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Form **990-PF**Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2011** or tax year beginning , **2011**, and ending , **20**

Name of foundation RUSSELL GRINNELL MEMORIAL TRUST		A Employer identification number 31-1603440						
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1802		B Telephone number (see instructions) () -						
City or town, state, and ZIP code PROVIDENCE, RI 02901-1802		C If exemption application is pending, check here ☐						
G Check all that apply: <table border="1"> <tr> <td>☐ Initial return</td> <td>☐ Initial return of a former public charity</td> </tr> <tr> <td>☐ Final return</td> <td>☐ Amended return</td> </tr> <tr> <td>☐ Address change</td> <td>☐ Name change</td> </tr> </table>		☐ Initial return	☐ Initial return of a former public charity	☐ Final return	☐ Amended return	☐ Address change	☐ Name change	D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
☐ Initial return	☐ Initial return of a former public charity							
☐ Final return	☐ Amended return							
☐ Address change	☐ Name change							
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐						
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 16,797,139.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐						
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)								

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		500,658.	500,640.		STMT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		656,752.			
b Gross sales price for all assets on line 6a 5,463,346.					
7 Capital gain net income (from Part IV, line 2)			656,752.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		1,157,410.	1,157,392.		
13 Compensation of officers, directors, trustees, etc.		76,776.	46,065.		30,710.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule) STMT. 8		1,025.	NONE	NONE	1,025.
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions) STMT. 9		29,180.	7,708.		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) STMT. 10		1,862.			1,862.
24 Total operating and administrative expenses. Add lines 18 through 23		108,843.	53,773.	NONE	33,597.
25 Contributions, gifts, grants paid		813,850.			813,850.
26 Total expenses and disbursements. Add lines 24 and 25		922,693.	53,773.	NONE	847,447.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		234,717.			
b Net investment income (if negative, enter -0-)			1,103,619.		
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

JSA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	NONE	NONE	
	2	Savings and temporary cash investments	641,403.	2,116,048.	2,116,048.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ *		*	NONE
		Less: allowance for doubtful accounts ▶	NONE	NONE	NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) . .	NONE	NONE	NONE
	b	Investments - corporate stock (attach schedule)	14,955,837.	13,719,450.	14,681,091.
	c	Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶	NONE	NONE	
	12	Investments - mortgage loans	NONE	NONE	
	13	Investments - other (attach schedule)	NONE	NONE	NONE
14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)	NONE	NONE	NONE	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	15,597,240.	15,835,498.	16,797,139.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds	15,597,240.	15,835,498.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . .	NONE	NONE	
	30	Total net assets or fund balances (see instructions)	15,597,240.	15,835,498.	
31	Total liabilities and net assets/fund balances (see instructions)	15,597,240.	15,835,498.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,597,240.
2	Enter amount from Part I, line 27a	2	234,717.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	3,587.
4	Add lines 1, 2, and 3	4	15,835,544.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 12	5	46.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,835,498.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 5,310,896.		4,806,594.	504,302.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			504,302.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	656,752.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	672,406.	16,650,798.	0.040383
2009	689,976.	14,997,051.	0.046007
2008	1,020,747.	17,354,070.	0.058819
2007	749,554.	19,804,883.	0.037847
2006	816,621.	18,210,316.	0.044844
2 Total of line 1, column (d)			2 0.227900
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.045580
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 17,636,737.
5 Multiply line 4 by line 3			5 803,882.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 11,036.
7 Add lines 5 and 6			7 814,918.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 847,447.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	11,036.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3 Add lines 1 and 2	3	11,036.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	11,036.
6 Credits/Payments		
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	13,200.
b Exempt foreign organizations - tax withheld at source	6b	NONE
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	13,200.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,164.
11 Enter the amount of line 10 to be. Credited to 2012 estimated tax ☒ 2,164. Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ RI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ PRIVATE BANK, TAX SERVICES Telephone no. ☐ (888) 866-3275			
Located at ☐ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ☐ 02901				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	☐		
and enter the amount of tax-exempt interest received or accrued during the year ☐ 15				
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ☐				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes	☒ No
If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		76,776.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	16,188,599.
b	Average of monthly cash balances	1b	1,716,718.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	17,905,317.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	17,905,317.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	268,580.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,636,737.
6	Minimum investment return. Enter 5% of line 5	6	881,837.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	881,837.
2a	Tax on investment income for 2011 from Part VI, line 5 2a		11,036.
b	Income tax for 2011. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	11,036.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	870,801.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	870,801.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	870,801.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	847,447.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	847,447.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	11,036.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	836,411.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				870,801.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			587,936.	
b Total for prior years 20 09 , 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 847,447.				
a Applied to 2010, but not more than line 2a			587,936.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				259,511.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				611,290.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2007	NONE			
b Excess from 2008	NONE			
c Excess from 2009	NONE			
d Excess from 2010	NONE			
e Excess from 2011	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling _____

- b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(i)(3) or

4942(1)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2011

(b) 2010

(c) 2009

(d) 2008

(e) Total

- b** 85% of line 2a

- C** Qualifying distributions from Part XII, line 4 for each year listed .

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a** "Assets" alternative test - enter

- (1) Value of all assets . . .**

- (2) Value of assets qualifying under section**

- b** "Endowment" alternative test-
enter 2/3 of minimum invest-
ment return shown in Part X,
line 6 for each year listed

- C** "Support" alternative test - enter

- (1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income .

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

- ### **1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 14				
Total			▶ 3a	813,850.
b Approved for future payment				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--|-----|----|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | | | |
| 1a(1) | | | X |
| 1a(2) | | | X |
| 1b(1) | | | X |
| 1b(2) | | | X |
| 1b(3) | | | X |
| 1b(4) | | | X |
| 1b(5) | | | X |
| 1b(6) | | | X |
| 1c | | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Clinton Whitcraft

05/01/2012
Date

SVP Tax
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

RUSSELL GRINNELL MEMORIAL TRUST

31-1603440

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AT&T INC	942.	942.
ABBOTT LABORATORIES	297.	297.
ABERCROMBIE & FITCH CO CL A	101.	101.
AIR PRODUCTS AND CHEMICALS INC	392.	392.
ALLERGAN INCORPORATED	35.	35.
AMERICAN ELECTRIC POWER CO	311.	311.
APACHE CORPORATION	106.	106.
ARCELORMITTAL SA LUXEMBOURG SR UNSECD NT	1,027.	1,027.
ARTISAN INTERNATIONAL FUND	3,074.	3,074.
ARTIO INTL EQUITY FUND II CL I	5,314.	5,314.
ATMOS ENERGY CORP SR UNSECD NT	4,250.	4,250.
AUTOLIV INC	403.	403.
BP CAPITAL MARKETS PLC CO GTD BD UNITED	1,938.	1,938.
BLAIR WILLIAM FUNDS INTL SMALL CAP GROWT	3,080.	3,080.
BOEING CAP CORP SR NT	1,830.	1,830.
BOFA CASH RESERVES CAPITAL CLASS	1,635.	1,635.
BRANDYWINE OPER PARTNERSHIP LP CO GTD NT	4,125.	4,125.
BROADCOM CORP CL A	18.	
CBS CORP CL B COM	54.	54.
CF INDS HLDGS INC COM	13.	13.
CIGNA CORPORATION	28.	28.
CNA FINL CORP SR UNSECD NT	1,170.	1,170.
CVS CAREMARK CORP COM	181.	181.
CVS CAREMARK CORP SR UNSECD NT	3,450.	3,450.
CAPITAL ONE FINL CORP SR MTN	1,211.	1,211.
CAPITAL ONE PRIME AUTO RECEIV- ABLES TR	638.	638.
CARDINAL HEALTH INCORPORATED	302.	302.
CELANESE CORP DEL SER A COM	47.	47.
CHEVRONTEXACO CORP COM	2,258.	2,258.
CHICAGO BRDG & IRON CO N V N Y REGISTRY	26.	26.
CHICAGO ILL BRD ED GO REF DEDICATED REV	1,102.	1,102.
CISCO SYSTEMS INCORPORATED	56.	56.

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STATEMENT 1

RUSSELL GRINNELL MEMORIAL TRUST

31-1603440

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CISCO SYS INC NT	1,375.	1,375.
CITIGROUP INC NEW COM	16.	16.
CITIGROUP INC GLOBAL SR NT	2,120.	2,120.
CITIGROUP INC SR NT	2,150.	2,150.
GUGGENHEIM TIMBER INDEX ETF	1,874.	1,874.
COACH INC COM	53.	53.
COLUMBIA ACORN FUND CLASS Z SHARES	1,468.	1,468.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	8,514.	8,514.
COLUMBIA GREATER CHINA FUND CLASS Z SHAR	1,591.	1,591.
COLUMBIA DIVIDEND INCOME FUND CLASS Z SH	14,325.	14,325.
COLUMBIA CONTRARIAN CORE FUND CLASS Z SH	7,975.	7,975.
COLUMBIA REAL ESTATE EQUITY FUND CLASS Z	6,504.	6,504.
COLUMBIA EMERGING MARKETS FUND CLASS Z S	737.	737.
COMCAST CABLE COMMUNICATIONS INC NT	1,350.	1,350.
COMCAST CORP NEW CL A COM	832.	832.
CONOCOPHILLIPS CDA FDG CO II GTD NT CANA	1,488.	1,488.
CONSOLIDATED EDISON CO NEW YORK INC BD	881.	881.
CONSOLIDATED EDISON CO NEW YORK INC BD	3,375.	3,375.
CORNING INC	70.	70.
COSTCO WHOLESALE CORP	163.	163.
CREDIT SUISSE NEW YORK BRH SUB NT	3,000.	3,000.
DEUTSCHE TELEKOM INTL FIN B V GTD NT NET	875.	875.
DEUTSCHE TELEKOM INTL FIN B V GTD NT NET	525.	525.
DISCOVER FINL SVCS COM	171.	171.
DISH NETWORK CORP COM CL A	400.	400.
DOMINION RES INC DEL NT	937.	937.
DOVER CORPORATION	172.	172.
DOW CHEM CO NT	1,200.	1,200.
EOG RESOURCES INC	31.	31.
ELECTRONIC DATA SYSTEMS CORP NEW SR NT S	3,000.	3,000.
EMERSON ELEC CO	449.	449.
ENTERGY CORP NEW COM	208.	208.
FEDERAL HOME LN MTG CORP POOL #J06867	305.	305.

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RUSSELL GRINNELL MEMORIAL TRUST

31-1603440

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FEDERAL HOME LN MTG CORP NT	8,483.	8,483.
FEDERAL NATL MTG ASSN NT	10,500.	10,500.
FEDERAL NATL MTG ASSN NT	190.	190.
FNMA POOL #253112 DTD 2/1/00 7.00% DUE 3	138.	138.
FEDERAL NATL MTG ASSN POOL #256749	3,125.	3,125.
FEDERAL HOME LN MTG CORP REFERENCE NT	423.	423.
FEDERAL NATL MTG ASSN POOL #AJ1954	413.	413.
FEDERAL NATL MTG ASSN POOL #AL0867	535.	535.
FEDERAL NATL MTG ASSN POOL #883947	2,941.	2,941.
FEDERAL NATL MTG ASSN POOL #888757	3,295.	3,295.
FIFTH THIRD BANCORP COM	44.	44.
MORTGAGE-BACKED CTF	54,020.	54,020.
FLUOR CORP NEW COM	25.	25.
FLOWERVE CORP	51.	51.
FRANKLIN RES INC COM	314.	314.
FREEPORT-MCMORAN COPPER & GOLD INC COM	306.	306.
GNMA POOL #462795 DTD 6/1/98 6.50% DUE 6	13.	13.
GNMA POOL #505378 DTD 1/1/2000 7.00% DUE	204.	204.
GNMA POOL #515804 DTD 6/1/2000 8.00% DUE	304.	304.
GENERAL ELEC CAP CORP SR UNSECD MTN	1,313.	1,313.
GENERAL ELEC CAP CORP UNSECD SR MTN	2,200.	2,200.
GENERAL ELEC CAP CORP MTN	212.	212.
GLAXOSMITHKLINE CAP INC GTD NT	565.	565.
GOLDMAN SACHS GROUP INC	327.	327.
GOLDMAN SACHS GROUP INC SR UNSUB NT	990.	990.
GOLDMAN SACHS GROUP INC SR NT	1,892.	1,892.
HARBOR INTERNATIONAL FUND INSTL CL	5,922.	5,922.
HARTFORD FINANCIAL SVCS GRP	203.	203.
HEALTH CARE PPTY INVS INC MTN	1,260.	1,260.
HESS CORP SR UNSECD NT	4,063.	4,063.
HOME DEPOT INC SR NT	3,938.	3,938.
HUNT J B TRANSPORT SERVICES INC COM	234.	234.
HUNTINGTON BANCSHARES INCORPORATED	33.	33.

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RUSSELL GRINNELL MEMORIAL TRUST

31-1603440

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTERNATIONAL BUSINESS MACHS	433.	433.
INTUIT INC	34.	34.
ISHARES INC MSCI CDA INDEX FUND	3,247.	3,247.
ISHARES MSCI PACIFIC EX-JAPAN INDEX FUND	10,702.	10,702.
ISHARES DJ SELECT DIVIDEND INDEX FUND	6,074.	6,074.
ISHARES FTSE XINHAI HK CHINA 25 INDEX	3,147.	3,147.
ISHARES MSCI EMERGING MKTS INDEX FUND	4,396.	4,396.
ISHARES S&P GLOBAL TIMBER & FORESTRY IND	1,789.	1,789.
ISHARES S&P GLOBAL INFRASTRUC- TURE INDE	13,292.	13,292.
J P MORGAN CHASE & CO COM	970.	970.
JPMORGAN CHASE & CO SR UNSECD NT	1,506.	1,506.
J P MORGAN CHASE COML MTG SECS CORP 2005	1,308.	1,308.
J P MORGAN CHASE COML MTG SECS TR 2006-C	5,225.	5,225.
JOHNSON CONTROLS INCORPORATED	108.	108.
JOHNSON CTLS INC SR NT	1,375.	1,375.
KELLOGG CO	550.	550.
KEYCORP SR UNSECD MEDIUM TERM SR NT SER	2,600.	2,600.
KEYCORP UNSECD MEDIUM TERM SR NT	1,479.	1,479.
KRAFT FOODS INC SR UNSECD NT	2,688.	2,688.
L-3 COMMUNICATIONS HLDGS INC COM	124.	124.
LAZARD FUNDS INC EMERGING MKTS PORTFOLIO	10,586.	10,586.
LIMITED BRANDS INC COM	735.	735.
LINCOLN NATL CORP IND	26.	26.
LINCOLN NATL CORP IND UNSECD SR NT	3,500.	3,500.
LLOYDS TSB BK PLC BK GTD NT UNITED KINGD	996.	996.
LOWES COMPANIES INCORPORATED	160.	160.
MACYS INC COM	151.	151.
MCDONALDS CORP	549.	549.
MEAD JOHNSON NUTRITION CO COM	149.	149.
MERCK & CO INC NEW COM	1,644.	1,644.
MICROSOFT CORPORATION	538.	538.
MONSANTO CO NEW COM	49.	49.
MORGAN STANLEY DEAN WITTER & CO NT	660.	660.

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RUSSELL GRINNELL MEMORIAL TRUST

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
MURPHY OIL CORP COM	124.	124.
NATIONAL CITY CORP SUB DEB	2,406.	2,406.
NATL RURAL UTLY DTD 2/25/2004 4.75% DUE	6,175.	6,175.
NISSAN AUTO LEASE TR 2010-B ASSET BKD NT	977.	977.
NORDSTROM INCORPORATED	121.	121.
NORTHERN TRUST CORPORATION	140.	140.
OCCIDENTAL PETROLEUM CORPORATION	915.	915.
OCEANEERING INTL INC COM	30.	30.
ONCOR ELEC DELIVERY CO SR SECD NT	638.	638.
ORACLE SYS CORP	125.	125.
P G & E CORPORATION	221.	221.
PNC BK CORP	567.	567.
PNC FDG CORP SR NT	1,813.	1,813.
PPL CORPORATION	219.	219.
PACKAGING CORP OF AMERICA	191.	191.
PARKER HANNIFIN CORPORATION	136.	136.
PEABODY ENERGY CORP COM	21.	21.
PEPSICO INCORPORATED	1,377.	1,377.
PFIZER INC	125.	125.
PFIZER INC SR UNSEC'D NT	4,548.	4,548.
PIMCO COMMODITY REALRETURN STRATEGY FUND	108,242.	108,242.
PORT AUTH N Y & N J FOR ISSUES CONSOLIDA	3,106.	3,106.
POTASH CORP SASK INC	8.	8.
POWERSHARES WATER RESOURCES PORT	381.	381.
POWERSHARES GLOBAL WATER PORTFOLIO	2,334.	2,334.
PRICE T ROWE GROUP INC COM	271.	271.
PRINCIPAL LIFE INCOME FUNDINGS TRS SECD	2,650.	2,650.
PROCTER & GAMBLE CO COM	626.	626.
PROCTER & GAMBLE CO NT	3,713.	3,713.
PRUDENTIAL FINL INC MTN SER B	1,188.	1,188.
PRUDENTIAL FINL INC SR UNSEC'D MTN SER D	969.	969.
QUALCOMM INC	295.	295.
RIO TINTO PLC SPONSORED ADR	127.	127.

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RUSSELL GRINNELL MEMORIAL TRUST

31-1603440

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ROHM & HAAS CO SR UNSECD NT	1,135.	1,135.
SBC COMMUNICATIONS INC 02/01/2002 5.875%	1,946.	1,946.
SAFEWAY INC COM NEW	328.	328.
ST JUDE MEDICAL INCORPORATED	205.	205.
SCHLUMBERGER LIMITED	327.	327.
SEMPRA ENERGY SR UNSECD NT	472.	472.
SHELL INTL FIN B V CO GTD NT NETHERLANDS	404.	404.
SC ELEC & GAS DTD 1/31/2002 6.625% DUE 2	1,325.	1,325.
STAPLES INCORPORATED	92.	92.
TARGET CORP	138.	138.
TARGET CORP DTD 10/31/2002 6.35% DUE 11/	4,128.	4,128.
TELECOM ITALIA CAP CO GTY LUXEMBOURG	4,650.	4,650.
TELEFONICA EMISIONES S A U CO GTD SR NT	790.	790.
THORNBURG INTL VALUE FUND CL I	3,798.	3,798.
TIME WARNER INC NEW CO GTD DEB	1,702.	1,702.
TIME WARNER CABLE INC CO GTD SR UNSEC NT	3,500.	3,500.
TRANSATLANTIC HLDGS INC SR NT	4,800.	4,800.
UNION PAC CORP COM	266.	266.
UNION PAC CORP NT	4,725.	4,725.
UNITED PARCEL SERVICE CL B	546.	546.
UNITED STATES TREAS BD DTD 02/15/01 5.37	8,063.	8,063.
UNITED STATES TREAS BD DTD 11/15/10 4.25	2,871.	2,871.
UNITED STATES TREAS NT DTD 08/31/10 1.25	885.	885.
UNITED STATES TREAS BD DTD 11/15/10 2.62	2,072.	2,072.
UNITED STATES TREAS NT DTD 11/01/10 0.37	343.	343.
UNITED STATES TREAS NT DTD 01/18/11 1.00	225.	225.
UNITED STATES TREAS NT DTD 01/31/11 0.62	262.	262.
UNITED STATES TREAS NT DTD 05/16/11 3.12	290.	290.
UNITED TECHNOLOGIES CORP	628.	628.
VERIZON COMMUNICATIONS INC NT	1,525.	1,525.
VIACOM INC CL B COM	345.	345.
VISA INC CL A COM	162.	162.
VODAFONE GROUP PLC NEW NT UNITED KINGDOM	538.	538.

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RUSSELL GRINNELL MEMORIAL TRUST

31-1603440

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
WAL-MART STORES INCORPORATED	113.	113.
WAL-MART STORES INC SR NT	870.	870.
WAL-MART STORES INC SR NT	690.	690.
WELLS FARGO COMPANY	425.	425.
WESTPAC BKG CORP SR UNSECD NT AUSTRALIA	2,940.	2,940.
ACCENTURE PLC CL A COM	253.	253.
COVIDIEN PLC COM	188.	188.
TYCO ELECTRONICS LTD COM	72.	72.
AVAGO TECHNOLOGIES LTD COM	28.	28.
	-----	-----
TOTAL	500,658.	500,640.
	=====	=====

RUSSELL GRINNELL MEMORIAL TRUST

31-1603440

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,025.			1,025.
TOTALS	1,025.	NONE	NONE	1,025.
	=====	=====	=====	=====

RUSSELL GRINNELL MEMORIAL TRUST

31-1603440

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	5.	5.
FEDERAL TAX PAYMENT - PRIOR YE	8,272.	
FEDERAL ESTIMATES - PRINCIPAL	13,200.	
FOREIGN TAXES ON QUALIFIED FOR	6,262.	6,262.
FOREIGN TAXES ON NONQUALIFIED	1,441.	1,441.
	-----	-----
TOTALS	29,180.	7,708.
	=====	=====

RUSSELL GRINNELL MEMORIAL TRUST

31-1603440

FORM 990PF, PART I - OTHER EXPENSES
=====

REVENUE
AND
EXPENSES
PER BOOKS

CHARITABLE
PURPOSES

DESCRIPTION

OTHER ALLOCABLE EXPENSE-PRINCI
OTHER ALLOCABLE EXPENSE-INCOME

855.
1,007.

855.
1,007.

TOTALS

1,862.
=====

1,862.
=====



RUSSELL GRINNELL MEMORIAL TRUST

31-1603440

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

CTF ADJ

2,267.

TYE INCOME ADJ

19.

ACCRUED INTEREST

1,301.

TOTAL

3,587.

=====



RUSSELL GRINNELL MEMORIAL TRUST

31-1603440

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

TYE SALES ADJ
ROUNDING

41.

5.

TOTAL

46.

=====



RUSSELL GRINNELL MEMORIAL TRUST

31-1603440

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANK OF AMERICA

ADDRESS:

100 FEDERAL STREET

BOSTON, MA 02110

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 76,776.

TOTAL COMPENSATION:

76,776.

=====



RUSSELL GRINNELL MEMORIAL TRUST 31-1603440
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:

SEE ATTACHED STATEMENT

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORTS NAMED ORGANIZATIONS

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 813,850.

TOTAL GRANTS PAID:

813,850.

=====


SCHEDULE D
(Form 1041)

 Department of the Treasury
 Internal Revenue Service

Capital Gains and Losses
► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust

Employer identification number

RUSSELL GRINNELL MEMORIAL TRUST

31-1603440

Note: Form 5227 filers need to complete **only** Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	225,087.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	1,575.
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	226,662.

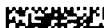
Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					
LONG-TERM CAPITAL GAIN DIVIDENDS					144,309.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	279,215.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	6,566.
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	430,090.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011



Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		226,662.
14	Net long-term gain or (loss):			
a	Total for year	14a		430,090.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14 ▶	15		656,752.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	16	()
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Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . .	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)	30		
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2011

SCHEDULE D-1
(Form 1041)**Continuation Sheet for Schedule D**
(Form 1041)

OMB No 1545-0092

Department of the Treasury
Internal Revenue Service

► See instructions for Schedule D (Form 1041).
 ► Attach to Schedule D to list additional transactions for lines 1a and 6a.

2011

Name of estate or trust

RUSSELL GRINNELL MEMORIAL TRUST

Employer identification number

31-1603440

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 75. AT&T INC	09/21/2010	01/05/2011	2,236.00	2,147.00	89.00
500. AT&T INC	09/21/2010	03/04/2011	13,996.00	14,312.00	-316.00
550. AT&T INC	09/21/2010	03/25/2011	15,845.00	15,743.00	102.00
150. AT&T INC	06/18/2010	03/30/2011	4,599.00	3,847.00	752.00
175. ABBOTT LABORATORIES	06/18/2010	03/30/2011	8,563.00	8,559.00	4.00
150. ABBOTT LABORATORIES	05/24/2010	03/30/2011	7,340.00	7,201.00	139.00
25. ABERCROMBIE & FITCH CO	12/09/2010	03/11/2011	1,323.00	1,394.00	-71.00
50. ABERCROMBIE & FITCH CO	12/09/2010	03/16/2011	2,736.00	2,787.00	-51.00
25. ABERCROMBIE & FITCH CO	12/09/2010	03/21/2011	1,336.00	1,394.00	-58.00
75. ABERCROMBIE & FITCH CO	12/03/2010	04/27/2011	5,324.00	4,174.00	1,150.00
100. ABERCROMBIE & FITCH C	12/03/2010	05/16/2011	7,337.00	5,566.00	1,771.00
25. ABERCROMBIE & FITCH CO	12/03/2010	05/25/2011	1,856.00	1,391.00	465.00
25. ABERCROMBIE & FITCH CO	02/01/2011	05/25/2011	1,856.00	1,272.00	584.00
100. ABERCROMBIE & FITCH C	02/01/2011	08/02/2011	7,188.00	5,088.00	2,100.00
400. ADVANCED MICRO DEVICE	11/05/2010	02/22/2011	3,538.00	3,230.00	308.00
500. ADVANCED MICRO DEVICE	10/12/2010	02/22/2011	4,422.00	3,677.00	745.00
1000. ADVANCED MICRO DEVIC	10/12/2010	06/14/2011	7,660.00	7,354.00	306.00
1325. ADVANCED MICRO DEVIC	10/27/2010	06/14/2011	10,149.00	9,665.00	484.00
425. ADVANCED MICRO DEVICE	10/27/2010	07/26/2011	3,270.00	3,100.00	170.00
425. ADVANCED MICRO DEVICE	10/27/2010	08/04/2011	2,854.00	3,100.00	-246.00
25. AIR PRODUCTS AND CHEMI	01/27/2011	03/14/2011	2,173.00	2,165.00	8.00
25. AIR PRODUCTS AND CHEMI	01/27/2011	03/17/2011	2,136.00	2,165.00	-29.00
25. AIR PRODUCTS AND CHEMI	01/27/2011	03/22/2011	2,205.00	2,165.00	40.00
175. AIR PRODUCTS AND CHEM	01/27/2011	10/05/2011	13,588.00	15,157.00	-1,569.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)Department of the Treasury
Internal Revenue Service**Continuation Sheet for Schedule D**
(Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

RUSSELL GRINNELL MEMORIAL TRUST

Employer identification number

31-1603440

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 50. AIR PRODUCTS AND CHEMI	01/27/2011	10/28/2011	4,480.00	4,331.00	149.00
75. ALLERGAN INCORPORATED	12/01/2010	01/27/2011	5,268.00	5,013.00	255.00
50. ALLERGAN INCORPORATED	07/26/2010	01/27/2011	3,512.00	3,086.00	426.00
50. ALLERGAN INCORPORATED	07/26/2010	03/14/2011	3,542.00	3,086.00	456.00
25. ALLERGAN INCORPORATED	07/26/2010	03/18/2011	1,758.00	1,543.00	215.00
25. ALLERGAN INCORPORATED	06/18/2010	03/22/2011	1,749.00	1,543.00	206.00
25. ALLERGAN INCORPORATED	06/18/2010	03/30/2011	1,776.00	1,543.00	233.00
50. ALLERGAN INCORPORATED	05/26/2010	04/27/2011	3,975.00	2,980.00	995.00
100. ALLERGAN INCORPORATED	05/26/2010	05/06/2011	8,115.00	5,960.00	2,155.00
175. ALPHA NATURAL RESOURC	02/01/2011	04/13/2011	9,450.00	9,782.00	-332.00
50. AMERICAN ELECTRIC POWE	08/11/2010	03/25/2011	1,741.00	1,794.00	-53.00
305. AMERICAN ELECTRIC POW	08/11/2010	03/30/2011	10,797.00	10,945.00	-148.00
320. AMERICAN ELECTRIC POW	08/11/2010	03/30/2011	11,365.00	11,483.00	-118.00
50. AMERICAN TOWER SYSTEMS	11/08/2010	03/08/2011	2,599.00	2,608.00	-9.00
100. AMERICAN TOWER SYSTEM	11/08/2010	03/10/2011	5,089.00	5,215.00	-126.00
150. AMERICAN TOWER SYSTEM	01/27/2011	03/10/2011	7,634.00	7,777.00	-143.00
25. AMERICAN TOWER SYSTEMS	01/27/2011	03/16/2011	1,257.00	1,296.00	-39.00
25. AMERICAN TOWER SYSTEMS	09/02/2010	03/16/2011	1,257.00	1,186.00	71.00
25. AMERICAN TOWER SYSTEMS	09/02/2010	03/21/2011	1,173.00	1,186.00	-13.00
50. AMERICAN TOWER SYSTEMS	09/02/2010	03/30/2011	2,563.00	2,373.00	190.00
275. AMERICAN TOWER SYSTEM	09/02/2010	04/13/2011	13,765.00	13,051.00	714.00
50. AMGEN INC COM	08/27/2010	03/14/2011	2,684.00	2,603.00	81.00
50. AMGEN INC COM	08/27/2010	03/17/2011	2,685.00	2,603.00	82.00
25. AMGEN INC COM	08/27/2010	03/22/2011	1,326.00	1,301.00	25.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011


SCHEDULE D-1
(Form 1041)
Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011
Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
 ▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

RUSSELL GRINNELL MEMORIAL TRUST

Employer identification number

31-1603440

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 25. AMGEN INC COM	08/27/2010	03/30/2011	1,349.00	1,301.00	48.00
25. AMGEN INC COM	08/26/2010	03/30/2011	1,349.00	1,281.00	68.00
325. AMGEN INC COM	08/26/2010	04/25/2011	17,530.00	16,657.00	873.00
25. APACHE CORPORATION	10/20/2010	02/16/2011	3,003.00	2,592.00	411.00
75. APACHE CORPORATION	10/20/2010	03/11/2011	8,862.00	7,775.00	1,087.00
25. APACHE CORPORATION	06/27/2010	03/11/2011	2,954.00	2,510.00	444.00
25. APACHE CORPORATION	06/27/2010	03/14/2011	2,949.00	2,510.00	439.00
25. APACHE CORPORATION	09/02/2010	03/17/2011	2,940.00	2,282.00	658.00
25. APACHE CORPORATION	09/02/2010	03/21/2011	3,062.00	2,282.00	780.00
25. APACHE CORPORATION	09/02/2010	03/30/2011	3,230.00	2,282.00	948.00
50. APACHE CORPORATION	09/02/2010	04/27/2011	6,275.00	4,564.00	1,711.00
50. APACHE CORPORATION	07/22/2010	06/13/2011	5,777.00	4,470.00	1,307.00
50. APPLE COMPUTER INCORPO	05/07/2010	02/10/2011	17,970.00	12,026.00	5,944.00
25. APPLE COMPUTER INCORPO	05/20/2010	03/11/2011	8,702.00	5,997.00	2,705.00
25. APPLE COMPUTER INCORPO	05/20/2010	03/16/2011	8,522.00	5,997.00	2,525.00
50. AUTODESK INC (DEL)	11/17/2010	03/07/2011	2,042.00	1,753.00	289.00
75. AUTODESK INC (DEL)	11/17/2010	03/14/2011	3,029.00	2,630.00	399.00
50. AUTODESK INC (DEL)	11/17/2010	03/17/2011	1,954.00	1,753.00	201.00
25. AUTODESK INC (DEL)	11/17/2010	03/22/2011	1,025.00	877.00	148.00
25. AUTODESK INC (DEL)	04/07/2010	03/22/2011	1,025.00	766.00	259.00
50. AUTODESK INC (DEL)	04/07/2010	03/30/2011	2,179.00	1,531.00	648.00
25. AUTOLIV INC	02/01/2011	03/14/2011	1,781.00	1,925.00	-144.00
25. AVON PRODUCTS INC	10/15/2010	01/18/2011	721.00	871.00	-150.00
60. AVON PRODUCTS INC	06/18/2010	01/18/2011	1,729.00	1,742.00	-13.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)Department of the Treasury
Internal Revenue Service**Continuation Sheet for Schedule D**
(Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

RUSSELL GRINNELL MEMORIAL TRUST

Employer identification number

31-1603440

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 425. BAKER HUGHES INCORPOR	08/19/2010	01/07/2011	24,388.00	16,861.00	7,527.00
100. BLACKROCK INC CL A	01/27/2011	01/31/2011	19,667.00	20,036.00	-369.00
20000. BOEING CAP CORP SR	06/23/2010	03/01/2011	20,000.00	20,729.00	-729.00
425. BROADCOM CORP CL A	11/10/2010	02/10/2011	18,549.00	17,886.00	663.00
1075. CBS CORP CL B COM	11/15/2010	02/22/2011	23,613.00	17,915.00	5,698.00
25. CF INDS HLDGS INC COM	12/09/2010	01/21/2011	3,403.00	3,041.00	362.00
25. CF INDS HLDGS INC COM	02/14/2011	02/24/2011	3,366.00	3,795.00	-429.00
25. CF INDS HLDGS INC COM	12/09/2010	02/24/2011	3,366.00	3,041.00	325.00
25. CF INDS HLDGS INC COM	09/01/2010	03/14/2011	3,125.00	2,308.00	817.00
75. CF INDS HLDGS INC COM	09/01/2010	03/28/2011	9,696.00	6,923.00	2,773.00
50. CIGNA CORPORATION	09/30/2010	02/10/2011	2,142.00	1,776.00	366.00
50. CIGNA CORPORATION	09/30/2010	03/11/2011	2,150.00	1,776.00	374.00
75. CIGNA CORPORATION	09/30/2010	03/16/2011	3,153.00	2,664.00	489.00
50. CIGNA CORPORATION	09/30/2010	03/21/2011	2,101.00	1,776.00	325.00
25. CIGNA CORPORATION	09/30/2010	03/30/2011	1,075.00	888.00	187.00
25. CIGNA CORPORATION	09/14/2010	03/30/2011	1,075.00	880.00	195.00
275. CIGNA CORPORATION	09/14/2010	07/13/2011	14,142.00	9,676.00	4,466.00
250. CVS CAREMARK CORP COM	12/01/2010	02/01/2011	8,787.00	7,986.00	801.00
75. CVS CAREMARK CORP COM	12/01/2010	03/08/2011	2,472.00	2,396.00	76.00
75. CVS CAREMARK CORP COM	12/01/2010	03/14/2011	2,528.00	2,396.00	132.00
325. CVS CAREMARK CORP COM	12/01/2010	03/25/2011	11,011.00	10,382.00	629.00
725. CVS CAREMARK CORP COM	11/29/2010	03/25/2011	24,563.00	22,381.00	2,182.00
50000. CAPITAL ONE FINL CO	06/23/2010	02/15/2011	51,397.00	52,194.00	-797.00
25. CARDINAL HEALTH INCORP	06/18/2010	01/05/2011	966.00	908.00	58.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011


SCHEDULE D-1
(Form 1041)
Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011

 Department of the Treasury
 Internal Revenue Service

 ▶ See instructions for Schedule D (Form 1041).
 ▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

RUSSELL GRINNELL MEMORIAL TRUST

Employer identification number

31-1603440

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 300. CARDINAL HEALTH INCORP	04/27/2010	01/05/2011	11,596.00	10,779.00	817.00
50. CARDINAL HEALTH INCORP	04/27/2010	03/11/2011	2,038.00	1,796.00	242.00
25. CARDINAL HEALTH INCORP	04/27/2010	03/16/2011	997.00	898.00	99.00
200. CARDINAL HEALTH INCORP	10/28/2010	04/15/2011	8,166.00	6,803.00	1,363.00
25. CELGENE CORP	04/23/2010	01/18/2011	1,433.00	1,480.00	-47.00
25. CELGENE CORP	04/14/2010	01/18/2011	1,433.00	1,506.00	-73.00
150. CELGENE CORP	04/14/2010	01/18/2011	8,595.00	9,033.00	-438.00 *
50. CELGENE CORP	04/23/2010	03/11/2011	2,575.00	2,960.00	-385.00
50. CELGENE CORP	04/23/2010	03/16/2011	2,657.00	2,960.00	-303.00
25. CELGENE CORP	03/30/2010	03/17/2011	1,327.00	1,458.00	-131.00
50. CELGENE CORP	03/30/2010	03/21/2011	2,694.00	2,916.00	-222.00
50. CELGENE CORP	03/30/2010	03/30/2011	2,827.00	2,916.00	-89.00
25. CELGENE CORP	12/07/2010	04/27/2011	1,457.00	1,435.00	22.00
25. CELGENE CORP	06/18/2010	05/06/2011	1,490.00	1,383.00	107.00
75. CELGENE CORP	06/18/2010	06/07/2011	4,473.00	4,148.00	325.00
75. CELGENE CORP	07/01/2010	06/07/2011	4,473.00	3,676.00	797.00
50. CHEVRONTXACO CORP COM	11/15/2010	01/05/2011	4,583.00	4,294.00	289.00
45. CHEVRONTXACO CORP COM	06/18/2010	03/17/2011	4,578.00	3,402.00	1,176.00
25. CHEVRONTXACO CORP COM	06/18/2010	03/18/2011	2,588.00	1,890.00	698.00
25. CHEVRONTXACO CORP COM	06/18/2010	03/21/2011	2,614.00	1,890.00	724.00
5. CHEVRONTXACO CORP COM	06/18/2010	03/25/2011	532.00	378.00	154.00
50. CHICAGO BRDG & IRON CO REGISTRY SH ARD	01/18/2011	03/11/2011	1,734.00	1,787.00	-53.00
50. CHICAGO BRDG & IRON CO REGISTRY SH ARD	01/18/2011	03/16/2011	1,863.00	1,787.00	76.00
25. CHICAGO BRDG & IRON CO REGISTRY SH ARD	01/18/2011	03/18/2011	962.00	894.00	68.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011


SCHEDULE D-1
(Form 1041)
Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011

 Department of the Treasury
 Internal Revenue Service

 ▶ See instructions for Schedule D (Form 1041).
 ▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

RUSSELL GRINNELL MEMORIAL TRUST

Employer identification number

31-1603440

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 25. CHICAGO BRDG & IRON CO REGISTRY SH ARD	12/22/2010	03/18/2011	962.00	824.00	138.00
50. CHICAGO BRDG & IRON CO REGISTRY SH ARD	12/22/2010	03/30/2011	1,998.00	1,647.00	351.00
100. CHICAGO BRDG & IRON C REGISTRY SH ARD	12/22/2010	04/20/2011	4,099.00	3,294.00	805.00
275. CHICAGO BRDG & IRON C REGISTRY SH ARD	12/13/2010	04/20/2011	11,271.00	8,795.00	2,476.00
25. CISCO SYSTEMS INCORPOR	05/24/2010	05/16/2011	417.00	592.00	-175.00
400. CISCO SYSTEMS INCORPO	06/18/2010	05/16/2011	6,676.00	9,324.00	-2,648.00
25. CISCO SYSTEMS INCORPOR	06/25/2010	05/16/2011	417.00	560.00	-143.00
150. CISCO SYSTEMS INCORPO	06/25/2010	06/06/2011	2,409.00	3,358.00	-949.00
325. CISCO SYSTEMS INCORPO	08/13/2010	06/06/2011	5,220.00	6,957.00	-1,737.00
525. CITIGROUP INC	06/18/2010	02/25/2011	2,450.00	2,095.00	355.00
350. CITIGROUP INC	06/18/2010	03/08/2011	1,587.00	1,397.00	190.00
125. CITIGROUP INC	07/08/2010	03/08/2011	567.00	497.00	70.00
.5 CITIGROUP INC NEW COM	07/08/2010	05/31/2011	20.00	20.00	
124.5 CITIGROUP INC NEW CO	07/08/2010	06/08/2011	4,648.00	4,955.00	-307.00
275. CITIGROUP INC NEW COM	08/13/2010	06/08/2011	10,267.00	10,862.00	-595.00
575.5 CITIGROUP INC NEW CO	06/10/2010	06/08/2011	21,486.00	22,523.00	-1,037.00
50. COACH INC COM	01/07/2011	03/11/2011	2,759.00	2,632.00	127.00
50. COACH INC COM	01/07/2011	03/30/2011	2,612.00	2,632.00	-20.00
250. COACH INC COM	01/05/2011	03/30/2011	13,058.00	12,994.00	64.00
275. COCA COLA CO COM	05/10/2010	01/21/2011	17,343.00	14,852.00	2,491.00
100. COCA COLA CO COM	06/18/2010	01/21/2011	6,306.00	5,246.00	1,060.00
225. COLGATE PALMOLIVE CO	09/10/2010	01/05/2011	17,786.00	16,919.00	867.00
200. COMCAST CORP NEW CL A	10/28/2010	02/01/2011	4,651.00	4,132.00	519.00
50. COMCAST CORP NEW CL A	09/15/2010	02/01/2011	1,163.00	919.00	244.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

**SCHEDULE D-1
(Form 1041)**Department of the Treasury
Internal Revenue Service**Continuation Sheet for Schedule D
(Form 1041)**

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

RUSSELL GRINNELL MEMORIAL TRUST

Employer identification number

31-1603440

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 100. COMCAST CORP NEW CL A	09/15/2010	03/08/2011	2,541.00	1,839.00	702.00
50. CONTINENTAL RES INC OK	02/24/2011	03/14/2011	3,127.00	3,403.00	-276.00
25. CONTINENTAL RES INC OK	02/24/2011	03/18/2011	1,650.00	1,701.00	-51.00
25. CONTINENTAL RES INC OK	02/24/2011	03/25/2011	1,791.00	1,701.00	90.00
75. CONTINENTAL RES INC OK	02/09/2011	04/27/2011	5,075.00	4,665.00	410.00
325. CORNING INC	03/10/2010	03/08/2011	7,409.00	6,050.00	1,359.00
375. CORNING INC	06/18/2010	05/05/2011	7,642.00	6,879.00	763.00
25. COSTCO WHOLESALE CORP	11/05/2010	03/08/2011	1,802.00	1,643.00	159.00
50. COSTCO WHOLESALE CORP	11/05/2010	03/14/2011	3,601.00	3,286.00	315.00
25. COSTCO WHOLESALE CORP	11/05/2010	03/17/2011	1,763.00	1,643.00	120.00
25. COSTCO WHOLESALE CORP	11/05/2010	03/18/2011	1,771.00	1,643.00	128.00
25. COSTCO WHOLESALE CORP	11/05/2010	03/25/2011	1,798.00	1,643.00	155.00
25. COSTCO WHOLESALE CORP	11/05/2010	03/30/2011	1,813.00	1,643.00	170.00
75. COSTCO WHOLESALE CORP	11/05/2010	04/27/2011	6,023.00	4,929.00	1,094.00
250. COSTCO WHOLESALE CORP	11/05/2010	07/13/2011	20,339.00	16,429.00	3,910.00
50. CROWN HLDGS INC COM 1	12/21/2010	03/11/2011	1,942.00	1,668.00	274.00
50. CROWN HLDGS INC COM 1	12/21/2010	03/16/2011	1,838.00	1,668.00	170.00
50. CROWN HLDGS INC COM 1	12/21/2010	03/21/2011	1,876.00	1,668.00	208.00
25. CROWN HLDGS INC COM 1	12/21/2010	03/30/2011	957.00	834.00	123.00
25. CROWN HLDGS INC COM 1	01/21/2011	03/30/2011	957.00	826.00	131.00
75. CROWN HLDGS INC COM 1	01/21/2011	08/22/2011	2,503.00	2,478.00	25.00
250. CROWN HLDGS INC COM	12/09/2010	08/22/2011	8,342.00	8,029.00	313.00
75. CROWN HLDGS INC COM 1	12/09/2010	08/25/2011	2,491.00	2,409.00	82.00
75. CUMMINS ENGINE INC	05/07/2010	01/21/2011	7,965.00	5,054.00	2,911.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011


SCHEDULE D-1
(Form 1041)
Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011
Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
 ▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

RUSSELL GRINNELL MEMORIAL TRUST

Employer identification number

31-1603440

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 100. CUMMINS ENGINE INC	05/20/2010	01/21/2011	10,621.00	6,383.00	4,238.00
475. CYPRESS SEMICONDUCTOR	02/10/2011	03/16/2011	8,941.00	11,172.00	-2,231.00
425. DPL INC	08/11/2010	01/05/2011	10,903.00	10,903.00	
75. DEERE & COMPANY	01/18/2011	03/07/2011	6,759.00	6,871.00	-112.00
225. DEERE & COMPANY	01/18/2011	03/08/2011	20,617.00	20,614.00	3.00
50. DENDREON CORP COM	10/05/2010	03/16/2011	1,691.00	2,055.00	-364.00
50. DENDREON CORP COM	10/05/2010	03/30/2011	1,817.00	2,055.00	-238.00
50. DENDREON CORP COM	10/05/2010	04/27/2011	2,070.00	2,055.00	15.00
125. DENDREON CORP COM	10/05/2010	07/13/2011	4,878.00	5,137.00	-259.00
50. DISH NETWORK CORP COM	06/18/2010	03/04/2011	1,161.00	1,072.00	89.00
175. DISH NETWORK CORP COM	05/12/2011	07/07/2011	5,541.00	5,076.00	465.00
75. DISH NETWORK CORP COM	05/12/2011	08/29/2011	1,707.00	2,175.00	-468.00
50. DOVER CORPORATION	12/20/2010	03/11/2011	3,145.00	2,847.00	298.00
25. DOVER CORPORATION	12/20/2010	03/16/2011	1,556.00	1,423.00	133.00
25. DOVER CORPORATION	12/20/2010	03/17/2011	1,586.00	1,423.00	163.00
25. DOVER CORPORATION	11/29/2010	03/21/2011	1,620.00	1,366.00	254.00
50. DOVER CORPORATION	11/29/2010	03/30/2011	3,236.00	2,732.00	504.00
50. DOVER CORPORATION	11/29/2010	04/27/2011	3,385.00	2,732.00	653.00
50. DOVER CORPORATION	11/29/2010	05/25/2011	3,167.00	2,732.00	435.00
50. DOVER CORPORATION	11/17/2010	05/25/2011	3,167.00	2,683.00	484.00
150. DOVER CORPORATION	11/17/2010	05/26/2011	9,491.00	8,050.00	1,441.00
100. E M C CORP MASS	08/13/2010	01/05/2011	2,302.00	1,891.00	411.00
25. E M C CORP MASS	08/13/2010	02/10/2011	678.00	473.00	205.00
200. EOG RESOURCES INC	01/10/2011	02/09/2011	20,566.00	18,911.00	1,655.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

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SCHEDULE D-1
(Form 1041)**Continuation Sheet for Schedule D**
(Form 1041)

OMB No 1545-0092

Department of the Treasury
Internal Revenue Service▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.**2011**

Name of estate or trust

RUSSELL GRINNELL MEMORIAL TRUST

Employer identification number

31-1603440

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 50. EMERSON ELEC CO	02/16/2011	03/08/2011	2,953.00	3,075.00	-122.00
25. EMERSON ELEC CO	02/16/2011	03/14/2011	1,481.00	1,538.00	-57.00
25. EMERSON ELEC CO	01/27/2011	03/14/2011	1,481.00	1,468.00	13.00
75. EMERSON ELEC CO	01/27/2011	03/17/2011	4,305.00	4,404.00	-99.00
50. EMERSON ELEC CO	01/18/2011	03/22/2011	2,899.00	2,909.00	-10.00
300. EMERSON ELEC CO	01/18/2011	06/06/2011	15,453.00	17,453.00	-2,000.00
100. EMERSON ELEC CO	01/18/2011	07/28/2011	4,988.00	5,818.00	-830.00
175. EMERSON ELEC CO	01/18/2011	08/03/2011	8,338.00	10,181.00	-1,843.00
25. ENTERGY CORP NEW COM	11/29/2010	03/11/2011	1,838.00	1,783.00	55.00
25. ENTERGY CORP NEW COM	11/29/2010	03/16/2011	1,706.00	1,783.00	-77.00
25. ENTERGY CORP NEW COM	11/29/2010	03/22/2011	1,645.00	1,783.00	-138.00
175. ENTERGY CORP NEW COM	11/29/2010	04/11/2011	11,462.00	12,482.00	-1,020.00
50. EXPRESS SCRIPTS INC CL	02/24/2011	03/14/2011	2,610.00	2,694.00	-84.00
50. EXPRESS SCRIPTS INC CL	02/24/2011	03/17/2011	2,683.00	2,694.00	-11.00
25. EXPRESS SCRIPTS INC CL	02/24/2011	03/22/2011	1,311.00	1,347.00	-36.00
25. EXPRESS SCRIPTS INC CL	02/24/2011	04/15/2011	1,383.00	1,347.00	36.00
375. EXPRESS SCRIPTS INC C	09/14/2010	04/15/2011	20,745.00	17,331.00	3,414.00
800. FAIRCHILD SEMICON INT	01/27/2011	07/07/2011	14,027.00	14,567.00	-540.00
50000. FEDERAL NATL MTG AS	07/07/2011	12/15/2011	50,297.00	50,212.00	85.00
25000. FEDERAL HOME LN MTG REFERENCE NT	05/03/2011	07/07/2011	25,347.00	25,408.00	-61.00
50000. FEDERAL HOME LN MTG REFERENCE NT	02/15/2011	07/07/2011	50,693.00	50,789.00	-96.00
3467.08 FEDERAL NATL MTG A #AJ1954	12/14/2011	12/31/2011	3,467.00	3,643.00	-176.00
1606.37 FEDERAL NATL MTG A #AL0867	10/17/2011	10/31/2011	1,606.00	1,668.00	-62.00
1221.14 FEDERAL NATL MTG A #AL0867	10/17/2011	11/30/2011	1,221.00	1,268.00	-47.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

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**SCHEDULE D-1
(Form 1041)**Department of the Treasury
Internal Revenue Service**Continuation Sheet for Schedule D
(Form 1041)**

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

RUSSELL GRINNELL MEMORIAL TRUST

Employer identification number

31-1603440

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 1045.23 FEDERAL NATL MTG A #AL0867	10/17/2011	12/31/2011	1,045.00	1,085.00	-40.00
725. FIFTH THIRD BANCORP C	02/22/2011	04/13/2011	9,943.00	10,481.00	-538.00
25. FLUOR CORP NEW COM	02/25/2011	03/17/2011	1,731.00	1,718.00	13.00
25. FLUOR CORP NEW COM	02/25/2011	03/25/2011	1,848.00	1,718.00	130.00
25. FLUOR CORP NEW COM	02/25/2011	03/30/2011	1,864.00	1,718.00	146.00
125. FLUOR CORP NEW COM	02/23/2011	03/30/2011	9,318.00	8,127.00	1,191.00
100. FLOWSERVE CORP	11/10/2010	01/18/2011	11,693.00	10,680.00	1,013.00
75. FLOWSERVE CORP	11/29/2010	01/18/2011	8,770.00	7,830.00	940.00
675. FORD MTR CO DEL COM	12/28/2010	04/29/2011	10,506.00	11,323.00	-817.00
275. FORD MTR CO DEL COM	11/05/2010	04/29/2011	4,280.00	4,398.00	-118.00
1200. FORD MTR CO DEL COM	09/10/2010	04/29/2011	18,678.00	14,279.00	4,399.00
625. FOREST OIL CORP COM P	08/17/2010	01/27/2011	23,189.00	17,921.00	5,268.00
25. FRANKLIN RES INC COM	02/01/2011	02/23/2011	3,126.00	3,103.00	23.00
25. FRANKLIN RES INC COM	02/01/2011	03/14/2011	3,009.00	3,103.00	-94.00
25. FRANKLIN RES INC COM	02/01/2011	03/16/2011	2,912.00	3,103.00	-191.00
25. FRANKLIN RES INC COM	02/01/2011	03/18/2011	2,932.00	3,103.00	-171.00
25. FRANKLIN RES INC COM	02/01/2011	03/30/2011	3,074.00	3,103.00	-29.00
25. FRANKLIN RES INC COM	02/01/2011	04/27/2011	3,162.00	3,103.00	59.00
25. FRANKLIN RES INC COM	11/04/2010	04/27/2011	3,162.00	3,043.00	119.00
25. FRANKLIN RES INC COM	11/04/2010	10/20/2011	2,473.00	3,043.00	-570.00
50. FREEPORT-MCMORAN COPPE COM	02/14/2011	03/07/2011	2,598.00	2,801.00	-203.00
50. FREEPORT-MCMORAN COPPE COM	02/14/2011	03/14/2011	2,446.00	2,801.00	-355.00
25. FREEPORT-MCMORAN COPPE COM	03/26/2010	03/17/2011	1,304.00	989.00	315.00
25. FREEPORT-MCMORAN COPPE COM	03/26/2010	03/21/2011	1,299.00	989.00	310.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)Department of the Treasury
Internal Revenue Service**Continuation Sheet for Schedule D**
(Form 1041)

OMB No 1545-0092

2011

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

RUSSELL GRINNELL MEMORIAL TRUST

Employer identification number

31-1603440

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 25. FREEPORT-MCMORAN COPPE COM	03/26/2010	03/25/2011	1,376.00	989.00	387.00
25000. GENERAL ELEC CAP CO	01/10/2011	05/31/2011	25,419.00	24,945.00	474.00
50. GILEAD SCIENCES INC	06/18/2010	01/07/2011	1,881.00	1,802.00	79.00
50. GILEAD SCIENCES INC	06/18/2010	03/08/2011	2,049.00	1,802.00	247.00
50. GILEAD SCIENCES INC	08/11/2010	03/14/2011	2,037.00	1,764.00	273.00
75. GILEAD SCIENCES INC	08/11/2010	03/17/2011	3,000.00	2,646.00	354.00
50. GILEAD SCIENCES INC	08/11/2010	03/22/2011	2,005.00	1,764.00	241.00
25. GILEAD SCIENCES INC	08/11/2010	03/30/2011	1,070.00	882.00	188.00
25. GILEAD SCIENCES INC	06/15/2010	03/30/2011	1,070.00	876.00	194.00
25. GOLDMAN SACHS GROUP IN	12/20/2010	02/01/2011	4,146.00	4,147.00	-1.00 *
25. GOLDMAN SACHS GROUP IN	12/09/2010	03/11/2011	4,010.00	4,136.00	-126.00
25. GOLDMAN SACHS GROUP IN	01/21/2011	03/14/2011	3,985.00	4,135.00	-150.00
25. GOLDMAN SACHS GROUP IN	01/21/2011	03/17/2011	3,878.00	4,135.00	-257.00
25. GOLDMAN SACHS GROUP IN	01/21/2011	03/21/2011	4,024.00	4,135.00	-111.00
25. GOLDMAN SACHS GROUP IN	07/21/2010	03/30/2011	3,997.00	3,737.00	260.00
25. GOLDMAN SACHS GROUP IN	07/21/2010	04/27/2011	3,840.00	3,737.00	103.00
25. GOLDMAN SACHS GROUP IN	07/26/2010	04/27/2011	3,840.00	3,682.00	158.00
25000. GOLDMAN SACHS GROUP	12/21/2010	06/13/2011	27,165.00	27,256.00	-91.00
100. GOODRICH B F CO	08/18/2010	01/07/2011	8,966.00	7,345.00	1,621.00
75. GOODRICH B F CO	08/18/2010	02/16/2011	6,827.00	5,509.00	1,318.00
125. GOODRICH B F CO	08/26/2010	02/16/2011	11,378.00	8,703.00	2,675.00
375. HARTFORD FINANCIAL SV	02/14/2011	03/16/2011	9,301.00	11,070.00	-1,769.00
75. HARTFORD FINANCIAL SVC	01/07/2011	03/16/2011	1,860.00	2,078.00	-218.00
75. HARTFORD FINANCIAL SVC	01/07/2011	03/25/2011	2,014.00	2,078.00	-64.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011


SCHEDULE D-1
(Form 1041)
Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011
Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

RUSSELL GRINNELL MEMORIAL TRUST

Employer identification number

31-1603440

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 375. HARTFORD FINANCIAL SV	01/07/2011	10/18/2011	6,854.00	10,389.00	-3,535.00
125. HARTFORD FINANCIAL SV	01/21/2011	10/18/2011	2,285.00	3,447.00	-1,162.00
75. HUNT J B TRANSPORT SER COM	02/16/2011	03/14/2011	3,185.00	3,276.00	-91.00
50. HUNT J B TRANSPORT SER COM	02/16/2011	03/17/2011	2,148.00	2,184.00	-36.00
50. HUNT J B TRANSPORT SER COM	02/16/2011	03/25/2011	2,178.00	2,184.00	-6.00
725. HUNTINGTON BANCSHARES D	12/14/2010	03/11/2011	4,849.00	4,702.00	147.00
1525. HUNTINGTON BANCSHARE INCORPORATED	07/14/2010	03/11/2011	10,199.00	9,256.00	943.00
1000. HUNTINGTON BANCSHARE INCORPORATED	08/13/2010	03/11/2011	6,688.00	5,720.00	968.00
450. INCYTE PHARMACEUTICAL	12/22/2010	03/08/2011	6,254.00	7,758.00	-1,504.00
1000. INTEL CORPORATION	12/13/2010	01/27/2011	21,735.00	21,720.00	15.00
150. INTERCONTINENTALEXCHA	04/20/2010	02/09/2011	18,422.00	16,630.00	1,792.00
75. INTERCONTINENTALEXCHAN	08/13/2010	02/09/2011	9,211.00	7,363.00	1,848.00
25. INTERNATIONAL BUSINESS	08/13/2010	03/07/2011	4,051.00	3,194.00	857.00
25. INTERNATIONAL BUSINESS	08/13/2010	03/11/2011	4,048.00	3,194.00	854.00
50. INTUIT INC	01/21/2011	03/14/2011	2,488.00	2,365.00	123.00
50. INTUIT INC	01/21/2011	03/17/2011	2,448.00	2,365.00	83.00
50. INTUIT INC	01/21/2011	03/30/2011	2,600.00	2,365.00	235.00
75. INTUIT INC	11/29/2010	04/27/2011	4,121.00	3,345.00	776.00
50. J P MORGAN CHASE & CO	11/05/2010	01/05/2011	2,199.00	2,042.00	157.00
50. J P MORGAN CHASE & CO	02/22/2011	03/08/2011	2,268.00	2,319.00	-51.00 *
50. J P MORGAN CHASE & CO	02/09/2011	03/17/2011	2,192.00	2,333.00	-141.00 *
50. J P MORGAN CHASE & CO	01/17/2011	03/18/2011	2,252.00	2,460.00	-208.00 *
50. J P MORGAN CHASE & CO	12/24/2010	03/21/2011	2,298.00	2,528.00	-230.00 *
25. J P MORGAN CHASE & CO	11/27/2010	03/22/2011	1,136.00	1,275.00	-139.00 *

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

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SCHEDULE D-1
(Form 1041)**Continuation Sheet for Schedule D**
(Form 1041)

OMB No 1545-0092

2011Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

RUSSELL GRINNELL MEMORIAL TRUST

Employer identification number

31-1603440

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 25. J P MORGAN CHASE & CO	10/30/2010	03/25/2011	1,158.00	1,299.00	-141.00 *
25. J P MORGAN CHASE & CO	11/27/2010	03/25/2011	1,158.00	1,275.00	-117.00 *
25. J P MORGAN CHASE & CO	02/22/2011	03/25/2011	1,158.00	1,160.00	-2.00 *
25. J P MORGAN CHASE & CO	09/30/2010	03/30/2011	1,167.00	1,282.00	-115.00
25. J P MORGAN CHASE & CO	10/28/2010	03/30/2011	1,167.00	1,258.00	-91.00
50. J P MORGAN CHASE & CO	02/22/2011	03/30/2011	2,334.00	2,319.00	15.00
25. J P MORGAN CHASE & CO	01/23/2011	09/08/2011	847.00	1,143.00	-296.00
275. J P MORGAN CHASE & CO	02/23/2011	09/08/2011	9,318.00	12,547.00	-3,229.00
275. J P MORGAN CHASE & CO	11/05/2010	09/08/2011	9,318.00	11,228.00	-1,910.00
275. J P MORGAN CHASE & CO	11/04/2010	09/08/2011	9,318.00	10,479.00	-1,161.00
100. J P MORGAN CHASE & CO	10/25/2010	09/08/2011	3,388.00	3,801.00	-413.00
55000. JPMORGAN CHASE & CO NT	08/11/2010	03/25/2011	53,493.00	55,029.00	-1,536.00
50. JOHNSON CONTROLS INCOR	01/07/2011	03/25/2011	2,078.00	2,022.00	56.00
25. JOHNSON CONTROLS INCOR	01/07/2011	03/30/2011	1,039.00	1,011.00	28.00
300. JOHNSON CONTROLS INCO	01/07/2011	05/25/2011	11,299.00	12,131.00	-832.00
300. JOHNSON CONTROLS INCO	01/07/2011	05/26/2011	11,272.00	12,131.00	-859.00
275. KELLOGG CO	02/24/2011	11/07/2011	13,713.00	14,709.00	-996.00
25. L-3 COMMUNICATIONS HLD	01/10/2011	03/14/2011	2,008.00	1,909.00	99.00
25. L-3 COMMUNICATIONS HLD	01/10/2011	03/17/2011	1,929.00	1,909.00	20.00
225. L-3 COMMUNICATIONS HL	01/10/2011	03/18/2011	17,603.00	17,180.00	423.00
125. LAS VEGAS SANDS CORP	01/21/2011	03/04/2011	5,461.00	5,677.00	-216.00
200. LAS VEGAS SANDS CORP	12/15/2010	03/04/2011	8,738.00	8,482.00	256.00
50. LIFE TECHNOLOGIES CORP	01/18/2011	03/14/2011	2,566.00	2,765.00	-199.00
25. LIFE TECHNOLOGIES CORP	01/18/2011	03/22/2011	1,255.00	1,383.00	-128.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011


SCHEDULE D-1
(Form 1041)

 Department of the Treasury
 Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

 ▶ See instructions for Schedule D (Form 1041).
 ▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

RUSSELL GRINNELL MEMORIAL TRUST

Employer identification number

31-1603440

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 250. LIFE TECHNOLOGIES COR	01/18/2011	05/19/2011	13,667.00	13,827.00	-160.00
150. LIMITED BRANDS INC CO	10/01/2010	05/25/2011	5,792.00	4,023.00	1,769.00
300. LIMITED BRANDS INC CO	07/28/2010	05/25/2011	11,584.00	7,653.00	3,931.00
125. LIMITED BRANDS INC CO	07/09/2010	05/25/2011	4,826.00	3,019.00	1,807.00
375. LINCOLN NATL CORP IND	05/05/2010	01/07/2011	10,917.00	11,038.00	-121.00
150. LINCOLN NATL CORP IND	06/18/2010	01/07/2011	4,367.00	4,171.00	196.00
300. LOWES COMPANIES INCOR	10/12/2010	02/01/2011	7,508.00	6,651.00	857.00
525. LOWES COMPANIES INCOR	10/12/2010	03/30/2011	14,146.00	11,639.00	2,507.00
625. LOWES COMPANIES INCOR	10/20/2010	03/30/2011	16,841.00	13,459.00	3,382.00
75. MACYS INC COM	02/18/2011	03/22/2011	1,747.00	1,803.00	-56.00 *
75. MACYS INC COM	01/21/2011	05/25/2011	2,109.00	1,820.00	289.00
250. MACYS INC COM	02/18/2011	05/25/2011	7,029.00	6,009.00	1,020.00
25. MCDONALDS CORP	01/21/2011	03/07/2011	1,927.00	1,872.00	55.00
25. MCDONALDS CORP	01/21/2011	03/11/2011	1,901.00	1,872.00	29.00
25. MCDONALDS CORP	01/21/2011	03/14/2011	1,904.00	1,872.00	32.00
25. MCDONALDS CORP	01/21/2011	03/16/2011	1,860.00	1,872.00	-12.00
25. MCDONALDS CORP	01/21/2011	03/17/2011	1,836.00	1,872.00	-36.00
25. MCDONALDS CORP	01/21/2011	03/21/2011	1,846.00	1,872.00	-26.00
25. MCDONALDS CORP	01/21/2011	03/25/2011	1,891.00	1,872.00	19.00
125. MCDONALDS CORP	01/21/2011	05/12/2011	9,984.00	9,361.00	623.00
125. MCDONALDS CORP	01/21/2011	07/07/2011	10,709.00	9,361.00	1,348.00
175. MCDONALDS CORP	01/21/2011	07/08/2011	14,997.00	13,105.00	1,892.00
75. MEAD JOHNSON NUTRITION	10/18/2010	02/01/2011	4,361.00	4,361.00	
25. MEAD JOHNSON NUTRITION	07/30/2010	02/01/2011	1,454.00	1,342.00	112.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011


SCHEDULE D-1
(Form 1041)
Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011
Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
 ▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

RUSSELL GRINNELL MEMORIAL TRUST

Employer identification number

31-1603440

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 50. MEDCO HEALTH SOLUTIONS	08/11/2010	02/24/2011	3,043.00	2,310.00	733.00
75. MERCK & CO INC NEW COM	10/12/2010	03/07/2011	2,463.00	2,741.00	-278.00
50. MERCK & CO INC NEW COM	10/12/2010	03/11/2011	1,630.00	1,827.00	-197.00
75. MERCK & CO INC NEW COM	10/12/2010	03/14/2011	2,429.00	2,741.00	-312.00
250. MERCK & CO INC NEW CO	10/12/2010	05/09/2011	9,058.00	9,137.00	-79.00
200. MERCK & CO INC NEW CO	09/14/2010	05/09/2011	7,247.00	7,309.00	-62.00
50. METLIFE INC	04/20/2010	02/18/2011	2,380.00	2,344.00	36.00
50. METLIFE INC	04/20/2010	03/08/2011	2,293.00	2,344.00	-51.00
450. METLIFE INC	08/03/2010	05/06/2011	20,189.00	19,253.00	936.00
50. METLIFE INC	06/18/2010	05/06/2011	2,243.00	2,060.00	183.00
25. METLIFE INC	08/24/2010	08/02/2011	1,003.00	918.00	85.00
150. METLIFE INC	08/24/2010	08/03/2011	5,860.00	5,507.00	353.00
925. METROPCS COMMUNICATIO	01/05/2011	09/08/2011	9,740.00	13,043.00	-3,303.00
425. METROPCS COMMUNICATIO	01/07/2011	09/08/2011	4,475.00	5,526.00	-1,051.00
175. MONSANTO CO NEW COM	10/12/2010	02/14/2011	13,203.00	8,833.00	4,370.00
675. MORGAN STANLEY DEAN W DISCOVER & CO	08/27/2010	01/21/2011	19,963.00	16,825.00	3,138.00
200. MURPHY OIL CORP COM	12/21/2010	01/10/2011	14,453.00	14,624.00	-171.00 *
25. MURPHY OIL CORP COM	11/23/2010	03/11/2011	1,749.00	1,824.00	-75.00 *
25. MURPHY OIL CORP COM	11/23/2010	03/14/2011	1,748.00	1,824.00	-76.00
50. MURPHY OIL CORP COM	11/23/2010	03/17/2011	3,497.00	3,648.00	-151.00
25. MURPHY OIL CORP COM	11/23/2010	03/25/2011	1,792.00	1,824.00	-32.00
75. MURPHY OIL CORP COM	11/23/2010	03/30/2011	5,461.00	5,473.00	-12.00
100. MURPHY OIL CORP COM	12/13/2010	03/30/2011	7,282.00	7,211.00	71.00
25. MURPHY OIL CORP COM	10/24/2010	03/30/2011	1,820.00	1,768.00	52.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011


SCHEDULE D-1
(Form 1041)

 Department of the Treasury
 Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

RUSSELL GRINNELL MEMORIAL TRUST

Employer identification number

31-1603440

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 125. MURPHY OIL CORP COM	02/09/2011	03/30/2011	9,102.00	8,460.00	642.00
75. NINTENDO LTD ADR	04/27/2010	01/21/2011	2,581.00	3,160.00	-579.00
275. NINTENDO LTD ADR	08/03/2010	01/21/2011	9,464.00	9,673.00	-209.00
175. NORDSTROM INCORPORATE	07/30/2010	03/07/2011	7,629.00	5,899.00	1,730.00
150. NORDSTROM INCORPORATE	07/30/2010	03/08/2011	6,586.00	5,057.00	1,529.00
200. NORDSTROM INCORPORATE	07/20/2010	03/08/2011	8,782.00	6,001.00	2,781.00
50. NORFOLK SOUTHERN CORP	02/16/2011	03/11/2011	3,305.00	3,256.00	49.00
50. NORFOLK SOUTHERN CORP	02/16/2011	03/17/2011	3,332.00	3,256.00	76.00
300. NORFOLK SOUTHERN CORP	02/16/2011	03/30/2011	20,787.00	19,536.00	1,251.00
50. OCCIDENTAL PETROLEUM C	07/08/2010	01/05/2011	4,828.00	4,181.00	647.00
50. OCCIDENTAL PETROLEUM C	10/20/2010	01/05/2011	4,828.00	4,051.00	777.00
25. OCEANEERING INTL INC C	12/02/2010	03/14/2011	1,970.00	1,829.00	141.00
25. OCEANEERING INTL INC C	12/02/2010	03/18/2011	2,027.00	1,829.00	198.00
25. OCEANEERING INTL INC C	12/02/2010	03/30/2011	2,204.00	1,829.00	375.00
25. OCEANEERING INTL INC C	12/02/2010	04/27/2011	2,182.00	1,829.00	353.00
100. OCEANEERING INTL INC	12/02/2010	07/12/2011	4,243.00	3,658.00	585.00
100. OCEANEERING INTL INC	12/09/2010	07/12/2011	4,243.00	3,605.00	638.00
25. OIL STS INTL INC COM	09/15/2010	03/14/2011	1,796.00	1,106.00	690.00
25. OIL STS INTL INC COM	09/15/2010	03/18/2011	1,744.00	1,106.00	638.00
25. OIL STS INTL INC COM	09/15/2010	03/30/2011	1,850.00	1,106.00	744.00
150. OIL STS INTL INC COM	09/15/2010	04/07/2011	11,428.00	6,634.00	4,794.00
75. ORACLE SYS CORP	12/13/2010	03/14/2011	2,376.00	2,251.00	125.00
250. ORACLE SYS CORP	12/13/2010	10/28/2011	8,384.00	7,504.00	880.00
275. ORACLE SYS CORP	12/13/2010	11/01/2011	8,713.00	8,254.00	459.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011


SCHEDULE D-1
(Form 1041)
Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011
Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).

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Name of estate or trust

RUSSELL GRINNELL MEMORIAL TRUST

Employer identification number

31-1603440

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 225. OWENS CORNING INC NEW	10/12/2010	05/19/2011	7,790.00	6,132.00	1,658.00
350. OWENS CORNING INC NEW	09/27/2010	05/19/2011	12,117.00	8,820.00	3,297.00
50. PNC BK CORP	05/04/2010	03/07/2011	3,064.00	3,550.00	-486.00
25. PNC BK CORP	06/18/2010	03/14/2011	1,567.00	1,564.00	3.00
50. PNC BK CORP	11/05/2010	03/14/2011	3,134.00	2,906.00	228.00
25. PNC BK CORP	11/05/2010	03/25/2011	1,550.00	1,453.00	97.00
25. PNC BK CORP	07/02/2010	03/25/2011	1,550.00	1,393.00	157.00
25. PNC BK CORP	07/02/2010	03/30/2011	1,573.00	1,393.00	180.00
625. PPL CORPORATION	10/12/2010	01/10/2011	16,328.00	17,239.00	-911.00
75. PARKER HANNIFIN CORPOR	01/21/2011	02/16/2011	6,849.00	6,511.00	338.00
25. PARKER HANNIFIN CORPOR	12/20/2010	02/16/2011	2,283.00	2,116.00	167.00
75. PARKER HANNIFIN CORPOR	12/20/2010	03/07/2011	6,404.00	6,349.00	55.00
25. PARKER HANNIFIN CORPOR	12/20/2010	03/14/2011	2,157.00	2,116.00	41.00
25. PARKER HANNIFIN CORPOR	12/02/2010	03/17/2011	2,195.00	2,106.00	89.00
25. PARKER HANNIFIN CORPOR	12/02/2010	03/25/2011	2,333.00	2,106.00	227.00
175. PARKER HANNIFIN CORPO	12/02/2010	03/30/2011	16,545.00	14,744.00	1,801.00
50. PEABODY ENERGY CORP CO	12/03/2010	03/14/2011	3,225.00	3,183.00	42.00
125. PEABODY ENERGY CORP C	12/03/2010	03/25/2011	9,092.00	7,958.00	1,134.00
75. PEABODY ENERGY CORP CO	02/09/2011	03/25/2011	5,455.00	4,625.00	830.00
75. PEABODY ENERGY CORP CO	12/09/2010	03/25/2011	5,455.00	4,611.00	844.00
50. PEPSICO INCORPORATED	06/18/2010	03/08/2011	3,175.00	3,233.00	-58.00
25. PEPSICO INCORPORATED	06/18/2010	03/14/2011	1,602.00	1,616.00	-14.00
50. PEPSICO INCORPORATED	05/24/2010	03/14/2011	3,204.00	3,224.00	-20.00
50. PEPSICO INCORPORATED	07/21/2010	03/16/2011	3,133.00	3,215.00	-82.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)Department of the Treasury
Internal Revenue Service**Continuation Sheet for Schedule D**
(Form 1041)

OMB No 1545-0092

2011

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

RUSSELL GRINNELL MEMORIAL TRUST

Employer identification number

31-1603440

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 25. PEPSICO INCORPORATED	07/21/2010	03/17/2011	1,569.00	1,608.00	-39.00
25. PEPSICO INCORPORATED	07/21/2010	03/18/2011	1,583.00	1,608.00	-25.00
25. PEPSICO INCORPORATED	07/21/2010	03/21/2011	1,599.00	1,608.00	-9.00
25. PEPSICO INCORPORATED	07/21/2010	04/27/2011	1,698.00	1,608.00	90.00
50. PEPSICO INCORPORATED	02/11/2011	04/27/2011	3,396.00	3,166.00	230.00
100. PEPSICO INCORPORATED	02/11/2011	07/26/2011	6,416.00	6,333.00	83.00
175. PFIZER INC	02/18/2011	04/25/2011	3,491.00	3,366.00	125.00
1100. PFIZER INC	02/18/2011	05/06/2011	22,517.00	21,159.00	1,358.00
225. PFIZER INC	02/18/2011	06/23/2011	4,631.00	4,328.00	303.00
400. PFIZER INC	02/24/2011	06/23/2011	8,233.00	7,502.00	731.00
75. POTASH CORP SASK INC	11/08/2010	02/23/2011	12,569.00	10,540.00	2,029.00
75. PRICE T ROWE GROUP INC	06/18/2010	01/27/2011	5,071.00	3,710.00	1,361.00
175. PRICE T ROWE GROUP INC	07/26/2010	01/27/2011	11,832.00	8,495.00	3,337.00
25. PRICELINE COM INC COM	11/05/2010	03/30/2011	12,448.00	9,638.00	2,810.00
150. PROCTER & GAMBLE CO C	12/21/2010	02/25/2011	9,392.00	9,735.00	-343.00
150. PROCTER & GAMBLE CO C	12/14/2010	02/25/2011	9,392.00	9,524.00	-132.00
50. PROCTER & GAMBLE CO CO	12/14/2010	03/11/2011	3,060.00	3,175.00	-115.00
50. PROCTER & GAMBLE CO CO	12/14/2010	03/14/2011	3,057.00	3,175.00	-118.00
50. PROCTER & GAMBLE CO CO	12/14/2010	03/16/2011	3,021.00	3,175.00	-154.00
25. PROCTER & GAMBLE CO CO	12/14/2010	03/17/2011	1,503.00	1,587.00	-84.00
25. PROCTER & GAMBLE CO CO	12/14/2010	03/18/2011	1,517.00	1,587.00	-70.00
25. PROCTER & GAMBLE CO CO	12/14/2010	03/21/2011	1,532.00	1,587.00	-55.00
150. PROCTER & GAMBLE CO C	12/14/2010	03/22/2011	9,162.00	9,524.00	-362.00
625. PROCTER & GAMBLE CO C	12/01/2010	03/22/2011	38,176.00	38,877.00	-701.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

~~XXXX~~**SCHEDULE D-1
(Form 1041)****Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

2011Department of the Treasury
Internal Revenue Service▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

RUSSELL GRINNELL MEMORIAL TRUST

Employer identification number

31-1603440

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 25. PRUDENTIAL FINL INC CO	12/16/2010	03/08/2011	1,567.00	1,445.00	122.00
50. PRUDENTIAL FINL INC CO	12/16/2010	03/14/2011	3,085.00	2,890.00	195.00
175. PRUDENTIAL FINL INC C	12/16/2010	03/16/2011	10,356.00	10,116.00	240.00
25. PRUDENTIAL FINL INC CO	12/16/2010	03/21/2011	1,524.00	1,445.00	79.00
25. PRUDENTIAL FINL INC CO	12/16/2010	03/22/2011	1,537.00	1,445.00	92.00
325. PRUDENTIAL FINL INC C	12/10/2010	03/22/2011	19,980.00	18,264.00	1,716.00
25. QUALCOMM INC	02/10/2011	03/11/2011	1,347.00	1,424.00	-77.00
200. QUALCOMM INC	02/10/2011	08/22/2011	9,207.00	11,389.00	-2,182.00
375. SAFEWAY INC COM NEW	02/25/2011	09/19/2011	6,433.00	8,013.00	-1,580.00
400. SAFEWAY INC COM NEW	02/01/2011	09/19/2011	6,862.00	8,346.00	-1,484.00
125. SAFEWAY INC COM NEW	02/01/2011	10/12/2011	2,221.00	2,608.00	-387.00
75. SAFEWAY INC COM NEW	02/01/2011	10/14/2011	1,317.00	1,565.00	-248.00
100. SAFEWAY INC COM NEW	02/01/2011	10/20/2011	1,818.00	2,086.00	-268.00
50. ST JUDE MEDICAL INCORP	02/24/2011	03/14/2011	2,423.00	2,351.00	72.00
50. ST JUDE MEDICAL INCORP	02/24/2011	03/17/2011	2,362.00	2,351.00	11.00
50. ST JUDE MEDICAL INCORP	02/23/2011	03/21/2011	2,421.00	2,331.00	90.00
25. ST JUDE MEDICAL INCORP	02/23/2011	03/30/2011	1,287.00	1,165.00	122.00
250. ST JUDE MEDICAL INCORP	02/23/2011	09/19/2011	10,559.00	11,654.00	-1,095.00
50. ST JUDE MEDICAL INCORP	02/23/2011	10/27/2011	2,052.00	2,331.00	-279.00
325. SANDISK CORP	12/13/2010	01/05/2011	16,952.00	16,456.00	496.00
25. SCHLUMBERGER LIMITED	05/24/2010	02/01/2011	2,237.00	1,479.00	758.00
25. SCHLUMBERGER LIMITED	05/24/2010	03/07/2011	2,302.00	1,479.00	823.00
50. SCHLUMBERGER LIMITED	05/24/2010	03/11/2011	4,321.00	2,958.00	1,363.00
100. SCHLUMBERGER LIMITED	07/26/2010	03/11/2011	8,642.00	5,856.00	2,786.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

~~CONFIDENTIAL~~**SCHEDULE D-1
(Form 1041)****Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

Department of the Treasury
Internal Revenue Service▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.**2011**

Name of estate or trust

RUSSELL GRINNELL MEMORIAL TRUST

Employer identification number

31-1603440

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 25. SCHLUMBERGER LIMITED	07/26/2010	03/14/2011	2,123.00	1,464.00	659.00
25. SCHLUMBERGER LIMITED	07/26/2010	03/16/2011	2,091.00	1,464.00	627.00
25. SCHLUMBERGER LIMITED	07/26/2010	03/17/2011	2,160.00	1,464.00	696.00
25. SCHLUMBERGER LIMITED	07/26/2010	03/21/2011	2,197.00	1,464.00	733.00
25. SCHLUMBERGER LIMITED	07/26/2010	03/25/2011	2,189.00	1,464.00	725.00
25. SCHLUMBERGER LIMITED	05/22/2010	03/30/2011	2,337.00	1,437.00	900.00
25. SCHLUMBERGER LIMITED	05/22/2010	04/13/2011	2,148.00	1,437.00	711.00
350. SCHLUMBERGER LIMITED	06/02/2010	04/13/2011	30,077.00	19,384.00	10,693.00
75. SKYWORKS SOLUTIONS INC	01/05/2011	03/14/2011	2,405.00	2,233.00	172.00
50. SKYWORKS SOLUTIONS INC	01/05/2011	03/18/2011	1,487.00	1,489.00	-2.00
50. SKYWORKS SOLUTIONS INC	01/05/2011	03/25/2011	1,642.00	1,489.00	153.00
250. SKYWORKS SOLUTIONS IN	01/05/2011	04/07/2011	6,927.00	7,443.00	-516.00
225. SKYWORKS SOLUTIONS IN	01/21/2011	04/07/2011	6,234.00	6,589.00	-355.00
25. SOUTHWESTERN ENERGY CO	06/18/2010	03/14/2011	924.00	1,105.00	-181.00
50. SOUTHWESTERN ENERGY CO	06/18/2010	03/17/2011	2,046.00	2,210.00	-164.00
50. SOUTHWESTERN ENERGY CO	06/18/2010	03/25/2011	2,171.00	2,210.00	-39.00
250. STAPLES INCORPORATED	12/03/2010	03/07/2011	5,054.00	5,621.00	-567.00
775. STAPLES INCORPORATED	12/03/2010	03/16/2011	15,093.00	17,426.00	-2,333.00
100. TARGET CORP	12/03/2010	02/01/2011	5,490.00	5,869.00	-379.00
300. TIBCO SOFTWARE INC CO	09/15/2010	01/21/2011	6,328.00	4,729.00	1,599.00
25. TIBCO SOFTWARE INC COM	09/15/2010	02/10/2011	633.00	394.00	239.00
575. TIBCO SOFTWARE INC CO	09/13/2010	02/10/2011	14,562.00	9,039.00	5,523.00
50. TRANSDIGM GROUP INC CO	03/25/2010	01/18/2011	3,849.00	2,877.00	972.00
50. TRANSDIGM GROUP INC CO	04/08/2010	01/18/2011	3,849.00	2,712.00	1,137.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011


SCHEDULE D-1
(Form 1041)
Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011
Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
 ▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

RUSSELL GRINNELL MEMORIAL TRUST

Employer identification number

31-1603440

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 200. TRANSDIGM GROUP INC C	04/08/2010	02/16/2011	16,274.00	10,848.00	5,426.00
50. UNION PAC CORP COM	12/22/2010	02/16/2011	4,880.00	4,602.00	278.00
50. UNION PAC CORP COM	03/30/2010	02/16/2011	4,880.00	3,683.00	1,197.00
25. UNION PAC CORP COM	03/30/2010	03/14/2011	2,359.00	1,841.00	518.00
25. UNION PAC CORP COM	03/30/2010	03/17/2011	2,363.00	1,841.00	522.00
25. UNION PAC CORP COM	03/30/2010	03/21/2011	2,390.00	1,841.00	549.00
175. UNITED PARCEL SERVICE	11/08/2010	01/18/2011	12,747.00	12,138.00	609.00
100. UNITED PARCEL SERVICE	11/18/2010	01/18/2011	7,284.00	6,848.00	436.00
150. UNITED PARCEL SERVICE	10/12/2010	03/07/2011	10,705.00	10,046.00	659.00
25. UNITED PARCEL SERVICE	09/17/2010	03/07/2011	1,784.00	1,666.00	118.00
25. UNITED PARCEL SERVICE	09/17/2010	03/11/2011	1,849.00	1,666.00	183.00
25. UNITED PARCEL SERVICE	09/17/2010	03/14/2011	1,834.00	1,666.00	168.00
25. UNITED PARCEL SERVICE	09/17/2010	03/16/2011	1,787.00	1,666.00	121.00
25. UNITED PARCEL SERVICE	09/17/2010	03/18/2011	1,798.00	1,666.00	132.00
25. UNITED PARCEL SERVICE	09/17/2010	03/21/2011	1,818.00	1,666.00	152.00
75. UNITED PARCEL SERVICE	09/17/2010	08/17/2011	4,905.00	4,998.00	-93.00
25000. UNITED STATES TREAS 08/31/10 1.250% DUE 08/31/1	12/20/2010	11/30/2011	25,607.00	24,493.00	1,114.00
10000. UNITED STATES TREAS 11/15/10 2.625% DUE 11/15/2	12/02/2010	01/14/2011	9,471.00	9,687.00	-216.00
25000. UNITED STATES TREAS 11/15/10 2.625% DUE 11/15/2	12/02/2010	04/19/2011	23,506.00	24,218.00	-712.00
65000. UNITED STATES TREAS 11/15/10 2.625% DUE 11/15/2	12/02/2010	08/08/2011	66,158.00	63,088.00	3,070.00
25000. UNITED STATES TREAS 11/15/10 2.625% DUE 11/15/2	12/07/2010	08/08/2011	25,445.00	23,987.00	1,458.00
5000. UNITED STATES TREAS 11/01/10 0.375% DUE 10/31/1	11/15/2010	04/20/2011	4,993.00	4,990.00	3.00
40000. UNITED STATES TREAS 11/01/10 0.375% DUE 10/31/1	11/15/2010	10/17/2011	40,083.00	39,944.00	139.00
30000. UNITED STATES TREAS 11/01/10 0.375% DUE 10/31/1	12/20/2010	10/17/2011	30,062.00	29,935.00	127.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011


SCHEDULE D-1
(Form 1041)
Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011
Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
 ▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

RUSSELL GRINNELL MEMORIAL TRUST

Employer identification number

31-1603440

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 10000. UNITED STATES TREAS 01/31/11 0.625% DUE 01/31/11	02/01/2011	10/21/2011	10,054.00	10,003.00	51.00
40000. UNITED STATES TREAS 01/31/11 0.625% DUE 01/31/11	02/01/2011	12/15/2011	40,205.00	40,013.00	192.00
90000. UNITED STATES TREAS 05/16/11 3.125% DUE 05/15/2	08/08/2011	09/15/2011	98,782.00	95,031.00	3,751.00
25. UNITED TECHNOLOGIES CO	12/22/2010	03/07/2011	2,081.00	1,984.00	97.00
25. UNITED TECHNOLOGIES CO	12/22/2010	03/11/2011	2,009.00	1,984.00	25.00
700. UNITEDHEALTH GROUP IN	01/07/2011	02/18/2011	30,244.00	26,800.00	3,444.00
50. VIACOM INC CL B COM	02/22/2011	03/11/2011	2,271.00	2,250.00	21.00
50. VIACOM INC CL B COM	02/22/2011	03/16/2011	2,178.00	2,250.00	-72.00
50. VISA INC CL A COM	02/11/2011	03/11/2011	3,612.00	3,740.00	-128.00 *
50. VISA INC CL A COM	01/25/2011	03/16/2011	3,575.00	3,851.00	-276.00 *
25. VISA INC CL A COM	01/03/2011	03/18/2011	1,795.00	1,999.00	-204.00 *
25. VISA INC CL A COM	12/10/2010	03/21/2011	1,800.00	2,066.00	-266.00 *
25. VISA INC CL A COM	11/13/2010	03/25/2011	1,811.00	2,127.00	-316.00
25. VISA INC CL A COM	01/03/2011	03/30/2011	1,874.00	1,999.00	-125.00
25. VISA INC CL A COM	02/11/2011	04/27/2011	1,963.00	1,870.00	93.00
150. VISA INC CL A COM	02/11/2011	07/07/2011	13,509.00	11,221.00	2,288.00
75. VISA INC CL A COM	10/12/2010	07/07/2011	6,754.00	5,544.00	1,210.00
175. WAL-MART STORES INCOR	05/11/2010	01/07/2011	9,443.00	9,208.00	235.00
150. WAL-MART STORES INCOR	06/18/2010	01/07/2011	8,094.00	7,730.00	364.00
75. WELLS FARGO COMPANY	04/20/2010	02/14/2011	2,546.00	2,485.00	61.00
75. WELLS FARGO COMPANY	04/20/2010	03/07/2011	2,400.00	2,485.00	-85.00
225. WELLS FARGO COMPANY	05/20/2010	04/25/2011	6,427.00	6,605.00	-178.00
375. WELLS FARGO COMPANY	06/18/2010	04/25/2011	10,712.00	10,538.00	174.00
25. ZIMMER HLDGS INC COM	05/02/2010	01/07/2011	1,315.00	1,494.00	-179.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011


SCHEDULE D-1
(Form 1041)
Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011

 Department of the Treasury
 Internal Revenue Service

 ▶ See instructions for Schedule D (Form 1041).
 ▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

RUSSELL GRINNELL MEMORIAL TRUST

Employer identification number

31-1603440

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 350. ZIMMER HLDGS INC COM	04/09/2010	01/07/2011	18,411.00	20,748.00	-2,337.00
50. ACCENTURE PLC CL A COM	12/13/2010	03/08/2011	2,620.00	2,301.00	319.00
50. ACCENTURE PLC CL A COM	12/13/2010	03/14/2011	2,570.00	2,301.00	269.00
25. ACCENTURE PLC CL A COM	12/13/2010	03/17/2011	1,237.00	1,150.00	87.00
50. ACCENTURE PLC CL A COM	11/29/2010	03/21/2011	2,524.00	2,182.00	342.00
50. ACCENTURE PLC CL A COM	11/29/2010	03/30/2011	2,732.00	2,182.00	550.00
75. ACCENTURE PLC CL A COM	11/29/2010	04/27/2011	4,271.00	3,273.00	998.00
175. ACCENTURE PLC CL A CO	11/29/2010	08/22/2011	8,467.00	7,638.00	829.00
50. COVIDIEN LTD PLC COM	02/24/2011	03/16/2011	2,543.00	2,508.00	35.00
175. COVIDIEN PLC COM	02/24/2011	10/11/2011	7,825.00	8,777.00	-952.00
125. INGERSOLL-RAND CO LTD	09/21/2010	01/07/2011	5,824.00	4,475.00	1,349.00
375. INGERSOLL-RAND CO LTD	09/21/2010	01/18/2011	17,602.00	13,424.00	4,178.00
100. INGERSOLL-RAND CO LTD	09/27/2010	01/18/2011	4,694.00	3,483.00	1,211.00
300. ACE LTD COM	12/16/2010	02/14/2011	18,722.00	18,363.00	359.00
850. WEATHERFORD INTL LTD	08/17/2010	03/04/2011	17,560.00	13,507.00	4,053.00
125. FOSTER WHEELER AG COM	01/18/2011	05/05/2011	4,273.00	4,708.00	-435.00
100. FOSTER WHEELER AG COM	12/20/2010	05/05/2011	3,418.00	3,359.00	59.00
275. FOSTER WHEELER AG COM	12/13/2010	05/05/2011	9,400.00	9,228.00	172.00
50. TE CONNECTIVITY LTD CO	07/12/2010	03/21/2011	1,673.00	1,237.00	436.00
325. TE CONNECTIVITY LTD C	07/12/2010	04/25/2011	11,384.00	8,040.00	3,344.00
75. TYCO ELECTRONICS LTD C	07/12/2010	03/14/2011	2,589.00	1,855.00	734.00
150. LYONDELLBASELL INDUST COM	12/10/2010	01/21/2011	5,187.00	4,621.00	566.00
325. LYONDELLBASELL INDUST COM	11/05/2010	01/21/2011	11,239.00	9,040.00	2,199.00
50. AVAGO TECHNOLOGIES LTD	12/20/2010	03/14/2011	1,552.00	1,393.00	159.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011



Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

RUSSELL GRINNELL MEMORIAL TRUST

31-1603440

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 500. AT&T INC	11/25/2009	03/25/2011	14,405.00	13,625.00	780.00
90. AT&T INC	11/25/2009	03/30/2011	2,759.00	2,452.00	307.00
400. AT&T INC	01/16/2009	03/30/2011	12,264.00	10,006.00	2,258.00
225. ABBOTT LABORATORIES	09/29/2009	01/07/2011	10,849.00	11,130.00	-281.00
225. ABBOTT LABORATORIES	09/29/2009	02/24/2011	10,523.00	11,130.00	-607.00
50. ABBOTT LABORATORIES	09/29/2009	03/14/2011	2,401.00	2,473.00	-72.00
50. ABBOTT LABORATORIES	09/29/2009	03/18/2011	2,404.00	2,473.00	-69.00
25. ABBOTT LABORATORIES	09/29/2009	03/30/2011	1,223.00	1,237.00	-14.00
25. AKAMAI TECHNOLOGIES INC	01/06/2010	01/21/2011	1,238.00	666.00	572.00
150. AKAMAI TECHNOLOGIES INC	12/17/2009	01/21/2011	7,430.00	3,811.00	3,619.00
75. ALLERGAN INCORPORATED	05/26/2010	10/11/2011	6,187.00	4,470.00	1,717.00
50. APACHE CORPORATION	10/30/2008	06/13/2011	5,777.00	3,690.00	2,087.00
90. APACHE CORPORATION	10/30/2008	06/29/2011	10,978.00	6,643.00	4,335.00
25. APPLE COMPUTER INCORPORATED	11/17/2006	03/18/2011	8,276.00	2,139.00	6,137.00
25. APPLE COMPUTER INCORPORATED	11/17/2006	03/25/2011	8,784.00	2,139.00	6,645.00
50. APPLE COMPUTER INCORPORATED	11/17/2006	04/27/2011	17,570.00	4,279.00	13,291.00
250. AUTODESK INC (DEL)	04/07/2010	08/22/2011	6,098.00	7,656.00	-1,558.00
100. AUTODESK INC (DEL)	05/24/2010	08/22/2011	2,439.00	2,958.00	-519.00
125. AUTODESK INC (DEL)	06/18/2010	08/22/2011	3,049.00	3,574.00	-525.00
165. AVON PRODUCTS INC	10/31/2008	01/18/2011	4,756.00	3,857.00	899.00
500. AVON PRODUCTS INC	10/31/2008	02/09/2011	14,240.00	11,688.00	2,552.00
30000. BOEING CAP CORP SR	07/11/2002	03/01/2011	30,000.00	31,075.00	-1,075.00
10000. BOEING CAP CORP SR	06/02/2003	03/01/2011	10,000.00	10,905.00	-905.00
200. BORG WARNER INC	10/09/2009	02/01/2011	13,513.00	6,049.00	7,464.00
2400.27 CAPITAL ONE PRIME ABLES TR 2007-2 NT CL A-4	05/20/2008	01/14/2011	2,400.00	2,421.00	-21.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011



Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

RUSSELL GRINNELL MEMORIAL TRUST

31-1603440

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 2531.97 CAPITAL ONE PRIME ABLES TR 2007-2 NT CL A-4	05/20/2008	02/14/2011	2,532.00	2,554.00	-22.00
2331.47 CAPITAL ONE PRIME ABLES TR 2007-2 NT CL A-4	05/20/2008	03/15/2011	2,331.00	2,352.00	-21.00
2492.66 CAPITAL ONE PRIME ABLES TR 2007-2 NT CL A-4	05/20/2008	04/14/2011	2,493.00	2,514.00	-21.00
2309.36 CAPITAL ONE PRIME ABLES TR 2007-2 NT CL A-4	05/20/2008	05/14/2011	2,309.00	2,329.00	-20.00
2032.52 CAPITAL ONE PRIME ABLES TR 2007-2 NT CL A-4	05/20/2008	06/14/2011	2,033.00	2,050.00	-17.00
1957.74 CAPITAL ONE PRIME ABLES TR 2007-2 NT CL A-4	05/20/2008	07/14/2011	1,958.00	1,975.00	-17.00
11186.27 CAPITAL ONE PRIME RECEIV- ABLES TR 2007-2 NT	05/20/2008	08/15/2011	11,186.00	11,282.00	-96.00
50. CARDINAL HEALTH INCORP	02/26/2010	03/16/2011	1,993.00	1,708.00	285.00
50. CARDINAL HEALTH INCORP	02/26/2010	03/21/2011	2,076.00	1,708.00	368.00
75. CARDINAL HEALTH INCORP	02/26/2010	03/30/2011	3,119.00	2,562.00	557.00
250. CARDINAL HEALTH INCORP	02/26/2010	04/15/2011	10,208.00	8,540.00	1,668.00
50. CELANESE CORP DEL SER	05/18/2009	03/14/2011	2,035.00	989.00	1,046.00
50. CELANESE CORP DEL SER	05/18/2009	03/17/2011	1,977.00	989.00	988.00
75. CELANESE CORP DEL SER	05/18/2009	04/27/2011	3,654.00	1,484.00	2,170.00
75. CELANESE CORP DEL SER	05/18/2009	05/25/2011	3,707.00	1,484.00	2,223.00
50. CELANESE CORP DEL SER	05/18/2009	06/17/2011	2,390.00	989.00	1,401.00
50. CELGENE CORP	03/27/2010	04/27/2011	2,914.00	2,898.00	16.00
100. CELGENE CORP	04/28/2010	04/29/2011	5,923.00	5,561.00	362.00
50. CELGENE CORP	04/28/2010	05/06/2011	2,980.00	2,780.00	200.00
25. CHEVRONTEXACO CORP COM	09/01/2008	01/05/2011	2,291.00	2,135.00	156.00
5. CHEVRONTEXACO CORP COM	08/04/2008	01/05/2011	458.00	409.00	49.00
20. CHEVRONTEXACO CORP COM	11/10/2009	01/05/2011	1,833.00	1,560.00	273.00
25. CHEVRONTEXACO CORP COM	11/10/2009	02/01/2011	2,411.00	1,950.00	461.00
25. CHEVRONTEXACO CORP COM	11/10/2009	03/07/2011	2,616.00	1,950.00	666.00
25. CHEVRONTEXACO CORP COM	11/10/2009	03/08/2011	2,581.00	1,950.00	631.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

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Employer identification number

RUSSELL GRINNELL MEMORIAL TRUST

31-1603440

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 25. CHEVRONTEXACO CORP COM	11/10/2009	03/11/2011	2,492.00	1,950.00	542.00
30. CHEVRONTEXACO CORP COM	11/10/2009	03/14/2011	2,993.00	2,340.00	653.00
20. CHEVRONTEXACO CORP COM	07/07/2008	03/14/2011	1,995.00	1,519.00	476.00
25. CHEVRONTEXACO CORP COM	07/07/2008	03/16/2011	2,510.00	1,899.00	611.00
5. CHEVRONTEXACO CORP COM	07/07/2008	03/17/2011	509.00	380.00	129.00
20. CHEVRONTEXACO CORP COM	07/17/2008	03/25/2011	2,127.00	1,512.00	615.00
5. CHEVRONTEXACO CORP COM	07/17/2008	03/30/2011	540.00	378.00	162.00
45. CHEVRONTEXACO CORP COM	01/16/2009	03/30/2011	4,858.00	3,205.00	1,653.00
50. CITIGROUP INC NEW COM	06/10/2010	09/14/2011	1,356.00	1,957.00	-601.00
75. CITIGROUP INC NEW COM	06/10/2010	10/12/2011	2,181.00	2,935.00	-754.00
320.399 COLUMBIA MID CAP V CLASS Z SHARES	05/05/2004	03/03/2011	4,579.00	4,854.00	-275.00
2671.984 COLUMBIA MID CAP CLASS Z SHARES	05/25/2004	03/03/2011	38,183.00	40,000.00	-1,817.00
1705.406 COLUMBIA MID CAP CLASS Z SHARES	08/18/2004	03/03/2011	24,370.00	25,000.00	-630.00
15000. COMCAST CABLE COMMU INC NT	08/27/2007	01/30/2011	15,000.00	15,532.00	-532.00
25000. COMCAST CABLE COMMU INC NT	10/09/2007	01/30/2011	25,000.00	25,937.00	-937.00
700. CORNING INC	03/10/2010	05/05/2011	14,266.00	13,031.00	1,235.00
125. DISCOVER FINL SVCS CO	11/03/2009	03/07/2011	2,716.00	1,763.00	953.00
175. DISCOVER FINL SVCS CO	11/03/2009	07/13/2011	4,661.00	2,469.00	2,192.00
1025. DISCOVER FINL SVCS C	07/08/2009	07/13/2011	27,303.00	9,522.00	17,781.00
800. DISH NETWORK CORP COM	09/15/2009	03/04/2011	18,577.00	14,401.00	4,176.00
275. E M C CORP MASS	07/09/2008	02/10/2011	7,457.00	3,707.00	3,750.00
55. E M C CORP MASS	07/09/2008	03/08/2011	1,473.00	741.00	732.00
45. E M C CORP MASS	06/22/2009	03/08/2011	1,205.00	570.00	635.00
217.31 FEDERAL HOME LN MTG #J06867	02/15/2008	01/31/2011	217.00	221.00	-4.00
306.2 FEDERAL HOME LN MTG #J06867	02/15/2008	02/28/2011	306.00	312.00	-6.00

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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

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6a 211.85 FEDERAL HOME LN MTG #J06867	02/15/2008	03/31/2011	212.00	216.00	-4.00
35.59 FEDERAL HOME LN MTG #J06867	02/15/2008	04/30/2011	36.00	36.00	
36.56 FEDERAL HOME LN MTG #J06867	02/15/2008	05/31/2011	37.00	37.00	
385.36 FEDERAL HOME LN MTG #J06867	02/15/2008	06/30/2011	385.00	392.00	-7.00
222.49 FEDERAL HOME LN MTG #J06867	02/15/2008	07/31/2011	222.00	226.00	-4.00
32.85 FEDERAL HOME LN MTG #J06867	02/15/2008	08/31/2011	33.00	33.00	
397.51 FEDERAL HOME LN MTG #J06867	02/15/2008	09/30/2011	398.00	405.00	-7.00
520.59 FEDERAL HOME LN MTG #J06867	02/15/2008	10/31/2011	521.00	530.00	-9.00
314.84 FEDERAL HOME LN MTG #J06867	02/15/2008	11/30/2011	315.00	320.00	-5.00
26.36 FEDERAL HOME LN MTG #J06867	02/15/2008	12/31/2011	26.00	27.00	-1.00
100000. FEDERAL HOME LN MT	02/23/2006	01/18/2011	100,000.00	99,167.00	833.00
150000. FEDERAL HOME LN MT	06/19/2007	01/18/2011	150,000.00	150,000.00	
95.94 FNMA POOL #253112 DT 7.00% DUE 3/1/2030	01/20/2000	01/31/2011	96.00	92.00	4.00
7. FNMA POOL #253112 DTD 2 DUE 3/1/2030	01/20/2000	02/28/2011	7.00	7.00	
6.36 FNMA POOL #253112 DTD 7.00% DUE 3/1/2030	01/20/2000	03/31/2011	6.00	6.00	
71.87 FNMA POOL #253112 DT 7.00% DUE 3/1/2030	01/20/2000	04/30/2011	72.00	69.00	3.00
6.69 FNMA POOL #253112 DTD 7.00% DUE 3/1/2030	01/20/2000	05/31/2011	7.00	6.00	1.00
6.52 FNMA POOL #253112 DTD 7.00% DUE 3/1/2030	01/20/2000	06/30/2011	7.00	6.00	1.00
6.06 FNMA POOL #253112 DTD 7.00% DUE 3/1/2030	01/20/2000	07/31/2011	6.00	6.00	
6.09 FNMA POOL #253112 DTD 7.00% DUE 3/1/2030	01/20/2000	08/31/2011	6.00	6.00	
6.64 FNMA POOL #253112 DTD 7.00% DUE 3/1/2030	01/20/2000	09/30/2011	7.00	6.00	1.00
6.87 FNMA POOL #253112 DTD 7.00% DUE 3/1/2030	01/20/2000	10/31/2011	7.00	7.00	
7.07 FNMA POOL #253112 DTD 7.00% DUE 3/1/2030	01/20/2000	11/30/2011	7.00	7.00	
6.27 FNMA POOL #253112 DTD 7.00% DUE 3/1/2030	01/20/2000	12/31/2011	6.00	6.00	
1068.66 FEDERAL NATL MTG A #256749	05/12/2008	01/31/2011	1,069.00	1,096.00	-27.00

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31-1603440

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1012.26 FEDERAL NATL MTG A #256749	05/12/2008	02/28/2011	1,012.00	1,038.00	-26.00
1655.12 FEDERAL NATL MTG A #256749	05/12/2008	03/31/2011	1,655.00	1,697.00	-42.00
1308.14 FEDERAL NATL MTG A #256749	05/12/2008	04/30/2011	1,308.00	1,341.00	-33.00
1186.7 FEDERAL NATL MTG AS #256749	05/12/2008	05/31/2011	1,187.00	1,217.00	-30.00
1127.88 FEDERAL NATL MTG A #256749	05/12/2008	06/30/2011	1,128.00	1,156.00	-28.00
807.37 FEDERAL NATL MTG AS #256749	05/12/2008	07/31/2011	807.00	828.00	-21.00
1031.54 FEDERAL NATL MTG A #256749	05/12/2008	08/31/2011	1,032.00	1,057.00	-25.00
939.61 FEDERAL NATL MTG AS #256749	05/12/2008	09/30/2011	940.00	963.00	-23.00
1183.87 FEDERAL NATL MTG A #256749	05/12/2008	10/31/2011	1,184.00	1,214.00	-30.00
719.47 FEDERAL NATL MTG AS #256749	05/12/2008	11/30/2011	719.00	738.00	-19.00
961.73 FEDERAL NATL MTG AS #256749	05/12/2008	12/31/2011	962.00	986.00	-24.00
612.65 FEDERAL NATL MTG AS #883947	06/09/2006	01/31/2011	613.00	609.00	4.00
649.96 FEDERAL NATL MTG AS #883947	06/09/2006	02/28/2011	650.00	646.00	4.00
1383.91 FEDERAL NATL MTG A #883947	06/09/2006	03/31/2011	1,384.00	1,375.00	9.00
1971.08 FEDERAL NATL MTG A #883947	06/09/2006	04/30/2011	1,971.00	1,959.00	12.00
1287.02 FEDERAL NATL MTG A #883947	06/09/2006	05/31/2011	1,287.00	1,279.00	8.00
1871.71 FEDERAL NATL MTG A #883947	06/09/2006	06/30/2011	1,872.00	1,860.00	12.00
1272.16 FEDERAL NATL MTG A #883947	06/09/2006	07/31/2011	1,272.00	1,264.00	8.00
621.33 FEDERAL NATL MTG AS #883947	06/09/2006	08/31/2011	621.00	617.00	4.00
88.33 FEDERAL NATL MTG ASS #883947	06/09/2006	09/30/2011	88.00	88.00	
646.03 FEDERAL NATL MTG AS #883947	06/09/2006	10/31/2011	646.00	642.00	4.00
2238.79 FEDERAL NATL MTG A #883947	06/09/2006	11/30/2011	2,239.00	2,225.00	14.00
1880.08 FEDERAL NATL MTG A #883947	06/09/2006	12/31/2011	1,880.00	1,868.00	12.00
100.53 FEDERAL NATL MTG AS #888757	10/18/2007	01/31/2011	101.00	102.00	-1.00
1374.57 FEDERAL NATL MTG A #888757	10/18/2007	02/28/2011	1,375.00	1,388.00	-13.00

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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1773.96 FEDERAL NATL MTG A #888757	10/18/2007	03/31/2011	1,774.00	1,792.00	-18.00
2249.96 FEDERAL NATL MTG A #888757	10/18/2007	04/30/2011	2,250.00	2,273.00	-23.00
2357.85 FEDERAL NATL MTG A #888757	10/18/2007	05/31/2011	2,358.00	2,382.00	-24.00
4589.46 FEDERAL NATL MTG A #888757	10/18/2007	06/30/2011	4,589.00	4,636.00	-47.00
1074.4 FEDERAL NATL MTG AS #888757	10/18/2007	07/31/2011	1,074.00	1,085.00	-11.00
2695.15 FEDERAL NATL MTG A #888757	10/18/2007	08/31/2011	2,695.00	2,722.00	-27.00
3152.28 FEDERAL NATL MTG A #888757	10/18/2007	09/30/2011	3,152.00	3,184.00	-32.00
1313.11 FEDERAL NATL MTG A #888757	10/18/2007	10/31/2011	1,313.00	1,326.00	-13.00
1034.23 FEDERAL NATL MTG A #888757	10/18/2007	11/30/2011	1,034.00	1,045.00	-11.00
939.9 FEDERAL NATL MTG ASS #888757	10/18/2007	12/31/2011	940.00	949.00	-9.00
50. FRANKLIN RES INC COM	01/27/2010	10/20/2011	4,946.00	5,140.00	-194.00
50. FRANKLIN RES INC COM	01/29/2010	10/20/2011	4,946.00	5,015.00	-69.00
175. FREEPORT-MCMORAN COPP INC COM	03/26/2010	05/06/2011	8,905.00	6,924.00	1,981.00
100. FREEPORT-MCMORAN COPP INC COM	03/26/2010	06/29/2011	5,241.00	3,957.00	1,284.00
100. FREEPORT-MCMORAN COPP INC COM	06/18/2010	06/29/2011	5,241.00	3,297.00	1,944.00
10.77 GNMA POOL #462795 DT 6.50% DUE 6/15/2013	08/14/1998	01/31/2011	11.00	11.00	
13.87 GNMA POOL #462795 DT 6.50% DUE 6/15/2013	08/14/1998	02/28/2011	14.00	14.00	
9.06 GNMA POOL #462795 DTD 6.50% DUE 6/15/2013	08/14/1998	03/31/2011	9.00	9.00	
9.11 GNMA POOL #462795 DTD 6.50% DUE 6/15/2013	08/14/1998	04/30/2011	9.00	9.00	
9.16 GNMA POOL #462795 DTD 6.50% DUE 6/15/2013	08/14/1998	05/31/2011	9.00	9.00	
9.37 GNMA POOL #462795 DTD 6.50% DUE 6/15/2013	08/14/1998	06/30/2011	9.00	9.00	
9.27 GNMA POOL #462795 DTD 6.50% DUE 6/15/2013	08/14/1998	07/31/2011	9.00	9.00	
9.32 GNMA POOL #462795 DTD 6.50% DUE 6/15/2013	08/14/1998	08/31/2011	9.00	9.00	
9.38 GNMA POOL #462795 DTD 6.50% DUE 6/15/2013	08/14/1998	09/30/2011	9.00	9.00	
9.43 GNMA POOL #462795 DTD 6.50% DUE 6/15/2013	08/14/1998	10/31/2011	9.00	10.00	-1.00
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b					

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6a 9.49 GNMA POOL #462795 DTD 6.50% DUE 6/15/2013	08/14/1998	11/30/2011	9.00	10.00	-1.00
9.54 GNMA POOL #462795 DTD 6.50% DUE 6/15/2013	08/14/1998	12/31/2011	10.00	10.00	
5.97 GNMA POOL #505378 DTD 7.00% DUE 1/15/2030	01/21/2000	01/31/2011	6.00	6.00	
6.01 GNMA POOL #505378 DTD 7.00% DUE 1/15/2030	01/21/2000	02/28/2011	6.00	6.00	
6.04 GNMA POOL #505378 DTD 7.00% DUE 1/15/2030	01/21/2000	03/31/2011	6.00	6.00	
6.08 GNMA POOL #505378 DTD 7.00% DUE 1/15/2030	01/21/2000	04/30/2011	6.00	6.00	
6.12 GNMA POOL #505378 DTD 7.00% DUE 1/15/2030	01/21/2000	05/31/2011	6.00	6.00	
6.16 GNMA POOL #505378 DTD 7.00% DUE 1/15/2030	01/21/2000	06/30/2011	6.00	6.00	
6.3 GNMA POOL #505378 DTD 7.00% DUE 1/15/2030	01/21/2000	07/31/2011	6.00	6.00	
6.24 GNMA POOL #505378 DTD 7.00% DUE 1/15/2030	01/21/2000	08/31/2011	6.00	6.00	
6.27 GNMA POOL #505378 DTD 7.00% DUE 1/15/2030	01/21/2000	09/30/2011	6.00	6.00	
6.31 GNMA POOL #505378 DTD 7.00% DUE 1/15/2030	01/21/2000	10/31/2011	6.00	6.00	
6.35 GNMA POOL #505378 DTD 7.00% DUE 1/15/2030	01/21/2000	11/30/2011	6.00	6.00	
6.61 GNMA POOL #505378 DTD 7.00% DUE 1/15/2030	01/21/2000	12/31/2011	7.00	6.00	1.00
6.96 GNMA POOL #515804 DTD 8.00% DUE 6/15/2030	05/17/2000	01/31/2011	7.00	7.00	
7.01 GNMA POOL #515804 DTD 8.00% DUE 6/15/2030	05/17/2000	02/28/2011	7.00	7.00	
7.06 GNMA POOL #515804 DTD 8.00% DUE 6/15/2030	05/17/2000	03/31/2011	7.00	7.00	
7.11 GNMA POOL #515804 DTD 8.00% DUE 6/15/2030	05/17/2000	04/30/2011	7.00	7.00	
7.16 GNMA POOL #515804 DTD 8.00% DUE 6/15/2030	05/17/2000	05/31/2011	7.00	7.00	
7.21 GNMA POOL #515804 DTD 8.00% DUE 6/15/2030	05/17/2000	06/30/2011	7.00	7.00	
7.26 GNMA POOL #515804 DTD 8.00% DUE 6/15/2030	05/17/2000	07/31/2011	7.00	7.00	
7.32 GNMA POOL #515804 DTD 8.00% DUE 6/15/2030	05/17/2000	08/31/2011	7.00	7.00	
7.37 GNMA POOL #515804 DTD 8.00% DUE 6/15/2030	05/17/2000	09/30/2011	7.00	7.00	
7.42 GNMA POOL #515804 DTD 8.00% DUE 6/15/2030	05/17/2000	10/31/2011	7.00	7.00	
7.47 GNMA POOL #515804 DTD 8.00% DUE 6/15/2030	05/17/2000	11/30/2011	7.00	7.00	

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6a 7.53 GNMA POOL #515804 DTD 8.00% DUE 6/15/2030	05/17/2000	12/31/2011	8.00	7.00	1.00
325. GILEAD SCIENCES INC	06/15/2010	09/14/2011	12,673.00	11,388.00	1,285.00
175. GILEAD SCIENCES INC	06/15/2010	10/05/2011	6,724.00	6,132.00	592.00
50. GOLDMAN SACHS GROUP IN	07/26/2010	09/08/2011	5,339.00	7,364.00	-2,025.00
50. GOLDMAN SACHS GROUP IN	06/18/2010	09/08/2011	5,339.00	6,900.00	-1,561.00
25. GOLDMAN SACHS GROUP IN	01/16/2009	09/08/2011	2,670.00	1,794.00	876.00
50. GOLDMAN SACHS GROUP IN	01/16/2009	09/26/2011	4,846.00	3,588.00	1,258.00
25. GOLDMAN SACHS GROUP IN	01/16/2009	10/12/2011	2,441.00	1,794.00	647.00
20. GOOGLE INC CL A	04/05/2007	03/14/2011	11,492.00	9,409.00	2,083.00
5. GOOGLE INC CL A	03/09/2007	03/14/2011	2,873.00	2,272.00	601.00
25. GOOGLE INC CL A	03/09/2007	03/18/2011	14,054.00	11,360.00	2,694.00
25. GOOGLE INC CL A	06/08/2009	04/27/2011	13,374.00	10,900.00	2,474.00
25. GOOGLE INC CL A	06/22/2009	08/17/2011	13,332.00	10,088.00	3,244.00
25. INTERNATIONAL BUSINESS	10/13/2008	03/16/2011	3,885.00	2,252.00	1,633.00
75. INTERNATIONAL BUSINESS	10/13/2008	03/17/2011	11,481.00	6,755.00	4,726.00
25. INTERNATIONAL BUSINESS	10/13/2008	03/18/2011	3,893.00	2,252.00	1,641.00
50. INTERNATIONAL BUSINESS	03/13/2009	03/18/2011	7,787.00	4,483.00	3,304.00
25. INTERNATIONAL BUSINESS	03/13/2009	03/22/2011	3,951.00	2,242.00	1,709.00
25. INTERNATIONAL BUSINESS	10/24/2008	03/30/2011	4,089.00	2,066.00	2,023.00
25. INTERNATIONAL BUSINESS	10/24/2008	04/27/2011	4,219.00	2,066.00	2,153.00
170. INTERNATIONAL BUSINES	10/24/2008	06/23/2011	27,950.00	14,050.00	13,900.00
150. LIMITED BRANDS INC CO	07/09/2010	11/01/2011	6,364.00	3,623.00	2,741.00
25. MEAD JOHNSON NUTRITION	01/29/2010	02/01/2011	1,454.00	1,139.00	315.00
25. MEAD JOHNSON NUTRITION	10/09/2009	02/01/2011	1,454.00	1,122.00	332.00
25. MEAD JOHNSON NUTRITION	10/09/2009	03/14/2011	1,437.00	1,122.00	315.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

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Employer identification number

RUSSELL GRINNELL MEMORIAL TRUST

31-1603440

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 25. MEAD JOHNSON NUTRITION	10/09/2009	03/18/2011	1,398.00	1,122.00	276.00
200. MEAD JOHNSON NUTRITIO	10/09/2009	03/30/2011	11,643.00	8,973.00	2,670.00
340. MEDCO HEALTH SOLUTION	12/19/2008	02/24/2011	20,695.00	14,501.00	6,194.00
25. METLIFE INC	04/20/2010	05/06/2011	1,122.00	1,172.00	-50.00
325. METLIFE INC	03/12/2010	05/06/2011	14,581.00	13,746.00	835.00
25. METLIFE INC	06/18/2010	08/02/2011	1,003.00	1,030.00	-27.00
175. METLIFE INC	06/29/2010	08/02/2011	7,020.00	6,724.00	296.00
120. MICROSOFT CORPORATION	07/19/2006	09/02/2011	3,100.00	2,774.00	326.00
530. MICROSOFT CORPORATION	01/12/2009	09/02/2011	13,690.00	10,416.00	3,274.00
470. MICROSOFT CORPORATION	01/12/2009	10/24/2011	12,796.00	9,236.00	3,560.00
50. NII HLDGS INC COM	02/01/2010	03/14/2011	1,912.00	1,656.00	256.00
50. NII HLDGS INC COM	02/01/2010	03/21/2011	1,949.00	1,656.00	293.00
225. NII HLDGS INC COM	02/01/2010	08/04/2011	9,151.00	7,451.00	1,700.00
100. OCCIDENTAL PETROLEUM	08/11/2009	02/09/2011	9,692.00	6,872.00	2,820.00
25. OCCIDENTAL PETROLEUM C	08/11/2009	03/07/2011	2,635.00	1,718.00	917.00
25. OCCIDENTAL PETROLEUM C	08/11/2009	03/11/2011	2,456.00	1,718.00	738.00
100. OCCIDENTAL PETROLEUM	05/13/2009	03/11/2011	9,823.00	6,107.00	3,716.00
50. OCCIDENTAL PETROLEUM C	05/13/2009	03/16/2011	4,874.00	3,053.00	1,821.00
25. OCCIDENTAL PETROLEUM C	05/13/2009	03/18/2011	2,517.00	1,527.00	990.00
25. OCCIDENTAL PETROLEUM C	05/13/2009	03/22/2011	2,516.00	1,527.00	989.00
25. OCCIDENTAL PETROLEUM C	05/13/2009	03/30/2011	2,585.00	1,527.00	1,058.00
75. OCCIDENTAL PETROLEUM C	05/13/2009	04/27/2011	7,697.00	4,580.00	3,117.00
225. OCCIDENTAL PETROLEUM	05/13/2009	10/28/2011	21,761.00	13,740.00	8,021.00
35. P G & E CORPORATION	01/07/2009	03/11/2011	1,603.00	1,321.00	282.00
15. P G & E CORPORATION	07/13/2009	03/11/2011	687.00	565.00	122.00

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Employer identification number

RUSSELL GRINNELL MEMORIAL TRUST

31-1603440

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 160. P G & E CORPORATION	07/13/2009	03/16/2011	6,789.00	6,022.00	767.00
275. P G & E CORPORATION	01/23/2009	03/16/2011	11,669.00	10,258.00	1,411.00
230. PNC BK CORP	02/09/2009	09/08/2011	11,029.00	7,557.00	3,472.00
195. PNC BK CORP	02/26/2009	09/08/2011	9,351.00	6,066.00	3,285.00
225. PACKAGING CORP OF AME	10/23/2009	01/21/2011	6,338.00	4,626.00	1,712.00
75. PACKAGING CORP OF AMER	03/02/2009	03/14/2011	2,041.00	756.00	1,285.00
50. PACKAGING CORP OF AMER	03/02/2009	03/22/2011	1,382.00	504.00	878.00
325. PACKAGING CORP OF AME	03/02/2009	03/28/2011	9,038.00	3,276.00	5,762.00
250. PEPSICO INCORPORATED	08/05/2009	07/26/2011	16,041.00	14,598.00	1,443.00
100. PEPSICO INCORPORATED	08/05/2009	08/26/2011	6,321.00	5,839.00	482.00
25. PEPSICO INCORPORATED	08/05/2009	09/08/2011	1,532.00	1,460.00	72.00
50. PEPSICO INCORPORATED	09/09/2009	09/08/2011	3,064.00	2,897.00	167.00
50. PEPSICO INCORPORATED	09/09/2009	09/09/2011	3,020.00	2,897.00	123.00
50. PEPSICO INCORPORATED	09/09/2009	10/05/2011	2,998.00	2,897.00	101.00
75. PEPSICO INCORPORATED	09/09/2009	10/07/2011	4,575.00	4,346.00	229.00
1383. POWERSHARES WILDERHI ENERGY PORT	06/11/2008	03/03/2011	14,653.00	29,689.00	-15,036.00
425. POWERSHARES WILDERHIL ENERGY PORT	07/31/2008	03/03/2011	4,503.00	8,295.00	-3,792.00
25. PRICE T ROWE GROUP INC	10/19/2009	01/27/2011	1,690.00	1,203.00	487.00
25. PRICE T ROWE GROUP INC	10/19/2009	03/11/2011	1,607.00	1,203.00	404.00
25. PRICE T ROWE GROUP INC	10/19/2009	03/16/2011	1,549.00	1,203.00	346.00
25. PRICE T ROWE GROUP INC	10/19/2009	03/18/2011	1,565.00	1,203.00	362.00
25. PRICE T ROWE GROUP INC	10/19/2009	03/25/2011	1,637.00	1,203.00	434.00
75. PRICE T ROWE GROUP INC	10/19/2009	04/27/2011	4,787.00	3,609.00	1,178.00
25. RIO TINTO PLC SPONSORE	12/11/2009	03/11/2011	1,599.00	1,282.00	317.00
25. RIO TINTO PLC SPONSORE	12/11/2009	03/17/2011	1,618.00	1,282.00	336.00

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RUSSELL GRINNELL MEMORIAL TRUST

31-1603440

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 25. RIO TINTO PLC SPONSORE	12/11/2009	03/30/2011	1,780.00	1,282.00	498.00
25. RIO TINTO PLC SPONSORE	12/11/2009	04/27/2011	1,814.00	1,282.00	532.00
100. RIO TINTO PLC SPONSOR	12/18/2009	06/20/2011	6,663.00	5,097.00	1,566.00
25000. SBC COMMUNICATIONS 02/01/2002 5.875% 02/01/2011	10/02/2006	11/28/2011	25,248.00	25,488.00	-240.00
50000. SHELL INTL FIN B V NETHERLANDS	09/17/2009	05/03/2011	50,168.00	50,057.00	111.00
25. SOUTHWESTERN ENERGY CO	03/10/2010	03/14/2011	924.00	1,122.00	-198.00
175. SOUTHWESTERN ENERGY C	03/19/2010	03/30/2011	7,644.00	6,853.00	791.00
175. SOUTHWESTERN ENERGY C	03/26/2010	03/30/2011	7,644.00	6,579.00	1,065.00
75. TARGET CORP	08/10/2009	02/01/2011	4,118.00	3,152.00	966.00
550. TARGET CORP	08/10/2009	03/04/2011	28,536.00	23,117.00	5,419.00
75000. TELECOM ITALIA CAP LUXEMBOURG	07/12/2010	07/18/2011	75,000.00	77,642.00	-2,642.00
175. TERADATA CORP DELAWAR	11/06/2009	02/11/2011	8,511.00	4,975.00	3,536.00
50. TERADATA CORP DELAWARE	11/06/2009	03/14/2011	2,478.00	1,421.00	1,057.00
50. TERADATA CORP DELAWARE	11/06/2009	03/17/2011	2,448.00	1,421.00	1,027.00
25. TERADATA CORP DELAWARE	11/06/2009	03/25/2011	1,279.00	711.00	568.00
175. TERADATA CORP DELAWAR	11/06/2009	05/06/2011	9,510.00	4,975.00	4,535.00
50. TERADATA CORP DELAWARE	02/12/2010	05/06/2011	2,717.00	1,411.00	1,306.00
25. TERADATA CORP DELAWARE	02/12/2010	08/03/2011	1,346.00	706.00	640.00
75. TERADATA CORP DELAWARE	02/12/2010	11/01/2011	4,320.00	2,117.00	2,203.00
25. THERMO ELECTRON CORP	09/18/2009	01/18/2011	1,420.00	1,128.00	292.00
325. THERMO ELECTRON CORP	10/05/2009	01/18/2011	18,461.00	14,463.00	3,998.00
75. UNION PAC CORP COM	03/30/2010	05/05/2011	7,632.00	5,524.00	2,108.00
175. UNION PAC CORP COM	03/30/2010	05/16/2011	17,797.00	12,890.00	4,907.00
125. UNITED PARCEL SERVICE	10/30/2009	08/17/2011	8,175.00	6,829.00	1,346.00
175. UNITED PARCEL SERVICE	11/02/2009	08/17/2011	11,446.00	9,354.00	2,092.00

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Schedule D-1 (Form 1041) 2011



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RUSSELL GRINNELL MEMORIAL TRUST

31-1603440

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 25000. UNITED STATES TREAS 08/31/10 1.250% DUE 08/31/1	09/13/2010	11/30/2011	25,607.00	24,716.00	891.00
25. UNITED TECHNOLOGIES CO	03/05/2009	03/14/2011	2,025.00	960.00	1,065.00
25. UNITED TECHNOLOGIES CO	03/05/2009	03/16/2011	1,978.00	960.00	1,018.00
25. UNITED TECHNOLOGIES CO	03/05/2009	03/17/2011	1,984.00	960.00	1,024.00
25. UNITED TECHNOLOGIES CO	03/05/2009	03/18/2011	2,011.00	960.00	1,051.00
25. UNITED TECHNOLOGIES CO	03/28/2003	03/22/2011	2,028.00	738.00	1,290.00
50. UNITED TECHNOLOGIES CO	03/28/2003	03/30/2011	4,210.00	1,476.00	2,734.00
75. UNITED TECHNOLOGIES CO	03/28/2003	04/27/2011	6,603.00	2,214.00	4,389.00
200. UNITED TECHNOLOGIES C	03/28/2003	09/19/2011	14,919.00	5,905.00	9,014.00
25. VIACOM INC CL B COM	09/10/2009	03/16/2011	1,089.00	651.00	438.00
50. VIACOM INC CL B COM	09/10/2009	03/18/2011	2,193.00	1,303.00	890.00
50. VIACOM INC CL B COM	09/10/2009	03/25/2011	2,260.00	1,303.00	957.00
125. VIACOM INC CL B COM	09/10/2009	04/29/2011	6,383.00	3,257.00	3,126.00
300. VIACOM INC CL B COM	09/10/2009	09/26/2011	12,286.00	7,817.00	4,469.00
75. VIACOM INC CL B COM	09/10/2009	10/31/2011	3,334.00	1,954.00	1,380.00
75. VIACOM INC CL B COM	09/10/2009	11/15/2011	3,363.00	1,954.00	1,409.00
50. WAL-MART STORES INCORP	11/18/2009	01/07/2011	2,698.00	2,697.00	1.00
175. WELLS FARGO COMPANY	04/20/2010	04/25/2011	4,999.00	5,799.00	-800.00
250. WELLS FARGO COMPANY	03/26/2010	04/25/2011	7,142.00	7,869.00	-727.00
400. WELLS FARGO COMPANY	03/18/2010	04/25/2011	11,427.00	11,998.00	-571.00
25. WELLS FARGO COMPANY	09/24/2009	04/25/2011	714.00	700.00	14.00
375. WELLS FARGO COMPANY	02/19/2010	04/25/2011	10,712.00	10,288.00	424.00
250. WELLS FARGO COMPANY	04/15/2009	04/25/2011	7,142.00	4,754.00	2,388.00
700. WELLS FARGO COMPANY	04/15/2009	05/19/2011	20,030.00	13,311.00	6,719.00
25. MILLICOM INTL CELLULAR	05/27/2009	03/16/2011	2,144.00	1,445.00	699.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

Employer identification number

31-1603440

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6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	279,215.00
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Schedule D-1 (Form 1041) 2011

RUSSELL GRINNELL MEM TR-CFIM
31-1603440
Balance Sheet
12/31/2011



Cusip	Asset	Units	Basis	Market Value
G2554F113	COVIDIEN PLC	125.000	6,269.50	5,626.25
G1151C101	ACCENTURE PLC	125.000	5,455.62	6,653.75
961214BH5	WESTPAC BKG CORP	70000.000	71,329.65	72,956.10
931142CM3	WAL-MART STORES INC	15000.000	16,781.10	20,143.95
931142CJ0	WAL-MART STORES INC	15000.000	15,894.60	18,387.45
92857WAD2	VODAFONE GROUP PLC	10000.000	10,470.90	11,083.30
92826C839	VISA INC	175.000	12,935.12	17,767.75
92343VAM6	VERIZON COMMUNICATIONS INC	25000.000	25,074.80	30,034.25
913017109	UNITED TECHNOLOGIES CORP	120.000	3,542.97	8,770.80
912828RU6	UNITED STATES TREAS NT	55000.000	54,752.93	55,167.75
912828RC6	UNITED STATES TREAS NT	100000.000	100,492.19	102,563.00
912828PQ7	UNITED STATES TREAS NT	50000.000	49,968.75	50,738.50
912810QL5	UNITED STATES TREAS BD	75000.000	73,321.29	95,648.25
912810FP8	UNITED STATES TREAS BD	150000.000	148,469.92	213,796.50
907818DB1	UNION PAC CORP	60000.000	61,524.00	79,161.60
893521AB0	TRANSATLANTIC HLDGS INC	60000.000	58,912.45	68,104.80
88732JAW8	TIME WARNER CABLE INC	70000.000	68,749.10	76,694.10
887317AH8	TIME WARNER INC	35000.000	37,138.35	41,031.90
885215566	THORNBURG INTL VALUE FUND	8520.427	214,526.48	209,432.10
87938WAN3	TELEFONICA EMISIONES S A U	40000.000	39,642.80	38,460.00
87612EAK2	TARGET CORP DTD 10/31/2002 6.35%	65000.000	73,191.30	82,537.00
837004BV1	SC ELEC & GAS DTD 1/31/2002	20000.000	20,021.40	25,910.20
816851AQ2	SEMPRA ENERGY	50000.000	49,859.50	50,633.50
790849103	ST JUDE MED INC	100.000	4,661.71	3,430.00
780905691	ROYCE OPPORTUNITY FUND	19699.848	195,876.11	204,878.42
775371AV9	ROHM & HAAS CO	25000.000	26,000.25	28,425.50
747525103	QUALCOMM INC	250.000	14,236.35	13,675.00
74432QBL8	PRUDENTIAL FINL INC	25000.000	25,172.50	25,894.00
74432QAD7	PRUDENTIAL FINL INC	25000.000	24,921.25	26,357.50
742718DA4	PROCTER & GAMBLE CO	75000.000	80,948.25	83,216.25
74254PYE6	PRINCIPAL LIFE INCOME FUNDINGS	50000.000	47,827.00	52,459.00
74144T108	PRICE T ROWE GROUP INC	175.000	8,422.01	9,966.25
73936T623	POWERSHARES GLOBAL WATER	8000.000	144,088.50	124,720.00
73935X575	POWERSHARES WATER RESOURCES	3508.000	74,290.11	59,109.80

RUSSELL GRINNELL MEM TR-CFIM
31-1603440
Balance Sheet
12/31/2011



Cusip	Asset	Units	Basis	Market Value
73358WCW2	PORT AUTH N Y & N J	55000.000	55,000.00	62,424.45
722005667	PIMCO COMMODITY REALRETURN	51391.915	413,237.15	336,103.12
717081DA8	PFIZER INC	85000.000	94,824.30	96,151.15
693476BH5	PNC FDG CORP	50000.000	50,177.00	52,521.00
693475105	PNC FINL SVCS GROUP INC	180.000	5,425.11	10,380.60
68233DAS6	ONCOR ELEC DELIVERY CO	10000.000	9,900.00	10,163.70
674599105	OCCIDENTAL PETE CORP DEL	75.000	4,580.12	7,027.50
65475GAC7	NISSAN AUTO LEASE TR 2010-B	100000.000	100,127.54	100,235.00
637432DC6	NATL RURAL UTLY DTD 2/25/2004	130000.000	126,258.60	140,259.60
635405AM5	NATIONAL CITY CORP	35000.000	27,475.00	39,335.45
617446HC6	MORGAN STANLEY DEAN WITTER &	10000.000	10,498.60	10,083.20
58933Y105	MERCK & CO INC	775.000	28,321.68	29,217.50
55616P104	MACYS INC	525.000	12,416.33	16,894.50
539473AG3	LLOYDS TSB BK PLC	65000.000	65,598.65	63,347.70
534187AX7	LINCOLN NATL CORP IND	40000.000	42,813.45	48,654.40
532716107	LIMITED BRANDS INC	100.000	2,415.34	4,035.00
52106N889	LAZARD EMERGING MKTS EQUITY	16501.059	318,773.15	277,217.79
50075NBA1	KRAFT FOODS INC	50000.000	49,999.50	57,692.50
49326EED1	KEYCORP	60000.000	59,971.20	62,307.60
49326EEB5	KEYCORP SR	40000.000	37,387.50	42,319.60
487836108	KELLOGG CO	125.000	6,685.74	6,321.25
483438206	KALMAR POOLED INVT TR	17054.023	217,520.09	261,949.79
478366AR8	JOHNSON CTLS INC	25000.000	24,458.25	27,972.50
46629GAE8	J P MORGAN CHASE COML MTG SECS	100000.000	105,009.37	109,761.00
46625YXP3	J P MORGAN CHASE COML MTG SECS	50000.000	55,033.20	55,310.00
46625H100	J P MORGAN CHASE & CO	575.000	21,854.15	19,118.75
464288372	ISHARES S&P GLOBAL INFRASTRUC-	8375.000	281,487.38	278,066.75
464288174	ISHARES S&P GLOBAL TIMBER &	1975.000	97,584.75	73,442.35
464287234	ISHARES MSCI EMERGING MKTS INDEX	4625.000	195,141.79	175,472.50
464287184	ISHARES FTSE CHINA 25 INDEX FUND	3575.000	163,747.13	124,660.25
464287168	ISHARES DJ SELECT DIVIDEND INDEX	4400.000	228,825.08	236,588.00
464286665	ISHARES MSCI PACIFIC EX-JAPAN	6180.000	209,719.20	240,587.40
464286509	ISHARES INC MSCI CDA INDEX	4825.000	161,348.01	128,345.00
461202103	INTUIT	225.000	10,034.28	11,832.75

RUSSELL GRINNELL MEM TR-CFIM
31-1603440
Balance Sheet
12/31/2011



Cusip	Asset	Units	Basis	Market Value
445658107	HUNT J B TRANS SVCS INC	450.000	17,940.13	20,281.50
437076AR3	HOME DEPOT INC	75000.000	76,109.00	81,443.25
428236BQ5	HEWLETT PACKARD CO	60000.000	60,067.20	61,922.40
42809HAB3	HESS CORP	50000.000	51,267.00	64,183.00
421915EG0	HEALTH CARE PPTY INVS INC	20000.000	18,775.00	21,943.60
411511306	HARBOR INTERNATIONAL FUND	3972.111	212,571.56	208,337.22
38259P508	GOOGLE INC	30.000	11,506.36	19,377.00
38141GFM1	GOLDMAN SACHS GROUP INC	25000.000	27,255.75	25,802.25
38141GBU7	GOLDMAN SACHS GROUP INC	15000.000	15,277.05	15,019.80
38141G104	GOLDMAN SACHS GROUP INC	40.000	2,870.04	3,617.20
377372AD9	GLAXOSMITHKLINE CAP INC	10000.000	9,139.90	12,036.10
36962G4J0	GENERAL ELEC CAP CORP	40000.000	39,944.80	44,011.60
36962G3K8	GENERAL ELEC CAP CORP	25000.000	23,699.25	25,874.25
36211LAD4	GNMA POOL #515804 DTD 6/1/2000	3761.690	3,732.31	3,910.16
36210XM38	GNMA POOL #505378 DTD 1/1/2000	2877.810	2,743.59	3,365.48
36208WC84	GNMA POOL #462795 DTD 6/1/98	149.870	151.55	155.25
354613101	FRANKLIN RES INC	50.000	4,866.31	4,803.00
337997993	MORTGAGE-BACKED SEC CTF	143644.185	1,452,380.85	1,490,940.45
31410GME0	FEDERAL NATL MTG ASSN	45447.926	45,905.97	49,012.41
31410BBQ6	FEDERAL NATL MTG ASSN	42575.820	42,306.39	47,234.04
3138EG6D1	FEDERAL NATL MTG ASSN	76512.960	79,430.02	80,083.82
3138ATE48	FEDERAL NATL MTG ASSN	123792.320	130,078.65	130,197.33
31371NEW1	FEDERAL NATL MTG ASSN	46414.561	47,582.19	51,159.06
31371JDR2	FNMA POOL #253112 DTD 2/1/00	1905.210	1,818.77	2,221.84
3135G0AK9	FEDERAL NATL MTG ASSN	25000.000	25,106.20	25,139.50
31359MW41	FEDERAL NATL MTG ASSN	200000.000	204,138.68	237,418.00
3128PJTY3	FEDERAL HOME LN MTG CORP	4036.273	4,107.54	4,369.63
285661AD6	ELECTRONIC DATA SYSTEMS CORP	50000.000	53,925.50	53,003.50
268648102	EMC CORP	1565.000	18,500.91	33,710.10
260543BR3	DOW CHEM CO	20000.000	20,511.60	20,770.40
257469AF3	DOMINION RES INC DEL	40000.000	42,588.40	41,341.20
25470M109	DISH NETWORK CORP	200.000	5,800.79	5,696.00
25156PAF0	DEUTSCHE TELEKOM INTL FIN B V	10000.000	9,537.20	10,509.00
25156PAC7	DEUTSCHE TELEKOM INTL FIN B V	10000.000	12,781.70	13,949.10

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Cusip	Asset	Units	Basis	Market Value
22544R305	CREDIT SUISSE COMMODITY-RETURN	30604.594	256,207.65	250,345.58
22541HCC4	CREDIT SUISSE NEW YORK BRH	50000.000	52,733.00	49,311.50
212015101	CONTINENTAL RES INC	175.000	10,439.63	11,674.25
209111EU3	CONSOLIDATED EDISON CO NEW	50000.000	51,325.00	70,012.50
209111EB5	CONSOLIDATED EDISON CO NEW	15000.000	14,912.40	18,116.55
20825VAB8	CONOCOPHILLIPS CDA FDG CO II	25000.000	25,611.50	30,792.25
20030N101	COMCAST CORP	1850.000	32,744.61	43,863.50
19765Y852	COLUMBIA EMERGING MARKETS FUND	24952.187	202,038.19	220,327.81
19765Y688	COLUMBIA SELECT LARGE CAP	76731.901	927,974.53	922,317.45
19765P810	COLUMBIA SMALL CAP CORE FUND	14310.311	196,902.65	212,794.32
19765P547	COLUMBIA REAL ESTATE EQUITY	30638.854	269,128.20	389,113.45
19765P406	COLUMBIA CONTRARIAN CORE FUND	71817.028	865,475.45	989,638.65
19765P232	COLUMBIA MID CAP GROWTH FUND	9905.288	181,173.47	244,264.40
19765N245	COLUMBIA DIVIDEND INCOME FUND	47645.985	600,205.81	648,938.32
19765L512	COLUMBIA GREATER CHINA FUND	5662.509	185,673.66	244,167.39
197199813	COLUMBIA ACORN INTERNATIONAL	7815.465	186,763.23	268,148.60
197199409	COLUMBIA ACORN FUND	18436.415	335,380.98	508,107.60
18383Q879	GUGGENHEIM TIMBER INDEX	4275.000	97,567.05	70,708.50
172967FF3	CITIGROUP INC	40000.000	40,098.00	41,130.80
172967EL1	CITIGROUP INC	40000.000	40,088.80	40,650.00
172967424	CITIGROUP INC	132.000	5,166.08	3,472.92
17275RAC6	CISCO SYS INC	25000.000	24,738.50	29,093.25
167505NN2	CHICAGO ILL BRD ED	30000.000	30,000.00	31,256.40
166764100	CHEVRON CORP	655.000	44,310.46	69,692.00
150870103	CELANESE CORP DEL	100.000	1,978.15	4,427.00
126650BH2	CVS CAREMARK CORP	60000.000	64,304.40	70,010.40
126117AL4	CNA FINL CORP	20000.000	20,466.80	21,074.20
125509109	CIGNA CORP	200.000	7,037.00	8,400.00
105340AK9	BRANDYWINE OPER PARTNERSHIP LP	55000.000	55,081.25	60,311.35
093001188	WILLIAM BLAIR INTL SMALL CAP	18957.479	225,098.93	217,252.71
05567LU54	BNP PARIBAS / BNP PARIBAS US	30000.000	29,507.10	28,139.10
05565QBH0	BP CAPITAL MARKETS PLC	50000.000	50,249.40	53,390.50
052800109	AUTOLIV INC	250.000	14,022.18	13,372.50
049560AJ4	ATMOS ENERGY CORP	50000.000	50,173.25	66,068.50

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Cusip	Asset	Units	Basis	Market Value
04315J837	ARTIO INTL EQUITY FUND II	26464.833	314,639.54	252,739.16
04314H204	ARTISAN INTERNATIONAL FUND	10884.744	212,515.15	215,844.47
03938LAQ7	ARCELORMITTAL SA LUXEMBOURG	40000.000	39,296.80	36,322.40
037833100	APPLE INC	170.000	14,350.14	68,850.00
018490102	ALLERGAN INC	50.000	2,979.82	4,387.00
00971T101	AKAMAI TECHNOLOGIES INC	325.000	8,256.14	10,491.00
	Cash/Cash Equivalent	2116047.980	2,116,047.98	2,116,047.98
		Totals:	15,835,498.44	16,797,138.86