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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
HERBERT BEARMAN FOUNDATION

A Employer identification number
31-1602562

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O KATZ ABOSCH 9690 DEERECO ROAD
NO 500

B Telephone number (see page 10 of the instructions)
(410) 369-9227

City or town, state, and ZIP code
TIMONIUM, MD 21093

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 32,792,097

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	1,042,338	1,042,338		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	643,252			
	b	Gross sales price for all assets on line 6a 18,916,525				
	7	Capital gain net income (from Part IV, line 2)		643,252		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,685,590	1,685,590		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	105,229	0		105,229
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	18,380	0		18,380
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	32,000	0		32,000
	c	Other professional fees (attach schedule)	154,020	30,804		123,216
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	44,793	8,572		5,420
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	7,500	0		7,500
	21	Travel, conferences, and meetings	19,861	0		19,046
	22	Printing and publications				
	23	Other expenses (attach schedule)	56,524	45,305		10,956
	24	**Total operating and administrative expenses.** Add lines 13 through 23	438,307	84,681		321,747
	25	Contributions, gifts, grants paid	1,484,735			1,484,735
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,923,042	84,681		1,806,482
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-237,452			
	b	**Net investment income** (if negative, enter -0-)		1,600,909		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,402,739	1,706,836	1,706,836
	3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	37,154,138	30,703,921	31,085,261
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	38,556,877	32,410,757	32,792,097
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	40,862,673	34,954,005	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	-2,305,796	-2,543,248	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	38,556,877	32,410,757	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	38,556,877	32,410,757	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,556,877
2	Enter amount from Part I, line 27a	2	-237,452
3	Other increases not included in line 2 (itemize) ▶ ______	3	0
4	Add lines 1, 2, and 3	4	38,319,425
5	Decreases not included in line 2 (itemize) ▶ ______	5	5,908,668
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	32,410,757

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	THE CAMPBELL FUND TRUST	P	2011-12-31	2011-12-31
c	WNT FUTURES ASP	P	2011-12-31	2011-12-31
d	CMS PLATINUM FUND	P	2011-12-31	2011-12-31
e	CAPITAL GAINS DIVIDENDS	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	18,885,297		18,248,653	636,644
b			23,656	-23,656
c			964	-964
d	30,005			30,005
e	1,223			1,223

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				636,644
b				-23,656
c				-964
d				30,005
e				1,223

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	643,252
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,682,655	33,320,213	0 050500
2009	1,918,783	31,401,957	0 061104
2008	2,005,779	38,050,990	0 052713
2007	2,141,663	44,363,710	0 048275
2006	1,878,222	42,806,735	0 043877

2	**Total** of line 1, column (d).	2	0 256469
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051294
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	34,157,794
5	Multiply line 4 by line 3.	5	1,752,090
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	16,009
7	Add lines 5 and 6.	7	1,768,099
8	Enter qualifying distributions from Part XII, line 4.	8	1,806,482

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	16,009
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	16,009
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	16,009
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 25,440		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 17,000		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	42,440
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	151
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	26,280
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 26,280	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW HERBERTBEARMANFOUNDATION ORG

14 The books are in care of ▶SHELDON BEARMAN Telephone no ▶(410) 369-9227

Located at ▶10525 TERRA LAGO DRIVE WEST PALM BEACH FL ZIP+4 ▶33412

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions).		2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SHELDON BEARMAN 10525 TERRA LAGO DRIVE WEST PALM BEACH, FL 33412	PRESIDENT & TREASURER 20 00	0	0	0
ARLENE BEARMAN 10525 TERRA LAGO DRIVE WEST PALM BEACH, FL 33412	VICE PRESIDENT & SECRETARY 15 00	0	0	0
MARK BEARMAN 3003 MASTERS DRIVE BALTIMORE, MD 21209	CHIEF OPERATING OFFICER 40 00	105,229	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	**1a**	32,896,788
b	Average of monthly cash balances	**1b**	1,781,175
c	Fair market value of all other assets (see page 24 of the instructions)	**1c**	0
d	**Total** (add lines 1a, b, and c)	**1d**	34,677,963
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) **1e** 0		
2	Acquisition indebtedness applicable to line 1 assets	**2**	0
3	Subtract line 2 from line 1d	**3**	34,677,963
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	**4**	520,169
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	**5**	34,157,794
6	**Minimum investment return.** Enter 5% of line 5	**6**	1,707,890

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			**1**	1,707,890
2a	Tax on investment income for 2011 from Part VI, line 5	**2a**	16,009		
b	Income tax for 2011 (This does not include the tax from Part VI)	**2b**			
c	Add lines 2a and 2b			**2c**	16,009
3	Distributable amount before adjustments Subtract line 2c from line 1			**3**	1,691,881
4	Recoveries of amounts treated as qualifying distributions			**4**	0
5	Add lines 3 and 4			**5**	1,691,881
6	Deduction from distributable amount (see page 25 of the instructions)			**6**	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			**7**	1,691,881

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	**1a**	1,806,482
b	Program-related investments—total from Part IX-B	**1b**	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	**2**	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	**3a**	
b	Cash distribution test (attach the required schedule)	**3b**	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	**4**	1,806,482
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	**5**	16,009
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	**6**	1,790,473

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,691,881
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			1,433,933	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 1,806,482				
a Applied to 2010, but not more than line 2a			1,433,933	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				372,549
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				1,319,332
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SHELDON BEARMAN
10525 TERRA LAGO DRIVE
WEST PALM BEACH,FL 33412
(410) 369-9227

b The form in which applications should be submitted and information and materials they should include

NO SPECIFIC FORMAT

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,484,735
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	1,042,338	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	643,252	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		1,685,590	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 1,685,590

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2012-10-09 | ******
Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature ▶ MICHAEL J AGETSTEIN CPA PFS	Date 2012-10-09	Check if self-employed ▶ ☐	PTIN P00087380
Firm's name ▶ KATZ ABOSCH		Firm's EIN ▶ 52-1003788	
Firm's address ▶ 9690 DEERECO ROAD SUITE 500 TIMONIUM, MD 21093		Phone no (410) 828-6432	

May the IRS discuss this return with the preparer shown above? See instructions. ▶ ☐ Yes ☐ No

Additional Data

Software ID:
Software Version:
EIN: 31-1602562
Name: HERBERT BEARMAN FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACTION IN MATURITY3900 ROLAND AVENUE BALTIMORE,MD 21211	NONE	501(C)(3)	GENERAL PURPOSE	10,000
AMERICAN CANCER SOCIETY250 WILLIAMS STREET NW ATLANTA,GA 30303	NONE	501(C)(3)	GENERAL PURPOSE	180
AMERICAN FRIENDS OF HAZON YESHAYA2001 E 7TH ST BROOKLYN,NY 11223	NONE	501(C)(3)	GENERAL PURPOSE	10,000
AMERICAN FRIENDS OF THE JAFFA INSTITUTE171-06 76TH AVE FLUSHING,NY 11366	NONE	501(C)(3)	GENERAL PURPOSE	20,000
ART WITH A HEART3355 KESWICK ROAD BALTIMORE,MD 21211	NONE	501(C)(3)	EQUIPMENT PURCHASES	8,000
ARTISTS FOR AMY348 THOMPSON CREEK MALL SUITE 314 STEVENSVILLE,MD 21666	NONE	501(C)(3)	GENERAL PURPOSE	1,000
ARTISTS FOR AMY348 THOMPSON CREEK MALL SUITE 314 STEVENSVILLE,MD 21666	NONE	501(C)(3)	SPONSORSHIP OF SPRING CONCERT	1,000
ASSOCIATED JEWISH CHARITIES 101 WEST MOUNT ROYAL AVENUE BALTIMORE,MD 21201	NONE	501(C)(3)	GENERAL PURPOSE	800
ASSOCIATED JEWISH CHARITIES 101 WEST MOUNT ROYAL AVENUE BALTIMORE,MD 21201	NONE	501(C)(3)	ANNUAL CAMPAIGN	85,000
ASSOCIATED JEWISH CHARITIES 101 WEST MOUNT ROYAL AVENUE BALTIMORE,MD 21201	NONE	501(C)(3)	CHANA PSYCH NURSING	11,890
ASSOCIATED JEWISH CHARITIES 101 WEST MOUNT ROYAL AVENUE BALTIMORE,MD 21201	NONE	501(C)(3)	CHAI NADIV PROGRAM	35,000
ASSOCIATED JEWISH CHARITIES 101 WEST MOUNT ROYAL AVENUE BALTIMORE,MD 21201	NONE	501(C)(3)	JCS EMERGENCY ASSISTANCE	35,000
ASSOCIATED JEWISH CHARITIES 101 WEST MOUNT ROYAL AVENUE BALTIMORE,MD 21201	NONE	501(C)(3)	JEWISH WOMENS GIVING	1,000
ASSOCIATED JEWISH CHARITIES 101 WEST MOUNT ROYAL AVENUE BALTIMORE,MD 21201	NONE	501(C)(3)	CHANA SAFE CONGREGATION	15,000
ASSOCIATED JEWISH CHARITIES 101 WEST MOUNT ROYAL AVENUE BALTIMORE,MD 21201	NONE	501(C)(3)	MITCHELL DAVID TEEN CENTER	48,000
ASSOCIATED JEWISH CHARITIES 101 WEST MOUNT ROYAL AVENUE BALTIMORE,MD 21201	NONE	501(C)(3)	BIRTH RIGHT ISRAEL	3,000
ASSOCIATED JEWISH CHARITIES 101 WEST MOUNT ROYAL AVENUE BALTIMORE,MD 21201	NONE	501(C)(3)	JCC ENGAGEMENT	10,000
ASSOCIATED JEWISH CHARITIES 101 WEST MOUNT ROYAL AVENUE BALTIMORE,MD 21201	NONE	501(C)(3)	BIRTHRIGHT ISRAEL ALUMNI	30,000
ASSOCIATED JEWISH CHARITIES 101 WEST MOUNT ROYAL AVENUE BALTIMORE,MD 21201	NONE		LUNCHEON SPONSORSHIP	275
ASSOCIATED JEWISH CHARITIES 101 WEST MOUNT ROYAL AVENUE BALTIMORE,MD 21201	NONE	501(C)(3)	HERBERT BEARMAN PHILANTHROPIC FUND	40,000
ASSOCIATION OF BALTIMORE AREA GRANT MAKERS2 EAST READ STREET 2ND FLOOR BALTIMORE,MD 21202	NONE	501(C)(3)	UNRESTRICTED	5,000
ASSOCIATION OF SMALL FOUNDATIONS1720 N STREET NW WASHINGTON,DC 20036	NONE	501(C)(3)	ANNUAL SUPPORT	695
AVON FOUNDATION FOR WOMEN 777 THIRD AVENUE NEW YORK,NY 10017	NONE	501(C)(3)	GENERAL PURPOSE	500
BALTIMORE CHILD ABUSE CENTER2300 N CHARLES ST BALTIMORE,MD 21218	NONE	501(C)(3)	GENERAL PURPOSE	10,000
BALTIMORE COMMUNITY FOUNDATION2 EAST READ STREET BALTIMORE,MD 21202	NONE	501(C)(3)	BALTIMORE WOMEN'S GIVING	1,100
BALTIMORE COMMUNITY FOUNDATION2 EAST READ STREET BALTIMORE,MD 21202	NONE	501(C)(3)	BALTIMORE JAZZ EDUCATION PROJECT FUND	2,500
BALTIMORE HEBREW CONGREGATION7401 PARK HEIGHTS AVE BALTIMORE,MD 21208	NONE	501(C)(3)	SPONSORSHIP-ROSH HASHANNA UNDER THE STARS	15,000
BALTIMORE MUSEUM OF ART10 ART MUSEUM DRIVE BALTIMORE,MD 21218	NONE	501(C)(3)	4TH GRADE CLOSE ENCOUNTER	3,000
BALTIMORE SCHOOL FOR THE ARTS712 CATHEDRAL STREET BALTIMORE,MD 21201	NONE	501(C)(3)	AFTER SCHOOL PROGRAMS	10,000
BALTIMORE SYMPHONY ORCHESTRA1212 CATHEDRAL ST BALTIMORE,MD 21201	NONE	501(C)(3)	ORCHKIDS PROGRAM	15,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BETH EL CONGREGATION8101 PARK HEIGHTS AVE BALTIMORE, MD 21208	NONE	501(C)(3)	RABBI'S CHARITY FUND	5,000
BETH EL CONGREGATION8101 PARK HEIGHTS AVE PIKESVILLE, MD 21208	NONE	501(C)(3)	MEMORIAL BOOK	30,150
BETH EL CONGREGATION8101 PARK HEIGHTS AVE PIKESVILLE, MD 21208	NONE	501(C)(3)	GENERAL PURPOSE	3,500
BOCA HELPING HANDS1500 NORTHWEST 1ST COURT BOCA RATON, FL 33432	NONE	501(C)(3)	GENERAL PURPOSE	17,500
BRIDGES AT SAINT PAUL'S SCHOOL11152 FALLS RD BROOKLANDVILLE, MD 21022	NONE	501(C)(3)	HIGH SCHOOL PROGRAM	9,000
CAPITAL AREA FOOD BANK4900 PUERTO RICO AVENUE NE WASHINGTON, DC 20017	NONE	501(C)(3)	GENERAL PURPOSE	2,000
CENTER FOR URBAN FAMILIES 2201 NORTH MONROE STREET BALTIMORE, MD 21217	NONE	501(C)(3)	PARENT-CHILD ARTS EDUCATION	10,000
CONNERS CARES FOUNDATION 3963 BIRDSVILLE ROAD DAVIDSONVILLE, MD 21035	NONE	501(C)(3)	DEFIBRILLATOR PURCHASE	1,500
CYSTIC FIBROSIS FOUNDATION OF MARYLAND6931 ARLINGTON RD 2ND FL BETHESDA, MD 20814	NONE	501(C)(3)	UNRESTRICTED	15,000
CYSTIC FIBROSIS FOUNDATION OF MARYLAND6931 ARLINGTON RD 2ND FL BETHESDA, MD 20814	NONE	501(C)(3)	EVENT SPONSORSHIP	1,500
DYSLEXIA TUTORING PROGRAM 1211 N WESTSHORE BLVD SUITE 314 TAMPA, FL 33607	NONE	501(C)(3)	2011 DTP SUMMER CAMP	15,000
FAMILY NETWORK ON DISABILITIES INC2196 MAIN STREET SUITE K DUNEDIN, FL 34698	NONE	501(C)(3)	PARENT EDUCATION NETWORK	2,000
FOUNDATION FOR THE DEFENSE OF DEMOCRACIESPO BOX 14425 33249 WASHINGTON, DC 20033	NONE	501(C)(3)	UNRESTRICTED	5,000
FRIENDS OF ELIYA-USA1019 SOUTH CORNING STREET LOS ANGELES, CA 90035	NONE	501(C)(3)	PARENT SUPPORT	5,000
FRIENDS OF ISRAEL DEFENSE FORCES1430 BROADWAY NEW YORK, NY 10018	NONE	501(C)(3)	ROOM DEDICATION	25,000
FRIENDS OF THE MARYLAND STATE LIBRARY FOR THE BLIND AND PHYSICALLY HANDICAP672 OLD MILL ROAD 128 MILLERSVILLE, MD 21108	NONE	501(C)(3)	ADAPTIVE TECHNOLOGIES	10,000
FRIENDS OF YEMIN ORDE12230 WILKINS AVE ROCKVILLE, MD 20852	NONE	501(C)(3)	MERHAVIA CONFERENCE	30,000
GREATER HOMEWOOD COMMUNITY CORPORATION3503 N CHARLES STREET BALTIMORE, MD 21218	NONE	501(C)(3)	ESOL PROGRAM	10,000
GREEN VALLEY NORTH TURKEY TROT12109 RIDGE VALLEY DRIVE OWINGS MILLS, MD 21117	NONE	501(C)(3)	CHROHN'S AND COLITIS RESEARCH	100
HABITAT FOR HUMANITY3741 COMMERCE DRIVE BALTIMORE, MD 21227	NONE	501(C)(3)	MT WINAN'S INTERFAITH	2,000
HADASSAH THE WOMEN'S ZIONIST ORGANIZATION OF AMERICA INC50 WEST 58TH STREET NEW YORK, NY 10019	NONE	501(C)(3)	BAT AMI CENTER	21,784
HANDS ACROSS AMERICA16 WALLY COURT LUTHERVILLE, MD 21093	NONE	501(C)(3)	2011 PERU MEDICAL MISSION	10,000
HEALTH CARE FOR THE HOMELESS421 FALLSWAY BALTIMORE, MD 21202	NONE	501(C)(3)	CENTRICITY UPGRADE	30,000
HELPUSADOPTORGPO BOX 787 NEW YORK, NY 10150	NONE	501(C)(3)	GENERAL PURPOSE	20,000
HOSPICE OF PLAM BEACH5300 EST AVENUE WEST PALM BEACH, FL 33407	NONE	501(C)(3)	SCHOOL BASED BEREAVEMENT	5,000
HOUSTON JEWISH COMMUNITY FOUNDATION5603 S BRAESWOOD BLVD HUSTON, TX 77096	NONE	501(C)(3)	HJCF BERRY FAMILY FUND	1,000
INGENUITY PROJECT1400 W COLD SPRING LANE ROOM 337 BALTIMORE, MD 21209	NONE	501(C)(3)	REPLACEMENT COMPUTERS	10,000
INSIGHT THROUGH EDUCATION PO BOX 33054 PALM BEACH GARDENS, FL 33420	NONE	501(C)(3)	BRUNDIBAR PERFORMANCES	1,000
JEWISH AGENCY FOR ISRAEL633 THIRD AVENUE 21ST FLOOR NEW YORK, NY 10017	NONE	501(C)(3)	ASHKELON KEDMA PROJECT	17,947
JEWISH FAMILY AND CHILDREN'S SERVICES2150 POST STREET SAN FRANCISCO, CA 94115	NONE	501(C)(3)	VODKA & LOTKIES	25,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
JEWISH FEDERATION OF PALM BEACH CO4601 COMMUNITY DRIVE WEST PALM BEACH, FL 33417	NONE	501(C)(3)	JEWISH RIGHT START	25,000
JEWISH FEDERATION OF PALM BEACH CO4601 COMMUNITY DRIVE WEST PALM BEACH, FL 33417	NONE	501(C)(3)	JCC - YELADIM	25,000
JEWISH FEDERATION OF PALM BEACH CO4601 COMMUNITY DRIVE WEST PALM BEACH, FL 33417	NONE	501(C)(3)	JEFFREY KLEIN SILVER SALUTE	360
JEWISH FEDERATION OF PALM BEACH CO4601 COMMUNITY DRIVE WEST PALM BEACH, FL 33417	NONE	501(C)(3)	JFCS MAINTENANCE	40,000
JEWISH FEDERATION OF PALM BEACH CO4601 COMMUNITY DRIVE WEST PALM BEACH, FL 33417	NONE	501(C)(3)	JFCS MENTAL HEALTH	50,000
JEWISH FEDERATION OF PALM BEACH CO4601 COMMUNITY DRIVE WEST PALM BEACH, FL 33417	NONE	501(C)(3)	VODKA & LOTKIES SPONSORSHIP	3,695
JEWISH HISTORICAL SOCIETY15 WEST 16TH STREET NEW YORK, NY 10011	NONE	501(C)(3)	MICHAEL & ALIYAH BET	5,000
JEWISH MUSEUM OF MARYLAND 15 LLOYD ST BALTIMORE, MD 21202	NONE	501(C)(3)	NEH MATCHING GRANT	25,000
JEWISH NATIONAL FUND42 EAST 69TH STREET NEW YORK, NY 10021	NONE	501(C)(3)	COMPACT FIRE TRUCK REPAIR	32,400
JEWISH RECOVERY HOUSES3723 OLD COURT ROAD SUITE 206 PIKESVILLE, MD 21208	NONE	501(C)(3)	GENERAL PURPOSE	5,000
JEWISH WOMEN FOUNDATION 4601 COMMUNITY DRIVE WEST PALM BEACH, FL 33417	NONE	501(C)(3)	WOMEN'S GROUP FLORIDA	2,000
JOHNS HOPKINS UNIVERSITY 3400 N CHARLES STREET BALTIMORE, MD 21218	NONE	501(C)(3)	HADASSAH/JHU CYSTIC FIBROSIS COLLABORATIVE PROJECT	4,000
JOHNS HOPKINS3400 N CHARLES ST SAN MARTIN CTR BALTIMORE, MD 21218	NONE	501(C)(3)	CYSTIC FIBROSIS CENTER	15,000
JOHNS HOPKINS3400 N CHARLES ST SAN MARTIN CTR BALTIMORE, MD 21218	NONE	501(C)(3)	CYSTIC FIBROSIS PATIENT COMPLIANCE	8,000
LAST CHANCE ANIMAL RESCUE 4499 LEONARDTOWN ROAD WALDORF, MD 20601	NONE	501(C)(3)	GENERAL PURPOSE	2,500
LIVING CLASSROOMS FOUNDATION1417 THAMES STREET BALTIMORE, MD 21231	NONE	501(C)(3)	GENERAL PURPOSE	1,000
MARYLAND NEW DIRECTION2700 N CHARLES STREET SUITE 200 BALTIMORE, MD 21218	NONE	501(C)(3)	COMPLETION OF TECH SKILLS	10,000
MARYLAND SCHOOL FOR THE BLIND3501 TAYLOR AVENUE BALTIMORE, MD 21236	NONE	501(C)(3)	ASSISTIVE TECHNOLOGY	30,000
MARYLAND SPCA3300 FALLS ROAD BALTIMORE, MD 21211	NONE	501(C)(3)	WALK SPONSORSHIP	250
MIAMI CITY BALLET2200 LIBERTY AVE MIAMI BEACH, FL 33139	NONE	501(C)(3)	GENERAL PURPOSE	5,000
MIDDLE EAST MEDIA RESEARCH INSTITUTEPO BOX 27837 WASHINGTON, DC 20038	NONE	501(C)(3)	GENERAL PURPOSE	10,000
MISFITS ANIMAL SANCUTARYPO BOX 75 FINKSBURG, MD 21048	NONE	501(C)(3)	CONSTRUCTION OF ANIMAL HOLDING PENS	4,900
MOVABLE FEAST901 NORTH MILTON AVENUE BALTIMORE, MD 21205	NONE	501(C)(3)	DELIVERY VEHICLE PURCHASE	30,000
MY JEWISH LEARNING INC377 5TH AVE 2ND FLOOR NEW YORK, NY 10016	NONE	501(C)(3)	GENERAL PURPOSE	5,000
NATIONAL AQUARIUM-BALTIMORE501 EAST PRATT STREET BALTIMORE, MD 21202	NONE	501(C)(3)	ANNUAL FUND	1,000
NATIONAL AQUARIUM-BALTIMORE501 EAST PRATT STREET BALTIMORE, MD 21202	NONE	501(C)(3)	THERMOGRAPH PURCHASE	15,000
NER TAMID CONGREGATION6209 LINCOLN AVE BALTIMORE, MD 21209	NONE	501(C)(3)	UNRESTRICTED	420
NER TAMID CONGREGATION6214 PIMLICO RD BALTIMORE, MD 21209	NONE	501(C)(3)	ROOF REPAIR	25,000
NETWORK FOR GOOD (CAPITAL ONE GIVING)7920 NORFOLK AVENUE SUITE 520 BETHESDA, MD 20814	NONE	501(C)(3)	JAPAN DISASTER RELIEF	1,800
OPEN SOCIETY INSTITUTE OF BALTIMORE201 NORTH CHARLES STREET SUITE 1300 BALTIMORE, MD 21201	NONE	501(C)(3)	SBIRT INITIATIVE	10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OPERATION WARM1653 BRINTONS BRIDGE ROAD CHADDS FORD,PA 19317	NONE	501(C)(3)	BALTIMORE MD FUNDING	2,500
PEF ISRAEL ENDOWMENT FUNDS INC317 MADISON AVENUE NEW YORK,NY 10017	NONE	501(C)(3)	IT WORKS	5,000
PEF ISRAEL ENDOWMENT FUNDS INC317 MADISON AVENUE NEW YORK,NY 10017	NONE	501(C)(3)	MILBAT TECH CENTER	20,000
PALM BEACH COUNTY SHERIFF FOUNDATIONPO BOX 6506 WEST PALM BEACH,FL 33405	NONE	501(C)(3)	POCKET GYMNASIUM	2,500
PHILIPPINE NURSES ASSOCIATION OF AMERICA450 NORTH END AVENUE SUITE 14K NEW YORK,NY 10282	NONE	501(C)(3)	DISASTER RELIEF	1,000
QUANTUM HOUSE901 45TH STREET WEST PALM BEACH,FL 33407	NONE	501(C)(3)	GENERAL PURPOSE	10,000
QUEST FOUNDATIONPO BOX 3575 TALLAHASSEE,FL 32315	NONE	501(C)(3)	GENERAL PURPOSE	10,000
R ADAMS COWLEY SHOCK TRAUMA CENTER22 SOUTH GREEN ST BALTIMORE,MD 21201	NONE	501(C)(3)	TWO CONSULTATION ROOMS	25,000
SHOSHANA CARDIN HIGH SCHOOL 7310 PARK HTS AVE BALTIMORE,MD 21208	NONE	501(C)(3)	UNRESTRICTED	25,486
SHOSHANA CARDIN HIGH SCHOOL 7310 PARK HTS AVE BALTIMORE,MD 21208	NONE	501(C)(3)	IPAD CJE MATCH	11,000
SOUTH FLORIDA DONERS FORUM (FLORIDA PHILANTHROPIC NETWORK)1211 N WESTSHORE BLVD SUITE 314 TAMPA,FL 33607	NONE	501(C)(3)	BRONZE PARTNERSHIP	1,000
SPECIAL OLYMPICS FLORIDA1915 DON WICKHAM DRIVE CLERMONT,FL 34711	NONE	501(C)(3)	POLAR PLUNGE	250
ST AMBROSE HOUSING AID CENTER321 EAST 25TH STREET BALTIMORE,MD 21218	NONE	501(C)(3)	PROGRAM EXPENSES	15,000
SWING FOR THE CURE10414 NEW ASCOT DRIVE GREAT FALLS,VA 22066	NONE	501(C)(3)	GENERAL PURPOSE	200
TEACH FOR AMERICA315 W 35TH ST 7TH FL NEW YORK,NY 10018	NONE	501(C)(3)	UNRESTRICTED	10,000
THE DAVID PROJECTPO BOX 52390 BOSTON,MA 02205	NONE	501(C)(3)	VIDEO ADVOCACY TRAINING	20,000
THE ISRAEL PROJECT2020 K ST NW STE 7600 WASHINGTON,DC 20006	NONE	501(C)(3)	TRIBUTE AD	1,000
THE ISRAEL PROJECT2020 K ST NW STE 7600 WASHINGTON,DC 20006	NONE	501(C)(3)	2012 GENERAL SUPPORT	100,000
UNIVERSITY OF MARYLAND MEDICAL SYSTEM FOUNDATION 711 W 40TH STREET SUITE 310 BALTIMORE,MD 21211	NONE	501(C)(3)	RANGE SPONSORSHIP	1,500
UNIVERSITY OF MARYLAND MEDICAL SYSTEM FOUNDATION 711 W 40TH STREET SUITE 310 BALTIMORE,MD 21211	NONE	501(C)(3)	GENERAL PURPOSE	200
V-LINC INC2301 ARGONNE DRIVE BALTIMORE,MD 21218	NONE	501(C)(3)	GENERAL PURPOSE	25,000
VALLEY VIEW SCHOOLPO BOX 338 NORTH BROOKFIELD,MA 01535	NONE	501(C)(3)	TECHNOLOGY NEEDS	20,053
VILLAGE LEARNING PLACE2521 SAINT PAUL STREET BALTIMORE,MD 21218	NONE	501(C)(3)	LINK AFTER SCHOOL AND SUMMER PROGRAMS	5,000
WELL SPOUSE ASSOCIATION63 WEST MAIN STREET SUITE H FREEHOLD,NJ 07728	NONE	501(C)(3)	GENERAL PURPOSE	1,800
YOUNG AUDIENCES ARTS FOR LEARNING MARYLAND2601 NORTH HOWARD STREET BALTIMORE,MD 21218	NONE	501(C)(3)	GENERAL PURPOSE	10,000
Total . . . . ▶ **3a**				1,484,735

TY 2011 Accounting Fees Schedule

Name: HERBERT BEARMAN FOUNDATION

EIN: 31-1602562

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	32,000	0		32,000

TY 2011 Investments Corporate Stock Schedule

Name: HERBERT BEARMAN FOUNDATION

EIN: 31-1602562

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SECURITIES & INVESTMENT PTRSHPS	30,006,703	30,388,043
CMS PLATINUM FUND	697,218	697,218

TY 2011 Other Decreases Schedule

Name: HERBERT BEARMAN FOUNDATION

EIN: 31-1602562

Description	Amount
EXCESS FMV OVER COST BASIS	5,908,668

TY 2011 Other Expenses Schedule

Name: HERBERT BEARMAN FOUNDATION

EIN: 31-1602562

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE	7,214	0		7,214
DUES AND SUBSCRIPTIONS	550	0		550
WELLS FARGO K-1'S	45,568	45,305		0
INSURANCE	3,192	0		3,192

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TY 2011 Other Professional Fees Schedule

Name: HERBERT BEARMAN FOUNDATION

EIN: 31-1602562

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	154,020	30,804		123,216

TY 2011 Taxes Schedule

Name: HERBERT BEARMAN FOUNDATION

EIN: 31-1602562

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL	5,420	0		5,420
FOREIGN	8,572	8,572		0
FEDERAL TAXES	30,801	0		0