,115 40	-749.07	ST
	Aug 23, 11	25.000	15 983	399.58	16 900	422.50	22.92	ST

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Aug 24, 11	30 000	15 482	464 47	16 900	507.00	42 53	ST
Security total		156 000	23 473	3,661 81		2,636 40	-1,025 41	
TEAM INC Symbol. TISI Exchange OTC	May 15, 08	5 000	29 520	147 60	29 750	148 75	1.15	LT
	Dec 31, 10	5 000	24 498	122 49	29 750	148 75	26 26	ST
	Jan 3, 11	5 000	24 714	123 57	29 750	148 75	25.18	ST
	Jan 4, 11	10 000	24 542	245 42	29 750	297 50	52 08	ST
	Jan 11, 11	14 000	26 241	367 38	29 750	416 50	49 12	ST
Security total		39 000	25 807	1,006 46		1,160 25	153.79	
TELE NORTE LESTE PARTICIPACOES S A ADR Symbol. TNE Exchange NYSE EAI $133 Current yield 5 03%	Jan 11, 11	67 000	15 208	1 019 00	9 510	637 17	-381 83	ST
	Jan 12, 11	30 000	15 429	462 89	9 510	285 30	-177 59	ST
	Mar 15, 11	98 000	15 880	1,556 28	9 510	931 98	-624.30	ST
	Oct 17, 11	10 000	9 657	96 57	9 510	95 10	-1 47	ST
	Oct 20, 11	30 000	9 940	298.20	9 510	285 30	-12 90	ST
	Dec 21, 11	43 000	9 376	403.19	9 510	408.93	5 74	ST
Security total		278 000	13 799	3,836 13		2,643 78	-1,192.35	
TELSTRA CORP LTD (FINAL) ADR Symbol TLSYY Exchange. OTC EAI. $100 Current yield 7 72%	Jun 23, 10	51 000	14.300	729.30	17 050	869 55	140 25	LT
	Oct 25, 10	25 000	13 235	330 89	17 050	426 25	95 36	LT
Security total		76 000	13 950	1,060 19		1,295 80	235.61	
TESCO CORP CAD Symbol TESO Exchange OTC	Mar 16, 11	2.000	18 205	36 41	12 640	25 28	-11 13	ST
	Mar 18, 11	5 000	19 474	97 37	12 640	63.20	-34.17	ST
	Mar 22, 11	10 000	20 955	209 55	12 640	126 40	-83 15	ST
	Mar 24, 11	8 000	20 531	164 25	12.640	101 12	-63 13	ST
	Jul 5, 11	12 000	19 294	231 53	12 640	151 68	-79.85	ST
Security total		37 000	19 976	739.11		467 68	-271 43	

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR Symbol. TEVA Exchange: OTC EAI $25 Current yield 1.94%	Jun 23, 10	30.000	51.865	1,555 95	40.360	1,210.80	-345.15	LT
	Mar 29, 11	2.000	49.955	99 91	40 360	80 72	-19 19	ST
Security total		32.000	51 746	1,655 86		1,291 52	-364 34	
TEXAS CAPITAL BANCSHARES INC (DELA) Symbol TCBI Exchange: OTC	Mar 28, 11	5 000	25.012	125.06	30 610	153.05	27.99	ST
	Mar 29, 11	10 000	25 373	253.73	30 610	306.10	52.37	ST
	Apr 5, 11	3 000	26 290	78 87	30.610	91.83	12.96	ST
	Jun 1, 11	5 000	24 884	124 42	30 610	153.05	28 63	ST
	Jun 2, 11	4 000	24 730	98 92	30 610	122 44	23 52	ST
Security total		27.000	25 222	681 00		826.47	145 47	
TEXAS INSTRUMENTS Symbol: TXN Exchange: NYSE EAI: $95 Current yield: 2.33%	May 28, 08	22.000	32.327	711.21	29 110	640.42	-70.79	LT
	Aug 6, 08	30 000	24 378	731 35	29.110	873.30	141 95	LT
	Nov 5, 08	65.000	18.703	1,215.75	29 110	1,892.15	676 40	LT
	Jun 24, 09	23 000	20.970	482 31	29.110	669.53	187.22	LT
Security total		140 000	22.433	3,140.62		4,075.40	934.78	
TORONTO DOMINION BK NEW CANADA CAD Symbol: TD Exchange NYSE EAI $93 Current yield: 3 55%	Jun 23, 10	35.000	69 526	2,433.44	74 810	2,618.35	184.91	LT
TRANSATLANTIC HLDGS INC Symbol: TRH Exchange. NYSE EAI: $46 Current yield. 1.62%	Mar 6, 08	42.000	66.360	2,787.12	54.730	2,298.66	-488 46	LT
	Jun 24, 09	10 000	42.500	425.00	54.730	547.30	122.30	LT
Security total		52 000	61.772	3,212.12		2,845.96	-366.16	
TRANSOCEAN LTD CHF Symbol. RIG Exchange NYSE EAI: $76 Current yield: 8.25%	Jan 18, 08	2.999	125 938	377.69	38 390	115.13	-262 56	LT
	Jan 25, 08	5.001	128.366	641.96	38 390	191.99	-449 97	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Jun 24, 09	5 000	73 200	366 00	38 390	191 95	-174 05	LT
	Apr 20, 10	11 000	92 092	1,013 02	38.390	422 29	-590 73	LT
Security total		24 000	99 945	2,398 67		921 36	-1,477 31	
UMB FINANCIAL CORP Symbol UMBF Exchange OTC EAI $28 Current yield 2 21%	Mar 19, 10	1 000	40 960	40 96	37.250	37.25	-3 71	LT
	Mar 23, 10	10 000	41 740	417 40	37 250	372 50	-44 90	LT
	Apr 12, 10	5 000	42 330	211 65	37 250	186 25	-25.40	LT
	May 11, 10	5 000	42 466	212 33	37 250	186 25	-26 08	LT
	Jul 28, 10	8 000	39 595	316 76	37 250	298 00	-18 76	LT
	Aug 19, 10	5 000	34 812	174 06	37 250	186 25	12 19	LT
Security total		34 000	40.387	1,373 16		1,266.50	-106 66	
UMPQUA HOLDINGS CORP OR Symbol UMPQ Exchange. OTC EAI $31 Current yield 2 23%	May 15, 08	3 000	14 100	42 30	12.390	37 17	-5 13	LT
	Jun 25, 08	12 000	12 331	147 98	12 390	148 68	0.70	LT
	Aug 5, 09	25 000	10 155	253 88	12.390	309 75	55.87	LT
	Mar 3, 10	15 000	12 645	189 68	12 390	185 85	-3 83	LT
	Aug 18, 10	10 000	11 549	115 49	12 390	123 90	8.41	LT
	Aug 19, 10	8 000	11 273	90 19	12 390	99 12	8 93	LT
	Aug 5, 11	20 000	11.031	220 63	12.390	247 80	27 17	ST
	Aug 8, 11	19 000	10 480	199 13	12.390	235 41	36 28	ST
Security total		112 000	11 244	1,259 28		1,387.68	128 40	
UNILEVER PLC AMER SHS NEW SPON ADR Symbol UL Exchange NYSE EAI $100 Current yield 3 68%	Jun 23, 10	81 000	27.928	2,262 20	33 520	2,715.12	452 92	LT
UNIVERSAL TECHNICAL INSTITUTE INC Symbol. UTI Exchange NYSE	Sep 4, 09	9 000	19 693	177 24	12 780	115 02	-62 22	LT
	Sep 8, 09	7 000	19 431	136 02	12 780	89 46	-46 56	LT
	Dec 9, 10	6 000	19 805	118 83	12 780	76 68	-42 15	LT

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Jun 14, 11	12.000	19.395	232.74	12.780	153 36	-79.38	ST
Security total		34.000	19 554	664.83		434 52	-230 31	
UNTD NAT FOODS INC								
Symbol: UNFI Exchange: OTC	May 15, 08	26 000	18 220	473.72	40 010	1,040.26	566 54	LT
	May 21, 08	3.000	19.743	59.23	40 010	120 03	60.80	LT
	Dec 17, 10	6.000	37.353	224.12	40.010	240.06	15 94	LT
Security total		35.000	21.631	757.07		1,400.35	643.28	
UNTD OVERSEAS BK LTD SPONS ADR								
SINGAPORE ADR								
Symbol: UOVEY Exchange: OTC								
EAI: $121 Current yield: 4.80%	Jun 23, 10	100.000	28 270	2,827.00	23.560	2,356.00	-471.00	LT
	Dec 21, 11	7.000	24 218	169.53	23.560	164.92	-4.61	ST
Security total		107.000	28 005	2,996.53		2,520 92	-475.61	
VALE SA-SP SPON ADR								
Symbol: VALE Exchange: NYSE								
EAI: $2 Current yield: 0.16%	Feb 18, 11	29.000	34.992	1,014.78	21.450	622.05	-392.73	ST
	Mar 29, 11	17.000	33.087	562.48	21.450	364 65	-197.83	ST
	Dec 21, 11	13.000	21.606	280 88	21.450	278.85	-2.03	ST
Security total		59.000	31.494	1,858 14		1,265.55	-592.59	
WABTEC INC								
Symbol: WAB Exchange: NYSE								
EAI: $3 Current yield: 0.16%	May 15, 08	27.000	45.230	1,221.21	69.950	1,888.65	667.44	LT
WALT DISNEY CO (HOLDING CO)								
DISNEY COM								
Symbol: DIS Exchange: NYSE								
EAI: $39 Current yield: 1.60%	Aug 18, 11	65.000	32 497	2,112.32	37.500	2,437 50	325.18	ST
WATTS WATER TECHNOLOGIES INC								
CL A								
Symbol: WTS Exchange: NYSE								
EAI: $11 Current yield. 1.24%	May 15, 08	20.000	27.050	541.00	34.210	684.20	143 20	LT
	Mar 11, 09	6 000	16.970	101.82	34.210	205.26	103.44	LT
Security total		26.000	24 724	642.82		889.46	246.64	

continued next page

Your assets › **Equities** › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
WELLS FARGO & CO NEW								
Symbol WFC Exchange NYSE								
EAI $227 Current yield. 1.75%	Mar 6, 08	187.000	28 103	5,256 29	27 560	5,153 72	-102 57	LT
	Jan 26, 09	90 000	16 273	1,464 61	27 560	2,480.40	1,015 79	LT
	Mar 6, 09	105 000	8 589	901 85	27 560	2,893.80	1,991 95	LT
	Jun 23, 10	40.000	27 218	1,088 72	27 560	1,102 40	13.68	LT
	Sep 6, 11	50.000	23 953	1,197 65	27 560	1,378 00	180 35	ST
Security total		472 000	20 994	9,909 12		13,008 32	3,099 20	
WEST PHARMACEUTICAL SERVICES INC								
Symbol WST Exchange NYSE								
EAI $23 Current yield 1 89%	May 15 08	29 000	46 000	1,334 00	37 950	1,100 55	-233 45	LT
	Dec 27, 10	3 000	42 203	126 61	37 950	113 85	-12 76	ST
Security total		32 000	45 644	1,460 61		1,214.40	-246 21	
WILEY JOHN & SONS INC CL A								
Symbol: JW A Exchange NYSE								
EAI $27 Current yield. 1 79%	May 15, 08	23 000	47 120	1,083 76	44 400	1,021 20	-62 56	LT
	Mar 11, 09	3 000	28 860	86 58	44 400	133 20	46 62	LT
	May 11, 10	6 000	41 761	250 57	44 400	266 40	15.83	LT
	Dec 8, 10	2 000	45 245	90.49	44 400	88 80	-1 69	LT
Security total		34 000	44 453	1,511 40		1,509 60	-1 80	
WOLVERINE WORLD WIDE INC								
Symbol WWW Exchange NYSE								
EAI $11 Current yield 1 34%	Sep 19, 11	5 000	38 454	192 27	35 640	178.20	-14 07	ST
	Sep 20, 11	5 000	38 868	194 34	35 640	178 20	-16 14	ST
	Dec 14, 11	5 000	34 084	170 42	35 640	178 20	7 78	ST
	Dec 15, 11	8 000	34 678	277 43	35 640	285 12	7 69	ST
Security total		23 000	36 281	834 46		819.72	-14 74	
WOORI FIN HOLDINGS ADR								
Symbol WF Exchange NYSE								
EAI $26 Current yield 2 13%	Dec 6, 10	15 000	39 027	585 41	24 410	366 15	-219 26	LT
	Dec 8, 10	10,000	39 023	390 23	24 410	244 10	-146 13	LT
	Dec 14, 10	10 000	38.201	382.01	24,410	244 10	-137 91	LT

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Dec 16, 10	3 000	38 000	114 00	24 410	73.23	-40 77	LT
	Dec 21, 11	12.000	25 201	302.42	24 410	292.92	-9.50	ST
Security total		50.000	35 481	1,774 07		1,220 50	-553 57	
WRIGHT EXPRESS CORP								
Symbol WXS Exchange: NYSE	Mar 8, 11	9 000	52 041	468 37	54.280	488.52	20 15	ST
	Mar 10, 11	1 000	52 000	52 00	54.280	54.28	2 28	ST
	Mar 24, 11	4 000	50 542	202.17	54 280	217.12	14.95	ST
	Apr 21, 11	4 000	53 877	215 51	54.280	217.12	1.61	ST
	Aug 24, 11	6.000	39 738	238 43	54 280	325 68	87.25	ST
Security total		24.000	49 020	1,176 48		1,302 72	126 24	
YAMANA GOLD INC CAD								
Symbol. AUY Exchange. NYSE								
EAI. $35 Current yield. 1.37%	Jun 23, 10	174.000	10.416	1,812.47	14 690	2,556.06	743 59	LT
YANZHOU COAL MINING CO LTD								
SPON ADR								
Symbol YZC Exchange. NYSE								
EAI. $49 Current yield. 3 85%	Aug 13, 10	26.000	21.162	550 23	21.210	551 46	1.23	LT
	Aug 17, 10	5.000	21 528	107.64	21 210	106.05	-1.59	LT
	Aug 18, 10	15.000	21 436	321.55	21 210	318 15	-3 40	LT
	Dec 23, 11	14 000	21 267	297.75	21 210	296 94	-0 81	ST
Security total		60 000	21.286	1,277 17		1,272.60	-4 57	
ZOLL MEDICAL CORP								
Symbol. ZOLL Exchange: OTC	Jul 8, 09	15 000	17 957	269 36	63.180	947.70	678 34	LT
ZURICH FINANCIAL SVCS SPON ADR								
Symbol· ZFSVY Exchange. OTC								
EAI: $329 Current yield: 8.06%	Mar 6, 08	32.000	30.100	963.20	22 680	725 76	-237 44	LT
	Nov 3, 08	16.000	20.430	326 89	22 680	362.88	35 99	LT
	May 26, 10	7.000	19 545	136.82	22 680	158.76	21.94	LT
	Jun 23, 10	125 000	22.530	2,816.25	22 680	2,835 00	18 75	LT
Security total		180 000	23.573	4,243.16		4,082 40	-160.76	
Total				**$410,989.94**		**$423,375.11**	**$12,385.17**	

Total estimated annual income: $9,880

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Your assets • Equities (continued)

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share (S)	Client investment (S)	Cost basis (S)	Price per share on Dec 30 (S)	Value on Dec 30 (S)	Unrealized (tax) gain or loss (S)	Investment return (S)	Holding period
ISHARES TRUST S&P 500 INDEX									
Symbol IVV Exchange NYSE									
Trade date Mar 6, 08	1,693 000	132 385	224,127 81	224,127 81	125 960	213,250.28	-10,877 53		LT
Trade date Apr 16, 08	9 000	135.560	1,220 04	1,220 04	125.960	1,133 64	-86 40		LT
Trade date Mar 31, 11	10 000	133 190	1,331 90	1,331 90	125 960	1,259 60	-72 30		ST
Trade date Sep 30, 11	11 000	114 872	1,370 05	1,370 05	125 960	1,385 56	15 51		LT
EAI $4,487 Current yield 2 07%									
Security total	1,723 000	132 356	228,049 80	228,049.80		217,029.08	-11,020 72	-11,020 72	
ISHARES TRUST RUSSELL 2000									
INDEX FUND									
Symbol IWM Exchange NYSE									
Trade date Mar 6, 08	493 000	67 220	33,139 46	33,139 46	73 750	36,358 75	3,219 29		LT
Trade date Apr 16, 08	3 000	70 510	211.53	211 53	73 750	221 25	9 72		LT
EAI $511 Current yield 1 40%									
Security total	496 000	67 240	33,350 99	33,350 99		36,580.00	3,229 01	3,229 01	
ISHARES TRUST RUSSELL 3000									
INDEX FUND									
Symbol IWV Exchange AMEX									
Trade date. Mar 6, 08	2,160 000	76 338	164,890 29	164,890.29	74 180	160,228 80	-4,661 49		LT
Trade date Mar 25, 08	24 000	77 980	1,871 52	1,871 52	74 180	1,780 32	-91 20		LT
Trade date Nov 13, 09	30 000	63 980	1,919 40	1,919 40	74.180	2,225 40	306 00		LT
EAI $2,978 Current yield 1 81%									
Security total	2,214 000	76 188	168,681 21	168,681 21		164,234 52	-4,446 69	-4,446 69	
ISHARES MSCI EAFE INDEX FUND									

continued next page

Your assets › Equities › Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Symbol. EFA Exchange: NYSE									
Trade date. Mar 6, 08	2,096.000	71.096	149,018 89	149,018 89	49.530	103,814 88	-45,204 01		LT
Trade date: Mar 25, 08	11.000	71.630	787 93	787 93	49 530	544 83	-243 10		LT
Trade date. Sep 25, 08	37.000	60.350	2,232.95	2,232 95	49 530	1,832 61	-400 34		LT
Trade date: May 12, 10	28.000	52.200	1,461.60	1,461.60	49.530	1,386.84	-74 76		LT
Trade date Jun 23, 10	370 000	49 396	18,276.71	18,276.71	49 530	18,326 10	49 39		LT
Trade date. Jul 12, 10	39 000	49.856	1,944 40	1,944.40	49 530	1,931 67	-12.73		LT
Trade date Jan 6, 11	22 000	57.670	1,268.74	1,268 74	49 530	1,089 66	-179.08		ST
Trade date· Jun 29, 11	51.000	59.196	3,200.94	3,200 94[2]	49 530	2,526 03	-674 91		LT
EAI. $4,538 Current yield 3 45%									
Security total	2,654 000	67 141	178,192 16	178,192 16		131,452.62	-46,739 54	-46,739 54	
Total			**$608,274.16**	**$608,274.16**		**$549,296.22**	**-$58,977.94**	**-$58,977.94**	

Total estimated annual income: $12,514

---

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
FT TEMPLETON WORLD A									
Symbol: TEMWX									
Trade date: Mar 6, 08	3,521 384	21.800	76,767 54	76,767.54	13.740	48,383.81	-28,383 73		LT
Trade date. Feb 24, 09	1,434.098	10.127	14,524 18	14,524.18	13 740	19,704.50	5,180 32		LT
Trade date: Jun 23, 10	283 848	12.900	3,661 64	3,661 64	13.740	3,900.07	238 43		LT
Total reinvested	202.440	13 917		2,817.37	13.740	2,781.53	-35 84		
EAI. $1,507 Current yield 2 02%									
Security total	5,441.770	17 967	94,953 36	97,770.73		74,769 91	-23,000 82	-20,183 45	

Your assets (continued)

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (O.D). If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
GENL ELEC CAP CORP MTN RATE 05.250% MATURES 10/19/12 ACCRUED INTEREST $20.70 CUSIP 36962G3K8 Moody. Aa2 S&P AA+ EAI $105 Current yield 5.07%	Jul 08, 08	2,000.000	101.204	2,024.08	103.497	2,069.94	45.86	LT
J P MORGAN CHASE & CO NTS B/E RATE 04.750% MATURES 05/01/13 ACCRUED INTEREST $15.56 CUSIP 46625HHB9 Moody Aa3 S&P. A EAI $95 Current yield 4.54%	Jul 08, 08	2,000.000	97.367	1,947.34	104.542	2,090.84	143.50	LT
ANHEUSER BUSCH INBEV 0BP WORLD WID RATE 04.125% MATURES 01/15/15 ACCRUED INTEREST $37.81 CUSIP 03523TAM0 Moody Baa1 S&P A- EAI $83 Current yield 3.83%	Nov 04, 11	2,000.000	108.829	2,176.58	107.816	2,156.32	-20.26	ST
ENTERPRISE PRODUCTS OPER 0BP RATE 03.200% MATURES 02/01/16 ACCRUED INTEREST $25.48 CUSIP 29379VAS2 Moody. Baa3 S&P BBB- EAI $64 Current yield 3.09%	Nov 10, 11	2,000.000	104.806	2,096.12	103.528	2,070.56	-25.56	ST

continued next page

Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
J P MORGAN CHASE & CO NTS B/E RATE 03.150% MATURES 07/05/16 INTEREST EARNED FROM 06/29/11 1ST INTEREST PAYMENT 01/05/12 ACCRUED INTEREST $31.67 CUSIP 46625HJA9 Moody. Aa3 S&P· A EAI: $63 Current yield: 3 14%	Aug 08, 11	2,000 000	99.301	1,986.02	100 468	2,009 36	23 34	ST
INTL PAPER CO B/E MW +50BP RATE 07.500% MATURES 08/15/21 ACCRUED INTEREST $56 25 CUSIP 460146CE1 Moody: Baa3 S&P. BBB EAI· $150 Current yield 6 08%	Nov 04, 11	2,000.000	121 028	2,420 56	123 436	2,468.72	48.16	ST
VERIZON COMMUNICATIONS CALL@MW+25BP RATE 03.500% MATURES 11/01/21 INTEREST EARNED FROM 11/03/11 1ST INTEREST PAYMENT 05/01/12 ACCRUED INTEREST $11 08 CUSIP 92343VBC7 Moody: A3 S&P. A- EAI. $70 Current yield 3 36%	Nov 04, 11	2,000 000	101.927	2,038 54	104.112	2,082.24	43 70	ST
Total		**$14,000.000**		**$14,689.24**		**$14,947.98**	**$258.74**	

Total accrued interest: $199.55

Total estimated annual income: $630

Your assets • **Fixed income** (continued)

Asset backed securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected. The cost basis for asset backed securities has been adjusted automatically for return of principal payments and if issued at a discount, accreted original issue discount (OID)

Holding	Trade date	Total face value at maturity ($)	Purchase price($)	Adjusted cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
FHLMC PL G12600 RATE 05.5000% MATURES 03/01/22 CURRENT PAR VALUE 3,507 ACCRUED INTEREST $15 53 CUSIP 3128MBDD6 EAI $193 Current yield 5 08%	Mar 11, 08	17,000 000	101 125	3,546 32	108 322	3,798 85	252 53	LT
FNMA PL 982892 RATE 04 5000% MATURES 05/01/23 CURRENT PAR VALUE 1,395 ACCRUED INTEREST $5 05 CUSIP 31415CNH6 EAI $63 Current yield 4 22%	Jun 19, 09	10,000 000	101 593	1,417 63	106 700	1,488 46	70 83	LT
FNMA PL 725027 RATE 05 0000% MATURES 11/01/33 CURRENT PAR VALUE 3,512 ACCRUED INTEREST $14 14 CUSIP 31402CPL0 EAI $176 Current yield 4 62%	Mar 11, 08	13,000 000	96 093	3,374 46	108 144	3,798 01	423 55	LT
FNMA PL 725690 RATE 06 0000% MATURES 08/01/34 CURRENT PAR VALUE 4,493 ACCRUED INTEREST $21 71 CUSIP 31402DF70 EAI $270 Current yield 5 40%	Mar 11, 08	18,000 000	101 281	3,033 49	111 129	3,328 69	295 20	LT
	Jul 10, 08	9,000 000	102 156	1,529 85	111.129	1,664 34	134 49	LT
Security total		27,000 000		4,563 34		4,993 02	429 69	
FNMA PL 745418 RATE 05 5000% MATURES 04/01/36 CURRENT PAR VALUE 6,569 CUSIP 31403DDX4 EAI $361 Current yield 5 04%	Mar 11, 08	21,000 000	99 125	6,511.34	109 191	7,172 75	661 41	LT

continued next page

Your assets › **Fixed income** › **Asset backed securities** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price($)	Adjusted cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
FNMA PL 888129 RATE 05 5000% MATURES 02/01/37 CURRENT PAR VALUE 2,094 ACCRUED INTEREST $9 27 CUSIP 31410FVW2 EAI $115 Current yield 5 04%	Mar 11, 08	7,000 000	99 390	2,081 58	109 097	2,284 49	202.91	LT
FNMA PL AC8512 RATE 04 5000% MATURES 12/01/39 CURRENT PAR VALUE 9,442 ACCRUED INTEREST $34 22 CUSIP 31417VN66 EAI $425 Current yield 4 23%	Jan 25, 10	13,000 000	101 125	9,548.57	106 498	10,055 54	506 97	LT
FNMA PL MA0583 RATE 04 0000% MATURES 12/01/40 CURRENT PAR VALUE 11,077 ACCRUED INTEREST $35 69 CUSIP 31417YUH8 EAI $443 Current yield 3 80%	Dec 16, 10	13,000 000	97 513	10,801.27	105 143	11,646 69	845 42	LT
FNMA PL AI4815 RATE 04 5000% MATURES 06/01/41 CURRENT PAR VALUE 2,705 ACCRUED INTEREST $9 80 CUSIP 3138AJK50 EAI $122 Current yield 4 23%	Aug 11, 11	3,000 000	106 921	2,892 37	106 498	2,880 77	-11 60	ST
Total		**$124,000.000**		**$44,736.88**		**$48,118.58**	**$3,381.71**	

Total accrued interest: $145.41

Total estimated annual income: $2,168

Your assets , Fixed income (continued)

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
BLACKROCK BOND									
ALLOCATION TARGET SHARES									
BATS SER C									
Symbol. BRACX									
Trade date Mar 6, 08	4,390 000	9.770	42,890.30	42,890 30	10 370	45,524 29	2,633 99		LT
Trade date Jan 21, 11	31 000	10 030	310 93	310.93	10 370	321 47	10 54		ST
Trade date Dec 16, 11	202.000	10 360	2,092 72	2,092 72	10 370	2,094 74	2 02		ST
Total reinvested	44 209	9 764		431.69	10 370	458 45	26 76		
EAI $2,175 Current yield 4 49%									
Security total	4,667 209	9 797	45,293 95	45,725 64		48,398 95	2,673 31	3,105 00	
BLACKROCK BOND									
ALLOCATION TARGET SHARES									
BATS SER M									
Symbol BRAMX									
Trade date Mar 6, 08	3,911 000	9 480	37,076 29	37,076 28	10 540	41,221.94	4,145 66		LT
Trade date Jan 16, 09	363 000	8 480	3,078.24	3,078 24	10 540	3,826 02	747.78		LT
Trade date Jan 21, 11	33.000	9 440	311 52	311 52	10 540	347.82	36.30		ST
Total reinvested	51 652	9.177		474 06	10 540	544 41	70.35		
EAI $1,164 Current yield 2 53%									
Security total	4,358 652	9 393	40,466 04	40,940.10		45,940 19	5,000.09	5,474 15	
PIMCO TOTAL RETURN FUND									
CLASS A									
Symbol PTTAX									
Trade date Mar 6, 08	13,766 047	10 770	148,260 33	148,260 33	10 870	149,636 93	1,376 60		LT

continued next page

Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Total reinvested	5,700.762	10 543		60,108.07	10 870	61,967 28	1,859 21		
EAI· $6,132 Current yield 2.90%									
Security total	19,466 809	10.704	148,260.33	208,368.40		211,604 21	3,235.81	63,343 88	
Total			**$234,020.32**	**$295,034.14**		**$305,943.35**	**$10,909.21**	**$71,923.03**	

Total estimated annual income: $9,471

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID). If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
U S TREASURY NOTE RATE 1 3750% MATURES 05/15/12 ACCRUED INTEREST $18.69 EAI· $76 Current yield 1 37%	Apr 14, 10	11,000 000	100 566	11,062 30	100 488	11,053 68	-8 62	LT
U S TREASURY NOTE RATE 0 5000% MATURES 05/31/13 ACCRUED INTEREST $2.04 EAI. $25 Current yield. 0.50%	Jun 01, 11	5,000 000	100 113	5,005 68	100.422	5,021.10	15.42	ST
FHLMC RATE 4 8750% MATURES 11/15/13 ACCRUED INTEREST $48.75 CUSIP 3134A4UK8 EAI $390 Current yield 4.50%	Mar 06, 08	8,000 000	106 459	8,516.72	108 327	8,666 16	149.44	LT
U S TREASURY NOTE RATE 1.0000% MATURES 10/31/16 ACCRUED INTEREST $9 89 EAI. $60 Current yield. 0 99%	Nov 04, 11	6,000 000	100 504	6,030.25	100.969	6,058 14	27 89	ST
U S TREASURY NOTE RATE 1 7500% MATURES 10/31/18 ACCRUED INTEREST $17 30 EAI. $105 Current yield. 1 70%	Nov 04, 11	6,000.000	101 906	6,114 40	102 922	6,175 32	60 92	ST
UNITED STATES TREAS BOND MATURES 02/15/19 Original cost basis· $3,189.85	Mar 06, 08	5,000 000	74 622	3,731.14	90 494	4,524 70	793 56	LT

continued next page

Your assets › **Fixed income** › **Government securities** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
U S TREASURY NOTE RATE 3 1250% MATURES 05/15/19 ACCRUED INTEREST $30 90 EAI $250 Current yield 2 79%	Jul 31, 09	1,000 000	96 725	967 27	112 125	1,121 25	153.98	LT
	Aug 18, 09	7,000 000	95 898	6,782 89	112 125	7,848.75	1,065 86	LT
Security total		8,000 000		7,750 16		8,970 00	1,219 84	
U S TREASURY NOTE RATE 3 6250% MATURES 02/15/20 ACCRUED INTEREST $40 48 EAI $109 Current yield 3 13%	Mar 15, 10	3,000.000	99 171	2,975 16	115 977	3,479.31	504 15	LT
UNITED STATES T RATE 4.3750% MATURES 11/15/39 ACCRUED INTEREST $10 81 EAI $88 Current yield 3 37%	Jan 25, 10	2,000 000	97 203	1,944 06	129 828	2,596 56	652 50	LT
UNITED STATES T RATE 4 6250% MATURES 02/15/40 ACCRUED INTEREST $34 43 EAI $93 Current yield 3 43%	Mar 15, 10	2,000 000	99 531	1,990 63	134 875	2,697.50	706 87	LT
Total		**$56,000.000**		**$55,120.50**		**$59,242.47**	**$4,121.97**	

Total accrued interest: $213.29

Total estimated annual income: $1,196

Your assets (continued)

Alternative strategies

Private equity funds, Hedge funds, and Other investments are held in your UBS Financial Services Inc (UBS FS) brokerage account The positions reported below reflect the records of the issuers, and UBS FS does not guarantee the accuracy of the information. The value shown is not necessarily the value you would receive from the issuer if you sold the assets Funds actively sold by UBS FS are subject to ongoing due diligence, although the level performed may vary A closed fund may be subject to no ongoing diligence A fund that you purchased elsewhere may never have been subject to UBS FS diligence, although UBS FS may receive a fee from the fund's manager, which may constitute a majority of the management/incentive fee *Please contact your Financial Advisor with questions* "Est value per unit" is an estimate of value supplied by an independent valuation firm and reflects adjustments for factors such as the liquidity of the units

Estimates of value supplied by issuers of certain programs (which are generally "net asset value" estimates) are shown as "*issuer est value per unit*" For Private equity funds, "Est value per unit" is a value updated quarterly, based on the Net Asset Value ("NAV") in the fund as of the date specified, adjusted by adding capital calls and subtracting distributions since the NAV date The NAV is primarily based on estimated portfolio values provided by the underlying fund sponsor These two values may vary *because of differences* in the way they were estimated and because the "Third party est value per unit" may have been prepared on the basis of financial information other than year-end Reported estimates may not reflect resale, liquidation or repurchase value, if any, and may not reflect distributions of capital until the next valuation is reported, generally on an annual or semi-annual basis See *Important information about your statement* at the end of this statement.

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date *The unrealized (tax) gain or loss* may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
CALAMOS MARKET NEUTRAL									
INCOME FUND CLASS A									
Symbol: CVSIX									
Trade date: Mar 6, 08	5,503.197	12.550	69,065.12	69,065.12	12.100	66,588 68	-2,476 44		LT
Trade date: Feb 24, 09	425 437	10 000	4,254 37	4,254.37	12.100	5,147.79	893 42		LT
Total reinvested	206 492	11.783		2,433 29	12 100	2,498.55	65 26		
EAI. $1,147 Current yield. 1.55%									
Security total	6,135.126	12.347	73,319 49	75,752 78		74,235.02	-1,517.76	915.53	
GABELLI ENTERPRISE									
MERGERS & ACQUISITIONS									
FUND CLASS A									
Symbol: EMAAX									
Trade date: Mar 6, 08	5,261.764	10 870	57,195.37	57,195.37	10.520	55,353.75	-1,841 62		LT
Trade date: Mar 25, 08	95.530	11.020	1,052.74	1,052.74	10.520	1,004.98	-47.76		LT
Trade date: Feb 24, 09	727.771	6.770	4,927.01	4,927.01	10.520	7,656 15	2,729.14		LT
Total reinvested	51.586	9.659		498.32	10.520	542.68	44.36		
Security total	6,136.651	10.376	63,175 12	63,673.44		64,557.56	884 12	1,382.44	

continued next page

Your assets • Alternative strategies • Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
GATEWAY FUND CLASS A									
Symbol GATEX									
Trade date Mar 6, 08	1,282 634	27 380	35,118 52	35,118.52	26 400	33,861 54	-1,256 98		LT
Trade date Mar 25, 08	17.702	28 090	497 24	497 24	26 400	467 33	-29 91		LT
Total reinvested	111 430	25 385		2,828 68	26 400	2,941 75	113 07		
EAI $607 Current yield 1 63%									
Security total	1,411 756	27 231	35,615.76	38,444 44		37,270 62	-1,173 82	1,654.86	
Total			**$172,110.37**	**$177,870.66**		**$176,063.20**	**-$1,807.46**	**$3,952.83**	

Total estimated annual income. $1,754

Hedge funds

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share ($)	Value ($)	Unrealized gain or loss ($)	Holding period
O'CONNOR FUND OF FUNDS								
LONG/SHORT ST LLC								
AS OF NOVEMBER 30, 2011	Mar 06, 08			97,229 00	1 000	84,889 00	-12,340.00	LT

Broad commodities

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
PIMCO COMMODITY REAL									
RETURN STRATEGY FUND									
CLASS A									
Symbol PCRAX									
Trade date, Mar 6, 08	691 306	19 930	13,777 73	13,777 73	6 410	4,431 27	-9,346 46		LT

continued next page

Your assets › Broad commodities › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date. Jan 22, 09	2,473 065	6.040	14,937.31	14,937 31	6 410	15,852 34	915.03		LT
Trade date: Jan 23, 09	1,028.427	6.210	6,386.53	6,386 53	6 410	6,592 22	205.69		LT
Trade date Jun 24, 10	705.730	7.330	5,173 00	5,173 00	6 410	4,523 73	-649.27		LT
Total reinvested	2,509.684	7.652		19,205 22	6 410	16,087 07	-3,118 15		
EAI: $14,475 Current yield 30.48%									
Security total	7,408.212	8.029	40,274 57	59,479.79		47,486 63	-11,993.16	7,212.06	

Your total assets

		Value on Dec 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**37,312.35**	**2.05%**	**37,312.35**		
Equities	Common stock	423,375 11		410,989 94	9,880 00	12,385 17
	Closed end funds & Exchange traded products	549,296 22		608,274.16	12,514 00	-58,977.94
	Mutual funds	74,769 91		97,770.73	1,507 00	-23,000 82
	Total equities	**1,047,441.24**	**57.49%**	**1,117,034.83**	**23,901.00**	**-69,593.59**
Fixed income	Corporate bonds and notes	14,947.98		14,689.24	630 00	258 74
	Asset backed securities	48,118.58		44,736 88	2,168.00	3,381 71
	Mutual funds	305,943 35		295,034.14	9,471.00	10,909.21
	Government securities	59,242.47		55,120.50	1,196.00	4,121 97
	Total accrued interest	558 25				
	Total fixed income	**428,810.63**	**23.53%**	**409,580.76**	**13,465.00**	**18,671.63**
Alternative strategies	Mutual funds	176,063 20		177,870 66	1,754.00	-1,807.46
	Hedge funds	84,889.00		97,229.00		-12,340.00
	Total alternative strategies	**260,952.20**	**14.32%**	**275,099.66**	**1,754.00**	**-14,147.46**
Broad commodities	**Mutual funds**	**47,486.63**	**2.61%**	**59,479.79**	**14,475.00**	**-11,993.16**
Total		**$1,822,003.05**	**100.00%**	**$1,898,507.39**	**$53,595.00**	**-$77,062.58**

ATTACHMENT 9

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
NONDIVIDEND DISTRIBUTIONS- UBS		21.
	TOTAL	21.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JEANETTE HUNT VAN NICE 1209 N. ASTOR STREET CHICAGO, IL 60610	PRESIDENT	0	0	0
PETER ERRETT VAN NICE 1209 N. ASTOR STREET CHICAGO, IL 60610	TREASURER	0	0	0
ANTHONY H. VAN NICE 1209 N. ASTOR STREET CHICAGO, IL 60610	SECRETARY	0	0	0
	GRAND TOTALS	0	0	0

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust VAN NICE FOUNDATION
C/O JEANETTE HUNT VAN NICE

Employer identification number 31-1604783

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	7,843.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	7,843.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	2,488.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	227.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	2,715.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

JSA
1F1210 2 000

Part III Summary of Parts I and II

Caution: *Read the instructions* **before** *completing this part.*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			7,843.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			2,715.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			10,558.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of

a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the* **Schedule D Tax Worksheet** *in the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20 If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (15)					30	
31	Figure the tax on the amount on line 23 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust
VAN NICE FOUNDATION

Employer identification number
31-1604783

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a ST- SEE ATTACHED			50,639.	46,003.	4,636.
ST- M2 FUND K-1					825.
LT- M2 FUND K-1					2,382.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . 7,843.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

JSA
1F1221 2 000

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a LT- SEE ATTACHED			168,412.	165,924.	2,488.
RETURN OF PRINCIPAL- SEE ATTAC			12,841.	12,841.	

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . 2,488.

Schedule D-1 (Form 1041) 2011

JSA

1F1222 2 000

VAN NICE FOUNDATION
31-1604783
12/31/2011
SCHEDULE ATTACHED TO FORM 990-PF, PART IV

SHORT TERM CAPITAL GAIN/(LOSS)

MONTH	SALE PROCEEDS	COST	ST GAIN/(LOSS)
Jan-11	5,725.98	5,267.99	457.99
Feb-11	7,585.61	6,498.58	1,087.03
Mar-11	10,663.84	8,802 19	1,861 65
Apr-11	5,089 53	3,992 24	1,097.29
May-11	13,561.62	11,561.38	2,000.24
Jun-11	1,943.52	2,433 73	(490 21)
Jul-11	859.47	1,020 49	(161 02)
Aug-11	1,312.33	1,738.82	(426.49)
Sep-11			-
Oct-11	1,057 81	1,800.06	(742.25)
Nov-11	166.96	117.08	49.88
Dec-11	2,972.45	2,770 22	202 23
SUBTOTAL			4,936.34
Year-end Adjustment	300.02		(300.02)
TOTAL	**51,239.14**	**46,002.78**	**4,636.32**

LONG TERM CAPITAL GAIN/(LOSS)

MONTH	SALE PROCEEDS	COST	LT GAIN/(LOSS)
Jan-11	1,324.85	495.85	829.00
Feb-11	6,742.24	7,268 19	(525.95)
Mar-11	4,286.11	2,742 13	1,543.98
Apr-11	32,502.37	30,150 43	2,351 94
May-11	8,146.14	6,853 66	1,292.48
Jun-11	6,927.61	7,754.25	(826.64)
Jul-11	7,041.95	9,343.26	(2,301.31)
Aug-11	16,344.60	15,087.20	1,257.40
Sep-11	16,089 34	17,119.44	(1,030 10)
Oct-11	1,822 48	1,268 35	554.13
Nov-11	8,941.34	10,500 01	(1,558.67)
Dec-11	44,631.09	46,066 12	(1,435.03)
SUBTOTAL			151.23
Year-end Adjustment		275.50	(275.50)
			(124.27)
Adjustment to books	2,612.27		2,612.27
TOTAL	**157,412.39**	**154,924.39**	**2,488.00**

Van Nice Foundation
31-1604783
12/31/2011
Schedule Attached to Form 990-PF
Part XV

DATE	RECIPIENT	CITY	STATE	AMOUNT	
3/23/2011	High Jump	Chicago	IL	$	750
3/29/2011	Chicago Symphony Orchestra "2010-2011 Annual Fund"	Chicago	IL	$	7,500
3/29/2011	Lyric Opera of Chicago "2010-2011 Annual Fund"	Chicago	IL	$	10,000
3/29/2011	The Art Inst. Of Chicago "Special Evening to Thank Mayor Daley"	Chicago	IL	$	10,000
4/19/2011	Chicago Botanic Gardens for "Rare Affair Underwriting"	Glencoe	IL	$	5,000
5/10/2011	Chicago Botanic Gardens Attn: Diane Durkin	Glencoe	IL	$	450
6/17/2011	Field Museum PLC	Chicago	IL	$	500
6/23/2011	High Jump	Chicago	IL	$	1,000
7/19/2011	Boys & Girls Club of Chicago for "Lawn Ball"	Chicago	IL	$	1,000
9/19/2011	Openlands "Benefit for Openlands Lakeshore Preserve"	Chicago	IL	$	1,000
9/19/2011	Fernwood Botanic Garden "Contribution"	Niles	MI	$	1,000
9/19/2011	626 Landmark Foundation "Donation"	Chicago	IL	$	1,000
9/19/2011	Chicago Botanic Garden "Annual Fund"	Glencoe	IL	$	3,000
9/19/2011	The Art Inst. Of Chicago "Woman's Board"	Chicago	IL	$	1,500
9/19/2011	The Solti Foundation US "Annual Benefit Dinner"	Evanston	IL	$	1,000
10/28/2011	Chicago Botanic Garden for "Wonderland Express"	Glencoe	IL	$	5,000
10/28/2011	The Art Inst. Of Chicago "Woman's Board Education Committee"	Chicago	IL	$	1,000
10/28/2011	Chicago Shakespeare Theater for "Annual Fund"	Chicago	IL	$	500
12/5/2011	Dickinson College "Office of College Advancement"	Carlisle	PA	$	1,000
12/5/2011	Cornell Unviversity "Johnson School Annual Fund"	Pittsburgh	PA	$	1,000
12/5/2011	Tuality Healthcare Salud	Hillsboro	OR	$	1,000
12/5/2011	Lewis and Clark College "Annual Contribution"	Portland	OR	$	1,000
12/5/2011	Choate Rosemary Hall "Van Nice Annual Fund Endowment"	Wallingford	CT	$	3,000
12/5/2011	International Flamingo Foundation (Journal)	Aspen	CO	$	1,000
12/20/2011	Choate Rosemary Hall "Van Nice Annual Fund Endowment"	Wallingford	CT	$	5,000
12/20/2011	St. Chrysostom's Chuch "Capital Fund"	Chicago	IL	$	1,000
12/20/2011	Graduate School of Business University of Chicago "Annual Fund"	Chicago	IL	$	4,500
12/20/2011	Chikaming Open Lands "Endowment Fund" (Journal)	Lakeside	MI	$	5,000
12/20/2011	Chikaming Open Lands "Annual Fund"	Lakeside	MI	$	6,000
12/20/2011	Latin School of Chicago "Annual Fund"	Chicago	IL	$	5,000
12/20/2011	The Ethel Walker School "Centennial Annual Fund"	Simsbury	CT	$	2,500
12/20/2011	Art Institute of Chicago "Unrestricted Museum Gift"	Chicago	IL	$	5,000
12/23/2011	Cardigan Mountain School "Annual Fund"	Canann	NH	$	500
12/23/2011	The Latin School of Chicago "Annual Fund"	Chicago	IL	$	2,500
12/23/2011	The Berkshire School "Van Nice Endowment Fund"	Sheffield	MA	$	750
12/23/2011	St Chrysostom's Chuch "Capital Fund"	Chicago	IL	$	500
12/23/2011	The Lawrenceville Fund "Annual Fund 2011"	Lawrenceville	NJ	$	500
				$	97,950

Total Contributions for 2011 ***$ 97,950.00***

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					227.	
		ST- SEE ATTACHED					VAR	VAR
50,639.		46,003.					4,636.	
		LT- SEE ATTACHED					VAR	VAR
168,412.		165,924.					2,488.	
		RETURN OF PRINCIPAL- SEE ATTAC					VAR	VAR
12,841.		12,841.						
		ST- M2 FUND K-1					VAR	VAR
							825.	
		LT- M2 FUND K-1					VAR	VAR
							2,382.	
TOTAL GAIN(LOSS)							10,558.	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
UBS INTEREST	3,188.	3,188.	3,188.
UBS US INTEREST	1,210.	1,210.	1,210.
TOTAL	4,398.	4,398.	4,398.

ATTACHMENT 2.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
UBS DIVIDEND	50,977.	50,977.	50,977.
TOTAL	50,977.	50,977.	50,977.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
OTHER INCOME	376.
UBS M2 FUND	-407.
REFUNDED BANK FEES	15.
TOTALS	-16.

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES		4,500.			4,500.
	TOTALS	4,500.			4,500.

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BROKERAGE FEES		23,097.	23,097.
	TOTALS	23,097.	23,097.

ATTACHMENT 6.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
FEDERAL EXCISE TAX		87.	87.
	TOTALS	87.	87.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FILING FEES	15.			15.
IL CHARITY BUREAU FUND	695.			695.
TOTALS	710.			710.

ATTACHMENT 8

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
DIV AND INT RECEIVABLE	864.	864.
TOTALS	864.	864.