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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE TRIANGLE FUND

% MARIANNE W YOUNG

Number and street (or P O box number if mail is not delivered to street address) Room/suite
80 EAST MARKET STREET

City or town, state, and ZIP code
CORNING, NY 14830

A Employer identification number
31-1591261

B Telephone number (see page 10 of the instructions)
(607) 962-0189

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,702,042

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	320,521			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	93,800	91,759		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	188,528			
	b	Gross sales price for all assets on line 6a 511,794				
	7	Capital gain net income (from Part IV, line 2)		188,528		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	602,849	280,287		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages	28,791			23,033
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	20,000	20,000	0	0
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	9,301	1,666		
	19	Depreciation (attach schedule) and depletion	375			
	20	Occupancy	5,351			
	21	Travel, conferences, and meetings	12,407			9,359
	22	Printing and publications	1,232			
	23	Other expenses (attach schedule)	3,852			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	81,309	21,666	0	32,392
	25	Contributions, gifts, grants paid	182,326			182,326
	26	**Total expenses and disbursements.** Add lines 24 and 25	263,635	21,666	0	214,718
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	339,214			
	b	**Net investment income** (if negative, enter -0-)		258,621		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	57,245	46,789	232,822
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,940,619	3,248,671	3,469,220
	14	Land, buildings, and equipment basis ▶ 2,172 Less accumulated depreciation (attach schedule) ▶ 1,822	725	350	
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,998,589	3,295,810	3,702,042
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,998,589	3,295,810	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,998,589	3,295,810	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,998,589	3,295,810	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,998,589
2	Enter amount from Part I, line 27a	2	339,214
3	Other increases not included in line 2 (itemize) ▶	3	1,030
4	Add lines 1, 2, and 3	4	3,338,833
5	Decreases not included in line 2 (itemize) ▶	5	43,023
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,295,810

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	188,528
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	190,918	3,330,107	0 057331
2009	197,536	2,882,375	0 068532
2008	189,862	3,494,484	0 054332
2007	188,912	3,903,743	0 048393
2006	185,630	3,534,176	0 052524

2	**Total** of line 1, column (d).	2	0 281112
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 056222
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	3,748,264
5	Multiply line 4 by line 3.	5	210,735
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,586
7	Add lines 5 and 6.	7	213,321
8	Enter qualifying distributions from Part XII, line 4.	8	214,718

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	2,586
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,586
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,586
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 7,000		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	7,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	26
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,388
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 4,388 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶MARIANNE W YOUNG Telephone no ▶(607) 962-6876

Located at ▶80 EAST MARKET STREET Corning NY ZIP+4 ▶14830

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☑			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,611,390
b	Average of monthly cash balances	1b	193,954
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	3,805,344
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,805,344
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	57,080
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,748,264
6	**Minimum investment return.** Enter 5% of line 5	6	187,413

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	187,413
2a	Tax on investment income for 2011 from Part VI, line 5	2a	2,586		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,586
3	Distributable amount before adjustments Subtract line 2c from line 1			3	184,827
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	184,827
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	184,827

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	214,718
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	214,718
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,586
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	212,132

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				184,827
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 2009 , 2008 , 2007				
3 Excess distributions carryover, if any, to 2011				
a From 2006. 12,288				
b From 2007. 66				
c From 2008. 19,244				
d From 2009. 54,094				
e From 2010. 26,862				
f **Total** of lines 3a through e.	112,554			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 214,718				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				184,827
e Remaining amount distributed out of corpus	29,891			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	142,445			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)	12,288			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	130,157			
10 Analysis of line 9				
a Excess from 2007. . . . 66				
b Excess from 2008. . . . 19,244				
c Excess from 2009. . . . 54,094				
d Excess from 2010. . . . 26,862				
e Excess from 2011. . . . 29,891				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

GRATIA LASSALLE NINA B HOUGHTON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Chris Sproule co Triangle Fund
80 E Market Street Suite 202
Corning, NY 14830
(607) 962-0189

b The form in which applications should be submitted and information and materials they should include

REQUEST FOR PROPOSAL

c Any submission deadlines

JUNE 30

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTIONS EXIST

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				182,326
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	93,800	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	188,528	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				282,328	

13 Total. Add line 12, columns (b), (d), and (e). **13** 282,328

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2012-05-07 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name ▶ Sayles & Evans		Firm's EIN ▶	
Firm's address ▶ One West Church Street Elmira, NY 14901		Phone no (607) 734-2271	

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☑ Yes ☐ No efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491130000482

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2011

Name of organization
THE TRIANGLE FUND

Employer identification number
31-1591261

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE TRIANGLE FUND	31-1591261

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
	See Additional Data Table	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization
THE TRIANGLE FUND

Employer identification number
31-1591261

Part II **Noncash Property** (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
4	505 sh Corning Inc, Basis $0,	$ 10,004	2011-01-18
6	239 sh Corning Inc, Basis $0 Cash $11	$ 5,000	2011-05-11
9	112 sh PNC, basis $567 90	$ 6,985	2011-05-20
11	35 sh Goldman Sachs, Basis $1,147 82	$ 5,077	2011-05-18
12	404 sh Corning Inc, Basis $1 66	$ 8,068	2011-05-20
15	285 sh Corning Inc, Basis $19 73	$ 5,036	2011-06-29

Name of organization	Employer identification number
THE TRIANGLE FUND	31-1591261

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 31-1591261
Name: THE TRIANGLE FUND

Form 990 Schedule B, Part 1 - Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	GRATIA S LASSALLE PO BOX 8496 GREENVALLEY LAKE, CA 92341	$ 225,000	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
2	MARK KEATON 40466 SOUTHEAST TRUBEL ROAD SANDY, OR 97055	$ 5,441	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
3	HOPE NEWELL 408 DUFF LANE LOUISVILLE, KY 40207	$ 5,000	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
4	ADELAIDE GRISWOLD 2165 VIA FUENTES VERO BEACH, FL 32963	$ 10,004	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
5	BRIAN G OOTEN 14960 SOUTH HENRICI ROAD OREGON CITY, OR 97045	$ 5,000	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
6	NINA B HOUGHTON 6 LATIMER ROAD LOS ANGELES, CA 90402	$ 5,000	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)

Form 990 Schedule B, Part 1 - Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	James D Houghton 2 West Cedar Street BOSTON, MA 02108	$ 5,250	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
8	PETER PAGE 6758 TIMBERLAND LANE SARASOTA, FL 34241	$ 5,000	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
9	ALANSON B HOUGHTON III 314 EAST 81ST STREET NEW YORK, NY 10028	$ 6,985	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
10	VARIOUS CONTRIBUTORS UNDER 5000 80 E MARKET STREET CORNING, NY 14830	$ 10,739	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
11	james r houghton 2649 B SPENCER HILL ROAD CORNING, NY 14830	$ 5,077	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
12	AMORY HOUGHTON JR 33 W THIRD STREET CORNING, NY 14830	$ 8,068	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)

Form 990 Schedule B, Part 1 - Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
13	WILLIAM HALLENBECK JR 1105 ABBEYS WAY TAMPA, FL 33602	$ 5,000	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
14	ALANSON B HOUGHTON II 43 Blockade Drive Pawleys Island, SC 29585	$ 9,000	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
15	Robert W Houghton 92 Martin Street Acton, MA 01720	$ 5,036	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)

Additional Data

Software ID:	
Software Version:	
EIN:	31-1591261
Name:	THE TRIANGLE FUND

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
80 SH JP MORGAN CHASE & CO		1978-12-10	2011-12-23
505 SH CORNING INC		1929-01-01	2011-02-03
653 SH CORNING INC		2002-11-14	2011-06-02
411 SH CORNING INC		1941-01-01	2011-07-01
2,800 SH CORNING INC		1964-01-01	2011-08-01
36 SH GOLDMAN SACHS GROUP INC		1999-01-28	2011-06-02
112 SH PNC FINANCIAL SERVICES GROUP		1978-12-10	2011-06-02
640 387 SH VANGUARD ENERGY FUND		2006-03-24	2011-04-01
936 33 SH VANGUARD TOTAL BOND MKT INDEX FUND		2003-11-03	2011-07-01
5,381 474 SH VANGUARD INFLATION PROTECTED SECURITIES		2008-12-18	2011-08-29
5,709 342 SH VANGUARD HIGH YIELD FUND		2003-06-06	2011-07-01
3,867 896 SH VANGUARD TOTAL STK MKT INDEX		2003-09-26	2011-04-01
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,676		154	2,522
11,357			11,357
12,699		835	11,864
7,620		20	7,600
43,539		10,456	33,083
4,730		1,148	3,582
6,619		568	6,051
90,000		47,918	42,082
10,000		9,588	412
148,475		125,172	23,303
33,000		35,517	-2,517
130,000		91,890	38,110
			11,079

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,522
			11,357
			11,864
			7,600
			33,083
			3,582
			6,051
			42,082
			412
			23,303
			-2,517
			38,110

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES D HOUGHTON 80 EAST MARKET STREET CORNING, NY 14830	TREASURER 0 5	0		
NINA B HOUGHTON 80 EAST MARKET STREET CORNING, NY 14830	CHAIR 1 0	0		
GRATIA H LASSALLE 80 EAST MARKET STREET CORNING, NY 14830	DIRECTOR 0 5	0		
MARIANNE W YOUNG 80 EAST MARKET STREET CORNING, NY 14830	secretary 0 5	0		
ROBERT W HOUGHTON 80 EAST MARKET STREET CORNING, NY 14830	DIRECTOR 0 5	0		
MACY H ALLATT Mcginness 80 EAST MARKET STREET CORNING, NY 14830	DIRECTOR 0 5	0		
AMORY HOUGHTON III 80 EAST MARKET STREET CORNING, NY 14830	DIRECTOR 0 5	0		
Joanne Houghton 80 EAST MARKET STREET CORNING, NY 14830	Director 0 5	0		
Christina F Houghton 80 EAST MARKET STREET CORNING, NY 14830	Director 0 5	0		
Megan H Mowbray 80 EAST MARKET STREET CORNING, NY 14830	Director 0 5	0		
Tessa E Mowbray 80 EAST MARKET STREET CORNING, NY 14830	Director 0 5	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ROCKWELL MUSEUM OF ART111 CEDAR STREET CORNING,NY 14830	NONE	PUBLIC	Identity and Artist Program $5,000, Alley Art Program $9,980	14,980
SOUTHSIDE COMMUNITY CENTER PO BOX 4187 ELMIRA,NY 14904	NONE	PUBLIC	general support	12,170
Salvation Army32 Denison Parkway East Corning,NY 14830	NONE	PUBLIC	Kid's Cafe	15,000
Horseheads Family Resource Center 1034 W Broad Street Horseheads,NY 14845	NONE	PUBLIC	staff development	1,500
CATHOLIC CHARITIES OF SCHUYLER COUNTY607 N FRANKLIN ST WATKINS GLEN,NY 14891	NONE	PUBLIC	Community Garden Youth Project	5,188
PROACTION OF STEUBEN AND YATES INC117 E STEUBEN ST SUITE 11 BATH,NY 14810	NONE	PUBLIC	Youth Job Club Program	5,000
CORNING MUSEUM OF GLASSONE MUSEUM WAY CORNING,NY 14830	NONE	PUBLIC	Glass Making classes for youth at risk	3,550
ADDISON YOUTH CENTER21 COMMUNITY DRIVE ADDISON,NY 14801	NONE	PUBLIC	Arts & Science Enhancement Program $5,000, Partial Support of executive director $15,000	20,000
Spencer Van Etten Central SchoolPO Box 307 Spencer,NY 14883	NONE	PUBLIC	After school programs $5,075	5,075
HORNELL AREA CONCERN FOR YOUTH INC30 SENECA STREET HORNELL,NY 14843	NONE	PUBLIC	general support	14,455
Woodhull Family Community Resource Center1585 Academy Street Woodhull,NY 14898	NONE	PUBLIC	Youth Services	6,121
CPP SCHOOL DISTRICT HS FOR LEARNING CTR165 CHARLES STREET PAINTED POST,NY 14870	NONE	PUBLIC	general support	17,878
Tanglewood Nature Center and Museum443 Coleman Avenue ELMIRA,NY 14903	NONE	PUBLIC	Urban Environmental Club	6,000
Bath Area Family Resource Center 216 Maple Heights Bath,NY 14810	NONE	PUBLIC	general support	5,000
Woodlawn Youth Center346 Woodlawn Ave ELMIRA,NY 14901	NONE	PUBLIC	Programming fees	6,000
Family Service Society280 Princeton Ave Ext corning,NY 14830	NONE	PUBLIC	Kid's Cafe Program $15,000 BIg Brother's, Big Sisters $4,000, Youth Center Arts Programming $4,180, Corning Area Youth Center $247	23,427
Science and Discovery Center114 Pine Street Corning,NY 14830	NONE	PUBLIC	Moving toward mastery - invention celebration	5,300
Nonnie Hood Parent Resource Center 300 Civic Center Plaza Suite 210 Corning,NY 14830	none	public	Nuturing Connections Project	7,500
Campbell Savona Central School8455 County Route 125 Campbell,NY 14821	None	Public	Think it over program	2,682
Canisteo Valley Youth Center10 S Main Street Canisteo,NY 14823	None	Public	General Support	3,000
City of Corning Parks & Recreation1 Nasser Civic center Plaza Corning,NY 14830	None	Public	Summer Parks Program	2,500
Total . . . . ▶ **3a**				182,326

TY 2011 Accounting Fees Schedule

Name: THE TRIANGLE FUND

EIN: 31-1591261

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	20,000	20,000		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: THE TRIANGLE FUND

EIN: 31-1591261

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER SYSTEM	2008-12-10	1,710	1,126	M5		234			
MICROSOFT OFFICE	2008-12-10	462	321	SL	3	141			

TY 2011 Investments Corporate Stock Schedule

Name: THE TRIANGLE FUND

EIN: 31-1591261

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORNING INC	46,789	232,822

TY 2011 Investments - Other Schedule

Name: THE TRIANGLE FUND

EIN: 31-1591261

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD TOTAL BOND		604,821	652,196
VANGUARD EMERGING		84,578	138,051
VANGUARD ENERGY FUND		186,208	129,629
VANGUARD EXPLORER FUND		134,849	147,699
VANGUARD HIGH YIELD CORP FUND		248,483	239,548
VANGUARD INTL EXP FD		99,256	85,708
VANGUARD MIDCAP INDEX FUND		126,743	136,204
VANGUARD REIT INDEX		108,142	97,314
VANGUARD SELECT VALUE		158,620	161,771
VANGUARD TOTAL INTL		529,719	563,379
VANGUARD TOTAL STOCK MKT INDEX		429,738	569,505
JPM MONEY MARKET FUND		380,210	380,210
VANGUARD INT TAX EXEMPT		148,757	151,346
MARKET STREET PARTNERS		8,547	16,660
VANGUARD INFLATION FUND			

TY 2011 Land, Etc. Schedule

Name: THE TRIANGLE FUND

EIN: 31-1591261

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER SYSTEM	1,710	1,360	350	
MICROSOFT OFFICE	462	462		

TY 2011 Other Decreases Schedule

Name: THE TRIANGLE FUND

EIN: 31-1591261

Description	Amount
BOOK/TAX ADJ FOR STOCK CONTRIBUTIONS	43,023

TY 2011 Other Expenses Schedule

Name: THE TRIANGLE FUND

EIN: 31-1591261

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	250			
WORKMAN'S COMPENSATION	325			
INSURANCE	564			
PAYCHEX, MISC EXP	1,638			
DUES	800			
TUITION AND FEES	275			

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TY 2011 Other Income Schedule

Name: THE TRIANGLE FUND

EIN: 31-1591261

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
nontaxable distribution			

TY 2011 Other Increases Schedule

Name: THE TRIANGLE FUND

EIN: 31-1591261

Description	Amount
NONDIVIDEND DISTRIBUTIONS	1,030

TY 2011 Substantial Contributors Schedule

Name: THE TRIANGLE FUND

EIN: 31-1591261

Name	Address
GRATIA S LASSALLE	PO BOX 8496 GREENVALLEY LAKE, CA 92341
MARK KEATON	40466 SOUTHEAST TRUBEL ROAD SANDY, OR 97055
HOPE NEWELL	408 DUFF LANE LOUISVILLE, KY 40207
BRIAN G OOTEN	14960 SOUTH HENRICI ROAD OREGON CITY, OR 97045
NINA B HOUGHTON	6 LATIMER ROAD LOS ANGELES, CA 90402
James D Houghton	2 West Cedar Street BOSTON, MA 02108
PETER PAGE	6758 TIMBERLAND LANE SARASOTA, FL 34241
ALANSON B HOUGHTON III	314 EAST 81ST STREET NEW YORK, NY 10028
james r houghton	2649 B SPENCER HILL ROAD CORNING, NY 14830
AMORY HOUGHTON JR	33 W THIRD STREET CORNING, NY 14830
WILLIAM HALLENBECK JR	1105 ABBEYS WAY TAMPA, FL 33602
ALANSON B HOUGHTON II	43 Blockade Drive Pawleys Island, SC 29585
Robert W Houghton	92 Martin Street Acton, MA 01720

TY 2011 Taxes Schedule

Name: THE TRIANGLE FUND

EIN: 31-1591261

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX PAID	7,635			
FOREIGN TAXES	1,666	1,666		